Manulife CQS Multi Asset Credit Fund

Managed by Manulife | CQS Investment Management ("MCQS")

Seeks to generate income and capital growth by investing primarily in credit-related investments of global issuers

Why invest?

High income potential

Aims to deliver attractive, income-driven, risk-adjusted returns across market cycles through a flexible, global multi-asset credit strategy

A focus on downside risk mitigation

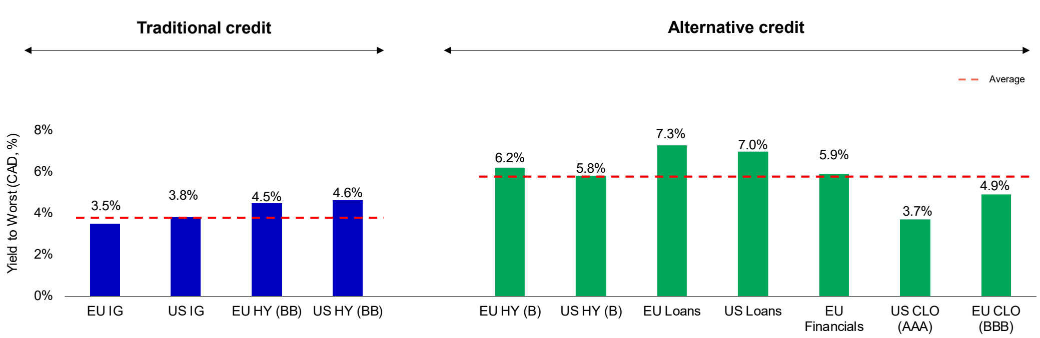
A bottom-up research process designed to avoid defaults and help mitigate periods of economic and geographic uncertainty

Diversified global credit exposure

Access a broad range of fixed-income sectors globally across the credit spectrum, ensuring capital is allocated to the right asset class, sector, and geography

Access global income opportunities across the credit spectrum

Long-term asset class index annual returns (USD, %)
February 1, 2013—June 30, 2026



Source: MCQS, ICE, LCD and Bloomberg, as of June 30, 2026. Returns shown in U.S. dollars. IG refers to investment grade. HY refers to high yield. CLOs refers to collateralized loan obligations. The following indexes are used to illustrate returns for the following asset classes: ICE BofA Euro Corporate Index (European IG), ICE BofA U.S. Corporate Index (U.S. IG), ICE BofA U.S. High Yield Index (U.S. HY), ICE BofA US High Yield BB Index (U.S. HY BB-rated segment), ICE BofA US High Yield Energy Index (HY Energy sector), ICE BofA US High Yield Energy Sub-Index (Focused subset of HY Energy sector), ICE BofA US Senior Loan Index (U.S. senior secured leveraged loans), ICE BofA US Broad Corporate (U.S. corporate credit), ICE BofA Contingent Capital Index (Contingent convertibles), J.P. Morgan CLOIE AAA Index (AAA-rated CLO) and J.P. Morgan CLOIE BBB Index (BBB-rated CLO). It is not possible to invest directly in an index. Past performance is not a guarantee of future results. Index definitions can be found at the end of this document.

MAC capabilities

CAD$17.0 billion

Assets under management across pooled strategies and separately managed accounts

13 years

Managed MAC strategies since 2013

40+ investment professionals

MCQS's co-CIO, portfolio managers, and dedicated analysts

Source: MCQS, as of June 30, 2026.

Key fund differentiators

- **An income-driven** solution that invests in global developed-market credit securities, with access to **European opportunities**
- The highly flexible tool kit enables the portfolio management team to seek the best opportunities across geographies, asset classes, and sectors at the right time, adapting to market cycles
- Unlike many of its peers, Manulife CQS Multi Asset Credit Fund isn't a liquid alternative fund but a **standard mutual fund accessible to advisors and clients**
- Access **institutional-grade** investment management, bringing a proven, repeatable process to the retail market

Why MCQS for MAC?

Manulife | CQS Investment Management

20+ **years of experience**

- Founded in 1999
- Global alternative credit specialist
- Same senior leadership on the MAC investment team since strategy inception

Source: MCQS, as of June 30, 2026.

Investment process

Asset allocation

Asset class specialist teams

Fundamental research

Combination of fundamental research and asset class specialization with oversight from the MAC Asset Advisory Committee

For illustrative purposes only.

Tool kit

Alternative credit

- Loans
- Asset-backed securities
- Financials
- Convertible bonds

High-yield bonds

Investment-grade bonds

Key product attributes

Focus	High income, capital preservation
Currency	Hedged to CAD
Duration[1]	Typically, 2–4 years
Geography	Developed markets
Quality	Typically, investment-grade average
Category	Multi-sector fixed income
Risk rating	Low
Benchmark[2]	Composite allocation: 50% Global Investment Grade + 50% Developed Market High-Yield

1 Please see the fund's pre-contractual documents, including the prospectus, for full terms and conditions. **2** 50% Bloomberg Global Aggregate Credit 1-5 Year Index (CAD Hedged), 50% ICE BofA Developed Markets High Yield Index (CAD Hedged)

Fund codes and fees

Series	Fund code	Management fee (%)[1]	MER (%)[2]	Trailer fee (%)
Manulife CQS Multi Asset Credit Fund— Series F	MMF2424	0.55	0.78	N/A
Manulife CQS Multi Asset Credit Fund— Series FT	MMF2524	0.55	0.83	N/A
Manulife CQS Multi Asset Credit Fund— Advisor Series	MMF2024	1.05	1.34	0.50
Manulife CQS Multi Asset Credit Fund— Series T	MMF2025	1.05	1.37	0.50

	ETF ticker	Management fee (%)	MER (%)
Manulife CQS Multi Asset Credit Fund—ETF Series	MMAC	0.55	—

1 As of March 11, 2026, existing investors in the relevant series of this fund started benefiting from reduced management fees.
2 As of June 30, 2026. The ETF has been in existence for less than one year; therefore, the MER is not yet available.

Want to learn more about Manulife CQS Multi Asset Credit Fund? Check us out on the web:

Manulife CQS Multi Asset Credit Fund

Manulife | CQS Investment Management

Or contact your advisor for more information on how to incorporate multi-asset credit into your strategy.

Index definitions

ICE BofA Euro Corporate Index tracks the performance of euro-denominated investment-grade corporate debt publicly issued in the eurobond or euro member domestic markets.

ICE BofA U.S. Corporate Index tracks the performance of U.S. dollar-denominated investment-grade corporate debt publicly issued in the U.S. domestic market.

ICE BofA U.S. High Yield Index measures the performance of U.S. dollar-denominated below-investment-grade corporate bonds, including BB-, B-, and CCC-rated issuers.

ICE BofA U.S. High Yield BB Index is a subset of the ICE BofA U.S. High Yield Index and includes only BB-rated corporate bond issuers.

ICE BofA U.S. High Yield Energy Index tracks the performance of below-investment-grade corporate bonds issued by companies in the energy sector.

ICE BofA U.S. High Yield Energy Sub-Index is a more focused subset of the ICE BofA U.S. High Yield Energy Index, providing exposure to a narrower segment of high-yield energy issuers.

ICE BofA U.S. Senior Loan Index measures the performance of U.S. senior secured leveraged loans.

ICE BofA U.S. Broad Corporate Index represents a broad universe of U.S. dollar-denominated corporate credit securities.

ICE BofA Contingent Capital Index tracks the performance of contingent convertible (CoCo) bonds and other contingent capital securities issued in major domestic and eurobond markets.

J.P. Morgan CLOIE AAA Index represents the performance of AAA-rated collateralized loan obligation (CLO) tranches within the broadly syndicated CLO market.

J.P. Morgan CLOIE BBB Index represents the performance of BBB-rated collateralized loan obligation (CLO) tranches within the broadly syndicated CLO market.

What you should know before investing

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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