

## Investment policy statement

# Manulife BlackRock Canadian Equity Index Fund



### Investment objective

Unless otherwise noted, the investment objective of the Underlying Fund is the same or substantially similar as the segregated fund objective. The Fund aims to track the returns and risk profile of the S&P/TSX Capped Composite Total Return Index.

### Investment strategy

The Underlying Fund will invest in units of the BlackRock Canadian Equity Index Fund, a pooled fund, or a substantially similar fund (the “Underlying Fund”).

The investment strategy of the Underlying Fund is to invest primarily in Canadian equities; this fund may also use any other investments, including income trusts, exchange traded funds, and pooled funds, which when included in the Fund help achieve the objective of tracking the return and risk profile of the benchmark.

These other investments may be managed by BlackRock® or its affiliates.

Small amounts of cash and/or money market securities (generally less than 1% unequitized) may be held for liquidity or pending investment; up to 5% of the Fund may be held in equitized cash; money market securities generally include government guaranteed paper, bankers acceptances, bankers deposits, commercial paper, asset-backed securities, and floating rate notes.

BlackRock uses an “index” approach to manage this Fund. The advantage of an index approach is that costs are generally lower, it provides broad diversification by investing in the largest companies in Canada,

and over time an index fund is expected to outperform the average active fund, net of fees and costs. To closely track the S&P/TSX Capped Composite Total Return Index, BlackRock invests in all securities in the index very close to their actual index weights.

### Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Unless otherwise noted, the risks associated with investing in units of the Underlying Fund is the same or substantially similar as the risks of investing in the segregated fund.

The risks of investing in the Fund can include but are not limited to the following:

- Calculations of indices and termination of the indices risk
- Index adjustments risk
- Securities lending risk
- Cease trading of securities risk
- Credit risk

- Interest rate risk
- Currency and currency-hedging risks
- Cybersecurity risk
- Derivative investments risk
- Developed countries investments risk
- Emerging markets risk
- ESG investment strategy and implementation risk
- Fund of fund risk
- Geographic risk
- Income trust investments risks
- Liquidity risk
- Infectious illness risk
- Operational risk
- Security risk
- Use of leverage risk
- Underlying securities NAV risk
- Volatility risk
- Voting of securities risk
- Mortgage and asset-backed securities risks
- Collateralized debt obligations risk
- High portfolio turnover risk
- Repurchase and reverse repurchase agreements risk
- Large unitholder risk

Descriptions of these risks can either be found in the information folder or can be provided upon request.

## Where can I get more information or help?

For more information, please read the information folder and contract, or you may contact us at:

Manulife  
500 King St. N  
Waterloo, ON N2J 4C6

**[manulife.ca](http://manulife.ca)**

Canada, Outside of Quebec

**1-888-790-4387**

Quebec & French Business

**1-800-355-6776**

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at **1-800-268-8099** or on the web at **[www.olhi.ca](http://www.olhi.ca)**.

For information about additional protection that is available for all life insurance contract holders, contact Assuris, a company established by the Canadian life insurance industry. See **[www.assuris.ca](http://www.assuris.ca)** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **[www.ccir-ccrra.org](http://www.ccir-ccrra.org)**.

The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein. Manulife, Stylized M Design, and Manulife & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

BlackRock is a registered trademark of BlackRock Finance, Inc. and its affiliates.