

# Manulife Investments Guaranteed Interest Contract (GIC)

For deposits made up to November 13, 2020

## Quick reference card

### Contract overview

<b>Contract minimum</b>	\$2,500 (\$5,000 for the escalating rate, and 5-year laddered accounts; \$10,000 for the 10-year laddered account)
<b>Account options</b>	Choose from as many as five different guaranteed interest account options within one contract per registration type (see account overview below)
<b>Registration types available</b>	Non-registered, RRSP, LIRA, TFSA, RLSP, RRIF, LIF, LRIF, PRIF, RLIF
<b>Maximum client issue age</b>	<p><b>Non-registered and TFSA:</b> up to annuitant's 100th birthday</p> <p><b>RRSP/LIRA/RLSP:</b> up to Dec 31st of the year the investor turns 71; terms are able to extend past the year investor turns 71 for basic (cashable) and laddered accounts only</p> <p><b>RRIF/LIF**/LRIF/RLIF/PRIF:</b> no maximum issue age.</p> <p>** For pension jurisdictions that require annuitization at age 80, the latest issue age is up to December 31 of the year the investor turns age 80.</p>
<b>Pre-authorized chequing (PAC)</b>	Minimum of \$100 per month to daily interest account
<b>Scheduled payments options</b>	<p>Non-registered and TFSA: interest only</p> <p>RRSP/LIRA/RLSP: not available</p> <p>RRIF/LIF/LRIF/PRIF/RLIF: minimum, maximum (LIF, RLIF &amp; LRIF only), level, indexed</p>
<b>Scheduled payment frequency</b>	Monthly, quarterly, semi-annual or annually
<b>Advisor rate discretion</b>	Increase 6-month to 10-year posted term rates with a proportional reduction in commission rate (not applicable to daily interest account)
<b>Cashability</b>	<p>Early redemptions are available from the basic (cashable), laddered or escalating rate terms subject to potential surrender charges</p> <p>Surrender charge = market value adjustment + expense recovery charge</p>

## Account overview

Account	Features	Cashable <sup>1</sup>	Minimum investment by account type	Terms available	Available registration types	Interest options <sup>2</sup>
Basic (cashable)	<ul style="list-style-type: none"> <li>Add 6 months to a standard length term and get the next year's rate</li> </ul>	Yes	\$1,000 / term	6 mths – 10 yr 6 mths – 30 yr (RRIF/LIF/LRIF/PRIF)	Non-reg, RRSP, LIRA, RLSP, TFSA, RRIF, LIF, LRIF, PRIF, RLIF	Registered - C Non-reg - C, A, SA, Q, M
Basic non-cashable	<ul style="list-style-type: none"> <li>Higher rates than standard length basic (cashable) terms</li> </ul>	No	\$1,000 / term	6 mths – 10 yr	Non-reg, RRSP, LIRA, RLSP	Registered - C Non-reg - C, A, SA, Q, M
Laddered	<ul style="list-style-type: none"> <li>Same rate for all initial terms</li> <li>Terms automatically renew into highest term of ladder</li> </ul>	Yes	\$5,000 – 5 yr ladder \$10,000 – 10 yr ladder	5 yr (1-5 yr terms) 10 yr (1-10 yr terms)	Non-reg, RRSP, LIRA, RLSP, TFSA, RRIF, LIF, LRIF, PRIF, RLIF	Registered - C Non-reg - C, A, SA, Q, M
Escalating rate	<ul style="list-style-type: none"> <li>Rate increases annually for every year in the term</li> </ul>	Yes	\$5,000 / term	3 yr 5 yr	RRSP, LIRA, RLSP, TFSA	Registered - C
Daily interest	<ul style="list-style-type: none"> <li>Short-term holding account</li> </ul>	Yes	No minimum	Daily interest account	Non-reg, RRSP, LIRA, RLSP, TFSA, RRIF, LIF, LRIF, PRIF, RLIF	Registered - C Non-reg - C

<sup>1</sup> Cashability: Except for non-cashable terms are cashable prior to maturity date, subject to potential surrender charge. Daily interest account amounts always cashable without charge.

<sup>2</sup> Interest options: C – Compound, A – Annual simple, SA – Semi-annual simple, Q – Quarterly simple, M – Monthly simple

## Registered retirement income options

<b>Registration types available</b>	RRIF, LIF, LRIF, RLIF, PRIF
<b>Scheduled payment options</b>	Minimum, maximum (LIF, RLIF & LRIF only), level or indexed level
<b>Scheduled payment frequency</b>	Monthly, quarterly, semi-annual, annually
<b>Payment amount</b>	Minimum: \$100 or legislative minimum (whichever is less)
<b>Withdrawal order option</b>	Lowest rate term first – payments funded with the interest from the term(s) with the lowest interest rate(s) first Prorated across all terms – payments funded proportionately, according to balance in each individual term at the time of the payment
<b>Tax withholding options</b>	Levelized minimum – levels out the amount of tax that is applied to each scheduled income payment Client specified rate – clients select a tax rate from 0 to 100% that best suits their needs (subject to government prescribed amounts)
<b>Charge free cash withdrawal</b>	In addition to scheduled payments, investors can withdraw up to 10% of the value of all basic (cashable) and Laddered accounts in their contract, once per year to a maximum of \$10,000 without charge

## Additional information

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### Interest rate information

Rates are available at [manulifeim.ca](http://manulifeim.ca)

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### Contact us

#### **Manulife Investment Management advisors:**

- 1 888 790 4387 for all of Canada except Quebec
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For more information, please visit [manulifeim.ca](http://manulifeim.ca)