

Discover how *Wealth Transfer Pools* can help you seamlessly transfer your hard-earned wealth to your heirs

Let's face it—not everyone is comfortable talking about estate planning. With less than 40% of Canadians having a formal estate plan or will,¹ coming to terms with the inevitable can be a gut-wrenching affair for some people. Thankfully, having a wealth transfer strategy in place can help to ease that burden.

The Manufacturers Life Insurance Company

Prepare for the 'great wealth transfer'

The great wealth transfer is the term for what is forecasted to be the largest generational transfer of wealth in Canadian history. More than \$1 trillion² in assets are expected to pass from the baby boomer generation to their Gen X and millennial heirs by the end of 2030.

With the prosperity you've already achieved and enjoy, the opportunities to create enduring wealth and continue to build your legacy have arrived. You're on a distinct wealth journey, one requiring special solutions, strategies and support.

Wealth Transfer Pools can help

Ensuring a seamless wealth transfer largely depends on having a well-defined plan. Few investments help support estate planning like those available within Manulife's segregated fund contracts. A segregated fund is an investment, a type of insurance product, and estate planning tool all in one.

Our wealth transfer offering, *Manulife Private Investment Pools—MPIP Segregated Pools*, allows you to name a beneficiary so that investment proceeds don't flow through the estate. As a result, they will avoid legal, estate administration, probate,³ and other fees, as well as any delays associated with settling an estate.

¹ Ipsos research conducted on behalf of Manulife Investment Management.

² Investor Economics Household Balance Sheet Report—Canada, 2021.

³ The probate process and fees do not apply in Quebec. There is a verification process for non-notarial wills but not for notarial wills.

Establish a well-defined plan

Investing in *Manulife Private Investment Pools—MPIP Segregated Pools* is a great way for you to access market growth potential, estate planning solutions, and a wide range of strategies to meet varying investment styles and needs.

Manulife Private Investment Pools—MPIP Segregated Pools is an investment program designed to reflect your highest expectations. With a minimum investment of \$100,000,⁴ you have access to a comprehensive suite of pools and portfolios in a range of asset classes, along with Guaranteed Interest Accounts (GIAs) and a Daily Interest Account (DIA).

Harness the potential of Wealth Transfer Pools

Work with your advisor to unlock the advantages of this program.

Speed | Wealth Transfer Pools death benefits usually pass directly to the beneficiary within two weeks—as opposed to 6-12 months or even years.

Costs | Wealth Transfer Pools can bypass legal, estate administration and probate fees⁵ which can erode the value of an estate.

Control | Wealth Transfer Pools allow clients to use the [annuity settlement option](#) to replace a lump-sum benefit with smaller payments.

Privacy | Wealth Transfer Pools help preserve confidentiality, as payments made to beneficiaries of an insurance contract don't flow through the estate and tend to be a private matter.⁶

Protection | Wealth Transfer Pools offer potential [protection from estate creditors](#) and will challenges given the fact that death benefit proceeds bypass the estate.



Want to learn more about Wealth Transfer Pools?

Contact your advisor or visit www.manulifeim.ca/segregated-pools.

⁴ This is the minimum initial investment per pool or portfolio, which may be reduced depending on the total amount of assets invested in segregated funds (GIA and DIA). For invested assets between \$100,000 and \$249,999, the minimum per pool or portfolio is \$100,000. For invested assets of \$250,000 or more, the minimum per pool or portfolio is \$1,000. GIA minimums are \$1,000 per compound interest GIA term and \$5,000 per monthly simple interest GIA term (provided contract minimums are met). DIA has no minimums provided the contract minimum is met.

⁵ The probate process and fees do not apply in Quebec. There is a verification process for non-notarial wills but not for notarial wills.

⁶ In Saskatchewan, assets are identified on the application for probate even though they do not flow through the estate and are not subject to probate fees.

The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.