

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Manulife Value Balanced Fund		2 Issuer's employer identification number (EIN) NR NO EIN	
3 Name of contact for additional information Bala Kandiah	4 Telephone No. of contact 416 852 7463	5 Email address of contact kandiah_balachandran@manulife.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 200 Bloor Street East NT-3		7 City, town, or post office, state, and Zip code of contact Toronto Ontario, M4W 1E5, Canada	
8 Date of action 11/04/2011		9 Classification and description Fund reorganization	
10 CUSIP number n/a	11 Serial number(s) n/a	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 4, 2011, Advisor Class, Class F, Class I, Class O and Class T of the Manulife Canadian Balanced Growth Fund (Acquired Fund) merged respectively into the Advisor Class, Class F, Class I, Class O and Class T of the Manulife Value Balanced Fund (Acquiring Fund) in a tax-deferred reorganization.
The reorganization comprised of (1) the transfer of all of the assets of the Acquired Fund to the Acquiring Fund in exchange for the shares of Acquiring Fund and assumption by the Acquiring Fund of the Acquired fund's liabilities; and (2) the distribution of those Acquiring Fund shares by the Acquired Fund pro rata to its shareholders in complete liquidation and termination of the Acquired Fund. As a result of this reorganization, Acquired Fund shareholders of all classes surrendered their Acquired Fund shares in exchange for Acquiring Fund shares of the corresponding class equal in value to the net asset value of the Acquired shares surrendered (as of November 4, 2011)
See Attachment for more information

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attachment

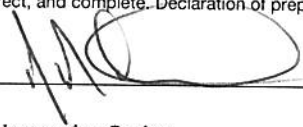
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attachment

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC sections 368(a), 354(a) and 358(a).
Treasury Regulation section 1.358-2(a)

18 Can any resulting loss be recognized? ▶
No loss can be recognized as a result of this event

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶  Date ▶ March 7, 2013
Print your name ▶ James den Ouden Title ▶ AVP & CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Attachment - Form 8937 Lines 14, 15, 16

Line 14

Organizational Action:

The Merger is intended to qualify as a tax-free reorganization under Internal Revenue Code ("IRC") section 368(a)(1)(A).

Line 15

Merger Details

Manulife Canadian Balanced Growth Fund ("Acquired Fund") Shares Surrendered		Manulife Value Balanced Fund ("Acquiring Fund") Shares Received		
Class	NAV	Class	NAV	Merger Ratio
Advisor	\$ 10.05	Advisor	10.36	0.9703139
F	\$ 10.14	F	10.38	0.9768421
I	\$ 10.19	I	10.34	0.9852175
O	\$ 10.15	I	10.34	0.9816500
T	\$ 13.64	T	15.48	0.8812580

Net asset value (NAV) per share shown above is as of the merger time and is in Canadian Dollar.

Merger Ratio is the number of Acquiring Fund shares received per one Acquired Fund share surrendered.

Line 16

Effect on Basis

The regulation is intended to qualify as a tax-free reorganization under Inland Revenue Code section 368(a)(1)(A). Each shareholder has an aggregate basis in Acquiring Fund shares received in the merger equal to the aggregate basis of that shareholder's Acquired Fund shares surrendered in the merger.

A shareholder needs to determine the basis of each of his/her Acquiring Fund shares received. Acquiring Fund shares received in accordance with Treasury Regulation section 1.358-2(a)(2).

Shareholders should consult IRS Publication 550 and their tax advisors for more information.