

Volatility Report Card: Manulife Dividend Income Plus Fund (Series F)¹

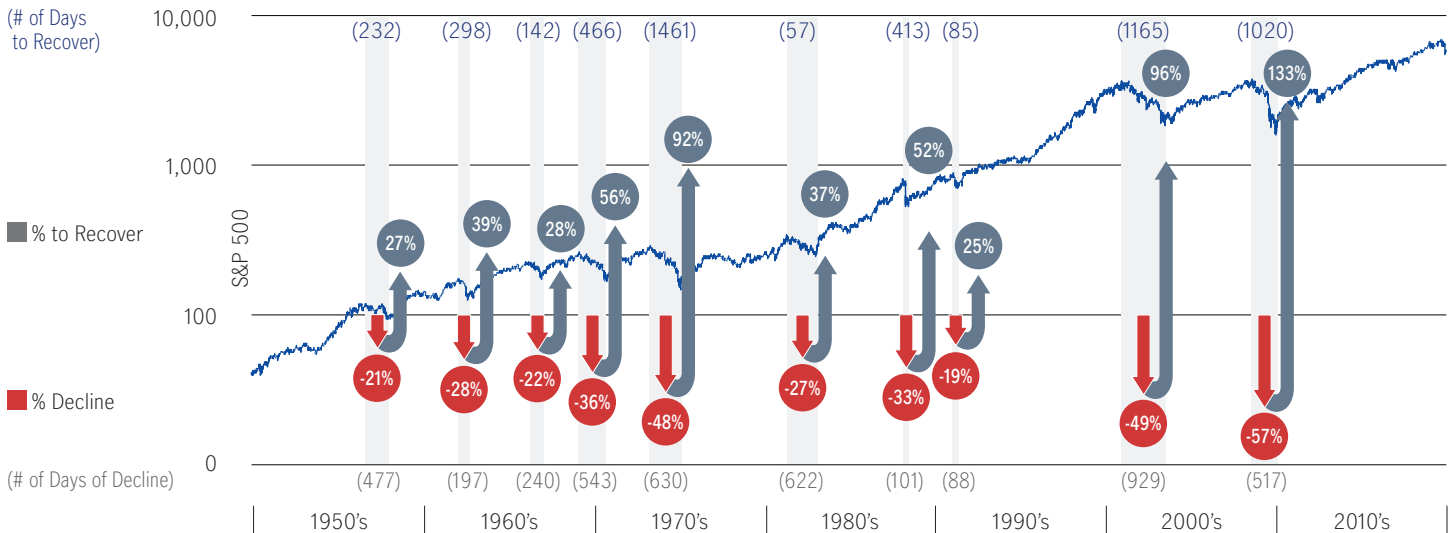
June 30, 2019

The Need for Quality Active Management

There is a lot of noise in the marketplace about the benefits of passive investments, especially in regards to fees charged by active managers, but in periods of volatility, active management can make or break a portfolio because history has shown that portfolios that protect on the downside may outperform over the long term because it takes a larger return to recover from a loss.

For example, with the last bear market, that took place October 2007 to March 2009, the S&P 500 had a loss of 57% which required a return of 133% to breakeven. This took approximately 50 months to breakeven.

S&P 500 Historic Bear Markets & Returns Needed To Breakeven



Ratio Scale: S&P historical time series is plotted on a Logarithmic Scale. Bear Markets are declines of 20% or more from its peak (using official close price) and greater than 30 days (in grey shade). Number of days are in parenthesis.

Bear Markets Period in order corresponding to graph: Aug'56-Oct'57 | Dec'61-Jun'62 | Feb'66-Oct'66 | Nov'68-May'70 | Jan'73-Oct'74 | Nov'80-Aug'82 | Aug'87-Dec'87 | Jul'90-Oct'90 | Mar'00-Oct'02 | Oct'07-Mar'09

Source: Bloomberg & Manulife Investments (\$CAD). Past performance is not a guarantee of future performance. The index is unmanaged and cannot be purchased directly by investors.

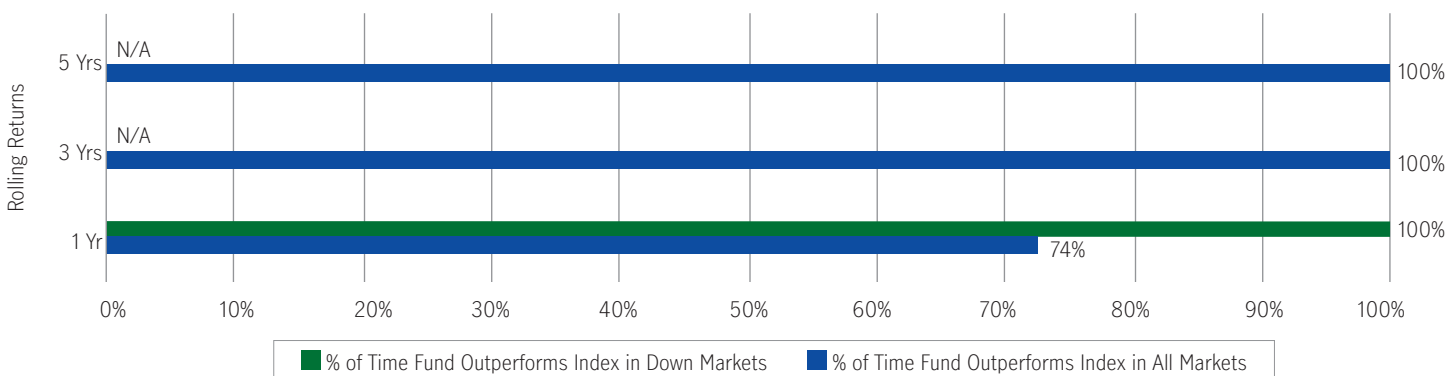
Summary of Report Card found on following pages:

Summary: Manulife Dividend Income Plus Fund vs. S&P/TSX Composite TR Index					
1	Outperformed Majority of the Time (All Markets)	<input checked="" type="checkbox"/>	2	Less Frequent Negative Returns	<input checked="" type="checkbox"/>
	Outperformed Majority of the Time (Down Markets)	<input checked="" type="checkbox"/>		Better Frequency of Positive Returns	<input checked="" type="checkbox"/>
3	Better Downside Protection	<input checked="" type="checkbox"/>	4	Better Calendar Year Performance	<input checked="" type="checkbox"/>
	Better Upside Participation	<input type="checkbox"/>		More Smaller Calendar Year Max Drawdowns	<input checked="" type="checkbox"/>

¹Formerly Manulife Canadian Focused Fund. On April 6, 2018, the Manulife Canadian Focused Fund was renamed the Manulife Dividend Income Plus Fund. On November 4, 2011, the Manulife Diversified Canada Fund merged into the Manulife Canadian Focused Fund. Because the fund that was merged into the Manulife Canadian Focused Fund had a larger asset base than the Manulife Canadian Focused Fund, the performance data for the Manulife Canadian Focused Fund may not be provided for any period prior to the merger transaction.

1 Outperformance: Manulife Dividend Income Plus Fund vs. S&P/TSX Composite TR Index (since Fund Inception*)

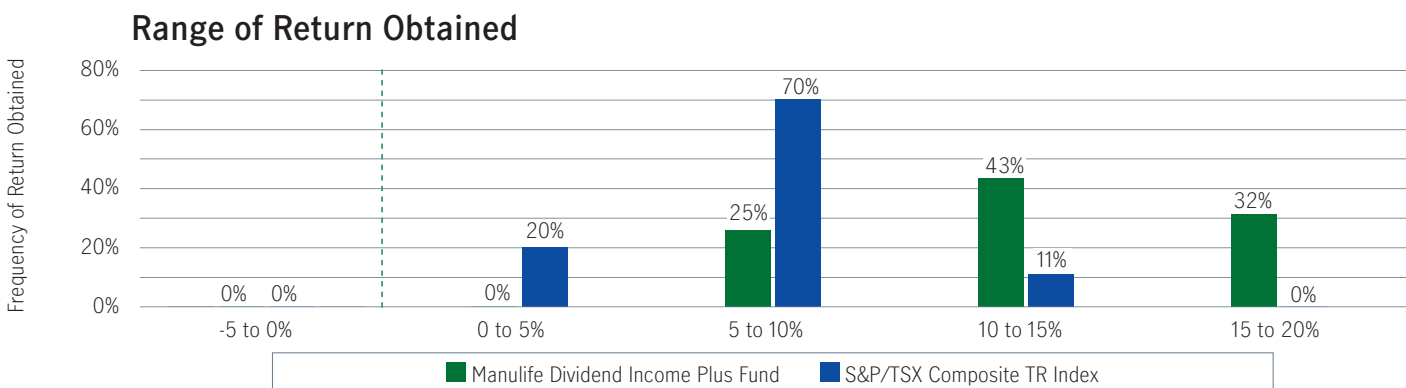
- Historically during down periods, the Fund has outperformed its benchmark 100% of the time in all 1 year periods
- Since Fund's inception there has been no negative rolling 3 or 5 year periods
- The Fund has a history of outperforming in all markets 74% of the time in all 1 year periods and 100% of the time in all rolling 3 year periods and 5 year periods



*Date of inception: October 2, 2000. Performance reset in 2011. Down markets are defined as any period in which the Index is negative. Past performance is not a guarantee of future performance.

2 Frequency of Returns: Manulife Dividend Income Plus Fund vs. S&P/TSX Composite TR Index (Rolling 3 Yr Returns Since Inception*)

- Fund and index have had no negative rolling 3 year performance
- 100% of Funds returns have been above 5% vs. 80% for the Index



Frequency of Rolling Returns – All Time Periods

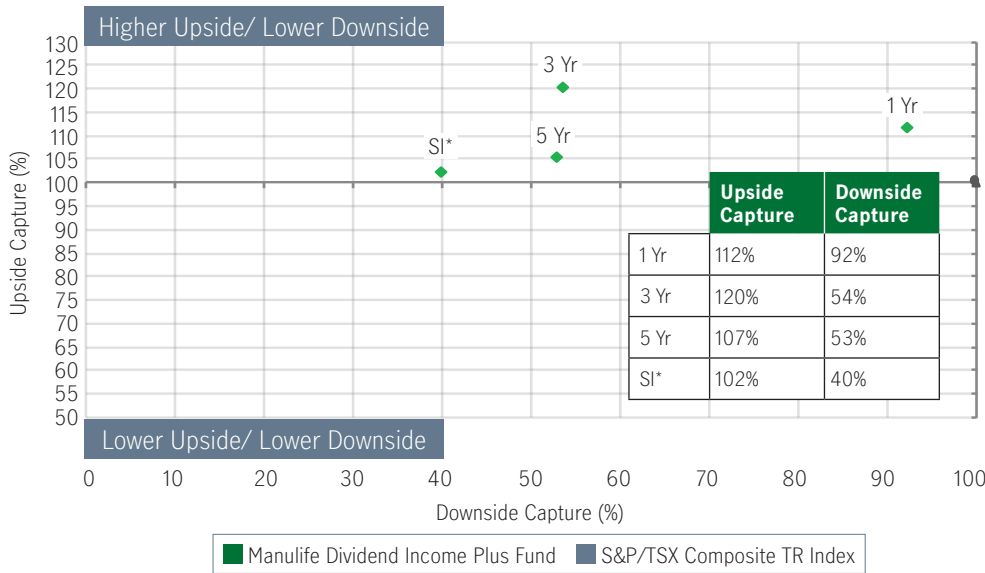
Time Periods	Fund	Frequency of Return Obtained								
		-15 to -10%	-10 to -5%	-5 to 0%	0 to 5%	5 to 10%	10 to 15%	15 to 20%	20 to 25%	>25%
Rolling 1 Year	Manulife Dividend Income Plus Fund	0%	3%	9%	10%	11%	18%	21%	10%	19%
	S&P/TSX Composite TR Index	1%	10%	9%	13%	26%	26%	5%	6%	4%
Rolling 5 Year	Manulife Dividend Income Plus Fund	0%	0%	0%	0%	3%	81%	16%	0%	0%
	S&P/TSX Composite TR Index	0%	0%	0%	9%	91%	0%	0%	0%	0%

*Date of inception: October 2, 2000. Performance reset in 2011. Past performance is not a guarantee of future performance.

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Upside/Downside Capture: 1 Yr, 3 Yr, 5 Yr, and Since Inception*

- The Fund captured 8 to 60% less downside than the index in time periods measured
- The Fund captured 100% or more upside potential than the Index in all time periods measured



What does upside/downside capture ratio mean?

An upside/downside capture ratio indicates how much of an up (or down) market a portfolio manager captures. For example: On a 3-year basis, Manulife Dividend Income Plus Fund (**Series F**) captured 120% of the returns during up markets and fell 46% (100% - 54%) less during market declines.

*Date of inception: October 2, 2000.
Performance reset date November 4, 2011

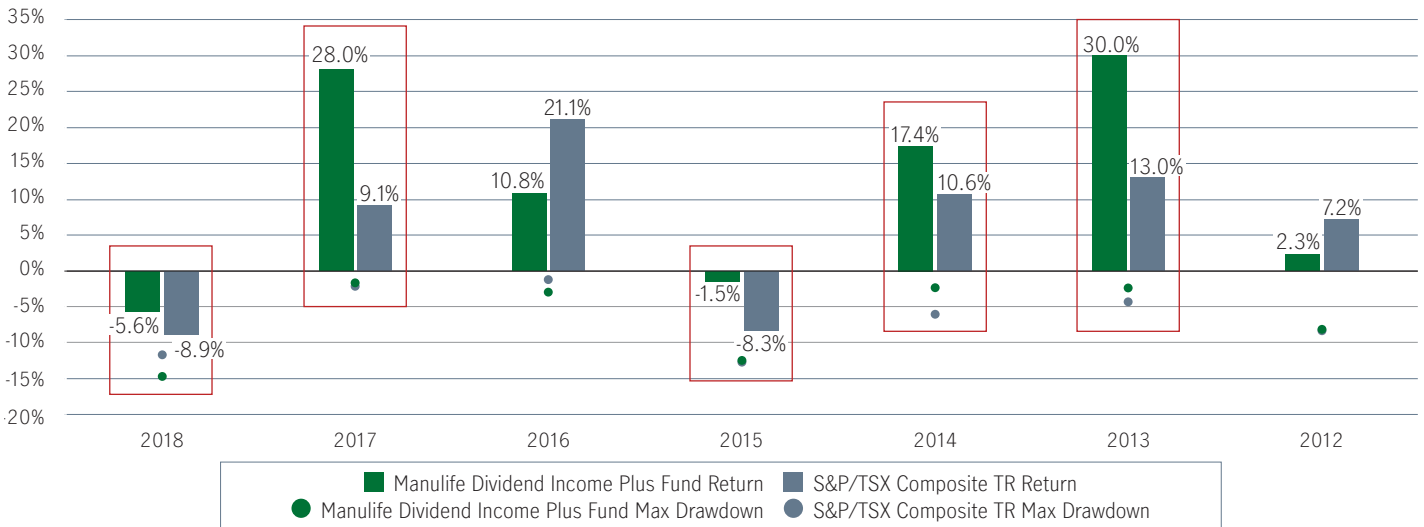
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Calendar Year Returns and Max Drawdowns

- Fund outperformed index 5 out of 7 calendar years
- Fund had smaller max drawdowns 5 out of 7 years

What is a max drawdown?

A max drawdown is the maximum loss from a peak to trough of a portfolio, within a specified time period (in this case calendar year), before a new peak is attained.



Calendar Year Max Drawdowns	2018	2017	2016	2015	2014	2013	2012
Manulife Dividend Income Fund Max Drawdown	-14.7	-1.7	-2.9	-12.5	-2.3	-2.3	-8.1
S&P/TSX Composite TR Index Max Drawdown	-11.6	-2.1	-1.2	-12.7	-6.0	-4.3	-8.2

Since Inception date: October 2, 2000.
Performance reset in 2011. Past performance is not a guarantee of future performance.

Annualized Performance (%)	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
Manulife Dividend Income Plus Fund (Series F)	7.8	15.9	12.4	-	13.3
S&P/TSX Composite TR Index	3.9	8.4	4.7	7.8	-

*Since Inception date: October 2, 2000. Performance reset in 2011.
Past performance is not a guarantee of future performance.

To learn more, contact your advisor or visit
manulifemutualfunds.ca

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Series F is generally designed for investors who have a fee-based or wrap account with their dealer. Series F performance is net of fees and expenses. Advisor Series is also available and includes a 1.00% trailing commission.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus of the mutual funds before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset classes, and represent non-managed investment portfolios. Although these indices are similar to the fund's objectives, there may be material differences including permitted holdings or investment strategies, which may impact returns. Please refer to the Fund Facts of the fund for more information. Manulife Funds and Manulife Corporate Classes are managed by Manulife Investments, a division of Manulife Asset Management Limited. Manulife, Manulife & Stylized M Design, and Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used under license.