

Government bonds - video transcript

Narrator: Saad Qazi

[A MALE WEARING A BLAZER AND OPEN NECK SHIRT APPEARS ON SCREEN AND BEGINS TO TALK]

Hi, my name is Saad Qazi. I'm the team's specialist in government bonds on the Manulife Canadian Fixed Income Team. [THE SPEAKERS NAME AND COMPANY APPEAR IN THE BOTTOM RIGHT OF THE SCREEN]

[ONSREEN TRANSITION FROM IMAGE OF SPEAKER TO ANIMATED ICONS THAT SUPPORT THE SPEAKERS COMMENTS IN VOICEOVER FORMAT]

Historically, government bonds have played an essential role in lowering the risk profile of the Manulife Yield Opportunities Fund.

When the market is chugging along nicely and the economic outlook is positive, the overall allocation to government bonds will be low, allowing us to maximize opportunities in other areas of the fund, whether that's equities, high yield, investment-grade corporate bonds, preferreds — whatever.

But when the market turns, government bonds historically have provided valuable risk protection as equities and corporate bonds begin to sell off. The resulting flight to quality can provide a significant boost to the portfolio as a whole. It's all about being in the right place at the right time, even if we are sometimes a little early.

[ONSREEN TRANSITION FROM IMAGES OF ANIMATED ICONS BACK TO LIVE ACTION OF THE SPEAKER IN FRONT OF THE CAMERA]

Just like the best hockey players skate to where the puck is going to be, rather than where it is. Good asset managers always stay one step ahead of the action.

[NEW FRAME: THE WORDS "TO LEARN MORE, CONTACT YOUR MANULIFE INVESTMENT MANAGEMENT SALES REPRESENTATIVE" APPEAR ON SCREEN]

[NEW FRAME: THE WORDS "INVESTING. DO IT DIFFERENT." WITH LEGAL DISCLOSURE BENEATH THEM. THE LEGAL DISCLOSURE READS AS FOLLOWS:

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[NEW FRAME: THE MANULIFE INVESTMENT MANAGEMENT LOGO APPEARS ON SCREEN]

[THE VIDEO ENDS]

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