

Investor brochure

Manulife Alternative Opportunities Fund

Maintaining a *solid
foundation* across
market cycles





With liquid alternatives, investors can enhance return potential and better manage risk exposures, especially if traditional investments are challenged.

Looking to unleash *your fixed income?*

At Manulife Investment Management, we set the bar high when it comes to delivering on our commitment to investors. As markets evolve and diversification becomes increasingly complex, the way we grow our service offering can help keep investors aligned with their long-term objectives.

- 1** | **Benefit from our deep fixed-income know-how and broaden your investment horizons** with our newly expanded tool kit.
- 2** | **Complement traditional investment solutions with an active investment approach** managed by our experienced portfolio management teams.
- 3** | **Strike an optimal balance between traditional and nontraditional strategies** and power your A game with [Manulife liquid alternatives](#).

Why *now* for liquid alternatives

We get it—the environment was conducive to traditional investing in the years following the global financial crisis. Volatility was lower, monetary policy was ultra-accommodative, and inflation was broadly in check.

Fast forward to today. Rates have gone up swiftly and unprecedentedly. Investors are now facing a set of new challenges, including restrictive monetary policy, stickier and more uncertain inflation, and heightened volatility—a sharp contrast from what they were used to for nearly two decades.

This is precisely why more flexibility is needed. With liquid alternatives, investors can enhance return potential and better manage risk exposures, especially if traditional investments are challenged. Whether it comes down to employing risk overlays, leverage, or currency-based trades, the time to explore liquid alternatives is *now*.

Harness the power of fixed-income liquid alternatives

It's becoming increasingly clear that contemporary investment portfolios should maintain a long-term allocation to alternatives.

For years, alternatives were solely reserved for large pension and endowment funds. The playing field has changed since then, giving investors access to investments that are being hailed as the *third asset class*.



Downside protection

Help limit downside risks with lower correlation to stocks and bonds



Alpha generation

Seek to enhance risk-adjusted returns with a diverse opportunity set



Liquidity

Can be bought and sold daily like conventional mutual funds



Accessibility

Lower investment minimums compared with institutional strategies

Manulife Alternative Opportunities Fund

The investment landscape is *evolving*, and so are we.

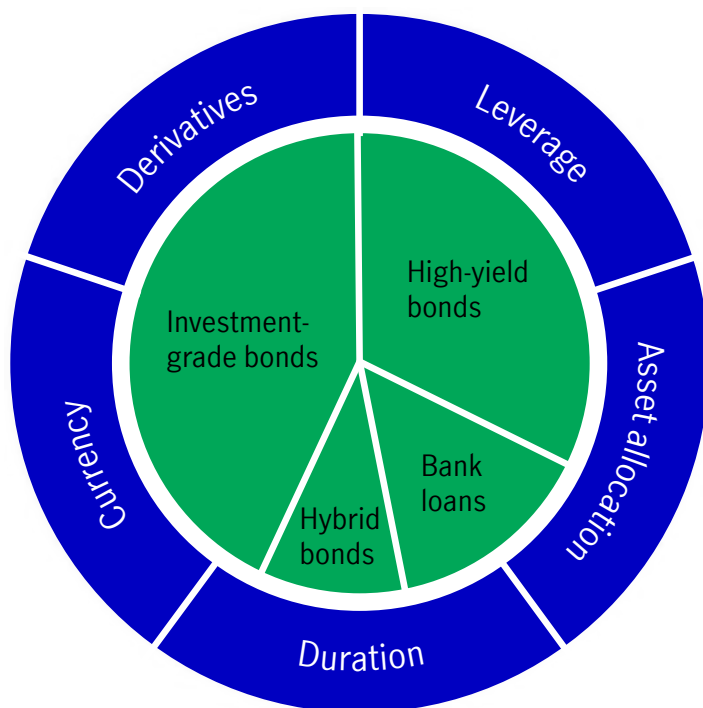
For us, evolving entails leveraging the long-standing expertise of our Canadian fixed-income team. It involves complementing our flagship fixed-income products with nontraditional strategies that can get the most out of your portfolios.

Our solution at a glance

By complementing your core fixed income with liquid alternative tools, Manulife Alternative Opportunities Fund is designed to target downside protection, enhance upside potential, and drive risk-adjusted returns as we usher in a new era of fixed-income investing.

Through investment in investment-grade corporate and high-yield bonds, the fund seeks income and long-term capital appreciation across North America, all while mitigating volatility through hedging strategies.

What's in it for investors?



- ✓ Enhanced downside protection
- ✓ Tactical duration management
- ✓ Increased return potential
- ✓ Road map for all market cycles
- ✓ Transparent and competitive fee structure with no performance fee

For illustrative purposes only.

A core bond *plus complement*

Our goal is simple: to control risk exposures and enhance return potential

The team can use leverage and derivatives for hedging or nonhedging purposes. This differs widely from traditional fixed-income solutions, which are usually restricted from using leverage and are prohibited from using derivatives for reasons other than hedging.

A behind-the-scenes look at our experienced team

Seasoned fixed-income portfolio management team

The 10-person team, led by Roshan Thiru, has an average of 18 years' experience and has expertise across the full spectrum of fixed-income asset classes.

Stringent risk management

The team's singular goal across all mandates is to deliver income and capital preservation through risk-conscious active management focused on yield curve management, sector/quality/industry allocation, and security selection.

Strong presence in the Canadian fixed-income market

The team has a long track record of managing Canadian fixed income through volatile markets.

Learn more about the [Manulife Canadian fixed-income team](#).



The experienced Manulife Canadian fixed-income team can use leverage and derivatives for hedging or nonhedging purposes.



Speak to your advisor

Manulife Alternative
Opportunities Fund

Why Manulife Investment Management



An established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies.



Our fixed-income teams have been using tools associated with alternative investing such as derivatives and hedging for decades.



Our parent company, Manulife, has a strong insurance heritage and aligned interest with investors through substantial general account investments and solid risk management, having navigated numerous market crises since 1887.



This unwavering commitment to managing risk on behalf of investors, coupled with a long history of investing in private markets and our ability to leverage a global footprint, and rich tradition of financial stewardship are what set us apart.

IMPORTANT DISCLOSURE

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Manulife Alternative Mutual Funds have the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate these alternative mutual funds from conventional mutual funds may include the increased use of derivatives for hedging and non-hedging purposes, the increased ability to sell securities short and the ability to borrow cash to use for investment purposes. If undertaken, these strategies will be used in accordance with the Funds' objectives and strategies, and during certain market conditions, may accelerate the pace at which the Funds decrease in value.

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