Manulife Investment Management

[The Manulife Investment Management logo appears on the screen]

Applying active asset allocation successfully takes an expert team, and our multi-asset solutions team of more than 60 professionals has built its reputation on its asset allocation expertise.

This experience has been essential while carefully navigating the market events of the last few years and is evidenced by the performance of our asset allocation portfolios. Since their inception in 2017, our Series F Manulife Asset Allocation Portfolios have delivered impressive risk-adjusted performance for our investors, and today have an overall 4 and 5-star rating from Morningstar*.

We're proud of the track record we've created during what's been a challenging time for everyone but, as we celebrate the fifth anniversary of our asset allocation portfolios, we want to acknowledge the support of advisors, like you.

We know that ensuring clients stick to their long-term goals and stay invested amid market volatility is not only vital but hard work, and we thank you for the confidence you've placed in us to do what's best for your clients, our investors.

We can't predict the risks that cause market volatility, but we can be prepared for them. As we look forward to continued success in partnership with you, you can rest assured that our dedicated team will be working to ensure that our diversified and actively managed portfolios will continue to protect capital and keep your clients positioned for ever-changing markets.

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[The following disclaimer appears on the screen]: Source: Morningstar Direct. Rate of return as of April 30, 2022 are as follows: Manulife Conservative Portfolio (Series F): 1 year return: -3.53%, 3 year return: 2.01% and 2.63 % since inception May 5, 2017. Manulife Moderate Portfolio (Series F): 1 year return: -3.80%, 3 year return: 3.02% and 3.46% since inception May 5, 2017. Manulife Balanced Portfolio (Series F): 1 year return: -3.40%, 3 year return: 4.40% and 4.60% since inception May 5, 2017. Manulife Growth Portfolio (Series F): 1 year return: -2.91%, 3 year return: 5.57% and 5.53% since inception May 5, 2017.
Morningstar Ratings: The Star Ratings as of April 30, 2022 for Series F for the Funds shown, and the number of funds within their categories for each period are as follows: Manulife Conservative Portfolio within the Global Fixed Income Balanced category: 3-year period, 633 funds, 4 stars. Manulife Moderate Portfolio within the Global Fixed Income Balanced category: 3-year period, 633 funds, 5 stars. Manulife Balanced Portfolio within the Global Neutral Balanced category: 3-year period, 1276 funds, 4 stars. Manulife Growth Portfolio within the Global Equity Balanced category: 3-year period, 1,049 funds, 4 stars. Series F is generally designed for investors who have a fee-based or wrap account with their dealer. Series F performance is net of fees and expenses. Advisor Series is also available and includes a 1.00% trailing commission.
The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar Category to better measure fund manager skill. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top

22.5% receiving 4 stars. A fund in the middle 35% receiving 3 stars, a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star.
The overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings. Past performance is no guarantee of future results.
Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the fund facts as well as the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. The indicated rates of return are the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The returns are based on the historical annual compounded total returns of the participating funds including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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