When performing our top-down macroeconomic assessment, we look to identify the type of environment we are in; is this one where we want to embrace more credit risk or instead should we have a bias to protect against it? We then allocate to sectors accordingly. From there we take a bottom-up fundamental approach to identify the specific companies and securities we see as presenting the most attractive risk / reward. Once an investment is made, there is an ongoing monitoring of that specific credit and if there is any deterioration in fundamentals or a shift away from our original investment thesis, then we will look to be what we would call “faster sellers” and exit the security.

Important Disclosures

trade name of Manulife Investment Management Limited. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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