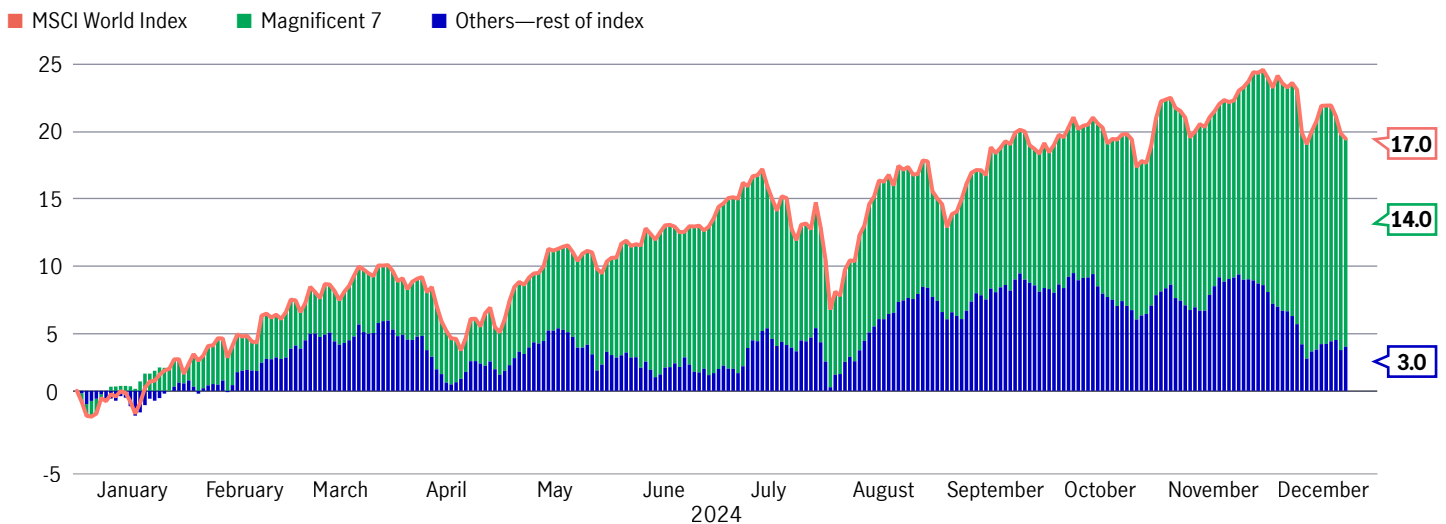


What happens when the disrupters get *disrupted*?

Are you truly aware of the risks you're taking with your global exposure?

AI-driven exuberance is feverishly on the rise and several market indexes are growing increasingly concentrated in the infamous Magnificent 7. If these stocks were to backpedal, how exposed would you be? How can you be sure basic risk management principles like diversification haven't gone out the window?

The Magnificent 7 aren't just a U.S. phenomenon (%)



Source: Macrobond, S&P Global, MSCI, Manulife Investment Management, as of 12/31/2024.

Invest in something different

Solely focusing on high-profile tech companies can greatly narrow your opportunity set—especially if you're looking to differentiate your portfolio. With an active share of approximately 90%, Manulife Global Equity Class prioritizes global diversification and seeks to build a portfolio that's truly index agnostic.

Put your trust in an active manager that's different than the index

Manulife Global Equity Class - Top 10 Holdings			
Security	Sector	Country	Weight (%)
Publicis Groupe	Communication services		5.4
Marsh & McLennan	Financials		4.5
Microsoft	Info tech		4.3
Alimentation Couche-Tard	Consumer staples		4.0
Alphabet Inc.	Communication services		4.0
UnitedHealth Group	Healthcare		3.8
Booking Holdings	Consumer discretionary		3.7
CGI	Info tech		3.2
Aon Plc	Financials		3.2
Wolters Kluwer	Industrials		3.1

Source: Mawer Investment Management, MSCI, as of December 31, 2024

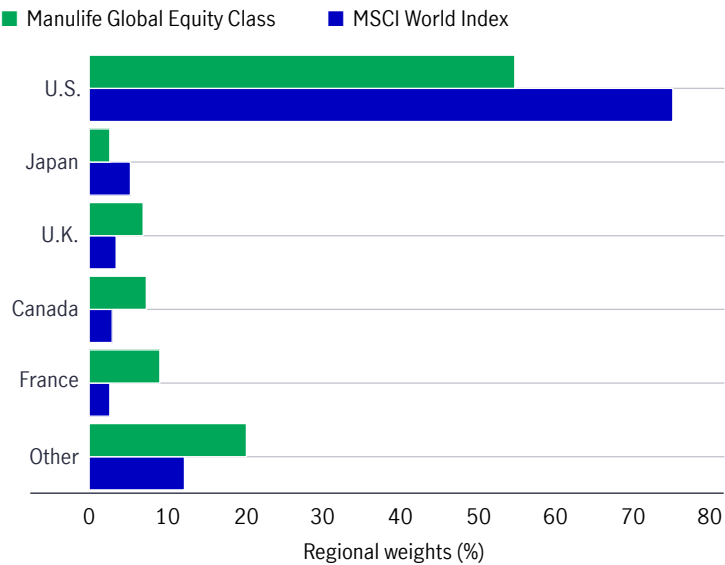
MSCI World Index - Top 10 Holdings			
Security	Sector	Country	Weight (%)
Apple	Info tech		5.5
Nvidia	Info tech		4.7
Microsoft	Info tech		4.3
Amazon	Consumer discretionary		3.0
Meta Platforms	Communication services		1.8
Tesla	Consumer discretionary		1.7
Alphabet CI A	Communication services		1.6
Broadcom	Info tech		1.5
Alphabet CI C	Communication services		1.4
JPMorgan Chase	Financials		1.0

Is your global portfolio as worldly as you think it is?

There's a vast universe that extends beyond the Magnificent 7. Manulife Global Equity Class ventures outside the AI infrastructure and semiconductor capex space, investing in companies of various sectors across North America, Europe, and Asia. It's also overweight in small- and mid-cap names, which tend to have higher growth potential.

Manulife Global Equity Class is diversified

... by region



Source: Mawer Investment Management, as of December 31, 2024

... and market cap

Manulife Global Equity Class		
Market cap	# of holdings	Weighting (%)
≥\$200B	13	26.3
\$50–\$200B	12	32.1
\$10–\$50B	18	30.2
<\$10B	8	6.7

MSCI World Index		
Market cap	# of holdings	Weighting (%)
≥\$200B	88	51.9
\$50–\$200B	361	30.8
\$10–\$50B	813	16.6
<\$10B	119	0.8

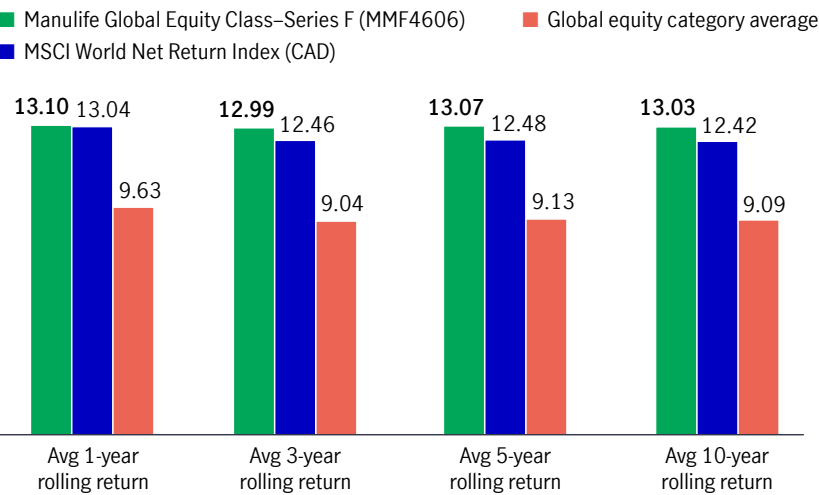
Source: Mawer Investment Management, as of December 31, 2024

Ignore the blips and think long term

Adding value when markets are down can be the difference maker over the long term. Remember, Manulife Global Equity Class doesn't partake in market exuberance of any kind and is geared toward protecting investor capital on the downside. Despite not owning several big names, the strategy still managed to lock in double-digit gains in 2024.

When taking a longer-term view, rolling returns may offer a more nuanced perspective, better reflecting the client experience and providing a more holistic way of evaluating an investment's performance over time. Learn more about rolling returns [here](#).

Average rolling return performance (%)



Source: Morningstar Direct, as of December 31, 2024. Time Period: December 1, 2009–December 31, 2024. Fund inception date: November 1, 2009. Benchmark: MSCI World Net Return Index (CAD). Peer group is the respective Morningstar category, Canada Fund Global Equity. Relative rolling performance presented based on 12M, and 36M, 60M, 120M annualized returns with a 1-month window shift. Past performance does not guarantee future results. Series F is generally designed for investors who have a fee-based or wrap account with their dealer. Series F performance is net of fees and expenses. Advisor Series is also available and includes a 1.00% trailing commission.

Trailing performance (%)	1 year	3 year	5 year	10 year	15 year	Since inception
Manulife Global Equity Class—Series F (MMF4606)	10.85	5.10	9.32	10.86	12.08	12.12
Global equity category average	21.92	6.30	9.55	9.04	9.32	—
MSCI World Net Return Index (CAD)	29.43	11.04	13.49	12.35	12.38	—

Source: Morningstar Direct, as of December 31, 2024.

**Global diversification that looks different.**

Help your clients get the full picture. Contact your wholesaler to learn more about diversifying your disrupters with **Manulife Global Equity Class**.

IMPORTANT DISCLOSURES

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share/unit value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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