

Investment Policy Statement**Ideal CI Global Equity & Income Segregated Fund****Investment Objective**

Unless otherwise noted, the investment objective of the Underlying Fund is the same or substantially similar as the segregated fund objective.

The Fund's objective is to achieve a high level of income by investing primarily in fixed income and high-yielding equity securities and other income-producing securities throughout the world.

Investment Strategy

This Fund will invest in units of the CI Global Equity & Income Fund, a mutual fund trust, or a substantially similar fund (the "Underlying Fund").

The Underlying Fund invests primarily in companies throughout the world that have the potential for growth and value in their industry and then considers the impact of economic trends. The portfolio advisor to the Underlying Fund will actively manage the equity, fixed income, and cash components of the Underlying Fund. The Underlying Fund is not limited to how much it invests in each asset class or geographic mix. This will vary according to market conditions. The portfolio advisor to the Underlying Fund decides how much of the Underlying Fund's assets are invested in equity and fixed income securities according to market conditions.

The Underlying Fund's equity portion includes equities that are expected to distribute income. Equity investments may include common shares, preferred shares, real estate investment trusts (REITs), royalty trusts, and similar high-yielding investments.

The portfolio advisor to the Underlying Fund may use techniques such as underlying fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio advisor to the Underlying Fund:

- analyzes credit ratings
- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible

When deciding to buy or sell an investment, the portfolio advisor to the Underlying Fund considers whether the investment is a good value relative to its current price.

Fixed income securities may include investment grade corporate and government fixed income securities throughout the world. The Underlying Fund may also invest in corporate bonds that have a below investment grade credit rating or are unrated, but offer a higher yield than investment grade bonds. It may also invest in bank loans, convertible bonds and floating rate debt instruments. The Underlying Fund may also invest in emerging market bonds. These investments may be denominated in or have exposure to foreign currencies. The portfolio advisor to the Underlying Fund will select the maturity of each investment according to market conditions.

The portfolio advisor may also choose to use warrants and derivatives such as options, futures, forward contracts and swaps to:

- hedge against losses from changes in the prices of the Underlying Fund's investments and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly

The Underlying Fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income for the Underlying Fund.

The Underlying Fund may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio advisor uses the same analysis that is described above for deciding whether to purchase the securities. The Underlying Fund will engage in short selling as a complement to the Underlying Fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the Underlying Fund may engage in short selling, please refer to "Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – How the funds engage in short selling." in Part A of the simplified prospectus of the Underlying Fund.

The Underlying Fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by CI, as permitted by applicable exemptive relief (see "Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?" and "Exemptions and Approvals" in Part A of the simplified prospectus of the Underlying Fund).

Pursuant to exemptive relief from the Canadian securities authorities, the Underlying Fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis

For a more detailed description of the limits within which the Underlying Fund may engage in such investments, please refer to “Exemptions and Approvals – Investments in leveraged exchange-traded funds” in Part A of the simplified prospectus of the Underlying Fund.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Unless otherwise noted, the risks associated with investing in units of the underlying fund is the same or substantially similar as the risks of investing in the segregated fund. For a comprehensive disclosure of the risks of investing in the segregated fund, refer to the simplified prospectus or other disclosure documents of the underlying fund.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **www.olhi.ca**.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See **www.assuris.ca** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.



Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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