

Investment Policy Statement**Ideal Franklin Bissett Canadian Balanced Segregated Fund****Investment Objective**

Unless otherwise noted, the investment objective of the Underlying Fund is the same or substantially similar as the segregated fund objective.

The fundamental investment objective is to seek a balance of current income and long-term capital appreciation by investing primarily in a portfolio of Franklin Bissett Funds to achieve a balance of fixed income and equity investments.

Investment Strategy

This Fund will invest in units of the Franklin Bissett Canadian Balanced Fund, a mutual fund trust, or a substantially similar fund (the “Underlying Fund”).

The Underlying Fund will invest up to 100% in securities of other mutual funds, including ETFs, that may be managed by Franklin Templeton or by an affiliate of them.

The Underlying Fund may, from time to time, invest a portion of its assets directly in equity and fixed-income securities.

The portfolio advisor will generally keep the Underlying Fund’s asset class allocations within the following ranges:

- 40 – 60% equity securities
- 35 – 50% fixed income securities
- 0 – 10% cash

The portfolio advisor may review and adjust the Underlying Fund’s asset class allocations in its sole discretion, based on its assessment of economic conditions and the prospects for each of these asset classes.

Through its underlying fund allocation, the Underlying Fund may invest up to 40% in a combination of equity securities of foreign issuers and foreign currency-denominated fixed income securities, and may exceed this threshold from time to time.

The Underlying Fund may temporarily depart from its investment objectives or strategies by investing all or a portion of its assets in cash, money market instruments, and/or money market mutual funds. The portfolio advisor may take this action for defensive purposes, for liquidity purposes, or for other reasons.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Unless otherwise noted, the risks associated with investing in units of the underlying fund is the same or substantially similar as the risks of investing in the segregated fund. For a comprehensive disclosure of the risks of investing in the segregated fund, refer to the simplified prospectus or other disclosure documents of the underlying fund.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **www.olhi.ca**.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See **www.assuris.ca** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.

Manulife Investment Management

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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