

Investment Policy Statement Ideal Moderate Portfolio

Investment Objective

The investment objective is to provide income while leaving room for some capital appreciation.

Investment Strategy

This fund will invest in a basket of funds which includes, but is not limited to, ETFs, mutual funds and pooled funds. The underlying funds hold primarily Canadian and foreign fixed income instruments.

The fund employs a strategic asset allocation process to achieve the fundamental investment objective. The portfolio advisor and/or portfolio sub-advisor:

- Allocate assets among the underlying funds to meet the investment objective
- Rebalance the fund's assets among the underlying funds as required
- Ensure that each portfolio advisor or portfolio sub-advisor of each underlying fund is following the investment objective

The fund primarily invests its assets in various underlying funds. These underlying funds may or may not be managed by us. The underlying funds may be changed without advanced notice from time to time as well as the percentage holding in each underlying fund at the discretion of the portfolio advisor and/or portfolio sub-advisor.

We reserve the right to change the target allocation and to remove, replace or add internal/external funds, as applicable, to help maintain the investment objectives of the fund.

Risks

The underlying investments of the segregated funds may be units of mutual funds, pooled funds or other selected investments. The risk factors of the underlying investments directly affect those investments and will also affect the segregated funds. Where a segregated fund invests in more than one underlying investment, the segregated fund is exposed to the risks of each underlying investment. For a comprehensive disclosure of the risks of investing in the segregated fund, refer to the simplified prospectus or other disclosure documents of the underlying funds, copies of which are available upon request.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at www.olhi.ca.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See www.assuris.ca for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at www.ccir-ccrra.org.