

Investment policy statement

Manulife Fidelity Global Innovators[®] Fund



Investment objective

Unless otherwise noted, the investment objective of the Underlying Fund is the same or substantially similar as the segregated fund objective.

The Fund aims to achieve long term capital appreciation. It invests primarily in equity securities of companies located anywhere in the world that have the potential to be disruptive innovators. It seeks to identify companies that are positioned to benefit from the application of innovative and emerging technology or that employ innovative business models.

Investment strategy

This Fund will invest in units of the Fidelity Global Innovators[®] Fund, an investment trust, or a substantially similar fund (the “Underlying Fund”).

The below investment strategy is that of the Underlying Fund and is taken directly from the Underlying Fund’s simplified prospectus. In all reference instances, consult the prospectus.

To meet the Fund’s objectives, the portfolio management team:

- Aims to identify companies that have the potential to be “disruptive innovators” in their industry. These types of companies may, among other things, attempt to: (i) develop or produce innovative technologies; (ii) use new technology in order to displace established markets, methods, industries, or technologies; (iii) become leaders in new and emerging industries; or (iv) use innovative business models, processes, or technologies to gain a competitive edge.
- Invests in shares of companies that trade at prices reflect attractive valuations based on its assessment of each company’s potential for growth.
- May identify investment opportunities across various market sectors.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.

- Industry position.
- Growth potential.
- Economic and market conditions.
- Earnings estimates.
- Quality of management.
- For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of private companies.
- Concentrate its investments in relatively few companies and industries.
- Invest in China A-Shares.
- Invest in fixed income securities of any quality or term.
- Hold cash.

In accordance with the limits, restrictions, and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of the simplified prospectus, the Fund may:

- Engage in securities lending, repurchase, and reverse repurchase transactions.

- Use derivatives for hedging and non-hedging purposes.
- Invest in precious metals and other physical commodities through commodity funds and/or derivatives.
- Invest in securities of underlying funds that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or fixed income securities issued or guaranteed by a Canadian or U.S. government, government agency, or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Unless otherwise noted, the risks associated with investing in units of the Underlying Fund is the same or substantially similar as the risks of investing in the segregated fund. For a comprehensive disclosure of the risks of investing in the segregated fund, refer to the simplified prospectus or other disclosure documents of the Underlying Fund.

Main risk

- concentration risk
- currency risk
- equity risk
- foreign investment risk
- liquidity risk
- small company risk
- specialization risk

Additional risk

- borrowing
- commodity
- cybersecurity
- derivative
- ETF
- large transaction
- portfolio management
- repurchase transactions
- reverse repurchase transactions
- securities lending transactions

Where can I get more information or help?

For more information, please read the information folder and contract, or you may contact us at:

Manulife
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Canada, Outside of Quebec

1-888-790-4387

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1-800-355-6776

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For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.

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