

**Investment Policy Statement****Manulife Canadian Small Cap Equity Fund****Investment Objective**

This fund seeks to achieve long-term capital appreciation. This fund invests in the common stocks of Canadian companies with small to mid-sized market capitalization that have the potential for above-average growth.

**Investment Strategy**

This Fund will invest in units of Manulife Canadian Growth Fund, a mutual fund trust, or a substantially similar fund (the “Underlying Fund”).

The portfolio advisor uses both quantitative and qualitative analysis to determine the best investment ideas, emphasizing securities that are believed to be attractively priced with growth potential. The portfolio advisor utilizes a proprietary quantitative screen to analyze a dynamic universe of companies seeking to identify those that are attractive based on management quality, growth indicators and market recognition.

The portfolio advisor also seeks to purchase the highest ranked companies based on its quantitative research work and qualitative analysis that may include company visits and management interviews. In addition, the portfolio advisor looks for companies with improving fundamentals, attractive valuations and catalysts that may lead to forward price appreciation.

The Underlying Fund invests primarily in small and mid-cap securities but may hold large-cap securities as market conditions warrant.

**Risks**

The risks of investing in the Fund can include but are not limited to the following:

- Capital Depletion Risk
- Counterparty Risk
- Credit Risk
- Derivative Risk
- Equity Risk
- ETF Risk
- Income Trust Risk
- Multiple Series Risk
- Securities Lending, Repurchase and Reverse Repurchase Transaction Risk
- Small Company Risk
- Specialization Risk
- Substantial Securityholder Risk
- Tax Risk
- Underlying Fund Risk

Descriptions of these risks can either be found in the Information Folder or can be provided upon request.

## Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife  
500 King St. N  
Waterloo, ON N2J 4C6

**[www.manulifeim.ca](http://www.manulifeim.ca)**

Canada, Outside of Quebec  
**1-888-790-4387**

Quebec & French Business  
**1-800-355-6776**

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **[www.olhi.ca](http://www.olhi.ca)**.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See **[www.assuris.ca](http://www.assuris.ca)** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **[www.ccir-ccrra.org](http://www.ccir-ccrra.org)**.

## **Manulife** Investment Management

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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