

Investment Policy Statement**Manulife Dollar-Cost Averaging Program Seg Fund****Investment Objective**

The fund seeks to provide investors with interest income by generally holding all its portfolio assets on deposit in a demand deposit (cashable) account with an administered interest rate at its affiliate, Manulife Bank of Canada.

Investment Strategy

The DCA Program fund is a solution intended to help take advantage of fluctuating prices by systematically investing without the challenge of trying to time the market. This is accomplished by the investor providing predetermined fixed interval switch instructions to purchase an investment over a 12-month period based on the initial deposit date in the DCA Program fund. With this strategy, the added benefit is that assets invested in the DCA Program fund during the temporary 12-month period will earn interest income as the fund holds its assets on deposit in a demand deposit (cashable) account with an administered interest rate at its affiliate, Manulife Bank of Canada.

Manulife is currently waiving the management fee of this fund, at its discretion, so its interest rate is comparable to returns of Canadian money market segregated funds with similar features. This fee arrangement may change or be terminated at any time. In the event the fee arrangement is terminated, a management fee not exceeding 1.0% may be charged to the fund.

Risks

The risks of investing in the Fund can include but are not limited to the following:

- Bail-In Debt Risk
- Concentration Risk
- Default Risk
- Interest Rate Risk
- Tax Risk
- Underlying Fund Risk

Descriptions of these risks can either be found in the Information Folder or can be provided upon request.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **www.olhi.ca**.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See **www.assuris.ca** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.

Manulife Investment Management

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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