

Investment policy statement

Manulife Fundamental Global Equity Segregated Fund



Investment objective

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective.

The fundamental investment objective of the fund is to seek long-term capital appreciation by investing primarily in global equity securities.

Investment strategy

This fund will invest in units of the Manulife Fundamental Global Equity Fund, a mutual fund trust, or a substantially similar fund (the “underlying fund”). The below investment strategy is that of the underlying fund and is taken directly from the underlying fund’s simplified prospectus. In all reference instances, consult the prospectus.

The portfolio advisor utilizes a fundamental, bottom-up investment approach to select securities from around the world. Proprietary analysis is used to construct and analyze the historical economic earnings of a company in order to gain an understanding of the business being studied. Factors such as the magnitude and volatility of a company’s earnings, competitive advantages, products, and other performance drivers are also considered in selecting securities for the fund. Please see **“Sustainability Integration”** in **“Information Applicable to One or More Funds”** section of the underlying fund’s prospectus for more information about how the underlying fund uses ESG integration as part of its investment process.

The fund may hold cash or short-term money market securities for administrative purposes or while searching for investment opportunities and/or due to general market, economic, or political conditions.

The fund may also invest some or all of its assets in other investment funds, including underlying funds and

ETFs, that may or may not be managed by the manager (or one of its affiliates or associates), in order to gain indirect exposure to appropriate markets, sectors, or asset classes. The fund may invest in investment funds managed by unaffiliated investment managers if there are no suitable investment opportunities in affiliated funds.

Underlying funds will be selected with consideration for the underlying fund’s investment objective and strategies, past performance, and volatility, among other factors. Please see **“Investing in Exchange-Traded Funds (“ETFs”)”** in **“Exemptions and Approvals.”**

The fund may invest in or use derivatives for hedging and investment purposes in a manner consistent with the investment objective of the fund and as permitted by applicable securities legislation or by the exemption described under **“Derivatives Relief”** in **“Exemptions and Approvals.”** Derivatives may be used for hedging purposes in the event of significant cash flows into or out of the fund and to provide protection for the fund. Derivatives may be used for investment purposes in order to invest indirectly in securities or financial markets and to gain exposure to other currencies. You will find more information about derivatives, including the types of derivatives expected to be used by the fund, under **“Derivative Risk.”**

The fund may also enter into securities lending, repurchase, and reverse repurchase transactions to generate additional income and/or as a short-term cash management tool. See “**Securities Lending, Repurchase and Reverse Repurchase Transaction Risk**” and “**Investments in Securities Lending, Repurchase and Reverse Repurchase Agreements**” in “**Responsibility for Mutual Fund Administration - Policies and Practices**” for further information.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the underlying fund. Below is a list of principal risks for the underlying mutual fund(s) in which the segregated fund invests. For complete definitions of each principal risk, refer to the general section of the mutual fund prospectus.

- capital depletion risk
- concentration risk
- counterparty risk

- currency risk
- derivative risk
- emerging markets risk
- equity risk
- ETF risk
- foreign investment risk
- multiple series risk
- securities lending, repurchase, and reverse repurchase transaction risk
- small company risk
- substantial securityholder risk
- tax risk
- underlying fund risk

For more information on the strategies, as well as objectives and risks of the underlying fund(s) in which the segregated fund invests, please refer to the prospectus of the underlying fund(s) or contact us for a printed copy.

Where can I get more information or help?

For more information, please read the information folder and contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

manulife.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues, you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at **1-800-268-8099** or on the web at **www.olhi.ca**.

For information about additional protection that is available for all life insurance contract holders, contact Assuris, a company established by the Canadian life insurance industry. See **www.assuris.ca** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.