

**Investment Policy Statement****Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund****Investment Objective**

Unless otherwise noted, the investment objective of the Underlying Fund is the same or substantially similar as the segregated fund objective.

This Fund seeks to generate long-term capital growth by investing mainly in a diversified portfolio of Canadian equity securities with growth potential.

**Investment Strategy**

This Fund will invest in units of the Invesco EQV Canadian Premier Equity Class, a mutual fund corporate class, or a substantially similar fund (the "Underlying Fund").

The investment strategy of the Underlying Fund is that the portfolio management team employs a disciplined growth investment strategy that:

- Emphasizes fundamental research, supported by quantitative analysis, portfolio construction and risk management
- Is focused on identifying quality growth companies that possess or exhibit the potential for sustainable earnings growth, efficient capital allocation and attractive prices

Investments for the portfolio are selected "bottom-up" on a stock-by-stock basis. The focus is on the strengths of individual companies, rather than sector or country trends.

The portfolio management team will generally sell securities that it has purchased (a) where the prices of such securities change such that they become too expensive relative to the company's growth outlook, (b) where the original investment thesis for a company is no longer valid, or (c) for a more compelling opportunity.

A majority of the Underlying Fund's non-cash assets will be invested in securities of Canadian issuers. Without changing its fundamental investment objectives, the Underlying Fund is permitted to invest up to 49% of its non-cash assets in foreign securities. Under extraordinary circumstances, as a result of fluctuations in the value of the Canadian dollar relative to certain foreign currencies or as a result of fluctuations in the price of certain portfolio holdings, the Underlying Fund may temporarily hold more than 49% of its non-cash assets in foreign securities, so that the Underlying Fund may not be invested in accordance with its investment objectives. In such circumstances, the portfolio management team will take steps to adjust the portfolio investments of the Underlying Fund in an orderly manner.

The portfolio management team may, in its discretion, invest some or all of the cash assets directly in money market instruments or other short-term debt securities. The Underlying Fund may invest the cash portion of its assets in securities of money market funds that are managed by us or one of our affiliates or associates. In making this investment decision, the portfolio management team considers a number of factors, including the Underlying Fund's requirement for a Canadian- or U.S.-dollar-denominated short-term investment and the yield or return to the Underlying Fund.

The Underlying Fund may use derivatives, such as options, forwards and futures, for the purposes described below. The Underlying Fund may seek to hedge against potential loss. Please visit [invesco.ca](http://invesco.ca) for summary information on the Underlying Fund's currency hedging positions, if any.

The Underlying Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets or to gain exposure to other currencies. If used for non-hedging purposes, options will represent no more than 10% of the net assets of the Underlying Fund.

Any use of derivatives will be consistent with the investment objectives of the Underlying Fund and will comply with the requirements of Canadian securities regulation, as altered by the exemption granted to the Underlying Fund. The exemption permits the Underlying Fund to use as cover, when the Underlying Fund holds a long position in a standardized future or forward or is entitled to receive payments under a swap, a right or obligation to sell an equivalent quantity of the underlying interest of the standardized future, forward or swap.

The Underlying Fund may rely on the decisions granting exemptive relief from certain provisions of NI 81-102. For a detailed description of these decisions, see Investment restrictions starting on page 100 of the Prospectus for the Underlying Fund.

In anticipation of, or in response to, adverse market conditions, for cash management purposes, for defensive purposes, for purposes of a merger or other transaction, or where the portfolio management team is otherwise unable to identify attractive investment opportunities, the Underlying Fund may hold all or a portion of its assets in cash, money market instruments, securities of affiliated money market funds, bonds or other debt securities. As a result, the Underlying Fund may not be fully invested in accordance with its investment objectives and, in a rising market, there could be a negative impact on performance relative to other fully invested mutual funds with similar objectives.

In the management of its portfolio, the Underlying Fund may use repurchase and reverse repurchase transactions, although the Underlying Fund does not currently expect to use such transactions. The Underlying Fund may also enter into securities lending agreements. These transactions will only be made with parties that are considered to be creditworthy and where the transactions should earn the Underlying Fund additional returns. For a description of repurchase and reverse repurchase transactions and securities lending agreements, and the strategies used by the Underlying Fund to reduce the risks associated with these transactions, please see the discussion under Risk factors - Repurchase and reverse repurchase transactions and securities lending risk on page 97 of the Prospectus for the Underlying Fund.

## Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Unless otherwise noted, the risks associated with investing in units of the underlying fund is the same or substantially similar as the risks of investing in the segregated fund. For a comprehensive disclosure of the risks of investing in the segregated fund, refer to the simplified prospectus or other disclosure documents of the underlying fund.

## Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife  
500 King St. N  
Waterloo, ON N2J 4C6

**[www.manulifeim.ca](http://www.manulifeim.ca)**

Canada, Outside of Quebec  
**1-888-790-4387**

Quebec & French Business  
**1-800-355-6776**

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **[www.olhi.ca](http://www.olhi.ca)**.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See **[www.assuris.ca](http://www.assuris.ca)** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **[www.ccir-ccrra.org](http://www.ccir-ccrra.org)**.

## Manulife Investment Management

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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