

Investment Policy Statement**Manulife Smart Dividend ETF Segregated Fund****Investment Objective**

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective.

This Fund seeks to provide a steady flow of income and long-term capital appreciation by investing primarily in a diversified portfolio of Canadian dividend paying securities.

Investment Strategy

This Fund will invest in units of the Manulife Smart Dividend ETF, an exchange-traded fund, or a substantially similar fund (the “Underlying Fund”).

The investment strategy of the Underlying Fund is to invest primarily in Canadian dividend-paying securities.

The portfolio advisor employs a proprietary quality dividend screen to select securities that have high and sustainable dividends or dividends that are expected to grow over time and optimizes the Underlying Fund by allocating proportionally more assets to securities that have higher potential risk-adjusted returns.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Below is a list of principal risks for the underlying mutual fund(s) in which the Segregated Fund invests. For complete definitions of each principal risk, as well as risks common to all underlying mutual funds, refer to the general section of the mutual fund Prospectus.

- Counterparty Risk
- Country Risk
- Currency Risk
- Equity Risk
- Large-Capitalization Issuer Risk
- Mid-Capitalization Issuer Risk
- Quantitative Model Risk
- Regulatory Risk
- Securities Lending Risk
- Value-Investing Risk

For more information on the strategies, as well as objectives and risks of the Underlying fund(s) in which the Segregated Fund invests, please refer to the Prospectus of the Underlying Fund(s) or contact us for a printed copy.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **www.olhi.ca**.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See **www.assuris.ca** for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.

Manulife Investment Management

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.