

Investment Policy Statement**Manulife Smart Global Dividend ETF Portfolio Segregated Fund****Investment Objective**

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective.

This Fund seeks to provide a steady flow of income and long-term capital appreciation by investing primarily in underlying exchange traded funds managed by Manulife Investment Management Limited that provide exposure to a diversified portfolio of global dividend paying securities.

Investment Strategy

This Fund will invest in units of the Manulife Smart Global Dividend ETF Portfolio, an exchange traded fund, or a substantially similar fund (the “Underlying Fund”).

The investment strategy of the Underlying Fund is to invest in U.S., international and Canadian dividend-paying securities.

The portfolio advisor employs an asset allocation process that has the ability to make tactical calls depending on the Manager’s view of market conditions at a point in time. The Underlying Fund may also invest a portion of its assets in cash, cash equivalents, and directly or indirectly through one or more underlying exchange traded funds managed by Manulife Investment Management Limited, in short term instruments.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Below is a list of principal risks for the underlying exchange traded fund(s) in which the Segregated Fund invests. For complete definitions of each principal risk, as well as risks common to all underlying exchange traded funds, refer to the ETF Prospectus.

- Counterparty Risk
- Country Risk
- Currency Risk
- Equity Risk
- Foreign Investments Risk
- Hedging Risk
- Large-Capitalization Issuer Risk
- Mid-Capitalization Issuer Risk
- Quantitative Model Risk
- Regulatory Risk
- Securities Lending Risk
- Underlying Fund Risk
- Value-Investing Risk

For more information on the strategies, as well as objectives and risks of the Underlying fund(s) in which the Segregated Fund invests, please refer to the Prospectus of the Underlying Fund(s) or contact us for a printed copy.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at www.olhi.ca.

For information about additional protection that is available for all life insurance contract holders, contact Assuris, a company established by the Canadian life insurance industry. See www.assuris.ca for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at www.ccir-ccra.org.

The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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