

Investment Policy Statement**Manulife TD Dividend Income Segregated Fund****Investment Objective**

Unless otherwise noted, the investment objective of the Underlying Fund is the same or substantially similar as the segregated fund objective.

The fundamental investment objective is to seek to provide income with capital appreciation as a secondary objective, by investing primarily in income-producing securities.

Investment Strategy

This Fund will invest in units of the TD Dividend Income Fund, a mutual fund trust, or a substantially similar fund (the “Underlying Fund”).

The portfolio adviser of the Underlying Fund seeks to achieve the fundamental investment objective by holding a diversified portfolio of income-producing securities which may include, but are not limited to, dividend-paying equity securities, government and corporate bonds, real estate investment trusts, other evidences of indebtedness (including investments in loans) and other securities primarily of Canadian issuers. Equity investments will be concentrated in dividend-paying larger-capitalization companies. Bond investments will be concentrated in short-to-medium term bonds of highly rated corporate or government issuers, but holdings may also include asset-backed and longer-maturity bonds. The Underlying Fund may also hold investments in other income-producing securities as well as exchange-traded funds.

The Underlying Fund may use specified derivatives, such as options, futures, forward contracts and swaps, as permitted by Canadian securities laws to, among other things:

- hedge against losses associated with rising interest rates
- gain exposure to fixed income and equity instruments without actually investing in them directly (including when owning the derivative investment is more efficient or less costly than owning the fixed income or equity instrument itself)
- reduce the risk associated with currency fluctuations
- enhance income
- provide downside risk protection for one or more securities to which the Underlying Fund has exposure

The Underlying Fund may hold money market instruments or cash to meet its obligations under the derivative instruments.

The Underlying Fund may also hold cash, money market funds (including those managed by TDAM), short-term debt or other debt securities for various reasons, including but not limited to: cash management purposes; pending investment; or when the portfolio adviser considers it desirable as a result of market conditions.

The Underlying Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30 % of the total value of the assets of the Underlying Fund at the time that foreign securities are purchased.

The Underlying Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see Securities lending, repurchase and reverse repurchase transactions in Your guide to understanding the Fund Profile in the first part of the Prospectus of the Underlying Fund.

Risks

Where a segregated fund invests in units of an underlying fund, the segregated fund may be exposed to the risks associated with the Underlying Fund. Unless otherwise noted, the risks associated with investing in units of the underlying fund is the same or substantially similar as the risks of investing in the segregated fund. For a comprehensive disclosure of the risks of investing in the segregated fund, refer to the simplified prospectus or other disclosure documents of the underlying fund.

Where can I get more information or help?

For more information, please read the Information Folder and Contract, or you may contact us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at www.olhi.ca.

For information about additional protection that is available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry. See www.assuris.ca for details.

For information regarding how to contact the insurance regulator in your province, visit the Canadian Council of Insurance Regulators website at www.ccir-ccrra.org.

Manulife Investment Management

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein.

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