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Summer 2021





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Macan Nia, CFA

Senior Investment Strategist
Manulife Investment Management

The emerging markets opportunity (part 2) — These aren't your parents' emerging markets



Canadian investors may be missing out on an investment opportunity. Over the past few decades, the world economic order has been shifting towards Asia, and many Canadians are failing to take advantage. A *Globe and Mail* analysis of Canadian balanced mutual funds, exchange-traded funds (ETFs), and robo-advisor portfolios found that the average weighting towards international stocks was 25 per cent.¹ Given the MSCI EAFE Index (the benchmark for international equities) is dominated by Europe and the U.K., the emerging markets' share in a portfolio is likely to be even smaller.

While the emerging markets asset class has been mostly overlooked by Canadian investors, we believe exposure to this asset class in an investor's portfolio is likely to enhance diversification benefits and improve long-term returns. This shouldn't be viewed as a "niche" investment or a "trade." Specifically, the Asian emerging markets are a rapidly growing area of the world that we believe will only continue to grow in terms of economic importance in the years to come.

This is the second note of a three-part series (1. "demographics," 2. "These aren't your parents' emerging markets," and 3. "The investment opportunity today") in which we discuss the contributing factors benefitting the region and the importance of having exposure to this dynamic asset class that's evolving quickly and will experience some of the strongest growth worldwide.

Over the past two decades, the headquarters of the world's largest companies have changed. Twenty years ago, approximately 70 per cent of companies in the Fortune Global 500, which measures the largest companies by revenue, were dominated by American and European firms, while only 30 per cent were represented by companies in Asia. Today, that breakdown is almost evenly split, with Asian companies accounting for nearly 45% and their American and European counterparts at 50%.

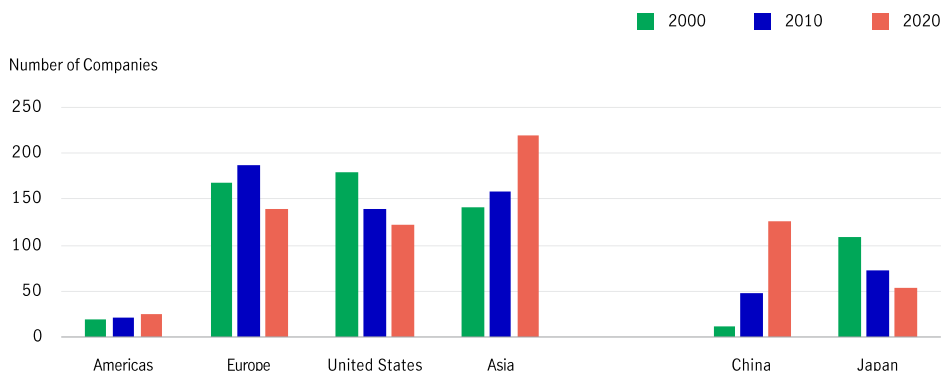
Further, within Asia and Japan, a geographical change in leadership has also occurred. Japanese companies were once the dominant revenue generators of the region, comprising slightly more than 20 per cent of the Fortune Global 500 companies globally while China only accounted for 2 per cent. Today, Japan accounts for approximately 10 per cent while China has seen its share of global companies increase from 2 per cent to a staggering 25 per cent. Positive long-term structural changes have allowed Asian companies to benefit and will allow the region's companies to thrive over the coming decades.



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Regional History of the Global 500



Source: <https://fortune.com/global500/>, as of December 31, 2020

In the past, emerging market Asian companies weren't household names in North America. Today, while many names may still be unfamiliar, it's impossible to go through your day without using one of the many products coming from Asia. The table below illustrates the top companies in the MSCI Emerging Market Index by market capitalization.

Unlike in the past, the top companies in Asia are recognized globally

Top 10 weights in the MSCI Emerging Market Index

Company	Country	Market cap (USD billions)	Index weight	Sector
Taiwan Semiconductor	Taiwan	507	6.3	Info tech
Tencent	China	451	5.6	Communication services
Alibaba	China	429	5.3	Consumer discretionary
Samsung	South Korea	344	4.3	Info tech
Meituan	China	138	1.7	Consumer discretionary
Naspers	S. Africa	104	1.3	Consumer discretionary
China Construction Bank	China	81	1	Financials
Reliance Industries	India	78	1	Energy
JD.com	China	73	0.9	Consumer discretionary
Ping Insurance	China	71	0.9	Financials

Source: MSCI, as of March 2021



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The top weight in the entire index is Taiwan Semiconductor (TPE:NT). The company is the world's largest manufacturer of semiconductors. Semiconductors, made from silicon, are in everything from televisions to medical devices; they're in mobile phones, computers, and cars. Taiwan Semiconductor accounts for nearly 50 per cent of global market share in the semiconductor space. In a car, there are over 50 components that require a semiconductor, including seat position control, interior lighting, tire pressure monitor, remote keyless entry, and head-up display, to name just a few. Devices powered by silicon chips will only become a bigger part of our lives, and Taiwan Semiconductor is well-positioned to benefit.

Another company that you may have never heard of but likely know their products is Tencent, a multi-billion-dollar technology company that has the ability to reach an audience of billions around the world. Its messaging app, WeChat, has over a billion users in China and around the world. But it's more than just a messaging app; think of it as an operating system where one can read the news, pay bills, order food, or run the operations of a small business.

Tencent is also the largest video game publisher in the world. It has a stake in the two most popular Battle Royale-style games: Fortnite and PlayerUnknown's Battlegrounds (PUBG). The global video game industry revenues were expected to be approximately US\$180 billion in 2020 according to IDC data, making it a bigger moneymaker than the global movie and North American sports industries combined. The target audience for video games is changing and Tencent is positioned to benefit from this trend.

Another company, Nio is China's version of Tesla. In China, electronic vehicle (EV) prices are on track to reach parity with fossil-fuel-powered cars in the next four to six years. According to BloombergNEF, this will lead to approximately 25 million in electric vehicles sales in 2030, from about 2 million today. By 2030, there'll be a new Big Three: China, the U.S., and India. These three nations are projected to account for 60 per cent of global vehicle sales, and Nio, along with other emerging market electric vehicle brands, is positioned for the generational shift.

We've seen a major change within the Emerging Market Index from a regional and sector allocation perspective. Historically, the emerging markets have had a much larger exposure to commodity producing countries. On January 31, 2000, the economies of Brazil, Mexico, and South Africa accounted for nearly 30 per cent of the Index. Today, that number is 10 per cent.

The change in regional exposure has tilted towards China. The Index started with a weight of 0.4 per cent, and today, nearly 40 per cent of the Index is exposed to China. Overall, China, India, South Korea, and Taiwan currently account for nearly 80 per cent.

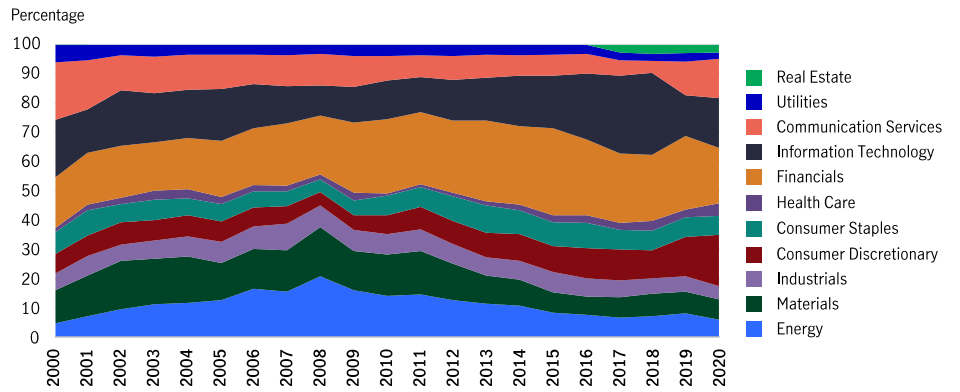
This change of regional leadership has led to a change in sector exposure as well. The energy and material sectors once held a much larger influence over the Index. At its peak in 2008, those two sectors accounted for nearly 40 per cent of the MSCI Emerging Market Index, but it now represents approximately only 13 per cent, whereas the information technology, communication services, and consumer discretionary sectors have seen their share of the Index nearly double, from 26 per cent to 48 per cent.



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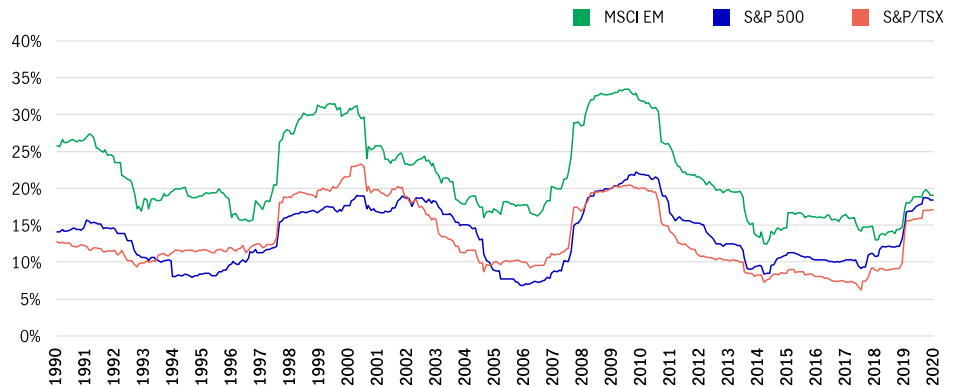
Historical Sector Weights in MSCI Emerging Markets



Source: MSCI, as of December 31, 2020

We believe the change in sector composition of the Emerging Markets Index has also had an impact on its volatility. Historically, emerging markets have been more volatile than developed markets. However, this relationship has shifted recently as the geographic and sector makeup of the Index has changed, relying less on cyclical companies. The improvements in the region's financial system and the increase in the number of companies with strong balance sheets has contributed to a more stable Index, in our view. When we measure volatility in terms of the annualized three-year rolling standard deviation, emerging markets have historically been more volatile than the S&P 500 or S&P/TSX Composite Indexes. However, this dynamic has changed over the past couple of years. Most recently, the three-year annualized volatility for the Emerging Markets Index is in line with the U.S. and Canada.

Annualized Three Year Rolling Standard Deviation (1990-current)



Source: Manulife Investment Management, Bloomberg, as of March 31, 2020

Are the emerging markets riskier? Well, the data would suggest that has changed. We believe as these companies continue to grow, they'll exhibit risk characteristics similar to North America yet with greater upside potential.

Over the long term, world economic leadership is shifting towards Asia. This provides a favourable framework for emerging market equities. Are your clients positioned appropriately to take advantage of this investment opportunity? In our third and final part of this series, we'll look at why it's an opportune time to evaluate a client's exposure to the emerging markets.



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Disclosure:

¹ <https://www.theglobeandmail.com/investing/markets/inside-the-market/article-heres-how-much-canadian-content-the-pros-are-putting-in-their/>

A rise in interest rates typically causes bond prices to fall. The longer the average maturity of the bonds held by a fund, the more sensitive a fund is likely to be to interest-rate changes. The yield earned by a fund will vary with changes in interest rates.

Currency risk is the risk that fluctuations in exchange rates may adversely affect the value of a fund's investments.

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Our 4 and 5 Star Featured Funds

Below you will find some of our most popular mutual funds that are rated 4 and 5 stars by Morningstar (Overall Morningstar ratings – series F – as of April 30, 2021¹).

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MANULIFE MONTHLY HIGH INCOME FUND

Canadian Neutral Balanced Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years ★★★★★				
566 funds	505 funds	197 funds				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	3.81%	17.46%	7.70%	7.26%	8.21%	9.23%
Category Average Return	4.07%	17.12%	6.42%	5.96%	5.52%	—
Outperformance ²	-0.26%	0.34%	1.28%	1.29%	2.69%	—
Fund Code (MMF)	F	DCAF		FT		
Series F	683	20683		1812		

* Since inception 2000-08-17.

MANULIFE GLOBAL EQUITY CLASS

Global Equity Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years ★★★★★				
1,692 funds	1,224 funds	559 funds				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	5.60%	20.79%	12.64%	13.20%	13.52%	13.38%
Category Average Return	5.71%	29.43%	10.05%	10.97%	9.79%	—
Outperformance ²	-0.11%	-8.63%	2.59%	2.22%	3.73%	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4606	24606		1043		

* Since inception 2009-11-02.

MANULIFE DIVIDEND INCOME PLUS FUND⁴

Canadian Focused Equity Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
596 funds	486 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	7.74%	41.43%	13.18%	14.90%	—	13.44%
Category Average Return	10.01%	32.72%	9.25%	9.25%	—	—
Outperformance ²	-2.27%	8.71%	3.93%	5.65%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4648	24648		1003		

* Since inception 2000-10-02. Performance reset date: 2011-11-04

MANULIFE STRATEGIC INCOME FUND

Global Fixed Income Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years ★★★★★				
439 funds	275 funds	66 funds				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-1.09%	6.27%	4.41%	3.78%	5.12%	6.38%
Category Average Return	-2.93%	0.67%	2.50%	1.92%	3.26%	—
Outperformance ²	1.84%	5.60%	1.92%	1.86%	1.86%	—
Fund Code (MMF)	F	DCAF		FT		
Series F	659	20659		1030		

* Since inception 2007-01-11.

MANULIFE YIELD OPPORTUNITIES FUND³

Global Fixed Income Balanced Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years ★★★★★				
667 funds	492 funds	154 funds				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	2.09%	16.74%	6.99%	7.37%	6.50%	7.03%
Category Average Return	-0.10%	9.07%	4.78%	4.54%	4.55%	—
Outperformance ²	2.19%	7.68%	2.22%	2.83%	1.95%	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4624	24624		1038		

* Since inception 2009-12-23.

MANULIFE DIVIDEND INCOME FUND

Canadian Focused Equity Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
596 funds	486 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	3.47%	36.07%	15.31%	13.55%	—	13.99%
Category Average Return	10.01%	32.72%	9.25%	9.25%	—	—
Outperformance ²	-6.54%	3.34%	6.05%	4.30%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4629	24629		1905		

* Since inception 2012-03-22.

¹ Source: Morningstar Direct as of April 30, 2021.

² Outperformance refers to the fund returns compared with category average returns.

³ On May 25, 2018 the Manulife Conservative Income Fund merged into the Manulife Yield Opportunities Fund.

⁴ On April 6, 2018, the Manulife Canadian Focused Fund was renamed the Manulife Dividend Income Plus Fund. On November 4, 2011, the Manulife Diversified Canada Fund merged into the Manulife Canadian Focused Fund. Because the fund that was merged into the Manulife Canadian Focused Fund had a larger asset base than the Manulife Canadian Focused Fund, the performance data for the Manulife Canadian Focused Fund may not be provided for any period prior to the merger transaction.



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MANULIFE STRATEGIC BALANCED YIELD FUND Global Neutral Balanced Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
1,376 funds	1,069 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	5.63%	19.61%	7.69%	8.39%	—	9.99%
Category Average Return	2.46%	15.58%	6.47%	6.59%	—	—
Outperformance ²	3.17%	4.03%	1.22%	1.80%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4630	24630	1613			

* Since inception 2012-03-22.

MANULIFE GLOBAL BALANCED FUND Global Neutral Balanced Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
1,376 funds	1,069 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	2.78%	15.20%	9.90%	9.89%	—	10.41%
Category Average Return	2.46%	15.58%	6.47%	6.59%	—	—
Outperformance ²	0.32%	-0.38%	3.43%	3.30%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4635	24635	4135			

* Since inception 2013-08-01.

MANULIFE STRATEGIC DIVIDEND BUNDLE Global Neutral Balanced Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
1,376 funds	1,069 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	2.58%	25.45%	10.85%	9.54%	—	9.03%
Category Average Return	2.46%	15.58%	6.47%	6.59%	—	—
Outperformance ²	0.12%	9.87%	4.38%	2.95%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4676	24676	4376			

* Since inception 2015-08-10.

⁵ On June 28, 2013 the Manulife Strategic Income Opportunities Fund was converted from a closed-end fund and renamed the Manulife Global Tactical Credit Fund. On April 6, 2018 the Manulife Global Tactical Credit Fund was renamed the Manulife Global Unconstrained Bond Fund. On April 20, 2018, the Manulife Asia Total Return Bond Fund merged into the Manulife Global Unconstrained Bond Fund. On May 25, 2018, the Manulife Emerging Markets Debt Fund merged into the Manulife Global Unconstrained Bond Fund.

⁶ On May 25, 2018, the Manulife Unhedged U.S. Monthly High Income Fund merged into the Manulife U.S. Monthly High Income Fund.

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MANULIFE GLOBAL UNCONSTRAINED BOND FUND⁵ High Yield Fixed Income Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
406 funds	320 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-0.07%	15.31%	6.12%	6.74%	—	7.58%
Category Average Return	1.04%	14.65%	4.31%	4.91%	—	—
Outperformance ²	-1.11%	0.66%	1.81%	1.83%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4632	24632	4932			

* Since inception 2013-07-02.

MANULIFE U.S. MONTHLY HIGH INCOME FUND⁶ Global Neutral Balanced Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years				
1,376 funds	1,069 funds	—				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	4.60%	27.21%	13.45%	10.84%	—	9.94%
Category Average Return	2.46%	15.58%	6.47%	6.59%	—	—
Outperformance ²	2.15%	11.63%	6.98%	4.24%	—	—
Fund Code (MMF)	F	DCAF		FT		
Series F	4638	24638	9927			

* Since inception 2013-12-24.

MANULIFE WORLD INVESTMENT CLASS International Equity Category ★★★★★

3 Years ★★★★★	5 Years ★★★★★	10 Years ★★★★★				
566 funds	410 funds	208 funds				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	1.01%	22.25%	7.30%	9.77%	9.78%	7.46%
Category Average Return	3.76%	25.78%	5.51%	8.44%	7.40%	—
Outperformance ²	-2.75%	-3.54%	1.78%	1.32%	2.37%	—
Fund Code (MMF)	F	DCAF		FT		
Series F	8621	28621	1823			

* Since inception 2006-09-19.



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¹ This Fund has been capped to all new purchases as of March 28, 2013.

² This Fund has been capped to all new purchases as of November 8, 2013.

^a On April 20, 2018, Manulife Canadian Opportunities Class merged into the Manulife Canadian Equity Class. Because the fund that was merged into the Manulife Canadian Equity Class had a larger asset base than the Manulife Canadian Equity Class, the performance data for the Manulife Canadian Equity Class may not be provided for any period prior to the merger transaction.

^b On April 20, 2018 Manulife Preferred Income Class merged into Manulife Dividend Income Class.

^c On May 25, 2018 Manulife Canadian Opportunities Fund merged into Manulife Fundamental Equity Fund.

^d On April 20, 2018 Manulife U.S. Dividend Income Registered Fund merged into Manulife U.S. Dividend Income Fund.

^e On April 5, 2019, the Manulife International Value Equity Fund merged into the Manulife EAFE Equity Fund. Because the fund that was merged into the Manulife EAFE Equity Fund had a larger asset base than the Manulife EAFE Equity, the performance data for the Manulife EAFE Equity Fund may not be provided for any period prior to the merger transaction.

* Funds are also available in a corporate class version. Please visit the Prices & Performance page on manulifeim.ca for individual fund pages.

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³ This Fund has been capped to all new purchases as of March 28, 2013.

^f On May 25, 2018 Manulife Canadian Opportunities Balanced Fund merged into Manulife Fundamental Income Fund.

^g On May 25, 2018 Manulife Unhedged U.S. Monthly High Income Fund merged into Manulife U.S. Monthly High Income Fund.

⁴ This Fund has been capped to all new purchases as of March 28, 2013.

⁵ This Fund has been capped to all new purchases as of November 8, 2013.

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^h On May 25, 2018 Manulife Short Term Bond Fund and Manulife Money Fund merged into Manulife Money Market Fund. Because the fund that merged into the Manulife Money Market Fund had a larger asset base than the Manulife Money Market Fund, the performance data for the Manulife Money Market Fund may not be provided for any period prior to the merger transaction.

ⁱ On May 25, 2018 Manulife Canadian Corporate Bond Fund merged into Manulife Canadian Unconstrained Bond Fund.

^j On October 23, 2020 Manulife Floating Rate Income Fund merged into Manulife U.S. Unconstrained Bond Fund. On May 25, 2018, Manulife High Yield Bond Fund merged into Manulife U.S. Unconstrained Bond Fund.

^k On April 20, 2018 Manulife Asia Total Return Bond Fund merged into Manulife Global Unconstrained Bond Fund. On May 25, 2018 Manulife Emerging Markets Debts Fund merged into Manulife Global Unconstrained Bond Fund.

^l On April 20, 2018 Manulife U.S. Dollar Floating Rate Income Fund merged into Manulife U.S. Dollar Strategic Income Fund.

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Managed Solutions

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Sales Managers

Western Canada

Central Canada

Eastern Canada

Manulife Investment Management Sales Team



Sales Managers

Catherine Milum
Head of Wealth Sales,
Wealth & Asset Management
Canada

Jeff Haydar
Regional Vice President,
Central West Canada

Charles Bendaly
Regional Vice President,
Central East Canada

Hillel Ades
Regional Vice President,
Eastern Canada

Patricia Corcoran
Regional Vice President,
Western Canada

Kevin Botting
National Vice President,
Investments National
Accounts

Mike Richard
National Vice President,
Guaranteed Investments
National Accounts

Barbara Foy-Pilchner
National Vice President,
Investments National
Accounts

Mathieu Bélanger
Manager, Inside Sales,
Eastern Canada

Mary Shannon
Manager, Inside Sales,
Central West Canada

Michael Messecar
Manager, Inside Sales,
Central East Canada

Brennan Taylor
Manager, Inside Sales
Western Canada



Commentary
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Star performers

Fund profile index

Manulife Investment
Management sales team

Fund profiles

Manulife Investment Management Sales Team (continued)

Western Canada

Burnaby, Richmond and BC North

Stefan Goddard
778-954-9685

Nathan Ma
604-664-8041

Vancouver

Daniela Jaramillo
604-787-6067

Matthew Chicoine
604-664-8026

Alex Liao
604-664-8080

Ivan Kostyuk
604-787-3360

Harj Deol
604-664-8055

Interior BC

Mark Shimmin
250-869-9772

Ronnie Bhaskar
604-664-8027

Lower Mainland, North and West Vancouver

Donald Sutton
604-561-3863

Sophia Lee
604-664-8064

James Browne
604-235-1643

Vancouver Island

Brent Beaumaster
250-661-2510

Bailey Schepikoff
604-664-8094

Alberta

CJ Hutchinson
403-992-9754

Greg Reimer
403-296-9441

Michael Stone
780-670-5601

Calgary

Henry Tse
403-630-5584

Darcy Hutchinson
403-296-9437

Sami Alsukhon
403-870-4314

Clement Kam
403-296-9434

Zenita Anklesaria
403-265-4721

Manitoba

Corey Gifford
204-228-2066

Ryan Jacobs
204-924-4649

Sean Mikucki
403-296-9573

Saskatchewan

Haiqi (Hai-Chee) Gao
306-201-9773

Emilee Stremel
306-522-3091

Western Region ETF Specialist

Jonathan d'Auvergne
587-435-5646



Commentary
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Star performers

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Manulife Investment
Management sales team

Fund profiles

Sales Managers

Western Canada

Central Canada

Eastern Canada

Manulife Investment Management Sales Team (continued)



For regions outside the 416 area code, we now have direct lines for our inside sales representatives using new toll free 1-855 numbers.

Central Canada

Eastern and Northern Ontario

Patrick Carneiro
705-493-7338

Jeff Cocker
1 855-465-4037

Barrie

Chris Bisson
705-730-2317

Sam Basil
705-812-0123

Steve Gleeson
1 705-722-4411

GTA

Rishav Chopra
647-554-2285

Amir Banijamali
416-852-5790

Anjali Fonseca
416-432-5358

Janice Hong
416-852-5971

Rachel Marrs
416-453-7437

Sam Kontos
416-852-9284

Mississauga/Oakville

Valerie Ottino
416-200-9069

Chris Jeffery
416-852-8943

Anthony Mannarino
416-852-9012

Fawaz Alathamna
416-970-9447

Scott Jackson
905-465-6693

Richmond Hill and Markham

Kadeem Robinson
416-452-0658

TBD
416-852-1430

Toronto East

Chris Smith
416-807-1935

TBD
416-852-9243

Golden Horseshoe

Tanja Mirazic
905-749-0459

Jim Mair
905-975-8112

Southwestern Ontario and Toronto North

Rob Wolf
519-503-9727

Paul Shannon
416-852-8190

Kitchener, Waterloo and Sarnia

Bernd Silbermann
519-242-8015

James Cameron
1 855-465-4043

London, Sarnia and Windsor

Christian Tucci
519-636-4661

John Smirnis
519-593-5127

Max Celej
519-593-5130

London, Sarnia, Waterloo and Cambridge

Matthew Hunter
226-378-8199

Ana Samayoa
416-852-4773

Kingston

Deven Bhalla
613-217-7883

Ashley Alias
416-852-1858

Adam Huckle
613-563-5242

Ottawa

Scott MacKinnon
613-858-9758

Abby Wells
613-667-9965

Anthony Ammirto
613-369-5586

Atlantic Region MGA

Georges Aina
902-717-8594

TBD
902-493-6597

Atlantic Region IIROC

Eric Cameron
902-209-9683

Florence Gomes
1 855-600-0805

Ontario Region ETF Specialist

Jordan Blain
416-201-1044

Ontario Region Segregated Fund Specialist

Alex Krzeczunowicz
416-852-1424



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Manulife Investment
Management sales team

Fund profiles

Sales Managers

Western Canada

Central Canada

Eastern Canada

Manulife Investment Management Sales Team (continued)

Eastern Canada

Montreal

Etienne Hamel
514-217-1024

Jay Kamlia
1 855-382-6690

Stéphane Dieujuste
514-653-7304

Cristina Li
514-286-8806

Rachid Boufarsi
514-706-6474

Nicholas Ducharme
514-286-8892

Olivier Grégoire-Labrecque
514-627-4813

Nicolas Daigle
514-286-5722

Andrew D'iorio
514-402-5814

Marko Skgra
514-286-5799

Patrick Landucci
514-566-6783

Natalia Nehm
514-287-5631

TBD
514-286-5885

Dario Pandurevic
514-236-0370

TBD
1 855-465-4042

Julie Carmel
514-349-8786

TBD
514-287-5605

TBD
514-286-6776

Quebec City

Eric Hudon-Dufour
418-952-1728

Mehdi Bensouda
418-623-5927

Aida Hassar
1 855-465-4045

TBD
418-571-3012

TBD
1 855-254-1697

Kristopher Bastien
1 833-808-9290

Eastern Region ETF Specialist

Robert Wernic
514-891-9658



Manulife Canadian Dividend Growth Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Steve Belisle



Christopher Mann



Patrick Blais

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3506	3270	3706	3406	—
Advisor - DCA	23506	23270	23706	23406	—
F	—	—	—	—	3606
F - DCA	—	—	—	—	23606
FT6	—	—	—	—	3906
T6	3507	3370	3707	3407	—

Key Facts

Inception date: November 8, 1994

AUM¹: \$708.24 million

CIFSC category: Canadian Dividend & Income

Equity

Investment style: Blend

Distribution frequency²: Quarterly

Distribution yield³: 1.01%

Management fee: 1.38%

Positions: 52

Risk: Medium



MER: 1.77% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by the Fundamental Equity Team, this fund employs a fundamental bottom up approach investing in a diversified portfolio of primarily Canadian dividend paying securities exhibiting strong future growth prospects. The portfolio manager looks towards companies that have exhibited consistent growth prospects over time, paying special attention to industries and individual management teams that have historically shown their ability and willingness to increase shareholder value by distributing profits in the form of growing dividends.

Growth of \$10,000 over 10 years⁴



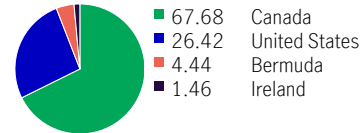
Calendar Returns (%)

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Return (%)	-0.00	5.31	18.42	7.13	-1.54	10.91	7.98	-8.45	21.31	0.87

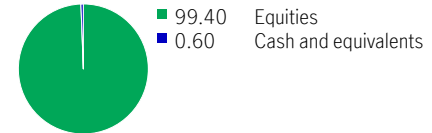
Compound Returns (%)

Period	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
Return (%)	2.52	11.42	23.72	11.45	27.06	8.98	7.88	6.57	9.65

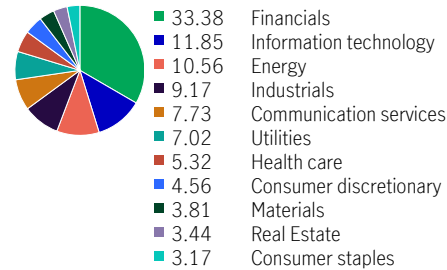
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁵ (%)

Toronto-Dominion Bank Com New	8.20
Bank of Nova Scotia (The) Com	5.77
Microsoft Corp. Com	5.05
Enbridge Inc. Com	4.97
Royal Bank of Canada Com	4.71
Brookfield Infrastructure Partners LP Partnership Units	4.44
Canadian National Railway Company Com	3.86
Intact Financial Corporation Com	3.51
Sun Life Financial Inc. Com	3.40
Telus Corp. Com	3.13

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Manulife Canadian Equity Class¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8533	8033	8733	8433	—
Advisor - DCA	28533	28033	28733	28433	—
F	—	—	—	—	8633
F - DCA	—	—	—	—	28633
FT6	—	—	—	—	1814
T6	9518	9847	9718	9418	—

Key Facts

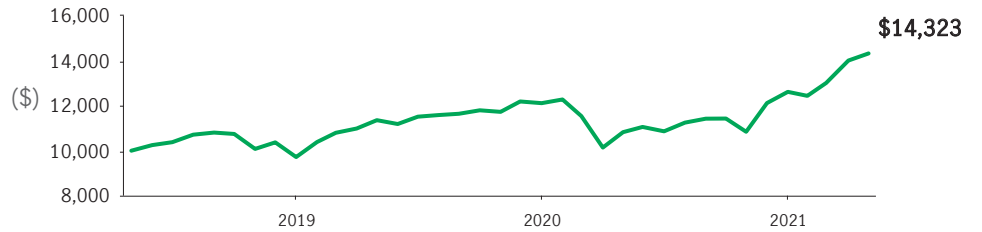
Inception date: May 25, 2011
Performance reset date: April 20, 2018²
AUM³: \$98.19 million
CIFSC category: Canadian Equity
Investment style: Blend
Distribution frequency⁴: Annual
Distribution yield⁵: 1.48%
Management fee: 1.68%
Positions: 47
Risk: Medium

MER: 2.16% (as at 2020/04/30, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

Why Invest

Managed by the Fundamental Equity Team, this fund uses a bottom up, style agnostic approach to portfolio construction focusing predominantly on Canadian equities. The investment team's portfolio construction process is grounded in rigorous company specific fundamental research, focusing on cash-flow generation, and investing in companies with sustainable business models that generate predictable, free cash flows.

Growth of \$10,000 since inception⁶



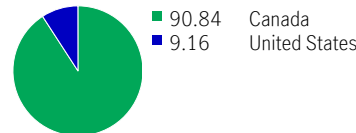
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	—	24.64	4.15

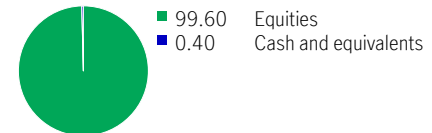
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.26	15.16	32.12	13.54	32.34	12.72	—	—	13.09

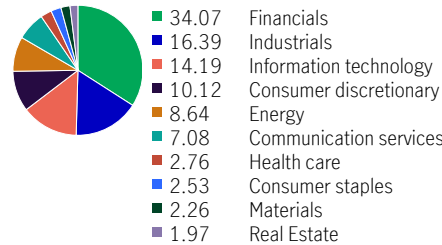
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁷ (%)

Toronto-Dominion Bank Com New	7.66
Bank of Nova Scotia (The) Com	5.41
Brookfield Asset Management Inc. Voting Shs Cl A	5.36
Suncor Energy Inc. Com	4.44
Canadian National Railway Company Com	4.37
Sun Life Financial Inc. Com	3.70
TMX Group Limited Com	3.68
Magna International Inc. Com	3.62
Dollarama Inc. Com	3.59
CGI Inc. Cl A Sub Vtg	3.41

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Manulife Investment
Management sales team

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Manulife Canadian Investment Class¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Vijay Viswanathan



Jim Hall

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4503	—	4703	4403	—
Advisor - DCA	24503	—	24703	24403	—
F	—	—	—	—	4603
FT6	—	—	—	—	1041
T6	1541	—	1341	1241	—

Key Facts

Inception date: June 27, 2008

AUM²: \$288.79 million

CIFSC category: Canadian Equity

Investment style: GARP

Distribution frequency³: Annual

Distribution yield⁴: 2.29%

Management fee: 1.95%

Positions: 48

Risk: Medium



MER: 2.41% (as at 2020/04/30, includes HST)

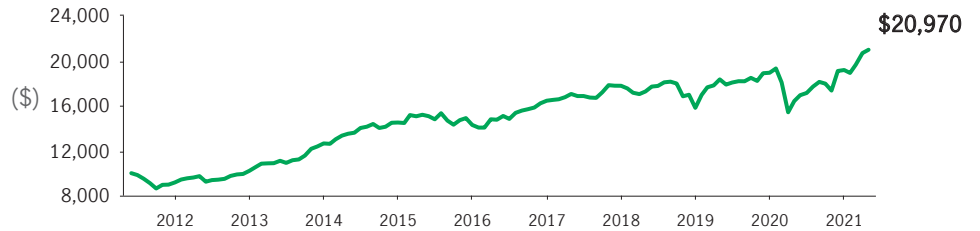
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Capped

Why Invest

The Fund will systematically invest primarily in a broadly diversified portfolio of wealth-creating Canadian companies to seek long-term growth of capital. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection.

Growth of \$10,000 over 10 years⁵



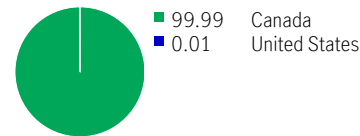
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
0.82	11.26	23.85	14.69	-1.51	15.11	8.07	-11.04	19.73	1.29

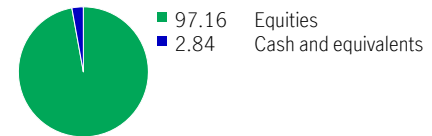
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.43	10.90	20.92	9.39	27.81	6.70	7.29	7.80	7.51

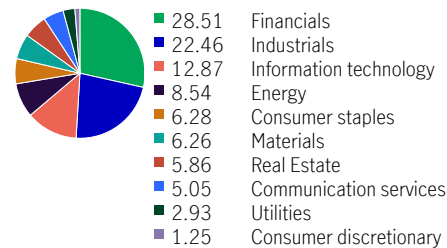
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Royal Bank of Canada Com	5.38
Toronto-Dominion Bank Com New	5.36
Canadian Pacific Railway Ltd. Com	4.94
Canadian Natural Resources Ltd. Com	3.99
Shopify Inc. Cl A	3.28
Bank of Montreal Com	3.08
Finning International Inc. Com New	3.06
Brookfield Asset Management Inc. Voting Shs Cl A	3.03
Bank of Nova Scotia (The) Com	2.99
Telus Corp. Com	2.82

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Star performers

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Manulife Investment
Management sales team

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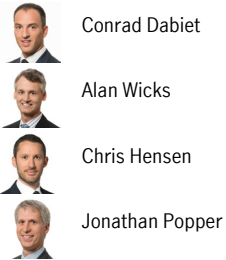
Manulife Dividend Income Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4529	4929	4729	4429	—
Advisor - DCA	24529	24929	24729	24429	—
F	—	—	—	—	4629
F - DCA	—	—	—	—	24629
FT6	—	—	—	—	1905
T6	9579	9979	9779	9479	—

Key Facts

Inception date: March 22, 2012

AUM¹: \$7.88 billion

CIFSC category: Canadian Focused Equity

Investment style: Value

Distribution frequency²: Monthly

Distribution yield³: 1.77%

Management fee: 1.83%

Positions: 222

Risk: Medium



MER: 2.28% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

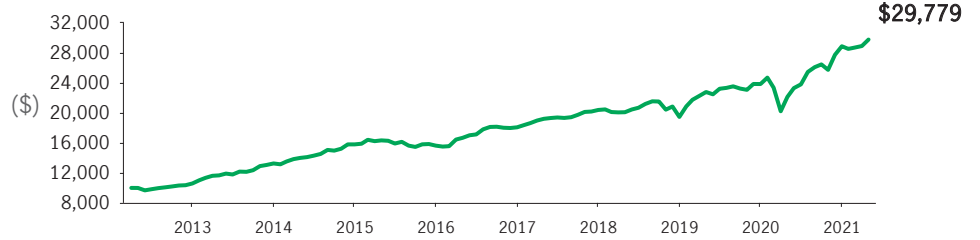
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	83.82%
Dividend Yield	1.02%
Market Cap (\$B) ⁴	\$85,670.00

Why Invest

Managed by the Manulife Value Equity Team all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. The fund aims to provide investors with a portfolio of Canadian and U.S. dividend paying diversified businesses, which in aggregate have high and stable profitability, minimal financial leverage and at an attractive valuation. The outcome is a portfolio of securities that together create value at a pace faster than the benchmark. The fund is ideal for clients looking for long term growth and tax efficient monthly income.

Growth of \$10,000 since inception⁵



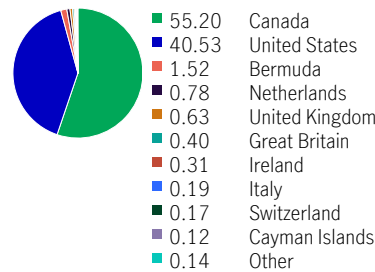
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	25.19	19.18	-1.07	15.65	12.79	-4.54	22.51	21.13

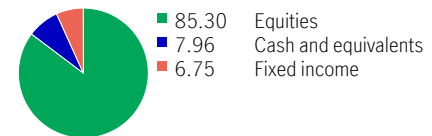
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.99	4.36	15.70	3.09	34.56	14.02	12.29	—	12.70

Geographic Allocation (%)



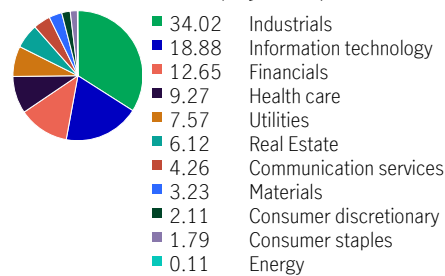
Asset Allocation (%)



Top 10 Holdings⁶ (%)

Brookfield Renewable Corporation Cl A Sub Vtg	4.11
Constellation Software Inc. Com	4.02
Waste Connections Inc. Com	4.00
Thermo Fisher Scientific Inc. Com	3.97
Thomson Reuters Corp. Com New	3.96
Roper Technologies Inc. Com	3.94
S&P Global Inc.	3.93
Brookfield Asset Management Inc. Voting Shs Cl A	3.91
Canadian Pacific Railway Ltd. Com	3.23
Telus Corp. Com	3.11

Sector Allocation (Equities) (%)



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Fund profiles



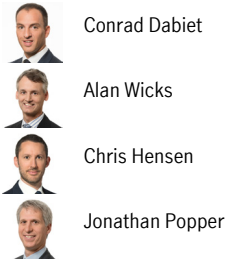
Manulife Dividend Income Class¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8545	8045	8745	8445	—
Advisor - DCA	28545	28045	28745	28445	—
F	—	—	—	—	8645
F - DCA	—	—	—	—	28645
FT6	—	—	—	—	1218
T6	9107	9149	9108	9106	—

Key Facts

Inception date: March 22, 2012

AUM²: \$1.02 billion

CIFSC category: Canadian Focused Equity

Investment style: Value

Distribution frequency³: Annual

Distribution yield⁴: 0.27%

Management fee: 1.83%

Positions: 222

Risk: Medium



MER: 2.30% (as at 2020/04/30, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

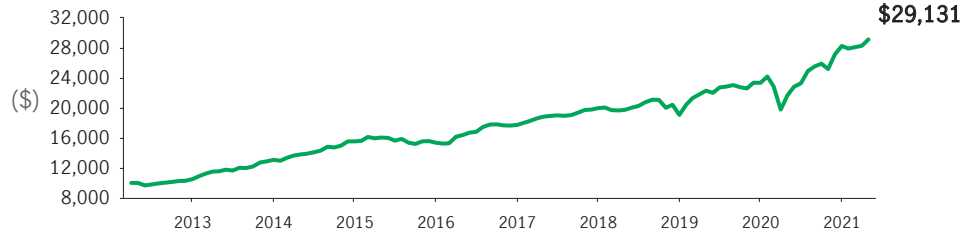
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	83.82%
Dividend Yield	1.02%
Market Cap (\$B) ⁵	\$85,670.00

Why Invest

Managed by the Manulife Value Equity Team all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. The fund aims to provide investors with a portfolio of Canadian and U.S. dividend paying diversified businesses, which in aggregate have high and stable profitability, minimal financial leverage and at an attractive valuation. The outcome is a portfolio of securities that together create value at a pace faster than the benchmark. The fund is ideal for clients looking for long term growth and tax efficient monthly income.

Growth of \$10,000 since inception⁶



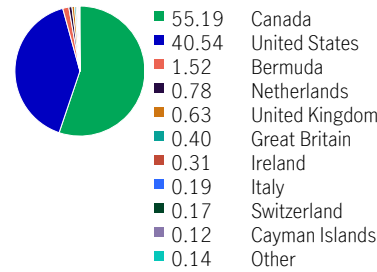
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	24.41	18.87	-1.10	15.40	12.68	-4.54	22.43	21.05

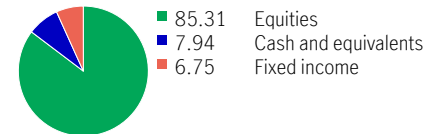
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.99	4.36	15.69	3.08	34.55	13.85	12.21	—	12.43

Geographic Allocation (%)



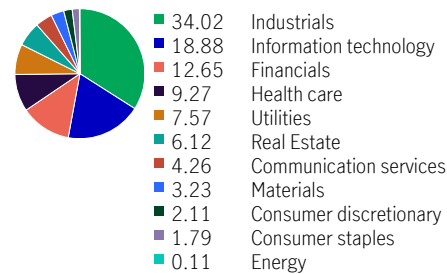
Asset Allocation (%)



Top 10 Holdings⁷ (%)

Brookfield Renewable Corporation Cl A Sub Vtg	4.11
Constellation Software Inc. Com	4.02
Waste Connections Inc. Com	4.00
Thermo Fisher Scientific Inc. Com	3.97
Thomson Reuters Corp. Com New	3.97
Roper Technologies Inc. Com	3.94
S&P Global Inc.	3.93
Brookfield Asset Management Inc. Voting Shs Cl A	3.91
Canadian Pacific Railway Ltd. Com	3.23
Telus Corp. Com	3.11

Sector Allocation (Equities) (%)



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Manulife Dividend Income Plus Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Prakash Chaudhari



Saurabh Moudgil



Jonathan Popper

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4548	4358	4748	4448	—
Advisor - DCA	24548	24358	24748	24448	—
F	—	—	—	—	4648
F - DCA	—	—	—	—	24648
FT6	—	—	—	—	1003
T6	1503	4858	1303	1203	—

Key Facts

Inception date: August 25, 2000

Performance reset date: November 4, 2011²

AUM³: \$1.95 billion

CIFSC category: Canadian Focused Equity

Investment style: Value

Distribution frequency⁴: Monthly

Distribution yield⁵: 1.25%

Management fee: 1.86%

Positions: 142

Risk: Medium



MER: 2.30% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by the Manulife Value Equity Team, all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. The fund is carefully constructed using a bottom up, style agnostic approach focusing on companies which in aggregate have exhibited high levels of profitability across several uncorrelated businesses, minimal financial leverage and attractive valuations

Growth of \$10,000 since inception⁶



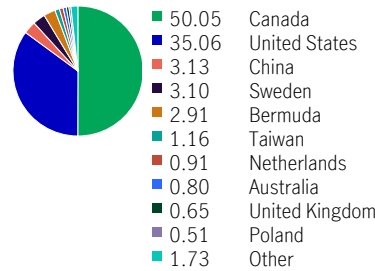
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	1.27	28.66	16.14	-2.63	9.64	26.54	-6.71	15.36	22.40

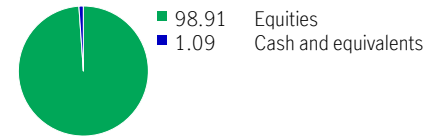
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
5.28	10.00	21.43	7.32	39.76	11.84	13.58	—	12.19

Geographic Allocation (%)



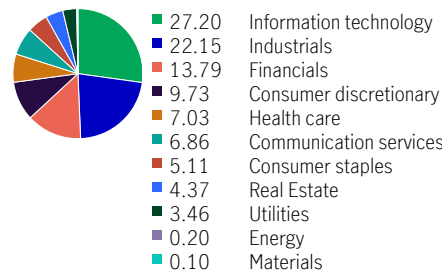
Asset Allocation (%)



Top 10 Holdings⁷ (%)

Constellation Software Inc. Com	4.36
Canadian Pacific Railway Ltd. Com	3.63
Thomson Reuters Corp. Com New	3.15
Waste Connections Inc. Com	3.04
Microsoft Corp. Com	2.88
Shopify Inc. CIA	2.70
FirstService Corporation Com	2.52
Evolution Gaming Group AB (publ) Share Ak New	2.50
Enghouse Systems Limited Com	1.97
Boyd Group Services Inc. Com	1.95

Sector Allocation (Equities) (%)



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Manulife Fundamental Dividend Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Steve Belisle



Patrick Blais

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3522	3073	3722	3422	—
Advisor - DCA	23522	23073	23722	23422	—
F	—	—	—	—	3622
F - DCA	—	—	—	—	23622
FT6	—	—	—	—	3922
T6	3563	3173	3763	3463	—

Key Facts

Inception date: July 6, 2007

AUM²: \$533.12 million

CIFSC category: Canadian Dividend & Income Equity

Investment style: Value

Distribution frequency³: Monthly

Distribution yield⁴: 6.76%

Management fee: 1.81%

Positions: 45

Risk: Medium



MER: 2.25% (as at 2020/12/31, includes HST)

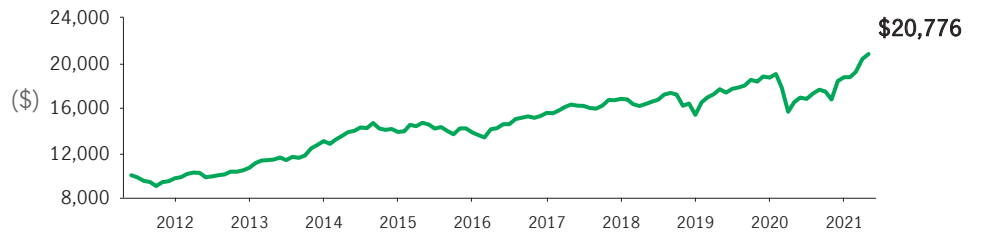
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by the Fundamental Equity Team this fund employs a fundamental bottom up approach focusing on selecting higher-yielding dividend companies with strong financial positions that have shown their ability to grow over time. The diversified portfolio is comprised primarily Canadian securities carefully selected based on bottom up company specific, fundamental research. With the ability to invest up to 30% abroad the investment team has the ability to scour the investment universe for the best dividend income opportunities

Growth of \$10,000 over 10 years⁵



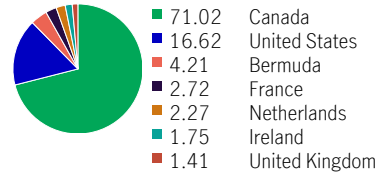
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
3.10	9.65	22.22	6.21	-0.32	12.63	8.03	-8.50	21.56	0.20

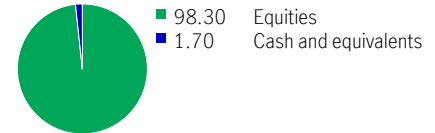
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.11	10.99	24.18	11.00	25.96	8.36	7.94	7.75	4.57

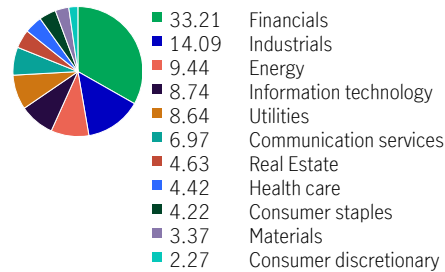
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Toronto-Dominion Bank Com New	8.03
Royal Bank of Canada Com	5.43
Enbridge Inc. Com	5.32
Bank of Nova Scotia (The) Com	4.71
Brookfield Infrastructure Partners LP Partnership Units	4.21
Microsoft Corp. Com	4.15
Suncor Energy Inc. Com	3.95
Canadian National Railway Company Com	3.85
Intact Financial Corporation Com	3.66
Marsh & McLennan Cos. Com	3.55

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Manulife Fundamental Equity Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Patrick Blais

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	599	3969	799	499	—
Advisor - DCA	20599	23969	20799	20499	—
F	—	—	—	—	699
F - DCA	—	—	—	—	20699
FT6	—	—	—	—	1903
T6	9599	9999	9799	9499	—

Key Facts

Inception date: August 26, 2003

AUM²: \$1.02 billion

CIFSC category: Canadian Focused Equity

Investment style: Blend

Distribution frequency³: Quarterly

Distribution yield⁴: 1.07%

Management fee: 1.81%

Positions: 80

Risk: Medium



MER: 2.24% (as at 2020/12/31, includes HST)

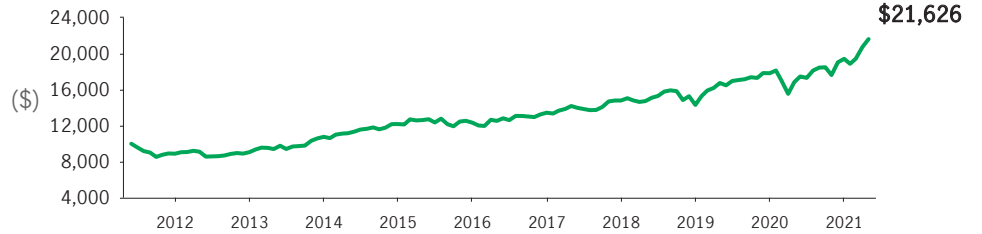
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by the Fundamental Equity Team, this fund uses a bottom up, style agnostic approach to portfolio construction focusing on mainly Canadian securities carefully chosen for their growth potential, stability and ability to produce tax efficient income. The investment team's portfolio construction process is grounded in rigorous company specific fundamental research favouring companies exhibiting sustainable business models, predictable cash flows and growing dividends that can be returned to investors.

Growth of \$10,000 over 10 years⁵



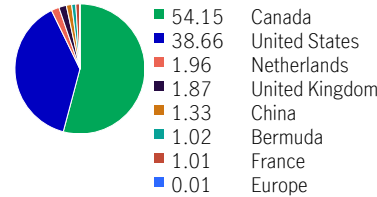
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-6.22	1.94	18.79	13.21	1.26	8.99	10.06	-3.30	24.56	8.99

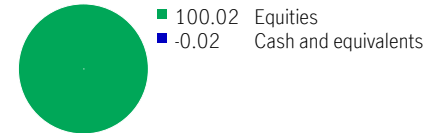
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
4.20	14.55	22.65	11.28	28.40	13.63	11.52	8.10	8.37

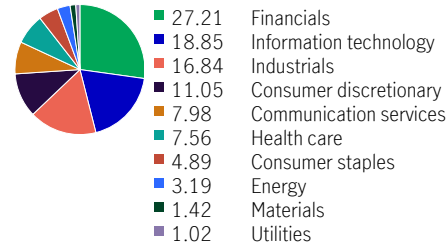
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Toronto-Dominion Bank Com New	4.72
Bank of Nova Scotia (The) Com	4.47
Microsoft Corp. Com	4.18
Brookfield Asset Management Inc. Voting Shs Cl A	4.01
TMX Group Limited Com	4.00
Intact Financial Corporation Com	3.99
Dollarama Inc. Com	3.85
CSX Corp. Com	3.56
Magna International Inc. Com	3.36
Constellation Software Inc. Com	3.26

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Manulife Growth Opportunities Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Luciano Orengo

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	588	3288	788	488	—
Advisor - DCA	20588	23288	20788	20488	—
F	—	—	—	—	688
F - DCA	—	—	—	—	20688
FT6	—	—	—	—	1021
T6	1521	3388	1321	1221	—

Key Facts

Inception date: November 10, 1998

AUM¹: \$360.35 million

CIFSC category: Canadian Small/Mid Cap Equity

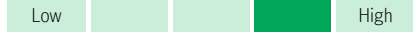
Investment style: Growth

Distribution frequency²: Annual

Management fee: 2.10%

Positions: 61

Risk: Medium to High



MER: 2.56% (as at 2020/12/31, includes HST)

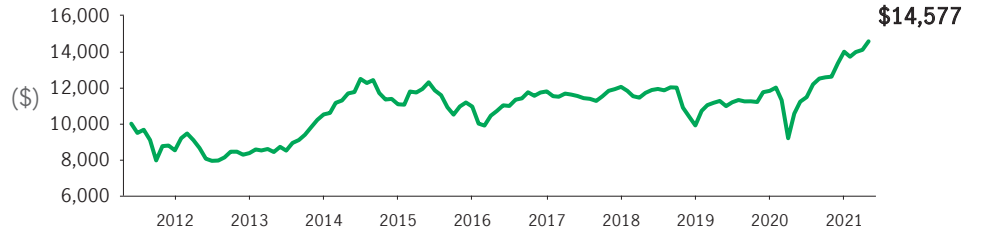
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Provides clients exposure to a diversified portfolio of small and mid-cap companies primarily from Canada. The highly experienced portfolio management team focuses on selecting undervalued companies with strong fundamentals, attractive valuations and identifiable catalysts for change. The portfolio manager's bottom up approach to security selection systematically constructs a portfolio with a focus on generating superior absolute and relative returns.

Growth of \$10,000 over 10 years³



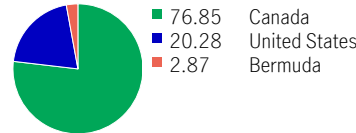
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-15.77	-1.82	25.70	5.35	-1.15	7.71	2.13	-17.78	19.38	18.40

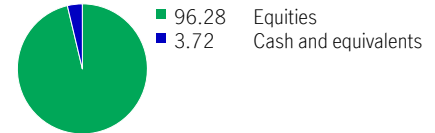
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
3.35	6.25	15.58	4.12	38.05	7.56	6.36	3.50	9.78

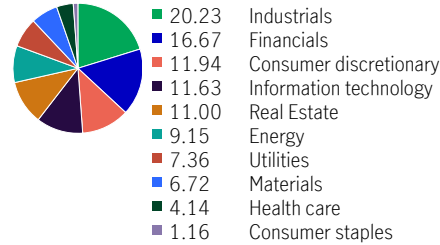
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

StorageVault Canada Inc. Com	3.55
WPT Industrial REIT Tr Unit	3.28
iA Financial Corp. Inc. Com	3.16
Brookfield Business Partners L.P. Unit Ltd Partnership	2.87
Parex Resources Inc. Com	2.67
Park Lawn Corporation Com	2.61
Tricon Residential Inc. Com	2.51
TFI International Inc. Com	2.49
Parkland Corp. Com	2.47
Boyd Group Services Inc. Com	2.36

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Manulife Covered Call U.S. Equity Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Michael Scanlon



Jeff Wu

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4561	4960	4761	4461	—
Advisor - DCA	24561	24960	24761	24461	—
F	—	—	—	—	4661
F - DCA	—	—	—	—	24661

Key Facts

Inception date: February 20, 1990

AUM¹: \$43.20 million

CIFSC category: US Equity

Investment style: Value

Distribution frequency²: Annual

Management fee: 1.88%

Positions: 61

Risk: Medium



MER: 2.31% (as at 2020/12/31, includes HST)

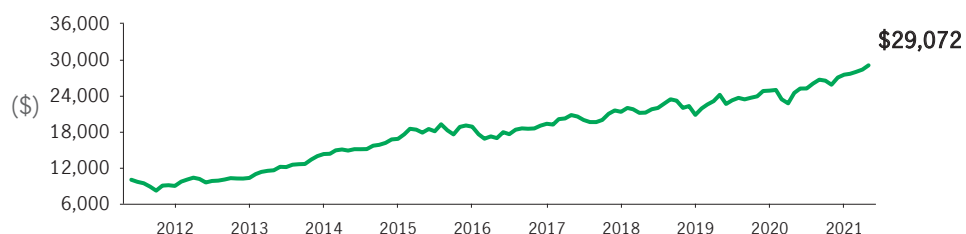
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

This Fund offers exposure to a diversified portfolio of primarily U.S. equity securities and employs a covered call overlay to seek stronger risk-adjusted performance. Employing a value approach, based on bottom up fundamental research the portfolio manager focuses on buying attractive business at the right price, looking for securities that are undervalued or offer potential for above average earnings growth. The Investment process is designed to identify and invest in companies with the potential for significant upside and alpha generation potential.

Growth of \$10,000 over 10 years³



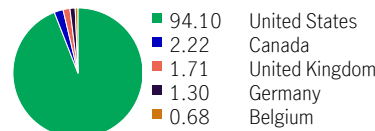
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-7.09	14.88	38.63	17.73	12.07	2.58	10.30	-2.39	19.43	10.69

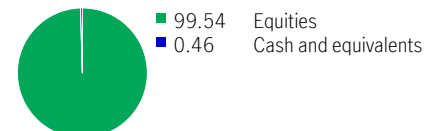
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.49	5.11	12.52	5.67	18.80	11.12	11.41	11.18	6.15

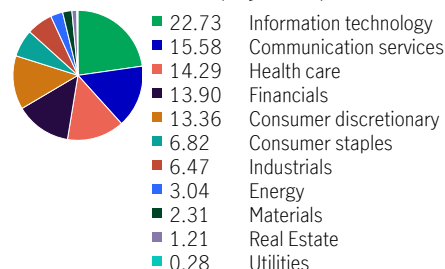
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

Microsoft Corp. Com	6.32
Alphabet Inc. Cl A	6.24
Amazon.com Inc. Com	5.62
Apple Inc. Com	3.99
Comcast Corp. Cl A	3.95
JPMorgan Chase & Co. Com	3.79
Lowe's Cos. Inc. Com	3.44
Broadcom Inc Com	3.39
Berkshire Hathaway Inc. Cl B New	3.23
Walmart Inc. Com	2.85

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Manulife U.S. All Cap Equity Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Sandy Sanders



Jonathan White

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4515	4925	4715	4415	—
Advisor - DCA	24515	24925	24715	24415	—
F	—	—	—	—	4615
F - DCA	—	—	—	—	24615
FT6	—	—	—	—	1034
T6	1534	4926	1334	1234	—

Key Facts

Inception date: August 19, 2011

AUM¹: \$1.77 billion

CIFSC category: US Equity

Investment style: Blend

Distribution frequency²: Annual

Management fee: 1.76%

Positions: 51

Risk: Medium



MER: 2.29% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

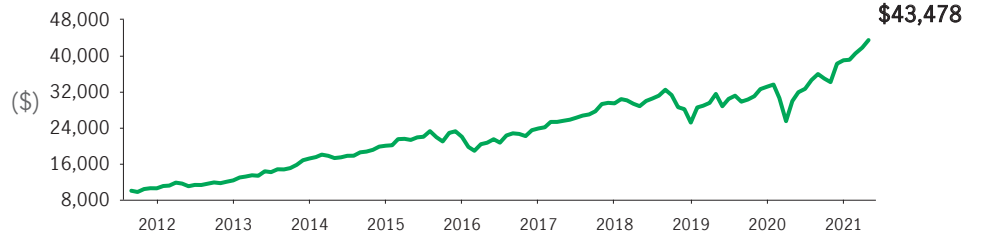
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	81.93%
Dividend Yield	0.95%
Market Cap (\$B) ³	\$491,543.00

Why Invest

The Manulife US Core Value Equity Team utilizes a rigorous 7-step fundamental research process to filter out companies that the PMS believe may have sustainable competitive advantages with a valuation they believe to be at or below 70 cents on the dollar, using their intrinsic value calculation. Manulife U.S. All Cap Equity Class can invest in U.S. equities in any sector with any market capitalization, allowing them to employ their process across the full U.S. equity spectrum.

Growth of \$10,000 since inception⁴



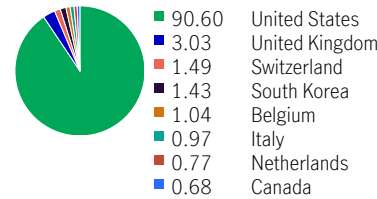
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	16.66	39.59	16.53	9.90	8.46	23.43	-14.53	31.69	17.75

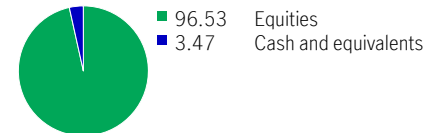
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
4.02	11.19	27.37	11.51	45.35	14.73	16.03	—	17.00

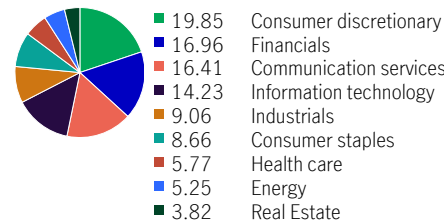
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁵ (%)

Amazon.com Inc. Com	6.64
Alphabet Inc. Cl A	5.46
Lennar Corp. Cl A	5.12
Facebook, Inc. Cl A	4.92
Morgan Stanley Com New	3.89
Bank of America Corp. Com	3.49
Post Holdings Inc. Com	3.37
Apple Inc. Com	3.28
BancWest Corp. Com	3.28
Formula One Group Com Ser C Formula One	2.71

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Manulife U.S. Dividend Income Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited


Management

-  Conrad Dabiet
-  Chris Hensen
-  Jonathan Popper

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3555	3684	3755	3455	—
Advisor - DCA	23555	23684	23755	23455	—
F	—	—	—	—	3655
F - DCA	—	—	—	—	23655
FT6	—	—	—	—	3955
T6	3584	3984	3784	3484	—

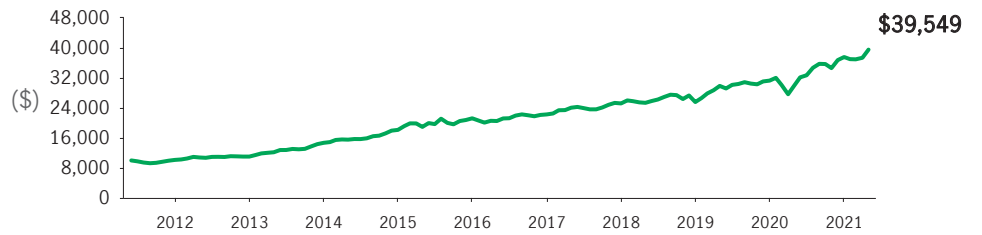
Key Facts

- Inception date:** July 6, 2007
- AUM²:** \$891.65 million
- CIFSC category:** US Equity
- Investment style:** Value
- Distribution frequency³:** Monthly
- Distribution yield⁴:** 1.42%
- Management fee:** 1.80%
- Positions:** 186
- Risk:** Medium
- 
- MER:** 2.31% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Open

Why Invest

Managed by the Manulife Value Equity Team all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. This fund provides clients exposure to one of the broadest markets in the world focusing on dividend paying companies across several uncorrelated business. The portfolio is constructed across several diversified business using bottom up company specific fundamentals. Emphasis is placed on businesses that have shown the ability to generate sustainable and predictable cash flows over time which in aggregate have high and stable profitability, minimal financial leverage and at an attractive valuation

Growth of \$10,000 over 10 years⁵



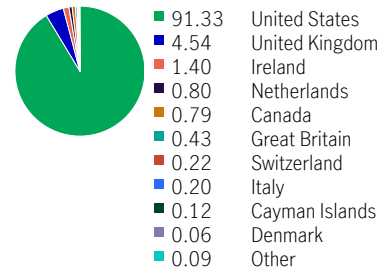
Calendar Returns (%)

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Return (%)	4.28	8.78	33.26	23.46	16.98	4.91	13.13	1.47	22.35	20.10

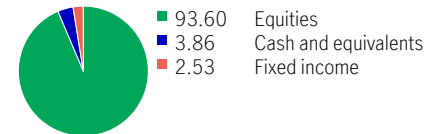
Compound Returns (%)

Period	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
Return (%)	5.82	6.85	14.25	5.25	32.05	15.96	14.02	14.78	8.77

Geographic Allocation (%)



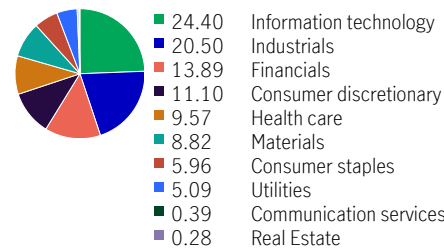
Asset Allocation (%)



Top 10 Holdings⁶ (%)

Linde plc Sh	4.01
Thermo Fisher Scientific Inc. Com	3.99
Cintas Corp. Com	3.99
S&P Global Inc.	3.96
Roper Technologies Inc. Com	3.96
Old Dominion Freight Line, Inc. Com	3.91
Sherwin-Williams Co. Com	3.91
Costco Wholesale Corp. Com	3.90
EPAM Systems, Inc. Com	3.16
Microsoft Corp. Com	2.86

Sector Allocation (Equities) (%)



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Manulife U.S. Dollar U.S. All Cap Equity Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Sandy Sanders



Jonathan White

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	9125	9053	9325	9025	—
F	—	—	—	—	9026
FT6	—	—	—	—	9126
T6	9826	9349	9926	9326	—

Key Facts

Inception date: December 24, 2013

AUM¹: \$44.17 million

CIFSC category: US Equity

Investment style: Blend

Distribution frequency²: Annual

Management fee: 1.76%

Positions: 51

Risk: Medium



MER: 2.26% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; — PAC

Fund Status: Open

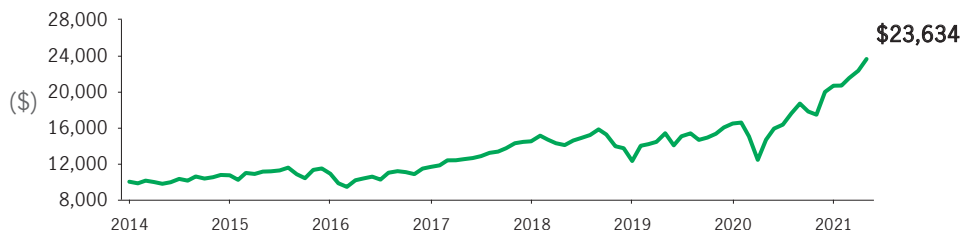
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	81.90%
Dividend Yield	0.96%
Market Cap (\$B) ³	\$392,668.00

Why Invest

The Manulife US Core Value Equity Team utilizes a rigorous 7-step fundamental research process to filter out companies that the PMS believe may have sustainable competitive advantages with a valuation they believe to be at or below 70 cents on the dollar, using their intrinsic value calculation. Manulife U.S. All Cap Equity Fund can invest in U.S. equities in any sector with any market capitalization, allowing them to employ their process across the full U.S. equity spectrum.

Growth of \$10,000 since inception⁴



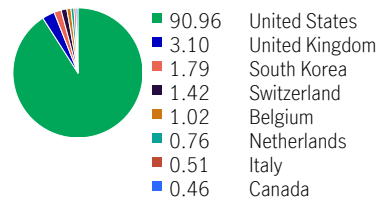
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	7.11	1.68	6.98	24.40	-15.11	33.89	25.52

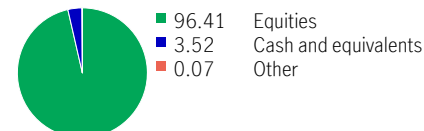
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
5.83	14.28	35.48	14.35	61.17	18.88	17.93	—	12.43

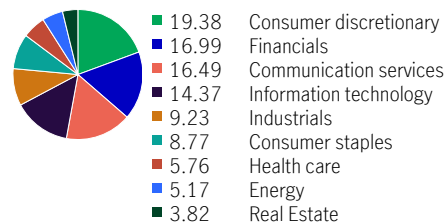
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁵ (%)

Amazon.com Inc. Com	6.51
Alphabet Inc. Cl A	5.54
Facebook, Inc. Cl A	5.03
Lennar Corp. Cl A	4.87
Morgan Stanley Com New	3.88
Post Holdings Inc. Com	3.46
Bank of America Corp. Com	3.45
Apple Inc. Com	3.29
BancWest Corp. Com	3.25
Formula One Group Com Ser C Formula One	2.69

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Manulife U.S. Equity Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Grayson Witcher



Colin Wong

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4504	4854	4704	4404	—
Advisor - DCA	24504	24854	24704	24404	—
F	—	—	—	—	4604
F - DCA	—	—	—	—	24604
FT6	—	—	—	—	1062
T6	1562	4862	1362	1262	—

Key Facts

Inception date: June 27, 2008

AUM¹: \$999.53 million

CIFSC category: US Equity

Investment style: GARP

Distribution frequency²: Annual

Management fee: 1.86%

Positions: 66

Risk: Medium



MER: 2.43% (as at 2020/12/31, includes HST)

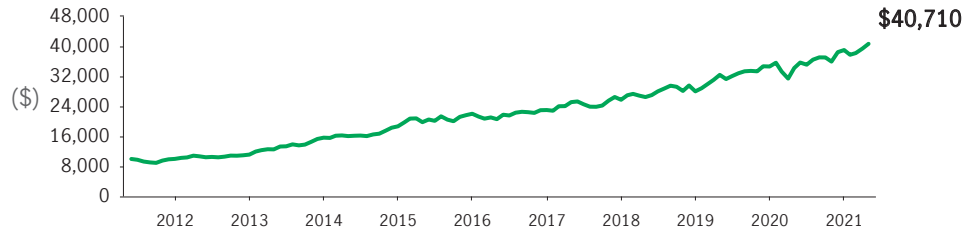
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- Equity selection process is based on Mawer Investment Management's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection
- Portfolio management team employs a long-term approach to managing a portfolio of high-conviction securities
- Holdings are diversified by sector, industry, and company size and may benefit from a variety of market conditions

Growth of \$10,000 over 10 years³



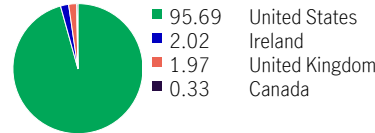
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
2.50	11.38	40.46	19.34	17.88	4.51	11.86	8.71	23.64	12.67

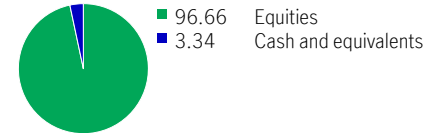
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
3.23	7.74	13.19	4.26	18.86	15.37	14.57	15.17	12.68

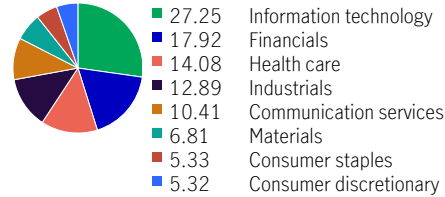
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

Alphabet Inc. Cap Stk Cl C	5.03
Microsoft Corp. Com	3.74
Marsh & McLennan Cos. Com	3.64
Visa Inc. Com Cl A	3.43
Procter & Gamble Co. Com	3.06
CME Group Inc. Com	2.94
Amphenol Corp. Cl A	2.86
Verisk Analytics Inc. Com	2.85
Intuit Inc. Com	2.80
AMETEK Inc. Com	2.71

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Manulife U.S. Opportunities Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Michael Scanlon

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4543	4357	4743	4443	—
Advisor - DCA	24543	24357	24743	24443	—
F	—	—	—	—	4643
F - DCA	—	—	—	—	24643
FT6	—	—	—	—	1066
T6	1566	4857	1366	1266	—

Key Facts

Inception date: November 22, 1999

AUM¹: \$95.74 million

CIFSC category: US Equity

Investment style: Value

Distribution frequency²: Annual

Management fee: 1.87%

Positions: 61

Risk: Medium



MER: 2.29% (as at 2020/12/31, includes HST)

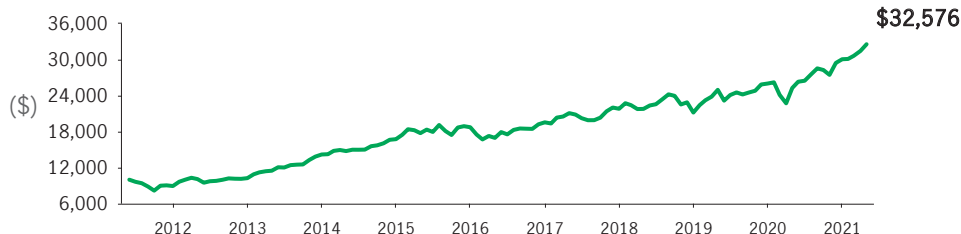
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

This fund provides clients exposure to a broad portfolio of primarily US companies with unrecognized earnings power, strong operating structures, good barriers to entry, that are well positioned within their competitive landscapes. Constructed using a bottom-up, stock by stock approach, the portfolio managers focus on identifying companies trading at a deep discount to intrinsic value with an attractive business model or compelling value proposition.

Growth of \$10,000 over 10 years³



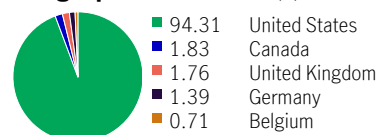
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-7.26	14.72	38.45	17.99	11.86	4.36	11.54	-2.86	22.82	15.54

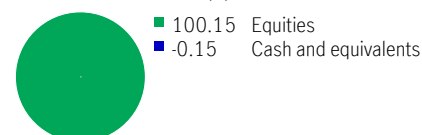
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
3.54	8.14	18.59	8.32	28.84	14.32	13.93	12.44	5.55

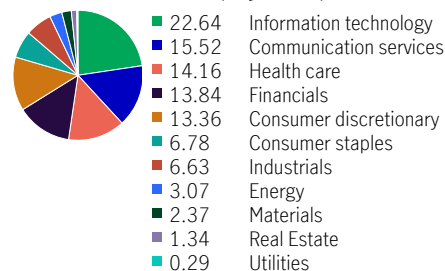
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

Microsoft Corp. Com	6.35
Alphabet Inc. Cl A	6.26
Amazon.com Inc. Com	5.73
Comcast Corp. Cl A	4.05
Apple Inc. Com	4.02
JPMorgan Chase & Co. Com	3.81
Lowe's Cos. Inc. Com	3.44
Broadcom Inc Com	3.41
Berkshire Hathaway Inc. Cl B New	3.25
Walmart Inc. Com	2.86

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Manulife Climate Action Fund

EQUITY

Advisor Series · Performance as at April 30, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Patrick Blais



Steve Belisle



Christopher Mann



Cavan Yie

Why Invest

Managed by the Manulife Fundamental Equity Team. The Manulife Climate Action Fund is a global equity strategy that invests in companies that have a positive impact on the climate. Using the Paris Agreement as a framework, we can align our investment decisions with climate data, giving investors another way to fight climate change and participate in new investment opportunities. We believe that in a scenario in which governments increasingly take action against climate change, companies with a strong plan to reduce their emissions should outperform the market.

Growth of \$10,000 since inception

Performance cannot be shown until one year after the Fund's inception.

Calendar Returns (%)

Performance cannot be shown until one year after the Fund's inception.

Compound Returns (%)

Performance cannot be shown until one year after the Fund's inception.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8562	8762	8862	8462	—
Advisor - DCA	28562	—	—	—	—
F	—	—	—	—	8662
F - DCA	—	—	—	—	28662
FT6	—	—	—	—	8062
T6	8362	8754	8854	8454	—

Key Facts

Inception date: May 4, 2021

AUM¹: \$1.85 million

CIFSC category: Global Equity

Investment style: Blend

Distribution frequency²: Annual

Management fee: 1.72%

Positions: —

Risk: Medium

Low

High

MER: —

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

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Manulife Emerging Markets Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Asset Management (Europe) Limited

Management



Kathryn Langridge



Philip Ehrmann

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3524	3074	3724	3424	—
Advisor - DCA	23524	23074	23724	23424	—
F	—	—	—	—	3624
F - DCA	—	—	—	—	23624
FT6	—	—	—	—	3924
T6	3574	3174	3774	3474	—

Key Facts

Inception date: May 26, 2014

AUM²: \$365.13 million

CIFSC category: Emerging Markets Equity

Investment style: Growth

Distribution frequency³: Annual

Management fee: 2.01%

Positions: 66

Risk: Medium to High



MER: 2.59% (as at 2020/12/31, includes HST)

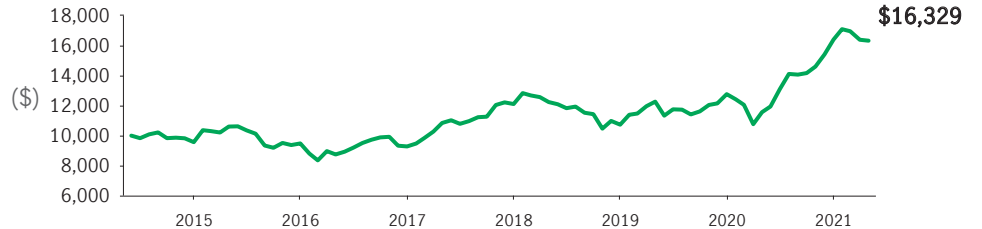
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

This Fund seeks to provide long-term capital growth by investing primarily in equity securities of companies that are located or participate in emerging markets.

Growth of \$10,000 since inception⁴



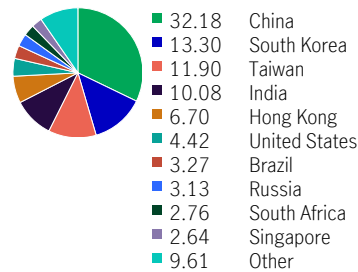
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	-0.90	-2.09	30.46	-11.37	18.94	28.51

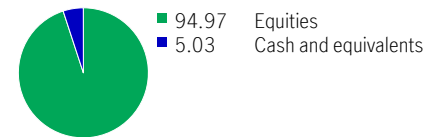
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
-0.38	-4.50	11.80	-0.45	41.21	10.09	13.30	—	7.33

Geographic Allocation (%)



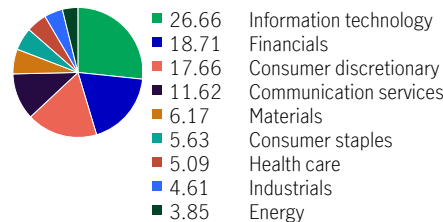
Asset Allocation (%)



Top 10 Holdings⁵ (%)

Samsung Electronics Co. Ltd. Pfd Shs Non-Voting	4.97
Taiwan Semiconductor Manufacturing Co. Ltd. Shs	4.91
Tencent Holdings Ltd. Shs Par New Hkd 0.00002	4.47
Alibaba Group Holding Ltd. Shs New	3.31
SK Hynix Inc. Shs	2.76
Naspers Ltd. Shs -N-	2.76
MediaTek Inc. Shs	2.65
Sea Limited ADR Adr	2.64
Naver Corp. Shs	2.51
Anglo American PLC Shs	2.44

Sector Allocation (Equities) (%)



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Manulife Global Dividend Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Paul Boyne



Stephen Hermsdorf

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4539	4323	4739	4439	—
Advisor - DCA	24539	24323	24739	24439	—
F	—	—	—	—	4639
F - DCA	—	—	—	—	24639
FT6	—	—	—	—	9634
T6	9134	9947	9234	9034	—

Key Facts

Inception date: August 1, 2014

AUM¹: \$455.20 million

CIFSC category: Global Equity

Investment style: Blend

Distribution frequency²: Annual

Management fee: 1.91%

Positions: 53

Risk: Medium



MER: 2.39% (as at 2020/12/31, includes HST)

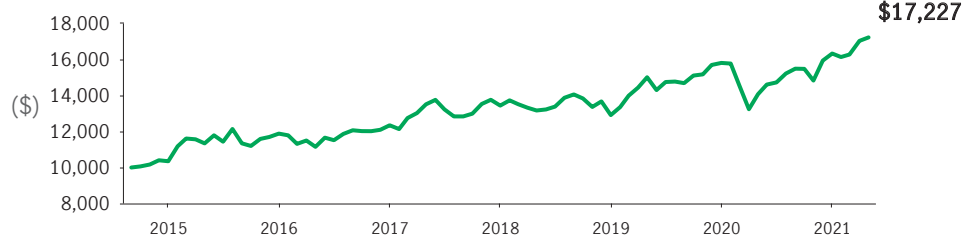
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- Entirely bottom-up stock by stock research process enabling the managers to be proactive and select the strongest value and growth companies
- Focuses on companies that compound cash flows and grow earnings, resulting in dividend growth
- Strategy invests primarily in mega-cap, stable companies that have the potential to be less volatile in market downturns

Growth of \$10,000 since inception³



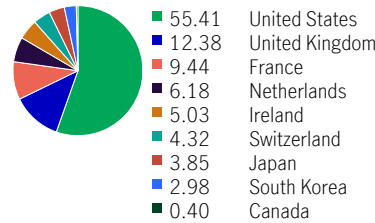
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	14.84	3.89	8.87	-3.93	22.44	3.30

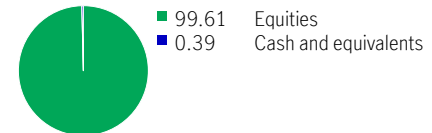
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.13	6.75	16.16	5.49	22.42	9.37	9.09	—	8.64

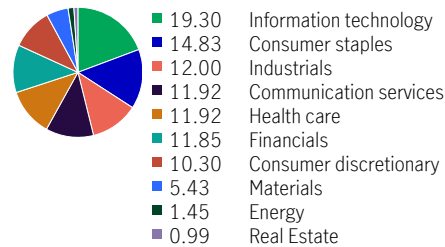
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

Alphabet Inc. Cl A	4.71
Microsoft Corp. Com	4.33
AutoZone Inc. Com	3.40
Johnson & Johnson Com	3.35
Oracle Corp. Com	3.14
Samsung Electronics Co. Ltd. Pfd Shs Non -Voting	2.98
Unilever PLC Shs	2.94
CRH plc Shs	2.94
Comcast Corp. Cl A	2.82
Apple Inc. Com	2.81

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Manulife Global Dividend Growth Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Standard Life Investments Limited

Management



Paul Boyne

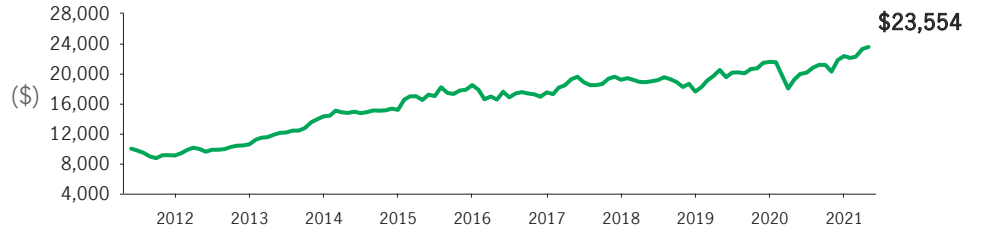


Stephen Hermsdorf

Why Invest

Manulife Global Dividend Growth Fund offers global diversification, long-term capital appreciation and dividend income. The fund is supported by an extensive global investment network, and invests in mid-to-large sized companies which have proven their capacity to consistently pay dividends over time.

Growth of \$10,000 over 10 years⁴



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3530	3873	3730	3430	—
Advisor - DCA	23530	23873	23730	23430	—
F	—	—	—	—	3630
F - DCA	—	—	—	—	23630
FT6	—	—	—	—	3930
T6	3531	3973	3731	3431	—

Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-4.96	16.41	35.27	6.05	21.76	-5.25	9.56	-8.19	22.51	3.59

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.10	6.60	16.15	5.39	22.63	7.68	7.31	8.93	5.37

Key Facts

Inception date: July 2, 2004

AUM¹: \$299.97 million

CIFSC category: Global Equity

Investment style: Value

Distribution frequency²: Quarterly

Distribution yield³: 0.69%

Management fee: 1.88%

Positions: 53

Risk: Medium

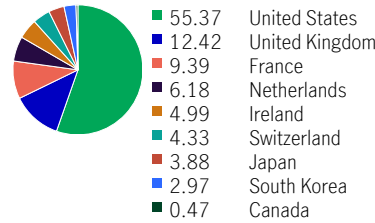


MER: 2.37% (as at 2020/12/31, includes HST)

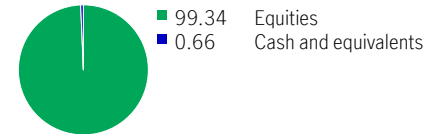
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

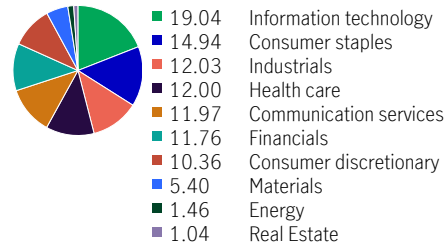
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁵ (%)

Alphabet Inc. Cl A	4.70
Microsoft Corp. Com	4.31
AutoZone Inc. Com	3.42
Johnson & Johnson Com	3.38
Oracle Corp. Com	3.12
Samsung Electronics Co. Ltd. Pfd Shs Non -Voting	2.97
Unilever PLC Shs	2.96
CRH plc Shs	2.91
Comcast Corp. Cl A	2.82
Northrop Grumman Corp. Com	2.66

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Manulife Global Equity Class

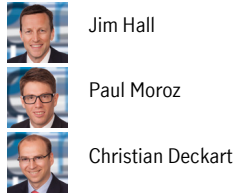
EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

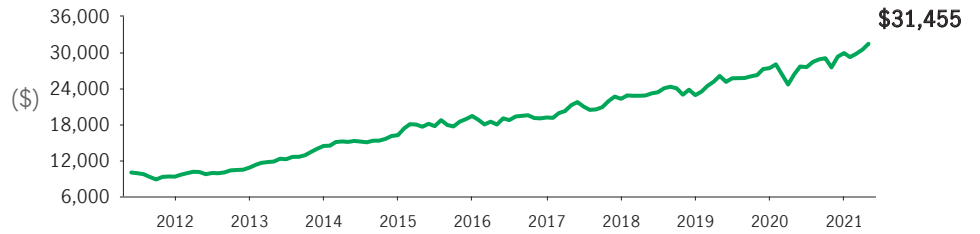
Management



Why Invest

- An unconstrained global equity portfolio with maximum flexibility utilizing Mawer Investment Management’s proven “boring” philosophy and process
- Positioned with the goal to be resilient in a variety of different market environments
- Holdings are diversified by industry, country, and region and may benefit from a variety of market conditions

Growth of \$10,000 over 10 years⁵



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4506	4677	4706	4406	—
Advisor - DCA	24506	24224	24706	24406	—
F	—	—	—	—	4606
F - DCA	—	—	—	—	24606
FT6	—	—	—	—	1043
T6	1543	4324	1344	1243	—

Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-1.12	16.11	33.46	12.45	19.71	-1.30	16.25	2.73	19.68	9.15

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
3.22	7.61	14.34	5.17	19.33	11.27	11.81	12.10	11.97

Key Facts

Inception date: November 3, 2009
AUM¹: \$4.78 billion
CIFSC category: Global Equity
Investment style: GARP
Distribution frequency²: Annual
Distribution yield³: 0.03%
Management fee: 1.82%

Positions: 66

Risk: Medium



MER: 2.46% (as at 2020/04/30, includes HST)

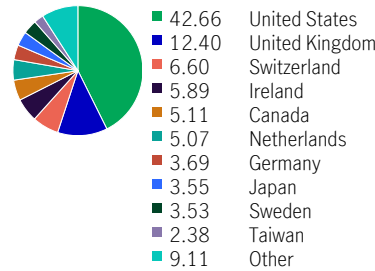
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

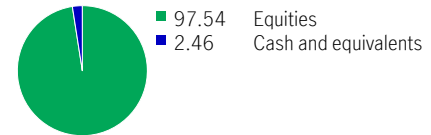
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	83.28%
Dividend Yield	1.52%
Market Cap (\$B) ⁴	\$335,707.00

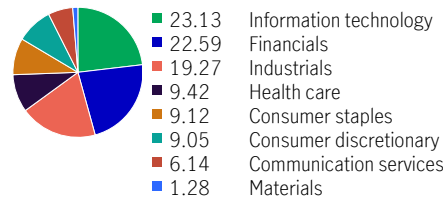
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Wolters Kluwer N.V. Shs	3.82
Microsoft Corp. Com	3.65
Alphabet Inc. Cap Stk Cl C	3.63
Aon Global Ltd. Shs Cl A	3.28
Intercontinental Exchange, Inc. Com	3.17
CDW Corp. Com	3.05
Marsh & McLennan Cos. Com	2.84
Visa Inc. Com Cl A	2.68
Alimentation Couche-Tard Inc. Sub Vtg Sh	2.66
Johnson & Johnson Com	2.64

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Management sales team

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Manulife Global Franchise Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Jonathan White



Sandy Sanders

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3533	3070	3733	3433	—
Advisor - DCA	23533	23070	23733	23433	—
F	—	—	—	—	3633
F - DCA	—	—	—	—	23633
FT6	—	—	—	—	3933
T6	3564	3170	3764	3464	—

Key Facts

Inception date: July 3, 2002

AUM¹: \$337.27 million

CIFSC category: Global Equity

Investment style: Blend

Distribution frequency²: Annual

Distribution yield³: 0.11%

Management fee: 1.90%

Positions: 33

Risk: Medium



MER: 2.36% (as at 2020/12/31, includes HST)

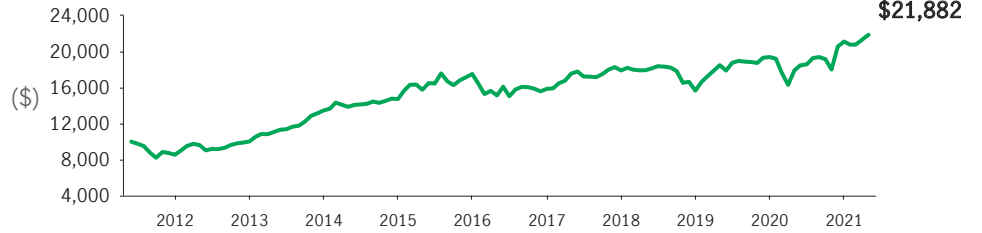
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Manulife Global Franchise Fund seeks to achieve medium to long-term capital appreciation by investing primarily in equity securities of multinational companies throughout the world. The strategy invests in a diversified portfolio of competitively advantaged global franchise businesses with sustainable and compounding cash flows.

Growth of \$10,000 over 10 years⁴



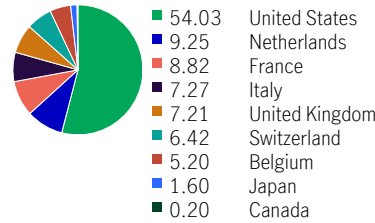
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-12.03	17.23	34.45	9.42	18.88	-9.44	12.90	-12.53	23.84	8.87

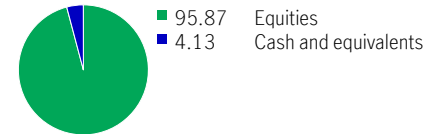
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.43	5.31	21.45	3.59	22.33	6.85	7.65	8.13	5.05

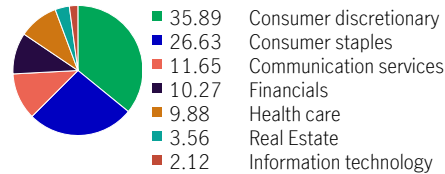
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁵ (%)

eBay Inc. Com	7.90
Amazon.com Inc. Com	6.34
Heineken Holdings	6.19
Danone Shs	6.15
Berkshire Hathaway Inc. Cl B New	6.14
Anheuser-Busch InBev S.A./N.V. Shs	5.20
Compagnie Financiere Richemont S.A. Namen Akt	4.91
Ferrari N.V. Common Shares Of Fe New N V To Be Renamed Ferrari N V Post	4.51
American Tower Corp. Com	3.19
Post Holdings Inc. Com	3.12

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Manulife Investment
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Fund profiles



Manulife Global Thematic Opportunities Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Pictet Asset Management S.A.

Management



Hans Peter Portner



Gertjan Van Der Geer

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3585	3885	3785	3485	—
Advisor - DCA	23585	23885	23785	23485	—
F	—	—	—	—	3685
F - DCA	—	—	—	—	23685
FT6	—	—	—	—	3985
T6	3586	3884	3786	3486	—

Key Facts

Inception date: October 12, 2018

AUM¹: \$448.35 million

CIFSC category: Global Equity

Investment style: Growth

Distribution frequency²: Annual

Management fee: 1.82%

Positions: 60

Risk: Medium



MER: 2.43% (as at 2020/12/31, includes HST)

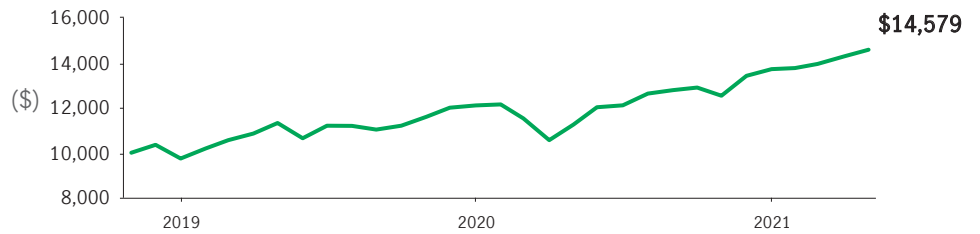
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by Pictet Assets Management's Thematic Equities Team, this fund invests in equities of companies that benefit from demographic, environmental, lifestyle and other long-term global trends. It offers a differentiated active strategy of investing in the future and in themes that are changing the world as we know it. It also adds diversification within a global equity allocation through a universe beyond standard global indices and offers exposure to the "best of breed" of Pictet Asset Management's entire thematic franchise.

Growth of \$10,000 since inception³



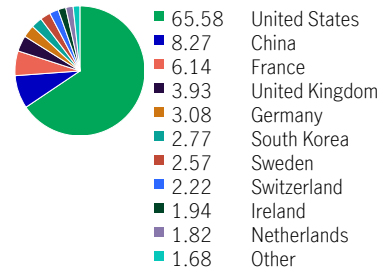
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	—	24.21	13.33

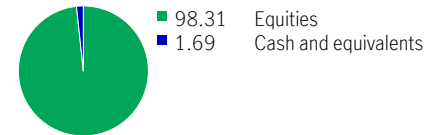
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.05	5.92	16.31	6.29	29.54	—	—	—	15.54

Geographic Allocation (%)



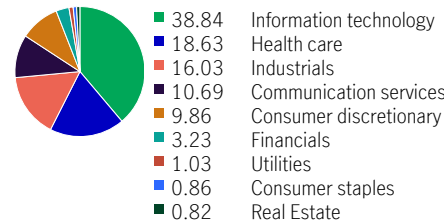
Asset Allocation (%)



Top 10 Holdings⁴ (%)

UnitedHealth Group Inc. Com	3.35
Fidelity National Financial Inc. Fnf Group Com	3.18
Applied Materials Inc. Com	3.17
Thermo Fisher Scientific Inc. Com	2.95
KLA Corp. Com	2.92
Samsung Electronics Co. Ltd. Pfd Shs Non -Voting	2.77
Synopsys, Inc. Com	2.67
Hexagon AB (publ) Shs -B -	2.57
Toro Co. (The) Com	2.53
Kering S.A. Shs	2.52

Sector Allocation (Equities) (%)



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Manulife Investment
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Manulife Global Small Cap Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Christian Deckart



Paul Moroz

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4505	—	4705	4405	—
Advisor - DCA	24505	—	24705	24405	—
F	—	—	—	—	4605
FT6	—	—	—	—	1020
T6	1520	—	1320	1220	—

Key Facts

Inception date: June 27, 2008

AUM²: \$456.45 million

CIFSC category: Global Small/Mid Cap Equity

Investment style: GARP

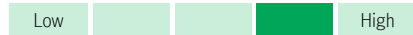
Distribution frequency³: Annual

Distribution yield⁴: 0.39%

Management fee: 1.97%

Positions: 66

Risk: Medium to High



MER: 2.45% (as at 2020/12/31, includes HST)

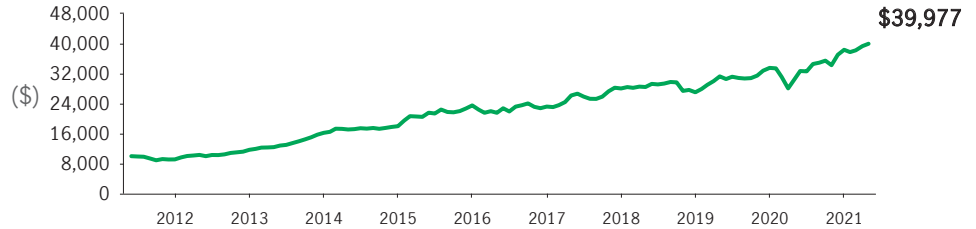
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Capped

Why Invest

The Fund will systematically primarily invest in a broadly diversified portfolio of global small cap companies to seek long-term capital growth. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection.

Growth of \$10,000 over 10 years⁵



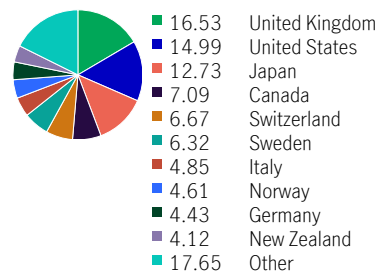
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-0.21	28.02	38.67	10.97	30.70	-1.30	20.80	-3.62	24.07	14.40

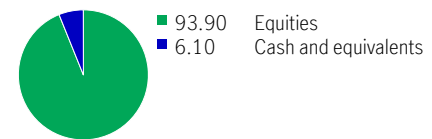
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.60	5.89	16.69	4.18	31.43	12.02	13.13	15.02	14.27

Geographic Allocation (%)



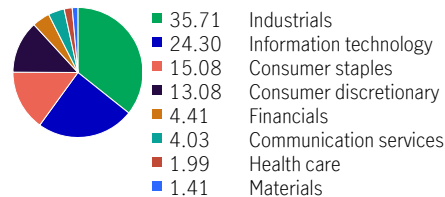
Asset Allocation (%)



Top 10 Holdings⁶ (%)

Softcat plc Ord Gbp0.0005	5.20
De'Longhi S.p.A. Shs	3.88
Electrocomponents plc Ord Shs	3.73
Atea ASA Shs	3.51
Bravida Holding AB Share Ak	3.37
Diploma PLC Shs	3.01
Pushpay Holdings Limited Shs New 2020	2.85
Gov. of Canada Treasury Bill, 5/13/2021	2.60
BayCurrent Consulting, Inc. Com Stk	2.47
Tsuruha Holdings Inc. Shs	2.40

Sector Allocation (Equities) (%)



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Manulife EAFE Equity Fund¹

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Pictet Asset Management Limited

Management



Fabio Paolini



Benjamin Beneche

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4563	4577	4763	4463	—
Advisor - DCA	24563	24867	24763	24463	—
F	—	—	—	—	4663
F - DCA	—	—	—	—	24663
FT6	—	—	—	—	4694
T6	4594	4967	4794	4494	—

Key Facts

Inception date: November 1, 1993

Performance reset date: April 5, 2019²

AUM³: \$169.53 million

CIFSC category: International Equity

Investment style: GARP

Distribution frequency⁴: Annual

Distribution yield⁵: 0.41%

Management fee: 1.86%

Positions: 63

Risk: Medium



MER: 2.33% (as at 2020/12/31, includes HST)

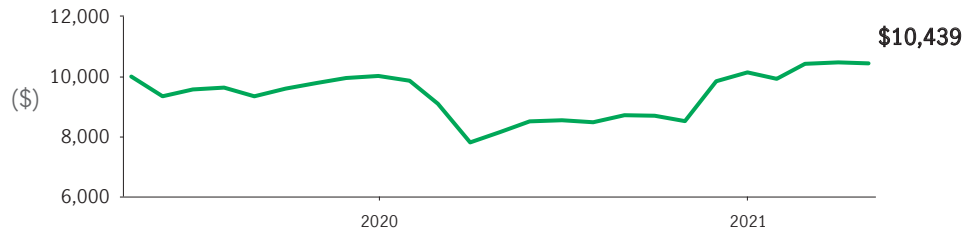
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- Offers an opportunity to diversify a portfolio with exposure to international markets, providing access to non U.S. names.
- Seeks to provide long-term capital appreciation through investing in companies that appear to be undervalued relative to their real worth or future prospects.
- A portfolio that is built using high conviction ideas and seeks diversification in underlying investment drivers.

Growth of \$10,000 since inception⁶



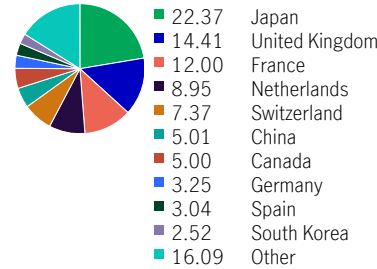
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	—	—	1.19

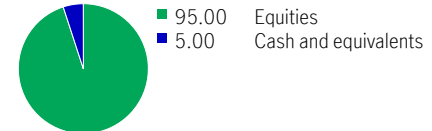
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
-0.31	5.19	22.62	2.96	28.05	—	—	—	3.16

Geographic Allocation (%)



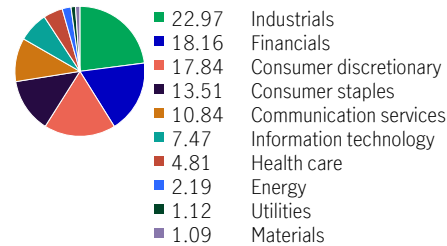
Asset Allocation (%)



Top 10 Holdings⁷ (%)

Nestle S.A. Shs Nom	3.79
Informa PLC Ord Gbp0.001	3.05
Asahi Group Holdings, Ltd. Shs	2.70
ASML Holding N.V. Aab Reverse Stock Split	2.48
Prudential PLC Shs	2.27
Royal Dutch Shell PLC Shs -B-	2.08
Hoshizaki Corporation Shs	2.04
EXOR N.V. Ordinary Shares Issued By Exor Holding N V	2.02
Tencent Holdings Ltd. Shs Par New Hkd 0.00002	1.93
Julius Bär Gruppe AG Namen -Akt	1.93

Sector Allocation (Equities) (%)



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Manulife World Investment Class

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



David Ragan



Peter Lampert

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8521	8947	8721	8421	—
Advisor - DCA	28521	28947	28721	28421	—
F	—	—	—	—	8621
F - DCA	—	—	—	—	28621
FT6	—	—	—	—	1823
T6	9537	9948	9737	9437	—

Key Facts

Inception date: August 24, 2006

AUM¹: \$2.51 billion

CIFSC category: International Equity

Investment style: GARP

Distribution frequency²: Annual

Management fee: 2.06%

Positions: 61

Risk: Medium



MER: 2.57% (as at 2020/04/30, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

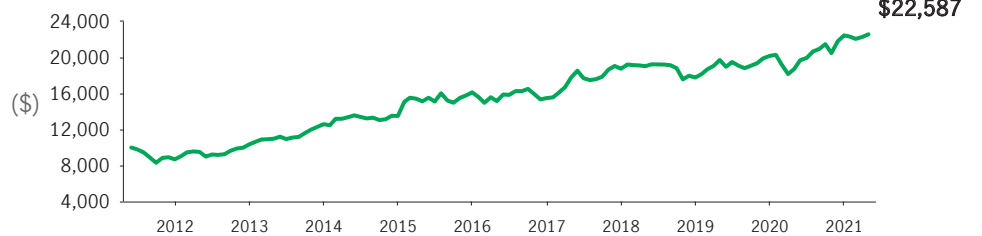
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	88.47%
Dividend Yield	1.69%
Market Cap (\$B) ³	\$150,386.00

Why Invest

- Non-North American mandate investing primarily in European and Asian companies that are likely to have stable and recurring revenues
- Positioned to help mitigate volatility and protect capital while maintaining growth potential during steadier times
- Holdings are diversified by industry, country, and region and may benefit from a variety of market conditions

Growth of \$10,000 over 10 years⁴



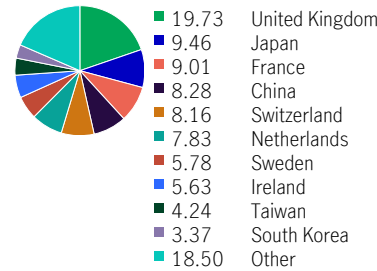
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-8.82	19.16	21.65	7.27	19.42	-3.95	21.03	-5.21	13.51	11.31

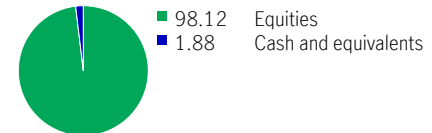
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.32	1.19	10.21	0.56	20.62	5.86	8.30	8.33	6.14

Geographic Allocation (%)



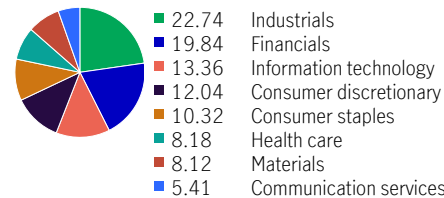
Asset Allocation (%)



Top 10 Holdings⁵ (%)

Wolters Kluwer N.V. Shs	4.48
Aon Global Ltd. Shs Cl A	4.28
Taiwan Semiconductor Manufacturing Co. Ltd. Shs	4.24
LVMH Moet Hennessy Louis Vuitton S.E. Shs	3.93
Bunzl PLC Shs	3.59
Assa Abloy AB Shs B New	2.83
RELX PLC Shs	2.70
L'Air Liquide S.A. Shs	2.57
Intertek Group PLC Shs	2.47
Samsung Electronics Co. Ltd. Samsungelectronics	2.45

Sector Allocation (Equities) (%)



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Manulife Asia Equity Class

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Asset Management (Hong Kong) Limited

Management



Kenglin Tan



Ronald C.C. Chan

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8542	8042	8742	8442	—
Advisor - DCA	28542	28042	28742	28442	—
F	—	—	—	—	8642
F - DCA	—	—	—	—	28642

Key Facts

Inception date: August 19, 2011

AUM¹: \$23.63 million

CIFSC category: Asia Pacific ex-Japan Equity

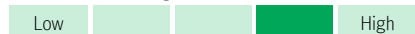
Investment style: GARP

Distribution frequency²: Annual

Management fee: 2.17%

Positions: 67

Risk: Medium to High



MER: 2.75% (as at 2020/04/30, includes HST)

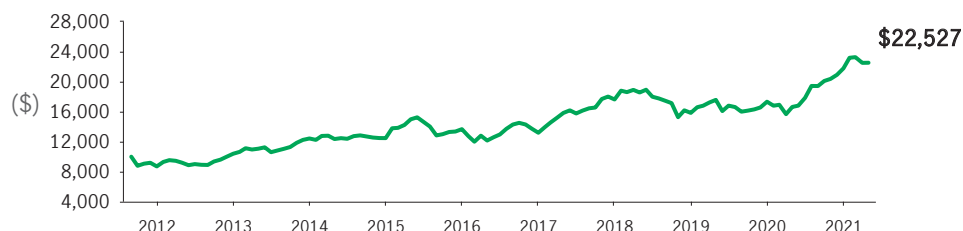
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

The Fund relies on an extensive footprint of established capital market professionals at the heart of the Asian markets. These interconnected teams feed local expertise, real-time information, market intelligence and policy insight into the Fund, and help generate an informational advantage over offshore portfolio managers.

Growth of \$10,000 since inception³



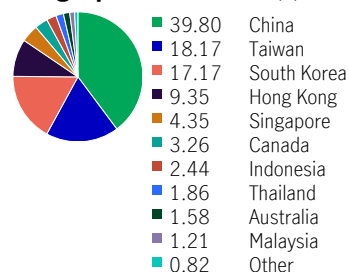
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	19.42	19.55	0.38	9.55	-3.47	33.61	-10.13	9.39	25.69

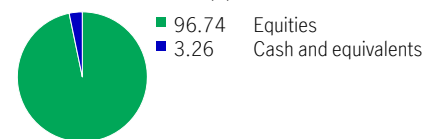
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.07	-2.85	10.57	3.40	35.40	6.66	13.13	—	9.20

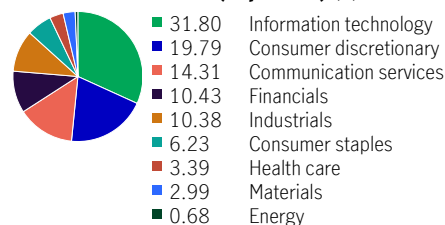
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

Taiwan Semiconductor Manufacturing Co. Ltd. Shs	8.90
Alibaba Group Holding Ltd. Shs New	7.99
Tencent Holdings Ltd. Shs Par New Hkd 0.00002	7.39
Samsung Electronics Co. Ltd. Samsungelectronics	6.14
China Merchants Bank Co. Ltd. Shs -H -	2.58
Trip.com Group Limited ADR Ads	2.32
Baidu, Inc. Sponsored ADR Sponsored Adr Repstg	2.00
Ord Shs CIA	
NARI Technology Co., Ltd. Shs A	1.89
AIA Group Ltd. Shs	1.83
New Oriental Education & Technology Group Inc. Sponsored ADR Sponsored Adr Repstg Com	1.80

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Manulife China Class

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Asset Management (Hong Kong) Limited

Management



Kai-Kong Chay



Ronald C.C. Chan

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8575	8375	8775	8475	—
Advisor - DCA	28575	28275	28775	28475	—
F	—	—	—	—	8675
F - DCA	—	—	—	—	20698

Key Facts

Inception date: August 24, 2004

AUM¹: \$54.83 million

CIFSC category: Greater China Equity

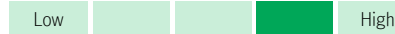
Investment style: Growth

Distribution frequency²: Annual

Management fee: 2.17%

Positions: 64

Risk: Medium to High



MER: 2.75% (as at 2020/04/30, includes HST)

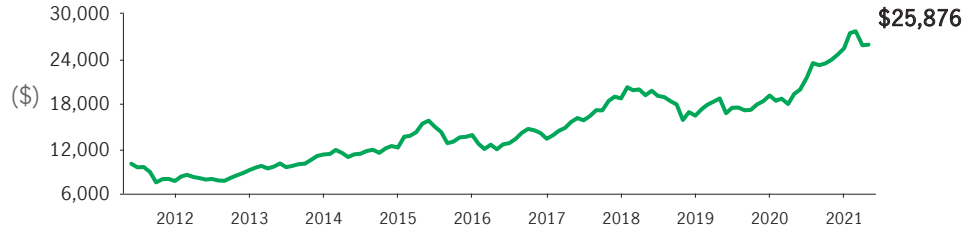
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

The Fund relies on an extensive footprint of established capital market professionals at the heart of the Asian markets. These interconnected teams pinpoint companies that have local competitive advantages which enable them to gain market share. This helps the Fund generate an informational advantage over offshore portfolio managers.

Growth of \$10,000 over 10 years³



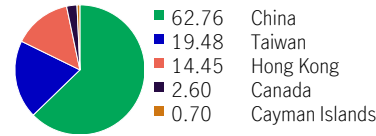
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-22.25	18.89	22.79	8.24	13.71	-3.58	40.33	-12.27	16.38	32.95

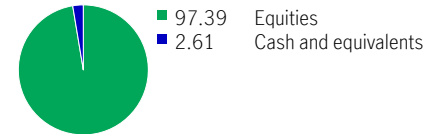
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.35	-5.62	8.49	1.92	34.00	10.59	16.76	10.15	10.76

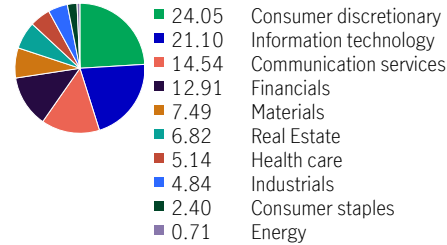
Geographic Allocation (%)



Asset Allocation (%)



Sector Allocation (Equities) (%)



Top 10 Holdings⁴ (%)

Taiwan Semiconductor Manufacturing Co. Ltd. Shs	8.34
Tencent Holdings Ltd. Shs Par New Hkd 0.00002	7.06
Alibaba Group Holding Ltd. Shs New	6.09
AIA Group Ltd. Shs	3.15
Meituan Usd Cl B Ord Shs	2.83
Hong Kong Exchanges and Clearing Limited Shs	1.97
Bilibili Inc. ADR Ads Repstg Shs Cl Z	1.95
China Merchants Bank Co. Ltd. Shs -H -	1.86
China Merchants Port Holdings Co. Ltd. Shs	1.77
Will Semiconductor Co., Ltd. Willsemi Bearer Shares A 1.74 603501	1.74

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Manulife Global Listed Infrastructure Fund

EQUITY

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Brookfield Investment Management

Why Invest

- Take advantage of Brookfield Investment Management's deep sector knowledge drawn from 100 year history of owning and operating infrastructure assets
- Potential for attractive relative returns and capital appreciation stemming from predictable growth along with current income supported by stable stream of cash flows
- Exposure to hard asset investing with daily liquidity and pricing

Management



Leonardo Anguiano



Tom Miller

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4569	4869	4769	4469	—
Advisor - DCA	24569	24869	24769	24469	—
F	—	—	—	—	4669
F - DCA	—	—	—	—	24669
FT6	—	—	—	—	1015
T6	1515	9869	1315	1215	—

Key Facts

Inception date: May 5, 2008

AUM¹: \$445.98 million

CIFSC category: Global Infrastructure Equity

Investment style: Value

Distribution frequency²: Quarterly

Distribution yield³: 1.21%

Management fee: 2.19%

Positions: 38

Risk: Medium

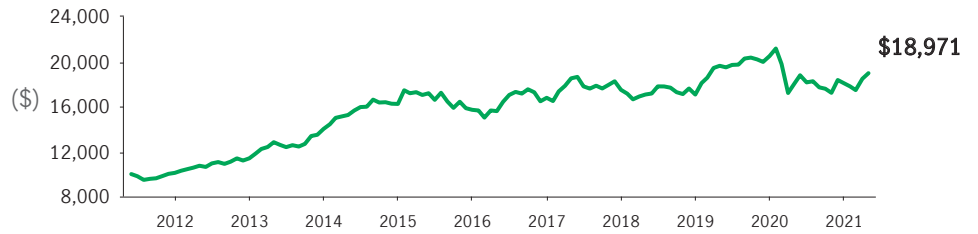


MER: 2.74% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Growth of \$10,000 over 10 years⁵



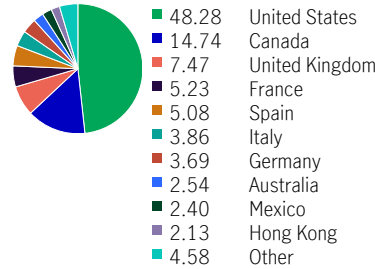
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
9.56	12.81	22.94	15.80	-3.23	6.81	4.21	-2.38	20.05	-11.83

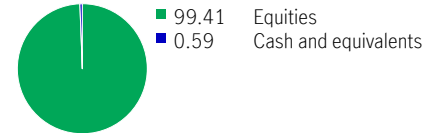
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.69	6.58	10.14	4.99	5.30	3.58	3.99	6.85	5.83

Geographic Allocation (%)



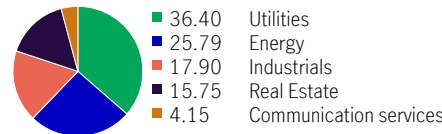
Asset Allocation (%)



Top 10 Holdings⁶ (%)

Enbridge Inc. Com	8.04
Crown Castle International Corp. Com	7.78
National Grid PLC Ord Gbp0.12431289	6.20
Sempra Energy Com	5.35
American Tower Corp. Com	5.30
ONEOK Inc. Com	4.41
PG&E Corp. Com	4.34
Kinder Morgan Inc. Com	4.13
Pembina Pipeline Corp. Com	3.19
Cheniere Energy Inc. Com New	2.94

Sector Allocation (Equities) (%)



Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Active Share	79.33%
Dividend Yield	3.11%
Market Cap (\$B) ⁴	\$49,961.00

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Manulife Canadian Balanced Fund¹

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Greg Peterson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4571	—	4771	4471	—
Advisor - DCA	24571	—	24771	24471	—
F	—	—	—	—	4671
FT6	—	—	—	—	9671
T6	9571	—	9771	9471	—

Key Facts

Inception date: August 19, 2010

AUM²: \$238.87 million

CIFSC category: Canadian Neutral Balanced

Investment style: GARP

Distribution frequency³: Quarterly

Distribution yield⁴: 2.47%

Management fee: 1.96%

Positions: 264

Risk: Low to Medium



MER: 2.39% (as at 2020/12/31, includes HST)

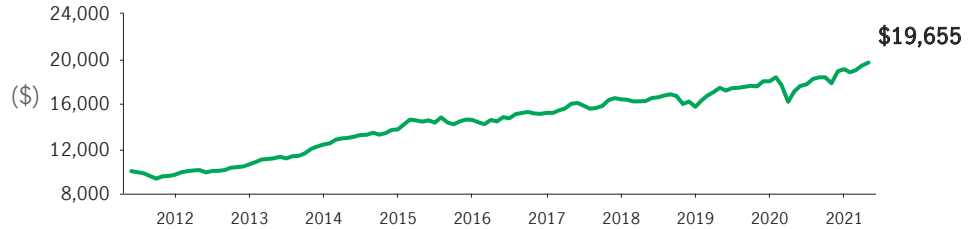
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Capped

Why Invest

The Fund provides diversification across all major asset classes. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection. Within fixed income, the Fund will take a core position in Canadian government debt

Growth of \$10,000 over 10 years⁵



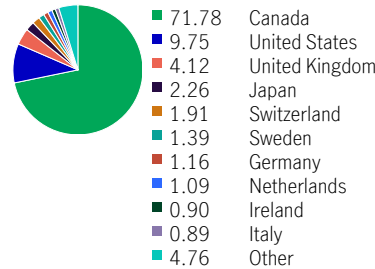
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
2.25	9.58	16.61	10.86	6.15	4.32	7.89	-4.12	14.49	6.00

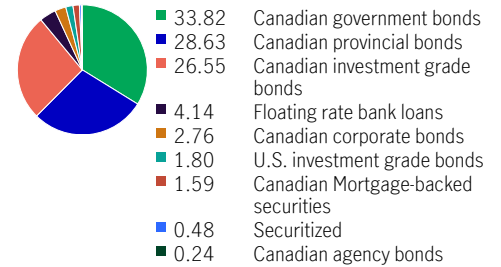
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.25	4.60	10.32	3.07	15.04	6.59	6.39	7.07	7.82

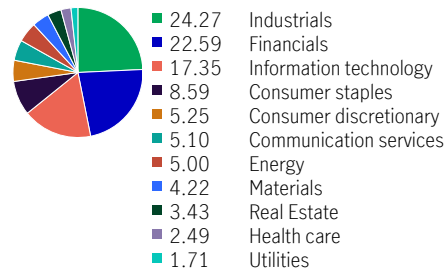
Geographic Allocation (%)



Fixed Income Allocation (%)



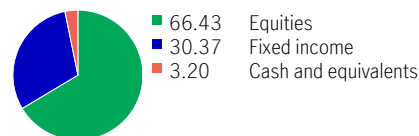
Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Canada Housing Trust No.1, 2.35%, 9/15/2023	3.18
Royal Bank of Canada Com	2.15
Toronto-Dominion Bank Com New	2.15
Canadian Pacific Railway Ltd. Com	1.98
Gov. of Canada Treasury Bill, 6/23/2021	1.73
Gov. of Canada, 0.50%, 9/1/2025	1.71
Canadian Natural Resources Ltd. Com	1.60
Gov. of Canada, 2.00%, 9/1/2023	1.36
Shopify Inc. Cl A	1.31
Alimentation Couche-Tard Inc. Sub Vtg Sh	1.30

Asset Allocation (%)



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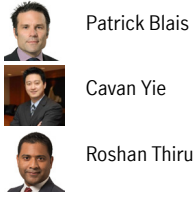
Manulife Fundamental Balanced Class

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	8544	8044	8744	8444	—
Advisor - DCA	28544	28044	28744	28444	—
F	—	—	—	—	8644
F - DCA	—	—	—	—	28644
FT6	—	—	—	—	1214
T6	9007	9049	9008	9006	—

Key Facts

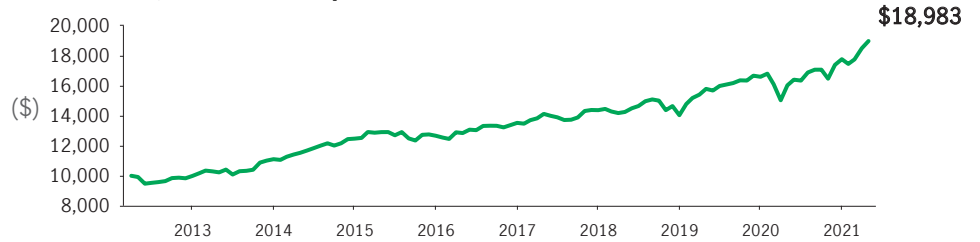
Inception date: March 22, 2012
AUM¹: \$34.95 million
CIFSC category: Canadian Equity Balanced
Investment style: Blend
Distribution frequency²: Annual
Distribution yield³: 0.69%
Management fee: 1.88%
Positions: 542
Risk: Low to Medium

MER: 2.33% (as at 2020/04/30, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

Why Invest

This Fund offers clients exposure to a balanced portfolio of primarily Canadian equity and multi sector fixed income. The equity selection process is based on a proprietary bottom-up, style agnostic approach allowing the investment team to allocate capital to the most attractive opportunities. The fixed income portion of the fund is managed by a highly experienced team who emphasize sector allocation, credit quality and security selection, combined with active yield curve management and risk containment

Growth of \$10,000 since inception⁴



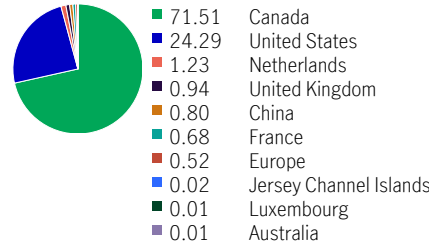
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	11.18	12.34	1.53	6.79	6.26	-2.34	18.24	7.08

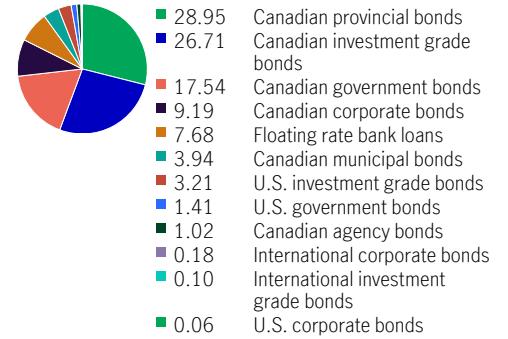
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.59	8.74	15.24	6.81	18.43	10.02	8.12	—	7.22

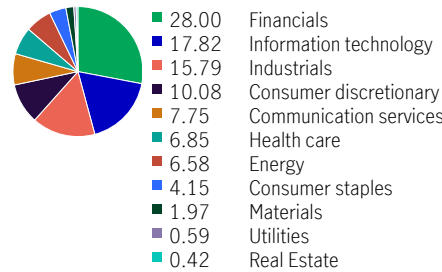
Geographic Allocation (%)



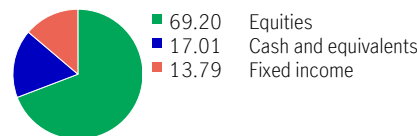
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Holdings⁵ (%)

MERIT TRUST 01APR21 DN	8.03
Bank of Nova Scotia (The) Com	4.15
Toronto-Dominion Bank Com New	4.09
Gov. of Canada Treasury Bill, 5/20/2021	3.34
Brookfield Asset Management Inc. Voting Shs Cl A	3.22
Gov. of Canada Treasury Bill, 8/19/2021	3.21
Microsoft Corp. Com	2.61
Intact Financial Corporation Com	2.44
Enbridge Inc. Com	2.44
Dollarama Inc. Com	2.39

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Manulife Fundamental Income Fund¹

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Steve Belisle



Christopher Mann



Roshan Thiru

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3547	3071	3747	3447	—
Advisor - DCA	23547	23071	23747	23447	—
F	—	—	—	—	3647
F - DCA	—	—	—	—	23647
FT6	—	—	—	—	3947
T6	3548	3171	3748	3448	—

Key Facts

Inception date: July 3, 2002

AUM²: \$1.41 billion

CIFSC category: Canadian Neutral Balanced

Investment style: Blend

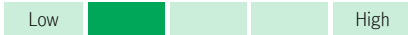
Distribution frequency³: Monthly

Distribution yield⁴: 6.19%

Management fee: 1.90%

Positions: 630

Risk: Low to Medium



MER: 2.34% (as at 2020/12/31, includes HST)

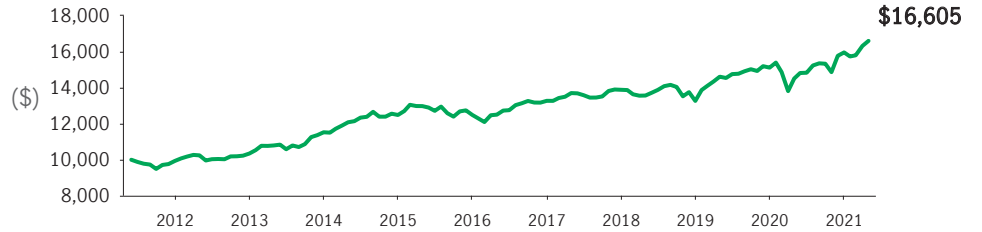
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by the Fundamental Equity Team This fund aims to deliver a combination of attractive tax efficient monthly income, capital preservation and solid long term performance primarily through exposure to the Canadian equity and fixed income space. The fund is built based on bottom up company fundamentals favoring companies exhibiting sustainable business models, predictable cash flows and growing dividends that can be returned to investors.

Growth of \$10,000 over 10 years⁵



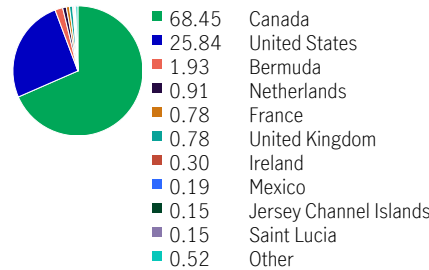
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
3.24	4.15	11.41	8.33	0.04	6.25	4.62	-4.44	13.94	5.59

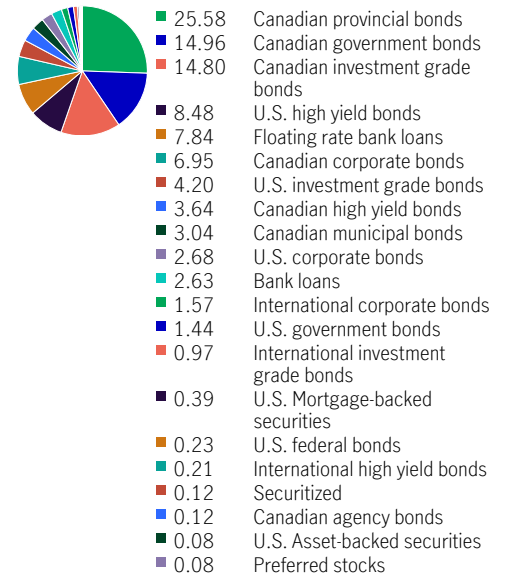
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.73	5.51	11.69	4.02	14.42	6.97	5.84	5.36	5.77

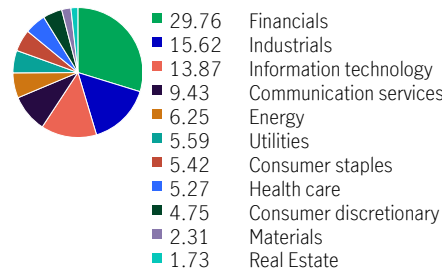
Geographic Allocation (%)



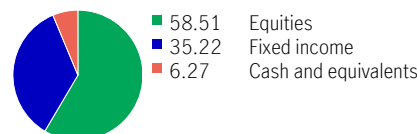
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Monthly High Income Fund¹

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management

-  Alan Wicks
-  Jonathan Popper
-  Prakash Chaudhari
-  Roshan Thiru
-  Saurabh Moudgil

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
B	1583	3883	1783	1483	—
B - DCA	21583	23883	21783	21483	—
Advisor	583	—	783	483	—
Advisor - DCA	20583	—	20783	20483	—
F	—	—	—	—	683
F - DCA	—	—	—	—	20683
FT6	—	—	—	—	1812
T6	9583	9983	9783	9483	—

Key Facts

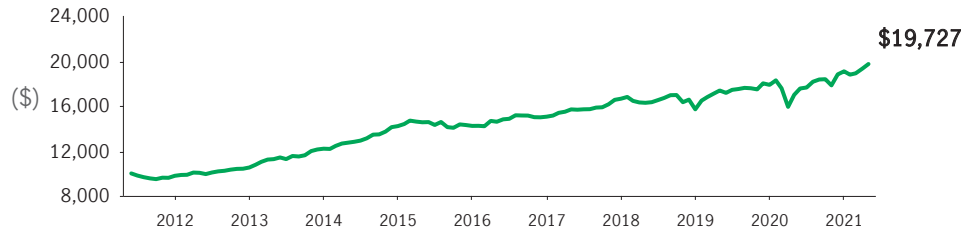
- Inception date:** September 30, 1997
- AUM²:** \$9.54 billion
- CIFSC category:** Canadian Neutral Balanced
- Investment style:** Value
- Distribution frequency³:** Monthly
- Distribution yield⁴:** 6.74%
- Management fee:** 1.63%
- Positions:** 416
- Risk:** Low to Medium
- MER:** 2.01% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Capped



Why Invest

Managed by the Manulife Value Equity Team all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. This fund aims to provide clients exposure to a diversified portfolio of investment grade fixed income and Canadian, U.S and Global dividend-paying business. These companies which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund has a proven investment strategy focused on buying businesses with sustainable and predictable cash flows.

Growth of \$10,000 over 10 years⁵



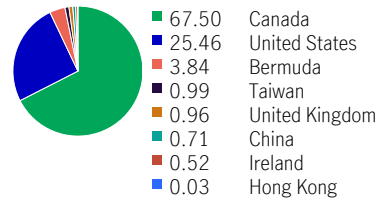
Calendar Returns (%)

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Return (%)	1.36	7.52	15.87	16.48	0.11	5.77	10.62	-5.67	13.84	6.73

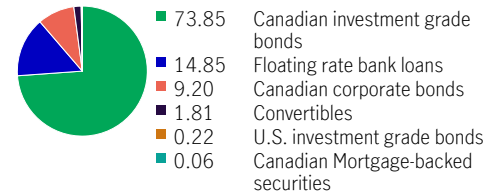
Compound Returns (%)

Period	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
Return (%)	2.13	5.03	10.66	3.42	16.14	6.62	6.21	7.18	7.90

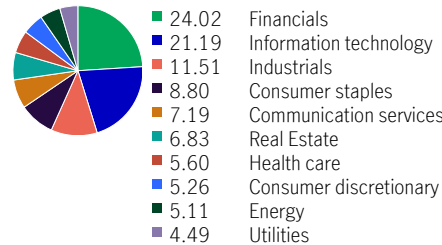
Geographic Allocation (%)



Fixed Income Allocation (%)



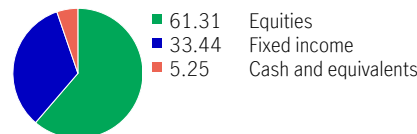
Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Microsoft Corp. Com	3.04
Constellation Software Inc. Com	2.81
Brookfield Property Partners L.P. Unit Ltd Partnership	2.22
Canadian Pacific Railway Ltd. Com	2.05
UnitedHealth Group Inc. Com	2.05
BCE Inc. Com New	2.00
Progressive Corp. Com	1.99
American Tower Corp. Com	1.92
Telus Corp. Com	1.87
Costco Wholesale Corp. Com	1.70

Asset Allocation (%)



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Manulife Simplicity Conservative Portfolio

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Nathan Thooft



James Robertson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	563	3273	763	463	—
Advisor - DCA	20563	23273	20763	20463	—
F	—	—	—	—	663
F - DCA	—	—	—	—	20663
FT6	—	—	—	—	1028
T6	1528	3373	1328	1228	—

Key Facts

Inception date: April 27, 2005

AUM¹: \$358.81 million

CIFSC category: Canadian Fixed Income Balanced

Investment style: Blend

Distribution frequency²: Quarterly

Distribution yield³: 1.43%

Management fee: 1.53%

Positions: 2266

Risk: Low



MER: 1.89% (as at 2020/12/31, includes HST)

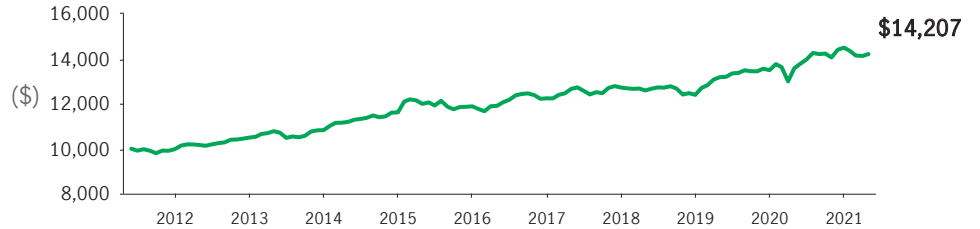
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

The Portfolio seeks income generation with an emphasis on capital preservation within a broadly diversified, risk-targeted portfolio. The portfolio management team seeks to achieve this objective by investing in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs).

Growth of \$10,000 over 10 years⁴



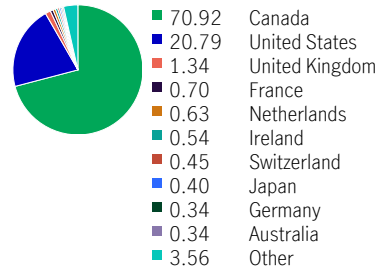
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1.65	5.15	3.15	7.30	2.31	2.99	3.92	-2.56	8.87	7.42

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.61	-0.95	1.08	-1.98	4.68	4.11	3.60	3.64	3.65

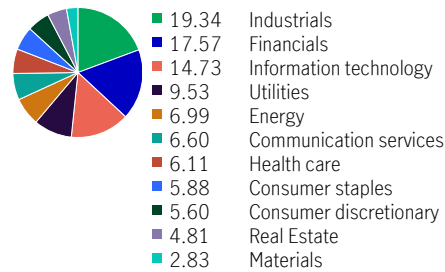
Geographic Allocation (%)



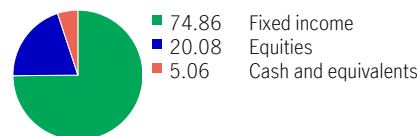
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Simplicity Moderate Portfolio

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Nathan Thooft

James Robertson

Fund Codes (MMF)

Table with 6 columns: Series, FE, LL2, LL3, DSC, Other. Rows include Advisor, Advisor - DCA, F, F - DCA, FT6, T6.

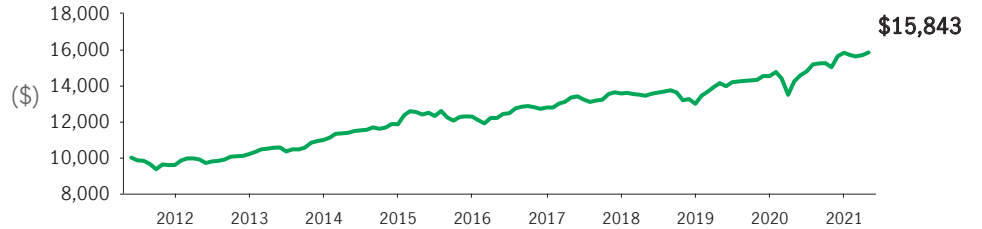
Key Facts

Inception date: April 25, 2005
AUM1: \$266.78 million
CIFSC category: Canadian Fixed Income Balanced
Investment style: Blend
Distribution frequency2: Quarterly
Distribution yield3: 1.78%
Management fee: 1.75%
Positions: 2451
Risk: Low
MER: 2.13% (as at 2020/12/31, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

Why Invest

The Portfolio focuses on long-term growth consistent with preservation of capital within a broadly diversified, risk-targeted portfolio.

Growth of \$10,000 over 10 years4



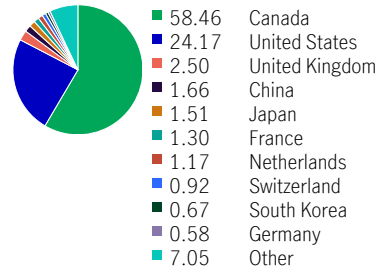
Calendar Returns (%)

Table with 11 columns for years 2011-2020 and values ranging from -2.18 to 11.84.

Compound Returns (%)

Table with 10 columns for time periods: 1 month, 3 months, 6 months, YTD, 1 year, 3 years, 5 years, 10 years, Inception. Values range from 0.94 to 4.36.

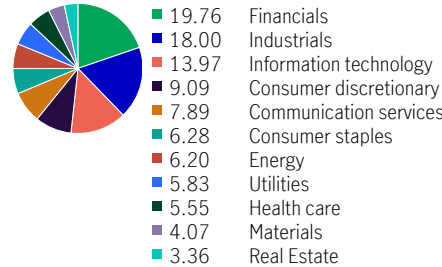
Geographic Allocation (%)



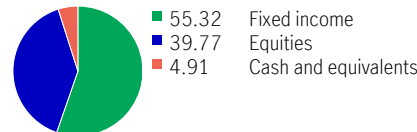
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Commentary Investment note

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Manulife Investment Management sales team

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Manulife Tactical Income Fund

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

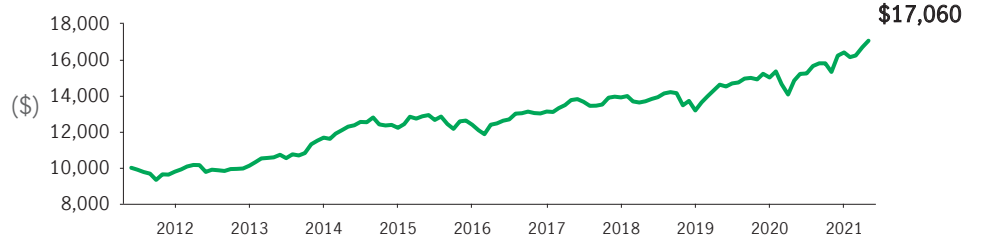
Management

-  Steve Belisle
-  Christopher Mann
-  Patrick Blais
-  Roshan Thiru

Why Invest

Managed by the Fundamental Equity Team this fund employs a fundamental, bottom-up approach to security selection and portfolio construction with a strong focus on downside protection. A flexible income focused balanced portfolio that can tactically adjust its allocation amongst various fixed income and equity classes as market conditions change. Tactical asset allocation decisions focus on company and market specific factors, allowing for a more active approach to investment management when choosing to under or overweight asset classes.

Growth of \$10,000 over 10 years⁴



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3552	3672	3752	3452	—
Advisor - DCA	23552	23672	23752	23452	—
F	—	—	—	—	3652
F - DCA	—	—	—	—	23652
FT6	—	—	—	—	3952
T6	3553	3673	3753	3453	—

Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
0.93	3.39	15.42	4.67	1.39	5.94	5.97	-5.20	13.88	9.28

Compound Returns (%)

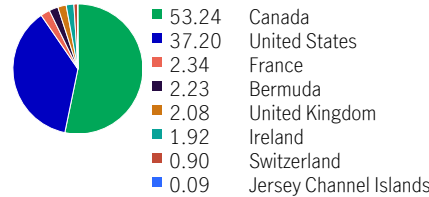
1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.14	5.65	11.33	3.97	14.90	7.60	6.48	5.63	3.96

Key Facts

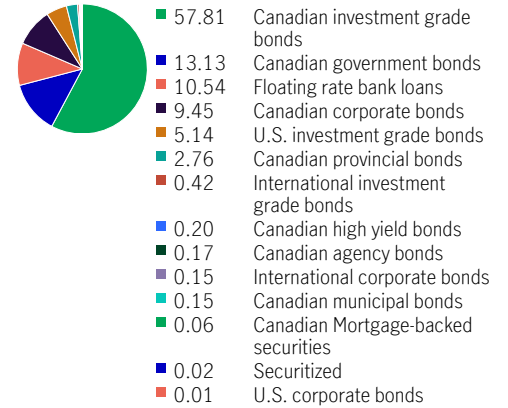
- Inception date:** July 6, 2007
- AUM¹:** \$58.57 million
- CIFSC category:** Tactical Balanced
- Investment style:** Blend
- Distribution frequency²:** Monthly
- Distribution yield³:** 7.08%
- Management fee:** 1.98%
- Positions:** 1373
- Risk:** Low to Medium
- MER:** 2.42% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Open



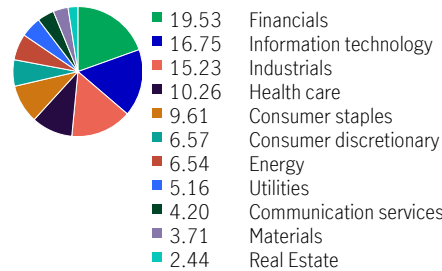
Geographic Allocation (%)



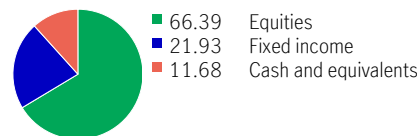
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Holdings⁵ (%)

MERIT TRUST 01APR21 DN	3.96
Federal Home Loan Banks, 4/23/2021	3.69
Microsoft Corp. Com	3.34
Toronto-Dominion Bank Com New	3.26
Visa Inc. Com Cl A	2.53
UnitedHealth Group Inc. Com	2.44
Suncor Energy Inc. Com	2.26
Brookfield Infrastructure Partners LP Partnership Units	2.23
Walmart Inc. Com	2.16
Intact Financial Corporation Com	2.10

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Manulife Strategic Balanced Yield Fund




BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  Michael Mattioli
-  Sandy Sanders
-  Daniel S. Janis III
-  Thomas C. Goggins

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4530	4930	4730	4430	—
Advisor - DCA	24530	24930	24730	24430	—
F	—	—	—	—	4630
F - DCA	—	—	—	—	24630
FT6	—	—	—	—	1613
T6	9580	9980	9780	9480	—

Key Facts

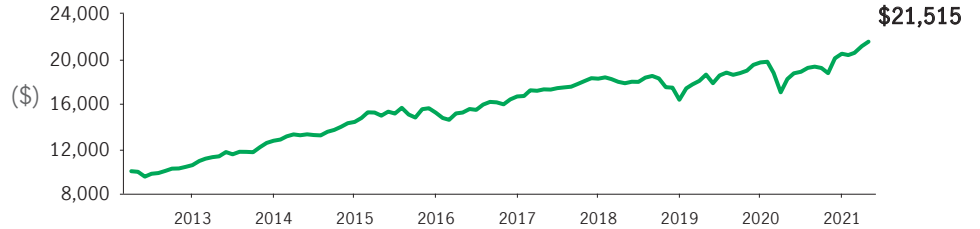
- Inception date:** March 22, 2012
- AUM¹:** \$1.67 billion
- CIFSC category:** Global Neutral Balanced
- Investment style:** Value
- Distribution frequency²:** Monthly
- Distribution yield³:** 2.75%
- Management fee:** 1.84%
- Positions:** 539
- Risk:** Low to Medium
- MER:** 2.27% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Open



Why Invest

The fund offers investors an attractive, predictable monthly income stream which is achieved through a diversified portfolio of dividend paying U.S. equity securities, as well as global high yielding fixed income securities from developed and emerging markets.

Growth of \$10,000 since inception⁴



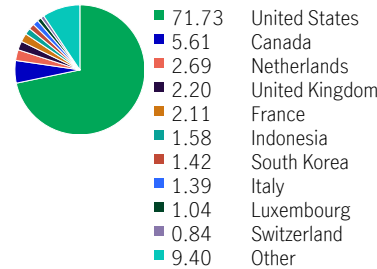
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	20.56	13.16	5.73	9.47	9.50	-10.29	20.31	3.93

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.89	5.87	14.96	5.24	18.27	6.48	7.17	—	8.77

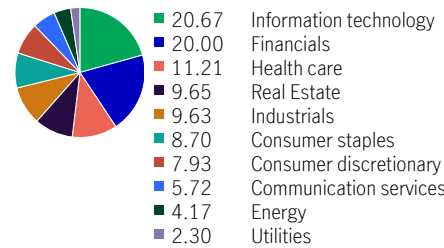
Geographic Allocation (%)



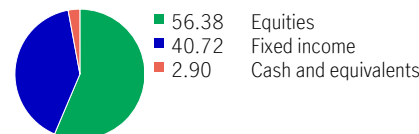
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Holdings⁵ (%)

Microsoft Corp. Com	3.80
Apple Inc. Com	2.77
American Tower Corp. Com	2.65
Crown Castle International Corp. Com	2.57
UnitedHealth Group Inc. Com	2.27
Comcast Corp. Cl A	2.10
Heineken Holdings	1.90
Danone Shs	1.73
KKR & Co. Inc. Com	1.66
State Street Corp. Com	1.66

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Manulife U.S. Dollar Strategic Balanced Yield Fund





BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  Michael Mattioli
-  Sandy Sanders
-  Daniel S. Janis III
-  Thomas C. Goggins

Fund Codes (MMF)

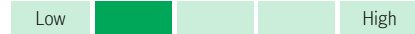
Series	FE	LL2	LL3	DSC	Other
Advisor	9322	9150	9622	9605	—
F	—	—	—	—	9323
FT6	—	—	—	—	9033
T6	9024	9151	9124	9923	—

Key Facts

- Inception date:** December 24, 2013
- AUM¹:** \$91.48 million
- CIFSC category:** Global Neutral Balanced
- Investment style:** Blend
- Distribution frequency²:** Monthly
- Distribution yield³:** 4.00%
- Management fee:** 1.84%

Positions: 328

Risk: Low to Medium



MER: 2.25% (as at 2020/12/31, includes HST)

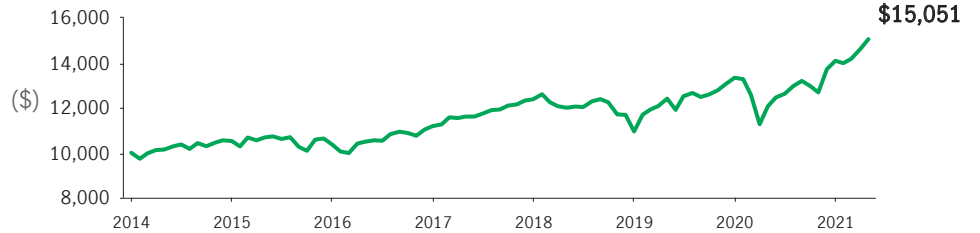
Min. investment: \$500.00 initial; — PAC

Fund Status: Open

Why Invest

This Fund is denominated in U.S. dollars and offers exposure to a portfolio of dividend-paying U.S. equities and global multi-sector fixed income. Experienced equity portfolio managers utilize a detailed seven step process to identify undervalued companies to hold over the long term and the team will tactically manage currency exposure.

Growth of \$10,000 since inception⁴



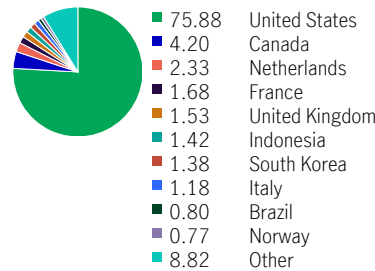
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	5.28	-1.56	7.96	10.67	-11.58	21.83	5.67

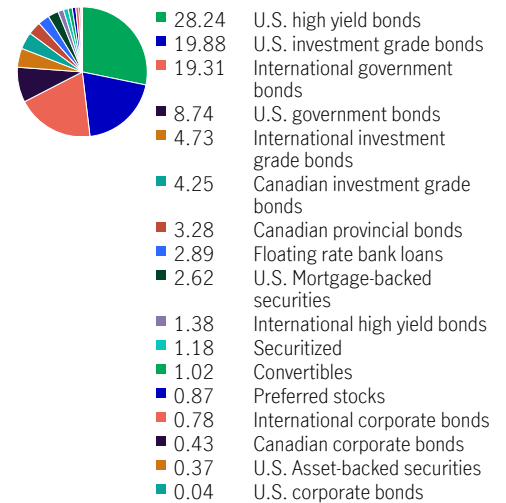
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
3.05	7.63	18.66	6.82	24.66	7.84	7.49	—	5.75

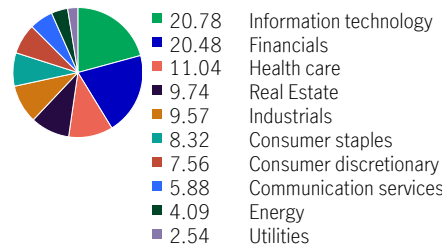
Geographic Allocation (%)



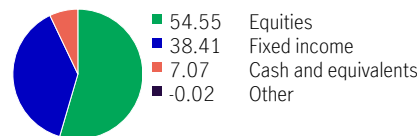
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Holdings⁵ (%)

Microsoft Corp. Com	3.81
American Tower Corp. Com	2.61
Apple Inc. Com	2.60
Crown Castle International Corp. Com	2.54
UnitedHealth Group Inc. Com	2.31
Comcast Corp. Cl A	2.11
Heineken Holdings	1.73
Danone Shs	1.68
KKR & Co. Inc. Com	1.64
State Street Corp. Com	1.64

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Manulife U.S. Monthly High Income Fund¹

BALANCED

Advisor Series - Performance as at April 30, 2021 - Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management

-  Alan Wicks
-  Conrad Dabiet
-  Jonathan Popper
-  Howard Greene
-  Chris Hensen

Fund Codes (MMF)

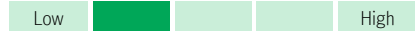
Series	FE	LL2	LL3	DSC	Other
Advisor	4538	4968	4738	4438	—
Advisor - DCA	24538	24968	24738	24438	—
F	—	—	—	—	4638
F - DCA	—	—	—	—	24638
FT6	—	—	—	—	9927
T6	9128	9168	9328	9028	—

Key Facts

- Inception date:** December 24, 2013
- AUM²:** \$3.06 billion
- CIFSC category:** Global Neutral Balanced
- Investment style:** Value
- Distribution frequency³:** Monthly
- Distribution yield⁴:** 3.05%
- Management fee:** 1.84%

Positions: 1057

Risk: Low to Medium



MER: 2.25% (as at 2020/12/31, includes HST)

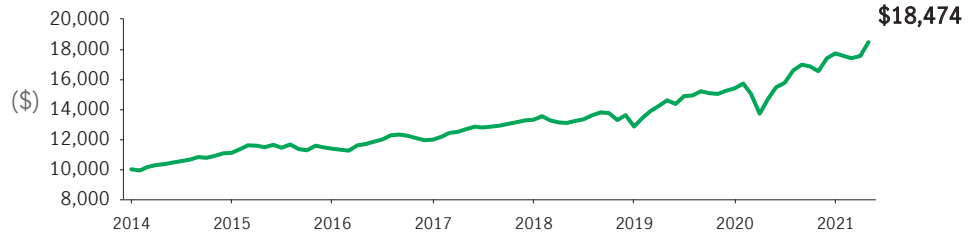
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Managed by the Manulife Value Equity Team. The team analyzes all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. This portfolio is constructed using a fundamental, value based lens selecting primarily U.S. dividend paying businesses and multi sector fixed income. The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth potential of one the world's largest equity markets.

Growth of \$10,000 since inception⁵



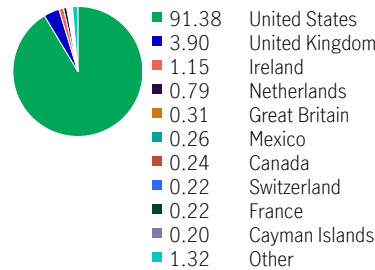
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	10.99	2.44	5.36	11.06	-3.40	19.78	15.15

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
5.26	5.19	11.69	4.22	25.80	12.18	9.59	—	8.71

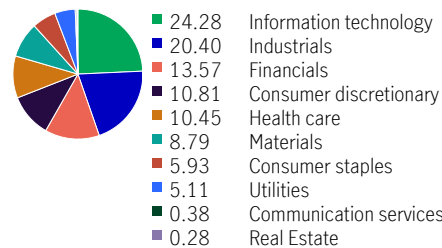
Geographic Allocation (%)



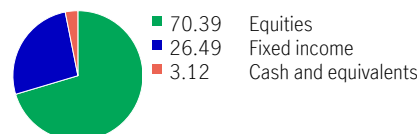
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Diversified Investment Fund¹

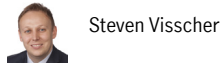
BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4502	—	4702	4402	—
Advisor - DCA	24502	—	24702	24402	—
F	—	—	—	—	4602
FT6	—	—	—	—	1901
T6	9502	—	9702	9402	—

Key Facts

Inception date: June 27, 2008

AUM²: \$892.27 million

CIFSC category: Global Equity Balanced

Investment style: GARP

Distribution frequency³: Annual

Distribution yield⁴: 1.27%

Management fee: 1.90%

Positions: 374

Risk: Low to Medium



MER: 2.30% (as at 2020/12/31, includes HST)

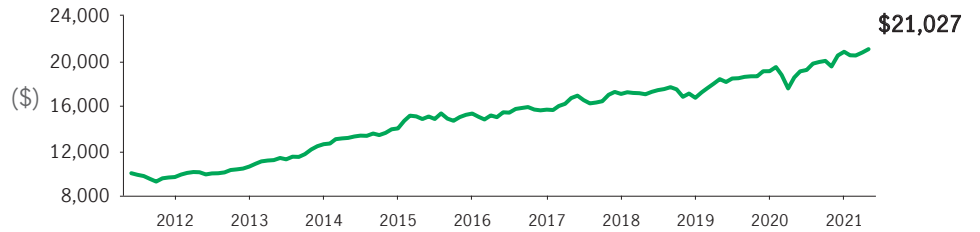
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Capped

Why Invest

This global balanced fund provides diversification across all major asset classes and employs a tax-effective overlay strategy to help minimize potential capital gains distributions at year-end. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection. Within fixed income, the Fund will take a core position in Canadian government debt.

Growth of \$10,000 over 10 years⁵



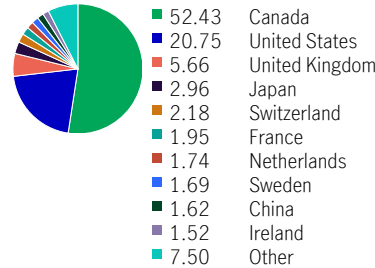
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
0.62	9.65	18.77	11.13	9.46	2.25	8.94	-2.01	14.16	9.04

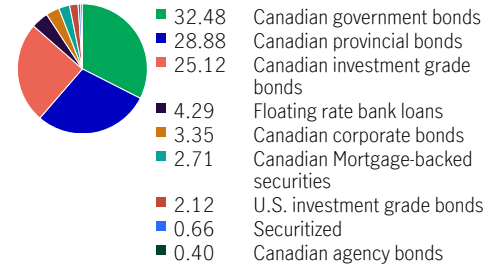
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.40	2.66	7.91	1.12	13.61	7.31	7.02	7.76	7.08

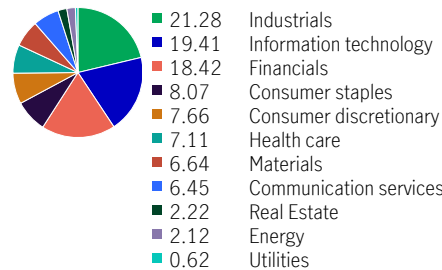
Geographic Allocation (%)



Fixed Income Allocation (%)



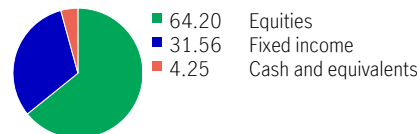
Sector Allocation (Equities) (%)



Top 10 Holdings⁶ (%)

Canada Housing Trust No.1, 2.35%, 9/15/2023	3.37
Gov. of Canada Treasury Bill, 5/27/2021	1.74
Gov. of Canada Treasury Bill, 6/23/2021	1.52
Gov. of Canada, 0.50%, 9/1/2025	1.29
Province of Ontario, 2.6%, 6/2/2027	1.25
Province of Ontario, 4.65%, 6/2/2041	1.23
Province of Quebec, 3.1%, 12/1/2051	1.06
Alphabet Inc. Cap Stk Cl C	0.97
Thomson Reuters Corp., 0.02%, 5/14/2025	0.96
Province of Ontario, 2.8%, 6/2/2048	0.95

Asset Allocation (%)



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Manulife Global Balanced Fund

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Greg Peterson



Paul Moroz

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4535	4368	4735	4435	—
Advisor - DCA	24535	24368	24735	24435	—
F	—	—	—	—	4635
F - DCA	—	—	—	—	24635
FT6	—	—	—	—	4135
T6	9816	9968	9916	9516	—

Key Facts

Inception date: August 1, 2013

AUM¹: \$5.79 billion

CIFSC category: Global Neutral Balanced

Investment style: GARP

Distribution frequency²: Quarterly

Distribution yield³: 0.41%

Management fee: 1.91%

Positions: 691

Risk: Low to Medium



MER: 2.35% (as at 2020/12/31, includes HST)

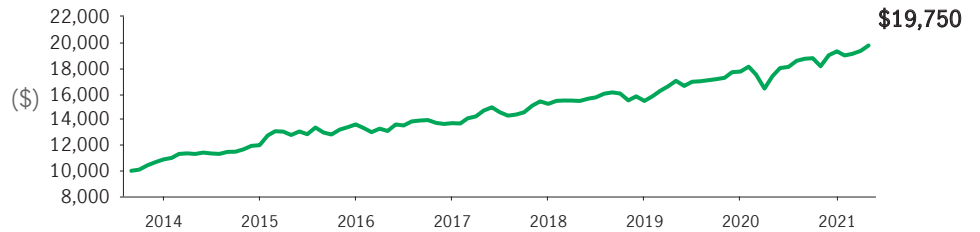
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- An unconstrained global equity component with maximum flexibility utilizing Mawer Investment Management's proven "boring" philosophy and process
- Seeks to provide significant global diversification from both a geographic and sector perspective
- Fixed income component couples the stability of Canadian government debt with the flexibility of global issuers of any investment grade

Growth of \$10,000 since inception⁴



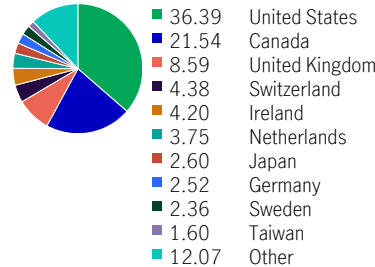
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	10.17	13.47	0.73	10.94	1.49	14.83	8.89

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.21	4.10	8.93	2.37	13.81	8.57	8.56	—	9.07

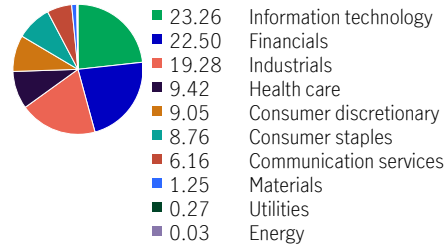
Geographic Allocation (%)



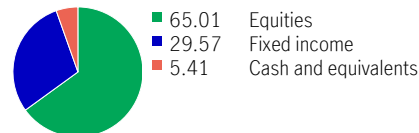
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Global Small Cap Balanced Fund¹

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Mawer Investment Management Ltd.

Management



Christian Deckart



Paul Moroz

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4518	—	4718	4418	—
Advisor - DCA	24518	—	24718	24418	—
F	—	—	—	—	4618
FT6	—	—	—	—	1017
T6	1517	—	1317	1217	—

Key Facts

Inception date: August 19, 2011

AUM²: \$33.20 million

CIFSC category: Global Equity Balanced

Investment style: GARP

Distribution frequency³: Annual

Management fee: 1.99%

Positions: 741

Risk: Medium



MER: 2.42% (as at 2020/12/31, includes HST)

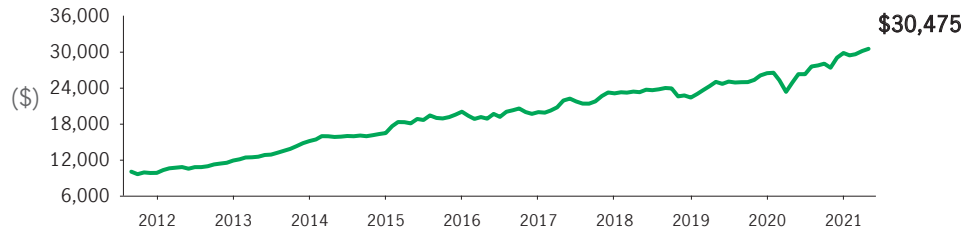
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Capped

Why Invest

The Fund employs a “blue chip, small cap” equity approach, with a focus on growing businesses with strong fundamentals. The fixed income portion employs tactical allocation across multiple fixed income sectors, including global government bonds, investment grade and high yield corporate bonds.

Growth of \$10,000 since inception⁴



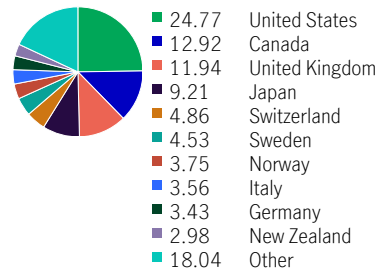
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	20.97	27.38	8.81	21.66	-0.36	15.71	-3.03	18.17	12.74

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.19	3.69	11.51	2.33	22.64	9.44	10.10	—	12.22

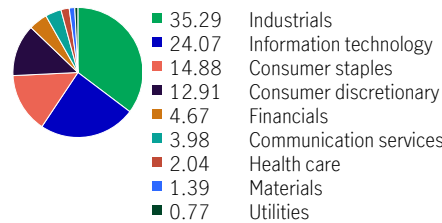
Geographic Allocation (%)



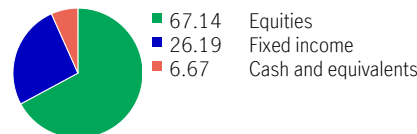
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Underlying Fund Holdings⁵ (%)

Manulife Global Small Cap Fund	70.47
Manulife Strategic Income Fund	24.83
Manulife Canadian Bond Fund	3.88

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Manulife Global Strategic Balanced Yield Fund

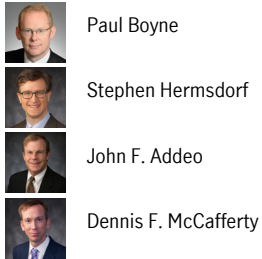
BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4574	4874	4774	4474	—
Advisor - DCA	24574	24874	24774	24474	—
F	—	—	—	—	4674
F - DCA	—	—	—	—	24674
FT6	—	—	—	—	9636
T6	9136	9874	9336	9036	—

Key Facts

Inception date: August 1, 2014

AUM¹: \$177.90 million

CIFSC category: Global Neutral Balanced

Investment style: Blend

Distribution frequency²: Monthly

Distribution yield³: 2.06%

Management fee: 1.90%

Positions: 397

Risk: Low to Medium

MER: 2.35% (as at 2020/12/31, includes HST)

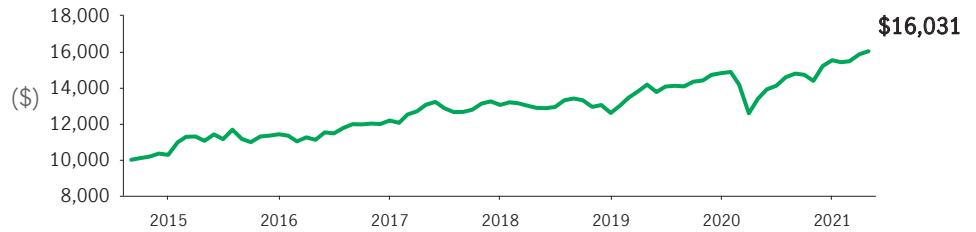
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

Unique balanced mandate that couples mega-cap equity names, with a fixed income component that is made up of primarily below investment grade debt Unconstrained “go anywhere” mandate that provides significant global diversification for investors seeking capital appreciation and income Highly experienced fixed income team with a deep understanding of global credit, specifically high-yield and floating rate loans

Growth of \$10,000 since inception⁴



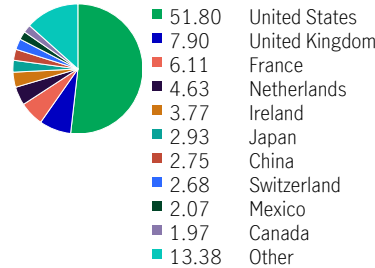
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	11.13	6.69	7.12	-3.42	17.55	4.85

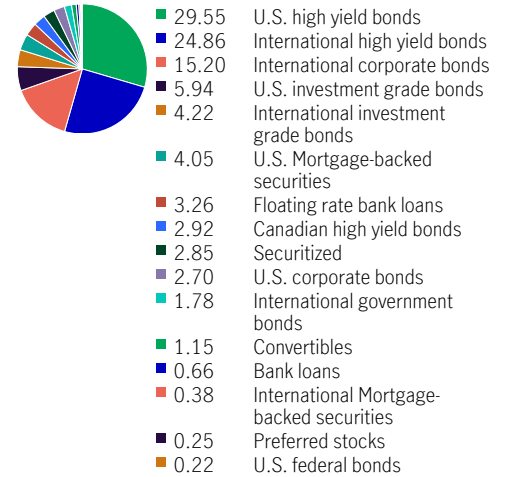
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.06	3.96	11.45	3.22	19.71	7.55	7.62	—	7.42

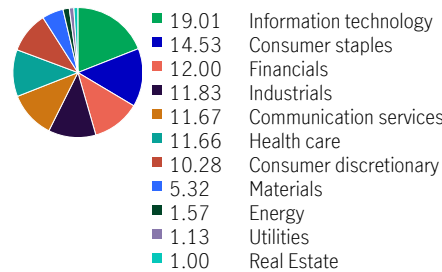
Geographic Allocation (%)



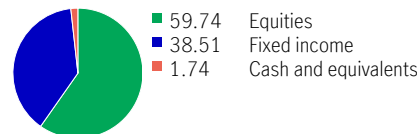
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Holdings⁵ (%)

Alphabet Inc. Cl A	2.74
Microsoft Corp. Com	2.50
AutoZone Inc. Com	2.00
Johnson & Johnson Com	1.98
Oracle Corp. Com	1.85
Samsung Electronics Co. Ltd. Pfd Shs Non -Voting	1.76
Unilever PLC Shs	1.73
CRH plc Shs	1.72
Comcast Corp. Cl A	1.66
Apple Inc. Com	1.65

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Manulife Simplicity Balanced Portfolio

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Nathan Thooft

James Robertson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	560	3272	760	460	—
Advisor - DCA	20560	23272	20760	20460	—
F	—	—	—	—	660
F - DCA	—	—	—	—	20660
FT6	—	—	—	—	1213
T6	9560	9960	9760	9460	—

Key Facts

Inception date: August 23, 2001

AUM¹: \$1.17 billion

CIFSC category: Global Neutral Balanced

Investment style: Blend

Distribution frequency²: Annual

Distribution yield³: 1.36%

Management fee: 1.85%

Positions: 3721

Risk: Low to Medium



MER: 2.27% (as at 2020/12/31, includes HST)

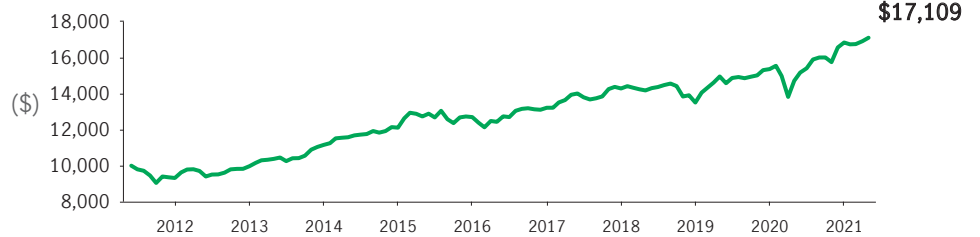
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

The Portfolio seeks long-term growth within a broadly diversified, risk-targeted portfolio. The portfolio management team seeks to achieve this objective by investing in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs) and securities.

Growth of \$10,000 over 10 years⁴



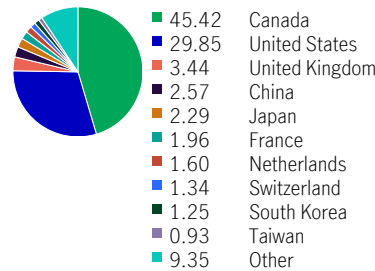
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-5.01	7.01	11.89	8.58	4.86	4.09	8.10	-5.46	13.75	9.61

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.13	2.20	8.61	1.58	16.25	6.46	6.59	5.49	4.55

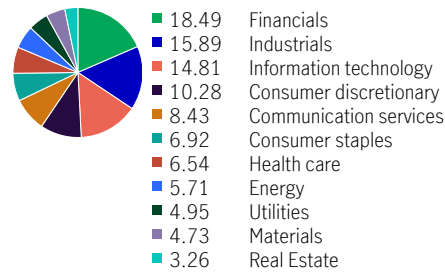
Geographic Allocation (%)



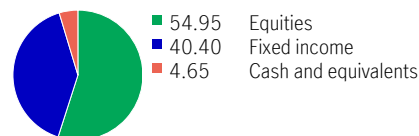
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Simplicity Global Balanced Portfolio

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Nathan Thooft

James Robertson

Fund Codes (MMF)

Table with columns: Series, FE, LL2, LL3, DSC, Other. Rows include Advisor, Advisor - DCA, F, F - DCA, FT6, T6.

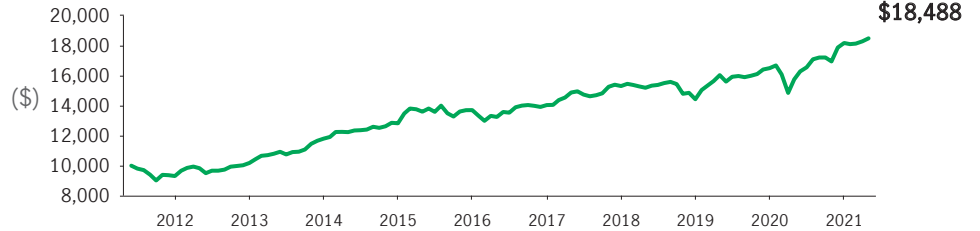
Key Facts

Inception date: August 24, 2006
AUM1: \$712.56 million
CIFSC category: Global Neutral Balanced
Investment style: Blend
Distribution frequency2: Quarterly
Distribution yield3: 1.73%
Management fee: 1.85%
Positions: 3750
Risk: Low to Medium
MER: 2.29% (as at 2020/12/31, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

Why Invest

The Portfolio seeks long-term capital appreciation within a broadly diversified, risk-targeted portfolio. The portfolio management team seeks to achieve this objective by investing in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs) and securities.

Growth of \$10,000 over 10 years4



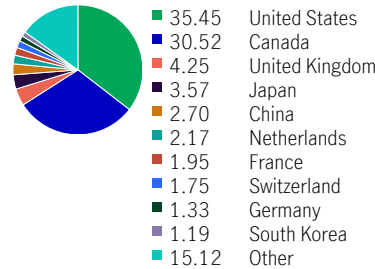
Calendar Returns (%)

Table showing annual calendar returns from 2011 to 2020, ranging from -4.24% to 10.16%.

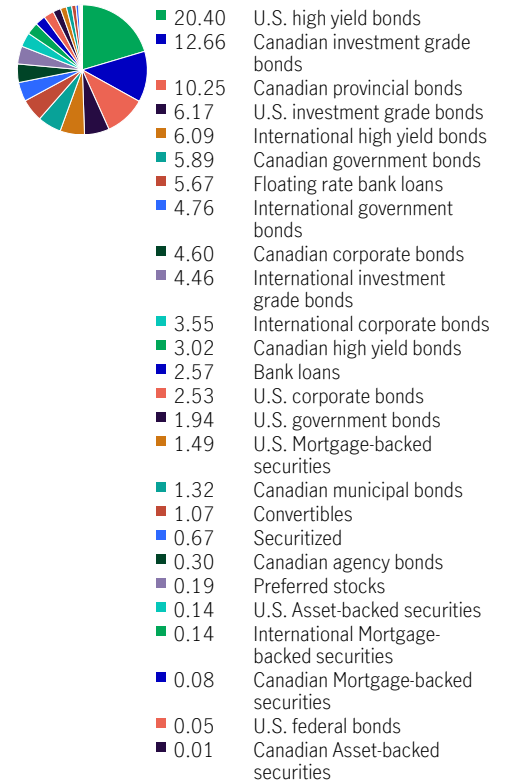
Compound Returns (%)

Table showing compound returns for 1 month, 3 months, 6 months, YTD, 1 year, 3 years, 5 years, 10 years, and Inception.

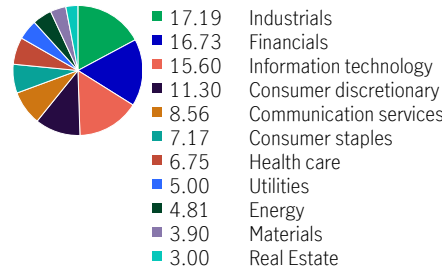
Geographic Allocation (%)



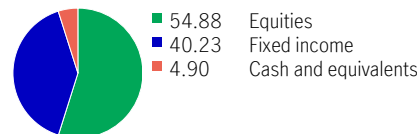
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Simplicity Growth Portfolio

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Nathan Thooft

James Robertson

Fund Codes (MMF)

Table with 6 columns: Series, FE, LL2, LL3, DSC, Other. Rows include Advisor, Advisor - DCA, F, F - DCA, FT6, T6.

Key Facts

Inception date: August 23, 2001

AUM1: \$906.62 million

CIFSC category: Global Equity Balanced

Investment style: Blend

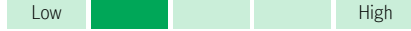
Distribution frequency2: Annual

Distribution yield3: 1.55%

Management fee: 1.93%

Positions: 4288

Risk: Low to Medium



MER: 2.35% (as at 2020/12/31, includes HST)

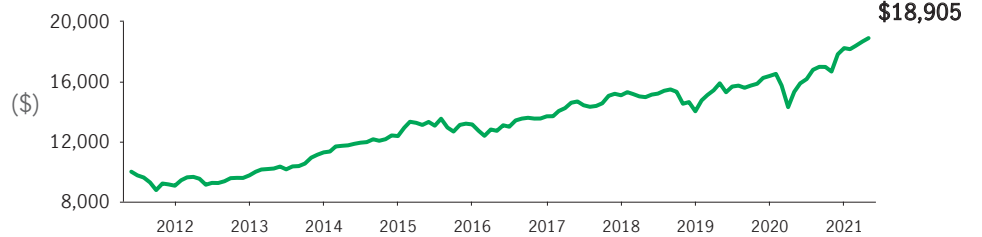
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

The Portfolio focuses on long-term capital growth within a broadly diversified, risk-targeted portfolio. The portfolio management team seeks to achieve this objective by investing in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs) and securities.

Growth of \$10,000 over 10 years4



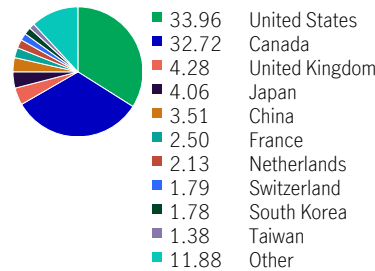
Calendar Returns (%)

Table with 11 columns for years 2011-2020 showing annual calendar returns.

Compound Returns (%)

Table with 10 columns for time periods: 1 month, 3 months, 6 months, YTD, 1 year, 3 years, 5 years, 10 years, Inception.

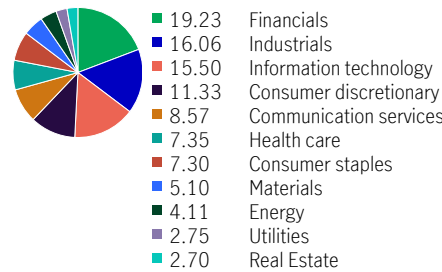
Geographic Allocation (%)



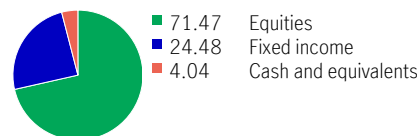
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Strategic Dividend Bundle

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management

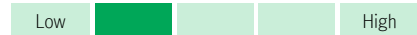
-  Jason Zhang
-  Conrad Dabiet
-  Daniel S. Janis III
-  Prakash Chaudhari
-  John F. Addeo

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4576	4277	4776	4476	—
Advisor - DCA	24576	24277	24776	24476	—
F	—	—	—	—	4676
F - DCA	—	—	—	—	24676
FT6	—	—	—	—	4376
T6	9846	9848	9946	9146	—

Key Facts

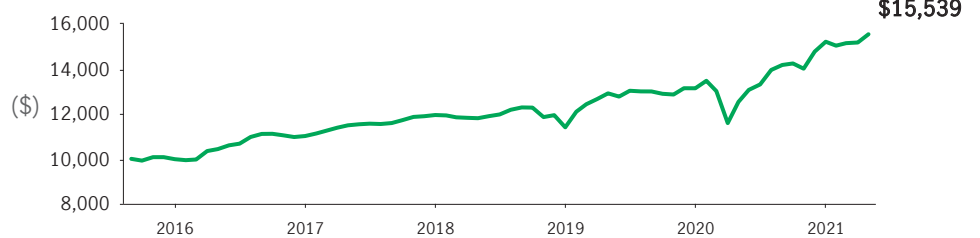
- Inception date:** August 10, 2015
- AUM¹:** \$2.22 billion
- CIFSC category:** Global Neutral Balanced
- Investment style:** Blend
- Distribution frequency²:** Monthly
- Distribution yield³:** 0.01%
- Management fee:** 1.83%
- Positions:** 1330
- Risk:** Low to Medium
- MER:** 2.28% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Open



Why Invest

The Manulife Strategic Dividend Bundle aims to deliver a diversified portfolio of equities and global multi sector fixed income through investment in some of Manulife Investment's most successful investment strategies. The fund has a target allocation of 40 per cent exposure to Manulife Dividend Income Fund, 20 per cent exposure to Manulife Dividend Income Plus Fund, 30 per cent exposure to Manulife Strategic Income Fund and 10 per cent exposure to Manulife Global Unconstrained Bond Fund, strategically providing access to some of Manulife Investment Management's most experienced portfolio management teams, through the ease of a one ticket solution.

Growth of \$10,000 since inception⁴



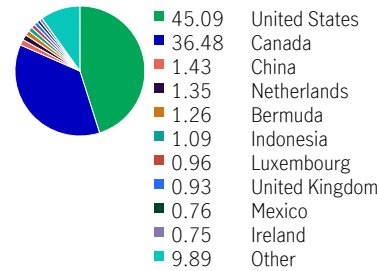
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	10.30	8.47	-4.57	15.22	15.75

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
2.43	3.38	10.94	2.20	24.02	9.59	8.29	—	7.80

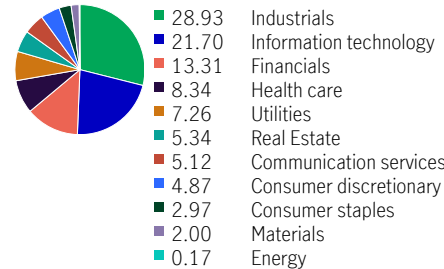
Geographic Allocation (%)



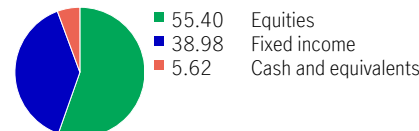
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Value Balanced Fund







BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  Prakash Chaudhari
-  Alan Wicks
-  Saurabh Moudgil
-  Jonathan Popper
-  Daniel S. Janis III
-  Thomas C. Goggins
-  Kisoo Park
-  Christopher Chapman

Why Invest

Managed by the Manulife Value Equity Team all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. An incredibly flexible mandate, The fund aims to provide investors with a portfolio of Global diversified businesses, which in aggregate have high and stable profitability, minimal financial leverage and at an attractive valuation.

Growth of \$10,000 since inception⁴



Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	9.48	21.36	-0.07	-0.67	1.09	21.67	-4.64	13.30	24.09

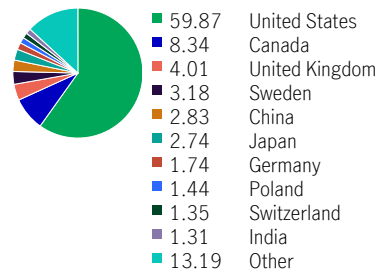
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
4.46	6.76	14.59	5.67	28.99	11.49	12.06	—	9.14

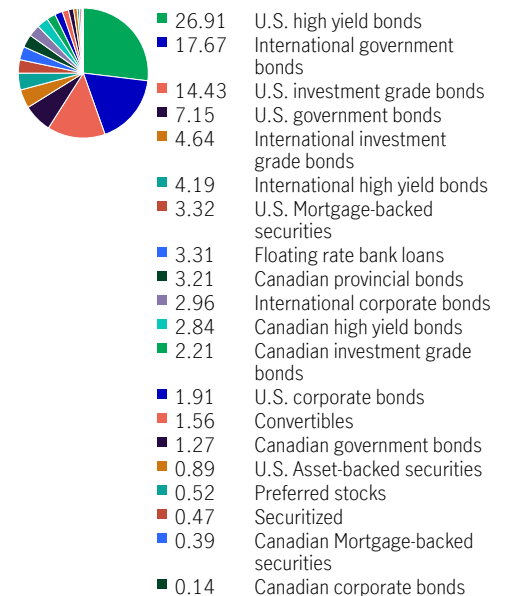
Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4513	4959	4713	4413	—
Advisor - DCA	24513	24959	24713	24413	—
F	—	—	—	—	4613
F - DCA	—	—	—	—	24613
FT6	—	—	—	—	1813
T6	9511	9959	9711	9411	—

Geographic Allocation (%)



Fixed Income Allocation (%)



Key Facts

Inception date: August 19, 2011

AUM¹: \$342.39 million

CIFSC category: Global Neutral Balanced

Investment style: Value

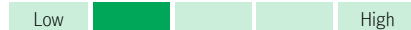
Distribution frequency²: Monthly

Distribution yield³: 1.65%

Management fee: 2.00%

Positions: 640

Risk: Low to Medium

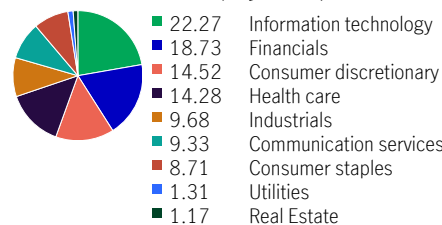


MER: 2.40% (as at 2020/12/31, includes HST)

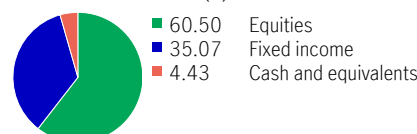
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Yield Opportunities Fund¹

BALANCED

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

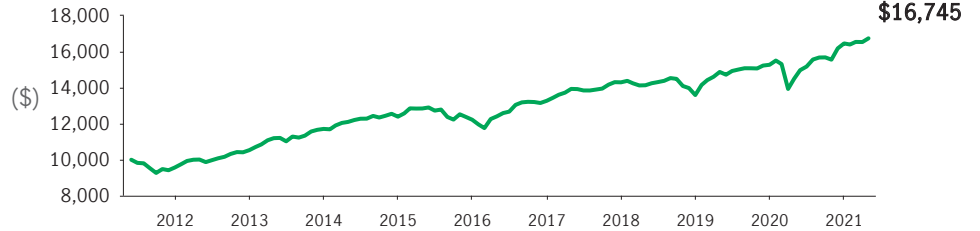
Management

-  Roshan Thiru
-  Alan Wicks
-  Altaf Nanji
-  Richard Kos
-  Jose Saracut
-  Jonathan Crescenzi

Why Invest

The fund offers investors an attractive, predictable monthly income stream through a diversified portfolio constructed with primarily fixed income securities featuring allocations to government, investment grade and high yielding fixed income securities from developed and emerging markets, coupled with dividend paying equity securities,

Growth of \$10,000 over 10 years⁵



Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-0.70	10.08	11.19	5.81	-1.38	8.61	7.73	-4.94	12.38	7.76

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.24	2.09	7.61	1.72	15.45	5.80	6.18	5.32	5.87

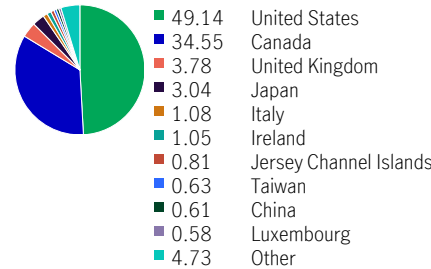
Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4524	4879	4724	4424	—
Advisor - DCA	24524	24879	24724	24424	—
F	—	—	—	—	4624
F - DCA	—	—	—	—	24624
FT6	—	—	—	—	1038
T6	1538	3076	1338	1238	—

Key Facts

- Inception date:** December 23, 2009
- AUM²:** \$2.32 billion
- CIFSC category:** Global Fixed Income Balanced
- Investment style:** Value
- Distribution frequency³:** Monthly
- Distribution yield⁴:** 6.20%
- Management fee:** 1.60%
- Positions:** 665
- Risk:** Low
- MER:** 2.04% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Open

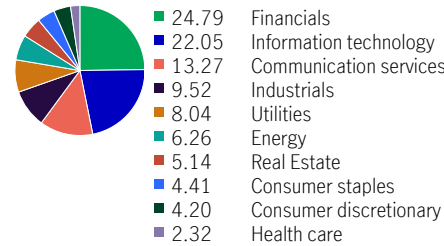
Geographic Allocation (%)



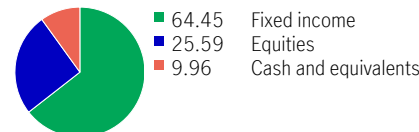
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



Top 10 Holdings⁶ (%)

Federal Home Loan Banks, 4/23/2021	1.65
Federal Home Loan Banks, 4/16/2021	1.44
Gov. of Canada, 2.00%, 2051/12/1	1.18
United States Treasury Note, 1.38%, 8/15/2050	1.16
Nissan Motor Co. Ltd., 3.04%, 9/15/2023	1.13
Inter Pipeline Ltd. (FRN), 0.07%, 11/19/2079	1.06
United States Treasury Note, 1.63%, 11/15/2050	1.05
Gov. of Canada Treasury Bill, 10/7/2021	1.02
ZEUS RECEIVABLES TRUST 01APR21 DN	0.84
Lions Gate Capital Holdings LLC, 5.88%, 11/1/2024	0.80

Commentary
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Manulife Investment
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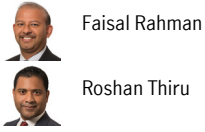
Manulife Money Market Fund¹

MONEY MARKET

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4522	—	—	—	—
F	—	—	—	—	4622
Advisor	—	4627	4727	4427	—

Key Facts

Inception date: December 14, 2012
Performance reset date: May 25, 2018²
AUM³: \$257.57 million
CIFSC category: Canadian Money Market
Distribution frequency⁴: Monthly
Distribution yield⁵: 0.05%
Management fee: 0.67%
Positions: 31
Risk: Low
 Low High
MER: 0.70% (as at 2020/12/31, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

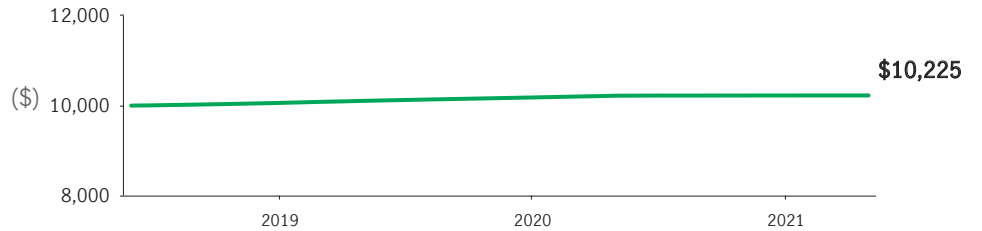
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Avg Credit Quality ⁶	AA
Current Yield	1.52%
<i>This is an annualized historical yield based on a seven day period as of April 30, 2021 and does not represent an actual one year return.</i>	
Duration (years)	0.25

Why Invest

The Fund seeks to generate interest income by investing primarily in Canadian money market instruments.

Growth of \$10,000 since inception⁷



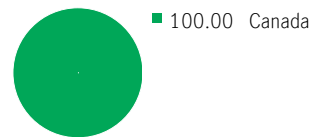
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	—	1.20	0.43

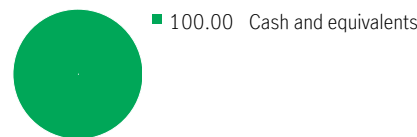
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.00	0.00	0.01	0.01	0.06	—	—	—	0.77

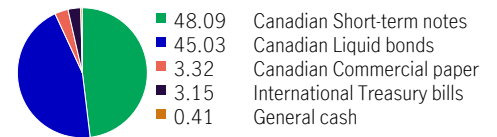
Geographic Allocation (%)



Asset Allocation (%)



Cash Breakdown (%)



Top 10 Holdings⁸ (%)

Bank of Montreal, 3.4%, 4/23/2021	10.34
Province of Ontario, 4%, 6/2/2021	9.13
Toyota Credit Canada Inc., 07/07/2021 DN	6.29
Bank of Nova Scotia (The), 1.9%, 12/2/2021	6.05
Toronto-Dominion Bank, 2.62%, 12/22/2021	5.70
Canadian Imperial Bank of Commerce, 1.9%, 4/26/2021	5.66
Toyota Credit Canada Inc., 1.75%, 7/21/2021	5.33
PROVINCE OF SASKATCHEWAN 17JUN21 PN	4.97
Royal Bank of Canada (FRN), 0.33%, 2/10/2022	4.81
ROYAL BANK OF CANADA 01APR21 BA	4.64

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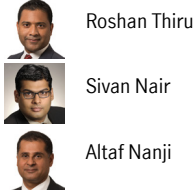
Manulife Bond Fund

FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

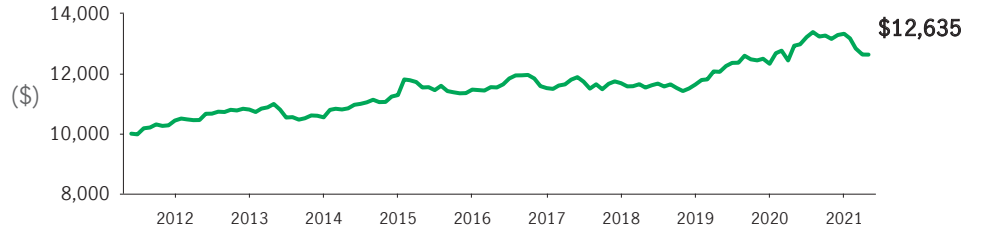
Management



Why Invest

To earn the highest level of income consistent with preservation of capital with some capital appreciation by investing primarily in bonds and debentures of Canadian governments or corporations

Growth of \$10,000 over 10 years⁴



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4545	4844	4745	4445	—
Advisor - DCA	24545	24844	24745	24445	—
F	—	—	—	—	4645
F - DCA	—	—	—	—	24645
FT6	—	—	—	—	1001
T6	1501	9050	1301	1201	—

Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
5.95	3.52	-2.41	7.04	1.61	0.44	1.43	-0.39	5.96	8.11

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
-0.02	-4.10	-3.98	-5.21	-2.29	3.08	1.83	2.50	3.64

Key Facts

Inception date: July 15, 1999

AUM¹: \$1.90 billion

CIFSC category: Canadian Fixed Income

Distribution frequency²: Quarterly

Distribution yield³: 0.55%

Management fee: 1.25%

Positions: 489

Risk: Low

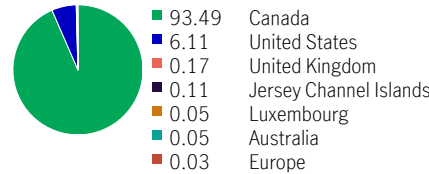


MER: 1.57% (as at 2020/12/31, includes HST)

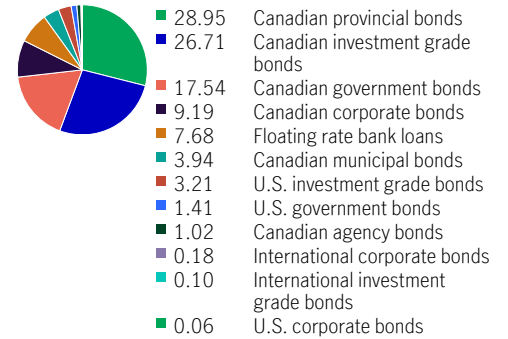
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

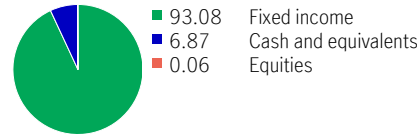
Geographic Allocation (%)



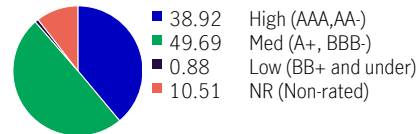
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



Top 10 Holdings⁵ (%)

Province of Ontario, 2.6%, 6/2/2025	2.91
Gov. of Canada, 2.00%, 2051/12/1	1.42
Province of Ontario, 3.45%, 6/2/2045	1.41
Canada Housing Trust No.1, 1.95%, 12/15/2025	1.39
Province of Quebec, 3.5%, 12/1/2045	1.33
Gov. of Canada, 5.75%, 6/1/2033	1.29
Gov. of Canada, 1.5%, 6/1/2026	1.29
Province of Ontario, 0.02%, 12/2/2051	1.17
Gov. of Canada, 0.50%, 12/1/2030	1.14
Canada Housing Trust No.1, 2.65%, 12/15/2028	0.99

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Manulife Canadian Unconstrained Bond Fund¹

FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

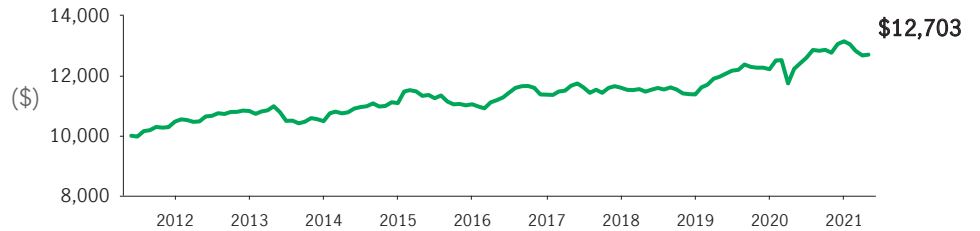
Management

-  Roshan Thiru
-  Sivan Nair
-  Altaf Nanji
-  Richard Kos
-  Jose Saracut
-  Jonathan Crescenzi

Why Invest

The Fund invests primarily in a diversified portfolio of fixed income securities of Canadian governments and other issuers seeking income generation with an emphasis on capital preservation.

Growth of \$10,000 over 10 years⁵



Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
6.41	3.40	-3.12	5.74	-0.36	2.90	2.04	-1.94	7.41	7.61

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.22	-2.65	-0.50	-3.38	3.87	3.46	2.58	2.54	3.08

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	520	3083	720	420	—
Advisor - DCA	20520	23083	20720	20420	—
F	—	—	—	—	620
F - DCA	—	—	—	—	20620
FT6	—	—	—	—	3923
T6	3583	3183	3783	3483	—

Key Facts

Inception date: April 27, 2007

AUM²: \$578.76 million

CIFSC category: Canadian Fixed Income

Distribution frequency³: Quarterly

Distribution yield⁴: 1.95%

Management fee: 1.15%

Positions: 628

Risk: Low

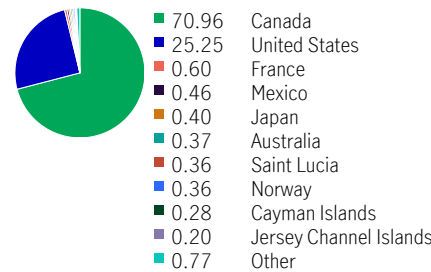


MER: 1.46% (as at 2020/12/31, includes HST)

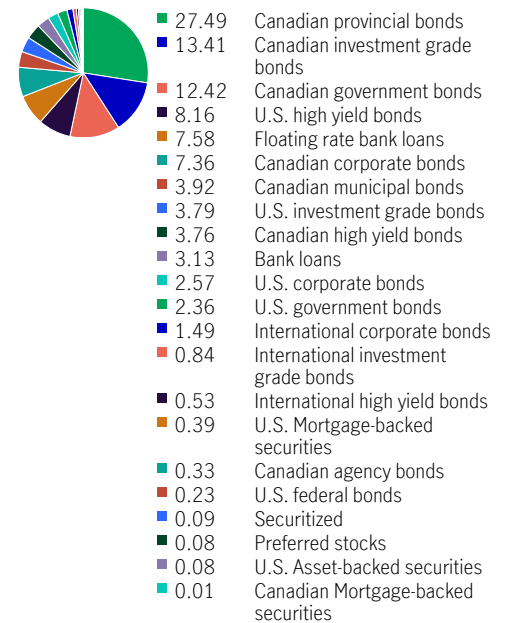
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

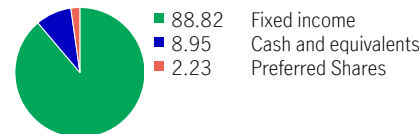
Geographic Allocation (%)



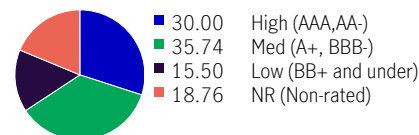
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



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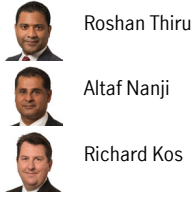
Manulife Corporate Bond Fund

FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	598	3898	798	498	—
Advisor - DCA	20598	23898	20798	20498	—
F	—	—	—	—	698
F - DCA	—	—	—	—	20698
FT6	—	—	—	—	1006
T6	1506	3998	1306	1206	—

Key Facts

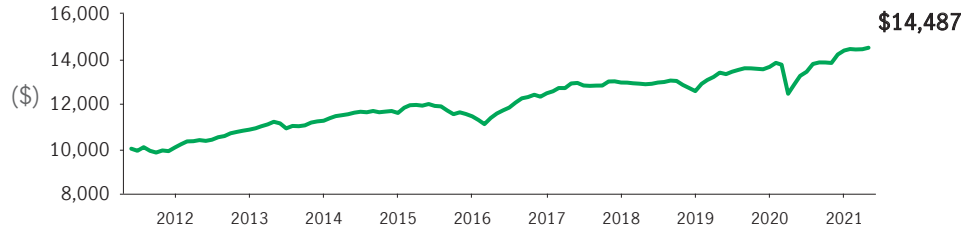
Inception date: August 26, 2003
AUM¹: \$889.94 million
CIFSC category: High Yield Fixed Income
Distribution frequency²: Monthly
Distribution yield³: 2.71%
Management fee: 1.24%
Positions: 607
Risk: Low

MER: 1.54% (as at 2020/12/31, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

Why Invest

This fund offers investors a portfolio with a general composition of 50% investment grade corporates and 50% high yield fixed income. The fund seeks to provide an enhanced yield profile in a time of low interest rates, and strives to insulate investors in times of rising interest rates.

Growth of \$10,000 over 10 years⁴



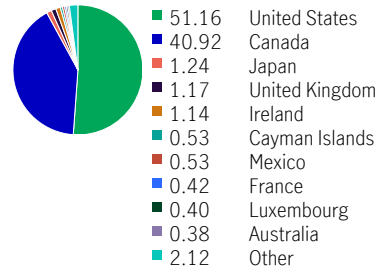
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
4.71	7.90	3.65	3.09	-1.30	8.96	3.84	-2.95	8.57	5.33

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.46	0.40	4.90	0.86	12.72	4.04	4.61	3.88	4.67

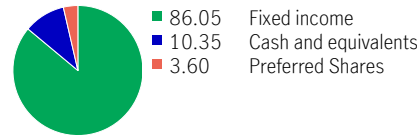
Geographic Allocation (%)



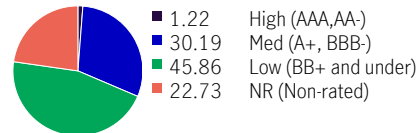
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



Top 10 Holdings⁵ (%)

Federal Home Loan Banks, 4/28/2021	2.29
Federal Home Loan Banks, 4/23/2021	1.97
Gov. of Canada Treasury Bill, 10/14/2021	1.35
Bank of America Corp. (FRN), 0.03%, 4/25/2025	1.31
Bank of Nova Scotia (The), 4.5%, 12/16/2025	0.99
Husky Energy Inc., 0.04%, 2/7/2028	0.96
Federal Home Loan Banks, 4/16/2021	0.91
Nissan Motor Co. Ltd., 3.04%, 9/15/2023	0.90
Morguard Corporation, 0.04%, 9/28/2023	0.90
Royal Bank of Canada (FRN), 0.04%, 2/24/2081	0.88

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Star performers

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Manulife Investment Management sales team

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Manulife U.S. Unconstrained Bond Fund¹

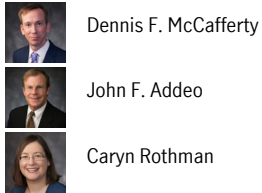
FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management



Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4533	4383	4733	4433	—
Advisor - DCA	24533	24383	24733	24433	—
F	—	—	—	—	4633
F - DCA	—	—	—	—	24633
FT6	—	—	—	—	4933
T6	9810	9383	9812	9809	—

Key Facts

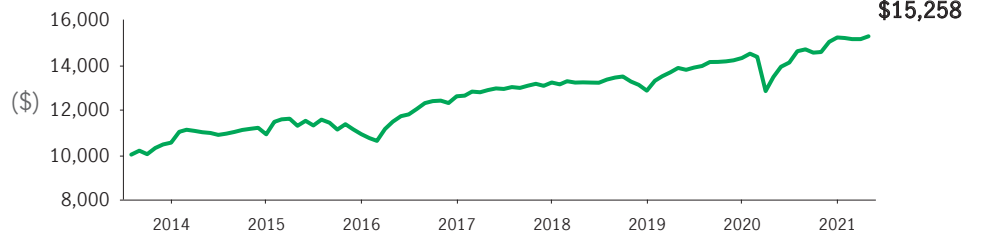
Inception date: July 2, 2013
AUM²: \$568.39 million
CIFSC category: High Yield Fixed Income
Distribution frequency³: Monthly
Distribution yield⁴: 3.16%
Management fee: 1.25%
Positions: 344
Risk: Low to Medium

MER: 1.62% (as at 2020/12/31, includes HST)
Min. investment: \$500.00 initial; \$25.00 PAC
Fund Status: Open

Why Invest

- The managers utilize a fundamental, bottom-up approach to security selection and portfolio construction. The analysis focuses on the assessment of an issuer's financial position, operations, competitive advantage, and depth of management
- Fully unconstrained which allows the managers to explore all asset classes and credit qualities of the U.S. fixed income universe to uncover and deploy their "best ideas" for investors
- Active currency management

Growth of \$10,000 since inception⁵



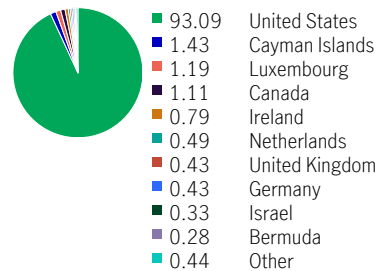
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	3.51	0.05	15.44	4.87	-2.74	11.29	6.39

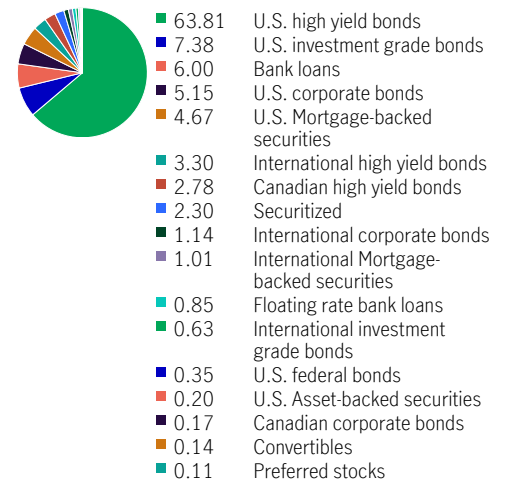
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.83	0.51	4.80	0.35	13.44	4.92	5.89	—	5.29

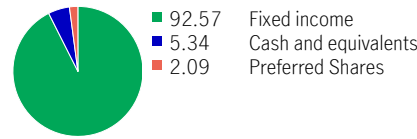
Geographic Allocation (%)



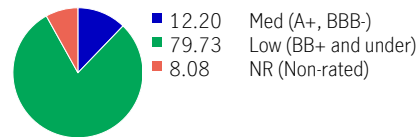
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



Top 10 Holdings⁶ (%)

Bally's Corporation, 5/10/2026	0.80
Pactiv Evergreen Group Holdings Inc., 3.25%, 2/5/2026	0.77
Uber Technologies, Inc., 8%, 11/1/2026	0.70
Life 2021-BMR Mortgage Trust, 3/15/2038	0.67
MEDNAX, Inc., 6.25%, 1/15/2027	0.64
Tenet Healthcare Corp., 7.5%, 4/1/2025	0.60
Marriott Ownership Resorts, Inc., 6.13%, 9/15/2025	0.60
BWAY Parent Co. Inc., 3.523%, 4/3/2024	0.59
Yum! Brands Inc., 4.75%, 1/15/2030	0.57
Cheniere Energy Partners L.P., 4.5%, 10/1/2029	0.57

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Manulife Global Unconstrained Bond Fund^{1,2}






FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  John F. Addeo
-  Dennis F. McCafferty
-  Endre Pedersen
-  Daniel S. Janis III
-  Caryn Rothman

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4532	4527	4732	4432	—
Advisor - DCA	24532	24527	24732	24432	—
F	—	—	—	—	4632
F - DCA	—	—	—	—	24632
FT6	—	—	—	—	4932
T6	9312	9950	9313	9311	—

Key Facts

- Inception date:** June 16, 2011
- AUM³:** \$2.96 billion
- CIFSC category:** High Yield Fixed Income
- Distribution frequency⁴:** Monthly
- Distribution yield⁵:** 3.83%
- Management fee:** 1.30%
- Positions:** 521
- Risk:** Low to Medium
- MER:** 1.67% (as at 2020/12/31, includes HST)
- Min. investment:** \$500.00 initial; \$25.00 PAC
- Fund Status:** Open

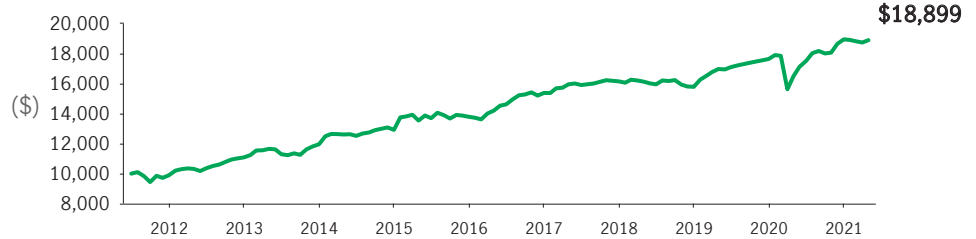
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Avg Credit Quality ⁶	BB
Current Yield	5.31%
Duration (years)	4.36

Why Invest

- The portfolio managers utilize a fundamental, bottom-up approach to security selection and portfolio construction. The analysis focuses on the assessment of an issuer's financial position, operations, competitive advantage, and depth of management
- Fully unconstrained which allows the managers to explore all asset classes and credit qualities of the global fixed income universe to uncover and deploy their "best ideas" for investors
- Active currency management

Growth of \$10,000 since inception⁷



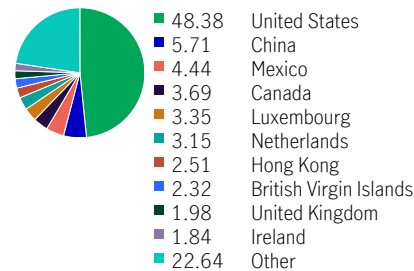
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	12.01	7.88	8.00	6.76	11.53	5.01	-2.24	11.77	7.42

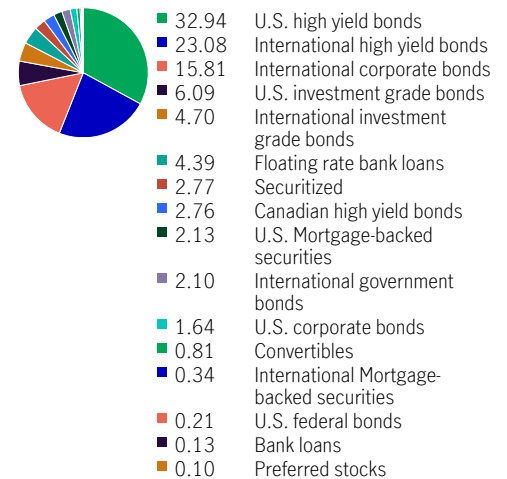
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.84	-0.10	4.61	-0.30	14.54	5.41	5.89	—	6.66

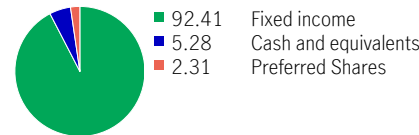
Geographic Allocation (%)



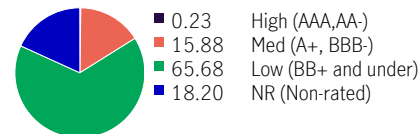
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



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Manulife Strategic Income Fund





FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  Daniel S. Janis III
-  Thomas C. Goggins
-  Kisoo Park
-  Christopher Chapman

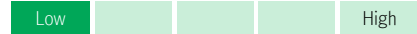
Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	559	3872	759	459	—
Advisor - DCA	20559	23872	20759	20459	—
F	—	—	—	—	659
F - DCA	—	—	—	—	20659
FT6	—	—	—	—	1030
T6	1530	3972	1330	1230	—

Key Facts

- Inception date:** November 25, 2005
- AUM¹:** \$11.51 billion
- CIFSC category:** Global Fixed Income
- Distribution frequency²:** Monthly
- Distribution yield³:** 1.59%
- Management fee:** 1.45%
- Positions:** 575

Risk: Low



MER: 1.85% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

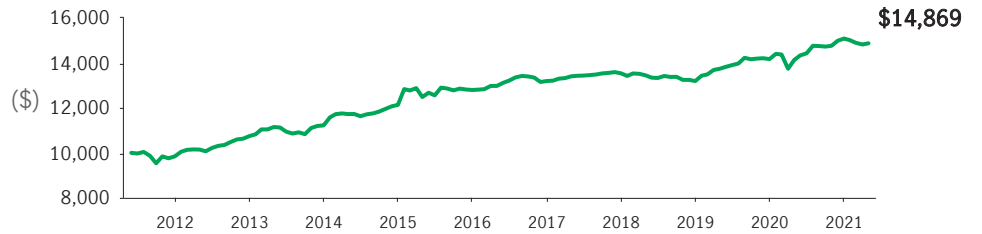
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Avg Credit Quality ⁴	BBB
Current Yield	3.59%
Duration (years)	3.33

Why Invest

This global multi-sector fixed income fund can access any fixed income asset class from any area of the world. Coupled with a focused, active currency management the composition of this portfolio offers investors a unique opportunity in the space. With discretionary portfolio managers based in Hong Kong, London and Boston, this global multi-sector fixed income fund is managed 24 hours a day, 6 days a week with prudent risk management as the primary focus in all investment decisions. The team focuses on the management of 4 key risks to the portfolio: Credit, Liquidity, Interest Rate and Currency.

Growth of \$10,000 over 10 years⁵



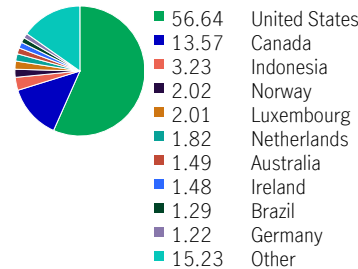
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
2.04	9.12	4.45	8.11	5.47	3.10	2.59	-2.54	7.40	6.44

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.35	-0.93	0.75	-1.40	5.27	3.40	2.76	4.08	5.43

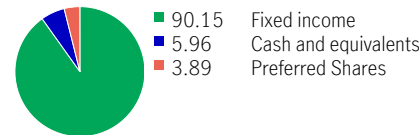
Geographic Allocation (%)



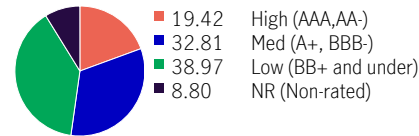
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



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Manulife Strategic Investment Grade Global Bond Fund





FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  Daniel S. Janis III
-  Thomas C. Goggins
-  Kisoo Park
-  Christopher Chapman

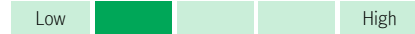
Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	4575	4868	4775	4475	—
Advisor - DCA	24575	24868	24775	24475	—
F	—	—	—	—	4675
F - DCA	—	—	—	—	24675
FT6	—	—	—	—	9940
T6	9141	9068	9841	9041	—

Key Facts

- Inception date:** March 16, 2015
- AUM¹:** \$392.83 million
- CIFSC category:** Global Fixed Income
- Distribution frequency²:** Monthly
- Distribution yield³:** 0.85%
- Management fee:** 1.25%
- Positions:** 381

Risk: Low to Medium



MER: 1.64% (as at 2020/12/31, includes HST)

Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

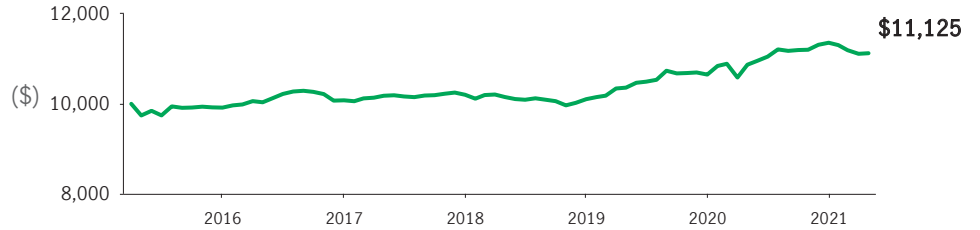
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Avg Credit Quality ⁴	A
Current Yield	2.61%
Duration (years)	3.36

Why Invest

This global multi-sector fixed income fund can utilize any security within the investment grade fixed income spectrum from any area of the world. Coupled with a focused, active currency management the composition of this portfolio offers investors a unique opportunity in the space. With discretionary portfolio managers based in Hong Kong, London and Boston, this global multi-sector fixed income fund is managed 24 hours a day, 6 days a week with prudent risk management as the primary focus in all investment decisions. The team focuses on the management of 4 key risks to the portfolio: Credit, Liquidity, Interest Rate and Currency.

Growth of \$10,000 since inception⁵



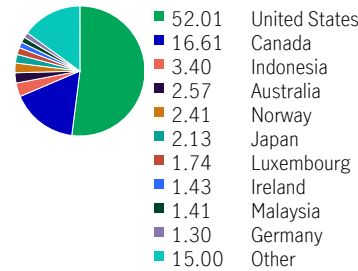
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	1.63	1.23	-0.96	5.41	6.65

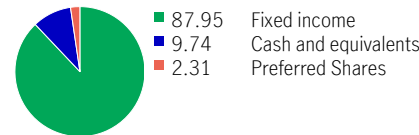
Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.12	-1.59	-0.68	-2.05	2.35	3.10	2.08	—	1.79

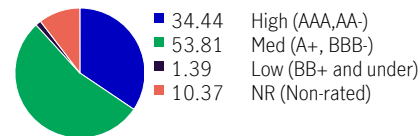
Geographic Allocation (%)



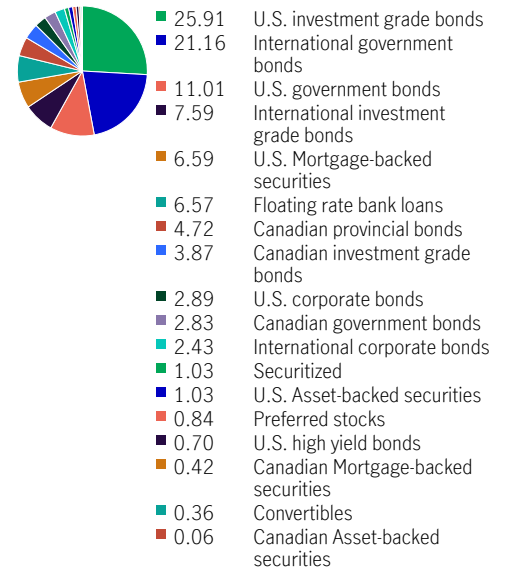
Asset Allocation (%)



Credit Quality (%)



Fixed Income Allocation (%)



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Fund profiles



Manulife U.S. Dollar Strategic Income Fund¹





FIXED INCOME

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Sub-Advisor: Manulife Investment Management (US) LLC

Management

-  Daniel S. Janis III
-  Thomas C. Goggins
-  Kisoo Park
-  Christopher Chapman

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	9144	9051	9644	9044	—
F	—	—	—	—	9844
FT6	—	—	—	—	9944
T6	9145	9052	9845	9045	—

Key Facts

- Inception date:** March 16, 2015
 - AUM²:** \$229.82 million
 - CIFSC category:** Global Fixed Income
 - Distribution frequency³:** Monthly
 - Distribution yield⁴:** 1.42%
 - Management fee:** 1.45%
 - Positions:** 557
 - Risk:** Low to Medium
- Low

High
- MER:** 1.84% (as at 2020/12/31, includes HST)
 - Min. investment:** \$500.00 initial; — PAC
 - Fund Status:** Open

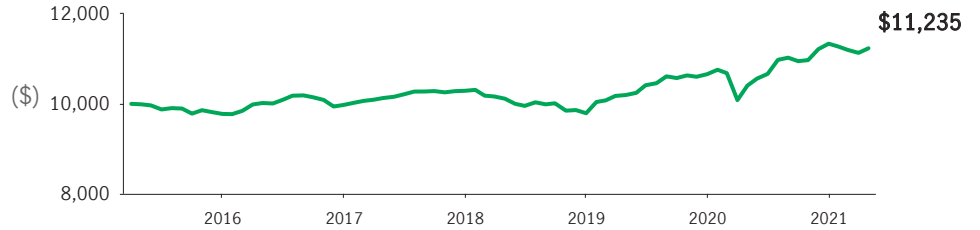
Fund Characteristics as of March 31, 2021

Valuation/Growth	Portfolio
Avg Credit Quality ⁵	BBB
Current Yield	3.57%
Duration (years)	3.32

Why Invest

This global multi-sector fixed income fund can access any fixed income asset class from any area of the world. Coupled with a focused, active currency management the composition of this portfolio offers U.S Dollar investors a unique opportunity in the space. With discretionary portfolio managers based in Hong Kong, London and Boston, this global multi-sector fixed income fund is managed 24 hours a day, 6 days a week with prudent risk management as the primary focus in all investment decisions. The team focuses on the management of 4 key risks to the portfolio: Credit, Liquidity, Interest Rate and Currency.

Growth of \$10,000 since inception⁶



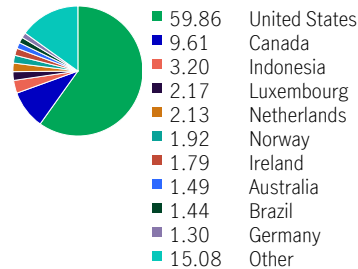
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	2.00	3.18	-4.83	8.87	6.35

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.91	-0.35	2.39	-0.90	7.97	3.56	2.32	—	1.97

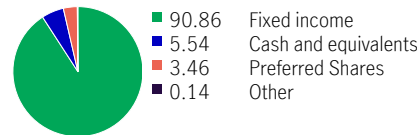
Geographic Allocation (%)



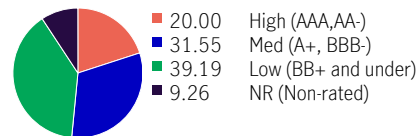
Fixed Income Allocation (%)



Asset Allocation (%)



Credit Quality (%)



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Manulife Balanced Portfolio

ASSET ALLOCATION

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Nathan Thooft



James Robertson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3579	3280	3779	3479	—
Advisor - DCA	23579	23280	23779	23479	—
F	—	—	—	—	3679
F - DCA	—	—	—	—	23679
FT6	—	—	—	—	3979
T6	3580	3380	3780	3480	—

Key Facts

Inception date: May 5, 2017

AUM¹: \$682.85 million

CIFSC category: Global Neutral Balanced

Investment style: Asset Allocation

Distribution frequency²: Annual

Distribution yield³: 0.72%

Management fee: 1.89%

Positions: 4835

Risk: Low to Medium



MER: 2.35% (as at 2020/12/31, includes HST)

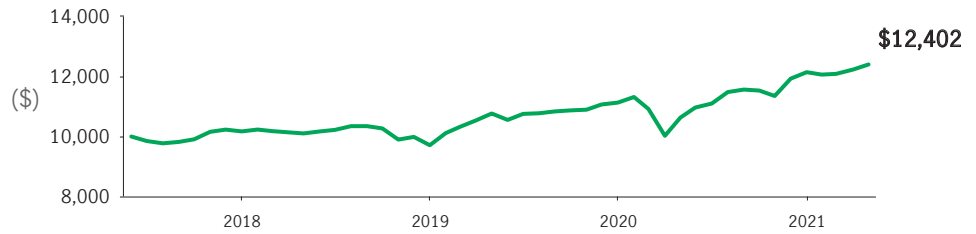
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- A sophisticated but simple, one ticket, multi-asset investment solution
- Access to active asset allocation from Manulife Investment Management's Asset Allocation Team, a team that manages over CAD \$140 billion (as of Dec 31, 2018) in portfolios around the globe
- Quality underlying investment management from Manulife Investment Management, Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

Growth of \$10,000 since inception⁴



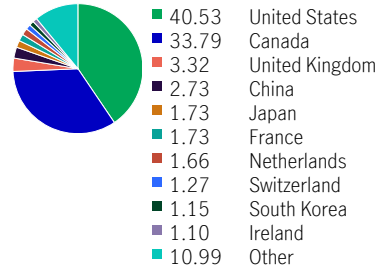
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	-4.53	14.64	9.09

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.39	2.80	9.25	2.12	16.67	7.07	—	—	5.55

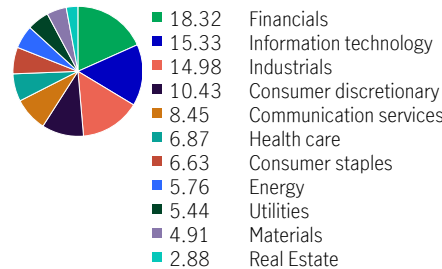
Geographic Allocation (%)



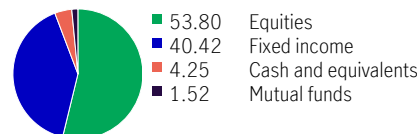
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Conservative Portfolio

ASSET ALLOCATION

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Nathan Thooft

James Robertson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3575	3275	3775	3475	—
Advisor - DCA	23575	23275	23775	23475	—
F	—	—	—	—	3675
F - DCA	—	—	—	—	23675
FT6	—	—	—	—	3975
T6	3576	3276	3776	3476	—

Key Facts

Inception date: May 5, 2017

AUM¹: \$429.38 million

CIFSC category: Global Fixed Income Balanced

Investment style: Asset Allocation

Distribution frequency²: Quarterly

Distribution yield³: 1.26%

Management fee: 1.56%

Positions: 3807

Risk: Low



MER: 1.96% (as at 2020/12/31, includes HST)

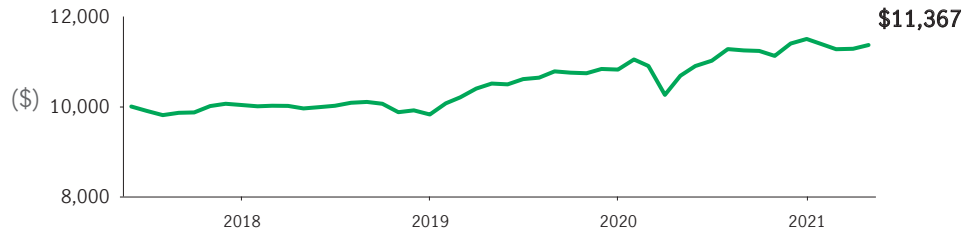
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- A sophisticated but simple, one ticket, multi-asset investment solution
- Access to active asset allocation from Manulife Investment Management's Asset Allocation Team, a team that manages over CAD \$140 billion (as of Dec 31, 2018) in portfolios around the globe
- Quality underlying investment management from Manulife Investment Management, Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

Growth of \$10,000 since inception⁴



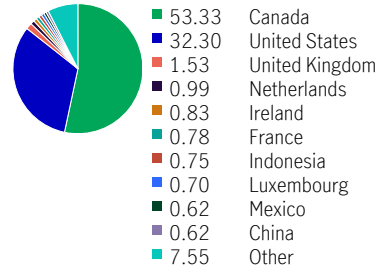
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	-2.09	10.15	6.29

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
0.74	-0.17	2.17	-1.17	6.39	4.51	—	—	3.36

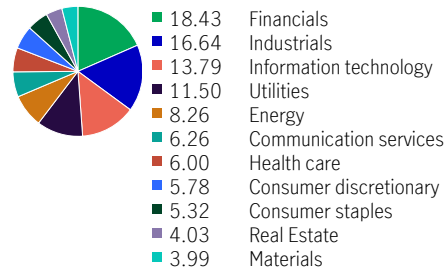
Geographic Allocation (%)



Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Growth Portfolio

ASSET ALLOCATION

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Nathan Thooff

James Robertson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3581	3882	3781	3481	—
Advisor - DCA	23581	23882	23781	23481	—
F	—	—	—	—	3681
F - DCA	—	—	—	—	23681
FT6	—	—	—	—	3981
T6	3582	3982	3782	3482	—

Key Facts

Inception date: May 5, 2017

AUM¹: \$403.82 million

CIFSC category: Global Equity Balanced

Investment style: Asset Allocation

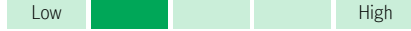
Distribution frequency²: Annual

Distribution yield³: 0.50%

Management fee: 1.94%

Positions: 5501

Risk: Low to Medium



MER: 2.39% (as at 2020/12/31, includes HST)

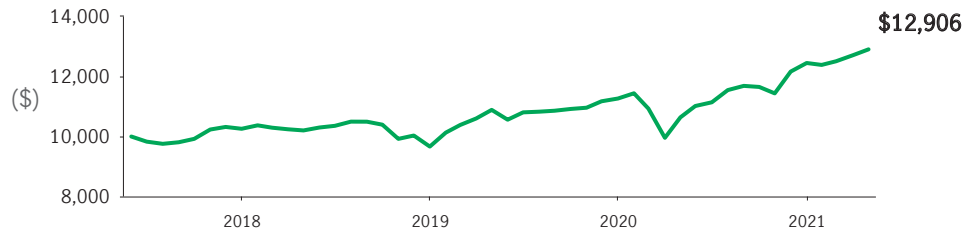
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- A sophisticated but simple, one ticket, multi-asset investment solution
- Access to active asset allocation from Manulife Investment Management's Asset Allocation Team, a team that manages over CAD \$140 billion (as of Dec 31, 2018) in portfolios around the globe
- Quality underlying investment management from Manulife Investment Management, Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

Growth of \$10,000 since inception⁴



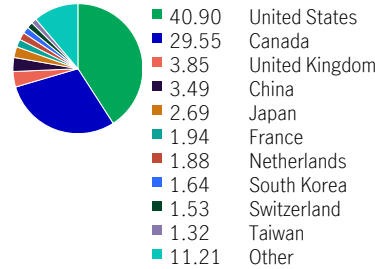
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	-5.78	16.57	10.50

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.52	4.20	12.83	3.66	21.32	8.15	—	—	6.57

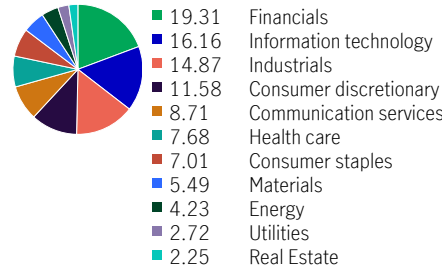
Geographic Allocation (%)



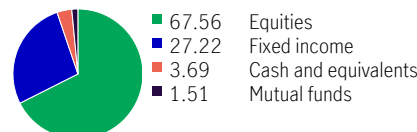
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Manulife Moderate Portfolio

ASSET ALLOCATION

Advisor Series · Performance as at April 30, 2021 · Holdings as at March 31, 2021

Portfolio advisor: Manulife Investment Management Limited

Management



Nathan Thooft



James Robertson

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	Other
Advisor	3577	3176	3777	3477	—
Advisor - DCA	23577	23176	23777	23477	—
F	—	—	—	—	3677
F - DCA	—	—	—	—	23677
FT6	—	—	—	—	3977
T6	3578	3376	3778	3478	—

Key Facts

Inception date: May 5, 2017

AUM¹: \$404.89 million

CIFSC category: Global Fixed Income Balanced

Investment style: Asset Allocation

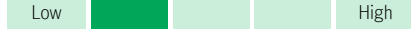
Distribution frequency²: Quarterly

Distribution yield³: 1.11%

Management fee: 1.80%

Positions: 4843

Risk: Low to Medium



MER: 2.24% (as at 2020/12/31, includes HST)

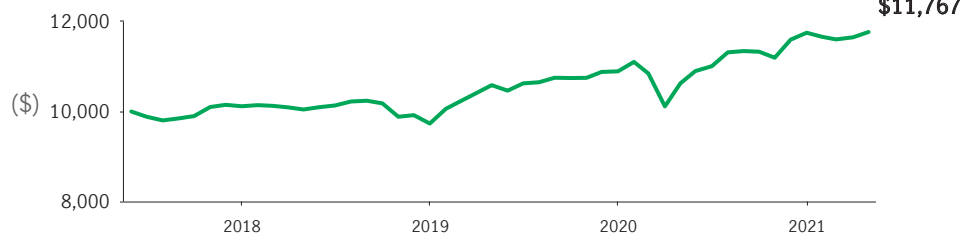
Min. investment: \$500.00 initial; \$25.00 PAC

Fund Status: Open

Why Invest

- A sophisticated but simple, one ticket, multi-asset investment solution
- Access to active asset allocation from Manulife Investment Management's Asset Allocation Team, a team that manages over CAD \$140 billion (as of Dec 31, 2018) in portfolios around the globe
- Quality underlying investment management from Manulife Investment Management, Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

Growth of \$10,000 since inception⁴



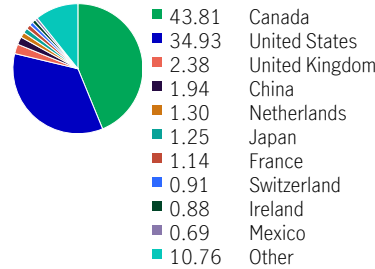
Calendar Returns (%)

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
—	—	—	—	—	—	—	-3.79	11.92	7.87

Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
1.01	0.90	5.11	0.14	10.74	5.42	—	—	4.23

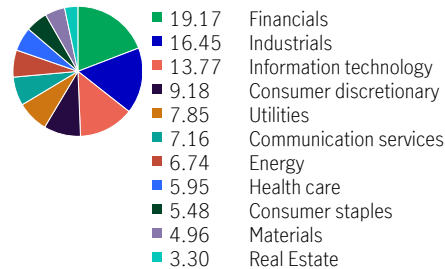
Geographic Allocation (%)



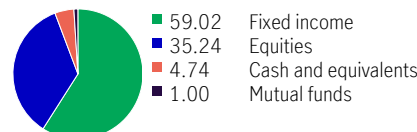
Fixed Income Allocation (%)



Sector Allocation (Equities) (%)



Asset Allocation (%)



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Important note: The fund profile information is not complete without all notes and disclaimer.

Asset under management: Asset under management includes all classes/series combined.

Distribution yield: Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield does not include any year-end capital gains distributions paid in addition to the regular monthly distributions. Distribution yield should not be confused with a fund's performance or rate of return.

Top 10 holdings: Holdings are subject to change. They are not recommendations to buy or sell any security.

Average credit quality (ACQ) rating: Average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The fund's underlying investments (except for unrated assets) are rated by designated rating organizations. The ratings generally range from AAA (highest) to D (lowest). Unrated bonds, cash and equivalents are not assigned ratings, and are not included in the ACQ. ACQ does not necessarily reflect the credit rating and default risks of individual holdings and its potential impact on an overall portfolio. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ*.

*Source: Bloomberg Barclays Point

Growth of \$10,000 chart: For illustration purposes only. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

Distributions: The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the prospectus for more information on a fund's distributions policy.

Source for all data: Transmission Media, as at April 30, 2021.



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For more information, please contact your
Manulife Investment Management representative
or visit manulifeim.ca

Star performers

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

For exchange traded funds (ETFs): Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Investment objectives, risks, fees, expenses and other important information are contained in the prospectus, please read it before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For asset allocation portfolios: Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. The indicated rates of return are the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The returns are based on the historical annual compounded total returns of the participating funds including changes in share/unit value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

For Simplicity Portfolios: *Simplicity* is a registered trademark of The Manufacturers Life Insurance Company (Manulife) identifying the Manulife Simplicity Portfolios offered by Manulife Investment Management.

For money-market funds: Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus as well as the fund facts before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

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