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# Fund *Focus*

Summer 2022





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## Commentary

### Investment note



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## Fed hiked rates and equity markets are in bear territory—what now?



A bear market is defined as an index or market drop of greater than 20% from its peak. The S&P 500 Index officially entered bear market territory on Monday, June 13, closing almost 22% down from its January 3 peak.<sup>1</sup> That peak coincided with the release of the minutes from the U.S. Federal Reserve’s December 2021 meeting. Those minutes changed the markets’ perception of the Fed’s rate hike path and yields across the curve began to spike. Since January 3, the 2-year yield has jumped 245 bps and the 10-year jumped 174 bps.<sup>1</sup> Not surprisingly, this is on the back of persistently high inflation and the belief that the Fed will raise rates as high and fast as needed to get it under control and perhaps even causing a recession to do so.

All eyes were firmly locked on the Fed’s decision on Wednesday, June 15 and the subsequent press release and conference. Although Fed Chair Jerome Powell stated last meeting that the committee wasn’t looking at the potential to raise their overnight rate by 75 bps, a lot has changed since that meeting. The recent uptick in headline Consumer Price Index (CPI) data to 8.6% coupled with rumours in the media, resulted in the market fully pricing in a 75-bps rate hike prior to the meeting.<sup>1</sup> And that’s exactly what the Fed delivered.

Prior to the meeting, the market was pricing in twelve 25-bps rate increases by the Fed between now and their February 2023 meeting, with a target federal funds rate of 4%.<sup>1</sup> However, following the rate hike announcement and the press conference, those expectations have tempered a bit, with the target rate closer to 3.75%. We saw a broad U.S. equity market rally on the slightly less hawkish sentiment.

More often than not, the market is overly aggressive in expectations for Fed rate hikes.

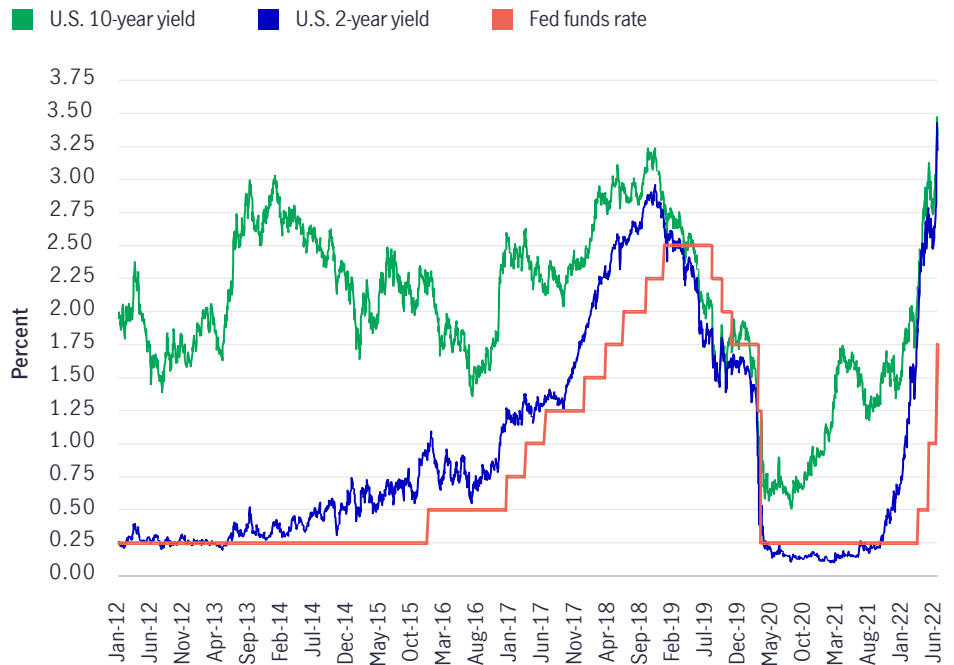


# Commentary

## Investment note (continued)

### Bond market tends to overshoot Fed rate hikes

2012 to current



Source: Bloomberg, Capital Markets Strategy, as of June 13, 2022

While there's no denying that inflation, as measured by the Consumer Price Index, remains extremely high at 8.6%, there are aspects that indicate we're getting closer to a peak. Core CPI—which strips out the more volatile components of headline CPI, food, and energy—actually fell slightly the last two months, from 6.5% to 6.0%.<sup>1</sup> While that doesn't necessarily help end consumers and their pocketbooks, we could argue that food and energy prices are less controlled by Fed policy.

It's also important to understand that inflation is a backward-looking calculation and doesn't turn immediately on interest rate changes. The bond and equity markets tend to act like a pendulum and often swing too strongly in both directions. Any change in Fed tone toward a less hawkish approach to rate hikes could cause the pendulum to swing back the other way. We witnessed a bit of that after the Fed announcement. While we're in the latter stages of this economic cycle, the current extreme moves might be overexaggerated. History has shown that when equity markets are volatile as indicated by the CBOE Volatility Index (VIX), it can be an opportunity for the patient, long-term investor.

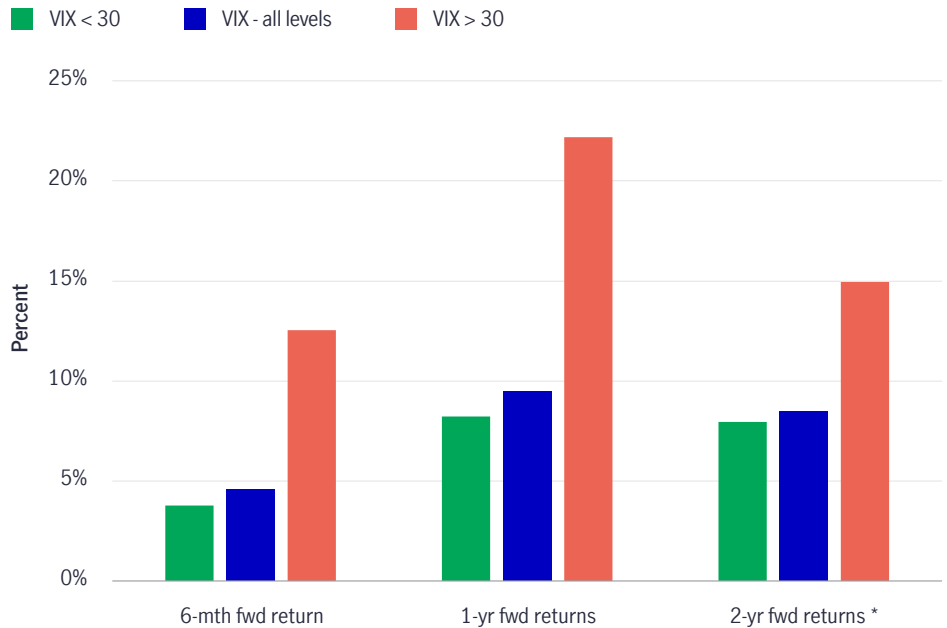


# Commentary

## Investment note (continued)

### S&P 500 Index – six-month, one-year, and two-year\* (CAGR %) forward returns VIX greater than 30, less than 30, and all levels

1990 – February 2022



Source: Capital Markets Strategy, as of February 28, 2022. CAGR refers to compound annual growth rate.

While it's near impossible to call the bottom of the market, investors with cash on the sidelines have been waiting for this bear market to deploy capital. Recession risks have no doubt increased since the start of the year, but we believe a “real recession,” where unemployment skyrockets, remains unlikely in 2022 and market fundamentals—including valuation and earnings—remain decent. Once we have some clarity on the current challenges, markets will have likely rallied, leaving investors behind. Think back to several weeks ago; while it was too early to call the rally a pivot in sentiment, it does highlight how quickly markets can move. The S&P 500 Index was up nearly 9%, on a price-return basis, over a six-day period as less hawkish commentary from a few U.S. Federal Reserve Governors, China reopening, and good earnings supported positive investor sentiment.<sup>1</sup>

While investors may remain jittery, it's important to remember their longer term goals. Patience is a virtue.

<sup>1</sup> Source: Bloomberg, as of June 15, 2022



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## Investment note (continued)

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### **Important disclosures:**

A rise in interest rates typically causes bond prices to fall. The longer the average maturity of the bonds held by a fund, the more sensitive a fund is likely to be to interest-rate changes. The yield earned by a fund will vary with changes in interest rates.

Currency risk is the risk that fluctuations in exchange rates may adversely affect the value of a fund's investments.

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## Our 4 and 5 Star Featured Funds

Below you will find some of our most popular mutual funds that are rated 4 and 5 stars by Morningstar (Overall Morningstar ratings – series F – as of May 31, 2022<sup>1</sup>).

MANULIFE MONTHLY HIGH INCOME FUND						
Canadian Neutral Balanced Category ★★★★★						
3 Years ★★★★★	5 Years ★★★★★		10 Years ★★★★★			
394 funds	361 funds		215 funds			
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-10.23%	-1.16%	5.19%	5.37%	7.93%	8.70%
Category Average Return	-5.88%	0.06%	5.29%	4.21%	5.72%	—
Outperformance <sup>2</sup>	-4.35%	-1.22%	-0.10%	1.16%	2.20%	—
Fund Code (MMF)	F		DCAF		FT	
Series F	683		20683		1812	

\* Since inception 2000-08-17.

MANULIFE GLOBAL EQUITY CLASS						
Global Equity Category ★★★★★						
3 Years ★★★★★	5 Years ★★★★★		10 Years ★★★★★			
1,644 funds	1,271 funds		610 funds			
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-13.30%	0.70%	8.63%	8.70%	13.72%	12.15%
Category Average Return	-13.68%	-4.85%	7.62%	5.86%	10.06%	—
Outperformance <sup>2</sup>	0.37%	5.54%	1.01%	2.84%	3.65%	—
Fund Code (MMF)	F		DCAF		FT	
Series F	4606		24606		1043	

\* Since inception 2009-11-02.

MANULIFE DIVIDEND INCOME FUND						
Canadian Focused Equity Category ★★★★★						
3 Years ★★★★★	5 Years ★★★★★		10 Years ★★★★★			
548 funds	495 funds		288 funds			
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-15.51%	-1.05%	10.40%	9.88%	12.97%	12.35%
Category Average Return	-6.24%	3.55%	10.46%	7.62%	9.46%	—
Outperformance <sup>2</sup>	-9.26%	-4.59%	-0.06%	2.25%	3.51%	—
Fund Code (MMF)	F		DCAF		FT	
Series F	4629		24629		1905	

\* Since inception 2012-03-22.

<sup>1</sup> Source: Morningstar Direct as of May 31, 2022.

<sup>2</sup> Outperformance refers to the fund returns compared with category average returns.

<sup>3</sup> On May 25, 2018 the Manulife Conservative Income Fund merged into the Manulife Yield Opportunities Fund.

MANULIFE STRATEGIC INCOME FUND						
Global Fixed Income Category ★★★★★						
3 Years ★★★★★	5 Years ★★★★★		10 Years ★★★★★			
388 funds	287 funds		81 funds			
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-7.03%	-6.15%	0.93%	1.55%	4.24%	5.48%
Category Average Return	-7.89%	-6.61%	-1.12%	-0.32%	1.63%	—
Outperformance <sup>2</sup>	0.86%	0.46%	2.05%	1.87%	2.60%	—
Fund Code (MMF)	F		DCAF		FT	
Series F	659		20659		1030	

\* Since inception 2007-01-11.

MANULIFE YIELD OPPORTUNITIES FUND <sup>3</sup>						
Global Fixed Income Balanced Category ★★★★★						
3 Years ★★★★★	5 Years ★★★★★		10 Years ★★★★★			
626 funds	484 funds		196 funds			
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-9.09%	-6.54%	2.89%	3.33%	5.79%	5.85%
Category Average Return	-8.85%	-5.24%	1.61%	1.75%	3.85%	—
Outperformance <sup>2</sup>	-0.24%	-1.30%	1.28%	1.57%	1.95%	—
Fund Code (MMF)	F		DCAF		FT	
Series F	4624		24624		1038	

\* Since inception 2009-12-23.

MANULIFE STRATEGIC BALANCED YIELD FUND						
Global Neutral Balanced Category ★★★★★						
3 Years ★★★★★	5 Years ★★★★★		10 Years ★★★★★			
1,272 funds	1,004 funds		475 funds			
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-7.99%	-0.06%	7.41%	5.54%	9.64%	8.93%
Category Average Return	-9.55%	-3.79%	3.99%	3.47%	5.87%	—
Outperformance <sup>2</sup>	1.55%	3.74%	3.42%	2.06%	3.77%	—
Fund Code (MMF)	F		DCAF		FT	
Series F	4630		24630		1613	

\* Since inception 2012-03-22.

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# Manulife Investment Management

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## MANULIFE GLOBAL BALANCED FUND Global Neutral Balanced Category ★★★★★

3 Years ★★★★★ 1,272 funds	5 Years ★★★★★ 1,004 funds	10 Years —				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-12.13%	-2.70%	5.68%	6.09%	—	8.69%
Category Average Return	-9.55%	-3.79%	3.99%	3.47%	—	—
Outperformance <sup>2</sup>	-2.58%	1.09%	1.68%	2.61%	—	—
<b>Fund Code (MMF)</b>	<b>F</b>		<b>DCAF</b>		<b>FT</b>	
Series F	4635		24635		4135	

\* Since inception 2013-08-01.

## MANULIFE STRATEGIC DIVIDEND BUNDLE Global Neutral Balanced Category ★★★★★

3 Years ★★★★★ 1,272 funds	5 Years ★★★★★ 1,004 funds	10 Years —				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-14.37%	-5.87%	5.42%	5.81%	—	6.60%
Category Average Return	-9.55%	-3.79%	3.99%	3.47%	—	—
Outperformance <sup>2</sup>	-4.82%	-2.08%	1.42%	2.34%	—	—
<b>Fund Code (MMF)</b>	<b>F</b>		<b>DCAF</b>		<b>FT</b>	
Series F	4676		24676		4376	

\* Since inception 2015-08-10.

<sup>4</sup> On May 25, 2018, the Manulife Unhedged U.S. Monthly High Income Fund merged into the Manulife U.S. Monthly High Income Fund.

## MANULIFE U.S. MONTHLY HIGH INCOME FUND<sup>4</sup> Global Neutral Balanced Category ★★★★★

3 Years ★★★★★ 1,272 funds	5 Years ★★★★★ 1,004 funds	10 Years —				
	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Returns	-16.75%	-2.15%	8.65%	7.96%	—	8.29%
Category Average Return	-9.55%	-3.79%	3.99%	3.47%	—	—
Outperformance <sup>2</sup>	-7.20%	1.64%	4.66%	4.49%	—	—
<b>Fund Code (MMF)</b>	<b>F</b>		<b>DCAF</b>		<b>FT</b>	
Series F	4638		24638		9927	

\* Since inception 2013-12-24.

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<sup>1</sup> This Fund has been capped to all new purchases as of March 28, 2013.

<sup>2</sup> This Fund has been capped to all new purchases as of November 8, 2013.

<sup>a</sup> On April 20, 2018, Manulife Canadian Opportunities Class merged into the Manulife Canadian Equity Class. Because the fund that was merged into the Manulife Canadian Equity Class had a larger asset base than the Manulife Canadian Equity Class, the performance data for the Manulife Canadian Equity Class may not be provided for any period prior to the merger transaction.

<sup>b</sup> On April 20, 2018 Manulife Preferred Income Class merged into Manulife Dividend Income Class.

<sup>c</sup> On May 25, 2018 Manulife Canadian Opportunities Fund merged into Manulife Fundamental Equity Fund.

<sup>d</sup> On April 20, 2018 Manulife U.S. Dividend Income Registered Fund merged into Manulife U.S. Dividend Income Fund.

<sup>e</sup> On April 5, 2019, the Manulife International Value Equity Fund merged into the Manulife EAFE Equity Fund. Because the fund that was merged into the Manulife EAFE Equity Fund had a larger asset base than the Manulife EAFE Equity, the performance data for the Manulife EAFE Equity Fund may not be provided for any period prior to the merger transaction.

\* Funds are also available in a corporate class version. Please visit the Prices & Performance page on [manulifeim.ca](http://manulifeim.ca) for individual fund pages.

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<sup>3</sup> This Fund has been capped to all new purchases as of March 28, 2013.

<sup>f</sup> On May 25, 2018 Manulife Canadian Opportunities Balanced Fund merged into Manulife Fundamental Income Fund.

<sup>g</sup> On May 25, 2018 Manulife Unhedged U.S. Monthly High Income Fund merged into Manulife U.S. Monthly High Income Fund.

<sup>4</sup> This Fund has been capped to all new purchases as of March 28, 2013.

<sup>5</sup> This Fund has been capped to all new purchases as of November 8, 2013.

<sup>h</sup> On August 3, 2021, the Manulife Value Balanced Fund was renamed Manulife Global Monthly High Income Fund.

\* Funds are also available in a corporate class version. Please visit the Prices & Performance page on [manulifemutualfunds.ca](http://manulifemutualfunds.ca) for individual fund pages.

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<sup>i</sup> On May 25, 2018 Manulife Short Term Bond Fund and Manulife Money Fund merged into Manulife Money Market Fund. Because the fund that merged into the Manulife Money Market Fund had a larger asset base than the Manulife Money Market Fund, the performance data for the Manulife Money Market Fund may not be provided for any period prior to the merger transaction.

<sup>j</sup> On May 25, 2018 Manulife Canadian Corporate Bond Fund merged into Manulife Canadian Unconstrained Bond Fund.

<sup>k</sup> On October 23, 2020 Manulife Floating Rate Income Fund merged into Manulife U.S. Unconstrained Bond Fund. On May 25, 2018, Manulife High Yield Bond Fund merged into Manulife U.S. Unconstrained Bond Fund.

<sup>l</sup> On April 20, 2018 Manulife Asia Total Return Bond Fund merged into Manulife Global Unconstrained Bond Fund. On May 25, 2018 Manulife Emerging Markets Debts Fund merged into Manulife Global Unconstrained Bond Fund.

<sup>m</sup> On April 20, 2018 Manulife U.S. Dollar Floating Rate Income Fund merged into Manulife U.S. Dollar Strategic Income Fund.

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**Sales Managers**

Western Canada

Central Canada

Eastern Canada

# Manulife Investment Management Sales Team



## Sales Managers

**Catherine Milum**  
Head of Retail Investments  
Distribution, Wealth & Asset  
Management, Canada

**Patricia Corcoran**  
Head of National Sales

**Charles Bendaly**  
Head of Key National  
Accounts and Strategic  
Relationships

**Jeff Haydar**  
Regional Vice President,  
Central West and  
Central East Canada

**Hillel Ades**  
Regional Vice President,  
Eastern Canada

**Mike Richard**  
National Vice President,  
Guaranteed Investments  
National Accounts

**Barbara Foy-Pilchner**  
National Vice President,  
Investments National  
Accounts

**Julie Carmel**  
Manager, Inside Sales,  
Eastern Canada

**Bailey Schepikoff**  
Manager, Inside Sales,  
Central West Canada

**Michael Messecar**  
Manager, Inside Sales,  
Central East Canada

**Brennan Taylor**  
Manager, Inside Sales  
Western Canada



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Western Canada

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Eastern Canada

# Manulife Investment Management Sales Team (continued)

## Western Canada

### Burnaby, Richmond and BC North

Stefan Goddard  
778-954-9685

TBD  
604-664-8041

### Vancouver

Daniela Jaramillo  
604-787-6067

Matthew Chicoine  
604-664-8026

Ivan Kostyuk  
604-787-3360

Harj Deol  
604-664-8055

### Interior BC

Mark Shimmin  
250-869-9772

Ronnie Bhaskar  
604-664-8027

### Lower Mainland, North and West Vancouver

Donald Sutton  
604-561-3863

TBD  
604-664-8064

James Browne  
604-235-1643

### Vancouver Island

Brent Beaumaster  
250-661-2510

TBD  
604-664-8094

### Alberta

CJ Hutchinson  
403-992-9754

Greg Reimer  
403-296-9441

Michael Stone  
780-670-5601

### Calgary

Henry Tse  
403-630-5584

Darcy Hutchinson  
403-296-9437

Sami Alsukhon  
403-870-4314

Clement Kam  
403-296-9434

Caitlin Rieck  
403-265-4721

### Manitoba

Corey Gifford  
204-228-2066

Dina Sabotic  
204-924-4809

### Saskatchewan

Haiqi (Hai-Chee) Gao  
306-201-9773

Emilee Stremel  
306-522-3091

### Western Region ETF Specialist

Jonathan d'Auvergne  
587-435-5646



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# Manulife Investment Management Sales Team (continued)



For regions outside the 416 area code, we now have direct lines for our inside sales representatives using new toll free 1-855 numbers.

## Central Canada

### Eastern and Northern Ontario

Patrick Carneiro  
705-493-7338

Marina Pavelic  
1 855-465-4037

### Barrie

Chris Bisson  
705-730-2317

Sam Basil  
705-812-0123

Benjamin Lougheed  
1 705-722-4411

### GTA

Rishav Chopra  
647-554-2285

Amir Banijamali  
416-852-5790

Anjali Fonseca  
416-432-5358

Rachel Marrs  
416-453-7437

Sam Kontos  
416-852-9284

### Mississauga/Oakville

Anthony Mannarino  
416-200-9069

Chris Jeffery  
416-852-8943

Fawaz Alathamna  
416-970-9447

Scott Jackson  
905-465-6693

### Hybrid roles

Steve Gleeson  
1 705-722-4411

Max Celej  
437-329-7128

### Richmond Hill and Markham

Kadeem Robinson  
416-452-0658

Yannis Carayannopoulos  
416-852-1430

Robert Kopytek  
416-852-4702

### Toronto East

James Cameron  
416-807-1935

Michael Cardiff  
416-852-9243

### Golden Horseshoe

Tanja Mirazic  
905-749-0459

Taylor Richardson  
416-852-4988

Jim Mair  
416-852-4051

### Southwestern Ontario and Toronto North

Rob Wolf  
519-503-9727

Victoria Quick  
416-852-8190

### Kitchener, Waterloo and Sarnia

Bernd Silbermann  
519-242-8015

Sonny Saha  
1 855-465-4043

### London, Sarnia and Windsor

Christian Tucci  
519-636-4661

Novina Low  
519-593-5127

Hollis Bhopa  
519-593-5130

### London, Sarnia, Waterloo and Cambridge

Jeff Cocker  
226-378-8199

Ana Samayoa  
416-852-4773

### Kingston

Deven Bhalla  
613-217-7883

Ashley Alias  
416-852-1858

Ken Hoang  
613-563-5242

### Ottawa

Scott MacKinnon  
613-858-9758

Nav Marway  
613-667-9965

### Atlantic Region MGA

Georges Aina  
902-717-8594

Daniel McKay  
902-493-6597

### Atlantic Region IIROC

Eric Cameron  
902-209-9683

Florence Gomes  
1 855-600-0805

### Ontario Region ETF Specialist

Ryan Jacobs  
416-201-1044

### Ontario Region Segregated Fund Specialist

Alex Krzeczunowicz  
416-852-1424



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Central Canada

Eastern Canada

# Manulife Investment Management Sales Team (continued)

## Eastern Canada

### Montreal

Etienne Hamel  
514-217-1024

Dimitra Mihalochristas  
1 855-382-6690

Stéphane Dieujuste  
514-653-7304

Cristina Li  
514-286-8806

Rachid Boufarsi  
514-706-6474

Patrick Bertone  
514-286-8892

Olivier Grégoire-Labrecque  
514-627-4813

Sara-Michèle Hénault  
514-286-5722

Andrew D'iorio  
514-402-5814

Simon Tremblay  
514-286-5799

Patrick Landucci  
514-566-6783

Thomas Michel-Gougeon  
514-287-5631

Stephanie Langlais  
514-286-5885

TBD  
514-236-0370

Camille Drolet  
1 855-465-4042

Mathieu Belanger  
514-349-8786

David Allaire  
514-287-5605

Alexandre Sergerie  
514-286-6776

### Quebec City

Eric Hudon-Dufour  
418-952-1728

TBD  
418-623-5927

Aida Hassar  
1 855-465-4045

Simon Gamache  
418-571-3012

TBD  
1 855-254-1697

TBD  
1 833-808-9290

### Eastern Region ETF Specialist

Robert Wernic  
514-891-9658



# Manulife Canadian Dividend Growth Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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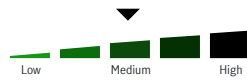
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** July 7, 2005  
**AUM<sup>2</sup>:** \$734.40M  
**CIFSC category:** Canadian Dividend & Income Equity  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 3.18%  
**Positions:** 48  
**Management fee:** 0.70%  
**MER:** 1.02% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	16.14
P/B Ratio	2.41
P/CF Ratio	10.63
ROE	22.84%
Average Market Cap	\$82.82B
Dividend Yield	3.07%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

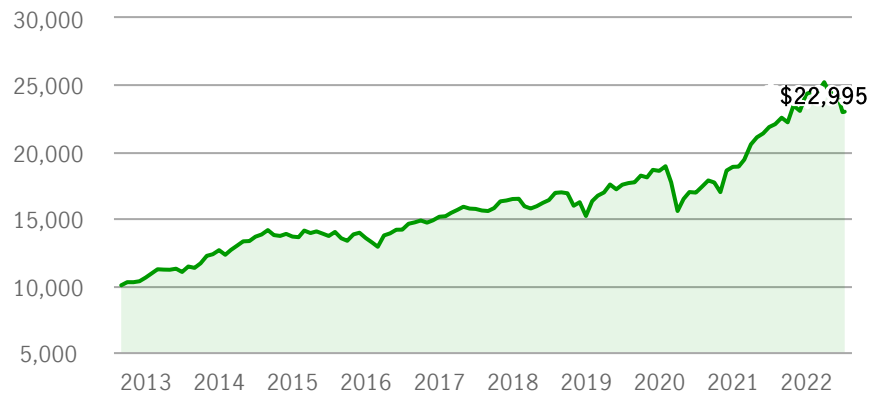
Series	FE	LL2	LL3	DSC	NL
Advisor	3506	3270	3706	3406	—
Advisor - DCA	23506	23270	23706	23406	—
F	—	—	—	—	3606
F - DCA	—	—	—	—	23606
FT6	—	—	—	—	3906
T6	3507	3370	3707	3407	—

## Why invest?

- Managed by the Fundamental Equity Team
- Employs a fundamental bottom-up approach investing in a diversified portfolio of primarily Canadian dividend paying securities exhibiting strong future growth prospects.
- The portfolio manager looks towards companies that have exhibited consistent growth prospects over time, paying special attention to industries and individual management teams that have historically shown their ability and willingness to increase shareholder value by distributing profits in the form of growing dividends.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
5.91	19.35	8.05	-0.80	11.77	8.80	-7.75	22.24	1.63	28.90

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.90	0.20	6.44	0.90	14.83	12.61	9.28	9.55	—	—	6.47

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.76	1.17	0.72	1.08	0.89	89.33
Benchmark <sup>7</sup>	13.28	0.98	0.61	—	—	—





## Management

### Portfolio advisor:

Fundamental Equity Team



Steve Belisle



Patrick Blais

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.68	\$1.74	\$3.56	—	\$5.98
2020	\$0.14	\$0.80	—	—	\$0.94
2019	\$0.13	\$1.18	\$2.04	—	\$3.34
2018	\$0.01	\$0.11	\$0.08	—	\$0.20
2017	\$0.22	\$0.93	\$0.97	—	\$2.13
2016	\$0.15	\$0.93	\$0.67	—	\$1.74

## Management Fee Reduction Rates <sup>8</sup>

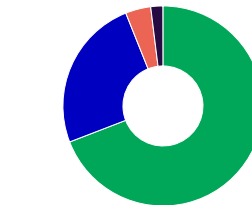
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

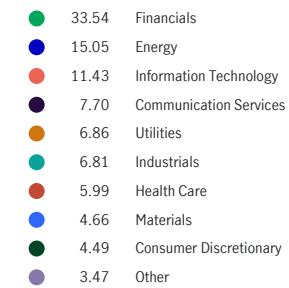
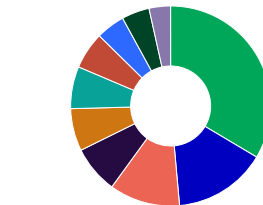
1. Toronto-Dominion Bank Com New	9.20
2. Suncor Energy Inc. Com	5.83
3. Enbridge Inc. Com	5.52
4. Bank of Nova Scotia (The) Com	5.36
5. Microsoft Corp. Com	4.19
6. Brookfield Infrastructure Partners L.P. Partnership Units	4.10
7. Royal Bank of Canada Com	3.73
8. Telus Corp. Com	3.58
9. Nutrien Ltd. Com	3.33
10. Sun Life Financial Inc. Com	3.22

## Portfolio Allocation

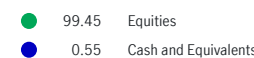
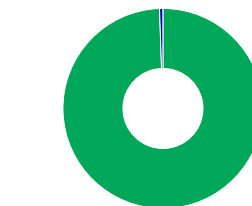
### Geographic Allocation (%)



### Sector Allocation (Equities) (%)



### Asset Allocation (%)



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# Manulife Canadian Equity Class<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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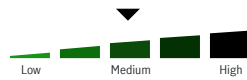
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** May 25, 2011  
**Performance reset date:** April 20, 2018  
**AUM<sup>3</sup>:** \$245.41M  
**CIFSC category:** Canadian Equity  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 42  
**Management fee:** 0.68%  
**MER:** 1.01% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	16.76
P/B Ratio	2.54
P/CF Ratio	11.78
ROE	19.54%
Average Market Cap	\$41.06B
Dividend Yield	2.12%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	8533	8033	8733	8433	—
Advisor - DCA	28533	28033	28733	28433	—
F	—	—	—	—	8633
F - DCA	—	—	—	—	28633
FT6	—	—	—	—	1814
T6	9518	9847	9718	9418	—

## Why invest?

- Managed by the Fundamental Equity Team,
- Uses a bottom up, style agnostic approach to portfolio construction focusing on mainly Canadian companies exhibiting sustainable business models, predictable cash flows and growing dividends that can be returned to investors.
- The Portfolio Managers utilize a fundamental, bottom-up investment approach to select securities. Proprietary analysis is used to construct and analyze the historical economic earnings of a company in order to gain an understanding of the business being studied.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	-0.75	26.07	5.29	27.68

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.83	-0.05	3.19	-1.35	8.68	13.07	—	—	—	—	12.77

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	12.95	1.45	0.84	3.13	0.88	84.32
Benchmark <sup>7</sup>	13.98	0.97	0.60	—	—	—



## Management

### Portfolio advisor:

Fundamental Equity Team



Patrick Blais

### Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	\$0.30	—	—	\$0.30
2020	—	\$0.25	—	—	\$0.25
2019	—	\$0.26	—	—	\$0.26
2018	—	\$0.20	—	—	\$0.20
2017	—	\$0.30	—	—	\$0.30
2016	—	\$0.11	—	—	\$0.11

### Management Fee Reduction Rates <sup>8</sup>

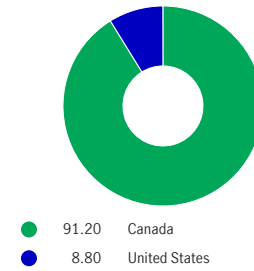
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Holdings (%) <sup>9</sup>

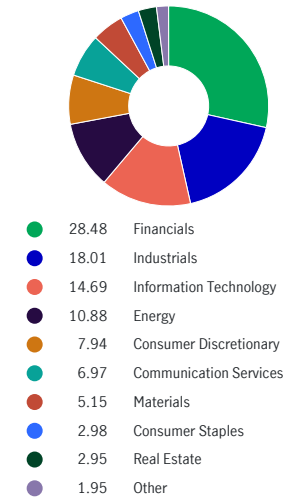
1. Toronto-Dominion Bank Com New	6.41
2. Canadian Pacific Railway Ltd. Com	6.13
3. Suncor Energy Inc. Com	5.66
4. Royal Bank of Canada Com	5.30
5. Canadian Natural Resources Ltd. Com	3.99
6. Constellation Software Inc. Com	3.93
7. National Bank of Canada Com	3.92
8. Sun Life Financial Inc. Com	3.77
9. Rogers Communications Inc. Cl B Non Vtg	3.53
10. Telus Corp. Com	3.51

### Portfolio Allocation

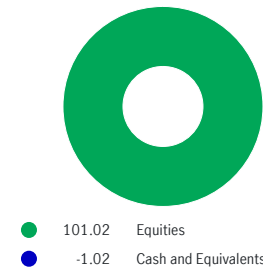
#### Geographic Allocation (%)



#### Sector Allocation (Equities) (%)



#### Asset Allocation (%)



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# Manulife Canadian Investment Class<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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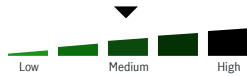
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

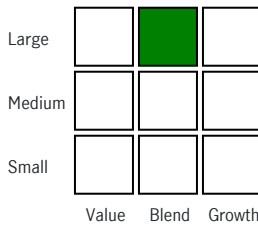
**Inception date:** June 27, 2008  
**AUM<sup>3</sup>:** \$274.05M  
**CIFSC category:** Canadian Equity  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 47  
**Management fee:** 0.89%  
**MER:** 1.23% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Capped  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	13.59
P/B Ratio	2.13
P/CF Ratio	11.76
ROE	16.19%
Average Market Cap	\$33.07B
Dividend Yield	2.57%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

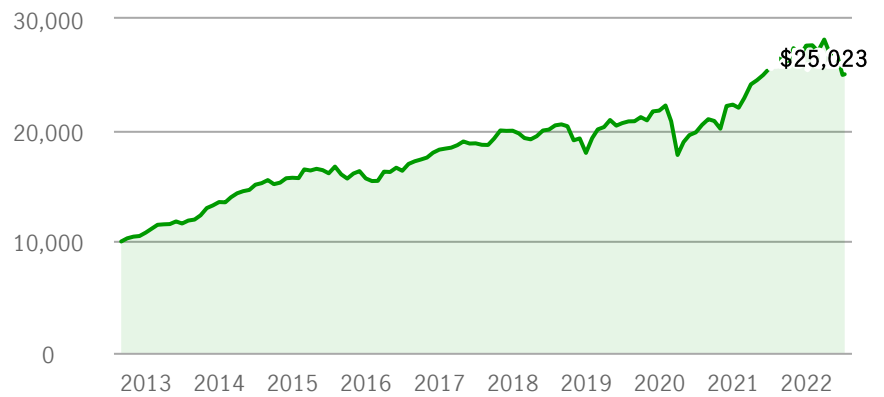
Series	FE	LL2	LL3	DSC	NL
Advisor	4503	—	4703	4403	—
Advisor - DCA	24503	—	24703	24403	—
F	—	—	—	—	4603
FT6	—	—	—	—	1041
M	—	—	—	—	1858
T6	1541	—	1341	1241	—

## Why invest?

The fund will systematically invest primarily in a broadly diversified portfolio of wealth-creating Canadian companies to seek long-term growth of capital. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
12.65	25.44	16.10	-0.36	16.47	9.33	-9.99	21.15	2.49	23.77

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.46	-0.49	1.05	-2.33	8.01	9.71	7.47	10.76	—	—	8.84

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	12.81	0.83	0.52	-1.10	0.91	93.85
Benchmark <sup>7</sup>	13.98	0.97	0.60	—	—	—



## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Vijay Viswanathan

### Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	\$0.43	\$0.93	—	\$1.36
2020	—	\$0.54	\$1.08	—	\$1.62
2019	—	\$0.57	\$0.02	\$0.52	\$1.10
2018	—	\$0.53	\$0.35	—	\$0.89
2017	—	\$0.48	\$0.05	—	\$0.53
2016	—	\$0.21	—	—	\$0.21

### Management Fee Reduction Rates <sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Holdings (%) <sup>9</sup>

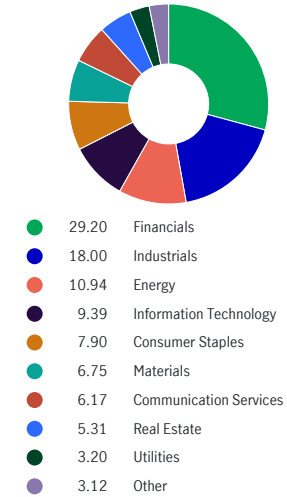
1. Canadian Natural Resources Ltd. Com	5.91
2. Royal Bank of Canada Com	5.04
3. Toronto-Dominion Bank Com New	5.03
4. Canadian Pacific Railway Ltd. Com	4.35
5. Bank of Montreal Com	4.22
6. Brookfield Asset Management Inc. Voting Shs Cl A	3.87
7. Telus Corp. Com	3.48
8. Loblaw Cos. Ltd. Com	3.32
9. Finning International Inc. Com New	3.25
10. Alimentation Couche-Tard Inc. Multiple Vtg Sh	3.25

### Portfolio Allocation

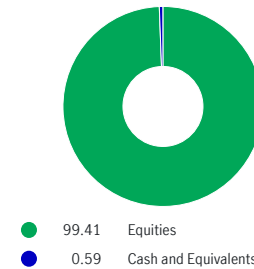
#### Geographic Allocation (%)



#### Sector Allocation (Equities) (%)



#### Asset Allocation (%)



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# Manulife Dividend Income Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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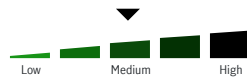
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Essential Equity Team  
**Inception date:** March 22, 2012  
**AUM<sup>2</sup>:** \$8.23B  
**CIFSC category:** Canadian Focused Equity  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 1.43%  
**Positions:** 133  
**Management fee:** 0.83%  
**MER:** 1.16% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	28.13
P/B Ratio	3.37
P/CF Ratio	17.69
ROE	15.62%
Average Market Cap	\$47.84B
Dividend Yield	1.36%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

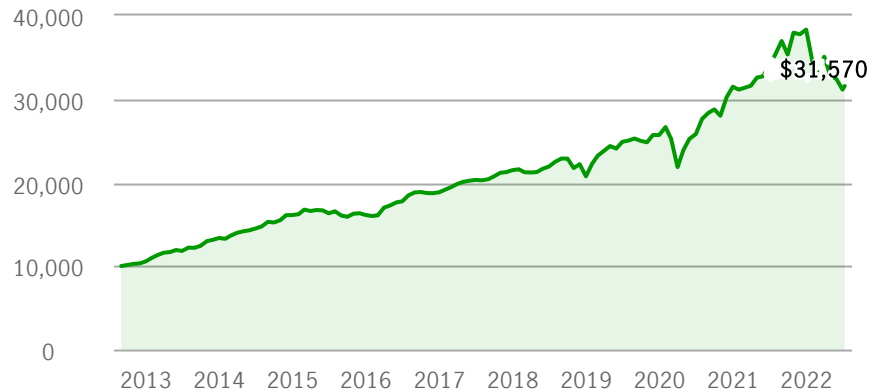
Series	FE	LL2	LL3	DSC	NL
Advisor	4529	4929	4729	4429	—
Advisor - DCA	24529	24929	24729	24429	—
F	—	—	—	—	4629
F - DCA	—	—	—	—	24629
FT6	—	—	—	—	1905
M	—	—	—	—	4421
T6	9579	9979	9779	9479	—

## Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily Canadian, U.S and Global dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	26.63	20.55	0.03	16.93	14.07	-3.47	23.89	22.50	21.73

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.56	-3.23	-14.24	-15.51	-1.05	10.40	9.88	12.97	—	—	12.35

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.93	1.03	0.65	1.47	0.89	73.44
Benchmark <sup>7</sup>	13.98	0.97	0.60	—	—	—



## Management

### Portfolio advisor:

Essential Equity Team



Conrad Dabiet



Chris Hensen



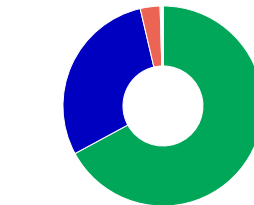
Jonathan Popper

## Top 10 Holdings (%)<sup>9</sup>

1. Waste Connections Inc. Com	4.83
2. Gov. of Canada, 7/21/2022	4.47
3. Thomson Reuters Corp. Com New	4.39
4. Cadence Design Systems Inc. Com	4.11
5. Thermo Fisher Scientific Inc. Com	4.07
6. S&P Global Inc.	4.06
7. Danaher Corp. Com	4.01
8. Constellation Software Inc. Com	4.00
9. Roper Technologies Inc. Com	3.99
10. Brookfield Asset Management Inc. Voting Shs Cl A	3.96

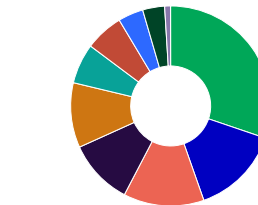
## Portfolio Allocation

### Geographic Allocation (%)



67.12	Canada
29.22	United States
3.20	Bermuda
0.19	Israel
0.17	Switzerland
0.05	United Kingdom
0.05	Netherlands
0.00	Barbados
0.00	Europe

### Sector Allocation (Equities) (%)



30.21	Industrials
14.41	Financials
13.03	Information Technology
10.60	Health Care
10.48	Utilities
6.48	Real Estate
6.20	Materials
4.07	Communication Services
3.55	Consumer Staples
0.96	Other

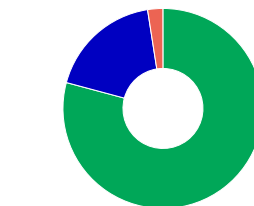
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	—	\$3.06	\$0.28	\$3.34
2020	—	\$0.07	\$0.65	\$0.20	\$0.92
2019	—	\$0.14	\$0.87	\$0.15	\$1.16
2018	\$0.00	\$0.14	\$0.61	\$0.14	\$0.88
2017	—	\$0.18	\$0.62	\$0.11	\$0.91
2016	—	\$0.11	\$0.46	\$0.11	\$0.67

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



79.17	Equities
18.38	Cash and Equivalents
2.45	Fixed Income

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# Manulife Dividend Income Class

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Essential Equity Team  
**Inception date:** March 22, 2012  
**AUM<sup>2</sup>:** \$1.16B  
**CIFSC category:** Canadian Focused Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 133  
**Management fee:** 0.83%  
**MER:** 1.18% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	28.79
P/B Ratio	3.39
P/CF Ratio	17.36
ROE	16.36%
Average Market Cap	\$51.29B
Dividend Yield	1.36%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

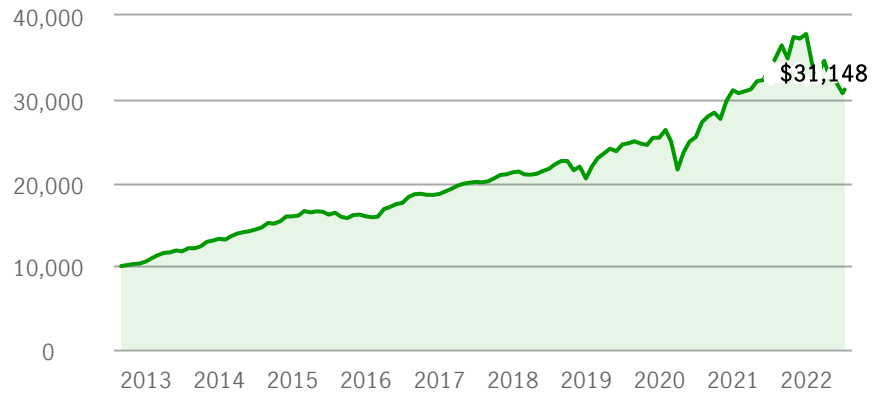
Series	FE	LL2	LL3	DSC	NL
Advisor	8545	8045	8745	8445	—
Advisor - DCA	28545	28045	28745	28445	—
F	—	—	—	—	8645
F - DCA	—	—	—	—	28645
FT6	—	—	—	—	1218
T6	9107	9149	9108	9106	—

## Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily Canadian, U.S and Global dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	26.01	20.24	0.04	16.70	13.94	-3.45	23.82	22.41	21.72

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.56	-3.23	-14.24	-15.51	-1.05	10.37	9.83	12.78	—	—	12.16

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.92	1.03	0.64	1.42	0.89	73.42
Benchmark <sup>6</sup>	13.98	0.97	0.60	—	—	—





## Management

### Portfolio advisor:

Essential Equity Team



Conrad Dabiet



Chris Hensen



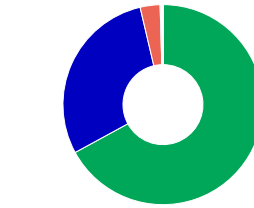
Jonathan Popper

## Top 10 Holdings (%)<sup>8</sup>

1. Waste Connections Inc. Com	4.84
2. Gov. of Canada, 7/21/2022	4.48
3. Thomson Reuters Corp. Com New	4.40
4. Cadence Design Systems Inc. Com	4.12
5. Thermo Fisher Scientific Inc. Com	4.08
6. S&P Global Inc.	4.07
7. Danaher Corp. Com	4.01
8. Constellation Software Inc. Com	4.01
9. Roper Technologies Inc. Com	4.00
10. Brookfield Asset Management Inc. Voting Shs Cl A	3.97

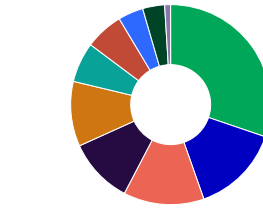
## Portfolio Allocation

### Geographic Allocation (%)



- 67.06 Canada
- 29.27 United States
- 3.21 Bermuda
- 0.19 Israel
- 0.17 Switzerland
- 0.05 United Kingdom
- 0.05 Netherlands
- 0.00 Barbados
- 0.00 Europe

### Sector Allocation (Equities) (%)



- 30.21 Industrials
- 14.41 Financials
- 13.03 Information Technology
- 10.60 Health Care
- 10.48 Utilities
- 6.48 Real Estate
- 6.20 Materials
- 4.07 Communication Services
- 3.55 Consumer Staples
- 0.96 Other

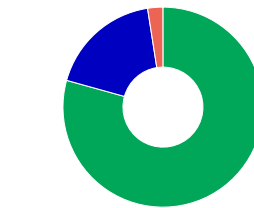
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	\$0.08	—	—	\$0.08
2020	—	\$0.33	\$0.72	—	\$1.05
2019	—	\$0.18	—	—	\$0.18
2018	—	\$0.12	\$0.17	—	\$0.29
2017	—	\$0.23	—	—	\$0.23
2016	—	\$0.15	—	—	\$0.15

## Management Fee Reduction Rates<sup>7</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



- 79.31 Equities
- 18.23 Cash and Equivalents
- 2.45 Fixed Income

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# Manulife Dividend Income Plus Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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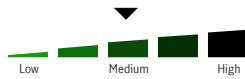
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

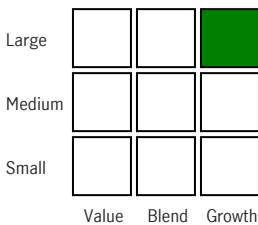
**Management Team:** Essential Equity Team  
**Inception date:** October 2, 2000  
**Performance reset date:** November 4, 2011<sup>3</sup>  
**AUM<sup>4</sup>:** \$1.71B  
**CIFFSC category:** Canadian Focused Equity  
**Distribution frequency<sup>5</sup>:** Monthly  
**Distribution yield<sup>6</sup>:** 0.95%  
**Positions:** 67  
**Management fee:** 0.77%  
**MER:** 1.11% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	19.55
P/B Ratio	3.16
P/CF Ratio	18.20
ROE	17.70%
Average Market Cap	\$30.25B
Dividend Yield	0.76%

### Equity Style Box<sup>7</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	4548	4358	4748	4448	—
Advisor - DCA	24548	24358	24748	24448	—
F	—	—	—	—	4648
F - DCA	—	—	—	—	24648
FT6	—	—	—	—	1003
M	—	—	—	—	1656
T6	1503	4858	1303	1203	—

## Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting Canadian, U.S and Global businesses.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for growth and a source of fixed monthly income.

## Performance

### Growth of \$10,000 since inception<sup>8</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
2.32	29.98	17.38	-1.55	10.85	27.96	-5.60	16.75	23.87	22.69

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.38	-11.59	-22.33	-24.79	-13.50	3.80	8.45	11.04	—	—	10.35

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	17.78	0.71	0.42	-0.82	1.05	68.34
Benchmark <sup>9</sup>	13.98	0.97	0.60	—	—	—



## Management

### Portfolio advisor:

Essential Equity Team



Prakash Chaudhari



Saurabh Moudgil



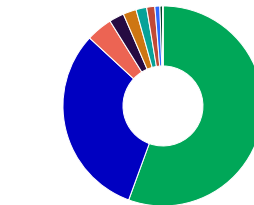
Jonathan Popper

## Top 10 Holdings (%)<sup>11</sup>

1. Canadian Pacific Railway Ltd. Com	4.00
2. Brookfield Asset Management Inc. Voting Shs Cl A	4.00
3. Constellation Software Inc. Com	3.95
4. Microsoft Corp. Com	3.88
5. GFL Environmental Inc. Sub Vtg Shs	3.71
6. FirstService Corporation Com	3.30
7. Trisura Group Ltd. Com New	3.22
8. Fairfax Financial Holdings Ltd. Sub Vtg	3.18
9. ATS Automation Tooling Systems Inc. Com	2.97
10. London Stock Exchange Group PLC Shs	2.57

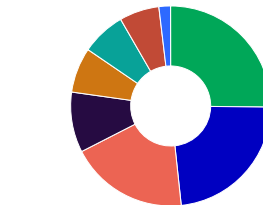
## Portfolio Allocation

### Geographic Allocation (%)



55.58	Canada
31.32	United States
4.23	United Kingdom
2.42	Sweden
2.12	France
1.72	Netherlands
1.33	Italy
0.80	Taiwan
0.47	Poland
0.01	Other

### Sector Allocation (Equities) (%)



25.19	Information Technology
23.13	Financials
19.16	Industrials
9.76	Consumer Discretionary
7.28	Real Estate
7.15	Health Care
6.45	Consumer Staples
1.88	Communication Services

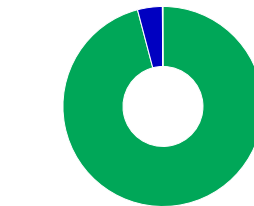
## Annual Distributions<sup>5</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	—	\$1.30	\$0.11	\$1.41
2020	—	—	—	\$0.12	\$0.12
2019	—	—	\$0.22	\$0.11	\$0.33
2018	—	—	\$0.94	\$0.08	\$1.02
2017	—	—	\$0.77	—	\$0.77
2016	—	—	\$0.25	—	\$0.25

## Management Fee Reduction Rates<sup>10</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



95.90	Equities
4.02	Cash and Equivalents
0.08	Fixed Income

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# Manulife Fundamental Dividend Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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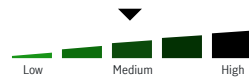
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** November 3, 2014  
**AUM<sup>3</sup>:** \$572.28M  
**CIFSC category:** Canadian Dividend & Income Equity  
**Distribution frequency<sup>4</sup>:** Monthly  
**Distribution yield<sup>5</sup>:** 7.67%  
**Positions:** 45  
**Management fee:** 0.77%  
**MER:** 1.10% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	13.97
P/B Ratio	2.17
P/CF Ratio	9.70
ROE	20.02%
Average Market Cap	\$53.92B
Dividend Yield	3.21%

### Equity Style Box<sup>6</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

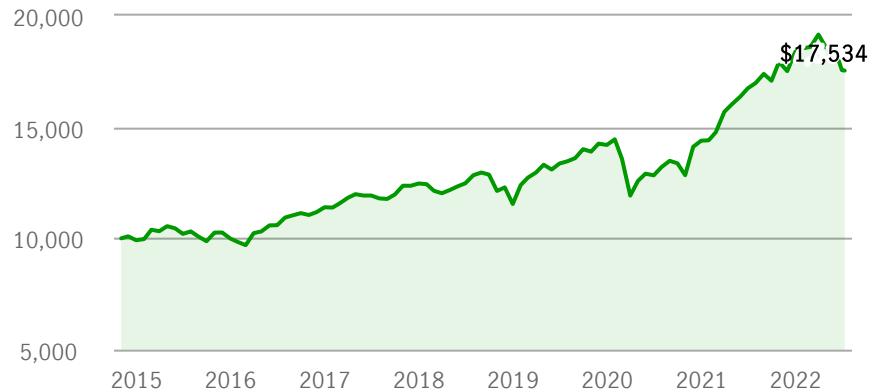
Series	FE	LL2	LL3	DSC	NL
Advisor	3522	3073	3722	3422	—
Advisor - DCA	23522	23073	23722	23422	—
F	—	—	—	—	3622
F - DCA	—	—	—	—	23622
FT6	—	—	—	—	3922
T6	3563	3173	3763	3463	—

## Why invest?

- Managed by the Fundamental Equity Team
- Employs a fundamental bottom up approach focusing on selecting higher-yielding dividend companies with strong financial positions that have shown their ability to grow over time.
- The Portfolio Managers utilize a fundamental, bottom-up investment approach to select securities. Proprietary analysis is used to construct and analyze the historical economic earnings of a company in order to gain an understanding of the business being studied.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	0.78	14.05	9.37	-7.39	22.97	1.36	27.74

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.15	0.05	6.25	1.24	13.75	12.43	9.31	—	—	—	8.54

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.56	1.20	0.73	1.23	0.90	88.43
Benchmark <sup>8</sup>	12.87	0.99	0.61	—	—	—



## Management

### Portfolio advisor:

Fundamental Equity Team



Steve Belisle



Patrick Blais

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.04	\$0.20	\$0.74	\$0.45	\$1.42
2020	\$0.03	\$0.17	—	\$0.52	\$0.72
2019	\$0.06	\$0.22	\$0.25	\$0.40	\$0.92
2018	\$0.03	\$0.17	\$0.28	\$0.47	\$0.95
2017	\$0.07	\$0.28	\$0.06	\$0.40	\$0.81
2016	\$0.08	\$0.11	—	\$0.35	\$0.54

## Management Fee Reduction Rates <sup>9</sup>

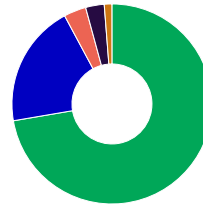
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>10</sup>

- Toronto-Dominion Bank Com New 7.71
- Suncor Energy Inc. Com 6.35
- Royal Bank of Canada Com 5.81
- Enbridge Inc. Com 5.30
- Bank of Nova Scotia (The) Com 4.18
- Microsoft Corp. Com 3.65
- Brookfield Infrastructure Partners L.P. Partnership Units 3.59
- Nutrien Ltd. Com 3.21
- Fortis Inc. Com 2.91
- Sun Life Financial Inc. Com 2.74

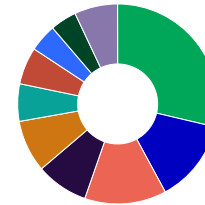
## Portfolio Allocation

### Geographic Allocation (%)



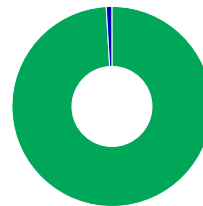
- 72.31 Canada
- 19.85 United States
- 3.59 Bermuda
- 3.02 Ireland
- 1.22 France

### Sector Allocation (Equities) (%)



- 28.68 Financials
- 13.43 Energy
- 13.21 Industrials
- 8.45 Utilities
- 8.42 Information Technology
- 6.04 Health Care
- 6.03 Communication Services
- 4.46 Materials
- 4.28 Consumer Discretionary
- 6.99 Other

### Asset Allocation (%)



- 99.09 Equities
- 0.91 Cash and Equivalents

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# Manulife Fundamental Equity Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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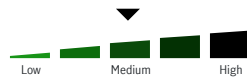
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** August 26, 2003  
**AUM<sup>3</sup>:** \$1.01B  
**CIFSC category:** Canadian Focused Equity  
**Distribution frequency<sup>4</sup>:** Quarterly  
**Distribution yield<sup>5</sup>:** 1.19%  
**Positions:** 70  
**Management fee:** 0.77%  
**MER:** 1.08% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	20.50
P/B Ratio	3.09
P/CF Ratio	14.16
ROE	25.40%
Average Market Cap	\$74.87B
Dividend Yield	1.66%

### Equity Style Box<sup>6</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

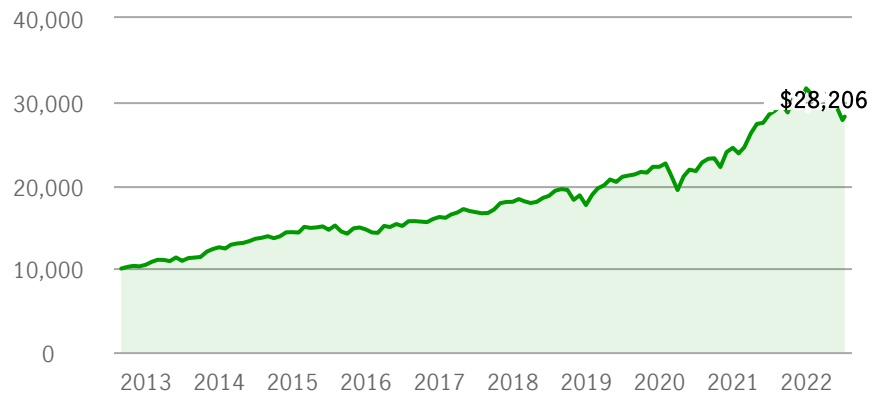
Series	FE	LL2	LL3	DSC	NL
Advisor	599	3969	799	499	—
Advisor - DCA	20599	23969	20799	20499	—
F	—	—	—	—	699
F - DCA	—	—	—	—	20699
FT6	—	—	—	—	1903
M	—	—	—	—	1359
T6	9599	9999	9799	9499	—

## Why invest?

- Managed by the Fundamental Equity Team,
- Uses a bottom up, style agnostic approach to portfolio construction focusing on mainly Canadian companies exhibiting sustainable business models, predictable cash flows and growing dividends that can be returned to investors.
- The Portfolio Managers utilize a fundamental, bottom-up investment approach to select securities. Proprietary analysis is used to construct and analyze the historical economic earnings of a company in order to gain an understanding of the business being studied.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
3.05	20.06	14.37	2.29	10.12	11.26	-2.18	26.01	10.29	29.09

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.49	-1.54	-2.35	-6.92	7.07	12.99	11.71	11.59	—	—	8.75

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	12.19	1.57	0.90	3.55	0.83	79.06
Benchmark <sup>8</sup>	13.98	0.97	0.60	—	—	—



## Management

### Portfolio advisor:

Fundamental Equity Team



Patrick Blais

### Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.02	\$0.26	\$4.43	—	\$4.71
2020	\$0.11	\$0.21	\$1.26	—	\$1.58
2019	\$0.12	\$0.30	\$1.22	—	\$1.64
2017	\$0.02	\$0.21	\$0.21	—	\$0.44
2016	\$0.01	\$0.20	\$0.61	—	\$0.82

### Management Fee Reduction Rates <sup>9</sup>

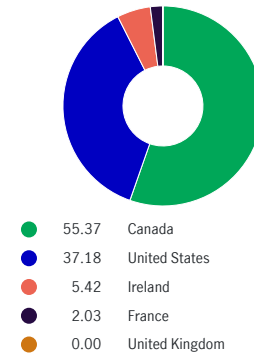
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Holdings (%) <sup>10</sup>

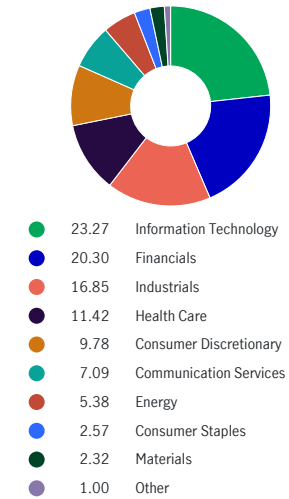
1. Danaher Corp. Com	5.21
2. Microsoft Corp. Com	4.98
3. Canadian Pacific Railway Ltd. Com	4.69
4. Suncor Energy Inc. Com	4.15
5. TMX Group Limited Com	3.88
6. Oracle Corp. Com	3.85
7. Toronto-Dominion Bank Com New	3.64
8. Constellation Software Inc. Com	3.40
9. Adobe Inc. Com	3.32
10. Telus Corp. Com	3.02

### Portfolio Allocation

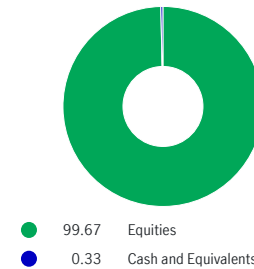
#### Geographic Allocation (%)



#### Sector Allocation (Equities) (%)



#### Asset Allocation (%)



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# Manulife Growth Opportunities Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

Commentary  
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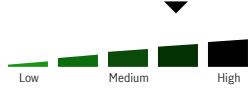
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

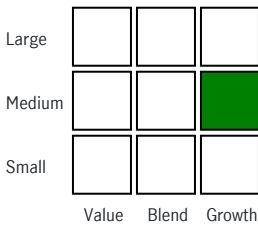
**Inception date:** August 17, 2000  
**AUM<sup>2</sup>:** \$343.09M  
**CIFSC category:** Canadian Small/Mid Cap Equity  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 60  
**Management fee:** 0.90%  
**MER:** 1.24% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	9.16
P/B Ratio	1.87
P/CF Ratio	9.25
ROE	14.41%
Average Market Cap	\$4.64B
Dividend Yield	1.77%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward mid-cap growth stocks.

### Fund Codes (MMF)

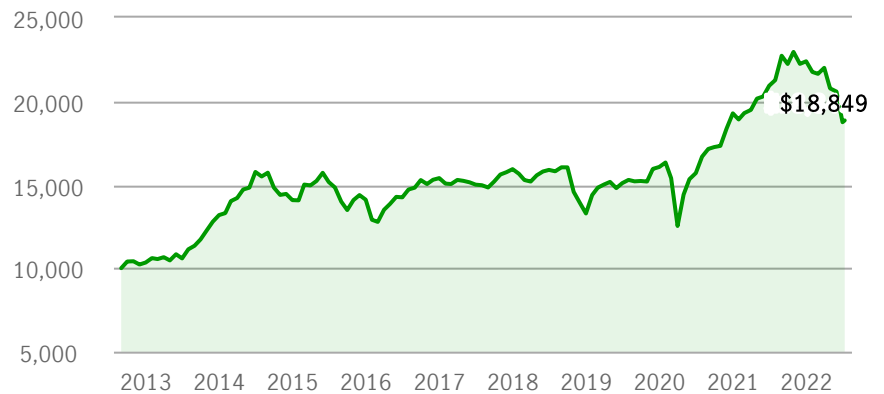
Series	FE	LL2	LL3	DSC	NL
Advisor	588	3288	788	488	—
Advisor - DCA	20588	23288	20788	20488	—
F	—	—	—	—	688
F - DCA	—	—	—	—	20688
FT6	—	—	—	—	1021
T6	1521	3388	1321	1221	—

## Why invest?

- Provides clients exposure to a diversified portfolio of small and mid-cap companies primarily from Canada.
- The highly experienced portfolio management team focuses on selecting undervalued companies with strong fundamentals, attractive valuations and identifiable catalysts for change.
- The portfolio manager's bottom-up approach to security selection systematically constructs a portfolio with a focus on generating superior absolute and relative returns.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-0.43	27.47	6.78	0.18	9.18	3.49	-16.66	20.98	19.98	16.18

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.93	-4.91	-7.46	-8.11	1.45	11.62	6.32	7.62	—	—	8.61

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	15.30	0.59	0.35	0.08	0.85	88.25
Benchmark <sup>7</sup>	17.79	0.55	0.33	—	—	—





### Management



Luciano  
Orengo

### Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	\$0.47	\$7.20	—	\$7.67
2019	\$0.00	\$0.33	—	—	\$0.33
2018	\$0.02	\$0.65	\$2.67	—	\$3.34
2017	—	\$0.31	\$0.08	—	\$0.38
2016	—	\$0.20	\$0.58	—	\$0.78

### Management Fee Reduction Rates <sup>8</sup>

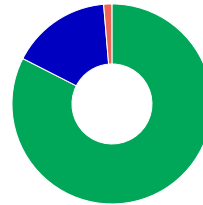
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Holdings (%) <sup>9</sup>

- 1. Freehold Royalties Ltd. Com 3.88
- 2. Tourmaline Oil Corp. Com 3.71
- 3. Crescent Point Energy Corp. Com 3.58
- 4. SSR Mining Inc. Com 3.54
- 5. StorageVault Canada Inc. Com 3.44
- 6. Enerplus Corporation Com 3.32
- 7. Wheaton Precious Metals Corp. Com 3.00
- 8. Granite REIT Stapled Unit 2.93
- 9. Federal Home Loan Banks, 5/4/2022 2.79
- 10. Park Lawn Corporation Com 2.67

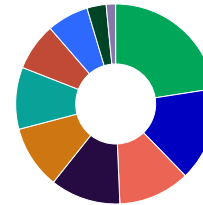
### Portfolio Allocation

#### Geographic Allocation (%)



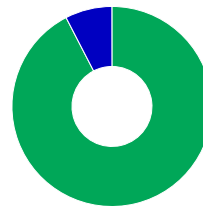
- 82.51 Canada
- 16.16 United States
- 1.33 Bermuda

#### Sector Allocation (Equities) (%)



- 22.56 Energy
- 15.19 Real Estate
- 11.58 Information Technology
- 11.36 Financials
- 10.24 Consumer Discretionary
- 10.02 Materials
- 7.70 Industrials
- 6.73 Utilities
- 3.10 Health Care
- 1.51 Other

#### Asset Allocation (%)



- 92.43 Equities
- 7.57 Cash and Equivalents

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# Manulife Covered Call U.S. Equity Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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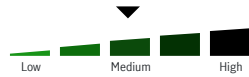
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Inception date:** October 2, 2000  
**AUM<sup>2</sup>:** \$40.24M  
**CIFSC category:** U.S. Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 58  
**Management fee:** 0.88%  
**MER:** 1.21% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	17.56
P/B Ratio	3.54
P/CF Ratio	14.19
ROE	28.95%
Average Market Cap	\$266.67B
Dividend Yield	1.72%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

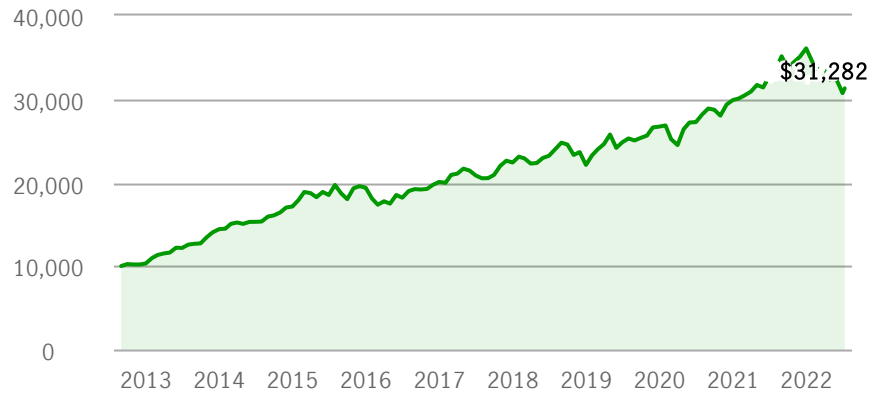
Series	FE	LL2	LL3	DSC	NL
Advisor	4561	4960	4761	4461	—
Advisor - DCA	24561	24960	24761	24461	—
F	—	—	—	—	4661
F - DCA	—	—	—	—	24661

## Why invest?

- This fund offers exposure to a diversified portfolio of primarily U.S. equity securities and employs a covered call overlay to seek stronger risk-adjusted performance.
- Employing a value approach, based on bottom up fundamental research the portfolio manager focuses on buying attractive business at the right price, looking for securities that are undervalued or offer potential for above average earnings growth.
- Selling covered call options enhances the current income earned by the portfolio, which in turn provides lower volatility and downside risk mitigation by partially hedging against a decline in the price of the securities on which they are written.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
15.96	39.94	18.84	13.14	3.61	11.53	-1.28	20.75	11.91	20.72

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.14	-3.55	-7.77	-10.33	3.05	10.22	8.57	13.04	—	—	2.33

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.76	1.23	0.75	-1.53	0.86	92.14
Benchmark <sup>6</sup>	12.80	1.47	0.88	—	—	—



## Management

### Sub Advisor:

Manulife Investment Management (US) LLC



Michael Scanlon



Jeff Wu

## Management Fee Reduction Rates<sup>7</sup>

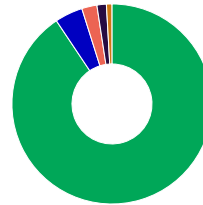
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%)<sup>8</sup>

1. Microsoft Corp. Com	6.58
2. Alphabet Inc. Cl A	5.98
3. Amazon.com Inc. Com	5.00
4. Broadcom Inc. Com	3.76
5. Apple Inc. Com	3.70
6. Berkshire Hathaway Inc. Cl B New	3.49
7. Walmart Inc. Com	3.31
8. Comcast Corp. Cl A	3.14
9. UnitedHealth Group Inc. Com	2.62
10. JPMorgan Chase & Co. Com	2.62

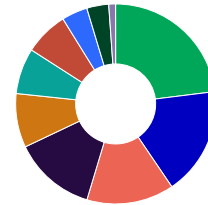
## Portfolio Allocation

### Geographic Allocation (%)



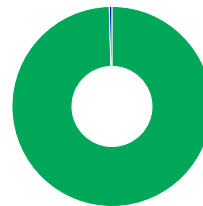
90.64	United States
4.50	Canada
2.45	United Kingdom
1.53	Germany
0.89	Belgium

### Sector Allocation (Equities) (%)



23.02	Information Technology
17.50	Health Care
14.13	Financials
13.30	Consumer Discretionary
8.72	Consumer Staples
7.41	Industrials
7.10	Energy
4.17	Materials
3.56	Communication Services
1.10	Other

### Asset Allocation (%)



99.58	Equities
0.42	Cash and Equivalents

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# Manulife U.S. All Cap Equity Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** U.S. Core Value Equity Team

**Inception date:** August 19, 2011

**AUM<sup>2</sup>:** \$1.71B

**CIFSC category:** U.S. Equity

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 50

**Management fee:** 0.78%

**MER:** 1.11% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	14.89
P/B Ratio	2.82
P/CF Ratio	12.91
ROE	21.29%
Average Market Cap	\$74.32B
Dividend Yield	0.99%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

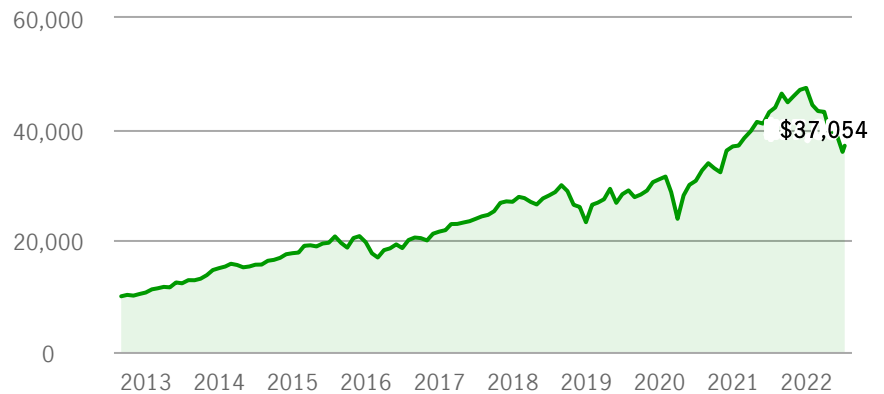
Series	FE	LL2	LL3	DSC	NL
Advisor	4515	4925	4715	4415	—
Advisor - DCA	24515	24925	24715	24415	—
F	—	—	—	—	4615
F - DCA	—	—	—	—	24615
FT6	—	—	—	—	1034
M	—	—	—	—	1267
T6	1534	4926	1334	1234	—

## Why invest?

- Seeks to provide long-term capital appreciation by investing primarily in equity securities of U.S. companies of all sizes.
- Employs a disciplined seven step fundamental research process which produces bottom-up company assessments using key assumptions that drive sales, margins, and return on invested capital.
- Security selection focuses on best-of-breed companies with sustainable competitive advantages and strong cash flow generation, that are selling at a significant discount to intrinsic value (at or below 70 cents on the dollar)
- Portfolio designed to be opportunistic in its positioning within growth and value stocks across the market capitalization spectrum

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
18.24	41.08	17.82	11.12	9.65	24.77	-13.60	33.12	19.04	28.47

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.45	-9.51	-16.83	-17.46	-4.53	13.49	10.76	15.23	—	—	15.74

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	19.23	0.85	0.50	-3.40	1.34	83.99
Benchmark <sup>6</sup>	13.29	1.32	0.80	—	—	—



## Management

### Portfolio advisor:

U.S. Core Value Equity Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Sandy Sanders



Jonathan White

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2018	\$0.09	\$0.01	\$0.71	—	\$0.80
2017	\$0.10	\$0.01	\$2.44	—	\$2.55
2016	\$0.06	\$0.00	\$1.08	—	\$1.14

## Management Fee Reduction Rates <sup>7</sup>

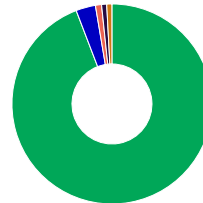
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>8</sup>

1. Amazon.com Inc. Com	7.96
2. Alphabet Inc. Cl A	5.94
3. Lennar Corp. Cl A	5.20
4. Morgan Stanley Com New	4.60
5. Apple Inc. Com	4.05
6. Formula One Group Com Ser C Formula One	3.73
7. BancWest Corp. Com	3.29
8. Meta Platforms, Inc. Cl A	3.29
9. Cheniere Energy Inc. Com New	3.14
10. NVIDIA Corp. Com	2.80

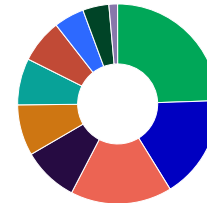
## Portfolio Allocation

### Geographic Allocation (%)



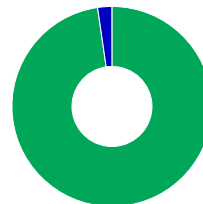
- 94.19 United States
- 3.16 Canada
- 0.98 Switzerland
- 0.84 Belgium
- 0.83 Italy

### Sector Allocation (Equities) (%)



- 24.48 Consumer Discretionary
- 16.74 Financials
- 16.41 Information Technology
- 9.00 Health Care
- 8.24 Consumer Staples
- 7.52 Energy
- 7.07 Industrials
- 4.90 Communication Services
- 4.23 Real Estate
- 1.41 Other

### Asset Allocation (%)



- 97.70 Equities
- 2.30 Cash and Equivalents

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Management sales team

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# Manulife U.S. Dividend Income Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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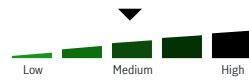
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Essential Equity Team  
**Inception date:** November 6, 2012  
**AUM<sup>3</sup>:** \$971.83M  
**CIFSC category:** U.S. Equity  
**Distribution frequency<sup>4</sup>:** Monthly  
**Distribution yield<sup>5</sup>:** 1.05%  
**Positions:** 113  
**Management fee:** 0.77%  
**MER:** 1.10% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	31.17
P/B Ratio	5.52
P/CF Ratio	22.47
ROE	29.63%
Average Market Cap	\$92.56B
Dividend Yield	1.14%

### Equity Style Box<sup>6</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

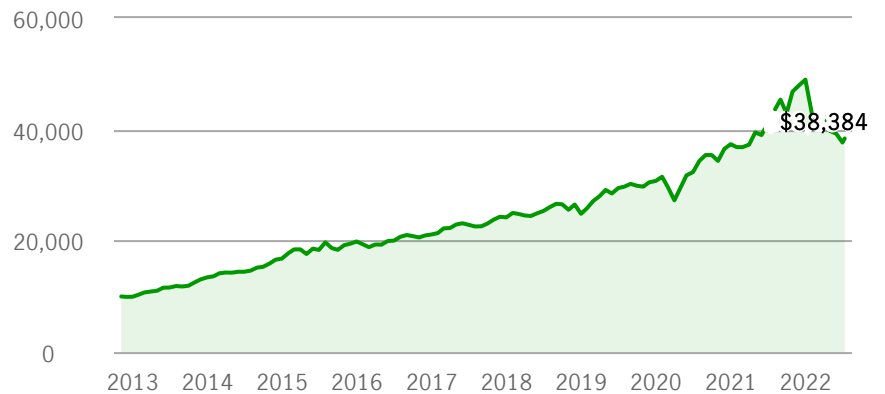
Series	FE	LL2	LL3	DSC	NL
Advisor	3555	3684	3755	3455	—
Advisor - DCA	23555	23684	23755	23455	—
F	—	—	—	—	3655
F - DCA	—	—	—	—	23655
FT6	—	—	—	—	3955
T6	3584	3984	3784	3484	—

## Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily U.S. dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	35.11	25.13	18.31	6.29	14.50	2.67	23.77	21.49	31.02

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.30	-5.42	-18.15	-19.86	0.60	11.24	11.13	—	—	—	15.36

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.77	1.23	0.76	-0.57	1.00	80.18
Benchmark <sup>8</sup>	12.80	1.47	0.88	—	—	—



## Management

### Portfolio advisor:

Essential Equity Team



Conrad Dabiet



Chris Hensen



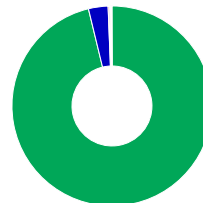
Jonathan Popper

## Top 10 Holdings (%)<sup>10</sup>

1. United States Treasury Bill, 6/21/2022	7.51
2. Cadence Design Systems Inc. Com	4.11
3. Thermo Fisher Scientific Inc. Com	4.08
4. S&P Global Inc.	4.06
5. Danaher Corp. Com	4.02
6. Roper Technologies Inc. Com	4.01
7. Old Dominion Freight Line, Inc. Com	3.96
8. Microsoft Corp. Com	3.95
9. Costco Wholesale Corp. Com	3.66
10. Federal Home Loan Banks, 5/17/2022	3.55

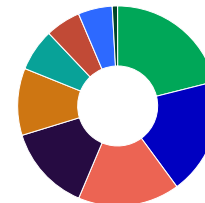
## Portfolio Allocation

### Geographic Allocation (%)



- 96.47 United States
- 3.18 Ireland
- 0.22 Israel
- 0.18 Switzerland
- 0.10 Bermuda
- 0.06 United Kingdom
- 0.05 Netherlands
- 0.25 Canada

### Sector Allocation (Equities) (%)



- 21.08 Information Technology
- 18.84 Industrials
- 16.45 Financials
- 13.89 Health Care
- 10.83 Utilities
- 6.83 Real Estate
- 5.70 Consumer Staples
- 5.51 Consumer Discretionary
- 0.87 Materials

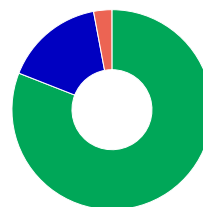
## Annual Distributions<sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.13	—	\$2.97	\$0.10	\$3.20
2020	\$0.19	\$0.01	\$1.54	\$0.02	\$1.76
2019	\$0.16	\$0.00	\$1.71	\$0.04	\$1.92
2017	\$0.08	\$0.01	\$1.34	—	\$1.43
2016	\$0.07	\$0.00	\$3.88	—	\$3.95

## Management Fee Reduction Rates<sup>9</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Asset Allocation (%)



- 80.96 Equities
- 16.09 Cash and Equivalents
- 2.95 Fixed Income

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# Manulife U.S. Dollar U.S. All Cap Equity Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** U.S. Core Value Equity Team

**Inception date:** December 24, 2013

**AUM<sup>2</sup>:** \$47.62M

**CIFSC category:** U.S. Equity

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 50

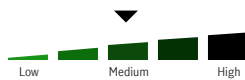
**Management fee:** 0.78%

**MER:** 1.10% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; n/a PAC

**Fund Status:** Open

**Risk:** Moderate



### Equity Characteristics

P/E Ratio	14.81
P/B Ratio	2.82
P/CF Ratio	12.80
ROE	21.45%
Average Market Cap	\$59.49B
Dividend Yield	1.00%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

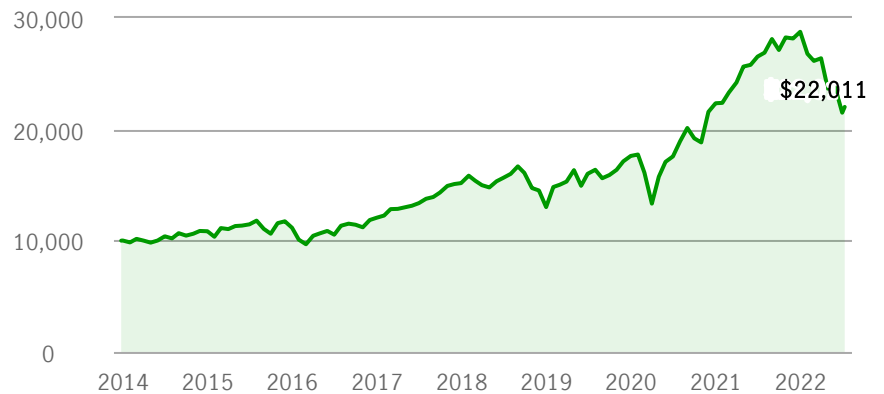
Series	FE	LL2	LL3	DSC	NL
Advisor	9125	9053	9325	9025	—
F	—	—	—	—	9026
FT6	—	—	—	—	9126
T6	9826	9349	9926	9326	—

### Why invest?

- Seeks to provide long-term capital appreciation by investing primarily in equity securities of U.S. companies of all sizes.
- Employs a disciplined seven step fundamental research process which produces bottom-up company assessments using key assumptions that drive sales, margins, and return on invested capital.
- Security selection focuses on best-of-breed companies with sustainable competitive advantages and strong cash flow generation, that are selling at a significant discount to intrinsic value (at or below 70 cents on the dollar)
- Portfolio designed to be opportunistic in its positioning within growth and value stocks across the market capitalization spectrum

### Performance

#### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	8.34	2.83	8.12	25.76	-14.19	35.30	26.87	28.74

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.41	-9.17	-15.67	-17.43	-7.93	16.74	12.57	—	—	—	10.80





## Management

### Portfolio advisor:

U.S. Core Value Equity Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Sandy Sanders



Jonathan White

## Top 10 Holdings (%) <sup>7</sup>

1. Amazon.com Inc. Com	8.18
2. Alphabet Inc. Cl A	5.95
3. Lennar Corp. Cl A	5.17
4. Morgan Stanley Com New	4.66
5. Apple Inc. Com	4.13
6. Formula One Group Com Ser C Formula One	3.77
7. Meta Platforms, Inc. Cl A	3.33
8. BancWest Corp. Com	3.26
9. Cheniere Energy Inc. Com New	3.17
10. NVIDIA Corp. Com	2.65

## Annual Distributions <sup>3</sup>

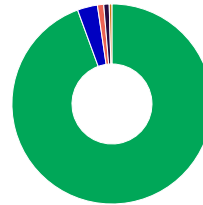
	Income	Dividends	Capital Gains	Return of Capital	Total
2020	—	—	\$0.14	—	\$0.14
2018	—	—	\$0.49	—	\$0.49
2017	—	—	\$0.58	—	\$0.58

## Management Fee Reduction Rates <sup>6</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

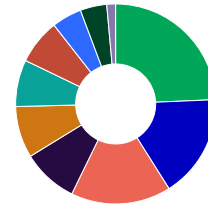
## Portfolio Allocation

### Geographic Allocation (%)



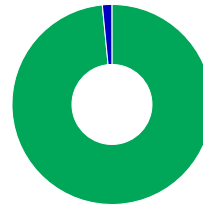
94.43	United States
3.25	Canada
1.02	Switzerland
0.88	Belgium
0.43	Italy

### Sector Allocation (Equities) (%)



24.31	Consumer Discretionary
16.74	Financials
16.17	Information Technology
9.03	Health Care
8.34	Consumer Staples
7.56	Energy
7.29	Industrials
4.84	Communication Services
4.30	Real Estate
1.42	Other

### Asset Allocation (%)



98.46	Equities
1.54	Cash and Equivalents
-0.00	Other

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# Manulife U.S. Equity Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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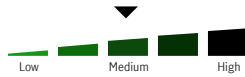
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

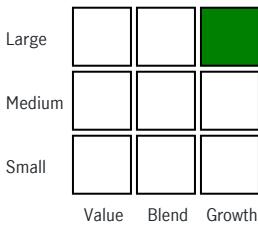
**Inception date:** June 27, 2008  
**AUM<sup>2</sup>:** \$1.12B  
**CIFSC category:** U.S. Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 66  
**Management fee:** 0.78%  
**MER:** 1.12% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	23.91
P/B Ratio	4.89
P/CF Ratio	18.94
ROE	31.90%
Average Market Cap	\$126.42B
Dividend Yield	1.37%

### Equity Style Box<sup>4</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

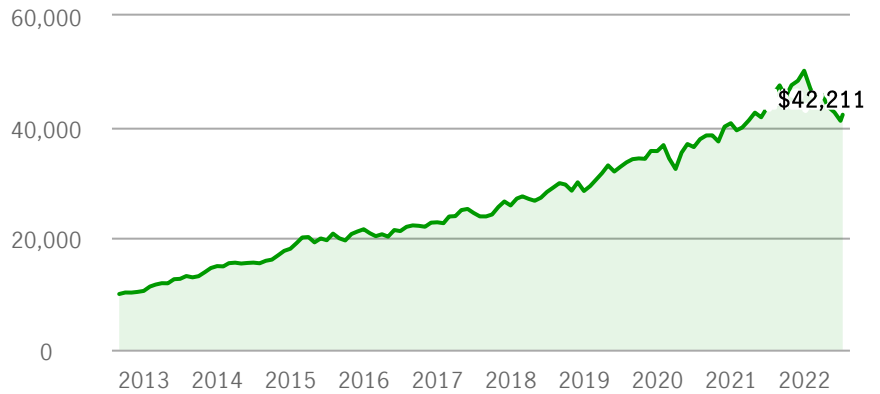
Series	FE	LL2	LL3	DSC	NL
Advisor	4504	4854	4704	4404	—
Advisor - DCA	24504	24854	24704	24404	—
F	—	—	—	—	4604
F - DCA	—	—	—	—	24604
FT6	—	—	—	—	1062
M	—	—	—	—	1667
T6	1562	4862	1362	1262	—

## Why invest?

- Equity selection process is based on Mawer Investment Management's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection
- Portfolio management team employs a long-term approach to managing a portfolio of high-conviction securities
- Holdings are diversified by sector, industry, and company size and may benefit from a variety of market conditions

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
12.87	42.22	20.81	19.30	5.78	13.21	10.03	25.14	14.04	23.18

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-2.33	-5.38	-11.75	-14.93	2.12	10.03	11.01	15.82	—	—	12.90

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	12.34	1.47	0.85	0.32	0.90	90.00
Benchmark <sup>6</sup>	12.80	1.47	0.88	—	—	—



## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Grayson  
Witcher



Colin Wong

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.02	—	\$0.07	—	\$0.09
2018	\$0.13	—	\$0.42	—	\$0.54
2016	\$0.04	—	\$0.03	—	\$0.08

## Management Fee Reduction Rates <sup>7</sup>

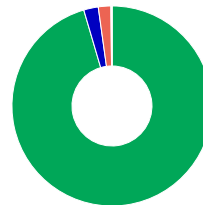
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>8</sup>

1. Microsoft Corp. Com	4.47
2. Alphabet Inc. Cap Stk Cl C	4.46
3. Marsh & McLennan Cos. Com	3.99
4. Visa Inc. Com Cl A	3.50
5. Amphenol Corp. Cl A	3.38
6. Procter & Gamble Co. Com	3.36
7. Verisk Analytics Inc. Com	3.22
8. CME Group Inc. Com	3.09
9. UnitedHealth Group Inc. Com	3.05
10. Paychex, Inc. Com	2.97

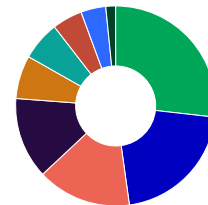
## Portfolio Allocation

### Geographic Allocation (%)



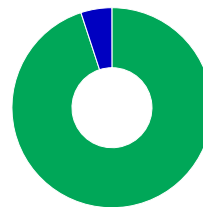
95.46	United States
2.35	United Kingdom
2.03	Ireland
0.16	Canada
0.00	Europe

### Sector Allocation (Equities) (%)



26.80	Information Technology
21.00	Financials
15.25	Health Care
13.16	Industrials
7.01	Consumer Staples
6.31	Materials
4.87	Consumer Discretionary
4.03	Communication Services
1.58	Utilities

### Asset Allocation (%)



94.98	Equities
5.02	Cash and Equivalents

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# Manulife U.S. Opportunities Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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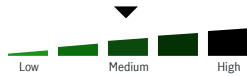
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

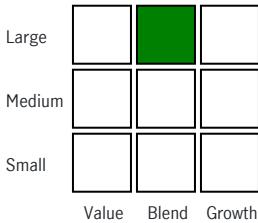
**Inception date:** October 2, 2000  
**AUM<sup>2</sup>:** \$89.13M  
**CIFSC category:** U.S. Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 58  
**Management fee:** 0.88%  
**MER:** 1.22% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	17.65
P/B Ratio	3.56
P/CF Ratio	14.23
ROE	29.16%
Average Market Cap	\$264.71B
Dividend Yield	1.72%

### Equity Style Box<sup>4</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	4543	4357	4743	4443	—
Advisor - DCA	24543	24357	24743	24443	—
F	—	—	—	—	4643
F - DCA	—	—	—	—	24643
FT6	—	—	—	—	1066
T6	1566	4857	1366	1266	—

## Why invest?

- Provides clients exposure to a broad portfolio of primarily US companies with unrecognized earnings power, strong operating structures, good barriers to entry, that are well positioned within their competitive landscapes.
- Constructed using a bottom-up, stock by stock approach, the portfolio managers focus on identifying companies trading at a deep discount to intrinsic value with an attractive business model or compelling value proposition.
- The team seeks to invest in companies that have a margin of safety in the business, a margin of safety in the valuation, and positive company specific catalysts

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
15.78	39.71	19.18	12.97	5.41	12.73	-1.80	24.15	16.80	26.82

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.06	-4.73	-9.07	-12.13	3.33	13.73	10.81	14.43	—	—	5.82

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.27	1.27	0.76	-1.36	1.03	95.91
Benchmark <sup>6</sup>	12.80	1.47	0.88	—	—	—



## Management

### Sub Advisor:

Manulife Investment Management (US) LLC



Michael Scanlon

### Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2019	\$0.11	\$0.02	—	—	\$0.13
2018	\$0.04	\$0.01	—	—	\$0.05

### Management Fee Reduction Rates <sup>7</sup>

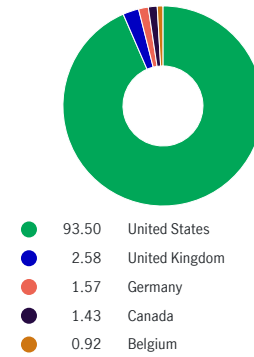
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Holdings (%) <sup>8</sup>

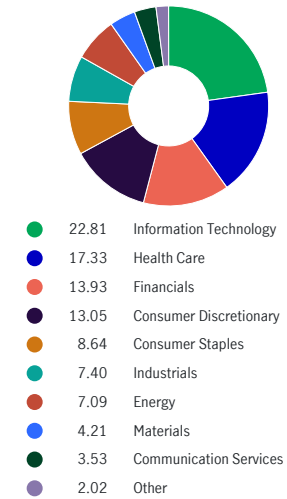
1. Microsoft Corp. Com	6.80
2. Alphabet Inc. Cl A	6.15
3. Amazon.com Inc. Com	5.06
4. Broadcom Inc. Com	3.87
5. Apple Inc. Com	3.77
6. Berkshire Hathaway Inc. Cl B New	3.58
7. Walmart Inc. Com	3.43
8. Comcast Corp. Cl A	3.24
9. UnitedHealth Group Inc. Com	2.75
10. JPMorgan Chase & Co. Com	2.68

### Portfolio Allocation

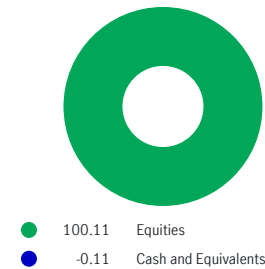
#### Geographic Allocation (%)



#### Sector Allocation (Equities) (%)



#### Asset Allocation (%)



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Management sales team

Fund profiles



# Manulife Climate Action Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

Commentary  
Investment note

Star performers

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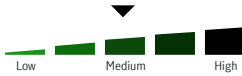
Manulife Investment  
Management sales team

Fund profiles

## Overview

### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** May 4, 2021  
**AUM<sup>1</sup>:** \$58.56M  
**CIFSC category:** Global Equity  
**Distribution frequency<sup>2</sup>:** Annual  
**Positions:** 37  
**Management fee:** 0.72%  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	25.67
P/B Ratio	4.31
P/CF Ratio	15.44
ROE	30.41%
Average Market Cap	\$121.95B
Dividend Yield	1.34%

### Fund Codes (MMF)

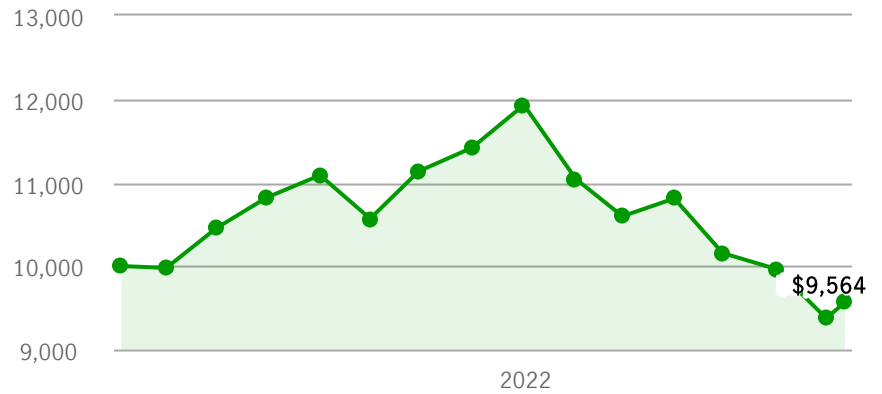
Series	FE	LL2	LL3	DSC	NL
Advisor	8562	8762	8862	8462	—
Advisor - DCA	28562	—	—	—	—
F	—	—	—	—	8662
F - DCA	—	—	—	—	28662
FT6	—	—	—	—	8062
T6	8362	8754	8854	8454	—

## Why invest?

- Managed by the Manulife Fundamental Equity Team
- Seeks to provide long-term capital growth by investing in global equity securities of issuers with a strong competitive advantage who are also leaders in making positive contributions to climate change mitigation.
- The portfolio advisor uses a fundamental, bottom-up investment approach with a focus on creating a portfolio aligned with the Paris Agreement climate target to hold the global average temperature increase to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

## Performance

### Growth of \$10,000 since inception<sup>3</sup>



## Calendar Returns (%)

Performance cannot be shown until one year after the Fund's inception.

## Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.86	-5.96	-12.72	-16.47	-0.12	—	—	—	—	—	-0.94



## Management

### Portfolio advisor:

Fundamental Equity Team



Patrick Blais



Steve Belisle



Cavan Yie

## Top 10 Holdings (%)<sup>5</sup>

1. Microsoft Corp. Com	7.07
2. Visa Inc. Com Cl A	4.23
3. Danaher Corp. Com	4.20
4. Oracle Corp. Com	3.96
5. Johnson Controls International PLC Shs	3.84
6. Aptiv PLC Ord Usd0.01	3.50
7. Adobe Inc. Com	3.37
8. Schneider Electric S.E. Shs	3.30
9. CSX Corp. Com	3.29
10. EssilorLuxottica Shs	3.25

## Annual Distributions<sup>2</sup>

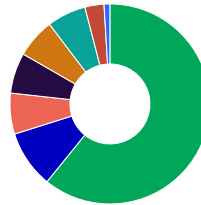
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.00	\$0.00	\$0.04	—	\$0.04

## Management Fee Reduction Rates<sup>4</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

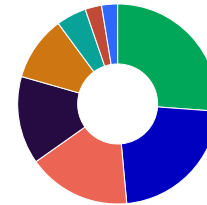
## Portfolio Allocation

### Geographic Allocation (%)



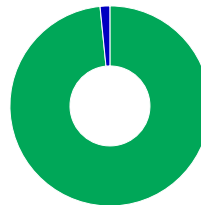
- 60.84 United States
- 9.29 Ireland
- 6.63 Canada
- 6.56 France
- 6.37 Netherlands
- 6.29 United Kingdom
- 3.09 Germany
- 0.94 Japan

### Sector Allocation (Equities) (%)



- 26.17 Information Technology
- 22.38 Industrials
- 16.66 Health Care
- 14.21 Consumer Discretionary
- 10.46 Financials
- 4.87 Consumer Staples
- 2.66 Utilities
- 2.59 Communication Services

### Asset Allocation (%)



- 98.42 Equities
- 1.58 Cash and Equivalents

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# Manulife Emerging Markets Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Emerging Markets Equity Team

**Inception date:** May 26, 2014

**AUM<sup>3</sup>:** \$304.54M

**CIFSC category:** Emerging Markets Equity

**Distribution frequency<sup>4</sup>:** Annual

**Positions:** 64

**Management fee:** 0.90%

**MER:** 1.36% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	13.27
P/B Ratio	2.32
P/CF Ratio	9.80
ROE	19.67%
Average Market Cap	\$60.24B
Dividend Yield	2.68%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

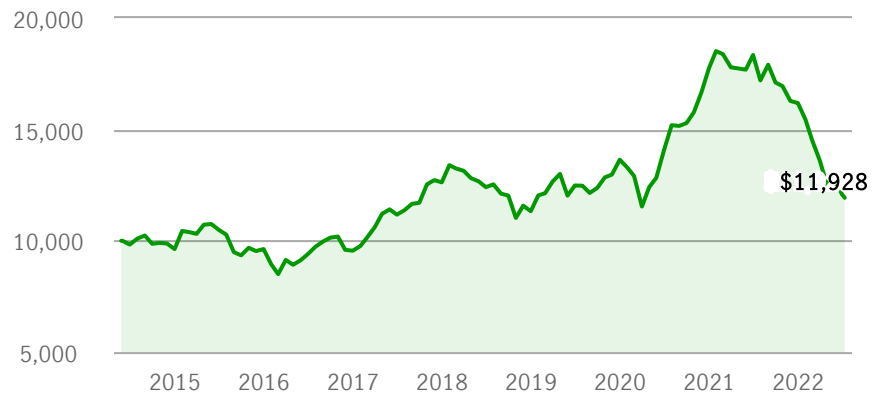
Series	FE	LL2	LL3	DSC	NL
Advisor	3524	3074	3724	3424	—
Advisor - DCA	23524	23074	23724	23424	—
F	—	—	—	—	3624
F - DCA	—	—	—	—	23624
FT6	—	—	—	—	3924
M	—	—	—	—	4521
T6	3574	3174	3774	3474	—

## Why invest?

- Active bottom-up approach employs a fundamentally driven research process focused on identifying best-in-class, high return businesses at reasonable prices across the whole spectrum of emerging market equities
- Seeks to provide long-term capital growth by investing primarily in equity securities of companies that are located or participate in emerging markets
- Targets emerging-market leaders benefiting from structural reforms and rising consumer spending power

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	-0.00	-0.77	32.14	-10.26	20.43	30.10	-8.81

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.46	-12.36	-21.96	-21.51	-28.17	1.85	2.17	—	—	—	3.03

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	15.18	0.21	0.09	-0.26	1.11	90.19
Benchmark <sup>7</sup>	12.68	0.28	0.14	—	—	—





## Management

### Portfolio advisor:

Emerging Markets Equity Team

### Sub Advisor:

Manulife Asset Management (Europe) Limited



Kathryn Langridge



Philip Ehrmann

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.06	—	—	—	\$0.06
2020	\$0.04	—	—	—	\$0.04
2019	\$0.13	—	—	\$0.07	\$0.21
2018	\$0.10	—	—	—	\$0.10
2017	\$0.08	—	—	—	\$0.08
2016	\$0.05	—	—	—	\$0.05

## Management Fee Reduction Rates <sup>8</sup>

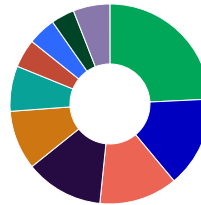
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

1. Taiwan Semiconductor Manufacturing Co. Ltd. Shs	4.93
2. Anglo American PLC Shs	4.60
3. Samsung Electronics Co. Ltd. Pfd Shs Non -Voting	4.58
4. Tencent Holdings Ltd. Shs Par New Hkd 0.00002	3.77
5. AIA Group Ltd. Shs	3.00
6. Reliance Industries Ltd. GDR Global Depository Rcpts 144a	2.86
7. SK Hynix Inc. Shs	2.81
8. Itau Unibanco Holding S.A. Pfd Shs	2.58
9. Alibaba Group Holding Ltd. Shs New	2.27
10. Naver Corp. Shs	2.15

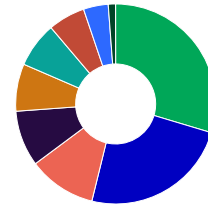
## Portfolio Allocation

### Geographic Allocation (%)



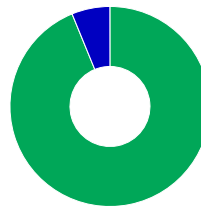
- 24.23 China
- 14.73 South Korea
- 12.66 Taiwan
- 12.62 India
- 9.58 Hong Kong
- 7.32 United States
- 4.60 United Kingdom
- 4.55 Brazil
- 3.76 Mexico
- 5.95 Other

### Sector Allocation (Equities) (%)



- 29.64 Information Technology
- 24.19 Financials
- 10.98 Consumer Discretionary
- 9.03 Materials
- 7.66 Consumer Staples
- 7.32 Industrials
- 5.97 Health Care
- 4.02 Energy
- 1.18 Communication Services

### Asset Allocation (%)



- 93.83 Equities
- 6.17 Cash and Equivalents

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# Manulife Global Dividend Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Global Quality Value Team

**Inception date:** August 1, 2014

**AUM<sup>2</sup>:** \$490.32M

**CIFSC category:** Global Equity

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 51

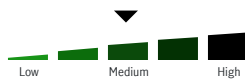
**Management fee:** 0.86%

**MER:** 1.24% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Moderate



### Equity Characteristics

P/E Ratio	16.05
P/B Ratio	1.91
P/CF Ratio	9.86
ROE	20.96%
Average Market Cap	\$145.37B
Dividend Yield	2.35%

### Equity Style Box<sup>4</sup>

Large	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

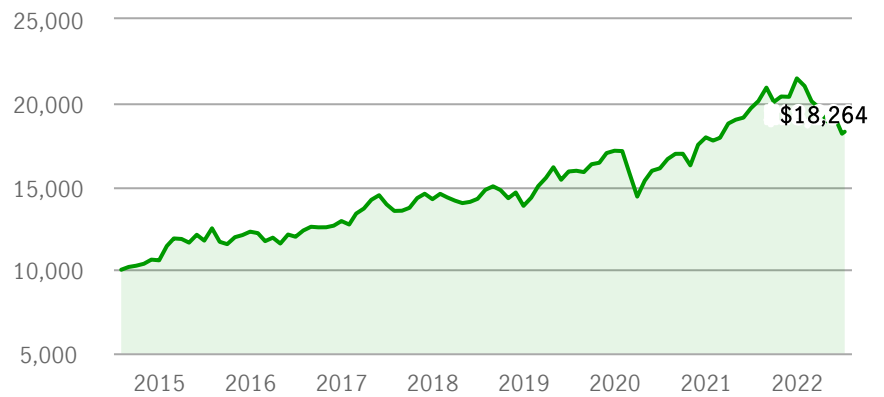
Series	FE	LL2	LL3	DSC	NL
Advisor	4539	4323	4739	4439	—
Advisor - DCA	24539	24323	24739	24439	—
F	—	—	—	—	4639
F - DCA	—	—	—	—	24639
FT6	—	—	—	—	9634
T6	9134	9947	9234	9034	—

## Why invest?

- Entirely bottom-up stock by stock research process enabling the managers to be proactive and select the strongest value and growth companies
- Focuses on companies that compound cash flows and grow earnings, resulting in dividend growth
- Strategy invests primarily in mega-cap, stable companies that have the potential to be less volatile in market downturns

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	16.25	5.18	10.14	-2.80	23.87	4.69	19.69

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.56	-4.51	-5.75	-10.60	0.39	7.63	5.81	—	—	—	8.67

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.62	0.73	0.45	-1.82	0.94	86.89
Benchmark <sup>6</sup>	11.95	1.04	0.64	—	—	—



## Management

### Portfolio advisor:

Manulife Global Quality Value Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Paul Boyne



Stephen Hermsdorf

## Top 10 Holdings (%) <sup>8</sup>

1. Microsoft Corp. Com	4.45
2. Alphabet Inc. Cl A	4.16
3. Philip Morris International Inc. Com	3.76
4. Johnson & Johnson Com	3.75
5. Corteva Inc. Com	3.46
6. UnitedHealth Group Inc. Com	3.00
7. TotalEnergies SE Shs	2.83
8. Sanofi Shs	2.75
9. Roche Holding AG Dividend Right Cert	2.74
10. L'Air Liquide S.A. Shs	2.53

## Annual Distributions <sup>3</sup>

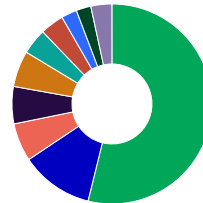
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.28	—	\$1.11	—	\$1.39
2020	\$0.06	—	—	—	\$0.06
2019	\$0.23	—	\$0.02	—	\$0.25
2018	\$0.29	—	\$0.42	—	\$0.70
2017	\$0.25	—	\$0.37	—	\$0.62
2016	\$0.19	—	\$0.17	—	\$0.36

## Management Fee Reduction Rates <sup>7</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

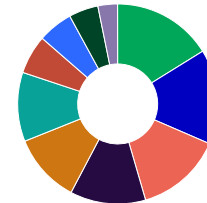
## Portfolio Allocation

### Geographic Allocation (%)



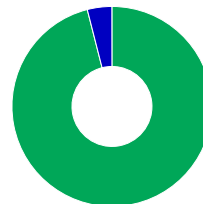
- 53.85 United States
- 11.79 France
- 6.17 Switzerland
- 6.02 Japan
- 5.84 United Kingdom
- 4.18 Netherlands
- 3.84 Canada
- 2.53 Ireland
- 2.39 South Korea
- 3.39 Other

### Sector Allocation (Equities) (%)



- 16.16 Information Technology
- 15.35 Health Care
- 13.99 Financials
- 12.21 Materials
- 11.22 Consumer Staples
- 11.19 Industrials
- 6.28 Communication Services
- 5.67 Energy
- 4.76 Consumer Discretionary
- 3.17 Other

### Asset Allocation (%)



- 96.04 Equities
- 3.96 Cash and Equivalents

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# Manulife Global Dividend Growth Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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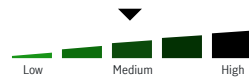
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

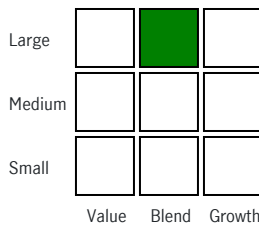
**Management Team:** Manulife Global Quality Value Team  
**Inception date:** July 6, 2006  
**AUM<sup>2</sup>:** \$274.01M  
**CIFSC category:** Global Equity  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.68%  
**Positions:** 51  
**Management fee:** 0.77%  
**MER:** 1.13% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	16.06
P/B Ratio	1.92
P/CF Ratio	9.86
ROE	20.98%
Average Market Cap	\$145.36B
Dividend Yield	2.35%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

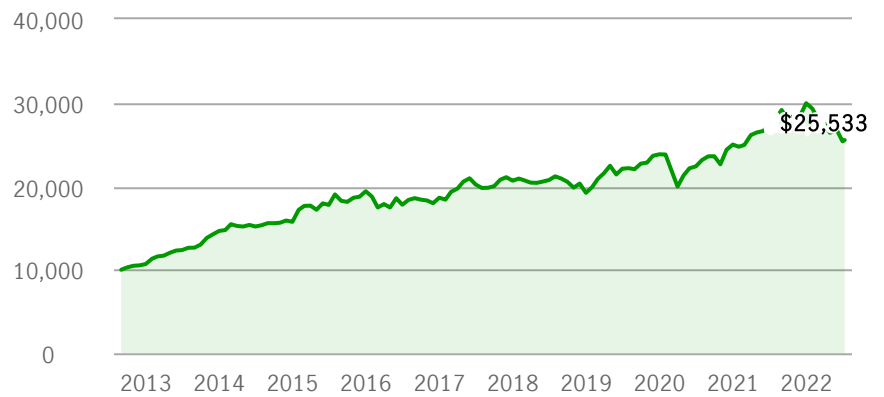
Series	FE	LL2	LL3	DSC	NL
Advisor	3530	3873	3730	3430	—
Advisor - DCA	23530	23873	23730	23430	—
F	—	—	—	—	3630
F - DCA	—	—	—	—	23630
FT6	—	—	—	—	3930
T6	3531	3973	3731	3431	—

## Why invest?

- Entirely bottom-up stock by stock research process enabling the managers to be proactive and select the strongest value and growth companies
- Focuses on companies that compound cash flows and grow earnings, resulting in dividend growth
- Strategy invests primarily in mega-cap, stable companies that have the potential to be less volatile in market downturns

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
17.75	37.09	7.46	23.27	-4.00	10.92	-7.03	24.05	4.89	19.82

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.57	-4.42	-5.61	-10.47	0.74	7.78	5.05	10.79	—	—	6.41

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.52	0.64	0.39	-2.54	0.94	86.73
Benchmark <sup>7</sup>	11.95	1.04	0.64	—	—	—



## Management

### Portfolio advisor:

Manulife Global Quality Value Team

### Sub Advisor:

Standard Life Investments Limited



Paul Boyne



Stephen Hermsdorf

## Top 10 Holdings (%)<sup>9</sup>

1. Microsoft Corp. Com	4.45
2. Alphabet Inc. Cl A	4.17
3. Philip Morris International Inc. Com	3.76
4. Johnson & Johnson Com	3.75
5. Corteva Inc. Com	3.46
6. UnitedHealth Group Inc. Com	3.00
7. TotalEnergies SE Shs	2.80
8. Sanofi Shs	2.75
9. Roche Holding AG Dividend Right Cert	2.73
10. L'Air Liquide S.A. Shs	2.53

## Annual Distributions<sup>3</sup>

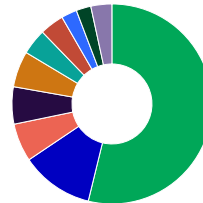
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.41	—	\$1.88	—	\$2.30
2020	\$0.18	—	—	—	\$0.18
2019	\$0.37	—	\$0.12	—	\$0.49
2018	\$0.38	\$0.00	\$2.25	—	\$2.64
2017	\$0.25	\$0.00	—	—	\$0.26
2016	\$0.28	—	—	—	\$0.28

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

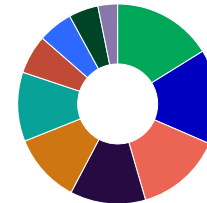
## Portfolio Allocation

### Geographic Allocation (%)



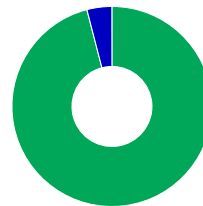
- 53.82 United States
- 11.77 France
- 6.16 Switzerland
- 6.02 Japan
- 5.82 United Kingdom
- 4.17 Netherlands
- 3.92 Canada
- 2.53 Ireland
- 2.39 South Korea
- 3.39 Other

### Sector Allocation (Equities) (%)



- 16.16 Information Technology
- 15.34 Health Care
- 14.00 Financials
- 12.23 Materials
- 11.23 Consumer Staples
- 11.19 Industrials
- 6.29 Communication Services
- 5.62 Energy
- 4.77 Consumer Discretionary
- 3.17 Other

### Asset Allocation (%)



- 95.96 Equities
- 4.04 Cash and Equivalents

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# Manulife Global Equity Class

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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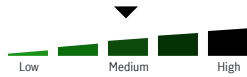
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Inception date:** November 2, 2009  
**AUM<sup>2</sup>:** \$5.24B  
**CIFSC category:** Global Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 67  
**Management fee:** 0.72%  
**MER:** 1.20% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	17.32
P/B Ratio	3.97
P/CF Ratio	13.39
ROE	32.33%
Average Market Cap	\$76.40B
Dividend Yield	1.74%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

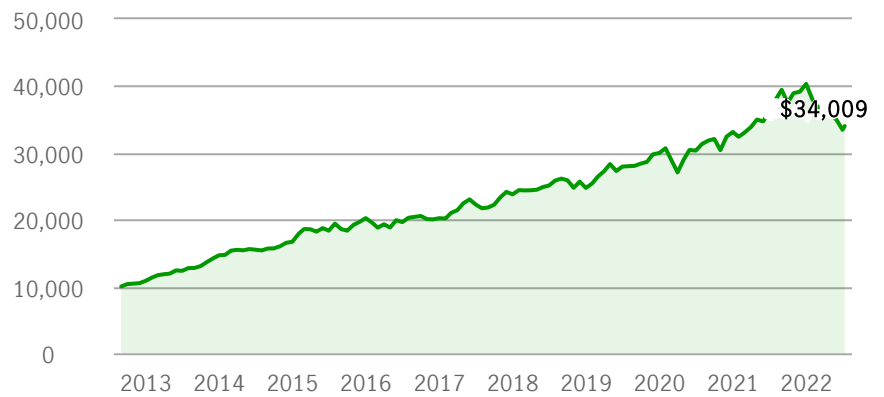
Series	FE	LL2	LL3	DSC	NL
Advisor	4506	4677	4706	4406	—
Advisor - DCA	24506	24224	24706	24406	—
F	—	—	—	—	4606
F - DCA	—	—	—	—	24606
FT6	—	—	—	—	1043
T6	1543	4324	1344	1243	—

## Why invest?

- An unconstrained global equity portfolio with maximum flexibility utilizing Mawer Investment Management's proven "boring" philosophy and process
- Positioned with the goal to be resilient in a variety of different market environments
- Holdings are diversified by industry, country, and region and may benefit from a variety of market conditions

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
17.74	35.28	13.76	21.23	-0.09	17.69	4.01	21.15	10.50	21.73

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-2.02	-5.06	-10.71	-13.30	0.70	8.63	8.70	13.72	—	—	12.15

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.14	1.21	0.73	1.26	0.89	90.39
Benchmark <sup>6</sup>	11.95	1.04	0.64	—	—	—



## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Paul Moroz



Christian Deckart

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	\$0.01	\$0.86	—	\$0.87
2020	—	\$0.06	\$0.13	—	\$0.18
2019	—	\$0.06	—	—	\$0.06
2018	—	\$0.04	—	—	\$0.04
2017	—	\$0.04	—	—	\$0.04
2016	—	\$0.01	—	—	\$0.01

## Management Fee Reduction Rates <sup>7</sup>

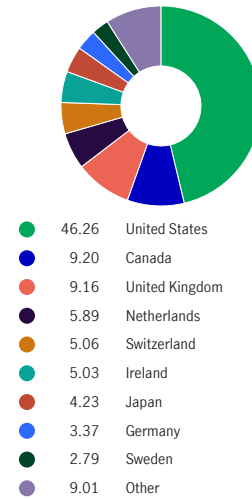
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>8</sup>

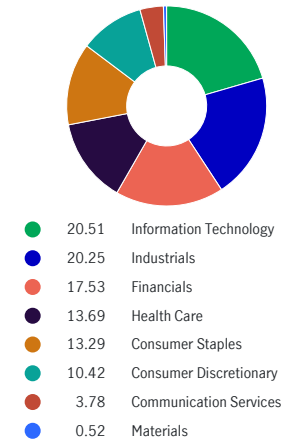
1. Marsh & McLennan Cos. Com	4.54
2. Alphabet Inc. Cap Stk Cl C	3.92
3. Alimentation Couche-Tard Inc. Multiple Vtg Sh	3.74
4. KDDI Corp. Shs	3.51
5. Aon plc Shs Cl A	3.47
6. Intercontinental Exchange, Inc. Com	3.43
7. Microsoft Corp. Com	3.35
8. Wolters Kluwer N.V. Shs	3.23
9. FTI Consulting Inc. Com	3.10
10. CDW Corp. Com	2.84

## Portfolio Allocation

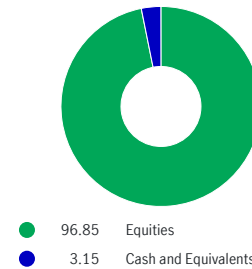
### Geographic Allocation (%)



### Sector Allocation (Equities) (%)



### Asset Allocation (%)



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# Manulife Global Franchise Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** U.S. Core Value Equity Team

**Inception date:** November 6, 2012

**AUM<sup>2</sup>:** \$277.31M

**CIFSC category:** Global Equity

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 32

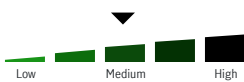
**Management fee:** 0.79%

**MER:** 1.14% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

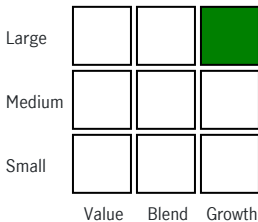
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	20.60
P/B Ratio	2.86
P/CF Ratio	10.57
ROE	23.40%
Average Market Cap	\$74.86B
Dividend Yield	1.20%

### Equity Style Box<sup>4</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

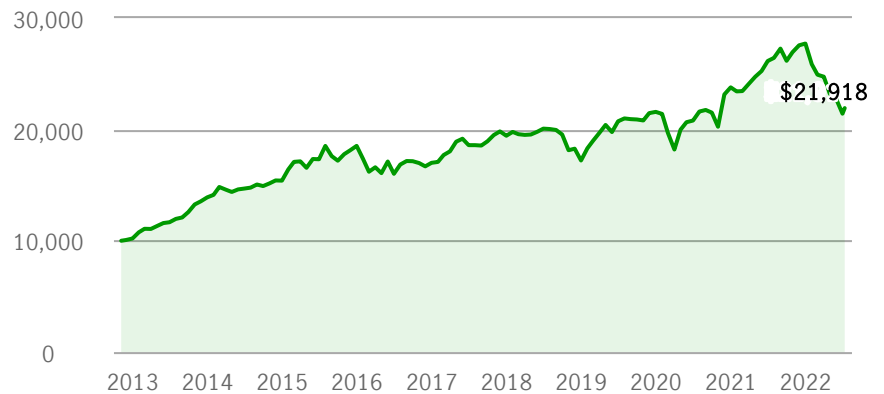
Series	FE	LL2	LL3	DSC	NL
Advisor	3533	3070	3733	3433	—
Advisor - DCA	23533	23070	23733	23433	—
F	—	—	—	—	3633
F - DCA	—	—	—	—	23633
FT6	—	—	—	—	3933
T6	3564	3170	3764	3464	—

## Why invest?

- A diversified portfolio of competitively advantaged global franchise businesses with sustainable and compounding cash flows, trading at a significant discount to the manager's estimation of value
- Seeks to achieve medium to long-term capital appreciation by investing primarily in equity securities of multinational companies throughout the world
- Employs a disciplined security selection process focused on fundamental analysis and research that evaluates the health of a company, its competitive positioning, its strength of management, and its competitive advantages

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	36.24	10.80	20.29	-8.21	14.29	-11.44	25.38	10.21	16.55

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-2.13	-8.86	-17.59	-18.07	-10.06	4.74	3.45	—	—	—	8.95

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.56	0.39	0.20	-4.95	1.06	86.80
Benchmark <sup>6</sup>	11.95	1.04	0.64	—	—	—





## Management

### Portfolio advisor:

U.S. Core Value Equity Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Jonathan White



Sandy Sanders

## Top 10 Holdings (%) <sup>8</sup>

1. Amazon.com Inc. Com	7.04
2. eBay Inc. Com	6.86
3. Anheuser-Busch InBev S.A./N.V. Shs	6.25
4. Danone Shs	5.93
5. Walmart Inc. Com	5.11
6. Ferrari N.V. Common Shares Of Fe New N V To Be Renamed Ferrari N V Post	4.97
7. Compagnie Financiere Richemont S.A. Namen Akt	4.61
8. Heineken Holding N.V. Shs	4.53
9. Formula One Group Com Ser A Formula One	4.36
10. Alphabet Inc. Cl A	4.27

## Annual Distributions <sup>3</sup>

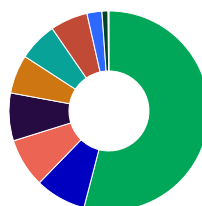
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.07	—	\$0.65	—	\$0.72
2020	\$0.09	—	\$0.19	—	\$0.28
2019	\$0.17	—	—	—	\$0.17
2018	\$0.24	\$0.00	\$1.70	—	\$1.95
2017	\$0.18	\$0.01	\$1.52	—	\$1.70
2016	\$0.09	\$0.00	\$0.02	—	\$0.10

## Management Fee Reduction Rates <sup>7</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

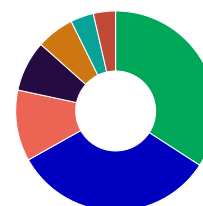
## Portfolio Allocation

### Geographic Allocation (%)



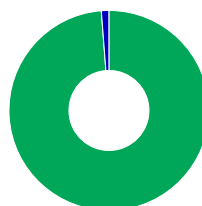
- 54.04 United States
- 8.22 France
- 7.92 Netherlands
- 7.71 Italy
- 6.26 Switzerland
- 6.25 Belgium
- 6.04 United Kingdom
- 2.43 Spain
- 0.98 Japan
- 0.14 Other

### Sector Allocation (Equities) (%)



- 34.14 Consumer Discretionary
- 32.73 Consumer Staples
- 11.50 Communication Services
- 8.22 Health Care
- 6.09 Information Technology
- 3.74 Financials
- 3.59 Real Estate

### Asset Allocation (%)



- 98.79 Equities
- 1.21 Cash and Equivalents
- 0.00 Other

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# Manulife Global Thematic Opportunities Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

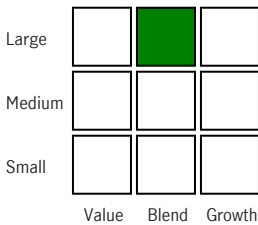
**Inception date:** October 12, 2018  
**AUM<sup>2</sup>:** \$522.52M  
**CIFSC category:** Global Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 56  
**Management fee:** 0.72%  
**MER:** 1.07% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	19.77
P/B Ratio	3.47
P/CF Ratio	16.15
ROE	25.95%
Average Market Cap	\$77.82B
Dividend Yield	1.19%

### Equity Style Box<sup>4</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

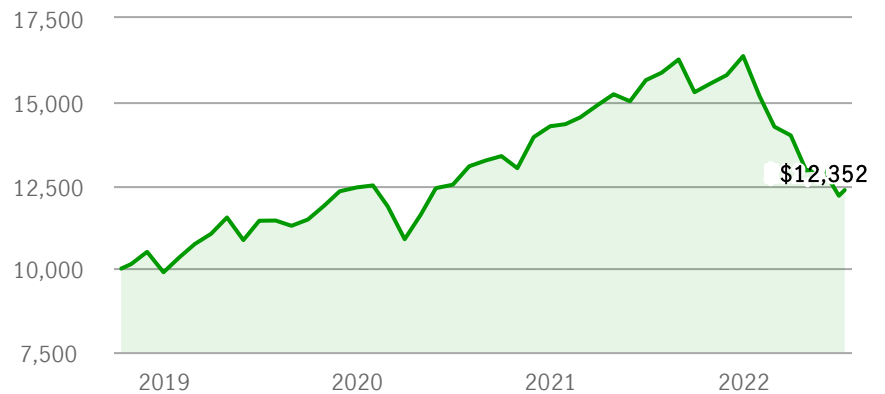
Series	FE	LL2	LL3	DSC	NL
Advisor	3585	3885	3785	3485	—
Advisor - DCA	23585	23885	23785	23485	—
F	—	—	—	—	3685
F - DCA	—	—	—	—	23685
FT6	—	—	—	—	3985
T6	3586	3884	3786	3486	—

## Why invest?

- An unconstrained global equity portfolio investing in companies that benefit from demographic, environmental, lifestyle and other long-term global trends.
- Differentiated active strategy of investing in the future and in themes that are changing the world as we know it.
- Diversification within a global equity allocation through a universe beyond standard global indices and offers exposure to the “best of breed” of Pictet Asset Management’s entire thematic franchise. Learn more about thematic investing: [manulifeim.ca/gto](http://manulifeim.ca/gto).

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	—	25.67	14.74	14.74

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.28	-8.93	-17.85	-20.70	-13.55	6.14	—	—	—	—	6.77

Risk Measures (3 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.75	0.62	0.50	-2.78	1.01	86.83
Benchmark <sup>6</sup>	12.40	1.14	0.80	—	—	—



## Management

### Sub Advisor:

Pictet Asset Management S.A.



Hans Peter  
Portner



Gertjan Van  
Der Geer

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.01	—	\$0.15	—	\$0.16
2020	\$0.03	—	\$0.04	—	\$0.07
2019	\$0.03	\$0.00	\$0.11	—	\$0.14

## Management Fee Reduction Rates <sup>7</sup>

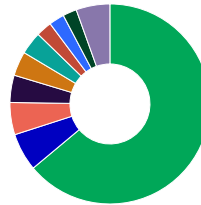
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>8</sup>

1. UnitedHealth Group Inc. Com	4.08
2. Thermo Fisher Scientific Inc. Com	3.88
3. Roche Holding AG Dividend Right Cert	3.02
4. Visa Inc. Com Cl A	3.02
5. Microsoft Corp. Com	2.96
6. KLA Corp. Com	2.63
7. Applied Materials Inc. Com	2.58
8. Quest Diagnostics Inc. Com	2.56
9. Alphabet Inc. Cl A	2.53
10.Hexagon AB (publ) Share Ak B	2.48

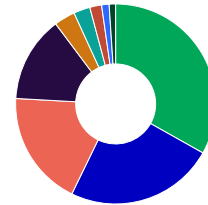
## Portfolio Allocation

### Geographic Allocation (%)



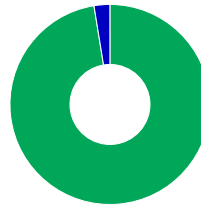
63.93	United States
6.11	France
5.21	Switzerland
4.41	China
3.93	Germany
3.67	United Kingdom
2.55	Canada
2.48	Sweden
2.25	Ireland
5.46	Other

### Sector Allocation (Equities) (%)



33.14	Information Technology
24.09	Health Care
18.65	Industrials
13.90	Consumer Discretionary
3.41	Communication Services
2.65	Financials
1.92	Consumer Staples
1.20	Utilities
1.05	Real Estate

### Asset Allocation (%)



97.45	Equities
2.55	Cash and Equivalents

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# Manulife Global Small Cap Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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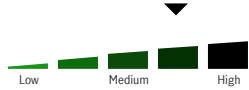
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

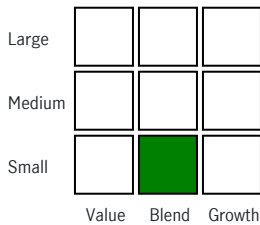
**Inception date:** June 27, 2008  
**AUM<sup>3</sup>:** \$318.79M  
**CIFSC category:** Global Small/Mid Cap Equity  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 67  
**Management fee:** 0.86%  
**MER:** 1.23% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Capped  
**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	17.47
P/B Ratio	2.83
P/CF Ratio	12.89
ROE	26.57%
Average Market Cap	\$2.55B
Dividend Yield	2.88%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward small-cap blend stocks.

### Fund Codes (MMF)

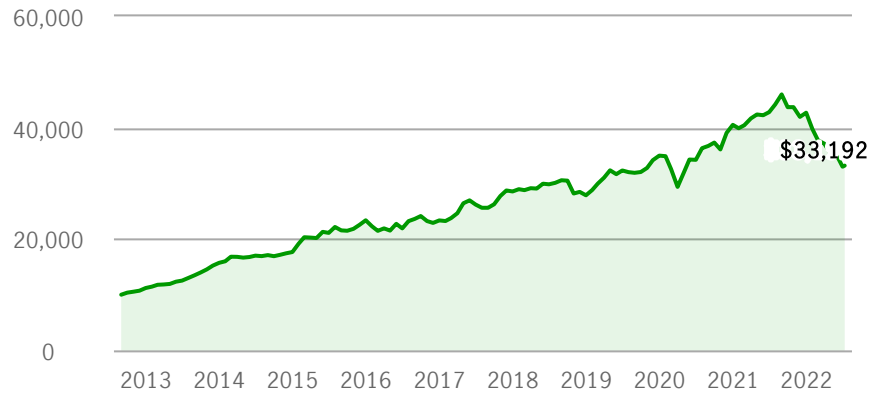
Series	FE	LL2	LL3	DSC	NL
Advisor	4505	—	4705	4405	—
Advisor - DCA	24505	—	24705	24405	—
F	—	—	—	—	4605
FT6	—	—	—	—	1020
T6	1520	—	1320	1220	—

## Why invest?

The fund will systematically primarily invest in a broadly diversified portfolio of global small cap companies to seek long-term capital growth. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
29.69	40.37	12.34	32.29	-0.10	22.27	-2.42	25.59	15.80	5.38

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.13	-6.94	-16.28	-17.75	-16.87	3.52	5.44	13.96	—	—	12.81

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	12.77	0.63	0.38	0.62	0.81	78.36
Benchmark <sup>7</sup>	14.84	0.55	0.34	—	—	—



## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Christian Deckart



Paul Moroz

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.22	\$0.00	\$4.02	—	\$4.24
2020	\$0.11	\$0.00	\$3.19	—	\$3.30
2019	\$0.26	\$0.01	\$2.40	—	\$2.67
2018	\$0.44	\$0.00	\$3.04	—	\$3.48
2017	\$0.48	\$0.01	\$3.12	—	\$3.62
2016	\$0.62	\$0.02	\$1.94	—	\$2.58

## Management Fee Reduction Rates <sup>8</sup>

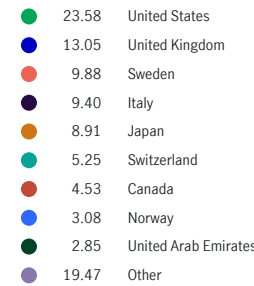
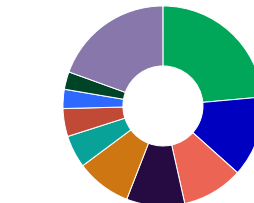
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

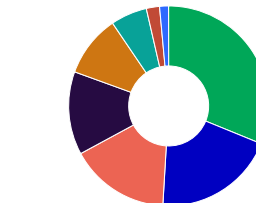
1. Insperty, Inc. Com	4.80
2. Electrocomponents plc Ord Shs	3.69
3. De'Longhi S.p.A. Shs	3.51
4. PC Connection, Inc. Com	3.37
5. Atea ASA Shs	3.08
6. Aramex PJSC Shs	2.85
7. Brembo S.p.A. Brembo Spa Azioni Ordinarie Senza Valore Nominale Ordinary	2.69
8. Softcat plc Ord Gbp0.0005	2.60
9. Winmark Corporation Com	2.57
10. SCSK Corporation Shs	2.27

## Portfolio Allocation

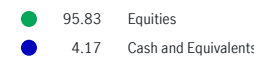
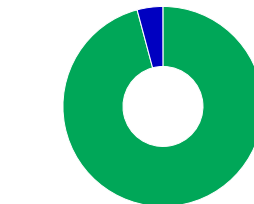
### Geographic Allocation (%)



### Sector Allocation (Equities) (%)



### Asset Allocation (%)



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# Manulife EAFE Equity Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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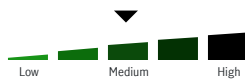
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

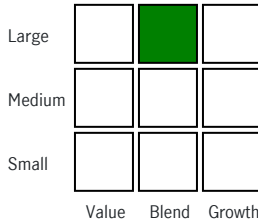
**Inception date:** November 1, 1993  
**Performance reset date:** April 5, 2019  
**AUM<sup>3</sup>:** \$158.82M  
**CIFSC category:** International Equity  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 62  
**Management fee:** 0.86%  
**MER:** 1.23% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	17.32
P/B Ratio	1.89
P/CF Ratio	11.39
ROE	13.88%
Average Market Cap	\$26.24B
Dividend Yield	2.19%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

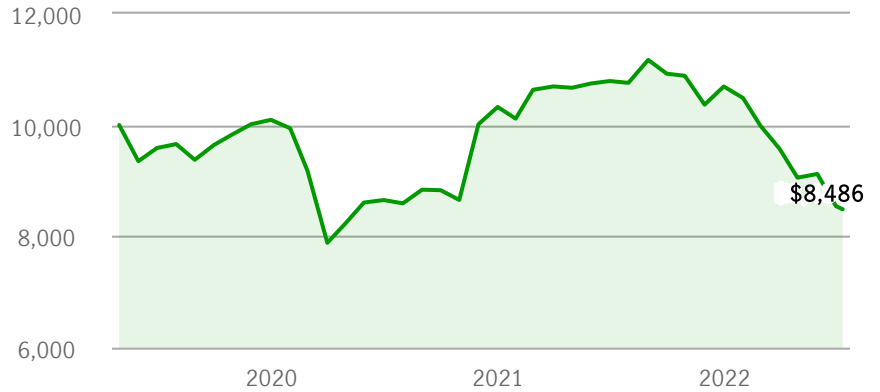
Series	FE	LL2	LL3	DSC	NL
Advisor	4563	4577	4763	4463	—
Advisor - DCA	24563	24867	24763	24463	—
F	—	—	—	—	4663
F - DCA	—	—	—	—	24663
FT6	—	—	—	—	4694
M	—	—	—	—	4362
T6	4594	4967	4794	4494	—

## Why invest?

- Offers an opportunity to diversify a portfolio with exposure to international markets, providing access to non U.S. names
- Seeks to provide long-term capital appreciation through investing in companies that appear to be undervalued relative to their real worth or future prospects
- A portfolio that is built using high conviction ideas and seeks diversification in underlying investment drivers

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
18.84	18.50	-1.86	7.88	-2.47	14.17	-13.46	—	2.29	3.56

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.74	-8.70	-12.01	-14.70	-15.13	-0.83	—	—	—	—	-2.19

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	14.09	-0.15	-0.16	-4.93	0.83	78.79
Benchmark <sup>7</sup>	15.13	0.40	0.20	—	—	—



## Management

### Sub Advisor:

Pictet Asset Management Limited



Fabio Paolini



Benjamin Beneche

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.04	—	—	—	\$0.04
2020	\$0.04	—	—	—	\$0.04
2019	\$0.03	—	—	—	\$0.03
2018	\$0.05	\$0.00	—	—	\$0.05
2017	\$0.07	\$0.00	—	—	\$0.07
2016	\$0.05	\$0.00	—	—	\$0.05

## Management Fee Reduction Rates <sup>8</sup>

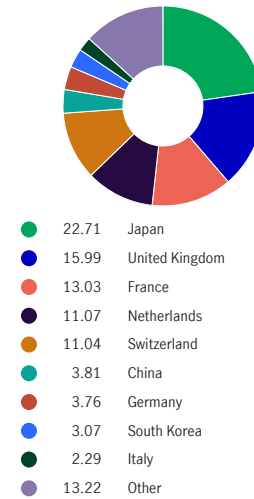
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

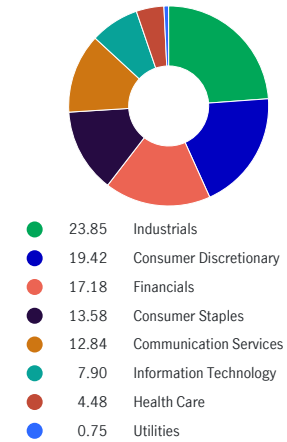
1. Nestle S.A. Shs Nom	4.80
2. ASML Holding N.V. Aab Reverse Stock Split	2.98
3. Matsumotokiyoshi Co. Ltd. Shs	2.79
4. Informa PLC Ord Gbp0.001	2.76
5. EssilorLuxottica Shs	2.74
6. Nintendo Co. Ltd. Shs	2.71
7. GlaxoSmithKline PLC Shs	2.37
8. Safran SA Shs	2.34
9. EXOR N.V. Ordinary Shares Issued By Exor Holding N V	2.32
10. Royal Dutch Shell PLC Ord Sh	2.28

## Portfolio Allocation

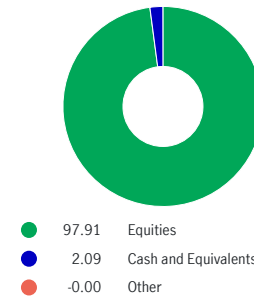
### Geographic Allocation (%)



### Sector Allocation (Equities) (%)



### Asset Allocation (%)



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# Manulife World Investment Class

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

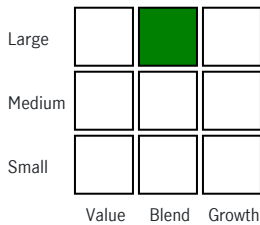
**Inception date:** September 19, 2006  
**AUM<sup>2</sup>:** \$2.15B  
**CIFSC category:** International Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 74  
**Management fee:** 0.85%  
**MER:** 1.22% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	20.23
P/B Ratio	3.69
P/CF Ratio	14.23
ROE	27.82%
Average Market Cap	\$56.54B
Dividend Yield	2.32%

### Equity Style Box<sup>4</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

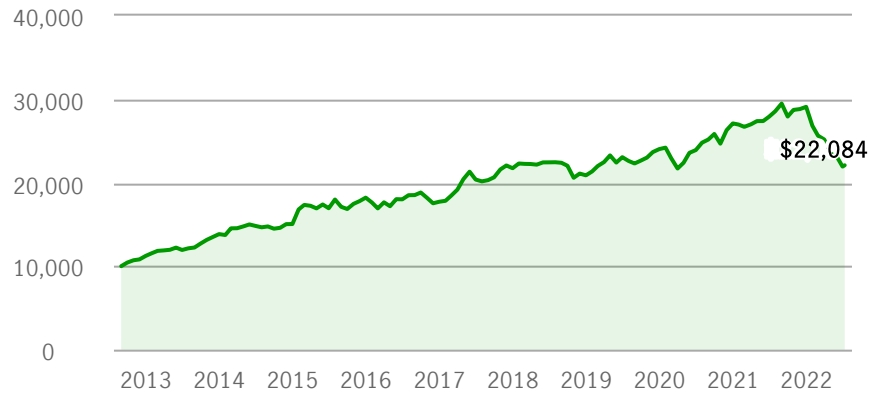
Series	FE	LL2	LL3	DSC	NL
Advisor	8521	8947	8721	8421	—
Advisor - DCA	28521	28947	28721	28421	—
F	—	—	—	—	8621
F - DCA	—	—	—	—	28621
FT6	—	—	—	—	1823
T6	9537	9948	9737	9437	—

## Why invest?

- Non-North American mandate investing primarily in European and Asian companies that are likely to have stable and recurring revenues
- Positioned to help mitigate volatility and protect capital while maintaining growth potential during steadier times
- Holdings are diversified by industry, country, and region and may benefit from a variety of market conditions

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
20.65	23.24	8.69	21.02	-2.68	22.65	-3.93	15.05	12.82	7.33

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-2.64	-9.55	-19.55	-20.29	-15.33	1.14	1.69	9.13	—	—	5.80

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.57	0.21	0.12	-1.06	0.85	75.44
Benchmark	11.02	0.44	0.25	—	—	—





## Management

### Sub Advisor:

Mawer Investment Management Ltd.



David Ragan



Peter Lampert

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	—	\$0.19	—	\$0.19
2020	—	—	\$0.35	—	\$0.35
2018	—	—	\$0.12	—	\$0.12
2017	—	—	\$0.02	—	\$0.02

## Management Fee Reduction Rates <sup>6</sup>

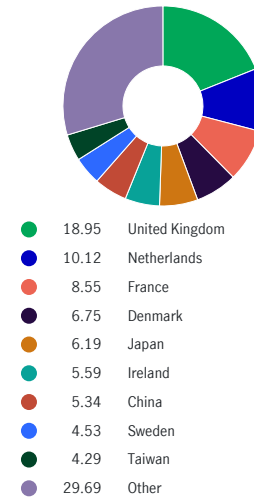
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>7</sup>

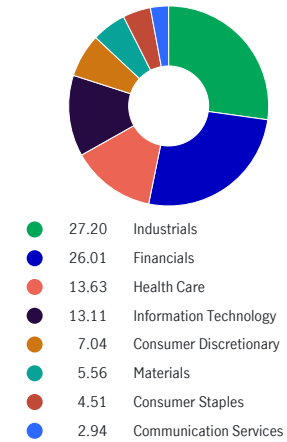
1. Aon plc Shs Cl A	5.59
2. Wolters Kluwer N.V. Shs	5.02
3. Bunzl PLC Shs	4.72
4. Taiwan Semiconductor Manufacturing Co. Ltd. Shs	3.99
5. LVMH Moet Hennessy Louis Vuitton S.E. Shs	3.69
6. RELX PLC Shs	3.66
7. Roche Holding AG Dividend Right Cert	2.91
8. DBS Group Holdings Ltd Dbs Group Holdings Ltd	2.43
9. Novo Nordisk A/S Almindelig Aktie	2.39
10. Recordati Industria Chimica e Farmaceutica S.p.A. Shs Post Raggruppamento	2.33

## Portfolio Allocation

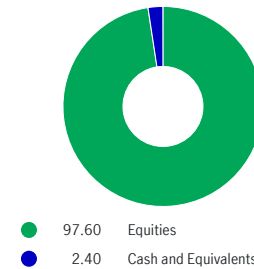
### Geographic Allocation (%)



### Sector Allocation (Equities) (%)



### Asset Allocation (%)



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# Manulife Asia Equity Class

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

Fund profiles

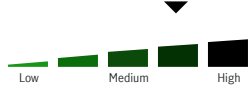
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Inception date:** August 19, 2011  
**AUM<sup>2</sup>:** \$16.99M  
**CIFSC category:** Asia Pacific ex-Japan Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 64  
**Management fee:** 1.00%  
**MER:** 1.44% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	15.57
P/B Ratio	2.23
P/CF Ratio	10.57
ROE	19.34%
Average Market Cap	\$26.02B
Dividend Yield	2.94%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

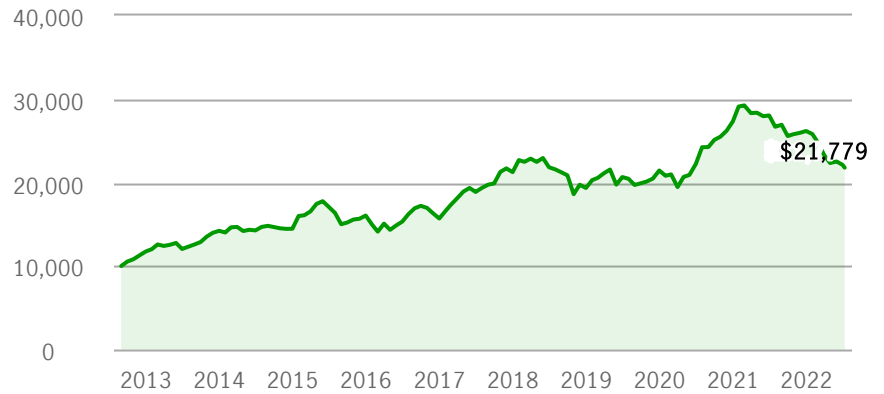
Series	FE	LL2	LL3	DSC	NL
Advisor	8542	8042	8742	8442	—
Advisor - DCA	28542	28042	28742	28442	—
F	—	—	—	—	8642
F - DCA	—	—	—	—	28642

## Why invest?

- Relies on Manulife Investment Management's extensive Asian markets footprint and investment network to help generate an informational advantage over offshore portfolio managers.
- Seeks to provide long-term capital appreciation by investing in a diversified portfolio of companies located or operating in the Asia Pacific region (excluding Japan), across all market sectors and capitalizations.
- Combines top-down sector and country allocation with bottom-up stock selection and seeks to invest in companies which show above-average earnings growth, reasonable valuations, a positive trend in earnings revisions and a catalyst to drive price appreciation.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
21.20	21.15	1.70	10.98	-2.21	35.40	-8.94	10.83	27.36	-4.18

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.83	-9.10	-13.21	-13.93	-19.41	4.48	3.08	8.53	—	—	7.27

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	13.61	0.33	0.18	0.79	1.00	89.04
Benchmark <sup>6</sup>	13.01	0.26	0.14	—	—	—



## Management

### Sub Advisor:

Manulife Asset Management (Hong Kong) Limited



Kenglin Tan



Ronald C.C. Chan

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	—	\$0.36	—	\$0.36
2018	—	—	\$1.27	—	\$1.27

## Management Fee Reduction Rates <sup>7</sup>

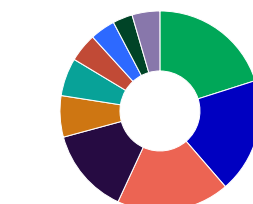
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>8</sup>

1. Taiwan Semiconductor Manufacturing Co. Ltd. Shs	8.68
2. Samsung Electronics Co. Ltd. Samsungelectronics	6.09
3. Tencent Holdings Ltd. Shs Par New Hkd 0.00002	3.77
4. Alibaba Group Holding Ltd. Shs New	3.25
5. AIA Group Ltd. Shs	2.75
6. Hong Kong Exchanges and Clearing Limited Shs	2.52
7. NARI Technology Co., Ltd. Shs A	2.12
8. Beijing Tong Ren Tang Chinese Medicine Company Limited Shs	2.08
9. Xtep International Holdings Limited Shs	1.99
10. DBS Group Holdings Ltd Dbs Group Holdings Ltd	1.94

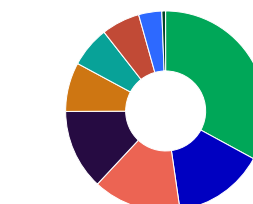
## Portfolio Allocation

### Geographic Allocation (%)



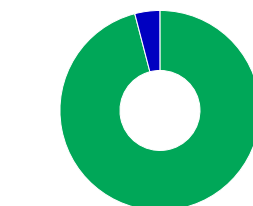
- 20.10 China
- 18.56 Hong Kong
- 18.23 Taiwan
- 13.90 South Korea
- 6.68 Singapore
- 6.15 Indonesia
- 4.63 Australia
- 4.06 Canada
- 3.21 Philippines
- 4.49 Other

### Sector Allocation (Equities) (%)



- 32.92 Information Technology
- 14.78 Industrials
- 14.26 Financials
- 12.97 Consumer Discretionary
- 7.95 Health Care
- 6.56 Consumer Staples
- 6.21 Materials
- 3.75 Communication Services
- 0.61 Energy

### Asset Allocation (%)



- 95.94 Equities
- 4.06 Cash and Equivalents

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# Manulife China Class

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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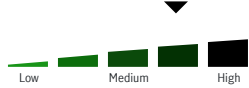
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

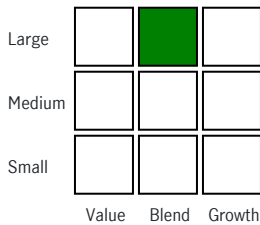
**Inception date:** August 24, 2004  
**AUM<sup>2</sup>:** \$23.37M  
**CIFSC category:** Greater China Equity  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 67  
**Management fee:** 1.00%  
**MER:** 1.42% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	15.10
P/B Ratio	2.01
P/CF Ratio	10.31
ROE	17.80%
Average Market Cap	\$42.41B
Dividend Yield	2.49%

### Equity Style Box<sup>4</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	8575	8375	8775	8475	—
Advisor - DCA	28575	28275	28775	28475	—
F	—	—	—	—	8675
F - DCA	—	—	—	—	28675
M	—	—	—	—	1559

## Why invest?

- Relies on Manulife Investment Management's extensive Asian markets footprint and investment network to help generate an informational advantage over offshore portfolio managers.
- Seeks to provide long-term capital appreciation through investing in a diversified portfolio of companies located or operating in the Greater China region (including but not exclusively Hong Kong, Taiwan and China) across all market sectors and capitalizations.
- Combines top-down sector and country allocation with bottom-up stock selection and seeks to invest in companies which show above-average earnings growth, reasonable valuations, a positive trend in earnings revisions and a catalyst to drive price appreciation.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
20.85	24.89	10.01	15.08	-2.29	42.16	-11.12	17.88	34.69	-14.49

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.40	-14.60	-25.88	-22.00	-33.43	1.08	1.97	9.25	—	—	8.47

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	16.59	0.17	0.08	-1.27	1.09	90.80
Benchmark	14.22	0.33	0.19	—	—	—



## Management

### Sub Advisor:

Manulife Asset Management (Hong Kong) Limited



Kai-Kong Chay



Ronald C.C. Chan

## Management Fee Reduction Rates<sup>6</sup>

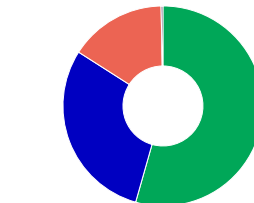
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%)<sup>7</sup>

1. Taiwan Semiconductor Manufacturing Co. Ltd. Shs	9.60
2. Tencent Holdings Ltd. Shs Par New Hkd 0.00002	8.59
3. Alibaba Group Holding Ltd. Shs New	4.18
4. AIA Group Ltd. Shs	3.88
5. E Ink Holdings Inc. Shs	3.47
6. Mega Financial Holding Co. Ltd. Shs	3.21
7. Meituan Usd Cl B Ord Shs	3.12
8. Postal Savings Bank of China Co. Ltd. Psbc\registered\shares H\01658	2.67
9. Lotes Co., Ltd Twse Listed Stocks	2.36
10. Hong Kong Exchanges and Clearing Limited Shs	2.02

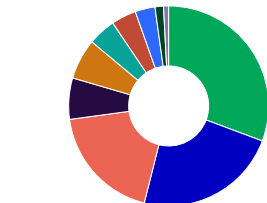
## Portfolio Allocation

### Geographic Allocation (%)



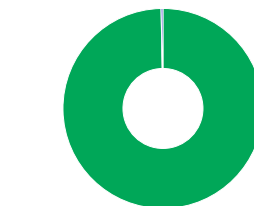
54.41	China
29.63	Taiwan
15.68	Hong Kong
0.29	Canada

### Sector Allocation (Equities) (%)



30.71	Information Technology
23.23	Financials
18.92	Consumer Discretionary
6.68	Industrials
6.56	Consumer Staples
4.49	Materials
4.02	Real Estate
3.21	Health Care
1.38	Utilities
0.81	Other

### Asset Allocation (%)



99.71	Equities
0.29	Cash and Equivalents

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# Manulife Global Listed Infrastructure Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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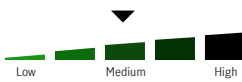
## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

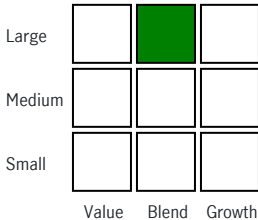
**Inception date:** May 5, 2008  
**AUM<sup>2</sup>:** \$339.96M  
**CIFSC category:** Global Infrastructure Equity  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.20%  
**Positions:** 43  
**Management fee:** 1.04%  
**MER:** 1.46% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	23.33
P/B Ratio	2.41
P/CF Ratio	9.73
ROE	13.62%
Average Market Cap	\$38.81B
Dividend Yield	2.97%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

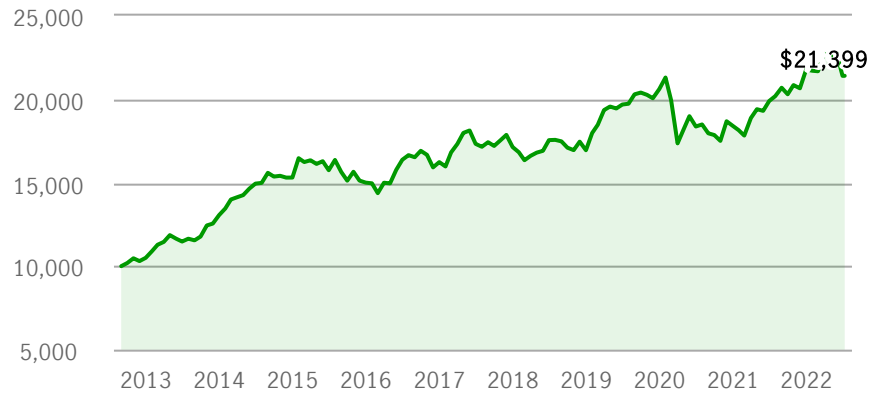
Series	FE	LL2	LL3	DSC	NL
Advisor	4569	4869	4769	4469	—
Advisor - DCA	24569	24869	24769	24469	—
F	—	—	—	—	4669
F - DCA	—	—	—	—	24669
FT6	—	—	—	—	1015
M	—	—	—	—	1657
T6	1515	9869	1315	1215	—

## Why invest?

- Takes advantage of Brookfield Asset Management's deep sector knowledge drawn from 100-year history of owning and operating infrastructure assets
- Actively managed global portfolio of infrastructure securities diversified across geographies and sectors, that seeks current income and attractive risk-adjusted returns.
- Concentrated, bottom-up approach that focuses investments on Brookfield's best ideas globally
- Provides exposure to hard asset investing with daily liquidity and pricing

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
14.00	24.35	17.23	-1.98	8.19	5.55	-1.11	21.61	-10.70	18.34

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.35	5.12	10.33	4.63	18.04	5.43	4.68	8.89	—	—	7.75

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.35	0.59	0.36	-1.19	1.04	96.53
Benchmark <sup>7</sup>	10.92	0.80	0.48	—	—	—



## Management

### Sub Advisor:

Brookfield Investment Management



Leonardo Anguiano



Tom Miller

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.13	\$0.07	—	\$0.00	\$0.20
2020	\$0.10	\$0.07	—	—	\$0.17
2019	\$0.19	\$0.13	\$0.07	—	\$0.39
2018	\$0.21	\$0.15	—	—	\$0.36
2017	\$0.15	\$0.11	\$0.71	\$0.06	\$1.03
2016	\$0.16	\$0.08	—	\$0.01	\$0.25

## Management Fee Reduction Rates <sup>8</sup>

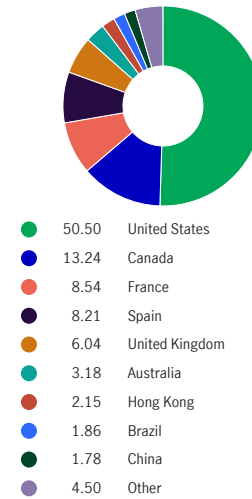
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

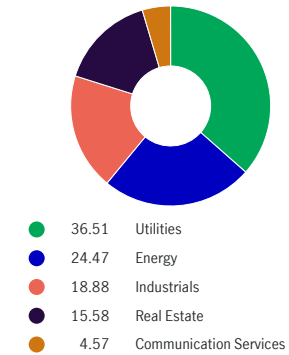
1. Enbridge Inc. Com	8.50
2. Crown Castle International Corp. REIT Com	7.21
3. Cheniere Energy Inc. Com New	4.91
4. American Tower Corp. REIT Com	4.52
5. VINCI S.A. Shs	4.22
6. National Grid PLC Ord Gbp0.12431289	3.97
7. Cellnex Telecom S.A. Cellnex Telecom S A Acciones	3.83
8. Targa Resources Corp. Com	3.73
9. SBA Communications Corp. REIT Cl A	3.67
10.CenterPoint Energy Inc. Com	3.33

## Portfolio Allocation

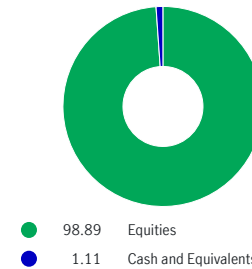
### Geographic Allocation (%)



### Sector Allocation (Equities) (%)



### Asset Allocation (%)



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# Manulife Canadian Balanced Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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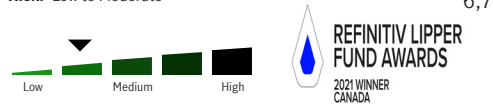
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

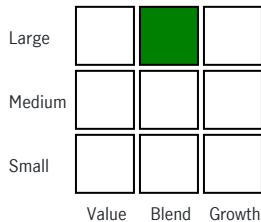
**Inception date:** August 19, 2010  
**AUM<sup>3</sup>:** \$206.52M  
**CIFSC category:** Canadian Neutral Balanced  
**Distribution frequency<sup>4</sup>:** Quarterly  
**Distribution yield<sup>5</sup>:** 2.68%  
**Positions:** 277  
**Management fee:** 0.77%  
**MER:** 1.08% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Capped  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	14.75
P/B Ratio	2.42
P/CF Ratio	12.45
ROE	20.63%
Average Market Cap	\$27.24B
Dividend Yield	2.46%

### Equity Style Box<sup>8</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

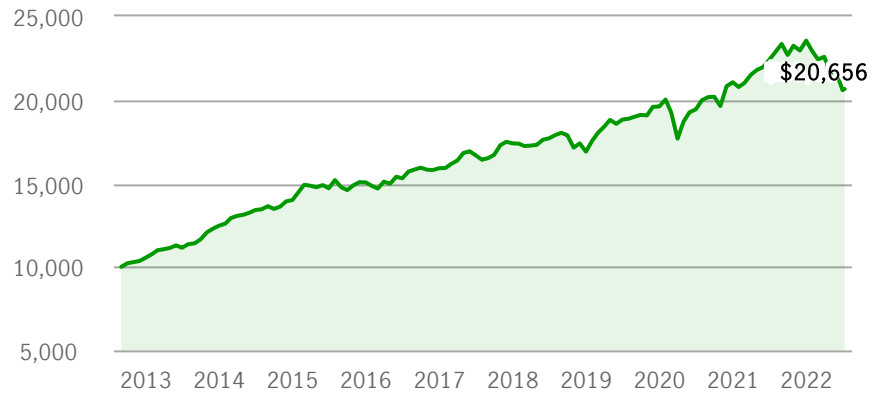
Series	FE	LL2	LL3	DSC	NL
Advisor	4571	—	4771	4471	—
Advisor - DCA	24571	—	24771	24471	—
F	—	—	—	—	4671
FT6	—	—	—	—	9671
T6	9571	—	9771	9471	—

## Why invest?

The fund provides diversification across all major asset classes. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection. Within fixed income, the fund will take a core position in Canadian government debt.

## Performance

### Growth of \$10,000 since inception<sup>9</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
11.05	18.16	12.30	7.56	5.65	9.34	-2.84	16.00	7.40	11.85

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.24	-3.60	-5.81	-8.20	-1.57	5.21	5.02	8.27	—	—	8.37

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	8.30	0.88	0.54	-0.26	0.88	89.27
Benchmark <sup>10</sup>	9.20	0.94	0.57	—	—	—





## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Greg Peterson

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.32	\$0.15	\$1.02	—	\$1.49
2020	\$0.30	\$0.17	\$0.75	—	\$1.21
2019	\$0.32	\$0.17	\$0.20	—	\$0.70
2018	\$0.32	\$0.16	\$0.53	—	\$1.01
2017	\$0.30	\$0.13	\$0.26	—	\$0.69
2016	\$0.21	\$0.05	\$0.03	—	\$0.29

## Management Fee Reduction Rates <sup>11</sup>

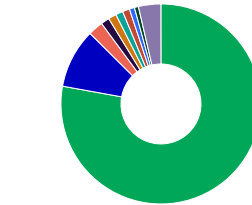
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>12</sup>

- Gov. of Canada, 7/7/2022 3.07
- Gov. of Canada, 7/21/2022 2.87
- Canadian Natural Resources Ltd. Com 2.38
- Gov. of Canada Treasury Bill, 6/23/2022 2.37
- Royal Bank of Canada Com 2.03
- Toronto-Dominion Bank Com New 2.03
- Alimentation Couche-Tard Inc. Multiple Vtg Sh 1.79
- Canadian Pacific Railway Ltd. Com 1.75
- Bank of Montreal Com 1.70
- Brookfield Asset Management Inc. Voting Shs Cl A 1.56

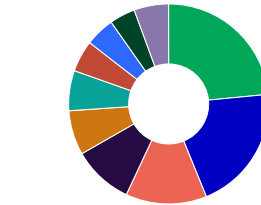
## Portfolio Allocation

### Geographic Allocation (%)



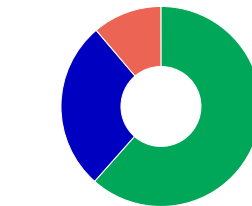
- 77.86 Canada
- 9.62 United States
- 2.41 United Kingdom
- 1.39 Japan
- 1.30 Sweden
- 1.19 Italy
- 1.14 Switzerland
- 0.83 Netherlands
- 0.64 Ireland
- 3.63 Other

### Sector Allocation (Equities) (%)



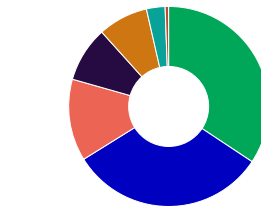
- 23.47 Financials
- 20.40 Industrials
- 13.10 Information Technology
- 9.77 Consumer Staples
- 7.18 Energy
- 6.48 Consumer Discretionary
- 5.11 Communication Services
- 4.75 Materials
- 4.15 Health Care
- 5.59 Other

### Asset Allocation (%)



- 61.55 Equities
- 27.24 Fixed Income
- 11.21 Cash and Equivalents

### Fixed Income Allocation (%)



- 34.31 Canadian Provincial Bonds
- 31.85 Canadian Investment Grade Bonds
- 13.23 Canadian Corporate Bonds
- 8.95 Canadian Government Bonds
- 8.09 Floating Rate Bank Loans
- 3.01 Canadian Mortgage-backed securities
- 0.56 Canadian Agency Bonds

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# Manulife Fundamental Balanced Class

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** March 22, 2012  
**AUM<sup>2</sup>:** \$108.40M  
**CIFSC category:** Canadian Equity Balanced  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 514  
**Management fee:** 0.80%  
**MER:** 1.13% (as at 2021-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	20.60
P/B Ratio	3.06
P/CF Ratio	14.53
ROE	24.25%
Average Market Cap	\$70.43B
Dividend Yield	1.72%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

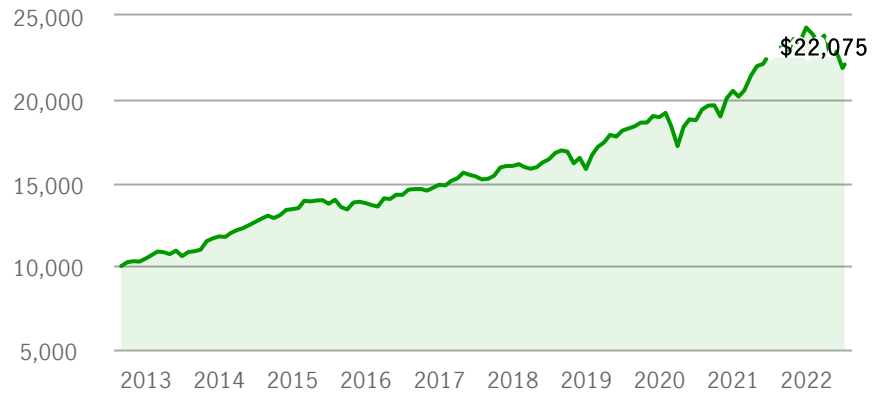
Series	FE	LL2	LL3	DSC	NL
Advisor	8544	8044	8744	8444	—
Advisor - DCA	28544	28044	28744	28444	—
F	—	—	—	—	8644
F - DCA	—	—	—	—	28644
FT6	—	—	—	—	1214
T6	9007	9049	9008	9006	—

## Why invest?

- Managed by the Fundamental Equity Team
- Offers clients exposure to a balanced portfolio of primarily Canadian equity and multi sector fixed income.
- The equity selection process is based on a proprietary bottom-up, style agnostic approach allowing the investment team to allocate capital to the most attractive opportunities.
- The fixed income portion of the fund is managed by a highly experienced team who emphasize sector allocation, credit quality and security selection, combined with active yield curve management and risk containment.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	12.67	13.87	2.67	8.04	7.54	-1.16	19.65	8.34	18.50

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.58	-2.40	-2.44	-5.94	3.34	8.77	8.11	8.88	—	—	8.10

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	8.71	1.50	0.86	2.31	0.88	83.19
Benchmark <sup>6</sup>	9.77	0.95	0.58	—	—	—



## Management

### Portfolio advisor:

Fundamental Equity Team



Patrick Blais



Cavan Yie



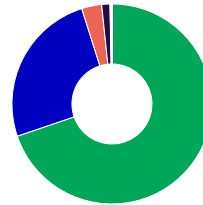
Roshan Thiru

## Top 10 Holdings (%)<sup>8</sup>

1. Gov. of Canada Treasury Bill, 5/12/2022	11.70
2. Toronto-Dominion Bank Com New	4.11
3. Danaher Corp. Com	3.37
4. Microsoft Corp. Com	3.37
5. Canadian Pacific Railway Ltd. Com	3.36
6. Suncor Energy Inc. Com	2.99
7. Royal Bank of Canada Com	2.91
8. Constellation Software Inc. Com	2.58
9. Oracle Corp. Com	2.49
10. Adobe Inc. Com	2.28

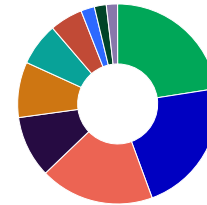
## Portfolio Allocation

### Geographic Allocation (%)



- 69.78 Canada
- 25.34 United States
- 3.23 Ireland
- 1.34 France
- 0.14 Jersey
- 0.11 United Kingdom
- 0.06 Australia
- 0.01 Europe
- 0.00 Luxembourg

### Sector Allocation (Equities) (%)



- 22.53 Financials
- 21.87 Information Technology
- 18.44 Industrials
- 9.98 Health Care
- 8.98 Consumer Discretionary
- 6.93 Energy
- 5.31 Communication Services
- 2.21 Materials
- 1.93 Real Estate
- 1.82 Other

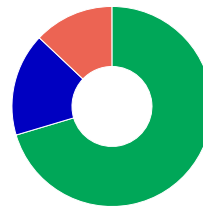
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	\$0.13	\$0.63	—	\$0.76
2020	—	\$0.19	\$0.79	—	\$0.97
2019	—	\$0.18	—	—	\$0.18
2018	—	\$0.16	\$0.28	—	\$0.43
2017	—	\$0.13	\$0.10	—	\$0.23
2016	—	\$0.05	—	—	\$0.05

## Management Fee Reduction Rates<sup>7</sup>

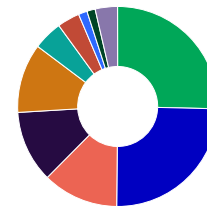
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



- 70.39 Equities
- 16.66 Fixed Income
- 12.95 Cash and Equivalents

### Fixed Income Allocation (%)



- 25.38 Canadian Investment Grade Bonds
- 24.78 Canadian Provincial Bonds
- 12.27 Canadian Corporate Bonds
- 11.62 Floating Rate Bank Loans
- 11.21 Canadian Government Bonds
- 4.75 U.S. Investment Grade Bonds
- 3.62 Canadian Municipal Bonds
- 1.42 Canadian Mortgage-backed securities
- 1.34 International Investment Grade Bonds
- 3.61 Other

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# Manulife Fundamental Income Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** July 7, 2005  
**AUM<sup>3</sup>:** \$1.32B  
**CIFSC category:** Canadian Neutral Balanced  
**Distribution frequency<sup>4</sup>:** Monthly  
**Distribution yield<sup>5</sup>:** 4.20%  
**Positions:** 1794  
**Management fee:** 0.78%  
**MER:** 1.09% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



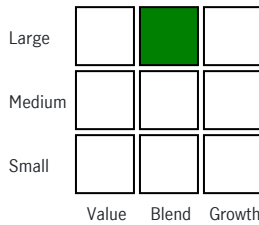
### Fixed Income Characteristics

Average Credit Quality <sup>6</sup>	BBB+/BBB	P/E Ratio	17.67
Current Yield	4.27%	P/B Ratio	2.68
Maturity (Years)	11.81	P/CF Ratio	12.00
Effective Duration	7.89	ROE	24.05%
Modified Duration	8.02	Average Market Cap	\$65.41B
Yield to Maturity	5.00%	Dividend Yield	2.20%
Yield to Worst	4.99%		

### Equity Characteristics

P/E Ratio	17.67
P/B Ratio	2.68
P/CF Ratio	12.00
ROE	24.05%
Average Market Cap	\$65.41B
Dividend Yield	2.20%

### Equity Style Box<sup>7</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

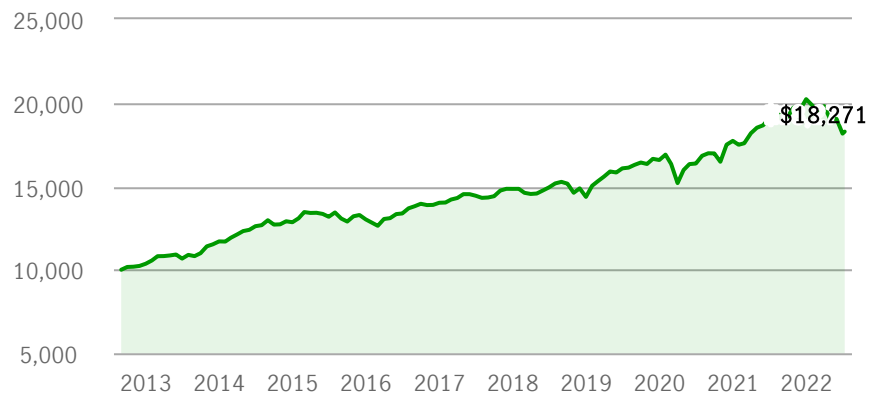
Series	FE	LL2	LL3	DSC	NL
Advisor	3547	3071	3747	3447	—
Advisor - DCA	23547	23071	23747	23447	—
F	—	—	—	—	3647
F - DCA	—	—	—	—	23647
FT6	—	—	—	—	3947
T6	3548	3171	3748	3448	—

## Why invest?

- Managed by the Fundamental Equity Team
- Aims to deliver a combination of attractive tax efficient monthly income, capital preservation and growth through exposure to the Canadian equity and fixed income space.
- The fund is built based on bottom up company fundamentals favoring companies exhibiting sustainable business models, predictable cash flows and growing dividends that can be returned to investors.

## Performance

### Growth of \$10,000 since inception<sup>8</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
5.34	12.92	9.80	1.33	7.66	5.93	-3.23	15.37	6.92	14.10

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.03	-2.52	-2.74	-5.83	2.08	6.36	5.56	6.75	—	—	5.90

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.71	1.11	0.65	0.73	0.94	87.94
Benchmark <sup>9</sup>	8.11	0.91	0.55	—	—	—



## Management

### Portfolio advisor:

Fundamental Equity Team



Steve Belisle



Roshan Thiru

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.11	\$0.17	\$1.02	\$0.41	\$1.70
2020	\$0.18	\$0.17	\$0.43	\$0.33	\$1.11
2019	\$0.16	\$0.17	\$0.51	\$0.34	\$1.18
2017	\$0.03	\$0.20	\$0.43	\$0.46	\$1.11
2016	—	\$0.07	\$0.42	\$0.59	\$1.08

## Management Fee Reduction Rates <sup>10</sup>

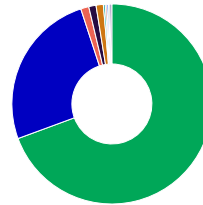
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>11</sup>

1. Toronto-Dominion Bank Com New	4.27
2. Gov. of Canada, 5/26/2022	3.38
3. Microsoft Corp. Com	3.21
4. Canadian Pacific Railway Ltd. Com	2.70
5. Suncor Energy Inc. Com	2.53
6. Royal Bank of Canada Com	2.15
7. TMX Group Limited Com	1.82
8. Intact Financial Corporation Com	1.79
9. Gov. of Canada Treasury Bill, 5/12/2022	1.72
10. Sun Life Financial Inc. Com	1.66

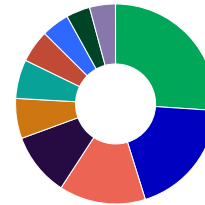
## Portfolio Allocation

### Geographic Allocation (%)



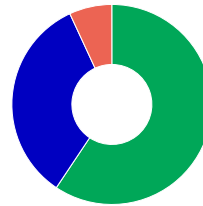
69.39	Canada
25.59	United States
1.30	France
1.19	Bermuda
1.17	Ireland
0.31	Jersey
0.25	United Kingdom
0.25	Netherlands
0.23	Luxembourg
0.32	Other

### Sector Allocation (Equities) (%)



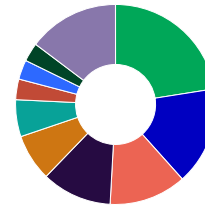
26.05	Financials
19.15	Information Technology
13.99	Industrials
10.22	Consumer Discretionary
6.49	Energy
6.28	Communication Services
5.27	Health Care
4.50	Utilities
3.85	Consumer Staples
4.20	Other

### Asset Allocation (%)



59.38	Equities
33.71	Fixed Income
6.90	Cash and Equivalents

### Fixed Income Allocation (%)



22.49	Canadian Provincial Bonds
15.88	Canadian Investment Grade Bonds
12.51	U.S. High Yield Bonds
11.34	Floating Rate Bank Loans
7.58	Canadian Government Bonds
5.97	Canadian Corporate Bonds
3.32	U.S. Corporate Bonds
3.16	Canadian Municipal Bonds
3.03	U.S. Investment Grade Bonds
14.72	Other

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# Manulife Monthly High Income Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Essential Equity Team  
**Inception date:** August 17, 2000  
**AUM<sup>2</sup>:** \$9.09B  
**CIFSC category:** Canadian Neutral Balanced  
**Distribution frequency<sup>4</sup>:** Monthly  
**Distribution yield<sup>5</sup>:** 4.57%  
**Positions:** 390  
**Management fee:** 0.60%  
**MER:** 0.88% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



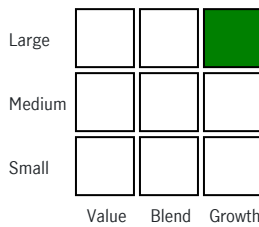
### Fixed Income Characteristics

Average Credit Quality <sup>6</sup>	BBB+/BBB	P/E Ratio	23.07
Current Yield	3.91%	P/B Ratio	3.54
Maturity (Years)	7.96	P/CF Ratio	13.35
Effective Duration	5.90	ROE	24.65%
Modified Duration	5.92	Average Market Cap	\$72.82B
Yield to Maturity	4.68%	Dividend Yield	2.06%
Yield to Worst	4.67%		

### Equity Characteristics

P/E Ratio	23.07
P/B Ratio	3.54
P/CF Ratio	13.35
ROE	24.65%
Average Market Cap	\$72.82B
Dividend Yield	2.06%

### Equity Style Box<sup>7</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

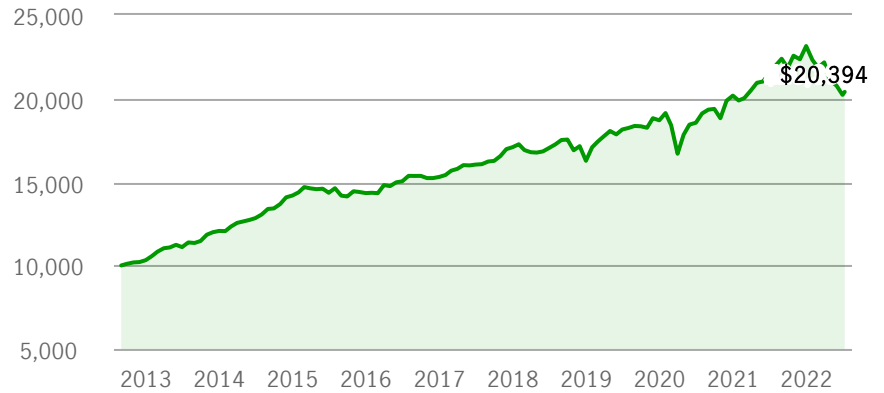
Series	FE	LL2	LL3	DSC	NL
B	1583	3883	1783	1483	—
B - DCA	21583	23883	21783	21483	—
Advisor	583	—	783	483	—
Advisor - DCA	20583	—	20783	20483	—
F	—	—	—	—	683
F - DCA	—	—	—	—	20683
FT6	—	—	—	—	1812
T6	9583	9983	9783	9483	—

## Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily investment grade fixed income and Canadian, U.S and Global dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth potential of one the world's largest equity markets.

## Performance

### Growth of \$10,000 since inception<sup>8</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
8.56	16.97	17.56	1.04	6.75	11.65	-4.78	14.91	7.91	14.72

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.41	-4.94	-7.04	-10.23	-1.16	5.19	5.37	7.93	—	—	8.70

### Risk

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.18	0.83	0.51	-0.35	0.97	85.15
Benchmark <sup>9</sup>	9.20	0.94	0.57	—	—	—



### Management

#### Portfolio advisor:

Essential Equity Team



Jonathan Popper



Prakash Chaudhari



Roshan Thiru



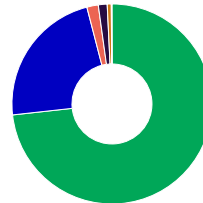
Saurabh Moudgil

### Top 10 Holdings (%) <sup>11</sup>

1. Constellation Software Inc. Com	2.58
2. Microsoft Corp. Com	2.53
3. Costco Wholesale Corp. Com	2.50
4. Telus Corp. Com	2.16
5. S&P Global Inc.	2.03
6. Canadian Pacific Railway Ltd. Com	1.98
7. BCE Inc. Com New	1.92
8. Brookfield Asset Management Inc. Voting Shs Cl A	1.86
9. Visa Inc. Com Cl A	1.62
10. Enbridge Inc. Com	1.58

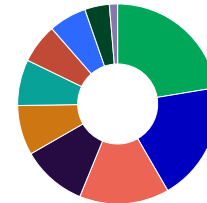
### Portfolio Allocation

#### Geographic Allocation (%)



- 73.25 Canada
- 22.72 United States
- 1.84 Ireland
- 1.45 Bermuda
- 0.64 Taiwan
- 0.06 Australia
- 0.05 Jersey

#### Sector Allocation (Equities) (%)



- 22.39 Information Technology
- 19.27 Financials
- 14.52 Industrials
- 10.53 Consumer Staples
- 8.03 Health Care
- 7.43 Communication Services
- 6.40 Consumer Discretionary
- 6.11 Energy
- 3.98 Utilities
- 1.33 Other

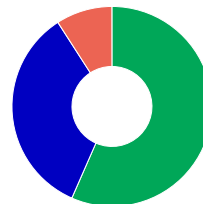
### Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.14	\$0.11	\$0.67	\$0.42	\$1.35
2020	\$0.12	\$0.08	—	\$0.52	\$0.72
2019	\$0.16	\$0.11	\$0.09	\$0.42	\$0.77
2018	\$0.15	\$0.11	\$0.40	\$0.42	\$1.07
2017	\$0.21	\$0.12	\$1.29	\$0.37	\$1.99
2016	\$0.16	\$0.14	\$1.08	\$0.38	\$1.77

### Management Fee Reduction Rates <sup>10</sup>

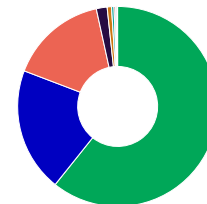
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

#### Asset Allocation (%)



- 56.58 Equities
- 34.32 Fixed Income
- 9.10 Cash and Equivalents

#### Fixed Income Allocation (%)



- 60.74 Canadian Investment Grade Bonds
- 20.06 Floating Rate Bank Loans
- 15.77 Canadian Corporate Bonds
- 1.75 Convertible bonds
- 0.70 Canadian High Yield Bonds
- 0.40 Preferred Shares
- 0.25 Canadian Mortgage-backed securities
- 0.19 U.S. Investment Grade Bonds
- 0.14 International Investment Grade Bonds

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# Manulife Simplicity Conservative Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

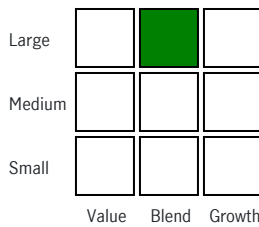
**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** April 25, 2005  
**AUM<sup>2</sup>:** \$330.62M  
**CIFSC category:** Canadian Fixed Income Balanced  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.89%  
**Positions:** 3188  
**Management fee:** 0.80%  
**MER:** 1.05% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Equity Characteristics

P/E Ratio	18.57
P/B Ratio	2.70
P/CF Ratio	12.13
ROE	21.93%
Average Market Cap	\$63.41B
Dividend Yield	2.13%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

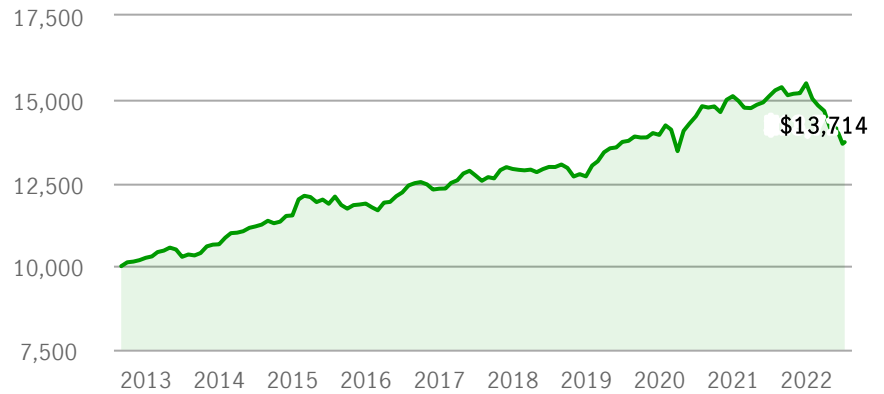
Series	FE	LL2	LL3	DSC	NL
Advisor	563	3273	763	463	—
Advisor - DCA	20563	23273	20763	20463	—
F	—	—	—	—	663
F - DCA	—	—	—	—	20663
FT6	—	—	—	—	1028
T6	1528	3373	1328	1228	—

## Why invest?

- Seeks to generate income with an emphasis on capital preservation within a broadly diversified, risk-targeted portfolio.
- Invests in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs).
- Employs diversification of asset classes, investment styles and strategies to help enable the greatest probability of achieving risk-adjusted results that are consistent with the Portfolio's objectives.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
6.22	3.95	8.10	3.09	3.75	4.79	-1.73	9.80	8.33	2.56

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.14	-4.66	-6.97	-8.75	-5.25	1.37	1.90	3.69	—	—	3.77

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	5.10	0.54	0.30	-0.14	1.04	93.28
Benchmark <sup>7</sup>	4.84	0.60	0.33	—	—	—





## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Nathan Thoof



James Robertson

## Top 10 Underlying Fund Holdings (%)<sup>9</sup>

1. Manulife Bond Fund	28.52
2. Manulife Canadian Universe Bond Fund	18.06
3. Manulife Strategic Income Fund	9.99
4. Manulife Smart Short-Term Bond ETF	8.60
5. Manulife Global Equity Class	5.42
6. Manulife U.S. Unconstrained Bond Fund	4.99
7. Manulife Fundamental Equity Fund	3.96
8. Manulife Global Dividend Class	3.95
9. Manulife Global Listed Infrastructure Fund	3.94
10. Manulife Corporate Bond Fund	3.49

## Annual Distributions<sup>3</sup>

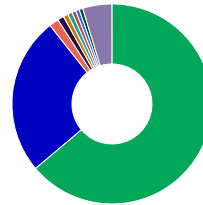
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.19	\$0.01	\$0.19	—	\$0.39
2020	\$0.21	\$0.02	\$0.37	—	\$0.59
2019	\$0.23	\$0.02	\$0.08	\$0.00	\$0.33
2018	\$0.26	\$0.01	\$0.14	—	\$0.41
2017	\$0.29	\$0.02	\$0.20	—	\$0.51
2016	\$0.25	\$0.01	\$0.14	—	\$0.40

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

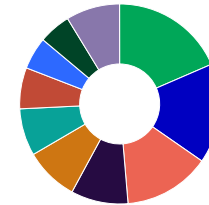
## Portfolio Allocation

### Geographic Allocation (%)



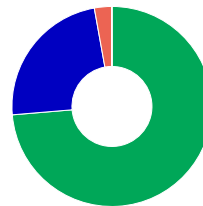
- 63.87 Canada
- 25.51 United States
- 1.54 United Kingdom
- 1.04 France
- 0.78 Ireland
- 0.71 Netherlands
- 0.66 Japan
- 0.59 Australia
- 0.58 Switzerland
- 4.73 Other

### Sector Allocation (Equities) (%)



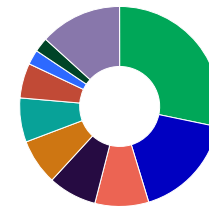
- 18.51 Industrials
- 16.16 Financials
- 14.01 Information Technology
- 9.24 Utilities
- 8.68 Health Care
- 7.64 Energy
- 6.66 Consumer Staples
- 5.22 Consumer Discretionary
- 5.19 Communication Services
- 8.71 Other

### Asset Allocation (%)



- 73.68 Fixed Income
- 23.49 Equities
- 2.83 Cash and Equivalents
- 0.00 Other

### Fixed Income Allocation (%)



- 28.26 Canadian Investment Grade Bonds
- 17.04 Canadian Provincial Bonds
- 8.70 Floating Rate Bank Loans
- 7.84 U.S. High Yield Bonds
- 7.40 Canadian Corporate Bonds
- 7.12 Canadian Government Bonds
- 5.65 U.S. Investment Grade Bonds
- 2.38 Canadian Mortgage-backed securities
- 2.33 International Government Bonds
- 13.27 Other

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# Manulife Simplicity Moderate Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

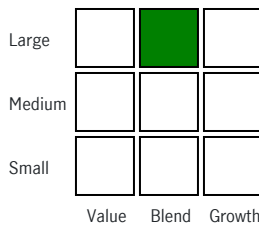
**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** April 25, 2005  
**AUM<sup>2</sup>:** \$233.43M  
**CIFSC category:** Canadian Fixed Income Balanced  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.91%  
**Positions:** 3414  
**Management fee:** 0.85%  
**MER:** 1.18% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Equity Characteristics

P/E Ratio	16.44
P/B Ratio	2.49
P/CF Ratio	11.83
ROE	19.60%
Average Market Cap	\$47.55B
Dividend Yield	2.13%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

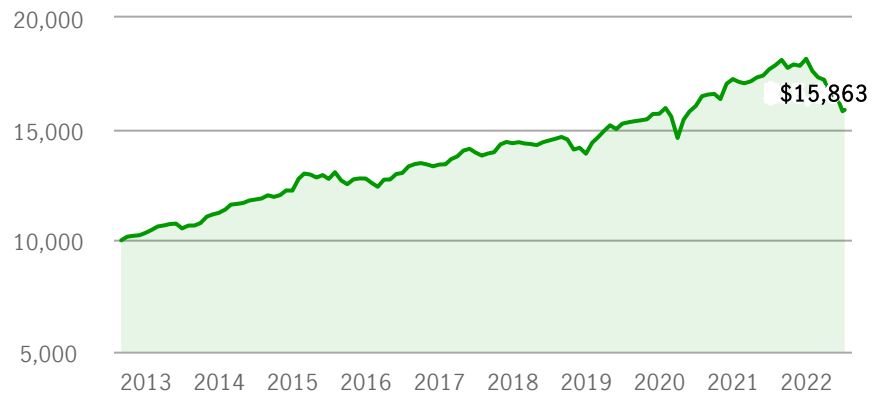
Series	FE	LL2	LL3	DSC	NL
Advisor	564	3274	764	464	—
Advisor - DCA	20564	23274	20764	20464	—
F	—	—	—	—	664
F - DCA	—	—	—	—	20664
FT6	—	—	—	—	1029
T6	1529	3374	1329	1229	—

## Why invest?

- Seeks to generate and long-term growth consistent with preservation of capital within a broadly diversified, risk-targeted portfolio.
- Invests in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs).
- Employs diversification of asset classes, investment styles and strategies to help enable the greatest probability of achieving risk-adjusted results that are consistent with the Portfolio's objectives.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
7.44	8.68	8.85	4.43	4.92	7.15	-3.29	12.92	9.95	5.29

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.09	-4.72	-7.47	-9.09	-5.14	3.25	3.19	5.37	—	—	5.76

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	6.50	0.72	0.41	-0.03	0.97	88.74
Benchmark <sup>7</sup>	6.96	0.68	0.40	—	—	—



## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Nathan Thooft



James Robertson

## Top 10 Underlying Fund Holdings (%)<sup>9</sup>

1. Manulife Bond Fund	20.01
2. Manulife Strategic Income Fund	9.99
3. Manulife Canadian Universe Bond Fund	9.03
4. Manulife Smart Short-Term Bond ETF	6.82
5. Manulife Corporate Bond Fund	5.99
6. Manulife Canadian Investment Fund	5.43
7. Manulife World Investment Class	4.90
8. Manulife U.S. Unconstrained Bond Fund	4.49
9. Manulife Global Listed Infrastructure Fund	3.98
10. MLF EAFE Equity Fund	3.97

## Annual Distributions<sup>3</sup>

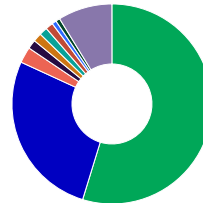
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.22	\$0.03	\$0.54	—	\$0.80
2020	\$0.22	\$0.03	\$0.42	—	\$0.67
2019	\$0.22	\$0.03	\$0.12	\$0.00	\$0.37
2018	\$0.27	\$0.03	\$0.33	—	\$0.64
2017	\$0.30	\$0.04	\$0.47	—	\$0.81
2016	\$0.22	\$0.03	\$0.11	—	\$0.36

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

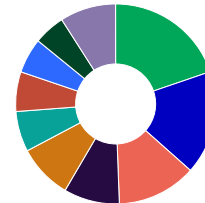
## Portfolio Allocation

### Geographic Allocation (%)



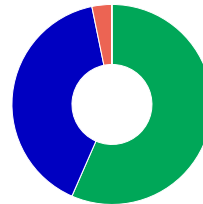
- 54.74 Canada
- 27.13 United States
- 2.57 United Kingdom
- 1.44 France
- 1.41 Japan
- 1.33 China
- 1.22 Netherlands
- 0.72 Switzerland
- 0.69 South Korea
- 8.75 Other

### Sector Allocation (Equities) (%)



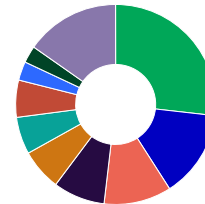
- 19.76 Financials
- 16.81 Industrials
- 12.85 Information Technology
- 9.01 Energy
- 8.82 Consumer Discretionary
- 6.55 Health Care
- 6.41 Utilities
- 5.67 Consumer Staples
- 5.07 Materials
- 9.05 Other

### Asset Allocation (%)



- 56.57 Fixed Income
- 40.21 Equities
- 3.22 Cash and Equivalents
- 0.00 Other

### Fixed Income Allocation (%)



- 26.79 Canadian Investment Grade Bonds
- 14.15 Canadian Provincial Bonds
- 10.93 U.S. High Yield Bonds
- 8.36 Floating Rate Bank Loans
- 6.70 Canadian Corporate Bonds
- 6.01 Canadian Government Bonds
- 6.00 U.S. Investment Grade Bonds
- 3.04 International Government Bonds
- 2.77 U.S. Corporate Bonds
- 15.26 Other

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# Manulife Tactical Income Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Fundamental Equity Team  
**Inception date:** November 3, 2014  
**AUM<sup>2</sup>:** \$57.16M  
**CIFSC category:** Tactical Balanced  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 8.36%  
**Positions:** 1467  
**Management fee:** 0.80%  
**MER:** 1.10% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



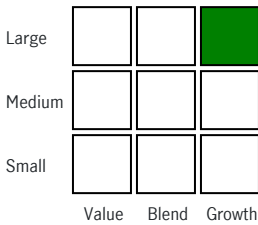
### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BBB+/BBB	P/E Ratio	22.18
Current Yield	3.76%	P/B Ratio	3.27
Maturity (Years)	8.26	P/CF Ratio	13.58
Effective Duration	5.95	ROE	27.21%
Modified Duration	5.99	Average Market Cap	\$99.63B
Yield to Maturity	4.63%	Dividend Yield	1.70%
Yield to Worst	4.62%		

### Equity Characteristics

P/E Ratio	22.18
P/B Ratio	3.27
P/CF Ratio	13.58
ROE	27.21%
Average Market Cap	\$99.63B
Dividend Yield	1.70%

### Equity Style Box<sup>6</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

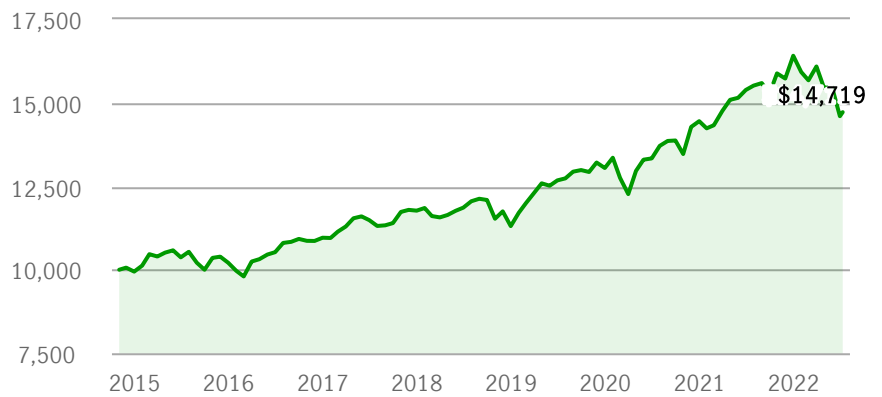
Series	FE	LL2	LL3	DSC	NL
Advisor	3552	3672	3752	3452	—
Advisor - DCA	23552	23672	23752	23452	—
F	—	—	—	—	3652
F - DCA	—	—	—	—	23652
FT6	—	—	—	—	3952
T6	3553	3673	3753	3453	—

## Why invest?

- Managed by the Fundamental Equity Team
- A flexible income focused balanced portfolio that can tactically adjust its allocation amongst various fixed income and equity classes as market conditions change.
- Tactical asset allocation decisions focus on company and market specific factors, allowing for a more active approach to investment management when choosing to under or overweight asset classes.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	2.66	7.36	7.39	-3.93	15.39	10.76	13.56

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.04	-1.36	-1.68	-5.78	2.06	7.30	5.92	—	—	—	5.92

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.96	1.19	0.68	1.28	0.91	73.95
Benchmark <sup>8</sup>	8.11	0.91	0.55	—	—	—



## Management

### Portfolio advisor:

Fundamental Equity Team



Steve Belisle



Patrick Blais



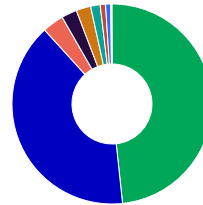
Roshan Thiru

## Top 10 Holdings (%)<sup>10</sup>

1. Toronto-Dominion Bank Com New	4.63
2. Mastercard Inc. Cl A	3.33
3. Microsoft Corp. Com	3.17
4. Suncor Energy Inc. Com	3.16
5. Canadian Pacific Railway Ltd. Com	2.92
6. Danaher Corp. Com	2.75
7. Dollarama Inc. Com	2.43
8. Oracle Corp. Com	2.41
9. CSX Corp. Com	2.37
10. Canadian Natural Resources Ltd. Com	2.36

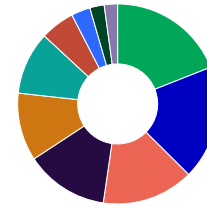
## Portfolio Allocation

### Geographic Allocation (%)



- 48.31 Canada
- 39.94 United States
- 3.46 Ireland
- 2.51 France
- 2.34 Bermuda
- 1.56 United Kingdom
- 0.85 Japan
- 0.83 Switzerland
- 0.13 Jersey
- 0.07 Other

### Sector Allocation (Equities) (%)



- 19.01 Information Technology
- 18.45 Industrials
- 14.84 Financials
- 13.45 Consumer Discretionary
- 10.98 Health Care
- 10.18 Energy
- 5.54 Consumer Staples
- 3.06 Utilities
- 2.33 Materials
- 2.15 Other

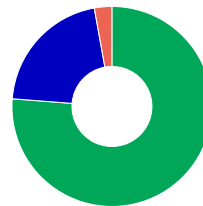
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.06	\$0.06	\$0.48	\$0.54	\$1.15
2020	\$0.09	\$0.07	\$0.27	\$0.51	\$0.93
2019	\$0.10	\$0.08	\$0.36	\$0.50	\$1.03
2018	\$0.06	\$0.07	\$0.02	\$0.56	\$0.72
2017	\$0.05	\$0.12	—	\$0.55	\$0.72
2016	—	\$0.06	—	\$0.66	\$0.72

## Management Fee Reduction Rates<sup>9</sup>

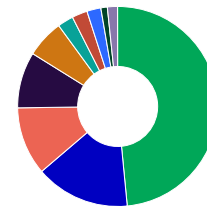
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



- 76.23 Equities
- 20.94 Fixed Income
- 2.83 Cash and Equivalents

### Fixed Income Allocation (%)



- 48.47 Canadian Investment Grade Bonds
- 15.29 Canadian Corporate Bonds
- 11.03 Floating Rate Bank Loans
- 9.06 Canadian Government Bonds
- 6.13 U.S. Investment Grade Bonds
- 2.56 Canadian Mortgage-backed securities
- 2.50 Canadian Provincial Bonds
- 2.26 U.S. Corporate Bonds
- 1.05 International Investment Grade Bonds
- 1.65 Other

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# Manulife Strategic Balanced Yield Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** U.S. Core Value Equity Team  
**Inception date:** March 22, 2012  
**AUM<sup>2</sup>:** \$1.47B  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 2.36%  
**Positions:** 565  
**Management fee:** 0.83%  
**MER:** 1.14% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



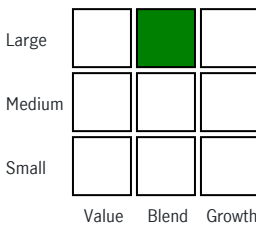
### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BBB+/BBB	P/E Ratio	13.93
Current Yield	4.00%	P/B Ratio	2.43
Maturity (Years)	7.44	P/CF Ratio	12.44
Effective Duration	4.16	ROE	26.73%
Modified Duration	4.62	Average Market Cap	\$125.39B
Yield to Maturity	4.72%	Dividend Yield	1.95%
Yield to Worst	4.62%		

### Equity Characteristics

P/E Ratio	13.93
P/B Ratio	2.43
P/CF Ratio	12.44
ROE	26.73%
Average Market Cap	\$125.39B
Dividend Yield	1.95%

### Equity Style Box<sup>6</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	4530	4930	4730	4430	—
Advisor - DCA	24530	24930	24730	24430	—
F	—	—	—	—	4630
F - DCA	—	—	—	—	24630
FT6	—	—	—	—	1613
T6	9580	9980	9780	9480	—

## Why invest?

- Seeks to provide an attractive, predictable monthly income stream which is achieved through a diversified portfolio of dividend paying U.S. equity securities, as well as global high yielding fixed income securities from developed and emerging markets.
- Equity portfolio utilizes a detailed seven step process to identify highly differentiated companies with sustainable competitive advantages with cash flow and returns on invested capital that are expected to consistently exceed their cost of capital.
- Fixed income portfolio allocates to fixed income securities based on analyses of economic factors such as projected international interest rate movements, industry cycles and political trends.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	21.93	14.42	6.92	10.70	10.74	-9.26	21.67	5.12	15.33

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.44	-4.11	-5.25	-8.00	-0.06	7.41	5.54	9.64	—	—	8.93

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.79	0.82	0.49	-2.27	1.46	51.27
Benchmark <sup>8</sup>	6.69	1.32	0.78	—	—	—



## Management

### Portfolio advisor:

U.S. Core Value Equity Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Michael Mattioli



Sandy Sanders



Daniel S. Janis III



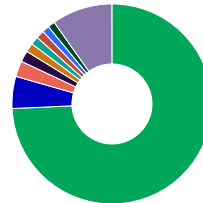
Thomas C. Goggins

## Top 10 Holdings (%)<sup>10</sup>

1. Lennar Corp. CI A	2.87
2. Morgan Stanley Com New	2.70
3. KKR & Co. Inc. Com	2.69
4. Comcast Corp. CI A	2.23
5. State Street Corp. Com	2.22
6. Apple Inc. Com	2.10
7. Walmart Inc. Com	2.01
8. Meta Platforms, Inc. CI A	1.82
9. Goldman Sachs Group Inc. (The) Com	1.79
10. American Tower Corp. REIT Com	1.71

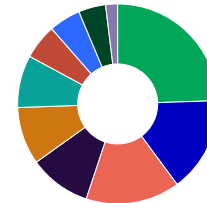
## Portfolio Allocation

### Geographic Allocation (%)



74.28	United States
5.19	Canada
2.54	United Kingdom
1.79	Spain
1.46	Indonesia
1.32	Netherlands
1.30	Luxembourg
1.19	Italy
1.14	Belgium
9.80	Other

### Sector Allocation (Equities) (%)



24.47	Financials
15.40	Information Technology
15.24	Health Care
10.01	Consumer Discretionary
9.30	Consumer Staples
8.48	Communication Services
5.64	Real Estate
5.13	Industrials
4.39	Energy
1.94	Other

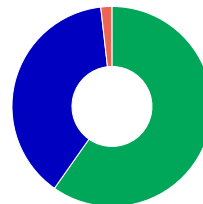
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.19	\$0.01	\$1.86	\$0.19	\$2.24
2020	\$0.19	\$0.01	\$0.48	\$0.17	\$0.85
2019	\$0.26	\$0.01	—	\$0.12	\$0.40
2018	\$0.26	\$0.01	—	\$0.13	\$0.40
2017	\$0.22	\$0.01	\$1.19	\$0.15	\$1.57
2016	\$0.23	\$0.01	\$0.23	\$0.14	\$0.60

## Management Fee Reduction Rates<sup>9</sup>

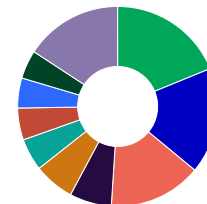
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



59.77	Equities
38.45	Fixed Income
1.79	Cash and Equivalents

### Fixed Income Allocation (%)



18.82	U.S. High Yield Bonds
17.17	International Government Bonds
15.02	U.S. Investment Grade Bonds
6.79	U.S. Government Bonds
6.58	Bank Loans
5.20	U.S. Corporate Bonds
5.17	International Investment Grade Bonds
4.86	International Corporate Bonds
4.61	International High Yield Bonds
15.78	Other

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# Manulife U.S. Dollar Strategic Balanced Yield Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** U.S. Core Value Equity Team  
**Inception date:** December 24, 2013  
**AUM<sup>2</sup>:** \$84.34M  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 3.43%  
**Positions:** 388  
**Management fee:** 0.83%  
**MER:** 1.15% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; n/a PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



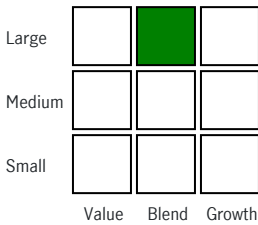
### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BBB+/BBB
Current Yield	4.00%
Maturity (Years)	7.44
Effective Duration	4.16
Modified Duration	4.62
Yield to Maturity	4.72%
Yield to Worst	4.62%

### Equity Characteristics

P/E Ratio	13.87
P/B Ratio	2.43
P/CF Ratio	12.42
ROE	26.68%
Average Market Cap	\$99.11B
Dividend Yield	1.96%

### Equity Style Box<sup>6</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	9322	9150	9622	9605	—
F	—	—	—	—	9323
FT6	—	—	—	—	9033
T6	9024	9151	9124	9923	—

## Why invest?

- Seeks to provide an attractive, predictable monthly income stream which is achieved through a diversified portfolio of dividend paying U.S. equity securities, as well as global high yielding fixed income securities from developed and emerging markets.
- Equity portfolio utilizes a detailed seven step process to identify highly differentiated companies with sustainable competitive advantages with cash flow and returns on invested capital that are expected to consistently exceed their cost of capital.
- Fixed income portfolio allocates to fixed income securities based on analyses of economic factors such as projected international interest rate movements, industry cycles and political trends.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	6.50	-0.44	9.18	11.90	-10.58	23.18	6.82	14.92

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.95	-4.04	-4.59	-7.98	-2.81	8.39	5.96	—	—	—	5.84





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## Management

### Portfolio advisor:

U.S. Core Value Equity Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Michael  
Mattioli



Sandy  
Sanders



Daniel S.  
Janis III



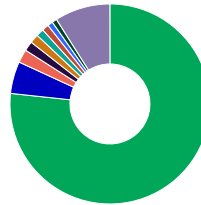
Thomas C.  
Goggins

## Top 10 Holdings (%)<sup>9</sup>

1. Lennar Corp. Cl A	2.88
2. Morgan Stanley Com New	2.72
3. KKR & Co. Inc. Com	2.70
4. Comcast Corp. Cl A	2.16
5. State Street Corp. Com	2.15
6. Apple Inc. Com	1.99
7. Walmart Inc. Com	1.90
8. Meta Platforms, Inc. Cl A	1.76
9. Goldman Sachs Group Inc. (The) Com	1.73
10. American Tower Corp. REIT Com	1.72

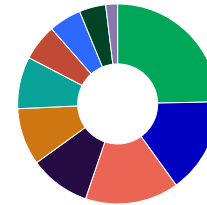
## Portfolio Allocation

### Geographic Allocation (%)



76.70	United States
5.19	Canada
2.15	United Kingdom
1.56	Spain
1.45	Indonesia
1.23	Netherlands
1.10	Belgium
0.87	Brazil
0.78	Italy
8.97	Other

### Sector Allocation (Equities) (%)



24.67	Financials
15.40	Information Technology
15.15	Health Care
9.82	Consumer Discretionary
9.21	Consumer Staples
8.42	Communication Services
5.87	Real Estate
5.27	Industrials
4.28	Energy
1.92	Other

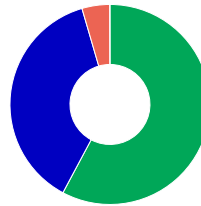
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2020	\$0.15	\$0.01	\$0.34	\$0.22	\$0.71
2019	\$0.01	\$0.17	\$0.01	\$0.22	\$0.40
2018	\$0.17	\$0.00	\$0.17	\$0.20	\$0.54
2017	\$0.18	\$0.00	\$0.24	\$0.19	\$0.62
2016	\$0.20	\$0.00	\$0.07	\$0.17	\$0.45

## Management Fee Reduction Rates<sup>8</sup>

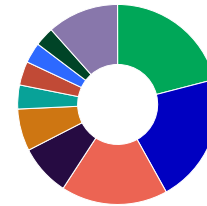
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



57.79	Equities
37.70	Fixed Income
4.49	Cash and Equivalents
0.02	Other

### Fixed Income Allocation (%)



20.97	U.S. High Yield Bonds
20.95	International Government Bonds
17.26	U.S. Investment Grade Bonds
8.28	U.S. Government Bonds
6.81	Bank Loans
3.86	U.S. Corporate Bonds
3.85	International Investment Grade Bonds
3.32	Canadian Investment Grade Bonds
3.13	Convertible bonds
11.57	Other



# Manulife U.S. Monthly High Income Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Essential Equity Team

**Inception date:** December 24, 2013

**AUM<sup>3</sup>:** \$3.05B

**CIFSC category:** Global Neutral Balanced

**Distribution frequency<sup>4</sup>:** Monthly

**Distribution yield<sup>5</sup>:** 2.66%

**Positions:** 1131

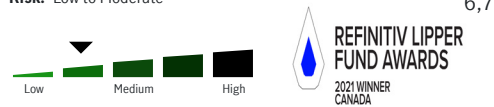
**Management fee:** 0.83%

**MER:** 1.13% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low to Moderate



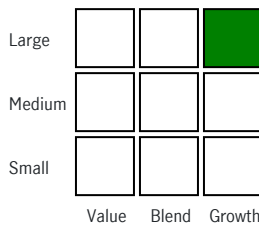
### Fixed Income Characteristics

Average Credit Quality <sup>8</sup>	A/A-
Current Yield	3.83%
Maturity (Years)	9.33
Effective Duration	6.53
Modified Duration	6.79
Yield to Maturity	4.56%
Yield to Worst	4.53%

### Equity Characteristics

P/E Ratio	31.15
P/B Ratio	5.51
P/CF Ratio	22.37
ROE	29.55%
Average Market Cap	\$92.02B
Dividend Yield	1.14%

### Equity Style Box<sup>9</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

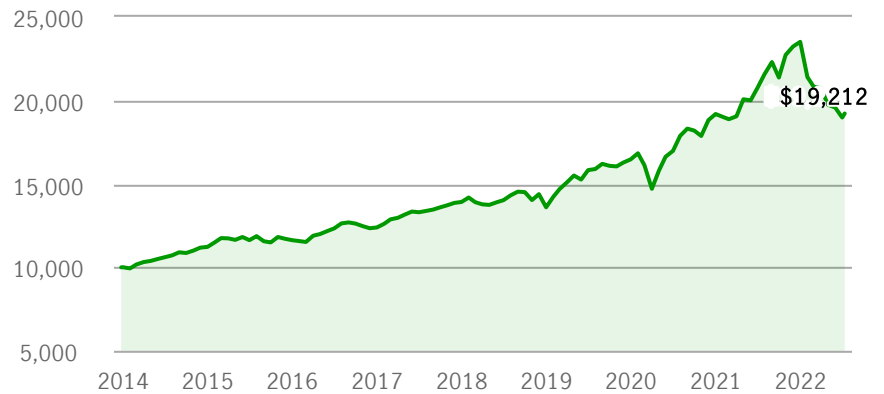
Series	FE	LL2	LL3	DSC	NL
Advisor	4538	4968	4738	4438	—
Advisor - DCA	24538	24968	24738	24438	—
F	—	—	—	—	4638
F - DCA	—	—	—	—	24638
FT6	—	—	—	—	9927
T6	9128	9168	9328	9028	—

## Why invest?

- Managed by the Manulife Essential Equity Team. The team analyzes all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio.
- This portfolio is constructed using a fundamental, value based lens selecting primarily U.S. dividend paying businesses and multi sector fixed income. The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth potential of one the world's largest equity markets.

## Performance

### Growth of \$10,000 since inception<sup>10</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	12.16	3.60	6.55	12.31	-2.30	21.13	16.49	22.52

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.87	-5.93	-15.74	-16.75	-2.15	8.65	7.96	—	—	—	8.28

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	11.10	1.07	0.65	-2.18	1.43	59.10
Benchmark <sup>11</sup>	7.84	1.56	0.89	—	—	—



### Management

#### Portfolio advisor:

Essential Equity Team



Conrad Dabiet



Jonathan Popper



Howard Greene



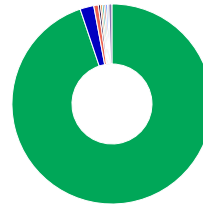
Chris Hensen

### Top 10 Holdings (%)<sup>13</sup>

1. United States Treasury Bill, 6/21/2022	4.15
2. Cadence Design Systems Inc. Com	2.28
3. S&P Global Inc.	2.26
4. Thermo Fisher Scientific Inc. Com	2.25
5. Danaher Corp. Com	2.22
6. Roper Technologies Inc. Com	2.22
7. Old Dominion Freight Line, Inc. Com	2.19
8. Microsoft Corp. Com	2.18
9. Costco Wholesale Corp. Com	2.03
10. United States Treasury Note, 1.88%, 11/15/2051	1.97

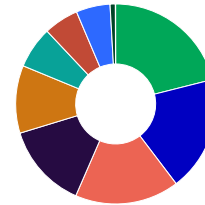
### Portfolio Allocation

#### Geographic Allocation (%)



- 94.86 United States
- 2.22 Ireland
- 0.74 United Kingdom
- 0.34 Netherlands
- 0.30 Luxembourg
- 0.28 France
- 0.27 Israel
- 0.27 Mexico
- 0.22 Japan
- 0.50 Other

#### Sector Allocation (Equities) (%)



- 21.07 Information Technology
- 18.61 Industrials
- 16.85 Financials
- 13.77 Health Care
- 10.93 Utilities
- 6.74 Real Estate
- 5.63 Consumer Staples
- 5.49 Consumer Discretionary
- 0.86 Materials
- 0.04 Other

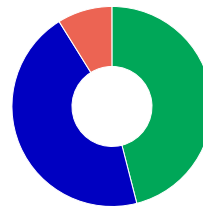
### Annual Distributions<sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.14	\$0.00	\$1.94	\$0.21	\$2.30
2020	\$0.15	\$0.00	\$0.65	\$0.20	\$1.01
2019	\$0.16	\$0.00	\$0.94	\$0.17	\$1.28
2017	\$0.16	\$0.02	\$0.63	\$0.17	\$0.98
2016	\$0.14	\$0.02	\$0.17	\$0.18	\$0.51

### Management Fee Reduction Rates<sup>12</sup>

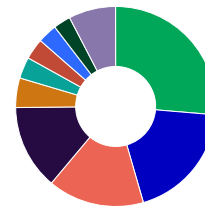
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

#### Asset Allocation (%)



- 46.01 Fixed Income
- 45.15 Equities
- 8.85 Cash and Equivalents

#### Fixed Income Allocation (%)



- 26.34 U.S. Mortgage-backed securities
- 19.19 U.S. Investment Grade Bonds
- 15.57 U.S. Government Bonds
- 13.73 U.S. High Yield Bonds
- 4.77 Floating Rate Bank Loans
- 3.46 Convertible bonds
- 3.38 U.S. Corporate Bonds
- 3.17 International Investment Grade Bonds
- 2.78 U.S. Asset-backed securities
- 7.61 Other

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# Manulife Diversified Investment Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

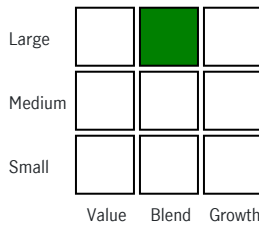
**Inception date:** June 27, 2008  
**AUM<sup>3</sup>:** \$752.29M  
**CIFSC category:** Global Equity Balanced  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 391  
**Management fee:** 0.73%  
**MER:** 1.03% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Capped  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	17.96
P/B Ratio	3.08
P/CF Ratio	13.71
ROE	24.42%
Average Market Cap	\$35.96B
Dividend Yield	2.10%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

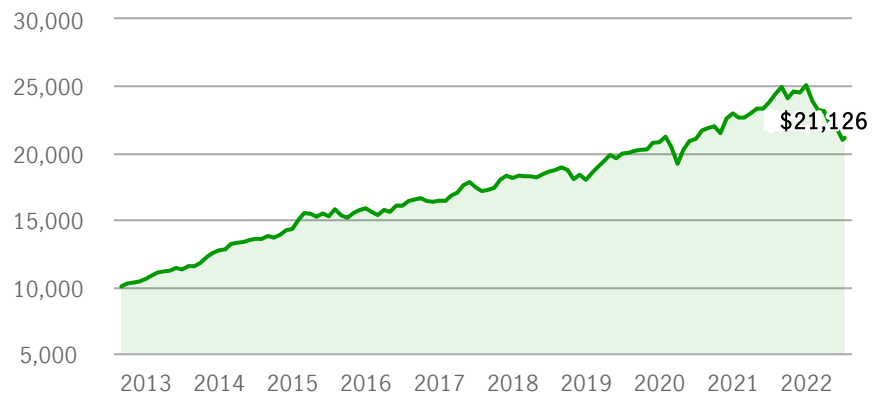
Series	FE	LL2	LL3	DSC	NL
Advisor	4502	—	4702	4402	—
Advisor - DCA	24502	—	24702	24402	—
F	—	—	—	—	4602
FT6	—	—	—	—	1901
T6	9502	—	9702	9402	—

## Why invest?

This global balanced fund provides diversification across all major asset classes and employs a tax-effective overlay strategy to help minimize potential capital gains distributions at year-end. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection. Within fixed income, the fund will take a core position in Canadian government debt.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
11.10	20.29	12.56	10.85	3.57	10.33	-0.75	15.62	10.44	9.19

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.83	-5.66	-10.67	-12.65	-6.06	3.77	4.20	8.38	—	—	7.30

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	8.02	0.76	0.47	-1.15	0.97	93.19
Benchmark <sup>7</sup>	7.70	1.11	0.66	—	—	—



## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Steven Visscher

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.20	\$0.06	\$0.65	—	\$0.90
2020	\$0.21	\$0.06	\$0.93	—	\$1.19
2019	\$0.22	\$0.06	\$0.36	—	\$0.64
2018	\$0.25	\$0.07	\$0.83	—	\$1.15
2017	\$0.20	\$0.06	\$0.34	—	\$0.60
2016	\$0.23	\$0.06	\$0.69	—	\$0.99

## Management Fee Reduction Rates <sup>8</sup>

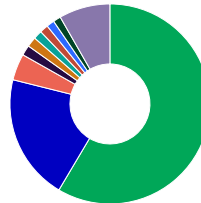
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

- Gov. of Canada, 7/21/2022 2.77
- Province of Ontario, 4.6%, 6/2/2039 2.33
- Gov. of Canada Treasury Bill, 6/9/2022 1.93
- Gov. of Canada, 8/4/2022 1.81
- Gov. of Canada, 7/7/2022 1.54
- Gov. of Canada, 5/26/2022 1.45
- Province of Quebec, 1.5%, 9/1/2031 1.17
- Bank of Nova Scotia (The), 2.95%, 3/8/2027 1.14
- Province of Ontario, 2.7%, 6/2/2029 1.14
- Canadian Natural Resources Ltd. Com 0.98

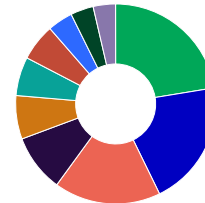
## Portfolio Allocation

### Geographic Allocation (%)



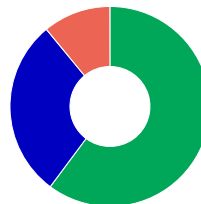
- 58.54 Canada
- 20.37 United States
- 4.28 United Kingdom
- 1.66 Netherlands
- 1.61 Japan
- 1.39 France
- 1.37 Sweden
- 1.28 Ireland
- 1.24 Denmark
- 8.26 Other

### Sector Allocation (Equities) (%)



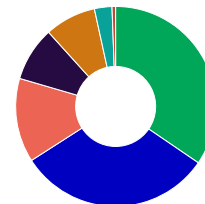
- 22.42 Financials
- 20.35 Industrials
- 17.26 Information Technology
- 9.30 Health Care
- 7.03 Consumer Staples
- 6.28 Consumer Discretionary
- 5.97 Materials
- 4.07 Communication Services
- 3.71 Energy
- 3.62 Other

### Asset Allocation (%)



- 60.19 Equities
- 28.84 Fixed Income
- 10.97 Cash and Equivalents

### Fixed Income Allocation (%)



- 34.54 Canadian Provincial Bonds
- 31.40 Canadian Investment Grade Bonds
- 13.59 Canadian Corporate Bonds
- 8.79 Canadian Government Bonds
- 8.27 Floating Rate Bank Loans
- 2.84 Canadian Mortgage-backed securities
- 0.57 Canadian Agency Bonds

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# Manulife Global Balanced Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

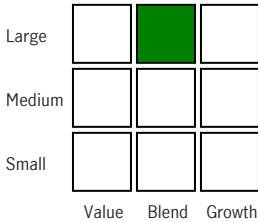
**Inception date:** August 1, 2013  
**AUM<sup>2</sup>:** \$6.15B  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 0.63%  
**Positions:** 699  
**Management fee:** 0.72%  
**MER:** 1.14% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	17.25
P/B Ratio	3.94
P/CF Ratio	13.34
ROE	32.22%
Average Market Cap	\$75.46B
Dividend Yield	1.75%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

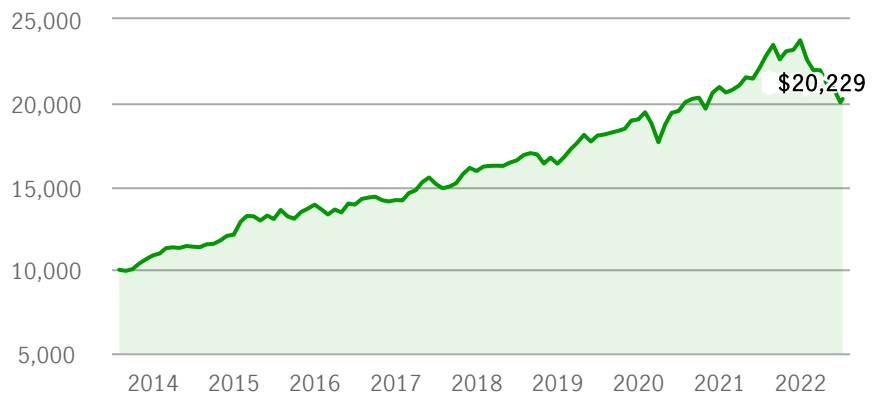
Series	FE	LL2	LL3	DSC	NL
Advisor	4535	4368	4735	4435	—
Advisor - DCA	24535	24368	24735	24435	—
F	—	—	—	—	4635
F - DCA	—	—	—	—	24635
FT6	—	—	—	—	4135
T6	9816	9968	9916	9516	—

## Why invest?

- An unconstrained global equity component with maximum flexibility utilizing Mawer Investment Management's proven "boring" philosophy and process
- Seeks to provide significant global diversification from both a geographic and sector perspective
- Fixed income component couples the stability of Canadian government debt with the flexibility of global issuers of any investment grade

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	11.43	14.87	1.96	12.29	2.74	16.23	10.22	13.36

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.42	-4.98	-9.95	-12.13	-2.71	5.68	6.09	—	—	—	8.68

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	8.32	1.10	0.68	1.20	0.66	65.17
Benchmark <sup>7</sup>	11.63	0.92	0.53	—	—	—



## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Greg Peterson



Paul Moroz

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.12	\$0.00	\$0.51	—	\$0.63
2020	\$0.13	\$0.01	\$0.16	—	\$0.30
2019	\$0.23	\$0.02	—	\$0.07	\$0.33
2018	\$0.14	\$0.01	\$0.15	—	\$0.31
2017	\$0.16	\$0.02	—	—	\$0.18
2016	\$0.10	\$0.01	\$0.01	—	\$0.13

## Management Fee Reduction Rates <sup>8</sup>

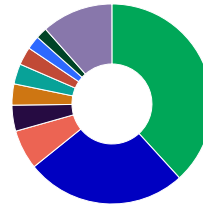
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

1. Marsh & McLennan Cos. Com 2.86
2. Gov. of Canada, 7/21/2022 2.80
3. Alphabet Inc. Cap Stk Cl C 2.47
4. Alimentation Couche-Tard Inc. Multiple Vtg Sh 2.41
5. KDDI Corp. Shs 2.24
6. Aon plc Shs Cl A 2.19
7. Microsoft Corp. Com 2.17
8. Intercontinental Exchange, Inc. Com 2.16
9. Wolters Kluwer N.V. Shs 2.07
10. FTI Consulting Inc. Com 1.96

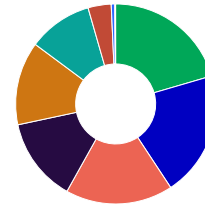
## Portfolio Allocation

### Geographic Allocation (%)



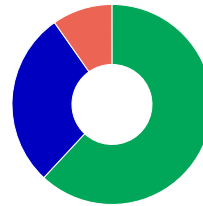
- 38.22 United States
- 26.00 Canada
- 6.39 United Kingdom
- 4.20 Netherlands
- 3.43 Ireland
- 3.28 Switzerland
- 2.91 Japan
- 2.20 Germany
- 1.83 Sweden
- 11.55 Other

### Sector Allocation (Equities) (%)



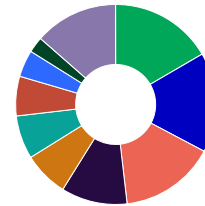
- 20.48 Information Technology
- 20.26 Industrials
- 17.36 Financials
- 13.56 Health Care
- 13.49 Consumer Staples
- 10.39 Consumer Discretionary
- 3.75 Communication Services
- 0.56 Materials
- 0.15 Utilities

### Asset Allocation (%)



- 61.95 Equities
- 28.32 Fixed Income
- 9.73 Cash and Equivalents

### Fixed Income Allocation (%)



- 16.61 Canadian Provincial Bonds
- 16.14 U.S. High Yield Bonds
- 15.42 Canadian Investment Grade Bonds
- 10.69 International High Yield Bonds
- 7.28 Floating Rate Bank Loans
- 7.01 International Corporate Bonds
- 6.41 Canadian Corporate Bonds
- 4.33 Canadian Government Bonds
- 2.57 U.S. Investment Grade Bonds
- 13.53 Other

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Management sales team

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# Manulife Global Small Cap Balanced Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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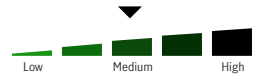
## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

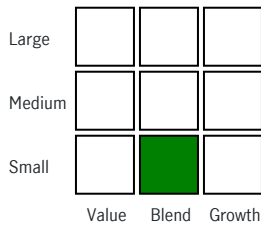
**Inception date:** August 19, 2011  
**AUM<sup>3</sup>:** \$24.91M  
**CIFSC category:** Global Equity Balanced  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 789  
**Management fee:** 0.91%  
**MER:** 1.26% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Capped  
**Risk:** Moderate



### Equity Characteristics

P/E Ratio	17.63
P/B Ratio	2.84
P/CF Ratio	13.07
ROE	26.24%
Average Market Cap	\$2.51B
Dividend Yield	2.83%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward small-cap blend stocks.

### Fund Codes (MMF)

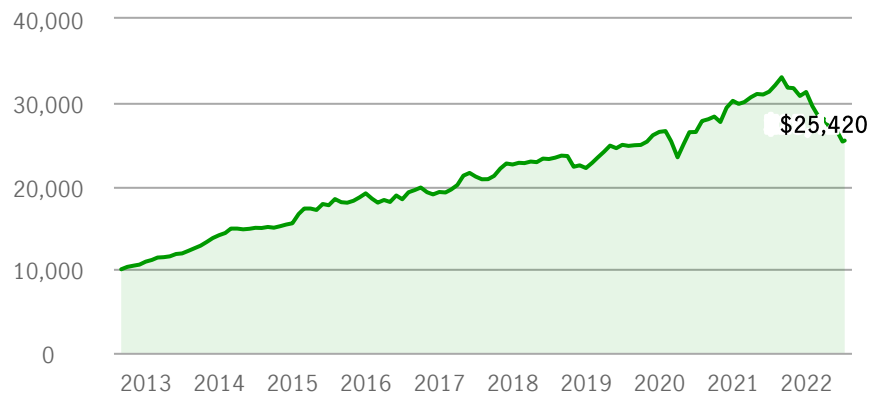
Series	FE	LL2	LL3	DSC	NL
Advisor	4518	—	4718	4418	—
Advisor - DCA	24518	—	24718	24418	—
F	—	—	—	—	4618
FT6	—	—	—	—	1017
T6	1517	—	1317	1217	—

## Why invest?

- The fund employs a “blue chip, small cap” equity approach, with a focus on growing businesses with strong fundamentals.
- The fixed income portion employs tactical allocation across multiple fixed income sectors, including global government bonds, investment grade and high yield corporate bonds.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
22.80	29.00	10.14	23.11	0.84	17.09	-1.88	19.57	14.06	3.51

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.77	-6.13	-13.32	-14.64	-13.80	2.85	4.35	10.78	—	—	10.65

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.65	0.67	0.40	0.31	0.87	80.06
Benchmark <sup>7</sup>	10.92	0.59	0.36	—	—	—





## Management

### Sub Advisor:

Mawer Investment Management Ltd.



Christian Deckart



Paul Moroz

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	—	—	\$2.00	—	\$2.00
2020	—	—	\$1.51	—	\$1.51
2019	—	—	\$1.07	—	\$1.07
2018	\$0.05	\$0.00	\$2.03	—	\$2.08
2017	\$0.05	\$0.01	\$1.98	—	\$2.04
2016	\$0.09	\$0.01	\$1.23	—	\$1.33

## Management Fee Reduction Rates <sup>8</sup>

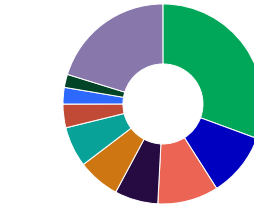
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Underlying Fund Holdings (%) <sup>9</sup>

- 1.Manulife Global Small Cap Fund 70.17
- 2.Manulife Strategic Income Fund 24.80
- 3.Manulife Canadian Bond Fund 3.37

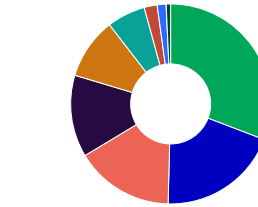
## Portfolio Allocation

### Geographic Allocation (%)



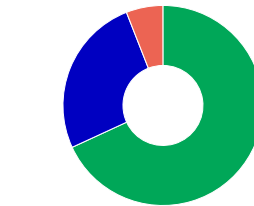
- 30.61 United States
- 10.39 Canada
- 9.83 United Kingdom
- 7.01 Sweden
- 6.83 Italy
- 6.50 Japan
- 3.83 Switzerland
- 2.66 Norway
- 2.13 United Arab Emirates
- 20.21 Other

### Sector Allocation (Equities) (%)



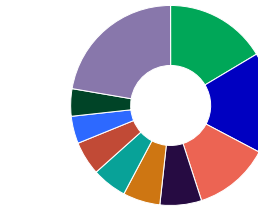
- 30.81 Industrials
- 19.60 Information Technology
- 15.96 Consumer Discretionary
- 13.26 Consumer Staples
- 9.91 Health Care
- 6.20 Financials
- 2.10 Communication Services
- 1.44 Materials
- 0.72 Utilities

### Asset Allocation (%)



- 68.12 Equities
- 25.94 Fixed Income
- 5.94 Cash and Equivalents
- 0.00 Other

### Fixed Income Allocation (%)



- 16.43 International Government Bonds
- 16.29 U.S. High Yield Bonds
- 12.27 U.S. Investment Grade Bonds
- 6.74 U.S. Government Bonds
- 6.01 Canadian Provincial Bonds
- 5.64 Canadian Investment Grade Bonds
- 5.45 Bank Loans
- 4.44 International Investment Grade Bonds
- 4.42 U.S. Corporate Bonds
- 22.31 Other

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# Manulife Global Strategic Balanced Yield Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Global Quality Value Team  
**Inception date:** August 1, 2014  
**AUM<sup>2</sup>:** \$157.61M  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 1.90%  
**Positions:** 412  
**Management fee:** 0.85%  
**MER:** 1.17% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate

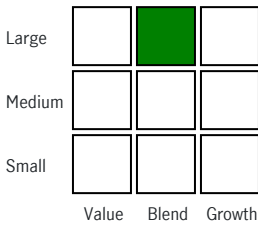


### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BB/BB-	P/E Ratio	16.06
Current Yield	6.01%	P/B Ratio	1.92
Maturity (Years)	7.25	P/CF Ratio	9.86
Effective Duration	4.34	ROE	20.99%
Modified Duration	4.73	Average Market Cap	\$145.29B
Yield to Maturity	7.23%	Dividend Yield	2.35%
Yield to Worst	7.17%		

### Equity Characteristics

### Equity Style Box<sup>6</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

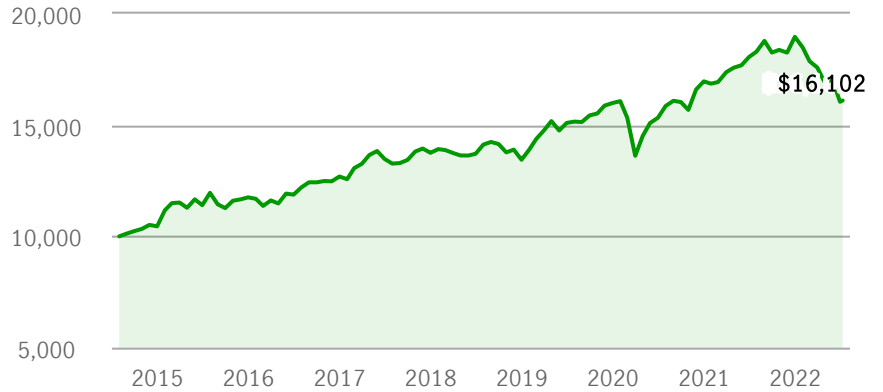
Series	FE	LL2	LL3	DSC	NL
Advisor	4574	4874	4774	4474	—
Advisor - DCA	24574	24874	24774	24474	—
F	—	—	—	—	4674
F - DCA	—	—	—	—	24674
FT6	—	—	—	—	9636
T6	9136	9874	9336	9036	—

## Why invest?

- Unique balanced mandate that couples mega-cap equity names, with a fixed income component that is made up of primarily below investment grade debt.
- Unconstrained “go anywhere” mandate that provides significant global diversification for investors seeking capital appreciation and income.
- Highly experienced fixed income team with a deep understanding of global credit, specifically high-yield and floating rate loans.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	12.45	7.96	8.38	-2.27	18.96	6.09	11.79

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.60	-4.67	-6.69	-10.19	-3.70	4.90	4.25	—	—	—	7.03

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.51	0.62	0.38	-1.34	1.14	85.98
Benchmark <sup>8</sup>	8.36	0.88	0.55	—	—	—



## Management

### Portfolio advisor:

Manulife Global Quality Value Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Paul Boyne



Stephen Hermsdorf



Caryn Rothman



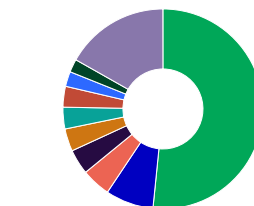
Dennis F. McCafferty

## Top 10 Holdings (%)<sup>10</sup>

1. Microsoft Corp. Com	2.53
2. Alphabet Inc. Cl A	2.37
3. Philip Morris International Inc. Com	2.13
4. Johnson & Johnson Com	2.13
5. Corteva Inc. Com	1.96
6. UnitedHealth Group Inc. Com	1.71
7. TotalEnergies SE Shs	1.59
8. Sanofi Shs	1.56
9. Roche Holding AG Dividend Right Cert	1.55
10. L'Air Liquide S.A. Shs	1.44

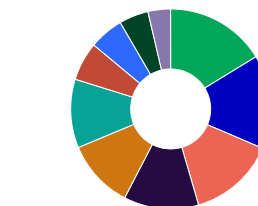
## Portfolio Allocation

### Geographic Allocation (%)



51.61	United States
7.77	France
4.70	United Kingdom
4.06	Japan
3.64	Switzerland
3.50	Canada
3.36	Netherlands
2.41	Luxembourg
2.13	Ireland
16.81	Other

### Sector Allocation (Equities) (%)



16.26	Information Technology
15.18	Health Care
14.06	Financials
12.11	Materials
11.10	Consumer Staples
11.10	Industrials
6.24	Communication Services
5.56	Energy
4.73	Consumer Discretionary
3.66	Other

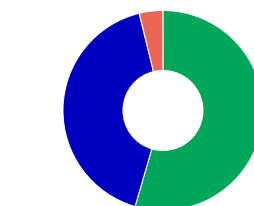
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.25	—	\$1.27	\$0.00	\$1.52
2020	\$0.20	—	—	\$0.04	\$0.24
2019	\$0.35	—	—	\$0.01	\$0.36
2018	\$0.31	—	\$0.01	\$0.00	\$0.32
2017	\$0.34	—	\$0.70	—	\$1.04
2016	\$0.24	—	\$0.35	\$0.01	\$0.59

## Management Fee Reduction Rates<sup>9</sup>

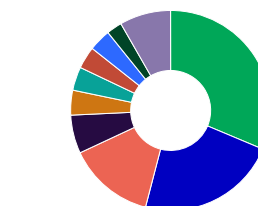
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



54.51	Equities
41.68	Fixed Income
3.81	Cash and Equivalents

### Fixed Income Allocation (%)



31.34	U.S. High Yield Bonds
22.73	International High Yield Bonds
13.99	International Corporate Bonds
6.21	Floating Rate Bank Loans
4.00	U.S. Investment Grade Bonds
3.81	U.S. Mortgage-backed securities
3.58	International Investment Grade Bonds
3.56	U.S. Corporate Bonds
2.50	Canadian High Yield Bonds
8.28	Other

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# Manulife Simplicity Balanced Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Management sales team

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

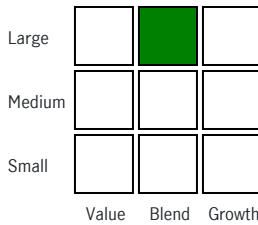
**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** August 23, 2001  
**AUM<sup>2</sup>:** \$1.01B  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 2.00%  
**Positions:** 4753  
**Management fee:** 0.95%  
**MER:** 1.27% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	15.28
P/B Ratio	2.32
P/CF Ratio	11.30
ROE	20.50%
Average Market Cap	\$55.93B
Dividend Yield	2.16%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

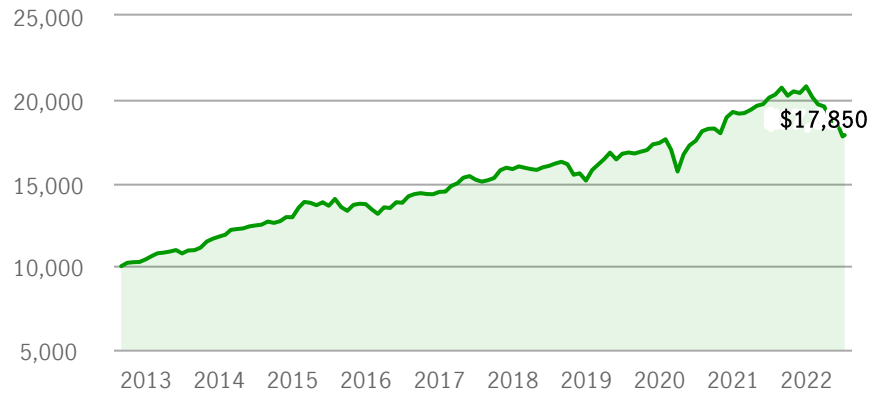
Series	FE	LL2	LL3	DSC	NL
Advisor	560	3272	760	460	—
Advisor - DCA	20560	23272	20760	20460	—
F	—	—	—	—	660
F - DCA	—	—	—	—	20660
FT6	—	—	—	—	1213
T6	9560	9960	9760	9460	—

## Why invest?

- Seeks long-term growth consistent with preservation of capital within a broadly diversified, risk-targeted portfolio.
- Invests in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs).
- Employs diversification of asset classes, investment styles and strategies to help enable the greatest probability of achieving risk-adjusted results that are consistent with the Portfolio's objectives.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
8.23	13.10	9.85	6.08	5.34	9.46	-4.36	14.88	10.71	7.98

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.05	-5.08	-8.26	-10.03	-5.13	4.47	3.95	6.72	—	—	5.11

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.93	0.73	0.43	-1.07	0.99	94.22
Benchmark <sup>7</sup>	7.89	0.96	0.58	—	—	—



## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Nathan Thooft



James Robertson

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.28	\$0.05	\$0.59	—	\$0.91
2020	\$0.24	\$0.04	\$0.59	—	\$0.87
2019	\$0.26	\$0.04	\$0.18	\$0.00	\$0.48
2018	\$0.35	\$0.04	\$0.54	—	\$0.93
2017	\$0.37	\$0.04	\$1.06	—	\$1.47
2016	\$0.24	\$0.03	\$0.13	—	\$0.40

## Management Fee Reduction Rates <sup>8</sup>

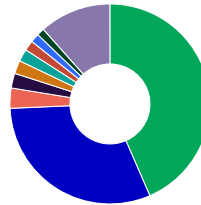
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Underlying Fund Holdings (%) <sup>9</sup>

1. Manulife Bond Fund	14.04
2. Manulife Strategic Income Fund	10.05
3. Manulife Corporate Bond Fund	6.02
4. Manulife U.S. All Cap Equity Fund	5.76
5. Manulife Global Dividend Class	5.45
6. Manulife Canadian Investment Fund	5.41
7. Manulife World Investment Class	5.39
8. Manulife Covered Call U.S. Equity Fund	4.94
9. Manulife Multifactor Canadian Large Cap	4.61
10. Manulife Fundamental Equity Fund	4.60

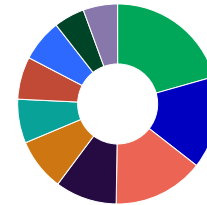
## Portfolio Allocation

### Geographic Allocation (%)



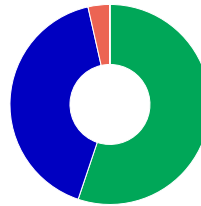
- 43.49 Canada
- 30.82 United States
- 3.26 United Kingdom
- 2.38 Japan
- 2.16 France
- 1.99 China
- 1.66 Netherlands
- 1.42 Switzerland
- 1.24 South Korea
- 11.59 Other

### Sector Allocation (Equities) (%)



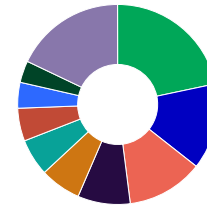
- 20.60 Financials
- 14.95 Industrials
- 14.69 Information Technology
- 9.98 Consumer Discretionary
- 8.45 Health Care
- 7.10 Energy
- 6.87 Consumer Staples
- 6.82 Materials
- 4.96 Communication Services
- 5.57 Other

### Asset Allocation (%)



- 55.17 Equities
- 41.31 Fixed Income
- 3.53 Cash and Equivalents
- 0.00 Other

### Fixed Income Allocation (%)



- 21.68 Canadian Investment Grade Bonds
- 13.93 U.S. High Yield Bonds
- 12.36 Canadian Provincial Bonds
- 8.49 Floating Rate Bank Loans
- 6.63 U.S. Investment Grade Bonds
- 5.98 Canadian Corporate Bonds
- 5.31 Canadian Government Bonds
- 4.18 International Government Bonds
- 3.51 U.S. Corporate Bonds
- 17.92 Other

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# Manulife Simplicity Global Balanced Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

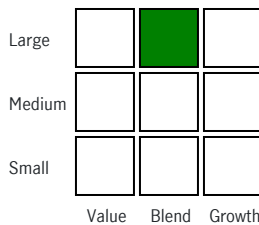
**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** August 24, 2006  
**AUM<sup>2</sup>:** \$612.78M  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.86%  
**Positions:** 3292  
**Management fee:** 0.95%  
**MER:** 1.29% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	16.45
P/B Ratio	2.48
P/CF Ratio	11.66
ROE	21.00%
Average Market Cap	\$50.19B
Dividend Yield	2.21%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

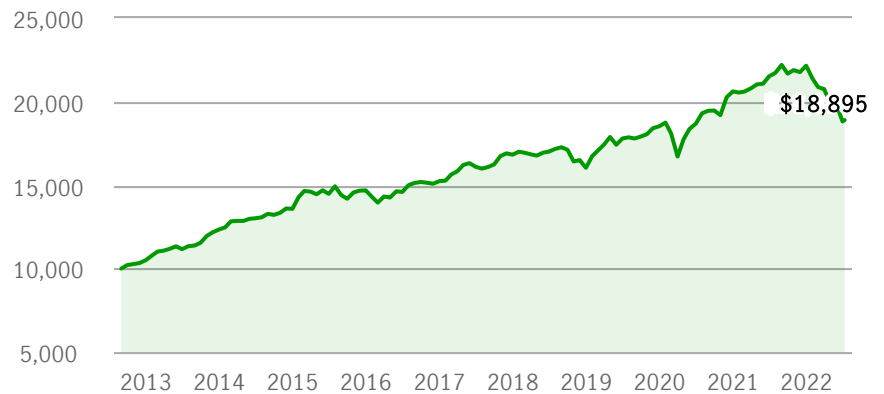
Series	FE	LL2	LL3	DSC	NL
Advisor	568	368	768	468	—
Advisor - DCA	20568	20368	20768	20468	—
F	—	—	—	—	668
F - DCA	—	—	—	—	20668
FT6	—	—	—	—	1313
T6	9568	9368	9768	9468	—

## Why invest?

- Seeks long-term growth consistent with preservation of capital within a broadly diversified, risk-targeted portfolio.
- Invests in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs), focusing on global equity and fixed income funds.
- Employs diversification of asset classes, geographies, investment styles and strategies to help enable the greatest probability of achieving risk-adjusted results that are consistent with the Portfolio's objectives.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
10.89	17.51	10.01	8.16	3.74	10.41	-4.65	15.50	11.28	7.44

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.22	-5.02	-8.91	-10.49	-5.92	4.41	3.97	7.38	—	—	5.73

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.98	0.73	0.43	-2.97	1.24	71.40
Benchmark <sup>7</sup>	7.16	1.28	0.76	—	—	—



## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Nathan Thooft



James Robertson

## Top 10 Underlying Fund Holdings (%)<sup>9</sup>

1. Manulife Corporate Bond Fund	11.10
2. Manulife Bond Fund	11.06
3. Manulife World Investment Class	7.83
4. Manulife U.S. All Cap Equity Fund	6.71
5. Manulife Strategic Income Fund	6.06
6. Manulife Covered Call U.S. Equity Fund	5.93
7. Manulife Emerging Markets Fund	5.87
8. MIM Emerging Markets Corporate Debt Pooled Fund	5.04
9. MLF EAFE Equity Fund	4.47
10. Manulife Global Listed Infrastructure Fund	4.46

## Annual Distributions<sup>3</sup>

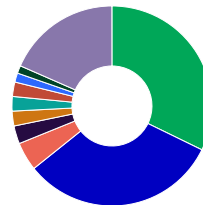
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.25	\$0.03	\$0.69	—	\$0.96
2020	\$0.25	\$0.03	\$0.62	—	\$0.90
2019	\$0.23	\$0.02	\$0.12	\$0.01	\$0.38
2018	\$0.31	\$0.03	\$0.46	—	\$0.80
2017	\$0.32	\$0.03	\$0.93	—	\$1.28
2016	\$0.26	\$0.02	\$0.13	—	\$0.41

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

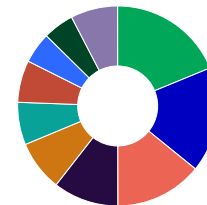
## Portfolio Allocation

### Geographic Allocation (%)



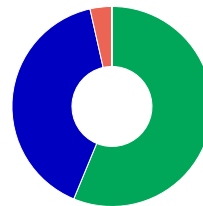
- 32.23 United States
- 32.03 Canada
- 4.62 United Kingdom
- 2.91 Japan
- 2.40 Netherlands
- 2.35 France
- 2.32 China
- 1.49 Switzerland
- 1.24 Mexico
- 18.41 Other

### Sector Allocation (Equities) (%)



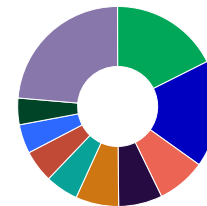
- 18.79 Financials
- 17.05 Industrials
- 14.15 Information Technology
- 10.57 Consumer Discretionary
- 8.16 Health Care
- 6.89 Energy
- 6.79 Consumer Staples
- 5.00 Utilities
- 5.00 Materials
- 7.61 Other

### Asset Allocation (%)



- 56.24 Equities
- 40.23 Fixed Income
- 3.53 Cash and Equivalents
- 0.00 Other

### Fixed Income Allocation (%)



- 17.60 U.S. High Yield Bonds
- 17.28 Canadian Investment Grade Bonds
- 7.90 Floating Rate Bank Loans
- 7.07 Canadian Provincial Bonds
- 6.97 International High Yield Bonds
- 5.33 U.S. Investment Grade Bonds
- 5.21 International Corporate Bonds
- 4.69 Canadian Corporate Bonds
- 4.31 International Government Bonds
- 23.64 Other

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# Manulife Simplicity Growth Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Multi-Asset Solutions Team

**Inception date:** August 23, 2001

**AUM<sup>2</sup>:** \$801.59M

**CIFSC category:** Global Equity Balanced

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 5273

**Management fee:** 0.95%

**MER:** 1.28% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	15.26
P/B Ratio	2.32
P/CF Ratio	11.32
ROE	20.68%
Average Market Cap	\$56.25B
Dividend Yield	2.17%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

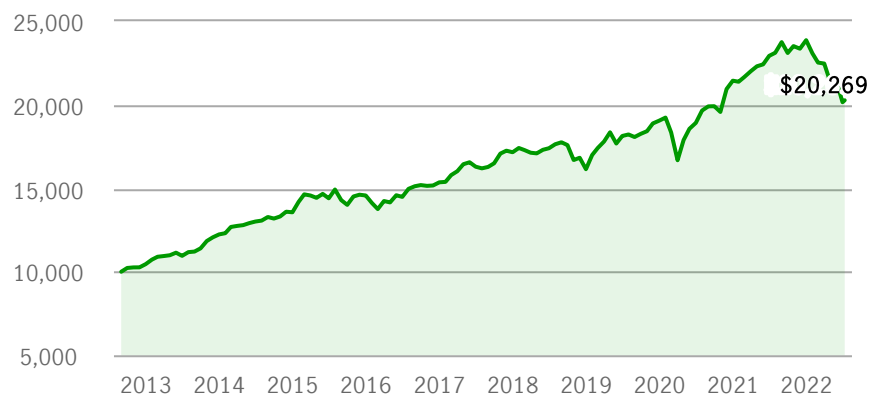
Series	FE	LL2	LL3	DSC	NL
Advisor	561	3372	761	461	—
Advisor - DCA	20561	23372	20761	20461	—
F	—	—	—	—	661
F - DCA	—	—	—	—	20661
FT6	—	—	—	—	1513
M	—	—	—	—	1364
T6	9561	9961	9761	9461	—

## Why invest?

- Seeks long-term growth within a broadly diversified, risk-targeted portfolio.
- Invests in a broad universe of asset classes, utilizing a diversified mix of primarily mutual funds and Exchange Traded Funds (ETFs).
- Employs diversification of asset classes, investment styles and strategies to help enable the greatest probability of achieving risk-adjusted results that are consistent with the Portfolio's objectives.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
8.87	17.02	10.82	7.44	5.40	11.72	-5.92	18.03	12.56	11.31

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.04	-5.01	-8.39	-10.35	-4.56	6.57	5.26	8.21	—	—	5.50

### Risk Measures (5 yr.)

	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.60	0.80	0.48	-0.24	0.98	90.12
Benchmark <sup>6</sup>	9.64	0.84	0.52	—	—	—





## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Nathan Thoof



James Robertson

## Top 10 Underlying Fund Holdings (%)<sup>8</sup>

1. Manulife Strategic Income Fund	10.07
2. Manulife U.S. All Cap Equity Fund	6.72
3. Manulife Corporate Bond Fund	6.54
4. Manulife Canadian Investment Fund	6.42
5. Manulife Covered Call U.S. Equity Fund	5.95
6. Manulife World Investment Class	5.90
7. Manulife Fundamental Equity Fund	5.62
8. Manulife Multifactor Canadian Large Cap	5.61
9. Manulife Dividend Income Fund	5.59
10. Manulife Global Dividend Class	5.46

## Annual Distributions<sup>3</sup>

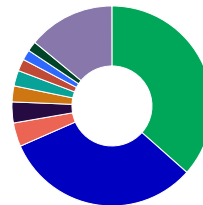
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.28	\$0.05	\$0.77	—	\$1.11
2020	\$0.25	\$0.06	\$1.08	—	\$1.39
2019	\$0.20	\$0.05	\$0.06	\$0.01	\$0.31
2018	\$0.28	\$0.05	\$0.59	—	\$0.92
2017	\$0.33	\$0.07	\$1.39	—	\$1.79
2016	\$0.22	\$0.04	\$0.22	—	\$0.48

## Management Fee Reduction Rates<sup>7</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

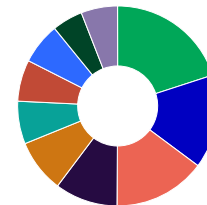
## Portfolio Allocation

### Geographic Allocation (%)



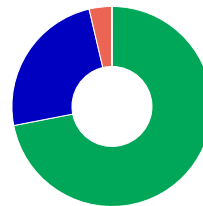
- 36.55 United States
- 31.89 Canada
- 3.82 United Kingdom
- 3.40 Japan
- 2.57 France
- 2.53 China
- 1.94 Netherlands
- 1.68 Switzerland
- 1.61 South Korea
- 14.02 Other

### Sector Allocation (Equities) (%)



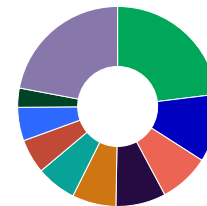
- 20.00 Financials
- 15.18 Industrials
- 14.93 Information Technology
- 10.15 Consumer Discretionary
- 8.59 Health Care
- 6.91 Energy
- 6.70 Consumer Staples
- 6.68 Materials
- 4.94 Communication Services
- 5.91 Other

### Asset Allocation (%)



- 71.95 Equities
- 24.38 Fixed Income
- 3.67 Cash and Equivalents
- 0.00 Other

### Fixed Income Allocation (%)



- 23.05 U.S. High Yield Bonds
- 11.01 Canadian Investment Grade Bonds
- 8.15 U.S. Investment Grade Bonds
- 8.07 Floating Rate Bank Loans
- 7.10 International Government Bonds
- 6.50 Canadian Provincial Bonds
- 5.56 Bank Loans
- 5.42 U.S. Corporate Bonds
- 3.10 U.S. Government Bonds
- 22.04 Other

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# Manulife Strategic Dividend Bundle

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Global Multi-Sector Fixed Income Team

**Inception date:** August 10, 2015

**AUM<sup>2</sup>:** \$2.08B

**CIFSC category:** Global Neutral Balanced

**Distribution frequency<sup>3</sup>:** Monthly

**Distribution yield<sup>4</sup>:** 0.02%

**Positions:** 1222

**Management fee:** 0.81%

**MER:** 1.14% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	25.00
P/B Ratio	3.31
P/CF Ratio	17.73
ROE	17.00%
Average Market Cap	\$41.94B
Dividend Yield	1.14%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

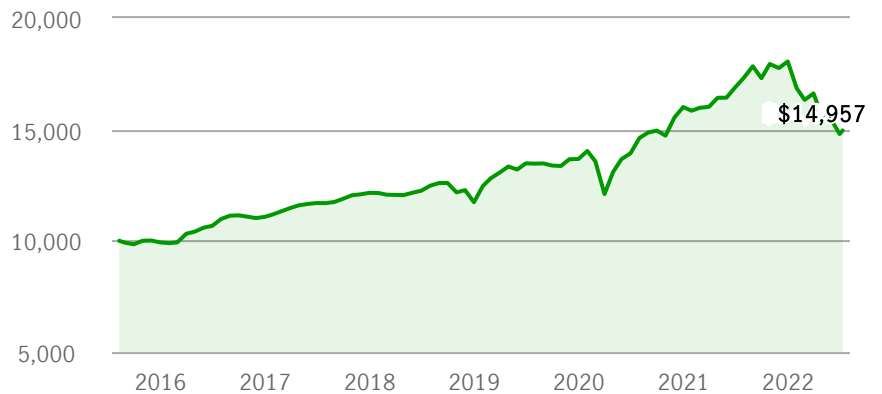
Series	FE	LL2	LL3	DSC	NL
Advisor	4576	4277	4776	4476	—
Advisor - DCA	24576	24277	24776	24476	—
F	—	—	—	—	4676
F - DCA	—	—	—	—	24676
FT6	—	—	—	—	4376
T6	9846	9848	9946	9146	—

## Why invest?

- Aims to deliver a diversified portfolio of equities and global multi sector fixed income through investment in some of Manulife Investment's most successful investment strategies.
- Has a target allocation of 40 per cent exposure to Manulife Dividend Income Fund, 20 per cent exposure to Manulife Dividend Income Plus Fund, 30 per cent exposure to Manulife Strategic Income Fund and 10 per cent exposure to Manulife Global Unconstrained Bond Fund.
- Strategically provides access to some of Manulife Investment Management's most experienced portfolio management teams, through the ease of a one ticket solution.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	11.56	9.72	-3.46	16.55	17.08	12.78

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.90	-5.31	-12.92	-14.37	-5.87	5.42	5.81	—	—	—	6.59

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.40	0.80	0.49	-0.55	1.18	77.86
Benchmark <sup>7</sup>	7.84	1.04	0.64	—	—	—



## Management

### Portfolio advisor:

Global Multi-Sector Fixed Income Team



Jason Zhang



James Robertson



Alexandre Richard



Conrad Dabiet



Daniel S. Janis III



Prakash Chaudhari



Caryn Rothman



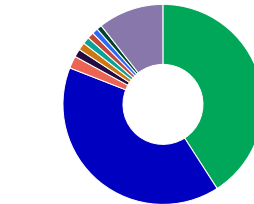
John F. Addeo

## Top 10 Underlying Fund Holdings (%)<sup>9</sup>

1.Manulife Dividend Income Fund	40.09
2.Manulife Strategic Income Fund	30.16
3.Manulife Dividend Income Plus Fund	19.73
4.Manulife Global Unconstrained Bond Fund	10.04

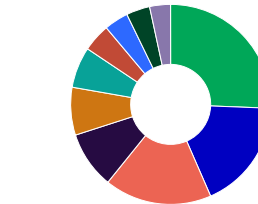
## Portfolio Allocation

### Geographic Allocation (%)



40.90	Canada
40.05	United States
2.00	United Kingdom
1.30	Bermuda
1.23	Luxembourg
1.12	Netherlands
1.04	Indonesia
0.96	Mexico
0.82	France
10.59	Other

### Sector Allocation (Equities) (%)

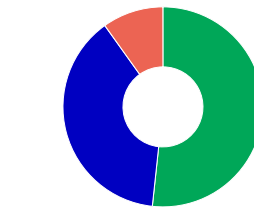


25.62	Industrials
17.85	Financials
17.34	Information Technology
9.23	Health Care
7.73	Utilities
6.61	Real Estate
4.51	Consumer Staples
3.91	Consumer Discretionary
3.83	Materials
3.38	Other

## Annual Distributions<sup>3</sup>

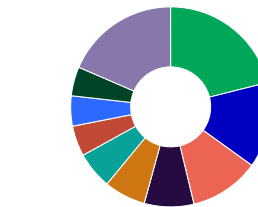
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.00	\$0.00	\$1.08	—	\$1.08
2020	\$0.01	\$0.04	\$0.01	—	\$0.06
2019	\$0.04	\$0.05	\$0.22	—	\$0.32
2018	\$0.04	\$0.07	\$0.54	—	\$0.65
2017	\$0.03	\$0.11	\$0.43	—	\$0.57
2016	\$0.02	\$0.16	\$0.26	—	\$0.43

## Asset Allocation (%)



51.71	Equities
38.41	Fixed Income
9.88	Cash and Equivalents
-0.00	Other

## Fixed Income Allocation (%)



21.09	U.S. High Yield Bonds
13.87	International Government Bonds
11.31	U.S. Investment Grade Bonds
8.01	International High Yield Bonds
6.73	International Corporate Bonds
5.99	U.S. Government Bonds
4.92	Bank Loans
4.89	U.S. Corporate Bonds
4.69	International Investment Grade Bonds
18.52	Other

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

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# Manulife Global Monthly High Income Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Essential Equity Team

**Inception date:** August 19, 2011

**AUM<sup>3</sup>:** \$666.18M

**CIFSC category:** Global Neutral Balanced

**Distribution frequency<sup>4</sup>:** Monthly

**Distribution yield<sup>5</sup>:** 1.94%

**Positions:** 688

**Management fee:** 0.76%

**MER:** 1.21% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low to Moderate



### Fixed Income Characteristics

Average Credit Quality <sup>6</sup>	BBB+/BBB	P/E Ratio	24.62
Current Yield	3.72%	P/B Ratio	5.53
Maturity (Years)	6.72	P/CF Ratio	17.67
Effective Duration	4.06	ROE	33.73%
Modified Duration	4.49	Average Market Cap	\$127.92B
Yield to Maturity	4.53%	Dividend Yield	1.21%
Yield to Worst	4.44%		

### Equity Characteristics

P/E Ratio	24.62
P/B Ratio	5.53
P/CF Ratio	17.67
ROE	33.73%
Average Market Cap	\$127.92B
Dividend Yield	1.21%

### Equity Style Box<sup>7</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

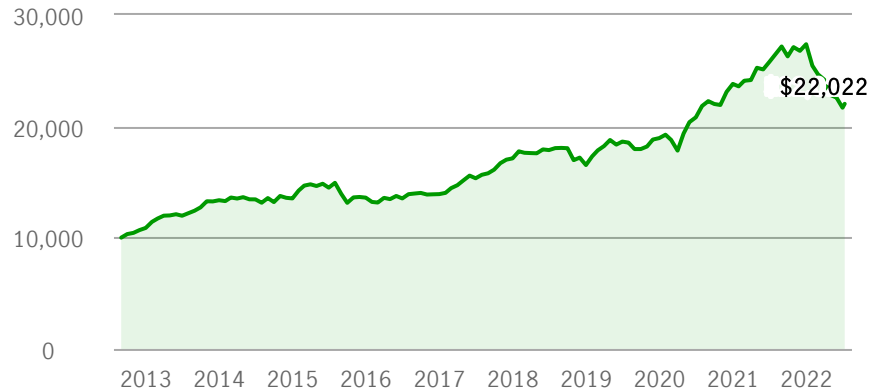
Series	FE	LL2	LL3	DSC	NL
Advisor	4513	4959	4713	4413	—
Advisor - DCA	24513	24959	24713	24413	—
F	—	—	—	—	4613
F - DCA	—	—	—	—	24613
FT6	—	—	—	—	1813
T6	9511	9959	9711	9411	—

## Why invest?

- Managed by the Manulife Essential Equity Team all companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio.
- An incredibly flexible mandate, the fund aims to provide investors with a portfolio of Global diversified businesses, which in aggregate have high and stable profitability, minimal financial leverage and at an attractive valuation.

## Performance

### Growth of \$10,000 since inception<sup>8</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
10.84	22.89	1.20	0.54	2.32	23.10	-3.51	14.66	25.70	14.98

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-1.10	-8.46	-15.68	-17.53	-10.08	7.14	7.71	8.67	—	—	8.27

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.32	1.19	0.68	1.33	1.34	67.91
Benchmark <sup>9</sup>	7.39	0.99	0.60	—	—	—



## Management

### Portfolio advisor:

Essential Equity Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Prakash Chaudhari



Saurabh Moudgil



Jonathan Popper



Daniel S. Janis III



Thomas C. Goggins



Kisoo Park



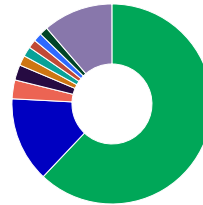
Christopher Chapman

## Top 10 Holdings (%) <sup>11</sup>

1. S&P Global Inc.	2.19
2. Microsoft Corp. Com	2.15
3. Constellation Software Inc. Com	2.00
4. Alphabet Inc. Cap Stk Cl C	1.90
5. Gov. of Canada Treasury Bill, 5/12/2022	1.77
6. Gov. of Canada Treasury Bill, 6/23/2022	1.76
7. Aon plc Shs Cl A	1.68
8. Marsh & McLennan Cos. Com	1.67
9. UnitedHealth Group Inc. Com	1.59
10. Berkshire Hathaway Inc. Cl B New	1.56

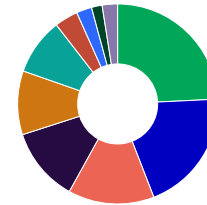
## Portfolio Allocation

### Geographic Allocation (%)



62.07	United States
13.77	Canada
3.03	Ireland
2.49	United Kingdom
1.61	Netherlands
1.59	Luxembourg
1.39	Switzerland
1.38	Japan
1.37	Italy
11.30	Other

### Sector Allocation (Equities) (%)

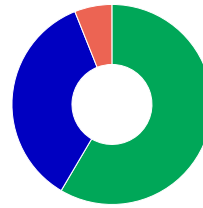


24.23	Information Technology
19.87	Financials
13.93	Industrials
12.00	Health Care
10.31	Consumer Discretionary
9.14	Consumer Staples
3.80	Communication Services
2.49	Energy
1.72	Materials
2.49	Other

## Annual Distributions <sup>4</sup>

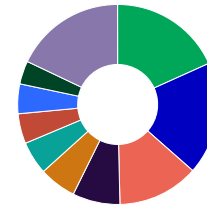
	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.12	\$0.00	\$0.63	\$0.22	\$0.97
2020	\$0.07	—	\$0.06	\$0.09	\$0.22
2019	\$0.06	—	—	—	\$0.06
2018	\$0.09	—	\$0.17	—	\$0.26
2017	\$0.04	—	\$0.67	—	\$0.70
2016	\$0.06	\$0.00	—	—	\$0.06

## Asset Allocation (%)



58.49	Equities
35.47	Fixed Income
6.04	Cash and Equivalents

## Fixed Income Allocation (%)



18.27	U.S. High Yield Bonds
18.23	International Government Bonds
13.13	U.S. Investment Grade Bonds
7.69	U.S. Government Bonds
6.01	Bank Loans
5.35	Convertible bonds
4.83	U.S. Corporate Bonds
4.81	International Investment Grade Bonds
3.76	International Corporate Bonds
17.92	Other

## Management Fee Reduction Rates <sup>10</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

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# Manulife Yield Opportunities Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Canadian Fixed Income Team  
**Inception date:** December 23, 2009  
**AUM<sup>3</sup>:** \$2.39B  
**CIFSC category:** Global Fixed Income Balanced  
**Distribution frequency<sup>4</sup>:** Monthly  
**Distribution yield<sup>5</sup>:** 5.43%  
**Positions:** 1808  
**Management fee:** 0.60%  
**MER:** 0.89% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



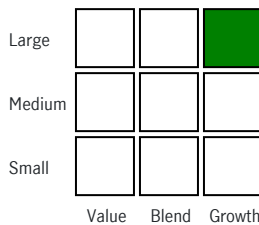
### Fixed Income Characteristics

Average Credit Quality <sup>6</sup>	BB+/BB	P/E Ratio	25.13
Current Yield	4.41%	P/B Ratio	5.48
Maturity (Years)	7.51	P/CF Ratio	18.33
Effective Duration	4.38	ROE	35.36%
Modified Duration	4.88	Average Market Cap	\$110.44B
Yield to Maturity	6.31%	Dividend Yield	1.31%
Yield to Worst	6.20%		

### Equity Characteristics

P/E Ratio	25.13
P/B Ratio	5.48
P/CF Ratio	18.33
ROE	35.36%
Average Market Cap	\$110.44B
Dividend Yield	1.31%

### Equity Style Box<sup>7</sup>



The fund's portfolio is biased toward large-cap growth stocks.

### Fund Codes (MMF)

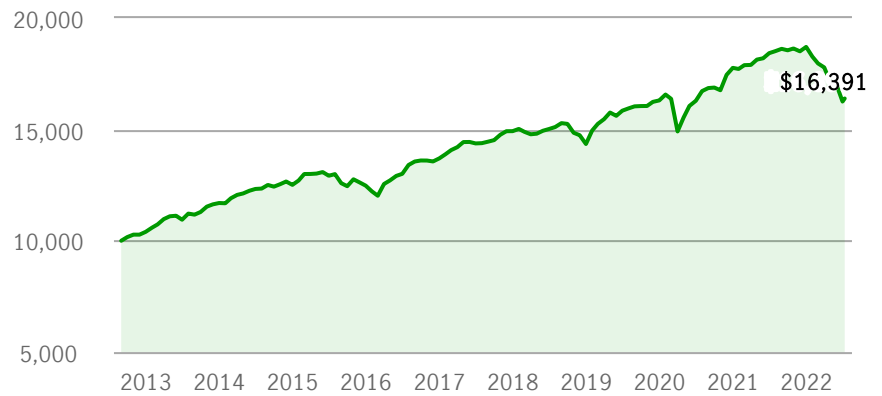
Series	FE	LL2	LL3	DSC	NL
Advisor	4524	4879	4724	4424	—
Advisor - DCA	24524	24879	24724	24424	—
F	—	—	—	—	4624
F - DCA	—	—	—	—	24624
FT6	—	—	—	—	1038
T6	1538	3076	1338	1238	—

## Why invest?

- Offers investors a diversified portfolio constructed with primarily fixed income securities featuring allocations to government, investment grade and high yielding fixed income securities from developed and emerging markets, coupled with dividend paying equity securities.
- Seeks consistent and steady income distribution paid monthly at a rate of 5 cents per month, or 60 cents per annum
- Low volatility targeted with a risk-conscious, active management approach focused on careful sector and security selection

## Performance

### Growth of \$10,000 since inception<sup>8</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
11.29	12.44	6.97	-0.29	9.82	8.93	-3.87	13.64	8.97	5.29

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.83	-5.33	-8.12	-9.09	-6.54	2.89	3.33	5.79	—	—	5.86

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	6.70	0.67	0.41	0.12	0.76	68.07
Benchmark <sup>9</sup>	8.92	0.70	0.37	—	—	—



## Management

### Portfolio advisor:

Canadian Fixed Income Team



Roshan Thiru



Altaf Nanji



Richard Kos



Sivan Nair



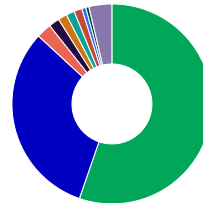
Jonathan Crescenzi

## Top 10 Holdings (%) <sup>11</sup>

1. United States Treasury Note, 1.88%, 11/15/2051	2.00
2. United States Treasury Note, 1.88%, 2/15/2032	1.14
3. Nissan Motor Co. Ltd., 3.52%, 9/17/2025	1.09
4. Rogers Communications Inc. (FRN), 5.25%, 3/15/2082	0.73
5. United States Treasury Note, 1.38%, 8/15/2050	0.72
6. S&P Global Inc.	0.72
7. American Airlines Inc., 5.81271%, 4/20/2028	0.70
8. Algonquin Power & Utilities Corp. Corp Unit, 7.75%	0.70
9. Constellation Software Inc. Com	0.68
10. Keyera Corp. (FRN), 0.06%, 3/10/2081	0.66

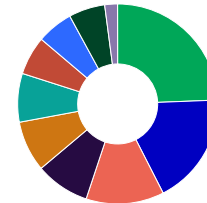
## Portfolio Allocation

### Geographic Allocation (%)



55.28	United States
31.60	Canada
2.43	Japan
1.74	Luxembourg
1.45	Netherlands
1.34	Ireland
1.29	United Kingdom
0.65	Saint Lucia
0.51	France
3.72	Other

### Sector Allocation (Equities) (%)



24.38	Financials
18.11	Information Technology
12.62	Industrials
8.77	Health Care
8.19	Utilities
7.87	Consumer Staples
6.25	Energy
5.88	Communication Services
5.84	Consumer Discretionary
2.08	Other

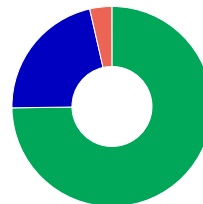
## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.21	\$0.04	\$0.64	\$0.32	\$1.21
2020	\$0.30	\$0.02	\$0.18	\$0.24	\$0.74
2019	\$0.33	\$0.03	\$0.08	\$0.22	\$0.66
2017	\$0.30	\$0.03	\$0.32	\$0.24	\$0.89
2016	\$0.41	\$0.04	—	\$0.15	\$0.60

## Management Fee Reduction Rates <sup>10</sup>

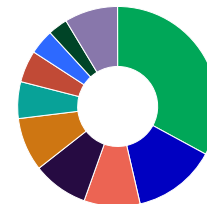
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Asset Allocation (%)



74.79	Fixed Income
21.65	Equities
3.57	Cash and Equivalents

### Fixed Income Allocation (%)



32.91	U.S. High Yield Bonds
13.47	Floating Rate Bank Loans
9.07	U.S. Corporate Bonds
8.97	Bank Loans
8.64	Canadian Investment Grade Bonds
5.94	Canadian High Yield Bonds
5.15	U.S. Government Bonds
4.04	International High Yield Bonds
3.17	International Corporate Bonds
8.64	Other

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# Manulife Money Market Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Key Facts

**Management Team:** Canadian Fixed Income Team  
**Inception date:** December 14, 2012  
**Performance reset date:** May 25, 2018<sup>1</sup>  
**AUM<sup>2</sup>:** \$212.76M  
**CIFSC category:** Canadian Money Market  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 0.02%  
**Positions:** 27  
**Management fee:** 0.42%  
**MER:** 0.36% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	AA/AA-
Current Yield <sup>6</sup>	1.80%
Maturity (Years)	0.23
Effective Duration	0.04
Modified Duration	0.05
Yield to Maturity	1.85%
Yield to Worst	1.85%

### Fund Codes (MMF)

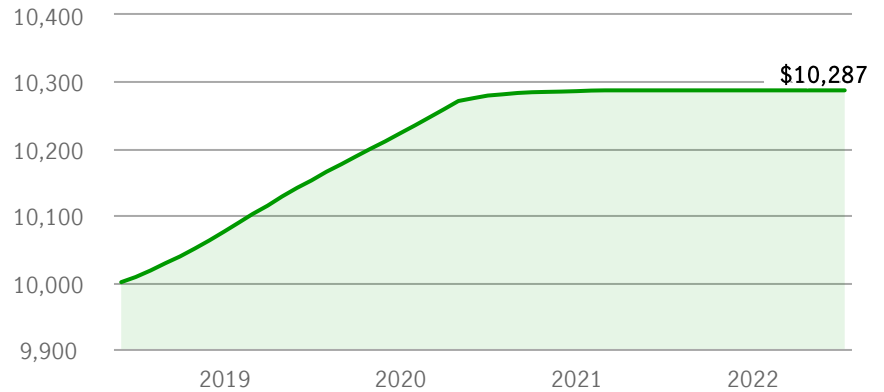
Series	FE	LL2	LL3	DSC	NL
Advisor	4522	—	—	—	—
F	—	—	—	—	4622
Advisor	—	4627	4727	4427	—

## Why invest?

The fund seeks to preserve capital and provide interest income by investing primarily in Canadian money market instruments.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	7.30	1.46	0.62	0.02

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.09	0.11	0.12	0.12	0.12	0.52	—	—	—	—	0.75

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	0.17	—	2.71	-0.14	1.01	78.87
Benchmark <sup>8</sup>	0.22	193.41	2.82	—	—	—





## Management

### Portfolio advisor:

Canadian Fixed Income Team



Faisal  
Rahman



Roshan  
Thiru

### Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.00	—	—	—	\$0.00
2020	\$0.06	—	—	—	\$0.06
2019	\$0.14	—	—	—	\$0.14
2018	\$0.12	—	—	—	\$0.12
2017	\$0.05	—	—	—	\$0.05
2016	\$0.03	—	—	—	\$0.03

### Management Fee Reduction Rates <sup>9</sup>

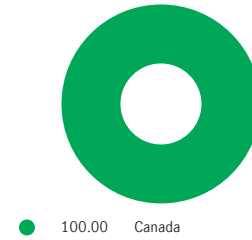
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Holdings (%) <sup>10</sup>

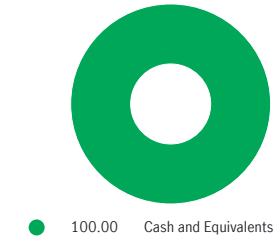
1. TORONTO HYDRO CORPORATION 02MAY22 DN	9.60
2. Province of Alberta, 5/4/2022	6.69
3. CANADIAN IMPERIAL BANK O FRN 19APR23	6.45
4. TORONTO-DOMINION BANK/T FRN 06APR23	5.19
5. Province of Alberta, 5/2/2022	4.73
6. BANNER TRUST 02JUN22 DN	4.31
7. Plaza Trust, 5/5/2022	4.26
8. BANK OF MONTREAL FRN 25APR23	4.25
9. National Bank of Canada, 1.96%, 6/30/2022	4.19
10. Toyota Credit Canada Inc., 2.35%, 7/18/2022	3.85

### Portfolio Allocation

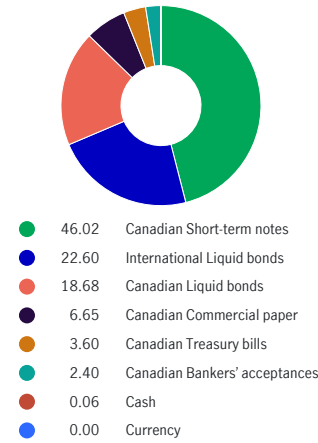
#### Geographic Allocation (%)



#### Asset Allocation (%)



#### Cash Breakdown (%)



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# Manulife Bond Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Canadian Fixed Income Team

**Inception date:** October 2, 2000

**AUM<sup>2</sup>:** \$1.43B

**CIFSC category:** Canadian Fixed Income

**Distribution frequency<sup>3</sup>:** Quarterly

**Distribution yield<sup>4</sup>:** 0.17%

**Positions:** 462

**Management fee:** 0.70%

**MER:** 0.93% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low



### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	A+/A
Current Yield	3.30%
Maturity (Years)	10.65
Effective Duration	7.60
Modified Duration	7.62
Yield to Maturity	3.84%
Yield to Worst	3.83%

### Fund Codes (MMF)

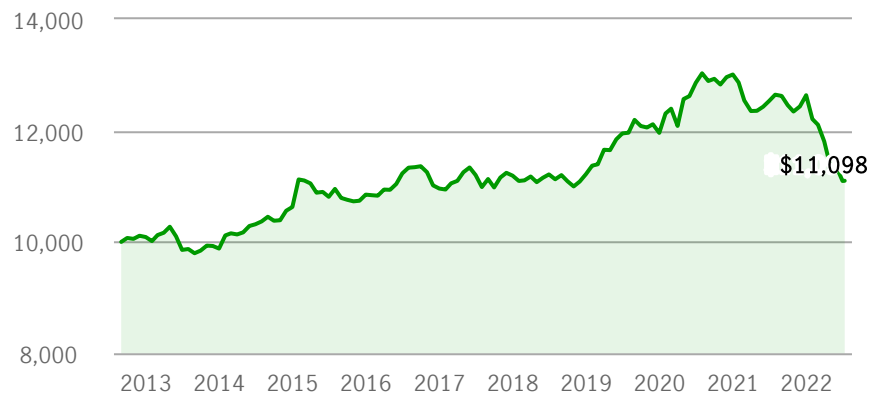
Series	FE	LL2	LL3	DSC	NL
Advisor	4545	4844	4745	4445	—
Advisor - DCA	24545	24844	24745	24445	—
F	—	—	—	—	4645
F - DCA	—	—	—	—	24645
FT6	—	—	—	—	1001
M	—	—	—	—	1655
T6	1501	9050	1301	1201	—

## Why invest?

- Invests primarily in bonds and debentures issued or guaranteed by the Canadian Government or provincial and municipal governments and bonds and debentures issued by Canadian corporations. The Fund may also invest in debt securities issued by foreign issuers.
- The portfolio advisor's investment philosophy emphasizes sector allocation, credit quality and security selection, combined with active yield-curve management and risk containment.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
3.91	-2.06	7.56	2.09	1.01	2.11	0.24	6.61	8.77	-2.86

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.29	-6.27	-8.76	-10.21	-8.72	-1.42	0.01	1.34	—	—	3.50

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	5.01	0.00	-0.05	-0.38	1.02	99.24
Benchmark <sup>7</sup>	4.99	0.11	0.03	—	—	—



## Management

### Portfolio advisor:

Canadian Fixed Income Team



Roshan Thiru



Sivan Nair



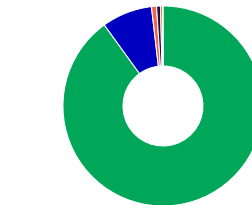
Altaf Nanji

## Top 10 Holdings (%)<sup>9</sup>

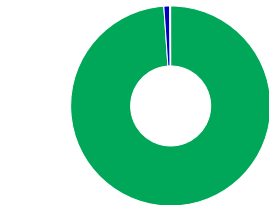
1. Gov. of Canada, 1.5%, 6/1/2026	1.80
2. Province of Ontario, 2.55%, 12/2/2052	1.64
3. Province of Ontario, 3.45%, 6/2/2045	1.33
4. Province of Ontario, 1.9%, 12/2/2051	1.27
5. Gov. of Canada, 5.75%, 6/1/2033	1.27
6. Province of Quebec, 3.5%, 12/1/2045	1.26
7. Province of Ontario, 2.6%, 6/2/2025	1.20
8. Athene Global Funding, 1.25%, 4/9/2024	1.03
9. Gov. of Canada, 1%, 9/1/2026	0.96
10. Bank of Nova Scotia (The) (FRN), 0.04%, 5/3/2032	0.88

## Portfolio Allocation

### Geographic Allocation (%)



### Asset Allocation (%)



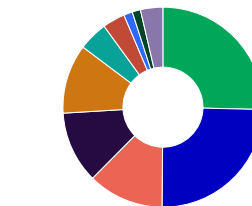
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.01	—	—	—	\$0.01
2020	\$0.07	—	\$0.06	—	\$0.12
2019	\$0.02	—	—	—	\$0.02
2018	\$0.06	—	—	—	\$0.06
2017	\$0.13	—	—	—	\$0.13
2016	\$0.09	—	\$0.05	—	\$0.13

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Fixed Income Allocation (%)



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# Manulife Canadian Unconstrained Bond Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Canadian Fixed Income Team  
**Inception date:** April 24, 2007  
**AUM<sup>3</sup>:** \$396.88M  
**CIFSC category:** Canadian Fixed Income  
**Distribution frequency<sup>4</sup>:** Quarterly  
**Distribution yield<sup>5</sup>:** 2.67%  
**Positions:** 1615  
**Management fee:** 0.60%  
**MER:** 0.84% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Fixed Income Characteristics

Average Credit Quality <sup>6</sup>	BBB+/BBB
Current Yield	4.39%
Maturity (Years)	11.85
Effective Duration	7.80
Modified Duration	7.90
Yield to Maturity	5.03%
Yield to Worst	5.02%

### Fund Codes (MMF)

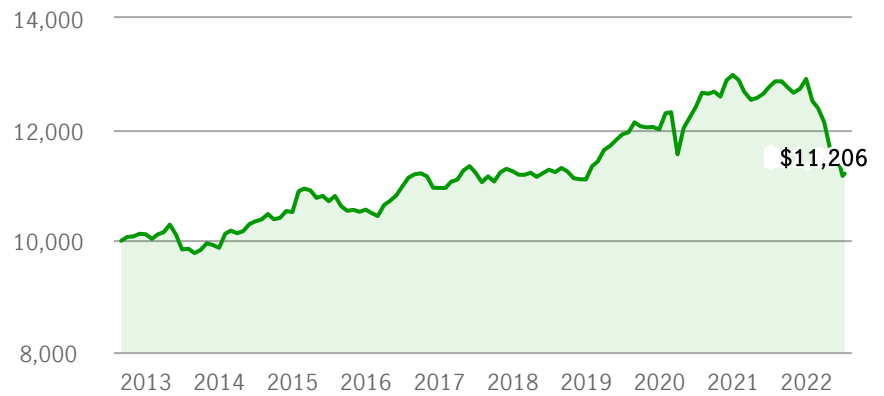
Series	FE	LL2	LL3	DSC	NL
Advisor	520	3083	720	420	—
Advisor - DCA	20520	23083	20720	20420	—
F	—	—	—	—	620
F - DCA	—	—	—	—	20620
FT6	—	—	—	—	3923
T6	3583	3183	3783	3483	—

## Why invest?

- Invests primarily in bonds and debentures issued or guaranteed by the Canadian government or provincial and municipal governments and investment grade and high yield corporate bonds and debentures. The Fund may also invest in debt securities issued by foreign issuers.
- The portfolio advisor's investment philosophy emphasizes sector allocation, credit quality and security selection, combined with active yield-curve management and risk containment.
- The high yield component of the Fund is managed using fundamental credit analysis (bottom-up) to select those securities and sectors believed to be offering the best relative value.

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
4.20	-2.41	6.51	0.42	3.69	2.73	-1.30	8.09	8.16	-0.55

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.50	-6.39	-8.93	-10.19	-8.27	-0.62	0.44	1.59	—	—	3.23

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	5.31	0.11	0.01	-0.00	1.15	76.07
Benchmark <sup>8</sup>	4.99	0.11	0.03	—	—	—



## Management

### Portfolio advisor:

Canadian Fixed Income Team



Roshan Thiru



Sivan Nair



Altaf Nanji



Richard Kos



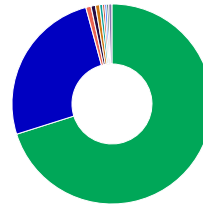
Jonathan Crescenzi

## Top 10 Holdings (%) <sup>10</sup>

1. Gov. of Canada, 2.00%, 2051/12/1	1.86
2. Province of Ontario, 2.55%, 12/2/2052	1.65
3. Gov. of Canada, 5%, 6/1/2037	1.62
4. Province of Ontario, 4.7%, 6/2/2037	1.54
5. Province of Quebec, 3.1%, 12/1/2051	1.22
6. Province of Ontario, 2.9%, 6/2/2049	1.19
7. Province of Ontario, 1.9%, 12/2/2051	1.14
8. Canada Housing Trust No.1, 2.45%, 12/15/2031	1.13
9. Manulife Financial Corporation (FRN), 4.06%, 2/24/2032	1.05
10. Province of Quebec, 3.5%, 12/1/2048	1.02

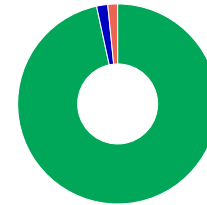
## Portfolio Allocation

### Geographic Allocation (%)



70.13	Canada
25.67	United States
0.83	Netherlands
0.71	Luxembourg
0.68	Jersey
0.47	Saint Lucia
0.36	United Kingdom
0.33	France
0.30	Australia
0.52	Other

### Asset Allocation (%)



96.61	Fixed Income
1.80	Cash and Equivalents
1.58	Equities

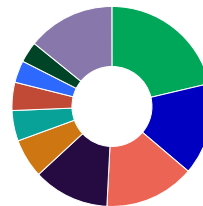
## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.26	\$0.01	\$0.12	—	\$0.38
2020	\$0.30	\$0.00	—	—	\$0.30
2019	\$0.32	\$0.00	—	—	\$0.32
2018	\$0.23	\$0.00	—	—	\$0.23
2017	\$0.31	—	\$0.16	—	\$0.47
2016	\$0.25	—	\$0.15	—	\$0.39

## Management Fee Reduction Rates <sup>9</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Fixed Income Allocation (%)



21.33	Canadian Provincial Bonds
14.88	Floating Rate Bank Loans
14.61	Canadian Investment Grade Bonds
12.30	U.S. High Yield Bonds
6.30	Canadian Government Bonds
4.94	Canadian Corporate Bonds
4.55	U.S. Investment Grade Bonds
3.57	Canadian Municipal Bonds
3.37	U.S. Corporate Bonds
14.16	Other

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# Manulife Corporate Bond Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Canadian Fixed Income Team  
**Inception date:** August 26, 2003  
**AUM<sup>2</sup>:** \$814.46M  
**CIFSC category:** High Yield Fixed Income  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 3.33%  
**Positions:** 448  
**Management fee:** 0.70%  
**MER:** 0.93% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BB+/BB
Current Yield	5.19%
Maturity (Years)	6.26
Effective Duration	4.13
Modified Duration	4.49
Yield to Maturity	6.43%
Yield to Worst	6.40%

### Fund Codes (MMF)

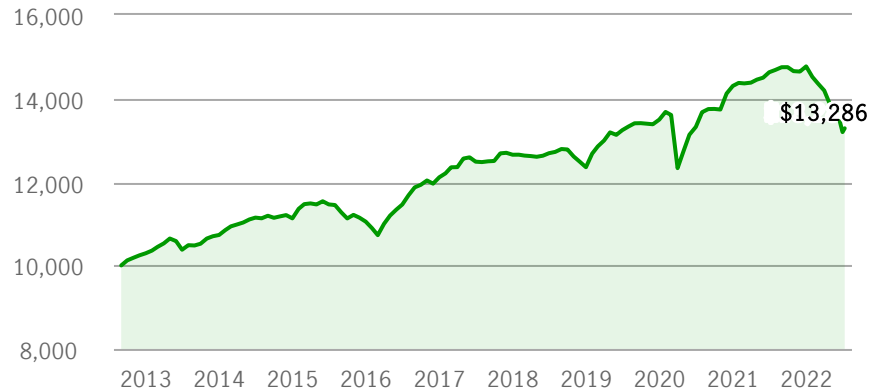
Series	FE	LL2	LL3	DSC	NL
Advisor	598	3898	798	498	—
Advisor - DCA	20598	23898	20798	20498	—
F	—	—	—	—	698
F - DCA	—	—	—	—	20698
FT6	—	—	—	—	1006
M	—	—	—	—	1855
T6	1506	3998	1306	1206	—

## Why invest?

- Seeks to provide a steady flow of high income and long-term capital appreciation through investments in North American investment grade corporate and high yield bonds.
- The investment grade corporate bond component of the Fund is managed based on a combination of top-down macroeconomic research and bottom-up fundamental credit analysis. The high yield component will be managed using fundamental credit analysis (bottom-up) to select those securities and sectors believed to be offering the best relative value. Stable, credit-worthy issuers will be emphasized in portfolio construction.
- Seeks to provide an enhanced yield profile in a time of low interest rates, and strives to insulate investors in times of rising interest rates.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
8.56	4.26	3.70	-0.70	9.61	4.47	-2.36	9.23	5.98	3.28

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.64	-4.12	-6.01	-6.79	-5.06	1.59	1.80	3.47	—	—	4.34

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	5.73	0.39	0.23	-0.03	0.96	93.66
Benchmark <sup>7</sup>	6.00	0.41	0.23	—	—	—



## Management

### Portfolio advisor:

Canadian Fixed Income Team



Roshan Thiru



Altaf Nanji



Richard Kos



Jonathan Crescenzi



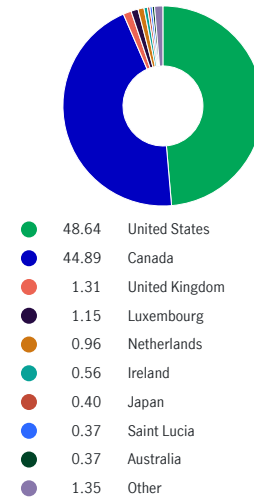
Sivan Nair

## Top 10 Holdings (%)<sup>9</sup>

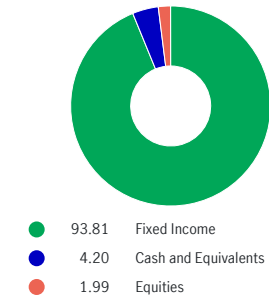
1. Royal Bank of Canada (FRN), 4%, 2/24/2081	1.62
2. Cenovus Energy Inc., 3.5%, 2/7/2028	1.49
3. Bank of Nova Scotia (The), 2.95%, 3/8/2027	1.13
4. Bank of Nova Scotia (The), 4.5%, 12/16/2025	0.97
5. Morguard Corporation, 0.04%, 9/28/2023	0.93
6. Athene Global Funding, 2.1%, 9/24/2025	0.85
7. Metropolitan Life Global Funding I, 3.39%, 4/9/2030	0.80
8. CSI Compressco L.P., 7.5%, 4/1/2025	0.78
9. Federal Home Loan Banks, 5/16/2022	0.76
10. Keyera Corp. (FRN), 0.06%, 3/10/2081	0.72

## Portfolio Allocation

### Geographic Allocation (%)



### Asset Allocation (%)



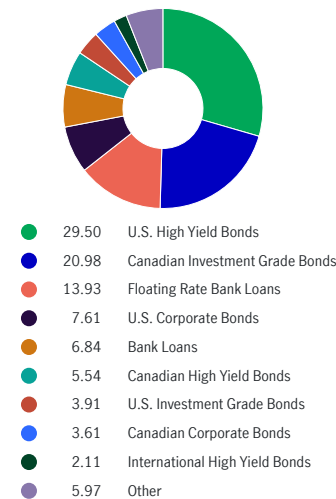
## Annual Distributions<sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.30	\$0.01	—	—	\$0.31
2020	\$0.33	\$0.01	—	—	\$0.34
2019	\$0.37	\$0.01	—	—	\$0.38
2018	\$0.38	\$0.01	—	—	\$0.39
2017	\$0.40	\$0.01	—	—	\$0.41
2016	\$0.39	\$0.01	—	—	\$0.40

## Management Fee Reduction Rates<sup>8</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Fixed Income Allocation (%)



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# Manulife U.S. Unconstrained Bond Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Key Facts

**Inception date:** July 2, 2013  
**AUM<sup>2</sup>:** \$511.80M  
**CIFSC category:** High Yield Fixed Income  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 4.44%  
**Positions:** 261  
**Management fee:** 0.70%  
**MER:** 1.00% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BB/BB-
Current Yield	5.49%
Maturity (Years)	5.75
Effective Duration	3.52
Modified Duration	4.01
Yield to Maturity	6.54%
Yield to Worst	6.48%

### Fund Codes (MMF)

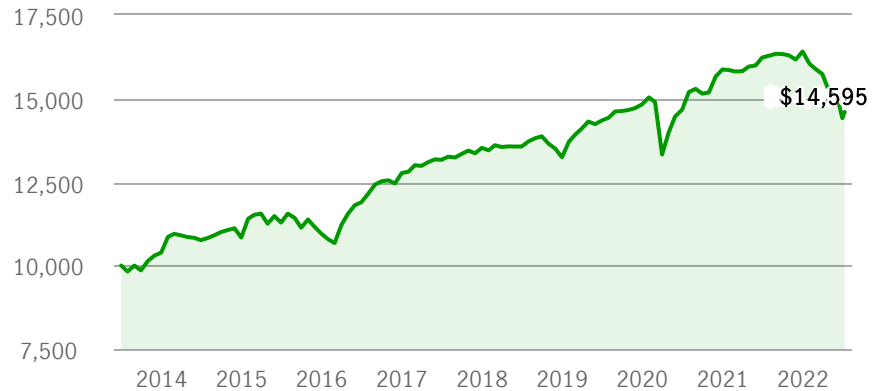
Series	FE	LL2	LL3	DSC	NL
Advisor	4533	4383	4733	4433	—
Advisor - DCA	24533	24383	24733	24433	—
F	—	—	—	—	4633
F - DCA	—	—	—	—	24633
FT6	—	—	—	—	4933
M	—	—	—	—	4931
T6	9810	9383	9812	9809	—

## Why invest?

- Invests across the spectrum of U.S. Treasury and corporate debt securities, of any quality or term. In addition, the portfolio sub-advisor will actively manage the fund's exposure to sectors of the US debt market, which may include investment grade corporate bonds, high yield fixed income securities, bank loans and floating rate securities and other US-based investments.
- Fully unconstrained which allows the managers to explore all asset classes and credit qualities of the U.S. fixed income universe to uncover and deploy their "best ideas" for investors.
- Active currency management employs strategic positioning (intended to capture medium to long term currency trends) and tactical positioning (intended to take advantage of short-term volatility and dislocations).

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	4.37	1.06	16.59	5.89	-2.07	11.97	7.05	3.39

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.05	-4.07	-5.75	-7.13	-4.70	2.30	2.95	—	—	—	4.84

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	6.84	0.56	0.35	-0.30	1.48	23.86
Benchmark <sup>7</sup>	6.45	0.48	0.32	—	—	—





## Management

### Sub Advisor:

Manulife Investment Management (US) LLC



Dennis F. McCafferty



Caryn Rothman

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.43	—	\$0.21	—	\$0.65
2020	\$0.39	—	—	—	\$0.39
2019	\$0.47	—	—	—	\$0.47
2018	\$0.52	—	—	—	\$0.52
2017	\$0.50	—	\$0.78	\$0.00	\$1.28
2016	\$0.62	—	—	—	\$0.62

## Management Fee Reduction Rates <sup>8</sup>

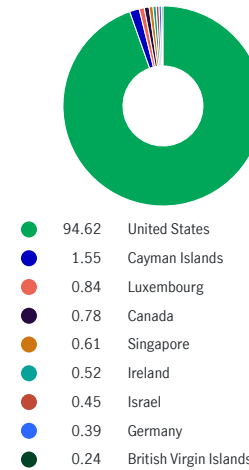
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

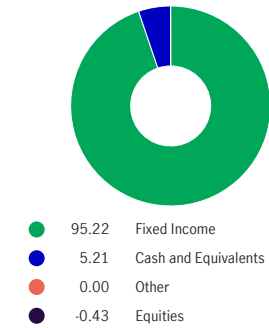
- VICI Properties L.P, 4.63%, 12/1/2029 1.03
- American Airlines Inc., 5.81271%, 4/20/2028 1.02
- Pactiv Evergreen Group Holdings Inc., 3.70743%, 2/5/2026 0.84
- Cornerstone OnDemand Inc., 4.25%, 10/15/2028 0.82
- Occidental Petroleum Corp., 5.5%, 12/1/2025 0.81
- RHP Hotel Properties LP REIT, 4.5%, 2/15/2029 0.79
- SBA Communications Corp. REIT, 3.88%, 2/15/2027 0.79
- Uber Technologies Inc., 8%, 11/1/2026 0.79
- Live Nation Entertainment Inc., 4.75%, 10/15/2027 0.78
- Royal Caribbean Cruises Ltd., 9.13%, 6/15/2023 0.77

## Portfolio Allocation

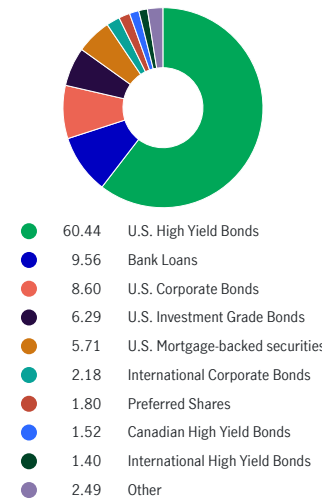
### Geographic Allocation (%)



### Asset Allocation (%)



### Fixed Income Allocation (%)



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# Manulife Global Unconstrained Bond Fund<sup>1,2</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>3</sup>



### Key Facts

**Inception date:** July 2, 2013  
**AUM<sup>4</sup>:** \$2.79B  
**CIFSC category:** High Yield Fixed Income  
**Distribution frequency<sup>5</sup>:** Monthly  
**Distribution yield<sup>6</sup>:** 4.86%  
**Positions:** 513  
**Management fee:** 0.70%  
**MER:** 0.99% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Fixed Income Characteristics

Average Credit Quality <sup>7</sup>	BB/BB-
Current Yield	5.97%
Maturity (Years)	7.19
Effective Duration	4.05
Modified Duration	4.38
Yield to Maturity	8.43%
Yield to Worst	8.37%

### Fund Codes (MMF)

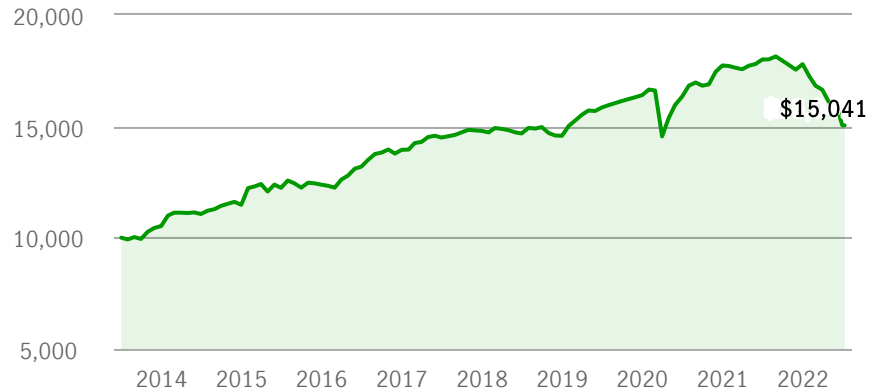
Series	FE	LL2	LL3	DSC	NL
Advisor	4532	4527	4732	4432	—
Advisor - DCA	24532	24527	24732	24432	—
F	—	—	—	—	4632
F - DCA	—	—	—	—	24632
FT6	—	—	—	—	4932
T6	9312	9950	9313	9311	—

## Why invest?

- This global fixed income fund invests opportunistically across the spectrum of global government and corporate debt securities, of any quality or term.
- The fund is fully unconstrained which allows the managers to explore all asset classes and credit qualities of the global fixed income universe to uncover and deploy their "best ideas" for investors. Portfolio construction is a collaborative effort between the US, UK and Asia teams, analysts and traders.
- Active currency management employs strategic positioning (intended to capture medium to long term currency trends) and tactical positioning (intended to take advantage of short-term volatility and dislocations).

## Performance

### Growth of \$10,000 since inception<sup>8</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	9.07	7.89	12.65	6.09	-1.49	12.52	8.13	0.33

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.53	-4.79	-8.70	-9.98	-10.01	0.69	1.90	—	—	—	5.42

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.72	0.31	0.17	0.43	0.89	87.82
Benchmark <sup>9</sup>	8.27	0.26	0.11	—	—	—



## Management

### Sub Advisor:

Manulife Investment Management (US) LLC



Caryn Rothman



Dennis F. McCafferty



Endre Pedersen



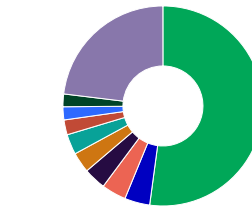
Daniel S. Janis III

## Top 10 Holdings (%) <sup>11</sup>

- |   |      |
|---|------|
| 1. United States Treasury Note, 0.25%, 3/15/2024                        | 1.75 |
| 2. Sixsigma Networks Mexico S.A. de C.V. (KIO Networks), 7.5%, 5/2/2025 | 0.59 |
| 3. HCA Inc., 3.5%, 9/1/2030   | 0.57 |
| 4. SoftBank Group Corp. (FRN), 6.88%, 12/31/2049                        | 0.54 |
| 5. Occidental Petroleum Corp., 6.63%, 9/1/2030                          | 0.54 |
| 6. Qorvo Inc., 3.38%, 4/1/2031  | 0.51 |
| 7. Cimpres PLC, 7%, 6/15/2026   | 0.48 |
| 8. ING Groep N.V. (FRN), 6.5%, 12/31/2049                               | 0.48 |
| 9. Nautilus Inkia Holdings SCS, 5.88%, 11/9/2027                        | 0.48 |
| 10. Cemex S.A.B. de C.V., 3.88%, 7/11/2031                              | 0.48 |

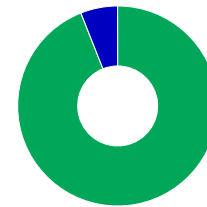
## Portfolio Allocation

### Geographic Allocation (%)



- 52.14 United States
- 4.06 Mexico
- 3.99 Luxembourg
- 3.60 China
- 3.29 United Kingdom
- 3.27 Hong Kong
- 2.41 Netherlands
- 2.11 British Virgin Islands
- 2.04 France
- 23.07 Other

### Asset Allocation (%)



- 94.19 Fixed Income
- 6.01 Cash and Equivalents
- 0.20 Equities

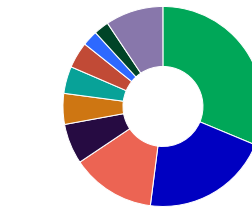
## Annual Distributions <sup>5</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.56	—	\$0.53	—	\$1.09
2020	\$0.46	—	—	—	\$0.46
2019	\$0.51	—	—	—	\$0.51
2018	\$0.56	—	—	—	\$0.56
2017	\$0.61	—	\$0.78	—	\$1.38
2016	\$0.56	—	\$0.36	—	\$0.92

## Management Fee Reduction Rates <sup>10</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Fixed Income Allocation (%)



- 31.29 U.S. High Yield Bonds
- 20.73 International High Yield Bonds
- 13.60 International Corporate Bonds
- 6.51 Floating Rate Bank Loans
- 4.98 U.S. Investment Grade Bonds
- 4.38 U.S. Corporate Bonds
- 4.23 International Investment Grade Bonds
- 2.49 Preferred Shares
- 2.44 U.S. Mortgage-backed securities
- 9.34 Other

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# Manulife Strategic Income Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Global Multi-Sector Fixed Income Team

**Inception date:** January 11, 2007

**AUM<sup>2</sup>:** \$10.49B

**CIFSC category:** Global Fixed Income

**Distribution frequency<sup>3</sup>:** Monthly

**Distribution yield<sup>4</sup>:** 2.60%

**Positions:** 604

**Management fee:** 0.60%

**MER:** 0.89% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low



### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	BBB+/BBB
Current Yield	3.84%
Maturity (Years)	7.13
Effective Duration	4.19
Modified Duration	4.63
Yield to Maturity	4.64%
Yield to Worst	4.56%

### Fund Codes (MMF)

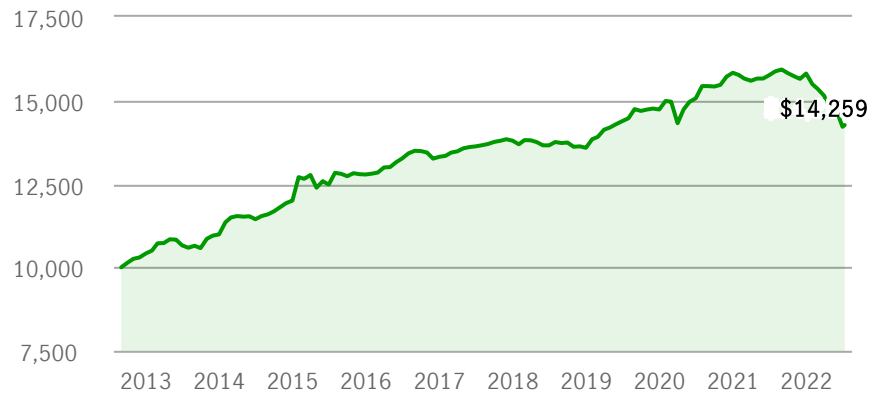
Series	FE	LL2	LL3	DSC	NL
Advisor	559	3872	759	459	—
Advisor - DCA	20559	23872	20759	20459	—
F	—	—	—	—	659
F - DCA	—	—	—	—	20659
FT6	—	—	—	—	1030
M	—	—	—	—	1556
T6	1530	3972	1330	1230	—

## Why invest?

- This global multi-sector fixed income fund can access any fixed income asset class from any area of the world. Coupled with a focused, active currency management the composition of this portfolio offers investors a unique opportunity in the space. The team focuses on the management of 4 key risks to the fixed income portfolio: Credit, Liquidity, Interest Rate and Currency.
- With discretionary portfolio managers based in Boston and Hong Kong, this global multi-sector fixed income fund is managed 24 hours a day, 6 days a week with prudent risk management as the primary focus in all investment decisions. Portfolio construction is a collaborative effort between experienced portfolio managers, research analysts and traders.
- Active currency management employs strategic positioning (intended to capture medium to long term currency trends) and tactical positioning (intended to take advantage of short-term volatility and dislocations).

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
10.27	5.51	9.20	6.53	4.14	3.63	-1.54	8.45	7.46	-0.15

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.17	-4.19	-6.09	-7.03	-6.15	0.93	1.55	4.24	—	—	5.48

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	3.93	0.55	0.30	2.69	1.17	4.05
Benchmark <sup>7</sup>	6.82	-0.24	-0.16	—	—	—



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## Management

### Portfolio advisor:

Global Multi-Sector Fixed Income Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Daniel S. Janis III



Thomas C. Goggins



Kisoo Park



Christopher Chapman

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.31	\$0.00	—	—	\$0.31
2020	\$0.32	—	—	—	\$0.32
2019	\$0.36	—	—	—	\$0.36
2018	\$0.39	—	—	—	\$0.39
2017	\$0.38	—	\$0.71	—	\$1.10
2016	\$0.36	—	\$0.20	—	\$0.57

## Management Fee Reduction Rates <sup>8</sup>

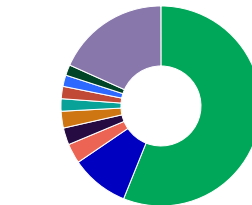
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

1. United States Treasury Note, 3%, 2/15/2049	1.14
2. Skymiles Ip Ltd., 4.75%, 10/20/2028	1.07
3. Province of Ontario, 1.35%, 12/2/2030	0.93
4. United States Treasury Note, 1.88%, 2/15/2032	0.89
5. Japan, 0.1%, 12/20/2023	0.81
6. United States Treasury Note, 4.38%, 2/15/2038	0.70
7. Indonesia, 6.5%, 6/15/2025	0.69
8. Indonesia, 6.38%, 4/15/2032	0.69
9. HCA Inc., 3.5%, 9/1/2030	0.68
10. Cenovus Energy Inc., 6.75%, 11/15/2039	0.64

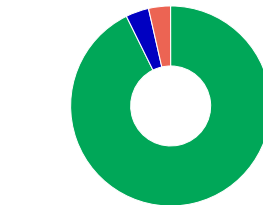
## Portfolio Allocation

### Geographic Allocation (%)



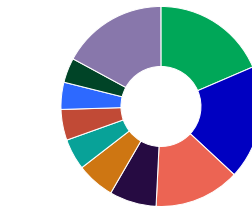
- 56.09 United States
- 9.41 Canada
- 3.21 Indonesia
- 2.74 Luxembourg
- 2.70 United Kingdom
- 2.02 Norway
- 1.99 Australia
- 1.82 Mexico
- 1.72 Netherlands
- 18.29 Other

### Asset Allocation (%)



- 92.70 Fixed Income
- 3.75 Cash and Equivalents
- 3.55 Equities
- 0.00 Other

### Fixed Income Allocation (%)



- 18.54 International Government Bonds
- 18.39 U.S. High Yield Bonds
- 13.85 U.S. Investment Grade Bonds
- 7.60 U.S. Government Bonds
- 6.15 Bank Loans
- 5.01 International Investment Grade Bonds
- 4.98 U.S. Corporate Bonds
- 4.37 International Corporate Bonds
- 4.00 International High Yield Bonds
- 17.10 Other



# Manulife Strategic Investment Grade Global Bond Fund

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Global Multi-Sector Fixed Income Team  
**Inception date:** March 16, 2015  
**AUM<sup>2</sup>:** \$312.31M  
**CIFSC category:** Global Fixed Income  
**Distribution frequency<sup>3</sup>:** Monthly  
**Distribution yield<sup>4</sup>:** 1.77%  
**Positions:** 363  
**Management fee:** 0.50%  
**MER:** 0.79% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Fixed Income Characteristics

Average Credit Quality <sup>5</sup>	A+/A
Current Yield	2.92%
Maturity (Years)	6.61
Effective Duration	4.49
Modified Duration	4.64
Yield to Maturity	3.67%
Yield to Worst	3.65%

### Fund Codes (MMF)

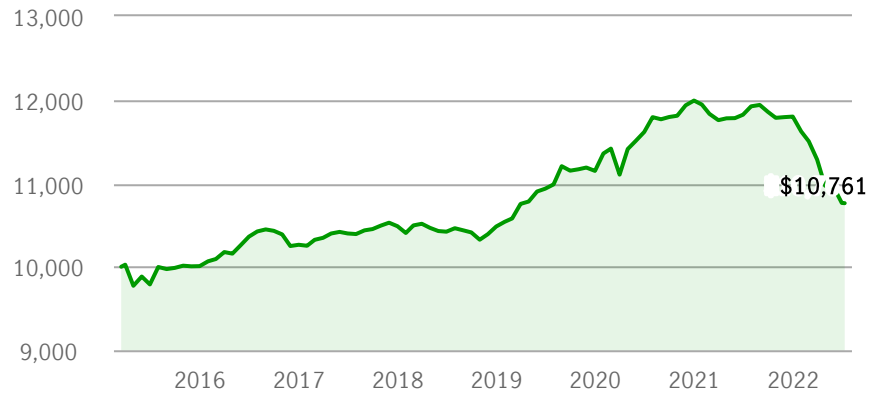
Series	FE	LL2	LL3	DSC	NL
Advisor	4575	4868	4775	4475	—
Advisor - DCA	24575	24868	24775	24475	—
F	—	—	—	—	4675
F - DCA	—	—	—	—	24675
FT6	—	—	—	—	9940
T6	9141	9068	9841	9041	—

## Why invest?

- This global multi-sector fixed income fund can access any investment grade quality fixed income asset class from any area of the world. Coupled with a focused, active currency management the composition of this portfolio offers investors a unique opportunity in the space. The team focuses on the management of 4 key risks to the fixed income portfolio: Credit, Liquidity, Interest Rate and Currency.
- With discretionary portfolio managers based in Boston and Hong Kong, this global multi-sector fixed income fund is managed 24 hours a day, 6 days a week with prudent risk management as the primary focus in all investment decisions. Portfolio construction is a collaborative effort between experienced portfolio managers, research analysts and traders.
- Active currency management employs strategic positioning (intended to capture medium to long term currency trends) and tactical positioning (intended to take advantage of short-term volatility and dislocations).

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	2.56	2.16	-0.03	6.35	7.56	-1.60

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.15	-4.77	-7.10	-7.15	-7.00	0.16	1.01	—	—	—	1.27

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	3.33	0.44	0.21	2.08	1.04	21.62
Benchmark <sup>7</sup>	7.05	-0.25	-0.16	—	—	—



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## Management

### Portfolio advisor:

Global Multi-Sector Fixed Income Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Daniel S. Janis III



Thomas C. Goggins



Kisoo Park



Christopher Chapman

## Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.17	—	—	—	\$0.17
2020	\$0.18	—	—	—	\$0.18
2019	\$0.23	—	—	—	\$0.23
2018	\$0.24	—	—	—	\$0.24
2017	\$0.26	—	\$0.38	—	\$0.64
2016	\$0.15	—	\$0.01	—	\$0.16

## Management Fee Reduction Rates <sup>8</sup>

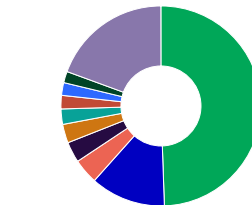
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

- Her Majesty's Treasury, 0.13%, 1/31/2024 1.46
- Singapore, 2.38%, 6/1/2025 1.23
- Skymiles Ip Ltd., 4.75%, 10/20/2028 1.13
- United States Treasury Note, 1.5%, 3/31/2024 1.09
- Denmark, 1.75%, 11/15/2025 1.08
- United States Treasury Note, 4.38%, 2/15/2038 1.08
- Boeing Co., 5.15%, 5/1/2030 0.95
- United States Treasury Note, 1.88%, 2/15/2032 0.95
- United States Treasury Note, 3%, 2/15/2049 0.92
- Norway, 2%, 5/24/2023 0.87

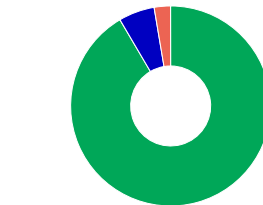
## Portfolio Allocation

### Geographic Allocation (%)



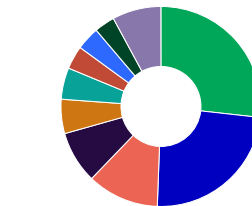
- 49.46 United States
- 12.15 Canada
- 4.07 Indonesia
- 3.35 Australia
- 3.03 Norway
- 2.48 Japan
- 2.18 New Zealand
- 2.05 United Kingdom
- 1.84 Mexico
- 19.41 Other

### Asset Allocation (%)



- 91.54 Fixed Income
- 5.82 Cash and Equivalents
- 2.64 Equities

### Fixed Income Allocation (%)



- 26.77 International Government Bonds
- 23.83 U.S. Investment Grade Bonds
- 11.60 U.S. Government Bonds
- 8.43 International Investment Grade Bonds
- 5.53 Floating Rate Bank Loans
- 5.10 U.S. Mortgage-backed securities
- 3.77 Canadian Investment Grade Bonds
- 3.77 Canadian Provincial Bonds
- 3.32 U.S. Corporate Bonds
- 7.88 Other



# Manulife U.S. Dollar Strategic Income Fund<sup>1</sup>

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

**Management Team:** Global Multi-Sector Fixed Income Team  
**Inception date:** March 16, 2015  
**AUM<sup>3</sup>:** \$195.39M  
**CIFSC category:** Global Fixed Income  
**Distribution frequency<sup>4</sup>:** Monthly  
**Distribution yield<sup>5</sup>:** 2.58%  
**Positions:** 579  
**Management fee:** 0.60%  
**MER:** 0.89% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; n/a PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Fixed Income Characteristics

Average Credit Quality <sup>6</sup>	BBB+/BBB
Current Yield	3.83%
Maturity (Years)	7.13
Effective Duration	4.26
Modified Duration	4.69
Yield to Maturity	4.31%
Yield to Worst	4.23%

### Fund Codes (MMF)

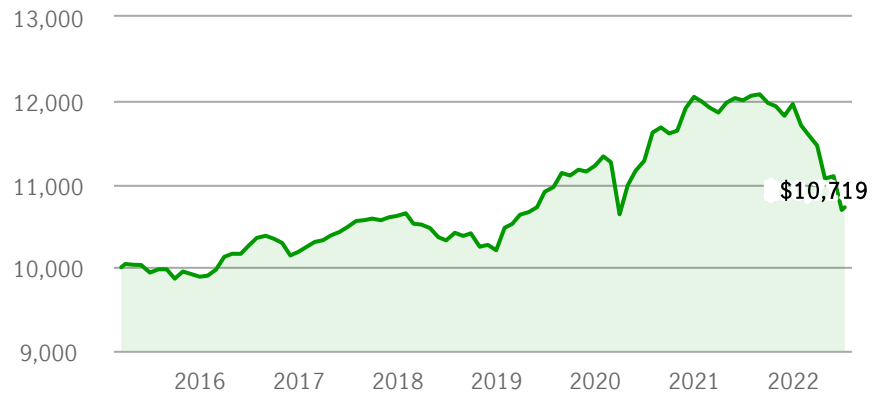
Series	FE	LL2	LL3	DSC	NL
Advisor	9144	9051	9644	9044	—
F	—	—	—	—	9844
FT6	—	—	—	—	9944
M	—	—	—	—	9147
T6	9145	9052	9845	9045	—

## Why invest?

- This global multi-sector fixed income fund can access any fixed income asset class from any area of the world. Coupled with a focused, active currency management the composition of this portfolio offers investors a unique opportunity in the space. The team focuses on the management of 4 key risks to the fixed income portfolio: Credit, Liquidity, Interest Rate and Currency.
- With discretionary portfolio managers based in Boston and Hong Kong, this global multi-sector fixed income fund is managed 24 hours a day, 6 days a week with prudent risk management as the primary focus in all investment decisions. Portfolio construction is a collaborative effort between experienced portfolio managers, research analysts and traders.
- Active currency management employs strategic positioning (intended to capture medium to long term currency trends) and tactical positioning (intended to take advantage of short-term volatility and dislocations).

## Performance

### Growth of \$10,000 since inception<sup>7</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	3.01	4.22	-3.87	9.92	7.36	-0.72

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.25	-4.24	-6.12	-7.23	-7.78	1.14	1.26	—	—	—	1.45





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## Management

### Portfolio advisor:

Global Multi-Sector Fixed Income Team

### Sub Advisor:

Manulife Investment Management (US) LLC



Daniel S. Janis III



Thomas C. Goggins



Kisoo Park



Christopher Chapman

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2020	\$0.25	—	—	—	\$0.25
2019	—	\$0.28	—	—	\$0.28
2018	\$0.32	—	—	—	\$0.32
2017	\$0.30	—	—	—	\$0.30
2016	\$0.27	—	—	—	\$0.27

## Management Fee Reduction Rates <sup>8</sup>

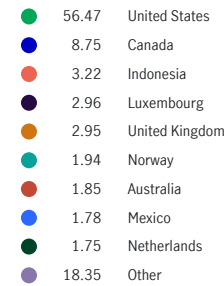
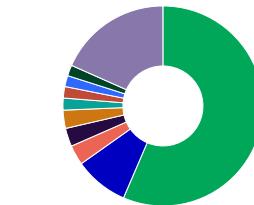
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

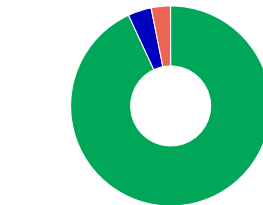
1. Province of Ontario, 1.35%, 12/2/2030	1.10
2. Skymiles Ip Ltd., 4.75%, 10/20/2028	0.96
3. United States Treasury Note, 1.88%, 2/15/2032	0.90
4. Japan, 0.1%, 12/20/2023	0.83
5. United States Treasury Note, 3%, 2/15/2049	0.81
6. Indonesia, 6.5%, 6/15/2025	0.73
7. Singapore, 2.38%, 6/1/2025	0.62
8. HCA Inc., 3.5%, 9/1/2030	0.61
9. Indonesia, 6.38%, 4/15/2032	0.60
10. Secretaria do Tesouro Nacional, 10%, 1/1/2025	0.60

## Portfolio Allocation

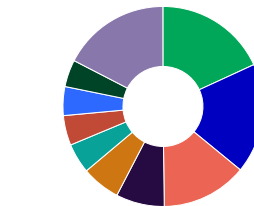
### Geographic Allocation (%)



### Asset Allocation (%)



### Fixed Income Allocation (%)





# Manulife Balanced Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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Manulife Investment  
Management sales team

Fund profiles

## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** May 5, 2017  
**AUM<sup>2</sup>:** \$843.38M  
**CIFSC category:** Global Neutral Balanced  
**Distribution frequency<sup>3</sup>:** Annual  
**Positions:** 6233  
**Management fee:** 0.77%  
**MER:** 1.22% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	15.62
P/B Ratio	2.42
P/CF Ratio	10.93
ROE	21.80%
Average Market Cap	\$65.47B
Dividend Yield	2.29%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

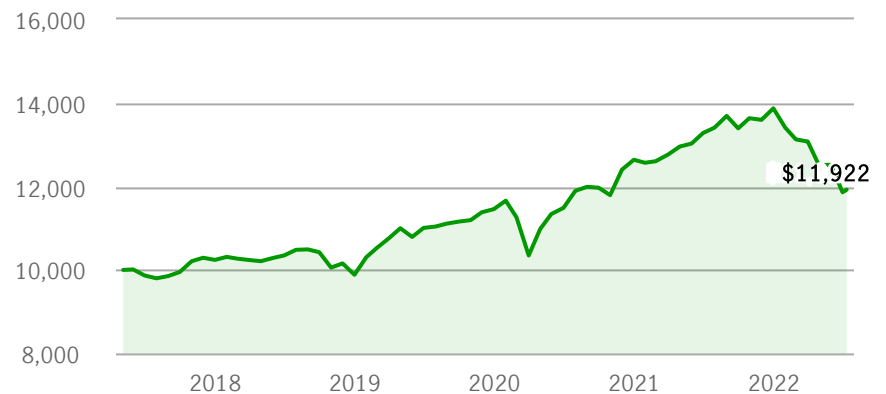
Series	FE	LL2	LL3	DSC	NL
Advisor	3579	3280	3779	3479	—
Advisor - DCA	23579	23280	23779	23479	—
F	—	—	—	—	3679
F - DCA	—	—	—	—	23679
FT6	—	—	—	—	3979
T6	3580	3380	3780	3480	—

## Why invest?

- One ticket, multi-asset investment solution for accessing active asset allocation from Manulife Investment Management's Multi-Asset Solutions Team
- Seeks long-term capital appreciation, with a secondary focus on income generation within a broadly diversified, risk-targeted portfolio.
- Combines strategic asset allocation that aims to drive consistent long-term results and diversification benefits, with a built-in opportunistic approach which seeks to capitalize on short-term market opportunities and help minimize risk.
- Diverse mix of quality underlying mutual funds and exchange-traded funds managed by Manulife Investment Management and experienced sub-advisors Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	-3.48	15.92	10.31	9.75

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.02	-4.64	-7.93	-9.77	-3.92	5.07	4.57	—	—	—	4.52

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.84	0.85	0.51	-1.09	1.12	91.01
Benchmark <sup>6</sup>	7.11	1.09	0.65	—	—	—



## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team



Nathan Thooft



James Robertson

### Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.14	\$0.03	\$0.53	—	\$0.70
2020	\$0.12	\$0.03	\$0.14	—	\$0.28
2019	\$0.14	\$0.04	\$0.07	\$0.00	\$0.24
2018	\$0.14	\$0.03	\$0.23	—	\$0.40
2017	\$0.09	\$0.02	\$0.32	—	\$0.42

### Management Fee Reduction Rates <sup>7</sup>

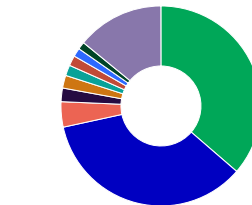
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Underlying Fund Holdings (%) <sup>8</sup>

1. Manulife Strategic Income Fund	12.68
2. Manulife Bond Fund	9.08
3. Manulife World Investment Fund	8.73
4. Manulife U.S. All Cap Equity Fund	7.73
5. Manulife Global Dividend Fund	7.67
6. Manulife Fundamental Equity Fund	6.27
7. Manulife Dividend Income Fund	6.23
8. Manulife Multifactor Canadian Large Cap	6.19
9. Manulife Corporate Bond Fund	5.45
10. iShares 1-5 Year Laddered Corporate Bond Index ETF	4.35

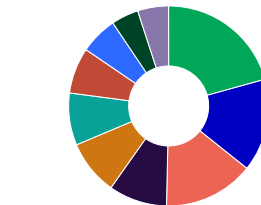
### Portfolio Allocation

#### Geographic Allocation (%)



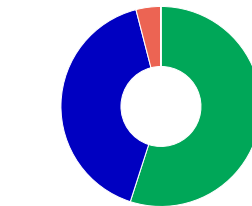
36.35	Canada
35.26	United States
4.09	United Kingdom
2.19	France
2.05	China
1.73	Netherlands
1.65	Japan
1.39	Ireland
1.21	Switzerland
14.09	Other

#### Sector Allocation (Equities) (%)



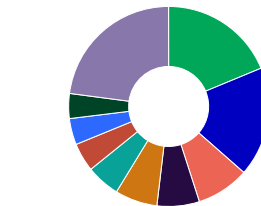
20.71	Financials
15.02	Industrials
14.62	Information Technology
9.44	Health Care
8.87	Consumer Discretionary
8.42	Energy
7.44	Materials
6.07	Consumer Staples
4.40	Communication Services
5.01	Other

#### Asset Allocation (%)



54.95	Equities
40.98	Fixed Income
4.02	Cash and Equivalents
0.00	Other

#### Fixed Income Allocation (%)



18.75	Canadian Investment Grade Bonds
17.72	U.S. High Yield Bonds
8.55	Canadian Provincial Bonds
6.86	Floating Rate Bank Loans
6.85	U.S. Investment Grade Bonds
5.46	International Government Bonds
4.60	Canadian Corporate Bonds
4.26	Canadian Government Bonds
4.02	U.S. Corporate Bonds
22.91	Other

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# Manulife Conservative Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

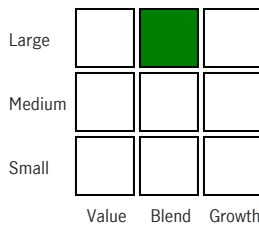
**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** May 5, 2017  
**AUM<sup>2</sup>:** \$464.87M  
**CIFSC category:** Global Fixed Income Balanced  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.96%  
**Positions:** 4229  
**Management fee:** 0.69%  
**MER:** 1.09% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Equity Characteristics

P/E Ratio	16.77
P/B Ratio	2.50
P/CF Ratio	10.77
ROE	21.24%
Average Market Cap	\$61.62B
Dividend Yield	2.46%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

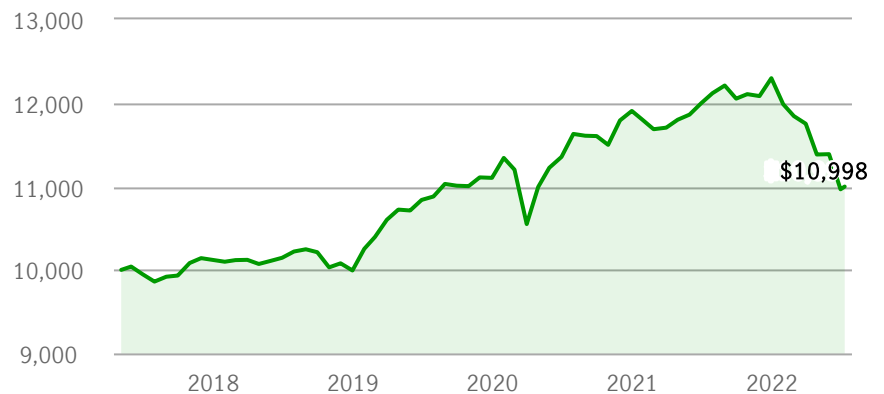
Series	FE	LL2	LL3	DSC	NL
Advisor	3575	3275	3775	3475	—
Advisor - DCA	23575	23275	23775	23475	—
F	—	—	—	—	3675
F - DCA	—	—	—	—	23675
FT6	—	—	—	—	3975
T6	3576	3276	3776	3476	—

## Why invest?

- One ticket, multi-asset investment solution for accessing active asset allocation from Manulife Investment Management's Multi-Asset Solutions Team
- Seeks capital preservation, along with a secondary focus on income, within a broadly diversified, risk-targeted portfolio.
- Combines strategic asset allocation that aims to drive consistent long-term results and diversification benefits, with a built-in opportunistic approach which seeks to capitalize on short-term market opportunities and help minimize risk.
- Diverse mix of quality underlying mutual funds and exchange-traded funds managed by Manulife Investment Management and experienced sub-advisors Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	-1.25	11.10	7.22	3.30

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.04	-3.85	-5.76	-7.40	-3.99	2.06	2.55	—	—	—	2.59

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	5.14	0.71	0.41	0.32	1.25	62.25
Benchmark <sup>7</sup>	4.93	0.53	0.31	—	—	—



## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team



Nathan Thooft



James Robertson

### Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.18	\$0.01	\$0.21	—	\$0.40
2020	\$0.19	\$0.01	\$0.11	—	\$0.31
2019	\$0.20	\$0.02	\$0.07	—	\$0.29
2018	\$0.23	\$0.01	\$0.06	—	\$0.30
2017	\$0.14	\$0.01	\$0.27	—	\$0.42

### Management Fee Reduction Rates <sup>8</sup>

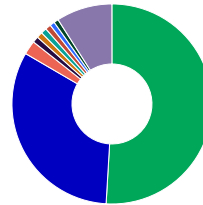
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Underlying Fund Holdings (%) <sup>9</sup>

1. Manulife Strategic Income Fund	22.93
2. Manulife Bond Fund	22.91
3. Manulife Smart Short-Term Bond ETF	6.86
4. Manulife Corporate Bond Fund	5.84
5. Manulife Global Unconstrained Bond Fund	5.38
6. iShares 1-5 Year Laddered Corporate Bond Index ETF	5.04
7. Manulife U.S. Unconstrained Bond Fund	4.04
8. Manulife Global Equity Class	3.54
9. Manulife Fundamental Equity Fund	3.25
10. Manulife Dividend Income Fund	3.24

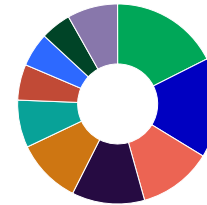
### Portfolio Allocation

#### Geographic Allocation (%)



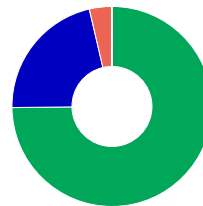
50.94	Canada
32.47	United States
2.25	United Kingdom
0.98	France
0.97	Luxembourg
0.92	Netherlands
0.91	Ireland
0.77	Indonesia
0.74	Brazil
9.05	Other

#### Sector Allocation (Equities) (%)



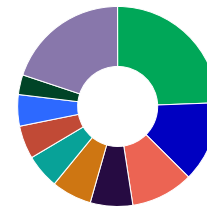
17.57	Financials
16.15	Industrials
11.93	Energy
11.77	Information Technology
10.51	Utilities
7.68	Health Care
5.78	Materials
5.49	Consumer Staples
4.93	Consumer Discretionary
8.18	Other

#### Asset Allocation (%)



74.76	Fixed Income
21.51	Equities
3.63	Cash and Equivalents
0.00	Other

#### Fixed Income Allocation (%)



24.41	Canadian Investment Grade Bonds
13.05	U.S. High Yield Bonds
10.10	Canadian Provincial Bonds
6.86	U.S. Investment Grade Bonds
6.50	Floating Rate Bank Loans
5.55	Canadian Corporate Bonds
5.37	International Government Bonds
5.07	Canadian Government Bonds
3.21	U.S. Corporate Bonds
19.88	Other

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# Manulife Growth Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Multi-Asset Solutions Team

**Inception date:** May 5, 2017

**AUM<sup>2</sup>:** \$492.85M

**CIFSC category:** Global Equity Balanced

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 5809

**Management fee:** 0.84%

**MER:** 1.28% (as at 2021-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low to Moderate



### Equity Characteristics

P/E Ratio	15.51
P/B Ratio	2.41
P/CF Ratio	10.91
ROE	21.68%
Average Market Cap	\$64.65B
Dividend Yield	2.28%

### Equity Style Box<sup>4</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

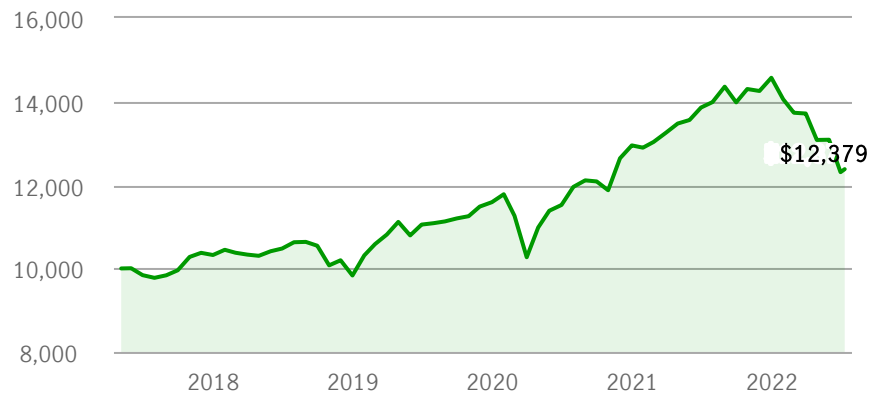
Series	FE	LL2	LL3	DSC	NL
Advisor	3581	3882	3781	3481	—
Advisor - DCA	23581	23882	23781	23481	—
F	—	—	—	—	3681
F - DCA	—	—	—	—	23681
FT6	—	—	—	—	3981
T6	3582	3982	3782	3482	—

## Why invest?

- One ticket, multi-asset investment solution for accessing active asset allocation from Manulife Investment Management's Multi-Asset Solutions Team.
- Seeks long-term capital appreciation within a broadly diversified, risk-targeted portfolio.
- Combines strategic asset allocation that aims to drive consistent long-term results and diversification benefits, with a built-in opportunistic approach which seeks to capitalize on short-term market opportunities and help minimize risk.
- Diverse mix of quality underlying mutual funds and exchange-traded funds managed by Manulife Investment Management and experienced sub-advisors Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	-4.75	17.86	11.74	12.51

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.04	-4.71	-8.19	-10.19	-3.49	6.63	5.51	—	—	—	5.44

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.08	0.89	0.54	-1.32	1.06	95.22
Benchmark <sup>6</sup>	8.68	1.13	0.69	—	—	—



## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team



Nathan Thooft



James Robertson

### Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.10	\$0.03	\$0.75	—	\$0.88
2020	\$0.07	\$0.03	\$0.19	—	\$0.29
2019	\$0.07	\$0.05	\$0.01	\$0.00	\$0.13
2018	\$0.07	\$0.04	\$0.30	—	\$0.41
2017	\$0.05	\$0.02	\$0.30	—	\$0.37

### Management Fee Reduction Rates <sup>7</sup>

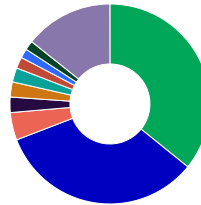
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Underlying Fund Holdings (%) <sup>8</sup>

1. Manulife World Investment Fund	10.08
2. Manulife U.S. All Cap Equity Fund	9.94
3. Manulife Global Dividend Fund	8.54
4. Manulife Fundamental Equity Fund	7.45
5. Manulife Dividend Income Fund	7.44
6. Manulife Multifactor Canadian Large Cap	7.37
7. Manulife Emerging Markets Fund	4.58
8. Manulife Corporate Bond Fund	4.55
9. MIM Global Small Cap Equity Pooled Fund	4.54
10. iShares 1-5 Year Laddered Corporate Bond Index ETF	4.34

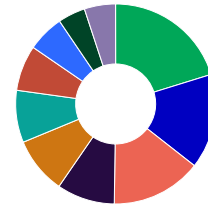
### Portfolio Allocation

#### Geographic Allocation (%)



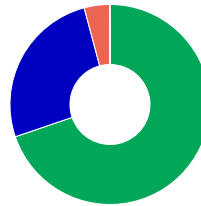
35.83	United States
33.33	Canada
4.46	United Kingdom
2.50	France
2.43	China
2.31	Japan
1.82	Netherlands
1.52	South Korea
1.48	Ireland
14.31	Other

#### Sector Allocation (Equities) (%)



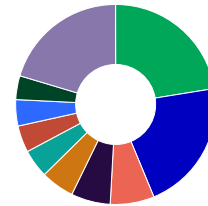
20.22	Financials
15.36	Industrials
14.65	Information Technology
9.36	Health Care
9.17	Consumer Discretionary
8.44	Energy
7.36	Materials
5.96	Consumer Staples
4.44	Communication Services
5.04	Other

#### Asset Allocation (%)



69.77	Equities
26.08	Fixed Income
4.15	Cash and Equivalents
0.00	Other

#### Fixed Income Allocation (%)



22.45	Canadian Investment Grade Bonds
21.32	U.S. High Yield Bonds
7.11	Floating Rate Bank Loans
6.35	Canadian Provincial Bonds
5.41	U.S. Investment Grade Bonds
4.58	Canadian Corporate Bonds
4.31	U.S. Corporate Bonds
4.26	International High Yield Bonds
3.84	Bank Loans
20.37	Other

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# Manulife Moderate Portfolio

Series F • Performance as at May 31, 2022 • Holdings as at April 30, 2022

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## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

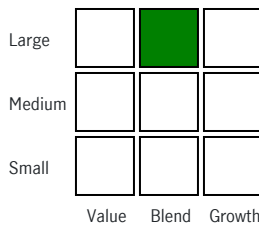
**Management Team:** Manulife Multi-Asset Solutions Team  
**Inception date:** May 5, 2017  
**AUM<sup>2</sup>:** \$417.09M  
**CIFSC category:** Global Fixed Income Balanced  
**Distribution frequency<sup>3</sup>:** Quarterly  
**Distribution yield<sup>4</sup>:** 1.60%  
**Positions:** 4930  
**Management fee:** 0.70%  
**MER:** 1.12% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low



### Equity Characteristics

P/E Ratio	16.06
P/B Ratio	2.42
P/CF Ratio	10.76
ROE	20.40%
Average Market Cap	\$56.86B
Dividend Yield	2.36%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

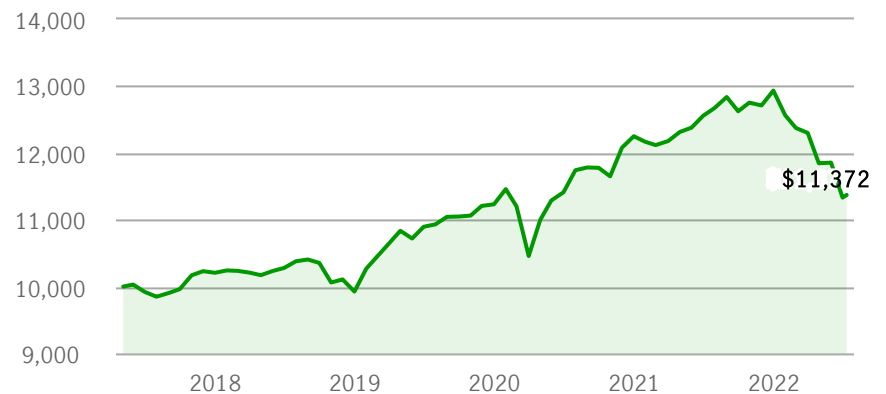
Series	FE	LL2	LL3	DSC	NL
Advisor	3577	3176	3777	3477	—
Advisor - DCA	23577	23176	23777	23477	—
F	—	—	—	—	3677
F - DCA	—	—	—	—	23677
FT6	—	—	—	—	3977
T6	3578	3376	3778	3478	—

## Why invest?

- One ticket, multi-asset investment solution for accessing active asset allocation from Manulife Investment Management's Multi-Asset Solutions Team
- Seeks long-term growth consistent with capital preservation, along with a secondary focus on income, within a broadly diversified, risk-targeted portfolio.
- Combines strategic asset allocation that aims to drive consistent long-term results and diversification benefits, with a built-in opportunistic approach which seeks to capitalize on short-term market opportunities and help minimize risk.
- Diverse mix of quality underlying mutual funds and exchange-traded funds managed by Manulife Investment Management and experienced sub-advisors Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	—	—	—	-2.75	13.15	9.07	5.58

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.09	-4.19	-6.73	-8.34	-4.23	3.42	3.40	—	—	—	3.41

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	6.26	0.79	0.46	-0.44	1.21	77.31
Benchmark <sup>7</sup>	5.54	0.87	0.52	—	—	—





## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team



Nathan Thooft



James Robertson

### Annual Distributions <sup>3</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.15	\$0.02	\$0.39	—	\$0.56
2020	\$0.16	\$0.02	\$0.13	—	\$0.31
2019	\$0.17	\$0.03	\$0.05	—	\$0.25
2018	\$0.17	\$0.02	\$0.14	—	\$0.33
2017	\$0.10	\$0.01	\$0.29	—	\$0.41

### Management Fee Reduction Rates <sup>8</sup>

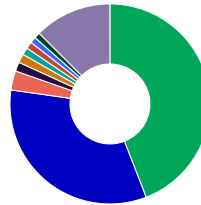
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

### Top 10 Underlying Fund Holdings (%) <sup>9</sup>

1. Manulife Strategic Income Fund	19.95
2. Manulife Bond Fund	15.43
3. Manulife Corporate Bond Fund	5.89
4. Manulife U.S. All Cap Equity Fund	4.71
5. iShares 1-5 Year Laddered Corporate Bond Index ETF	4.69
6. Manulife Multifactor Canadian Large Cap	4.58
7. Manulife Fundamental Equity Fund	4.57
8. Manulife Dividend Income Fund	4.56
9. Manulife Smart Short-Term Bond ETF	4.53
10. Manulife Global Unconstrained Bond Fund	4.53

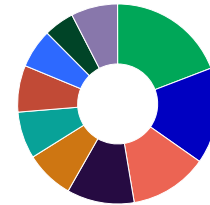
### Portfolio Allocation

#### Geographic Allocation (%)



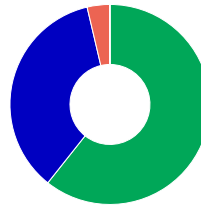
44.12	Canada
33.13	United States
3.10	United Kingdom
1.48	China
1.43	France
1.16	Netherlands
1.14	Japan
0.98	Ireland
0.96	Brazil
12.49	Other

#### Sector Allocation (Equities) (%)



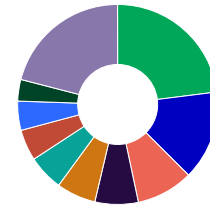
19.18	Financials
15.56	Industrials
12.61	Information Technology
10.90	Energy
7.88	Consumer Discretionary
7.59	Health Care
7.54	Utilities
6.30	Materials
4.89	Consumer Staples
7.56	Other

#### Asset Allocation (%)



60.64	Fixed Income
35.61	Equities
3.66	Cash and Equivalents
0.00	Other

#### Fixed Income Allocation (%)



23.01	Canadian Investment Grade Bonds
14.47	U.S. High Yield Bonds
9.20	Canadian Provincial Bonds
7.01	U.S. Investment Grade Bonds
6.36	Floating Rate Bank Loans
5.76	International Government Bonds
5.03	Canadian Corporate Bonds
4.71	Canadian Government Bonds
3.48	U.S. Corporate Bonds
20.97	Other

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**Important note:** The fund profile information is not complete without all notes and disclaimer.

**Asset under management:** Asset under management includes all classes/series combined.

**Distribution yield:** Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield does not include any year-end capital gains distributions paid in addition to the regular monthly distributions. Distribution yield should not be confused with a fund's performance or rate of return.

**Top 10 holdings:** Holdings are subject to change. They are not recommendations to buy or sell any security.

**Average credit quality (ACQ) rating:** Average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The fund's underlying investments (except for unrated assets) are rated by designated rating organizations. The ratings generally range from AAA (highest) to D (lowest). Unrated bonds, cash and equivalents are not assigned ratings, and are not included in the ACQ. ACQ does not necessarily reflect the credit rating and default risks of individual holdings and its potential impact on an overall portfolio. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ\*.

\*Source: Bloomberg Barclays Point

**Growth of \$10,000 chart:** For illustration purposes only. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

**Distributions:** The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the prospectus for more information on a fund's distributions policy.

**Source for all data:** Transmission Media, as at May 31, 2022.



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For more information, please contact your  
Manulife Investment Management representative  
or visit [manulifeim.ca](http://manulifeim.ca)

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

**For exchange traded funds (ETFs):** Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Investment objectives, risks, fees, expenses and other important information are contained in the prospectus, please read it before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

**For asset allocation portfolios:** Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. The indicated rates of return are the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The returns are based on the historical annual compounded total returns of the participating funds including changes in share/unit value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

**For Simplicity Portfolios:** *Simplicity* is a registered trademark of The Manufacturers Life Insurance Company (Manulife) identifying the Manulife Simplicity Portfolios offered by Manulife Investment Management.

**For money-market funds:** Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus as well as the fund facts before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you.

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