

Annual Report

December 31, 2024

Manulife Segregated Funds

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Manulife Segregated Fund Common and Legal Name Index

The 2024 annual financial statements use the legal names of the segregated funds. In some cases, these legal names differ from their common names. The following table maps these common fund names to their legal fund names.

GIF and GIF encore contractholders

COMMON NAME

Manulife Advantage GIF

Manulife American Equity Index GIF

Manulife Balanced GIF

Manulife Balanced Income Portfolio GIF

Manulife Bond GIF

Manulife Canadian Balanced GIF

Manulife Canadian Investment Class GIF

Manulife Canadian Small Cap GIF

Manulife CI Canadian Income & Growth GIF

Manulife CI Canadian Investment GIF

Manulife CIBC Monthly Income GIF

Manulife Corporate Bond GIF

Manulife Diversified Investment GIF

Manulife Dividend Income GIF

Manulife Fidelity American Disciplined Equity GIF

Manulife Fidelity Canadian Asset Allocation GIF

Manulife Fidelity Canadian Balanced GIF

Manulife Fidelity Canadian Bond GIF

Manulife Fidelity Canadian Disciplined Equity GIF

Manulife Fidelity Disciplined Equity Bundle GIF

Manulife Fidelity Monthly Income GIF

Manulife Fidelity NorthStar GIF

Manulife Fidelity True North GIF

Manulife Focused Bundle GIF

Manulife Fundamental Equity GIF

Manulife Fundamental Income GIF

Manulife Global All-Cap Focused GIF

Manulife Global Dividend GIF

Manulife Global Equity Class GIF

Manulife Global Managed Volatility GIF

Manulife Growth Opportunities GIF

Manulife Invesco Canadian Premier Balanced GIF

Manulife Invesco EQV Canadian Premier Equity Class GIF

Manulife Invesco Global Select Equity GIF

Manulife Invesco Select Balanced GIF

Manulife Ivy Foreign Equity GIF (Mackenzie)

Manulife Mackenzie Income GIF

Manulife Money Market GIF

Manulife Money Market GIF (no-load)

Manulife Monthly High Income GIF

Manulife National Bank Bundle GIF

Manulife Opportunities Bundle GIF

LEGAL NAME

Manulife Advantage Segregated Fund

Manulife American Equity Index GIF

Manulife Balanced Fund

Manulife Balanced Income Portfolio Segregated Fund

Manulife Bond GIF Select

Manulife Canadian Balanced GIF Select

Manulife Canadian Investment Class Segregated Fund

Manulife Canadian Small Cap Fund

Manulife CI Canadian Income & Growth Segregated Fund

Manulife CI Canadian Investment Seg Fund

Manulife CIBC Monthly Income GIF Select

Manulife Corporate Bond GIF

Manulife Diversified Investment GIF Select

Manulife Dividend Income Seg RESP Segregated Fund

Manulife Fidelity American Disciplined Equity GIF Select

Manulife Fidelity Canadian Asset Allocation GIF

Manulife Fidelity Canadian Balanced GIF Select

Manulife Fidelity Canadian Bond GIF

Manulife Fidelity Canadian Disciplined Equity GIF Select

Manulife Fidelity Disciplined Equity Bundle GIF Select

Manulife Fidelity Monthly Income GIF Select

Manulife Fidelity NorthStar GIF

Manulife Fidelity True North GIF

Manulife Focused Bundle GIF Select

Manulife Fundamental Equity Fund

Manulife Fundamental Income Fund

Manulife Global All Cap Focused GIF Select

Manulife Global Dividend GIF

Manulife RetirementPlus Global Equity Class

Manulife RetirementPlus Global Managed Volatility

Manulife Growth Opportunities GIF

Manulife Invesco Canadian Premier Balanced Seg Fund

Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund

Manulife Invesco Global Select Equity Segregated Fund

Manulife Invesco Select Balanced Seg Fund

Manulife Ivy Foreign Equity GIF (Mackenzie)

Manulife Mackenzie Income GIF Select

Manulife Money Market Fund

Manulife Money Market Fund

Manulife Monthly High Income GIF

Manulife National Bank Bundle GIF Select

Manulife Opportunities Bundle GIF Select

Manulife Simplicity Balanced Portfolio GIF
 Manulife Simplicity Balanced Portfolio GIF (no-load)
 Manulife Simplicity Conservative Portfolio GIF
 Manulife Simplicity Global Balanced Portfolio GIF
 Manulife Simplicity Growth Portfolio GIF
 Manulife Simplicity Moderate Portfolio GIF
 Manulife Strategic Income GIF
 Manulife Tax-Managed Growth GIF
 Manulife TD Dividend Income GIF
 Manulife U.S. Equity GIF
 Manulife U.S. Monthly High Income GIF
 Manulife World Investment (Capped) GIF

Manulife Simplicity Balanced Portfolio GIF
 Manulife Simplicity Balanced Portfolio GIF
 Manulife Simplicity Conservative Portfolio GIF
 Manulife Simplicity Global Balanced Portfolio GIF Select
 Manulife Simplicity Growth Portfolio GIF
 Manulife Simplicity Moderate Portfolio GIF
 Manulife Strategic Income GIF
 Manulife Tax-Managed Growth GIF
 Manulife TD Dividend Income GIF Select
 Manulife U.S. Equity GIF Select
 Manulife RetirementPlus U.S. Monthly High Income
 Manulife World Investment (Capped) GIF Select

GIF Select contractholders

COMMON NAME

Manulife Balanced GIF Select (Multi-Manager)
 Manulife Balanced Income Portfolio GIF Select
 Manulife Balanced Portfolio GIF Select
 Manulife Bond GIF Select
 Manulife Canadian Balanced GIF Select
 Manulife Canadian Equity Class GIF Select
 Manulife Canadian Investment Class GIF Select
 Manulife CI Canadian Asset Allocation GIF Select
 Manulife CI Canadian Income & Growth GIF Select
 Manulife CI Canadian Investment GIF Select
 Manulife CIBC Monthly Income GIF Select
 Manulife Climate Action Balanced GIF Select
 Manulife Climate Action GIF Select
 Manulife Conservative Portfolio GIF Select
 Manulife Corporate Bond GIF Select
 Manulife Diversified Investment GIF Select
 Manulife Dividend Income GIF Select
 Manulife Dividend Income Plus GIF Select
 Manulife Dollar-Cost Averaging Program GIF Select
 Manulife Fidelity American Disciplined Equity GIF Select
 Manulife Fidelity Canadian Asset Allocation GIF Select
 Manulife Fidelity Canadian Balanced GIF Select
 Manulife Fidelity Canadian Bond GIF Select
 Manulife Fidelity Canadian Disciplined Equity GIF Select
 Manulife Fidelity Disciplined Equity Bundle GIF Select
 Manulife Fidelity Monthly Income GIF Select
 Manulife Fidelity NorthStar GIF Select
 Manulife Fidelity True North GIF Select
 Manulife Focused Bundle GIF Select
 Manulife Fundamental Balanced Class GIF Select
 Manulife Fundamental Dividend GIF Select
 Manulife Fundamental Equity GIF Select
 Manulife Fundamental Income GIF Select
 Manulife Global All-Cap Focused GIF Select
 Manulife Global Balanced GIF Select

LEGAL NAME

Manulife Balanced Fund
 Manulife Balanced Income Portfolio Segregated Fund
 Manulife Balanced Portfolio GIF Select
 Manulife Bond GIF Select
 Manulife Canadian Balanced GIF Select
 Manulife Canadian Equity Class Seg Fund
 Manulife Canadian Investment Class Segregated Fund
 Manulife CI Canadian Asset Allocation Segregated Fund
 Manulife CI Canadian Income & Growth Segregated Fund
 Manulife CI Canadian Investment Seg Fund
 Manulife CIBC Monthly Income GIF Select
 Manulife Climate Action Balanced Segregated Fund
 Manulife Climate Action Segregated Fund
 Manulife Conservative Portfolio GIF Select
 Manulife Corporate Bond GIF
 Manulife Diversified Investment GIF Select
 Manulife Dividend Income Seg RESP Segregated Fund
 Manulife Dividend Income Plus Fund
 Manulife Dollar-Cost Averaging Program Seg Fund
 Manulife Fidelity American Disciplined Equity GIF Select
 Manulife Fidelity Canadian Asset Allocation GIF
 Manulife Fidelity Canadian Balanced GIF Select
 Manulife Fidelity Canadian Bond GIF
 Manulife Fidelity Canadian Disciplined Equity GIF Select
 Manulife Fidelity Disciplined Equity Bundle GIF Select
 Manulife Fidelity Monthly Income GIF Select
 Manulife Fidelity NorthStar GIF
 Manulife Fidelity True North GIF
 Manulife Focused Bundle GIF Select
 Manulife Fundamental Balanced Class Seg Fund
 Manulife Fundamental Dividend Fund
 Manulife Fundamental Equity Fund
 Manulife Fundamental Income Fund
 Manulife Global All Cap Focused GIF Select
 Manulife RetirementPlus Global Balanced

Manulife Global Dividend GIF Select	Manulife Global Dividend GIF
Manulife Global Equity Class GIF Select	Manulife RetirementPlus Global Equity Class
Manulife Global Listed Infrastructure GIF Select.	Manulife Global Listed Infrastructure Segregated Fund
Manulife Global Managed Volatility GIF Select	Manulife RetirementPlus Global Managed Volatility
Manulife Global Monthly High Income GIF Select	Manulife Global Monthly High Income Segregated Fund
Manulife Global Strategic Balanced Yield GIF Select.	Manulife Global Strategic Balanced Yield GIF Select
Manulife Global Thematic Opportunities GIF Select	Manulife Global Thematic Opportunities Seg Fund
Manulife Growth Opportunities GIF Select	Manulife Growth Opportunities GIF
Manulife Growth Portfolio GIF Select	Manulife Growth Portfolio GIF Select
Manulife High Interest Savings GIF Select	Manulife High Interest Savings GIF Select
Manulife International Large Cap GIF Select	Manulife International Large Cap Segregated Fund
Manulife Invesco Canadian Premier Balanced GIF Select	Manulife Invesco Canadian Premier Balanced Seg Fund
Manulife Invesco EQV Canadian Premier Equity Class GIF Select	Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund
Manulife Invesco Global Select Equity GIF Select	Manulife Invesco Global Select Equity Segregated Fund
Manulife Ivy Foreign Equity GIF Select (Mackenzie).	Manulife Ivy Foreign Equity GIF (Mackenzie)
Manulife Mackenzie Income GIF Select	Manulife Mackenzie Income GIF Select
Manulife Moderate Portfolio GIF Select.	Manulife Moderate Portfolio GIF Select
Manulife Monthly High Income GIF Select	Manulife Monthly High Income GIF
Manulife National Bank Bundle GIF Select	Manulife National Bank Bundle GIF Select
Manulife Opportunities Bundle GIF Select	Manulife Opportunities Bundle GIF Select
Manulife Simplicity Global Balanced Portfolio GIF Select.	Manulife Simplicity Global Balanced Portfolio GIF Select
Manulife Smart Balanced Dividend ETF Bundle GIF Select.	Manulife Smart Balanced Dividend ETF Bundle Segregated Fund
Manulife Smart Corporate Bond ETF GIF Select	Manulife Smart Corporate Bond ETF Segregated Fund
Manulife Smart Dividend ETF GIF Select	Manulife Smart Dividend ETF Segregated Fund
Manulife Smart Global Dividend ETF Portfolio GIF Select.	Manulife Smart Global Dividend ETF Portfolio Segregated Fund
Manulife Smart U.S. Dividend ETF GIF Select.	Manulife Smart U.S. Dividend ETF Segregated Fund
Manulife Strategic Balanced Yield GIF Select.	Manulife Strategic Balanced Yield Segregated Fund
Manulife Strategic Dividend Bundle GIF Select.	Manulife RetirementPlus Strategic Dividend Bundle
Manulife Strategic Income GIF Select	Manulife Strategic Income GIF
Manulife Strategic Investment Grade Global Bond GIF Select	Manulife RetirementPlus Strategic Investment Grade Global Bond
Manulife Tax-Managed Growth GIF Select	Manulife Tax-Managed Growth GIF
Manulife TD Dividend Income GIF Select	Manulife TD Dividend Income GIF Select
Manulife U.S. All Cap Equity GIF Select.	Manulife RetirementPlus U.S. All Cap Equity
Manulife U.S. Dividend Income GIF Select	Ideal U.S. Dividend Income Fund
Manulife U.S. Equity GIF Select	Manulife U.S. Equity GIF Select
Manulife U.S. Mid-Cap Equity GIF Select	Manulife U.S. Mid-Cap Equity Segregated Fund
Manulife U.S. Monthly High Income GIF Select.	Manulife RetirementPlus U.S. Monthly High Income
Manulife U.S. Unconstrained Bond GIF Select	Manulife U.S. Unconstrained Bond Fund
Manulife World Investment (Capped) GIF Select.	Manulife World Investment (Capped) GIF Select
Manulife World Investment GIF Select.	Manulife RetirementPlus World Investment
Manulife Yield Opportunities GIF Select.	Manulife Yield Opportunities GIF Select

Manulife GIF (MLIA/MLIP/CAP/Series R/NAL INVESTOR/VISTA/MLEP) contractholders

COMMON NAME

Manulife Advantage Fund
Manulife American Equity Index Fund
Manulife American Equity Index Fund (U.S.\$)
Manulife American Equity Index Fund (U.S.\$) (Closed)
Manulife Balanced Fund

LEGAL NAME

Manulife Advantage Segregated Fund
Manulife American Equity Index GIF
Manulife American Equity Index (U.S.\$) Fund
Manulife American Equity Index (U.S.\$) Fund
Manulife Balanced Fund

Manulife Balanced Fund (Closed)	Manulife Balanced Fund
Manulife Balanced Income Portfolio	Manulife Balanced Income Portfolio Segregated Fund
Manulife Bond Fund	Manulife Bond Fund
Manulife Bond Fund (Closed)	Manulife Bond Fund
Manulife Bond Seg Fund	Manulife Bond GIF Select
Manulife Canadian Balanced Seg Fund	Manulife Canadian Balanced GIF Select
Manulife Canadian Investment Class Seg Fund	Manulife Canadian Investment Class Segregated Fund
Manulife Canadian Investment Class Seg Fund (Closed)	Manulife Canadian Investment Class Segregated Fund
Manulife Canadian Small Cap Fund	Manulife Canadian Small Cap Fund
Manulife CI Canadian Income & Growth Seg Fund	Manulife CI Canadian Income & Growth Segregated Fund
Manulife CI Canadian Investment Seg Fund	Manulife CI Canadian Investment Seg Fund
Manulife CIBC Monthly Income Seg Fund	Manulife CIBC Monthly Income GIF Select
Manulife Corporate Bond Seg Fund	Manulife Corporate Bond GIF
Manulife Diversified Investment Seg Fund	Manulife Diversified Investment GIF Select
Manulife Dividend Income Fund	Manulife Dividend Income Fund
Manulife Dividend Income Fund (Closed)	Manulife Dividend Income Fund
Manulife Dividend Income Seg Fund	Manulife Dividend Income Seg RESP Segregated Fund
Manulife Fidelity American Disciplined Equity Seg Fund	Manulife Fidelity American Disciplined Equity GIF Select
Manulife Fidelity Canadian Balanced Seg Fund	Manulife Fidelity Canadian Balanced GIF Select
Manulife Fidelity Canadian Bond Seg Fund	Manulife Fidelity Canadian Bond GIF
Manulife Fidelity Canadian Disciplined Equity Seg Fund	Manulife Fidelity Canadian Disciplined Equity GIF Select
Manulife Fidelity Canadian Disciplined Equity Seg Fund (Closed)	Manulife Fidelity Canadian Disciplined Equity GIF Select
Manulife Fidelity Disciplined Equity Bundle Fund	Manulife Fidelity Disciplined Equity Bundle GIF Select
Manulife Fidelity Monthly Income Seg Fund	Manulife Fidelity Monthly Income GIF Select
Manulife Fidelity NorthStar Fund	Manulife Fidelity NorthStar GIF
Manulife Fidelity NorthStar Seg Fund	Manulife Fidelity NorthStar GIF
Manulife Fidelity True North Seg Fund	Manulife Fidelity True North GIF
Manulife Fidelity True North Seg Fund	Manulife Fidelity True North Seg Fund
Manulife Fidelity True North Seg Fund (Closed)	Manulife Fidelity True North Seg Fund
Manulife Focused Bundle Seg Fund	Manulife Focused Bundle GIF Select
Manulife Fundamental Equity Seg Fund	Manulife Fundamental Equity Fund
Manulife Fundamental Equity Seg Fund (Closed)	Manulife Fundamental Equity Fund
Manulife Fundamental Income Seg Fund	Manulife Fundamental Income Fund
Manulife Global All-Cap Focused Seg Fund	Manulife Global All Cap Focused GIF Select
Manulife Global Dividend Seg Fund	Manulife Global Dividend GIF
Manulife Global Equity Class Seg Fund	Manulife RetirementPlus Global Equity Class
Manulife Global Managed Volatility Seg Fund	Manulife RetirementPlus Global Managed Volatility
Manulife Invesco Canadian Premier Balanced Seg Fund	Manulife Invesco Canadian Premier Balanced Seg Fund
Manulife Invesco EQV Canadian Premier Equity Class Seg fund	Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund
Manulife Invesco Global Select Equity Seg Fund	Manulife Invesco Global Select Equity Segregated Fund
Manulife Invesco Select Balanced Seg Fund	Manulife Invesco Select Balanced Seg Fund
Manulife Ivy Foreign Seg Fund (Mackenzie)	Manulife Ivy Foreign Equity GIF (Mackenzie)
Manulife Mackenzie Income Fund	Manulife Mackenzie Income GIF Select
Manulife Money Market GIF (Vista)	Manulife Money Market Fund
Manulife Money Market Seg Fund	Manulife Money Market Fund
Manulife Money Market Seg Fund (DCA)	Manulife Money Market Fund
Manulife Monthly High Income Seg Fund	Manulife Monthly High Income GIF
Manulife National Bank Bundle Seg Fund	Manulife National Bank Bundle GIF Select
Manulife Opportunities Bundle Fund	Manulife Opportunities Bundle GIF Select
Manulife Simplicity Balanced Portfolio	Manulife Simplicity Balanced Portfolio GIF

Manulife Simplicity Balanced Portfolio (Vista)
 Manulife Simplicity Conservative Portfolio
 Manulife Simplicity Global Balanced Portfolio
 Manulife Simplicity Growth Portfolio
 Manulife Simplicity Growth Portfolio (Vista)
 Manulife Simplicity Moderate Portfolio
 Manulife Strategic Income Seg Fund
 Manulife Tax-Managed Growth Seg Fund.
 Manulife TD Dividend Income Seg Fund
 Manulife U.S. Equity Seg Fund
 Manulife World Investment (Capped) Seg Fund
 Maritime Life Elite Portfolio Bond Seg Fund
 Maritime Life Elite Portfolio Money Market Seg Fund
 Maritime Life Elite Portfolio Monthly High Income Seg Fund
 Maritime Life Elite Portfolio Simplicity Growth Portfolio.

Manulife Simplicity Balanced Portfolio GIF
 Manulife Simplicity Conservative Portfolio GIF
 Manulife Simplicity Global Balanced Portfolio GIF Select
 Manulife Simplicity Growth Portfolio GIF
 Manulife Simplicity Growth Portfolio GIF
 Manulife Simplicity Moderate Portfolio GIF
 Manulife Strategic Income GIF
 Manulife Tax-Managed Growth GIF
 Manulife TD Dividend Income GIF Select
 Manulife U.S. Equity GIF Select
 Manulife World Investment (Capped) GIF Select
 Manulife Bond GIF Select
 Manulife Money Market Fund
 Manulife Monthly High Income GIF
 Manulife Simplicity Growth Portfolio GIF

Manulife (InvestoFlex/InvestoPlus/Equity RRIF/Builder/Manager/Triflex (Pre-83)/C.A.R./PRIF) contractholders

COMMON NAME

Ideal Bond Fund
 Ideal Money Market Fund
 Manulife American Equity Index Fund (U.S.\$) (CAP 90)
 Manulife Balanced Fund (CAP 90)
 Manulife Bond Fund (CAP 90)
 Manulife Dividend Income Fund (CAP 90)
 Manulife Fundamental Equity Seg Fund (CAP 90).
 Manulife Money Market Seg Fund (DCA) (CAP 90)
 Maritime Life Fidelity Canadian Disciplined Equity Seg Fund
 Maritime Life Financial Fitness Builder Balanced Fund
 Maritime Life Financial Fitness Builder Bond Fund
 Maritime Life Financial Fitness Builder Fundamental Equity Fund
 Maritime Life Financial Fitness Manager RRIF Balanced Fund
 Maritime Life Financial Fitness Manager RRIF Fundamental Equity Fund
 Maritime Life Financial Fitness Manager RRIF Bond Fund.
 Maritime Life Triflex Bond Fund
 Maritime Life Triflex Fundamental Equity Fund

LEGAL NAME

Manulife Bond GIF Select
 Ideal Money Market Fund
 Manulife American Equity Index (U.S.\$) Fund
 Manulife Balanced Fund
 Manulife Bond Fund
 Manulife Dividend Income Fund
 Manulife Fundamental Equity Fund
 Manulife Money Market Fund
 Manulife Fidelity Canadian Disciplined Equity GIF Select
 Manulife Balanced Fund
 Manulife Bond Fund
 Manulife Fundamental Equity Fund
 Manulife Balanced Fund
 Manulife Fundamental Equity Fund
 Manulife Bond Fund
 Manulife Bond Fund
 Manulife Fundamental Equity Fund

RESP contractholders

COMMON NAME

Manulife Balanced Portfolio Seg RESP
 Manulife Bond Seg RESP.
 Manulife Canadian Equity Class Seg RESP
 Manulife Climate Action Balanced Seg RESP
 Manulife Climate Action Seg RESP
 Manulife Conservative Portfolio Seg RESP.
 Manulife Corporate Bond Seg RESP
 Manulife Dividend Income Seg RESP
 Manulife Dollar-Cost Averaging Program Seg RESP
 Manulife Fundamental Income Seg RESP
 Manulife Global Balanced Seg RESP.

LEGAL NAME

Manulife Balanced Portfolio GIF Select
 Manulife Bond GIF Select
 Manulife Canadian Equity Class Seg Fund
 Manulife Climate Action Balanced Segregated Fund
 Manulife Climate Action Segregated Fund
 Manulife Conservative Portfolio GIF Select
 Manulife Corporate Bond GIF
 Manulife Dividend Income Seg RESP Segregated Fund
 Manulife Dollar-Cost Averaging Program Seg Fund
 Manulife Fundamental Income Fund
 Manulife RetirementPlus Global Balanced

Manulife Global Equity Class Seg RESP
 Manulife Global Monthly High Income Seg RESP
 Manulife Growth Portfolio Seg RESP
 Manulife High Interest Savings Seg RESP
 Manulife International Large Cap Seg RESP
 Manulife Moderate Portfolio Seg RESP
 Manulife Monthly High Income Seg RESP
 Manulife Smart Dividend ETF Seg RESP
 Manulife Smart Balanced Dividend ETF Bundle Seg RESP
 Manulife Smart Global Dividend ETF Portfolio Seg RESP
 Manulife Smart U.S. Dividend ETF Seg RESP
 Manulife Strategic Balanced Yield Seg RESP
 Manulife Strategic Income Seg RESP
 Manulife U.S. All Cap Equity Seg RESP
 Manulife U.S. Monthly High Income Seg RESP
 Manulife U.S. Mid-Cap Equity Seg RESP
 Manulife Yield Opportunities Seg RESP

Manulife RetirementPlus Global Equity Class
 Manulife Global Monthly High Income Segregated Fund
 Manulife Growth Portfolio GIF Select
 Manulife High Interest Savings GIF Select
 Manulife International Large Cap Segregated Fund
 Manulife Moderate Portfolio GIF Select
 Manulife Monthly High Income GIF
 Manulife Smart Dividend ETF Segregated Fund
 Manulife Smart Balanced Dividend ETF Bundle Segregated Fund
 Manulife Smart Global Dividend ETF Portfolio Segregated Fund
 Manulife Smart U.S. Dividend ETF Segregated Fund
 Manulife Strategic Balanced Yield Segregated Fund
 Manulife Strategic Income GIF
 Manulife RetirementPlus U.S. All Cap Equity
 Manulife RetirementPlus U.S. Monthly High Income
 Manulife U.S. Mid-Cap Equity Segregated Fund
 Manulife Yield Opportunities GIF Select

RetirementPlus contractholders

COMMON NAME

Manulife RetirementPlus Bond
 Manulife RetirementPlus CI Canadian Asset Allocation
 Manulife RetirementPlus CI Canadian Income & Growth
 Manulife RetirementPlus CI Canadian Investment
 Manulife RetirementPlus Core Plus Bond
 Manulife RetirementPlus Corporate Bond
 Manulife RetirementPlus Dividend Income
 Manulife RetirementPlus Dividend Income Plus Fund
 Manulife RetirementPlus Dollar-Cost Averaging Program
 Manulife RetirementPlus Fidelity Canadian Bond
 Manulife RetirementPlus Fidelity Canadian Disciplined Equity
 Manulife RetirementPlus Fidelity Monthly Income
 Manulife RetirementPlus Fidelity True North
 Manulife RetirementPlus Fundamental Equity
 Manulife RetirementPlus Fundamental Income
 Manulife RetirementPlus Global Balanced
 Manulife RetirementPlus Global Dividend
 Manulife RetirementPlus Global Equity Class
 Manulife RetirementPlus Global Listed Infrastructure
 Manulife RetirementPlus Global Managed Volatility
 Manulife RetirementPlus Global Monthly High Income
 Manulife RetirementPlus Global Strategic Balanced Yield
 Manulife RetirementPlus Money Market
 Manulife RetirementPlus Monthly High Income
 Manulife RetirementPlus Strategic Balanced Yield
 Manulife RetirementPlus Strategic Dividend Bundle
 Manulife RetirementPlus Strategic Income
 Manulife RetirementPlus Strategic Investment Grade Global Bond
 Manulife RetirementPlus TD Dividend Income
 Manulife RetirementPlus U.S. All Cap Equity

LEGAL NAME

Manulife Bond GIF Select
 Manulife CI Canadian Asset Allocation Segregated Fund
 Manulife CI Canadian Income & Growth Segregated Fund
 Manulife CI Canadian Investment Seg Fund
 Manulife Core Plus Bond Segregated Fund
 Manulife Corporate Bond GIF
 Manulife Dividend Income Seg RESP Segregated Fund
 Manulife Dividend Income Plus Fund
 Manulife Dollar-Cost Averaging Program Seg Fund
 Manulife Fidelity Canadian Bond GIF
 Manulife Fidelity Canadian Disciplined Equity GIF Select
 Manulife Fidelity Monthly Income GIF Select
 Manulife Fidelity True North GIF
 Manulife Fundamental Equity Fund
 Manulife Fundamental Income Fund
 Manulife RetirementPlus Global Balanced
 Manulife Global Dividend GIF
 Manulife RetirementPlus Global Equity Class
 Manulife Global Listed Infrastructure Segregated Fund
 Manulife RetirementPlus Global Managed Volatility
 Manulife Global Monthly High Income Segregated Fund
 Manulife Global Strategic Balanced Yield GIF Select
 Manulife Money Market Fund
 Manulife Monthly High Income GIF
 Manulife Strategic Balanced Yield Segregated Fund
 Manulife RetirementPlus Strategic Dividend Bundle
 Manulife Strategic Income GIF
 Manulife RetirementPlus Strategic Investment Grade Global Bond
 Manulife TD Dividend Income GIF Select
 Manulife RetirementPlus U.S. All Cap Equity

Manulife RetirementPlus U.S. Dividend Income
 Manulife RetirementPlus U.S. Equity
 Manulife RetirementPlus U.S. Monthly High Income
 Manulife RetirementPlus U.S. Unconstrained Bond Fund
 Manulife RetirementPlus World Investment
 Manulife RetirementPlus Yield Opportunities

Ideal U.S. Dividend Income Fund
 Manulife U.S. Equity GIF Select
 Manulife RetirementPlus U.S. Monthly High Income
 Manulife U.S. Unconstrained Bond Fund
 Manulife RetirementPlus World Investment
 Manulife Yield Opportunities GIF Select

Signature Select

COMMON NAME

Ideal Bond Fund
 Ideal Core Plus Bond Fund
 Ideal Dollar-Cost Averaging Program
 Ideal Fundamental Dividend Fund
 Ideal Fundamental Income Fund
 Ideal Global Balanced Fund
 Ideal Global Strategic Balanced Yield Fund
 Ideal Money Market Fund
 Ideal Money Market Fund
 Ideal Money Market Fund II
 Ideal Strategic Income Fund
 Ideal U.S. Dividend Income Fund
 Ideal U.S. Monthly High Income Fund
 Ideal Yield Opportunities Fund

LEGAL NAME

Manulife Bond GIF Select
 Manulife Core Plus Bond Segregated Fund
 Manulife Dollar-Cost Averaging Program Seg Fund
 Manulife Fundamental Dividend Fund
 Manulife Fundamental Income Fund
 Manulife RetirementPlus Global Balanced
 Manulife Global Strategic Balanced Yield GIF Select
 Manulife Money Market Fund
 Ideal Money Market Fund
 Ideal Money Market Fund
 Manulife Strategic Income GIF
 Ideal U.S. Dividend Income Fund
 Manulife RetirementPlus U.S. Monthly High Income
 Manulife Yield Opportunities GIF Select

MPIP Segregated Pools

COMMON NAME

Manulife Balanced Private Segregated Portfolio
 Manulife Climate Action Balanced Private Segregated Pool
 Manulife Climate Action Private Segregated Pool
 Manulife Conservative Private Segregated Portfolio
 Manulife Dividend Income Plus Private Segregated Pool
 Manulife Dollar-Cost Averaging Program Private Segregated Pool
 Manulife Fundamental Balanced Class Private Segregated Pool
 Manulife Fundamental Equity Private Segregated Pool
 Manulife Global Monthly High Income Private Segregated Pool
 Manulife Global Thematic Opportunities Private Segregated Pool
 Manulife Growth Private Segregated Portfolio
 Manulife High Interest Savings Private Segregated Pool
 Manulife International Large Cap Private Segregated Pool
 Manulife Mawer U.S. Equity Private Segregated Pool
 Manulife Moderate Private Segregated Portfolio
 Manulife Smart Balanced Dividend ETF Bundle Private Segregated Pool
 Manulife Smart Corporate Bond ETF Private Segregated Pool
 Manulife Smart Dividend ETF Private Segregated Pool
 Manulife Smart Global Dividend ETF Private Segregated Portfolio
 Manulife Smart U.S. Dividend ETF Private Segregated Pool
 Manulife Strategic Dividend Bundle Private Segregated Pool
 Manulife U.S. Dividend Income Private Segregated Pool
 Manulife U.S. Mid-Cap Equity Private Segregated Pool

LEGAL NAME

Manulife Balanced Portfolio GIF Select
 Manulife Climate Action Balanced Segregated Fund
 Manulife Climate Action Segregated Fund
 Manulife Conservative Portfolio GIF Select
 Manulife Dividend Income Plus Fund
 Manulife Dollar-Cost Averaging Program Seg Fund
 Manulife Fundamental Balanced Class Seg Fund
 Manulife Fundamental Equity Fund
 Manulife Global Monthly High Income Segregated Fund
 Manulife Global Thematic Opportunities Seg Fund
 Manulife Growth Portfolio GIF Select
 Manulife High Interest Savings GIF Select
 Manulife International Large Cap Segregated Fund
 Manulife U.S. Equity GIF Select
 Manulife Moderate Portfolio GIF Select
 Manulife Smart Balanced Dividend ETF Bundle Segregated Fund
 Manulife Smart Corporate Bond ETF Segregated Fund
 Manulife Smart Dividend ETF Segregated Fund
 Manulife Smart Global Dividend ETF Portfolio Segregated Fund
 Manulife Smart U.S. Dividend ETF Segregated Fund
 Manulife RetirementPlus Strategic Dividend Bundle
 Ideal U.S. Dividend Income Fund
 Manulife U.S. Mid-Cap Equity Segregated Fund

Group pension contractholders

COMMON NAME

Manulife Canadian Equity Fund
 Manulife Fidelity American Disciplined Equity Fund.
 Manulife Fidelity Canadian Asset Allocation Fund
 Manulife Fidelity Canadian Bond Fund.
 Manulife Fidelity Canadian Disciplined Equity Fund.
 Manulife Fidelity True North Fund.
 Manulife Mawer Diversified Investment Fund
 Manulife MMF Monthly High Income Fund

LEGAL NAME

Manulife Growth Fund
 Manulife Fidelity American Disciplined Equity GIF Select
 Manulife Fidelity Canadian Asset Allocation GIF
 Manulife Fidelity Canadian Bond GIF
 Manulife Fidelity Canadian Disciplined Equity GIF Select
 Manulife Fidelity True North GIF
 Manulife Diversified Investment GIF Select
 Manulife Monthly High Income GIF

PensionBuilder

COMMON NAME

Manulife PensionBuilder High Interest Savings Fund

LEGAL NAME

Manulife High Interest Savings GIF Select

INDEPENDENT AUDITOR'S REPORT

To the Contractholders of Individual Variable Insurance Contracts of the following Segregated Funds of The Manufacturers Life Insurance Company:

Canadian Money Market Fund
Ideal Money Market Fund
Manulife Advantage Segregated Fund
Manulife Dollar-Cost Averaging Program Seg Fund
Manulife High Interest Savings GIF Select
Manulife Money Market Fund
Ideal Canadian Bond Fund
Manulife Core Plus Bond Segregated Fund
Ideal Strategic Investment Grade Global Bond Fund
Manulife Balanced Income Private Segregated Pool
Manulife Bond Fund
Manulife Bond GIF Select
Manulife Corporate Bond GIF
Manulife Corporate Fixed Income Private Segregated Pool
Manulife Fidelity Canadian Bond GIF
Manulife Global Fixed Income Private Segregated Pool
Manulife Global Unconstrained Bond Seg Fund
Manulife PensionBuilder Fund
Manulife PensionBuilder Guaranteed Income Fund
Manulife RetirementPlus Guaranteed Income Fund
Manulife RetirementPlus Strategic Investment Grade Global Bond
Manulife Smart Corporate Bond ETF Segregated Fund
Manulife U.S. Unconstrained Bond Fund
Manulife Strategic Income GIF
Ideal Conservative Portfolio
Manulife Balanced Fund
Manulife Mackenzie Income GIF Select
Manulife Sentinel Income Fund R (Mackenzie)
Manulife Yield Opportunities GIF Select
Ideal Balanced Fund
Ideal CI Canadian Balanced Segregated Fund
Ideal Fidelity Canadian Asset Allocation Fund
Ideal Fidelity Canadian Balanced Fund
Ideal Franklin Canadian Balanced Segregated Fund
Ideal Income Balanced Fund
Ideal Moderate Portfolio
Manulife Canadian Balanced GIF Select
Manulife Canadian Balanced Private Segregated Pool
Manulife Canadian Growth & Income Private Segregated Pool
Manulife Fidelity Canadian Balanced GIF Select
Manulife Invesco Canadian Premier Balanced Seg Fund
Manulife CI Canadian Balanced Segregated Fund
Manulife Fundamental Income Fund
Manulife RetirementPlus Strategic Dividend Bundle
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund
Manulife TD Diversified Monthly Income Seg Fund
NAL-Investor Monthly High Income Segregated Fund
Manulife Ideal Fundamental Monthly Income Seg Fund
Manulife CIBC Monthly Income GIF Select
Manulife Fidelity Canadian Asset Allocation GIF
Manulife Fidelity Canadian Asset Allocation Seg Fund
Manulife Fidelity Monthly Income GIF Select
Manulife Focused Bundle GIF Select
Manulife Fundamental Balanced Class Seg Fund
Manulife Monthly High Income GIF
Manulife TD Dividend Income GIF Select
Manulife Invesco Select Balanced Seg Fund
Ideal CI Global Equity and Income Segregated Fund
Ideal Tactical Income Fund
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund
Manulife CI Canadian Asset Allocation Segregated Fund
Manulife Conservative Portfolio GIF Select
Manulife Moderate Portfolio GIF Select
Ideal Fidelity Global Monthly Income Fund
Ideal Fidelity Monthly Income Fund
Manulife Balanced Portfolio GIF Select
Manulife CI Canadian Income & Growth Segregated Fund
Manulife Climate Action Balanced Segregated Fund
Manulife Global Balanced Private Segregated Pool
Manulife Global Strategic Balanced Yield GIF Select
Manulife RetirementPlus Global Balanced
Manulife RetirementPlus Global Managed Volatility
Manulife RetirementPlus U.S. Monthly High Income
Manulife Global Monthly High Income Segregated Fund
Manulife U.S. Balanced Private Segregated Pool
Manulife U.S. Balanced Value Private Segregated Pool
Ideal Aggressive Portfolio
Ideal CI Global Balanced Segregated Fund
Ideal Dividend Growth & Income Portfolio
Ideal Growth Portfolio
Manulife Balanced Equity Private Segregated Pool
Manulife Diversified Investment GIF Select

Manulife Fidelity Disciplined Equity Bundle GIF Select
 Manulife Growth Portfolio GIF Select
 Manulife National Bank Bundle GIF Select
 Manulife Opportunities Bundle GIF Select
 Manulife Strategic Balanced Yield Segregated Fund
 Manulife Balanced Income Portfolio Segregated Fund
 Manulife Simplicity Balanced Portfolio GIF
 Manulife Simplicity Balanced Portfolio GIF Select
 Manulife Simplicity Conservative Portfolio GIF
 Manulife Simplicity Conservative Portfolio GIF Select
 Manulife Simplicity Global Balanced Portfolio GIF Select
 Manulife Simplicity Growth Portfolio GIF
 Manulife Simplicity Growth Portfolio GIF Select
 Manulife Simplicity Moderate Portfolio GIF
 Manulife Simplicity Moderate Portfolio GIF Select
 Canadian Equity Fund
 Ideal Canadian Dividend Growth Fund
 Manulife Fundamental Dividend Fund
 Ideal Canadian Equity Fund
 Ideal Fidelity Dividend Fund
 Ideal Growth Opportunities Fund
 Manulife Canadian Equity Class Seg Fund
 Manulife Canadian Equity Private Segregated Pool
 Manulife Canadian Growth Fund R
 Manulife Canadian Investment Class Segregated Fund
 Manulife Canadian Small Cap Fund
 Manulife Fundamental Equity Fund
 Manulife CI Canadian Investment Seg Fund
 Manulife Dividend Income Fund
 Manulife Dividend Income Private Segregated Pool
 Manulife Dividend Income Seg RESP Segregated Fund
 Manulife Fidelity Canadian Disciplined Equity GIF Select
 Manulife Fidelity True North GIF
 Manulife Fidelity True North Seg Fund
 Manulife Growth Fund
 Manulife Growth Opportunities GIF
 Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund
 Manulife Dividend Income Plus Fund
 Manulife RetirementPlus TD Dividend Growth
 Manulife Smart Dividend ETF Segregated Fund
 Ideal U.S. All Cap Equity Fund
 Ideal U.S. Dividend Income Fund
 Manulife American Equity Index (U.S.\$) Fund
 Manulife American Equity Index GIF
 Manulife Fidelity American Disciplined Equity GIF Select
 Manulife RetirementPlus U.S. All Cap Equity
 Manulife Smart U.S. Dividend ETF Segregated Fund
 Manulife U.S. Equity GIF Select
 Manulife U.S. Mid-Cap Equity Segregated Fund
 Manulife Climate Action Segregated Fund
 Ideal Global Dividend Growth Fund
 Manulife Ideal Global Franchise Seg Fund
 Ideal World Investment Fund
 Manulife Fidelity NorthStar GIF
 Manulife Global All Cap Focused GIF Select
 Manulife Global Dividend GIF
 Manulife Global Equity Private Segregated Pool
 Manulife Global Franchise Seg Fund
 Manulife Global Small Cap GIF Select
 Manulife Global Thematic Opportunities Seg Fund
 Manulife International Equity Private Segregated Pool
 Manulife International Large Cap Segregated Fund
 Manulife Ivy Foreign Equity GIF (Mackenzie)
 Manulife RetirementPlus Global Equity Class
 Manulife Global Listed Infrastructure Segregated Fund
 Manulife RetirementPlus World Investment
 Manulife Smart Global Dividend ETF Portfolio Segregated Fund
 Manulife Tax-Managed Growth GIF
 Manulife Invesco EQV European Equity Segregated Fund
 Manulife Invesco Global Select Equity Segregated Fund
 Manulife U.S. Equity Private Segregated Pool
 Manulife World Investment (Capped) GIF Select

(collectively, the “Funds”)

Opinion

We have audited the financial statements of the Funds, which comprise the statements of financial position as at December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in net assets attributable to contractholders and statements of cash flows for the periods then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as at December 31, 2024 and 2023, and their financial performance and their cash flows for the periods then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst + Young LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
March 28, 2025

Canadian Money Market Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	784	780
	<u>784</u>	<u>780</u>
Liabilities		
Current liabilities		
Accrued expenses and other liabilities	1	1
	<u>1</u>	<u>1</u>
Net assets attributable to contractholders	<u>783</u>	<u>779</u>
Net assets attributable to contractholders per unit		
Class 1	24.43	23.58
Class 5	12.44	11.79

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	39	40
	<u>39</u>	<u>40</u>
Expenses		
Management fees	5	5
Administration fees	6	6
	<u>11</u>	<u>11</u>
Increase (decrease) in net assets attributable to contractholders	<u>28</u>	<u>29</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 1	0.85	0.85
Class 5	0.65	0.58

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	779	809
Increase (decrease) in net assets attributable to contractholders		
Unit transactions		
Proceeds from units issued	26	-
Redemption of units	(50)	(59)
Total unit transactions	<u>(24)</u>	<u>(59)</u>
Net assets attributable to contractholders - end of year	<u>783</u>	<u>779</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	28	29
Adjustments for:		
Distributions from underlying funds	(39)	(40)
Purchases of investments	(30)	-
Proceeds from disposition of investments	65	70
Net cash provided by (used in) operating activities	<u>24</u>	<u>59</u>
Cash flows from financing activities		
Proceeds from sale of units	26	-
Payments for units redeemed	(50)	(59)
Net cash provided by (used in) financing activities	<u>(24)</u>	<u>(59)</u>
Net increase (decrease) in cash		
Cash (bank overdraft) beginning of year	-	-
Cash (bank overdraft) end of year	<u>-</u>	<u>-</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000))/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.1%			
78,388	Manulife Canadian Money Market Fund UT	784	784
	Total investments	<u>784</u>	<u>784</u>
	Other assets less liabilities (0.1%)		<u>(1)</u>
	Net assets attributable to contractholders		<u>783</u>
	100.0%		<u>783</u>

The accompanying notes are an integral part of the financial statements.

Canadian Money Market Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.1	100.1
Other assets less liabilities	(0.1)	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Money Market Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	67,782	77,043
Cash	3	74
Subscriptions receivable	361	1,763
Interest, dividends and other receivables	37	44
	<u>68,183</u>	<u>78,924</u>

Liabilities**Current liabilities**

Redemptions payable	768	32
Accrued expenses and other liabilities	54	59
	<u>822</u>	<u>91</u>

Net assets attributable to contractholders 67,361 78,833

Net assets attributable to contractholders per unit

Class 85	18.88	18.15
Class 86	18.16	17.47
Class 89	11.50	11.02
Class 90	11.48	11.00
Class 91	11.50	11.03
Class 92	11.49	11.01
Class 93	11.05	10.61
Class 94	11.02	10.58
Class 95	11.13	10.69
Class 96	11.10	10.65
Class 97	11.19	10.74
Class 98	11.11	10.67
Class 99	11.07	10.63
Class 100	11.25	10.76
Class 101	11.21	10.70
Class 102	11.07	10.63
Class 103	11.17	10.72
Class 104	11.09	10.65
Class 105	11.05	10.61
Class 106	11.11	10.66
Class 107	11.01	10.57

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	3,713	4,485
Income from securities lending	4	1
	<u>3,717</u>	<u>4,486</u>

Expenses

Management fees	631	754
Insurance fees	57	74
Interest expense & bank charges	1	-
Transaction costs	2	2
	<u>691</u>	<u>830</u>

Increase (decrease) in net assets attributable to contractholders 3,026 3,656

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	0.73	0.69
Class 86	0.68	0.67
Class 89	0.48	0.46
Class 90	0.49	0.46
Class 91	0.50	0.46
Class 92	0.47	0.45
Class 93	0.45	0.44
Class 94	0.44	0.43
Class 95	0.45	0.43
Class 96	0.45	0.42
Class 97	0.45	0.44
Class 98	0.43	0.44
Class 99	0.44	0.43
Class 100	0.46	0.40
Class 101	0.51	0.40
Class 102	0.44	0.43
Class 103	0.45	0.44
Class 104	0.44	0.42
Class 105	0.44	0.43
Class 106	0.43	0.41
Class 107	0.44	0.42

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	78,833	103,757
Increase (decrease) in net assets attributable to contractholders	3,026	3,656
Unit transactions		
Proceeds from units issued	134,287	130,152
Redemption of units	(148,785)	(158,732)
Total unit transactions	<u>(14,498)</u>	<u>(28,580)</u>
Net assets attributable to contractholders - end of year	<u>67,361</u>	<u>78,833</u>

The accompanying notes are an integral part of the financial statements.

Ideal Money Market Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	3,026	3,656
Adjustments for:		
Purchases of investments	(547,692)	(930,253)
Proceeds from disposition of investments	556,953	957,049
Interest, dividends and other receivables	7	80
Accrued expenses and other liabilities	(5)	(23)
Net cash provided by (used in) operating activities	12,289	30,509
Cash flows from financing activities		
Proceeds from sale of units	135,689	128,450
Payments for units redeemed	(148,049)	(158,892)
Net cash provided by (used in) financing activities	(12,360)	(30,442)
Net increase (decrease) in cash	(71)	67
Cash (bank overdraft) beginning of year	74	7
Cash (bank overdraft) end of year	3	74
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	3,720	4,565
Interest paid	1	-

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Short-Term Investments 85.4%			
<i>Bankers' Acceptances 45.3%</i>			
1,650	Bank of Montreal, 5.00%, Jan 15, 2025	1,572	1,648
1,950	Bank of Montreal, 3.28%, Dec 18, 2025	1,888	1,890
2,200	Canadian Imperial Bank of Commerce, 3.52%, Nov 21, 2025	2,125	2,135
650	Canadian Western Bank, 4.70%, Jun 23, 2025	621	640
3,100	Canadian Western Bank, 4.60%, Jul 15, 2025	2,964	3,047
290	National Bank of Canada, 5.05%, Jan 03, 2025	276	290
2,650	National Bank of Canada, 4.17%, Oct 20, 2025	2,650	2,652
1,750	Royal Bank of Canada, 5.06%, Feb 07, 2025	1,666	1,743
4,900	Royal Bank of Canada, 3.40%, Nov 12, 2025	4,740	4,757
7,000	The Bank of Nova Scotia, 5.16%, Feb 14, 2025	6,657	6,971
200	The Bank of Nova Scotia, 3.55%, Sep 17, 2025	193	195
1,180	The Toronto-Dominion Bank, 4.90%, Apr 04, 2025	1,126	1,170
500	The Toronto-Dominion Bank, 4.90%, Apr 08, 2025	477	496
500	The Toronto-Dominion Bank, 3.64%, Jun 24, 2025	488	492
2,220	The Toronto-Dominion Bank, 3.47%, Oct 21, 2025	2,146	2,164
220	The Toronto-Dominion Bank, 3.25%, Dec 16, 2025	213	213
		<u>29,802</u>	<u>30,503</u>
<i>Commercial Paper 19.8%</i>			
190	Banner Trust, 3.30%, Jan 02, 2025	190	190
1,580	Banner Trust, 4.20%, Jan 23, 2025	1,558	1,576
445	Merit Trust, 3.53%, Apr 10, 2025	440	441
300	Pure Grove Funding, 4.49%, Jan 02, 2025	295	300
450	Reliant Trust, 3.85%, Jan 14, 2025	448	449
2,000	SAFE Trust, 3.77%, Mar 18, 2025	1,975	1,985
475	SOUND Trust, 3.72%, Mar 14, 2025	469	472
1,000	SOUND Trust, 3.77%, Mar 18, 2025	987	993
1,000	SOUND Trust, 3.77%, Mar 20, 2025	988	992
950	Storm King Funding, 4.32%, Jan 13, 2025	936	949

The accompanying notes are an integral part of the financial statements.

Ideal Money Market Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
1,150	Toyota Credit Canada, Inc., 4.95%, Feb 12, 2025	1,110	1,146
1,500	Toyota Credit Canada, Inc., 3.98%, May 28, 2025	1,459	1,480
2,400	Zeus Receivables Trust, 3.77%, Mar 07, 2025	2,371	2,385
		13,226	13,358
	<i>Provincial Treasury Bills 11.3%</i>		
3,000	Province of British Columbia, 3.55%, Jun 11, 2025	2,934	2,958
4,720	Province of British Columbia, 3.25%, Jul 02, 2025	4,644	4,646
		7,578	7,604
	<i>Treasury Bills 9.0%</i>		
1,820	Canadian Treasury Bill, 4.79%, Jan 03, 2025	1,741	1,819
3,300	Canadian Treasury Bill, 4.78%, Mar 27, 2025	3,155	3,276
1,000	Canadian Treasury Bill, 3.58%, Jul 16, 2025	973	984
		5,869	6,079
		56,475	57,544

Bonds 15.2%

Canada 15.2%

Corporate Bonds 15.2%

1,750	Bank of Montreal, 4.03%, Sep 18, 2025	1,750	1,768
4,240	Canadian Imperial Bank of Commerce, 3.30%, May 26, 2025	4,198	4,242
850	Canadian Western Bank, 3.86%, Apr 21, 2025	840	851
10	Royal Bank of Canada, 3.40%, Mar 24, 2025	10	10
2,000	The Toronto-Dominion Bank, 4.03%, Aug 26, 2025	2,000	2,021
500	Toyota Credit Canada, Inc., 2.11%, Feb 26, 2025	489	499
850	Toyota Credit Canada, Inc., 2.73%, Aug 25, 2025	843	847
		10,130	10,238
	Total investments	66,605	67,782
	Other assets less liabilities (0.6%)		(421)
	Net assets attributable to contractholders		67,361
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Short-Term Investments		
Bankers' Acceptances	45.3	44.0
Commercial Paper	19.8	23.1
Provincial Treasury Bills	11.3	13.8
Treasury Bills	9.0	4.9
Bonds		
Canada		
Corporate Bonds	15.2	11.9
Other assets less liabilities	(0.6)	2.3
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Advantage Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	28,365	32,802
Subscriptions receivable	175	204
	<u>28,540</u>	<u>33,006</u>
Liabilities		
Current liabilities		
Redemptions payable	148	270
	<u>148</u>	<u>270</u>
Net assets attributable to contractholders	<u>28,392</u>	<u>32,736</u>
Net assets attributable to contractholders per unit		
Class 4	11.28	11.02
Class 9	11.26	11.00
Class 20	11.26	11.00
Class 27	11.26	11.00

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	707	785
	<u>707</u>	<u>785</u>
Increase (decrease) in net assets attributable to contractholders	<u>707</u>	<u>785</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	0.26	0.26
Class 9	0.27	0.26
Class 20	0.26	0.26
Class 27	0.26	0.26

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	32,736	33,285
Increase (decrease) in net assets attributable to contractholders		
	707	785
Unit transactions		
Proceeds from units issued	79,019	83,326
Redemption of units	(84,070)	(84,660)
Total unit transactions	<u>(5,051)</u>	<u>(1,334)</u>
Net assets attributable to contractholders - end of year	<u>28,392</u>	<u>32,736</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	707	785
Adjustments for:		
Purchases of investments	(41,401)	(43,896)
Proceeds from disposition of investments	45,838	44,192
Interest, dividends and other receivables	-	28
Net cash provided by (used in) operating activities	<u>5,144</u>	<u>1,109</u>
Cash flows from financing activities		
Proceeds from sale of units	79,048	83,317
Payments for units redeemed	(84,192)	(84,426)
Net cash provided by (used in) financing activities	<u>(5,144)</u>	<u>(1,109)</u>
Net increase (decrease) in cash		
Cash (bank overdraft) beginning of year	-	-
Cash (bank overdraft) end of year	<u>-</u>	<u>-</u>
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	707	813

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Bank Deposit 99.9%			
28,365	Deposit with Manulife Bank	28,365	28,365
	Total investments	28,365	28,365
	Other assets less liabilities 0.1%		27
	Net assets attributable to contractholders		<u>28,392</u>
	100.0%		<u>28,392</u>

The accompanying notes are an integral part of the financial statements.

Manulife Advantage Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Bank Deposit	99.9	100.2
Other assets less liabilities	0.1	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Dollar-Cost Averaging Program Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	129,313	110,938
Subscriptions receivable	689	700
	<u>130,002</u>	<u>111,638</u>

Liabilities**Current liabilities**

Redemptions payable	318	913
	<u>318</u>	<u>913</u>

Net assets attributable to contractholders	<u>129,684</u>	<u>110,725</u>
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Net assets attributable to contractholders per unit

Class 39	10.89	10.47
Class 62	10.89	10.48
Class 64	10.83	10.43
Class 69	10.89	10.48
Class 71	10.83	10.43
Class 72	10.85	10.44
Class 76	10.89	10.47
Class 78	10.79	10.41
Class 82	10.89	10.47
Class 83	10.83	10.44
Class 84	10.89	10.47
Class 108	10.85	10.46
Class 109	10.81	10.42
Class 110	10.79	10.41
Class 111	10.89	10.47
Class 112	10.84	10.45
Class 113	10.79	10.41
Class 114	10.89	10.47
Class 115	10.83	10.44
Class 116	10.81	10.42
Class 121	10.89	10.47
Class 122	10.79	10.40
Class 123	10.05	-
Class 125	10.04	-
Class 126	10.04	-
Class 128	10.04	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	4,422	3,958
	<u>4,422</u>	<u>3,958</u>

Increase (decrease) in net assets attributable to contractholders	<u>4,422</u>	<u>3,958</u>
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Increase (decrease) in net assets attributable to contractholders per unit

Class 39	0.41	0.35
Class 62	0.42	0.35
Class 64	0.40	0.35
Class 69	0.42	0.35
Class 71	0.40	0.35
Class 72	0.41	0.35
Class 76	0.43	0.28
Class 78	0.38	0.32
Class 82	0.42	0.35
Class 83	0.38	0.32
Class 84	0.42	0.33
Class 108	0.39	0.25
Class 109	0.38	0.32
Class 110	0.38	0.32
Class 111	0.43	0.27
Class 112	0.39	0.33
Class 113	0.38	0.32
Class 114	0.42	0.32
Class 115	0.38	0.18
Class 116	0.38	0.32
Class 121	0.42	0.34
Class 122	0.38	0.25
Class 123	0.04	-
Class 125	0.04	-
Class 126	0.04	-
Class 128	-	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	110,725	130,421
Increase (decrease) in net assets attributable to contractholders	4,422	3,958
Unit transactions		
Proceeds from units issued	325,133	279,811
Redemption of units	(310,596)	(303,465)
Total unit transactions	<u>14,537</u>	<u>(23,654)</u>
Net assets attributable to contractholders - end of year	<u>129,684</u>	<u>110,725</u>

The accompanying notes are an integral part of the financial statements.

Manulife Dollar-Cost Averaging Program Seg Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	4,422	3,958
Adjustments for:		
Purchases of investments	(134,618)	(91,862)
Proceeds from disposition of investments	116,243	110,794
Interest, dividends and other receivables	-	104
Net cash provided by (used in) operating activities	(13,953)	22,994
Cash flows from financing activities		
Proceeds from sale of units	325,144	280,277
Payments for units redeemed	(311,191)	(303,271)
Net cash provided by (used in) financing activities	13,953	(22,994)
Net increase (decrease) in cash	-	-
Cash (bank overdraft) beginning of year	-	-
Cash (bank overdraft) end of year	-	-
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	4,422	4,062

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000))/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Bank Deposit 99.7%			
129,313	Deposit with Manulife Bank	129,313	129,313
	Total investments	129,313	129,313
	Other assets less liabilities 0.3%		371
	Net assets attributable to contractholders		129,684
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Bank Deposit	99.7	100.2
Other assets less liabilities	0.3	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife High Interest Savings GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	492,276	460,133
Subscriptions receivable	2,234	1,543
	<u>494,510</u>	<u>461,676</u>

Liabilities**Current liabilities**

Redemptions payable	1,616	2,765
	<u>1,616</u>	<u>2,765</u>

Net assets attributable to contractholders	<u>492,894</u>	<u>458,911</u>
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Net assets attributable to contractholders per unit

Class 41	12.98	12.55
Class 48	11.91	11.51
Class 58	11.78	11.38
Class 59	10.63	10.27
Class 62	11.51	11.12
Class 64	11.51	11.12
Class 65	10.63	10.27
Class 69	11.39	11.01
Class 71	11.39	11.01
Class 72	11.35	10.96
Class 73	10.63	10.27
Class 82	10.73	10.37
Class 83	10.73	10.37
Class 84	10.74	10.38
Class 123	10.04	-
Class 125	10.04	-
Class 126	10.04	-
Class 127	10.04	-
Class 128	10.04	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	15,552	11,971
	<u>15,552</u>	<u>11,971</u>

Increase (decrease) in net assets attributable to contractholders	<u>15,552</u>	<u>11,971</u>
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Increase (decrease) in net assets attributable to contractholders per unit

Class 41	0.44	0.30
Class 48	0.40	0.27
Class 58	0.40	0.28
Class 59	0.34	0.24
Class 62	0.40	0.26
Class 64	0.38	0.30
Class 65	0.34	0.24
Class 69	0.38	0.26
Class 71	0.38	0.29
Class 72	0.38	0.26
Class 73	0.34	0.24
Class 82	0.36	0.24
Class 83	0.36	0.24
Class 84	0.36	0.24
Class 123	0.04	-
Class 125	0.04	-
Class 126	0.04	-
Class 127	0.04	-
Class 128	0.04	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	458,911	641,460
Increase (decrease) in net assets attributable to contractholders	15,552	11,971
Unit transactions		
Proceeds from units issued	813,234	675,714
Redemption of units	(794,803)	(870,234)
Total unit transactions	<u>18,431</u>	<u>(194,520)</u>
Net assets attributable to contractholders - end of year	<u>492,894</u>	<u>458,911</u>

The accompanying notes are an integral part of the financial statements.

Manulife High Interest Savings GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 15,552 11,971

Adjustments for:

Purchases of investments (230,175) (131,474)
Proceeds from disposition of investments 198,032 312,573
Interest, dividends and other receivables - 510

Net cash provided by (used in) operating activities

(16,591) 193,580

Cash flows from financing activities

Proceeds from sale of units 812,543 676,489
Payments for units redeemed (795,952) (870,069)

Net cash provided by (used in) financing activities

16,591 (193,580)

Net increase (decrease) in cash

- -

Cash (bank overdraft) beginning of year - -

Cash (bank overdraft) end of year

- -

Supplemental information on cash flows from operating activities:

Interest received, net of foreign withholding taxes 15,552 12,481

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000))/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Bank Deposit 99.9%			
492,276	Deposit with Manulife Bank	492,276	492,276
	Total investments	492,276	492,276
	Other assets less liabilities 0.1%		618
	Net assets attributable to contractholders		492,894
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Bank Deposit	99.9	100.3
Other assets less liabilities	0.1	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Money Market Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	60,995	72,129
Subscriptions receivable	49	206
Receivable from investments sold	125	324
	<u>61,169</u>	<u>72,659</u>

Liabilities**Current liabilities**

Bank overdraft	125	324
Redemptions payable	175	246
Accrued expenses and other liabilities	73	80
	<u>373</u>	<u>650</u>

Net assets attributable to contractholders 60,796 72,009

Net assets attributable to contractholders per unit

Class 2	10.73	10.36
Class 3	10.73	10.36
Class 5	10.72	10.35
Class 6	10.68	10.32
Class 9	10.83	10.45
Class 12	10.84	10.45
Class 14	10.88	10.48
Class 15	10.58	10.25
Class 17	10.46	10.10
Class 24	10.88	10.48
Class 26	10.88	10.49
Class 28	10.89	10.50
Class 29	10.79	10.41
Class 30	10.80	10.42
Class 32	11.72	11.13
Class 76	11.04	10.62
Class 78	11.08	10.59
Class 108	10.83	10.44
Class 109	10.88	10.46
Class 110	11.10	10.62
Class 111	10.71	10.35
Class 112	10.95	10.55
Class 113	10.90	10.50
Class 114	10.62	10.28
Class 115	10.84	10.45
Class 116	10.97	10.51

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	3,272	3,898
	<u>3,272</u>	<u>3,898</u>

Expenses

Management fees	743	876
Administration fees	108	117
Insurance fees	41	56
Interest expense & bank charges	3	3
	<u>895</u>	<u>1,052</u>

Increase (decrease) in net assets attributable to contractholders 2,377 2,846

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	0.37	0.35
Class 3	0.37	0.35
Class 5	0.37	0.35
Class 6	0.36	0.35
Class 9	0.38	0.38
Class 12	0.39	0.38
Class 14	0.40	0.38
Class 15	0.34	0.33
Class 17	0.35	0.35
Class 24	0.39	0.39
Class 26	0.40	0.38
Class 28	0.40	0.39
Class 29	0.38	0.36
Class 30	0.39	0.37
Class 32	0.59	0.53
Class 76	0.42	0.41
Class 78	0.48	0.34
Class 108	0.39	0.37
Class 109	0.41	0.40
Class 110	0.48	0.35
Class 111	0.36	0.35
Class 112	0.43	0.38
Class 113	0.40	0.39
Class 114	0.35	0.34
Class 115	0.38	0.37
Class 116	0.40	0.35

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	72,009	87,145
Increase (decrease) in net assets attributable to contractholders	2,377	2,846
Unit transactions		
Proceeds from units issued	44,826	58,031
Redemption of units	(58,416)	(76,013)
Total unit transactions	<u>(13,590)</u>	<u>(17,982)</u>
Net assets attributable to contractholders - end of year	<u>60,796</u>	<u>72,009</u>

The accompanying notes are an integral part of the financial statements.

Manulife Money Market Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,377	2,846
Adjustments for:		
Distributions from underlying funds	(3,272)	(3,898)
Purchases of investments	(25,226)	(32,611)
Proceeds from disposition of investments	39,831	51,380
Accrued expenses and other liabilities	(7)	(15)
Net cash provided by (used in) operating activities	13,703	17,702
Cash flows from financing activities		
Proceeds from sale of units	44,983	57,908
Payments for units redeemed	(58,487)	(75,972)
Net cash provided by (used in) financing activities	(13,504)	(18,064)
Net increase (decrease) in cash	199	(362)
Cash (bank overdraft) beginning of year	(324)	38
Cash (bank overdraft) end of year	(125)	(324)
Supplemental information on cash flows from operating activities:		
Interest paid	3	3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
Mutual Funds 100.3%			
6,099,532	Manulife Money Market Fund, Series G	60,995	60,995
	Total investments	60,995	60,995
	Other assets less liabilities (0.3%)		(199)
	Net assets attributable to contractholders		60,796
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	19,420	23,074
Cash	154	135
Margin deposited on derivatives	66	22
Subscriptions receivable	142	-
Receivable from investments sold	22	536
Interest, dividends and other receivables	138	197
Derivative assets	36	25
	<u>19,978</u>	<u>23,989</u>

Liabilities**Current liabilities**

Redemptions payable	2	2
Payable on investments purchased	-	365
Accrued expenses and other liabilities	36	39
Derivative liabilities	65	-
	<u>103</u>	<u>406</u>

Net assets attributable to contractholders 19,875 23,583

Net assets attributable to contractholders per unit

Class 85	60.95	58.62
Class 86	58.67	56.51
Class 87	59.94	57.70
Class 88	64.69	62.00
Class 93	11.50	11.10
Class 94	12.30	11.80
Class 95	12.72	12.27
Class 96	12.23	11.83
Class 97	12.71	12.21
Class 98	12.26	11.81
Class 102	10.61	10.24
Class 103	11.16	10.73
Class 105	10.30	9.97
Class 106	10.94	10.53

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	907	1,021
Foreign exchange gain (loss) on currency	2	7
Income from securities lending	2	2
Other income (loss)	-	6
Realized gain (loss) on sales of investments	(76)	(952)
Realized gain (loss) on derivatives	60	(34)
Change in unrealized appreciation (depreciation) in the value of investments	343	1,742
Change in unrealized appreciation (depreciation) in the value of derivatives	(54)	10
	<u>1,184</u>	<u>1,802</u>

Expenses

Management fees	434	501
Administration fees	5	6
Insurance fees	14	14
Transaction costs	5	4
	<u>458</u>	<u>525</u>

Increase (decrease) in net assets attributable to contractholders 726 1,277

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	2.12	2.98
Class 86	1.81	2.79
Class 87	2.21	2.89
Class 88	2.66	3.47
Class 93	0.38	0.53
Class 94	0.49	0.64
Class 95	0.38	0.57
Class 96	0.37	0.55
Class 97	0.27	0.54
Class 98	0.40	0.48
Class 102	0.32	0.52
Class 103	0.44	0.82
Class 105	0.34	0.44
Class 106	0.41	0.53

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	23,583	28,010
Increase (decrease) in net assets attributable to contractholders	726	1,277
Unit transactions		
Proceeds from units issued	1,450	2,313
Redemption of units	(5,884)	(8,017)
Total unit transactions	(4,434)	(5,704)
Net assets attributable to contractholders - end of year	<u>19,875</u>	<u>23,583</u>

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	726	1,277
Adjustments for:		
Change in unrealized foreign exchange (gain) loss on currency	(3)	2
Realized (gain) loss on sales of investments	76	952
Realized (gain) loss on derivatives	(60)	34
Change in unrealized (appreciation) depreciation in the value of investments	(343)	(1,742)
Change in unrealized (appreciation) depreciation in the value of derivatives	54	(10)
Purchases of investments	(36,446)	(59,665)
Proceeds from disposition of investments	40,576	63,905
Margin on derivatives	(44)	119
Interest, dividends and other receivables	59	7
Accrued expenses and other liabilities	(3)	(10)
Net cash provided by (used in) operating activities	4,592	4,869
Cash flows from financing activities		
Proceeds from sale of units	1,308	3,222
Payments for units redeemed	(5,884)	(8,044)
Net cash provided by (used in) financing activities	(4,576)	(4,822)
Change in unrealized foreign exchange gain (loss) on currency	3	(2)
Net increase (decrease) in cash	16	47
Cash (bank overdraft) beginning of year	135	90
Cash (bank overdraft) end of year	154	135
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	966	1,028

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Bonds 91.9%			
Canada 85.8%			
<i>Corporate Bonds 40.3%</i>			
31	407 International, Inc., 5.75%, Feb 14, 2036	39	35
50	407 International, Inc., 3.65%, Sep 08, 2044	52	44
40	407 International, Inc., 3.72%, May 11, 2048	41	35
83	Alberta Powerline LP, 4.07%, Dec 01, 2053	83	75
71	AltaGas Ltd., 4.67%, Jan 08, 2029	71	73
70	ATCO Ltd., 5.50%, Nov 01, 2078	69	72
117	Athabasca Indigenous Midstream LP, 6.07%, Feb 05, 2042	117	125
25	Bank of Montreal, 4.98%, Jul 03, 2034	25	26
123	Bank of Montreal, 5.63%, May 26, 2082	123	124
60	Bank of Montreal, 7.33%, Nov 26, 2082	60	63
USD	39 Brookfield Infrastructure Finance ULC, 6.75%, Mar 15, 2055	55	56
41	Brookfield Renewable Partners ULC, 4.96%, Oct 20, 2034	41	42
10	Calgary Airport Authority, 3.20%, Oct 07, 2036	9	9
30	Calgary Airport Authority, 3.55%, Oct 07, 2051	30	26
71	Canadian Core Real Estate LP, 3.30%, Mar 02, 2027	71	70
41	Canadian Core Real Estate LP, 4.48%, Oct 16, 2029	41	42
68	Canadian Imperial Bank of Commerce, 4.90%, Jun 12, 2034	68	70
40	Canadian Imperial Bank of Commerce, 7.15%, Jul 28, 2082	40	42
30	Canadian Imperial Bank of Commerce, 6.99%, Jul 28, 2084	30	32
62	Central 1 Credit Union, 4.65%, Feb 07, 2028	62	63
66	Central 1 Credit Union, 5.98%, Nov 10, 2028	66	70
150	Chip Mortgage Trust, 6.07%, Jul 14, 2028	150	160
37	Chip Mortgage Trust, 4.24%, Jan 28, 2050	37	37
19	CNH Industrial Capital Canada Ltd., 4.00%, Apr 11, 2028	19	19
105	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	105	100
62	Eagle Credit Card Trust, 4.78%, Jul 17, 2027	62	64
44	Eagle Credit Card Trust, 5.13%, Jun 17, 2028	44	46

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
23	EllisDon Infrastructure SNH GP, 5.00%, Feb 28, 2043	23	23				
86	Emera, Inc., 4.84%, May 02, 2030	86	88				
25	Enbridge Gas, Inc., 3.59%, Nov 22, 2047	25	21				
83	Enbridge Pipelines, Inc., 5.35%, Nov 10, 2039	100	86				
390	Enbridge Southern Lights LP, 4.01%, Jun 30, 2040	405	366				
125	Enbridge, Inc., 5.00%, Jan 19, 2082	125	121				
137	Enbridge, Inc., FRN 5.38%, Sep 27, 2077	135	138				
28	ENMAX Corp., 4.70%, Oct 09, 2034	28	28				
18	EPCOR Utilities, Inc., 4.99%, May 31, 2054	20	19				
87	Equitable Bank, 3.91%, Dec 17, 2027	87	87				
38	Equitable Bank, 3.99%, Mar 24, 2028	38	38				
54	Fairfax Financial Holdings Ltd., 4.73%, Nov 22, 2034	54	55				
56	Fédération des caisses Desjardins du Québec, 5.28%, May 15, 2034	56	58				
37	First Capital REIT, 5.57%, Mar 01, 2031	37	39				
44	Ford Credit Canada Co., 6.38%, Nov 10, 2028	44	47				
57	Fortis, Inc., 4.17%, Sep 09, 2031	57	57				
14	Glacier Credit Card Trust, 4.74%, Sep 20, 2026	14	14				
62	Granite REIT Holdings LP, 4.00%, Oct 04, 2029	62	62				
50	H&R REIT, 5.46%, Feb 28, 2029	50	52				
78	Halifax International Airport Authority, 3.68%, May 03, 2051	78	65				
39	Health Montreal Collective LP, 6.72%, Sep 30, 2049	42	45				
54	Helocs Trust, 3.77%, Oct 23, 2027	54	54				
20	HomeEquity Bank, 7.11%, Dec 11, 2026	20	21				
31	HomeEquity Bank, 6.55%, Oct 18, 2027	31	32				
43	Husky Midstream LP, 4.10%, Dec 02, 2029	43	43				
125	Hydro-Québec, 4.00%, Feb 15, 2055	158	120				
49	Hydro-Québec, 4.00%, Feb 15, 2063	46	47				
88	iA Financial Corp., Inc., 5.69%, Jun 20, 2033	88	93				
				USD	48	48	48
					200	206	206
					100	105	105
					65	94	94
					14	14	14
					62	69	69
					210	208	208
					44	47	47
					105	112	112
					34	37	37
					40	42	42
					34	34	34
					68	66	66
					431	438	438
					292	316	316
					49	52	52
					43	45	45
					184	189	189
					25	25	25
					87	94	94
					93	85	85
					20	20	20
					101	103	103
					63	68	68
					72	74	74
					38	36	36
					79	83	83
					25	27	27

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
30	Rogers Communications, Inc., 4.25%, Dec 09, 2049	23	26	33	Winnipeg Airport Authority, Inc., 3.66%, Sep 30, 2047	36	28
44	Royal Bank of Canada, 5.10%, Apr 03, 2034	44	46	41	WSP Global, Inc., 4.12%, Sep 12, 2029	41	41
148	Royal Bank of Canada, 4.50%, Nov 24, 2080	151	148			8,111	8,004
52	Royal Office Finance LP, 5.21%, Nov 12, 2032	54	56		<i>Provincial Bonds 28.9%</i>		
138	Sagen MI Canada, Inc., 3.26%, Mar 05, 2031	138	126	100	British Columbia Investment Management Corp., 4.90%, Jun 02, 2033	103	108
77	SmartCentres REIT, 5.35%, May 29, 2028	77	80	96	Financement-Québec, 5.25%, Jun 01, 2034	105	106
58	SmartCentres REIT, 5.16%, Aug 01, 2030	58	60	49	First Nations Finance Authority, 3.05%, Jun 01, 2028	46	49
54	South Bow Canadian Infrastructure Holdings Ltd., 4.32%, Feb 01, 2030	54	55	82	First Nations Finance Authority, 1.71%, Jun 16, 2030	83	75
58	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, Feb 01, 2032	58	59	97	First Nations Finance Authority, 2.85%, Jun 01, 2032	97	92
27	South Bow Canadian Infrastructure Holdings Ltd., 4.93%, Feb 01, 2035	27	27	63	First Nations Finance Authority, 4.10%, Jun 01, 2034	63	64
31	Stella-Jones, Inc., 4.31%, Oct 01, 2031	31	31	440	Labrador-Island Link Funding Trust, 3.76%, Jun 01, 2033	448	444
70	Sun Life Financial, Inc., 2.80%, Nov 21, 2033	61	68	88	Muskkrat Falls / Labrador Transmission Assets Funding Trust, 3.38%, Jun 01, 2057	90	76
82	Sun Life Financial, Inc., 2.06%, Oct 01, 2035	82	74	53	Province of Alberta, 4.15%, Jun 01, 2033	53	55
15	TELUS Corp., 4.10%, Apr 05, 2051	14	13	335	Province of Alberta, 3.05%, Dec 01, 2048	344	275
99	The Bank of Nova Scotia, 4.44%, Nov 15, 2035	99	100	43	Province of Alberta, 3.10%, Jun 01, 2050	45	35
65	The Toronto-Dominion Bank, 5.18%, Apr 09, 2034	65	68	165	Province of Alberta, 2.95%, Jun 01, 2052	130	132
78	The Toronto-Dominion Bank, 5.91%, Jan 31, 2085	78	78	166	Province of British Columbia, 3.20%, Jun 18, 2044	173	143
54	TransCanada PipeLines Ltd., 5.33%, May 12, 2032	57	58	25	Province of British Columbia, 2.80%, Jun 18, 2048	28	20
33	TransCanada PipeLines Ltd., 4.18%, Jul 03, 2048	28	29	95	Province of British Columbia, 2.95%, Jun 18, 2050	115	76
78	TransCanada PipeLines Ltd., FRN 4.65%, May 18, 2077	75	78	100	Province of British Columbia, 2.75%, Jun 18, 2052	79	76
70	Transcanada Trust, 4.20%, Mar 04, 2081	70	66	12	Province of Manitoba, 4.25%, Jun 02, 2034	12	12
37	Transcontinental, Inc., 2.28%, Jul 13, 2026	37	36	212	Province of Manitoba, 4.05%, Sep 05, 2045	223	203
58	Waste Connections, Inc., 4.50%, Jun 14, 2029	58	60	54	Province of Manitoba, 3.40%, Sep 05, 2048	54	46
42	Westcoast Energy, Inc., 6.75%, Dec 15, 2027	53	45	57	Province of Manitoba, 3.80%, Sep 05, 2053	53	52
151	Windsor Regional Hospital, 2.71%, Nov 18, 2060	151	102	3	Province of Manitoba, 4.40%, Sep 05, 2055	3	3
68	Winnipeg Airport Authority, Inc., 4.79%, Mar 09, 2033	68	70	37	Province of New Brunswick, 5.50%, Jan 27, 2034	41	42
				38	Province of New Brunswick, 4.05%, Aug 14, 2034	38	39
				66	Province of New Brunswick, 3.10%, Aug 14, 2048	65	54

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
96	Province of New Brunswick, 3.05%, Aug 14, 2050	116	77
98	Province of Newfoundland and Labrador, 2.85%, Jun 02, 2029	101	96
90	Province of Newfoundland and Labrador, 1.75%, Jun 02, 2030	89	83
182	Province of Newfoundland and Labrador, 2.05%, Jun 02, 2031	175	167
69	Province of Newfoundland and Labrador, 4.15%, Jun 02, 2033	66	71
4	Province of Newfoundland and Labrador, 2.65%, Oct 17, 2050	4	3
186	Province of Newfoundland and Labrador, 4.10%, Oct 17, 2054	169	175
40	Province of Newfoundland and Labrador, 4.60%, Oct 17, 2055	40	41
78	Province of Nova Scotia, 2.40%, Dec 01, 2031	78	73
255	Province of Nova Scotia, 5.80%, Jun 01, 2033	325	293
101	Province of Nova Scotia, 3.15%, Dec 01, 2051	119	83
74	Province of Nova Scotia, 4.75%, Dec 01, 2054	76	80
42	Province of Ontario, 3.75%, Jun 02, 2032	41	43
183	Province of Ontario, 4.15%, Jun 02, 2034	182	188
56	Province of Ontario, 3.80%, Dec 02, 2034	56	56
277	Province of Ontario, 4.65%, Jun 02, 2041	363	293
173	Province of Ontario, 3.45%, Jun 02, 2045	212	155
301	Province of Ontario, 2.55%, Dec 02, 2052	266	221
7	Province of Ontario, 3.75%, Dec 02, 2053	6	6
19	Province of Ontario, 4.15%, Dec 02, 2054	18	19
87	Province of Ontario, 4.60%, Dec 02, 2055	90	93
61	Province of Prince Edward Island, 4.05%, Jun 02, 2034	61	61
26	Province of Quebec, 4.45%, Sep 01, 2034	27	27
564	Province of Quebec, 5.00%, Dec 01, 2038	652	616
104	Province of Quebec, 4.40%, Dec 01, 2055	104	107
34	Province of Quebec, 4.20%, Dec 01, 2057	35	34

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
322	Province of Saskatchewan, 3.30%, Jun 02, 2048	332	277
41	Province of Saskatchewan, 2.80%, Dec 02, 2052	41	32
		<u>6,335</u>	<u>5,747</u>
	<i>Federal Bonds 9.5%</i>		
146	Canada Housing Trust No. 1, 2.90%, Dec 15, 2029	144	144
4	Canada Housing Trust No. 1, 3.55%, Sep 15, 2032	4	4
35	Canada Housing Trust No. 1, 3.50%, Dec 15, 2034	35	35
54	Canadian Government Bond, 3.25%, Sep 01, 2028	54	55
39	Canadian Government Bond, 4.00%, Mar 01, 2029	40	41
66	Canadian Government Bond, 1.25%, Jun 01, 2030	60	60
89	Canadian Government Bond, 1.50%, Jun 01, 2031	80	81
100	Canadian Government Bond, 1.50%, Dec 01, 2031	82	90
282	Canadian Government Bond, 3.00%, Jun 01, 2034	276	277
62	Canadian Government Bond, 5.00%, Jun 01, 2037	75	73
55	Canadian Government Bond, 4.00%, Jun 01, 2041	60	60
129	Canadian Government Bond, 3.50%, Dec 01, 2045	131	132
261	Canadian Government Bond, 2.75%, Dec 01, 2055	234	232
202	CDP Financial, Inc., 3.95%, Sep 01, 2029	201	208
34	CDP Financial, Inc., 3.65%, Jun 02, 2034	34	33
102	CPPIB Capital, Inc., 3.95%, Jun 02, 2032	102	105
10	CPPIB Capital, Inc., 4.30%, Jun 02, 2034	10	10
75	Ontario Teachers' Finance Trust, 4.15%, Nov 01, 2029	75	78
154	Ontario Teachers' Finance Trust, 4.45%, Jun 02, 2032	154	162
		<u>1,851</u>	<u>1,880</u>
	<i>Municipal Bonds 6.3%</i>		
79	City of Montreal, 2.00%, Sep 01, 2031	79	72
50	City of Montreal, 4.25%, Sep 01, 2033	50	51
27	City of Montreal, 3.90%, Sep 01, 2034	27	27
85	City of Montreal, 3.50%, Dec 01, 2038	89	78

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
21	City of Montreal, 4.70%, Dec 01, 2041	21	22
340	City of Ottawa, 4.60%, Jul 14, 2042	436	347
49	City of Toronto, 2.15%, Aug 25, 2040	49	37
89	City of Toronto, 4.15%, Mar 10, 2044	114	85
21	City of Toronto, 3.25%, Jun 24, 2046	21	17
114	City of Toronto, 3.20%, Aug 01, 2048	114	93
165	City of Toronto, 2.80%, Nov 22, 2049	151	124
49	City of Toronto, 4.30%, Jun 01, 2052	49	48
152	City of Winnipeg, 5.20%, Jul 17, 2036	151	166
27	The Regional Municipality of York, 2.15%, Jun 22, 2031	27	25
68	The Regional Municipality of York, 4.45%, Dec 08, 2033	68	71
		1,446	1,263
	<i>Asset-Backed Securities 0.8%</i>		
49	Ford Auto Securitization Trust 2021-A, 1.64%, Jan 15, 2027	48	48
70	Ford Auto Securitization Trust 2021-A, 2.11%, Jun 15, 2027	70	69
35	Ford Auto Securitization Trust 2024-A, 3.84%, Sep 15, 2030	35	35
		153	152
		17,896	17,046
	United States 3.2%		
	<i>Federal Bonds 1.7%</i>		
USD	104 United States Treasury Bond, 4.13%, Nov 30, 2029	148	148
USD	132 United States Treasury Inflation Indexed Bond, 2.13%, Apr 15, 2029	189	194
		337	342
	<i>Corporate Bonds 1.5%</i>		
64	Athene Global Funding, 5.11%, Mar 07, 2029	64	67
11	Citigroup, Inc., 5.07%, Apr 29, 2028	11	11
74	Prologis LP, 4.70%, Mar 01, 2029	74	76
140	Prologis LP, 5.25%, Jan 15, 2031	139	148
		288	302
		625	644

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
	Global 2.9%		
	<i>Corporate Bonds 2.9%</i>		
194	Anglian Water Services Financing PLC, 4.53%, Aug 26, 2032	194	191
123	Aviva PLC, 4.00%, Oct 02, 2030	121	120
109	Électricité de France SA, 5.99%, May 23, 2030	109	117
160	Macquarie Group Ltd., 2.72%, Aug 21, 2029	158	153
		582	581
		19,103	18,271
	Short-Term Investments 5.8%		
1,150	Zeus Receivables Trust, 3.30%, Jan 02, 2025	1,150	1,149
	Total investments	20,253	19,420
	Derivative assets 0.2%		36
	Derivative liabilities (0.3%)		(65)
	Other assets less liabilities 2.4%		484
	Net assets attributable to contractholders		
	100.0%		19,875

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Bonds		
Canada		
Corporate Bonds	40.3	44.8
Provincial Bonds	28.9	23.9
Federal Bonds	9.5	10.8
Municipal Bonds	6.3	5.7
Asset-Backed Securities	0.8	0.6
United States		
Federal Bonds	1.7	3.1
Corporate Bonds	1.5	4.0
Global		
Corporate Bonds	2.9	2.6
Short-Term Investments	5.8	2.3
Derivative assets	0.2	0.1
Derivative liabilities	(0.3)	-
Other assets less liabilities	2.4	2.1
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Bond Fund

Forward foreign currency contracts (0.2%)

Contract price	Settlement date	Purchased currency		Sold currency		Unrealized gain (loss) (\$ ('000))	Counterparty	Counter-party credit rating
		Currency	Value as at December 31, 2024 (\$ ('000))	Currency	Value as at December 31, 2024 (\$ ('000))			
USD 0.7214	Jan 15, 2025	USD	264	CAD	254	10	Toronto-Dominion Bank	A+
USD 0.7277	Jan 15, 2025	USD	115	CAD	110	5	Toronto-Dominion Bank	A+
USD 0.7264	Jan 15, 2025	USD	80	CAD	77	3	Toronto-Dominion Bank	A+
					Derivative assets	18		
CAD 1.3734	Jan 15, 2025	CAD	33	USD	35	(2)	Royal Bank of Canada	AA-
CAD 1.3903	Jan 15, 2025	CAD	63	USD	65	(2)	Royal Bank of Canada	AA-
CAD 1.3474	Jan 15, 2025	CAD	304	USD	324	(20)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	304	USD	324	(20)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	304	USD	325	(21)	Bank of Montreal	A+
					Derivative liabilities	(65)		
					Total	(47)		

Futures contracts 0.1%

No. of contracts	Contract price	Futures contracts	Maturity date	Commitment amount (\$ ('000))	Price as at December 31, 2024	Unrealized gain (loss) (CAD \$) ('000)
(1)	USD 119.44	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	8
(1)	USD 117.88	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	6
(1)	USD 115.79	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	3
(1)	USD 114.50	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	1
					Derivative assets	18

The accompanying notes are an integral part of the financial statements.

Manulife Core Plus Bond Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	3,568	4,027
Subscriptions receivable	122	-
Receivable from investments sold	-	2
	<u>3,690</u>	<u>4,029</u>
Liabilities		
Current liabilities		
Bank overdraft	-	2
Accrued expenses and other liabilities	7	7
	<u>7</u>	<u>9</u>
Net assets attributable to contractholders	3,683	4,020
Net assets attributable to contractholders per unit		
Class 76	10.57	10.21
Class 77	11.38	10.85
Class 78	11.41	10.88
Class 102	10.94	10.58
Class 103	11.39	10.98
Class 105	10.60	10.29
Class 106	11.13	10.74
Class 111	10.44	10.10
Class 112	10.86	10.46
Class 113	11.82	11.26
Class 114	10.20	9.90
Class 115	10.82	10.45
Class 116	11.79	11.22

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	171	168
Realized gain (loss) on sales of investments	(62)	(92)
Change in unrealized appreciation (depreciation) in the value of investments	113	214
	<u>222</u>	<u>290</u>
Expenses		
Management fees	80	72
Administration fees	5	5
Insurance fees	8	6
	<u>93</u>	<u>83</u>
Increase (decrease) in net assets attributable to contractholders	129	207
Increase (decrease) in net assets attributable to contractholders per unit		
Class 76	0.29	0.69
Class 77	0.53	0.77
Class 78	0.54	0.75
Class 102	0.36	0.46
Class 103	0.41	0.64
Class 105	0.25	0.59
Class 106	0.33	0.68
Class 111	0.31	0.49
Class 112	0.38	0.75
Class 113	0.57	0.83
Class 114	0.38	0.52
Class 115	0.37	0.60
Class 116	0.57	0.83

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	4,020	2,927
Increase (decrease) in net assets attributable to contractholders	129	207
Unit transactions		
Proceeds from units issued	511	1,684
Redemption of units	(977)	(798)
Total unit transactions	<u>(466)</u>	<u>886</u>
Net assets attributable to contractholders - end of year	3,683	4,020

The accompanying notes are an integral part of the financial statements.

Manulife Core Plus Bond Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	129	207
Adjustments for:		
Distributions from underlying funds	(171)	(168)
Realized (gain) loss on sales of investments	62	92
Change in unrealized (appreciation) depreciation in the value of investments	(113)	(214)
Purchases of investments	(346)	(1,530)
Proceeds from disposition of investments	1,029	773
Accrued expenses and other liabilities	-	1
Net cash provided by (used in) operating activities	590	(839)
Cash flows from financing activities		
Proceeds from sale of units	389	1,684
Payments for units redeemed	(977)	(798)
Net cash provided by (used in) financing activities	(588)	886
Net increase (decrease) in cash	2	47
Cash (bank overdraft) beginning of year	(2)	(49)
Cash (bank overdraft) end of year	-	(2)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 96.9%			
411,909	Manulife Core Plus Bond Fund, Series G	3,715	3,568
	Total investments	3,715	3,568
	Other assets less liabilities 3.1%		115
	Net assets attributable to contractholders		3,683
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	96.9	100.2
Other assets less liabilities	3.1	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Strategic Investment Grade Global Bond Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	23,642	29,653
Subscriptions receivable	-	1
Receivable from investments sold	16	21
	<u>23,658</u>	<u>29,675</u>

Liabilities**Current liabilities**

Bank overdraft	16	22
Redemptions payable	2	-
Accrued expenses and other liabilities	51	57
	<u>69</u>	<u>79</u>

Net assets attributable to contractholders 23,589 29,596

Net assets attributable to contractholders per unit

Class 85	15.75	15.45
Class 86	15.17	14.90
Class 87	15.49	15.21
Class 88	16.97	16.55
Class 95	11.29	11.07
Class 96	10.92	10.74
Class 97	12.79	12.48
Class 98	12.54	12.24
Class 102	11.00	10.78
Class 103	11.53	11.25
Class 105	10.69	10.51
Class 106	11.18	10.94
Class 111	9.95	9.76
Class 112	10.37	10.12
Class 113	10.46	10.20
Class 114	9.76	9.59
Class 115	10.16	9.95
Class 116	10.25	10.02

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,126	1,144
Realized gain (loss) on sales of investments	(612)	(754)
Change in unrealized appreciation (depreciation) in the value of investments	679	1,391
	<u>1,193</u>	<u>1,781</u>

Expenses

Management fees	592	676
Administration fees	6	7
Insurance fees	58	64
Interest expense & bank charges	-	1
	<u>656</u>	<u>748</u>

Increase (decrease) in net assets attributable to contractholders 537 1,033

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	0.28	0.51
Class 86	0.28	0.55
Class 87	0.26	0.52
Class 88	0.37	0.66
Class 95	0.20	0.34
Class 96	0.17	0.32
Class 97	0.29	0.28
Class 98	0.29	0.42
Class 102	0.23	0.36
Class 103	0.30	0.43
Class 105	0.17	0.31
Class 106	0.25	0.39
Class 111	0.20	0.32
Class 112	0.25	0.38
Class 113	0.26	0.40
Class 114	0.15	0.30
Class 115	0.21	0.34
Class 116	0.23	0.31

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	29,596	33,221
Increase (decrease) in net assets attributable to contractholders	537	1,033
Unit transactions		
Proceeds from units issued	1,485	2,600
Redemption of units	(8,029)	(7,258)
Total unit transactions	<u>(6,544)</u>	<u>(4,658)</u>
Net assets attributable to contractholders - end of year	<u>23,589</u>	<u>29,596</u>

The accompanying notes are an integral part of the financial statements.

Ideal Strategic Investment Grade Global Bond Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	537	1,033
Adjustments for:		
Distributions from underlying funds	(1,126)	(1,144)
Realized (gain) loss on sales of investments	612	754
Change in unrealized (appreciation) depreciation in the value of investments	(679)	(1,391)
Purchases of investments	(349)	(1,523)
Proceeds from disposition of investments	7,558	6,936
Accrued expenses and other liabilities	(6)	(10)
Net cash provided by (used in) operating activities	6,547	4,655
Cash flows from financing activities		
Proceeds from sale of units	1,486	2,606
Payments for units redeemed	(8,027)	(7,261)
Net cash provided by (used in) financing activities	(6,541)	(4,655)
Net increase (decrease) in cash	6	-
Cash (bank overdraft) beginning of year	(22)	(22)
Cash (bank overdraft) end of year	(16)	(22)
Supplemental information on cash flows from operating activities:		
Interest paid	-	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
2,644,947	Manulife Strategic Investment Grade Global Bond Fund, Series G	25,480	23,642
	Total investments	25,480	23,642
	Other assets less liabilities (0.2%)		(53)
	Net assets attributable to contractholders		23,589
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Income Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	672,323	625,811
Subscriptions receivable	462	300
Receivable from investments sold	240	823
	<u>673,025</u>	<u>626,934</u>

Liabilities**Current liabilities**

Bank overdraft	240	823
Redemptions payable	391	178
Accrued expenses and other liabilities	1,271	1,057
	<u>1,902</u>	<u>2,058</u>

Net assets attributable to contractholders 671,123 624,876

Net assets attributable to contractholders per unit

Class 82	14.12	13.02
Class 83	13.89	12.83
Class 84	15.77	14.38
Class 126	10.03	-
Class 127	10.02	-
Class 128	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	29,612	29,056
Realized gain (loss) on sales of investments	(2,563)	(5,863)
Change in unrealized appreciation (depreciation) in the value of investments	39,464	32,467
	<u>66,513</u>	<u>55,660</u>

Expenses

Management fees	9,380	8,606
Administration fees	4,549	4,170
Interest expense & bank charges	7	6
	<u>13,936</u>	<u>12,782</u>

Increase (decrease) in net assets attributable to contractholders 52,577 42,878

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	1.11	0.90
Class 83	1.04	0.83
Class 84	1.39	1.11
Class 126	(0.07)	-
Class 127	0.02	-
Class 128	(0.20)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	624,876	542,154
Increase (decrease) in net assets attributable to contractholders	52,577	42,878
Unit transactions		
Proceeds from units issued	156,251	177,099
Redemption of units	(162,581)	(137,255)
Total unit transactions	<u>(6,330)</u>	<u>39,844</u>
Net assets attributable to contractholders - end of year	<u>671,123</u>	<u>624,876</u>

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 52,577 42,878

Adjustments for:

Distributions from underlying funds	(29,612)	(29,056)
Realized (gain) loss on sales of investments	2,563	5,863
Change in unrealized (appreciation) depreciation in the value of investments	(39,464)	(32,467)
Purchases of investments	(46,797)	(81,194)
Proceeds from disposition of investments	67,381	55,271
Accrued expenses and other liabilities	214	82

Net cash provided by (used in) operating activities 6,862 (38,623)

Cash flows from financing activities

Proceeds from sale of units 156,089 177,477
Payments for units redeemed (162,368) (137,770)

Net cash provided by (used in) financing activities (6,279) 39,707

Net increase (decrease) in cash 583 1,084
Cash (bank overdraft) beginning of year (823) (1,907)

Cash (bank overdraft) end of year (240) (823)

Supplemental information on cash flows from operating activities:

Interest paid 7 6

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$)' ('000) Fair value (\$)' ('000)

Mutual Funds 100.2%

64,613,483	Manulife Balanced Income Private Trust, Series G	674,647	672,323
	Total investments	674,647	672,323
	Other assets less liabilities (0.2%)		(1,200)
	Net assets attributable to contractholders		<u>671,123</u>
	100.0%		<u>671,123</u>

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Income Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.1
Other assets less liabilities	(0.2)	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Bond Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	16,713	17,935
Cash	1	-
Subscriptions receivable	-	2
Receivable from investments sold	4	15
	<u>16,718</u>	<u>17,952</u>
Liabilities		
Current liabilities		
Redemptions payable	175	7
Payable on investments purchased	5	15
Accrued expenses and other liabilities	35	34
	<u>215</u>	<u>56</u>
Net assets attributable to contractholders	<u>16,503</u>	<u>17,896</u>
Net assets attributable to contractholders per unit		
Class 13	44.42	42.87
Class 14	11.18	10.85
Class 15	39.76	38.61
Class 17	43.72	42.41
Class 26	14.93	14.47
Class 28	45.97	44.37
Class 34	33.90	32.80
Class 35	41.61	40.02
Class 37	238.17	227.81
Class 68	13.13	12.48

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	824	649
Other income (loss)	4	3
Realized gain (loss) on sales of investments	(292)	(326)
Change in unrealized appreciation (depreciation) in the value of investments	406	1,015
	<u>942</u>	<u>1,341</u>
Expenses		
Management fees	400	422
Administration fees	8	8
	<u>408</u>	<u>430</u>
Increase (decrease) in net assets attributable to contractholders	<u>534</u>	<u>911</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 13	1.55	2.31
Class 14	0.30	0.52
Class 15	1.13	1.79
Class 17	1.25	1.98
Class 26	0.31	0.50
Class 28	1.88	2.34
Class 34	1.10	1.68
Class 35	1.58	2.28
Class 37	10.40	14.23
Class 68	0.65	0.85

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	17,896	18,250
Increase (decrease) in net assets attributable to contractholders	534	911
Unit transactions		
Proceeds from units issued	651	613
Redemption of units	(2,578)	(1,878)
Total unit transactions	<u>(1,927)</u>	<u>(1,265)</u>
Net assets attributable to contractholders - end of year	<u>16,503</u>	<u>17,896</u>

The accompanying notes are an integral part of the financial statements.

Manulife Bond Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	534	911
Adjustments for:		
Distributions from underlying funds	(824)	(649)
Realized (gain) loss on sales of investments	292	326
Change in unrealized (appreciation) depreciation in the value of investments	(406)	(1,015)
Purchases of investments	(468)	(505)
Proceeds from disposition of investments	2,629	2,185
Receivable from Manager	-	1
Accrued expenses and other liabilities	1	(3)
Net cash provided by (used in) operating activities	1,758	1,251
Cash flows from financing activities		
Proceeds from sale of units	653	618
Payments for units redeemed	(2,410)	(1,871)
Net cash provided by (used in) financing activities	(1,757)	(1,253)
Net increase (decrease) in cash	1	(2)
Cash (bank overdraft) beginning of year	-	2
Cash (bank overdraft) end of year	1	-

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 101.3%			
1,574,188	Manulife Investment Management Canadian Core Fixed Income Pooled Fund	16,598	15,043
171,651	Manulife U.S. Unconstrained Bond Fund, Series G	1,752	1,670
	Total investments	18,350	16,713
	Other assets less liabilities (1.3%)		(210)
	Net assets attributable to contractholders		16,503
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	101.3	100.2
Other assets less liabilities	(1.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Bond GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
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(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	86,904	94,899
Cash	116	-
Subscriptions receivable	147	3
Receivable from investments sold	-	58
	<u>87,167</u>	<u>94,960</u>

Liabilities**Current liabilities**

Bank overdraft	-	57
Redemptions payable	125	19
Payable on investments purchased	116	-
Accrued expenses and other liabilities	170	168
	<u>411</u>	<u>244</u>

Net assets attributable to contractholders	<u>86,756</u>	<u>94,716</u>
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Statements of Financial Position

As at	December 31, 2024	December 31, 2023
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(\$ in thousands except for per unit amounts)

Net assets attributable to contractholders per unit

Class 4	11.10	10.76
Class 9	11.46	11.09
Class 20	11.06	10.76
Class 27	11.28	10.92
Class 32	14.43	13.69
Class 41	11.58	11.20
Class 44	12.43	11.96
Class 48	11.60	11.21
Class 52	12.54	12.05
Class 58	12.73	12.21
Class 62	11.14	10.78
Class 63	12.39	11.93
Class 64	12.79	12.17
Class 69	10.91	10.55
Class 70	12.26	11.67
Class 71	12.44	11.83
Class 72	10.46	10.11
Class 76	10.94	10.59
Class 77	11.46	11.03
Class 78	11.96	11.42
Class 85	10.32	10.00
Class 86	10.26	9.94
Class 87	10.28	9.97
Class 88	10.58	10.21
Class 95	10.24	9.93
Class 96	10.08	9.80
Class 97	10.56	10.19
Class 98	10.41	10.07
Class 102	10.25	9.94
Class 103	10.55	10.19
Class 104	11.07	10.55
Class 105	10.07	9.79
Class 106	10.40	10.06
Class 107	11.51	10.96
Class 111	10.12	9.80
Class 112	10.56	10.17
Class 113	10.75	10.33
Class 114	9.90	9.61
Class 115	10.35	10.00
Class 116	10.45	10.06
Class 123	10.07	-
Class 124	10.09	-
Class 125	10.09	-

The accompanying notes are an integral part of the financial statements.

Manulife Bond GIF Select

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	3,695	3,932
Realized gain (loss) on sales of investments	(1,378)	(2,564)
Change in unrealized appreciation (depreciation) in the value of investments	2,418	5,549
	<u>4,735</u>	<u>6,917</u>
Expenses		
Management fees	1,752	1,922
Administration fees	179	188
Insurance fees	58	67
Interest expense & bank charges	1	3
	<u>1,990</u>	<u>2,180</u>
Increase (decrease) in net assets attributable to contractholders	<u>2,745</u>	<u>4,737</u>

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	0.30	0.54
Class 9	0.32	0.54
Class 20	0.29	0.46
Class 27	0.21	0.50
Class 32	(0.32)	1.61
Class 41	0.37	0.54
Class 44	0.46	0.49
Class 48	0.38	0.54
Class 52	0.48	0.72
Class 58	0.51	0.73
Class 62	0.34	0.55
Class 63	0.45	0.67
Class 64	0.62	0.80
Class 69	0.32	0.52
Class 70	0.59	0.75
Class 71	0.60	0.79
Class 72	0.38	0.48
Class 76	0.31	0.46
Class 77	0.43	0.79
Class 78	0.53	0.68
Class 85	0.30	0.47
Class 86	0.30	0.50
Class 87	0.29	0.50
Class 88	0.41	0.53
Class 95	0.29	0.45
Class 96	0.24	0.41
Class 97	0.35	0.44
Class 98	0.33	0.47
Class 102	0.28	0.42
Class 103	0.31	0.50
Class 104	0.53	0.69
Class 105	0.27	0.41
Class 106	0.30	0.42
Class 107	0.55	0.71
Class 111	0.28	0.46
Class 112	0.37	0.55
Class 113	0.41	0.57
Class 114	0.27	0.43
Class 115	0.35	0.51
Class 116	0.30	0.50
Class 123	0.13	-
Class 124	0.09	-
Class 125	0.09	-

The accompanying notes are an integral part of the financial statements.

Manulife Bond GIF Select

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	94,716	104,140
Increase (decrease) in net assets attributable to contractholders	2,745	4,737
Unit transactions		
Proceeds from units issued	10,928	11,898
Redemption of units	(21,633)	(26,059)
Total unit transactions	(10,705)	(14,161)
Net assets attributable to contractholders - end of year	86,756	94,716

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,745	4,737
Adjustments for:		
Distributions from underlying funds	(3,695)	(3,932)
Realized (gain) loss on sales of investments	1,378	2,564
Change in unrealized (appreciation) depreciation in the value of investments	(2,418)	(5,549)
Purchases of investments	(3,073)	(4,825)
Proceeds from disposition of investments	15,977	21,264
Accrued expenses and other liabilities	2	(29)
Net cash provided by (used in) operating activities	10,916	14,230
Cash flows from financing activities		
Proceeds from sale of units	10,784	11,895
Payments for units redeemed	(21,527)	(26,067)
Net cash provided by (used in) financing activities	(10,743)	(14,172)
Net increase (decrease) in cash	173	58
Cash (bank overdraft) beginning of year	(57)	(115)
Cash (bank overdraft) end of year	116	(57)
Supplemental information on cash flows from operating activities:		
Interest paid	1	3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.2%			
9,084,022	Manulife Bond Fund, Series G	92,241	86,904
	Total investments	92,241	86,904
	Other assets less liabilities (0.2%)		(148)
	Net assets attributable to contractholders		86,756
	100.0%		86,756

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Corporate Bond GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	77,035	77,553
Subscriptions receivable	24	12
Receivable from investments sold	45	24
	<u>77,104</u>	<u>77,589</u>

Liabilities**Current liabilities**

Bank overdraft	45	3
Redemptions payable	56	69
Payable on investments purchased	-	22
Accrued expenses and other liabilities	148	134
	<u>249</u>	<u>228</u>

Net assets attributable to contractholders 76,855 77,361

Net assets attributable to contractholders per unit

Class 2	18.28	17.10
Class 3	18.26	17.09
Class 9	19.15	17.88
Class 13	19.04	17.87
Class 14	19.04	17.88
Class 15	17.83	16.75
Class 26	19.43	18.18
Class 29	18.68	17.53
Class 30	19.45	18.20
Class 41	18.79	17.53
Class 44	19.83	18.41
Class 45	16.86	15.72
Class 49	18.28	16.96
Class 54	16.62	15.38
Class 72	12.93	12.07
Class 76	12.96	12.10
Class 77	13.80	12.81
Class 78	14.51	13.35

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	4,118	4,188
Realized gain (loss) on sales of investments	(690)	(1,247)
Change in unrealized appreciation (depreciation) in the value of investments	3,479	4,163
	<u>6,907</u>	<u>7,104</u>

Expenses

Management fees	1,427	1,426
Administration fees	248	249
Interest expense & bank charges	1	1
	<u>1,676</u>	<u>1,676</u>

Increase (decrease) in net assets attributable to contractholders 5,231 5,428

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	1.17	1.09
Class 3	1.18	1.08
Class 9	1.26	1.19
Class 13	1.15	1.04
Class 14	1.15	1.04
Class 15	1.06	1.02
Class 26	1.24	1.21
Class 29	1.13	1.11
Class 30	1.25	1.15
Class 41	1.26	1.20
Class 44	1.43	1.04
Class 45	1.12	1.08
Class 49	1.08	1.53
Class 54	1.25	1.28
Class 72	0.87	0.83
Class 76	0.84	0.80
Class 77	0.96	1.02
Class 78	1.16	1.09

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	77,361	77,086
Increase (decrease) in net assets attributable to contractholders	5,231	5,428
Unit transactions		
Proceeds from units issued	10,887	11,676
Redemption of units	(16,624)	(16,829)
Total unit transactions	<u>(5,737)</u>	<u>(5,153)</u>
Net assets attributable to contractholders - end of year	<u>76,855</u>	<u>77,361</u>

The accompanying notes are an integral part of the financial statements.

Manulife Corporate Bond GIF

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 5,231 5,428

Adjustments for:

Distributions from underlying funds (4,118) (4,188)
Realized (gain) loss on sales of investments 690 1,247
Change in unrealized (appreciation) depreciation in the value of investments (3,479) (4,163)
Purchases of investments (3,801) (4,975)
Proceeds from disposition of investments 11,183 11,183
Accrued expenses and other liabilities 14 (8)

Net cash provided by (used in) operating activities

5,720 4,524

Cash flows from financing activities

Proceeds from sale of units 10,875 11,669
Payments for units redeemed (16,637) (16,792)

Net cash provided by (used in) financing activities

(5,762) (5,123)

Net increase (decrease) in cash

(42) (599)

Cash (bank overdraft) beginning of year (3) 596

Cash (bank overdraft) end of year

(45) (3)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
8,359,140	Manulife Corporate Bond Fund, Series G	79,404	77,035
	Total investments	79,404	77,035
	Other assets less liabilities (0.2%)		(180)
	Net assets attributable to contractholders		
	100.0%		76,855

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Corporate Fixed Income Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	58,466	36,386
Cash	15	45
Subscriptions receivable	601	7
Receivable from investments sold	-	26
	<u>59,082</u>	<u>36,464</u>

Liabilities**Current liabilities**

Redemptions payable	2	-
Payable on investments purchased	15	71
Accrued expenses and other liabilities	86	47
	<u>103</u>	<u>118</u>

Net assets attributable to contractholders 58,979 36,346

Net assets attributable to contractholders per unit

Class 82	13.31	12.38
Class 83	13.01	12.13
Class 84	14.26	13.19

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	2,350	1,667
Realized gain (loss) on sales of investments	(80)	(481)
Change in unrealized appreciation (depreciation) in the value of investments	1,800	1,749
	<u>4,070</u>	<u>2,935</u>

Expenses

Management fees	449	327
Administration fees	307	222
Interest expense & bank charges	1	1
	<u>757</u>	<u>550</u>

Increase (decrease) in net assets attributable to contractholders 3,313 2,385

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	0.95	0.89
Class 83	0.85	0.71
Class 84	1.08	0.97

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	36,346	29,065
Increase (decrease) in net assets attributable to contractholders	3,313	2,385
Unit transactions		
Proceeds from units issued	32,760	14,397
Redemption of units	(13,440)	(9,501)
Total unit transactions	<u>19,320</u>	<u>4,896</u>
Net assets attributable to contractholders - end of year	<u>58,979</u>	<u>36,346</u>

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	3,313	2,385
Adjustments for:		
Distributions from underlying funds	(2,350)	(1,667)
Realized (gain) loss on sales of investments	80	481
Change in unrealized (appreciation) depreciation in the value of investments	(1,800)	(1,749)
Purchases of investments	(24,241)	(12,453)
Proceeds from disposition of investments	6,201	7,151
Accrued expenses and other liabilities	39	7
Net cash provided by (used in) operating activities	<u>(18,758)</u>	<u>(5,845)</u>
Cash flows from financing activities		
Proceeds from sale of units	32,166	14,404
Payments for units redeemed	(13,438)	(9,508)
Net cash provided by (used in) financing activities	<u>18,728</u>	<u>4,896</u>
Net increase (decrease) in cash	<u>(30)</u>	<u>(949)</u>
Cash (bank overdraft) beginning of year	45	994
Cash (bank overdraft) end of year	<u>15</u>	<u>45</u>
Supplemental information on cash flows from operating activities:		
Interest paid	1	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 99.1%			
6,186,272	Manulife Corporate Fixed Income Private Trust, Series G	57,772	58,466
	Total investments	<u>57,772</u>	<u>58,466</u>
	Other assets less liabilities 0.9%		513
	Net assets attributable to contractholders		<u>58,979</u>
	100.0%		<u>58,979</u>

The accompanying notes are an integral part of the financial statements.

Manulife Corporate Fixed Income Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	99.1	100.1
Other assets less liabilities	0.9	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Bond GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	112,736	117,394
Subscriptions receivable	68	63
Receivable from investments sold	25	64
	<u>112,829</u>	<u>117,521</u>

Liabilities**Current liabilities**

Bank overdraft	25	31
Redemptions payable	109	100
Payable on investments purchased	-	33
Accrued expenses and other liabilities	114	110
	<u>248</u>	<u>274</u>

Net assets attributable to contractholders 112,581 117,247

Net assets attributable to contractholders per unit

Class 2	21.04	20.51
Class 3	18.30	17.85
Class 9	15.80	15.37
Class 15	13.34	13.03
Class 16	13.80	13.47
Class 26	14.12	13.75
Class 41	13.54	13.19
Class 44	14.83	14.36
Class 48	12.11	11.79
Class 52	13.16	12.75
Class 58	12.96	12.48
Class 62	10.82	10.54
Class 63	12.30	11.92
Class 64	12.63	12.09
Class 69	10.61	10.34
Class 70	12.23	11.70
Class 71	12.23	11.70
Class 76	10.56	10.31
Class 77	11.81	11.35
Class 78	11.77	11.31
Group pension units	24.87	23.66

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	4,259	4,415
Realized gain (loss) on sales of investments	(774)	(1,169)
Change in unrealized appreciation (depreciation) in the value of investments	1,978	4,986
	<u>5,463</u>	<u>8,232</u>

Expenses

Management fees	1,152	1,230
Administration fees	174	185
Interest expense & bank charges	2	2
	<u>1,328</u>	<u>1,417</u>

Increase (decrease) in net assets attributable to contractholders 4,135 6,815

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	0.51	0.86
Class 3	0.39	0.78
Class 9	0.36	0.70
Class 15	0.30	0.49
Class 16	0.28	0.61
Class 26	0.34	0.60
Class 41	0.33	0.60
Class 44	0.43	0.72
Class 48	0.31	0.53
Class 52	0.34	0.66
Class 58	0.79	0.79
Class 62	0.26	0.51
Class 63	0.37	0.62
Class 64	0.54	0.77
Class 69	0.27	0.47
Class 70	0.53	0.74
Class 71	0.53	0.74
Class 76	0.24	0.42
Class 77	0.46	0.67
Class 78	0.47	0.68
Group pension units	1.18	1.60

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	117,247	121,406
Increase (decrease) in net assets attributable to contractholders	4,135	6,815
Unit transactions		
Proceeds from units issued	17,303	14,932
Redemption of units	(26,104)	(25,906)
Total unit transactions	<u>(8,801)</u>	<u>(10,974)</u>
Net assets attributable to contractholders - end of year	<u>112,581</u>	<u>117,247</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Bond GIF

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	4,135	6,815
Adjustments for:		
Distributions from underlying funds	(4,259)	(4,415)
Realized (gain) loss on sales of investments	774	1,169
Change in unrealized (appreciation) depreciation in the value of investments	(1,978)	(4,986)
Purchases of investments	(4,823)	(2,740)
Proceeds from disposition of investments	14,950	15,008
Accrued expenses and other liabilities	4	(16)
Net cash provided by (used in) operating activities	8,803	10,835
Cash flows from financing activities		
Proceeds from sale of units	17,298	15,011
Payments for units redeemed	(26,095)	(25,831)
Net cash provided by (used in) financing activities	(8,797)	(10,820)
Net increase (decrease) in cash	6	15
Cash (bank overdraft) beginning of year	(31)	(46)
Cash (bank overdraft) end of year	(25)	(31)
Supplemental information on cash flows from operating activities:		
Interest paid	2	2

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.1%			
8,506,150	Fidelity Canadian Bond Fund, Series O	116,106	112,736
	Total investments	116,106	112,736
	Other assets less liabilities (0.1%)		(155)
	Net assets attributable to contractholders		112,581
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.1	100.1
Other assets less liabilities	(0.1)	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Fixed Income Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	399,090	381,504
Cash	-	817
Subscriptions receivable	276	9
Receivable from investments sold	74	-
	<u>399,440</u>	<u>382,330</u>

Liabilities**Current liabilities**

Bank overdraft	74	-
Redemptions payable	270	89
Payable on investments purchased	-	817
Accrued expenses and other liabilities	630	537
	<u>974</u>	<u>1,443</u>

Net assets attributable to contractholders 398,466 380,887

Net assets attributable to contractholders per unit

Class 82	12.29	11.93
Class 83	12.04	11.71
Class 84	12.98	12.53
Class 126	10.03	-
Class 127	10.02	-
Class 128	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	17,924	16,039
Realized gain (loss) on sales of investments	(2,789)	(3,580)
Change in unrealized appreciation (depreciation) in the value of investments	3,637	12,702
	<u>18,772</u>	<u>25,161</u>

Expenses

Management fees	4,334	4,034
Administration fees	2,741	2,532
Interest expense & bank charges	4	5
	<u>7,079</u>	<u>6,571</u>

Increase (decrease) in net assets attributable to contractholders 11,693 18,590

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	0.35	0.60
Class 83	0.31	0.54
Class 84	0.45	0.64
Class 126	(0.15)	-
Class 127	0.01	-
Class 128	(0.25)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year

380,887 340,842

Increase (decrease) in net assets attributable to contractholders

11,693 18,590

Unit transactions

Proceeds from units issued	109,615	109,054
Redemption of units	(103,729)	(87,599)
Total unit transactions	<u>5,886</u>	<u>21,455</u>

Net assets attributable to contractholders - end of year

398,466 380,887

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 11,693 18,590

Adjustments for:

Distributions from underlying funds	(17,924)	(16,039)
Realized (gain) loss on sales of investments	2,789	3,580
Change in unrealized (appreciation) depreciation in the value of investments	(3,637)	(12,702)
Purchases of investments	(39,955)	(46,940)
Proceeds from disposition of investments	40,250	32,688
Accrued expenses and other liabilities	93	24

Net cash provided by (used in) operating activities

(6,691) (20,799)

Cash flows from financing activities

Proceeds from sale of units 109,348 109,683
Payments for units redeemed (103,548) (87,530)

Net cash provided by (used in) financing activities

5,800 22,153

Net increase (decrease) in cash

(891) 1,354

Cash (bank overdraft) beginning of year 817 (537)

Cash (bank overdraft) end of year

(74) 817

Supplemental information on cash flows from operating activities:

Interest paid 4 5

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 100.2%

41,908,501	Manulife Global Fixed Income Private Trust, Series G	423,752	399,090
	Total investments	423,752	399,090
	Other assets less liabilities (0.2%)		(624)

Net assets attributable to contractholders

100.0% 398,466

The accompanying notes are an integral part of the financial statements.

Manulife Global Fixed Income Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Unconstrained Bond Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	6,206	6,286
Cash	1	1
Subscriptions receivable	-	1
Receivable from investments sold	-	7
	<u>6,207</u>	<u>6,295</u>

Liabilities**Current liabilities**

Redemptions payable	1	-
Payable on investments purchased	1	8
Accrued expenses and other liabilities	11	11
	<u>13</u>	<u>19</u>

Net assets attributable to contractholders 6,194 6,276

Net assets attributable to contractholders per unit

Class 39	10.81	10.17
Class 42	11.69	10.82
Class 45	10.76	10.12
Class 49	11.56	10.70
Class 54	11.28	10.53

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	407	451
Realized gain (loss) on sales of investments	(131)	(599)
Change in unrealized appreciation (depreciation) in the value of investments	253	613
	<u>529</u>	<u>465</u>

Expenses

Management fees	135	149
Administration fees	1	2
	<u>136</u>	<u>151</u>

Increase (decrease) in net assets attributable to contractholders 393 314

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	0.67	0.57
Class 42	0.87	0.78
Class 45	0.63	0.42
Class 49	0.86	0.77
Class 54	0.69	0.69

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 6,276 6,040

Increase (decrease) in net assets attributable to contractholders 393 314

Unit transactions

Proceeds from units issued 1,242 4,045

Redemption of units (1,717) (4,123)

Total unit transactions (475) (78)

Net assets attributable to contractholders - end of year 6,194 6,276

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 393 314

Adjustments for:

Distributions from underlying funds (407) (451)

Realized (gain) loss on sales of investments 131 599

Change in unrealized (appreciation) depreciation in the value of investments (253) (613)

Purchases of investments (905) (3,561)

Proceeds from disposition of investments 1,514 3,785

Accrued expenses and other liabilities - 1

Net cash provided by (used in) operating activities 473 74

Cash flows from financing activities

Proceeds from sale of units 1,243 4,044

Payments for units redeemed (1,716) (4,123)

Net cash provided by (used in) financing activities (473) (79)

Net increase (decrease) in cash

- (5)

Cash (bank overdraft) beginning of year 1 6

Cash (bank overdraft) end of year 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
--	------	----------------------------	--------------------------

Mutual Funds 100.2%

854,037	Manulife Global Unconstrained Bond Fund, Series G	6,649	6,206
	Total investments	6,649	6,206
	Other assets less liabilities (0.2%)		(12)

Net assets attributable to contractholders
100.0% 6,194

The accompanying notes are an integral part of the financial statements.

Manulife Global Unconstrained Bond Seg Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife PensionBuilder Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	295,617	319,842
Receivable from investments sold	280	726
	<u>295,897</u>	<u>320,568</u>

Liabilities**Current liabilities**

Bank overdraft	7	228
Redemptions payable	89	89
Payable on investments purchased	273	497
Accrued expenses and other liabilities	707	686
	<u>1,076</u>	<u>1,500</u>

Net assets attributable to contractholders 294,821 319,068

Net assets attributable to contractholders per unit

Class 59	11.30	10.95
Class 60	12.05	11.61
Class 61	12.43	11.96
Class 65	11.10	10.75
Class 66	11.84	11.41
Class 67	12.26	11.78

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	13,331	13,861
Realized gain (loss) on sales of investments	(3,889)	(5,636)
Change in unrealized appreciation (depreciation) in the value of investments	8,178	15,999
	<u>17,620</u>	<u>24,224</u>

Expenses

Management fees	4,587	4,864
Administration fees	1,399	1,483
Insurance fees	2,284	2,422
Interest expense & bank charges	5	6
	<u>8,275</u>	<u>8,775</u>

Increase (decrease) in net assets attributable to contractholders 9,345 15,449

Increase (decrease) in net assets attributable to contractholders per unit

Class 59	0.35	0.50
Class 60	0.41	0.60
Class 61	0.48	0.64
Class 65	0.33	0.49
Class 66	0.41	0.58
Class 67	0.49	0.65

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 319,068 337,281

Increase (decrease) in net assets attributable to contractholders 9,345 15,449

Unit transactions

Proceeds from units issued 12,847 14,775

Redemption of units (46,439) (48,437)

Total unit transactions (33,592) (33,662)

Net assets attributable to contractholders - end of year 294,821 319,068

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 9,345 15,449

Adjustments for:

Distributions from underlying funds (13,331) (13,861)

Realized (gain) loss on sales of investments 3,889 5,636

Change in unrealized (appreciation) depreciation in the value of investments (8,178) (15,999)

Purchases of investments (3,684) (5,343)

Proceeds from disposition of investments 45,751 47,894

Accrued expenses and other liabilities 21 (87)

Net cash provided by (used in) operating activities 33,813 33,689

Cash flows from financing activities

Proceeds from sale of units 12,847 14,775

Payments for units redeemed (46,439) (48,433)

Net cash provided by (used in) financing activities (33,592) (33,658)

Net increase (decrease) in cash 221 31

Cash (bank overdraft) beginning of year (228) (259)

Cash (bank overdraft) end of year (7) (228)

Supplemental information on cash flows from operating activities:

Interest paid 5 6

The accompanying notes are an integral part of the financial statements.

Manulife PensionBuilder Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
21,635,115	Manulife Bond Fund, Series G	222,308	206,974
4,810,276	Manulife Corporate Bond Fund, Series G	46,603	44,330
3,809,579	Manulife Strategic Income Fund, Series G	45,593	44,313
	Total investments	314,504	295,617
	Other assets less liabilities (0.3%)		(796)
	Net assets attributable to contractholders		
	100.0%		294,821

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife PensionBuilder Guaranteed Income Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	116,948	134,006
Receivable from investments sold	-	72
	<u>116,948</u>	<u>134,078</u>
Liabilities		
Current liabilities		
Bank overdraft	-	72
Redemptions payable	202	55
Accrued expenses and other liabilities	287	290
	<u>489</u>	<u>417</u>
Net assets attributable to contractholders	<u>116,459</u>	<u>133,661</u>
Net assets attributable to contractholders per unit		
Class 73	10.49	10.58
Class 74	11.15	11.19
Class 75	11.40	11.42

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	5,862	5,780
Realized gain (loss) on sales of investments	(4,929)	(5,826)
Change in unrealized appreciation (depreciation) in the value of investments	1,002	12,967
	<u>1,935</u>	<u>12,921</u>
Expenses		
Management fees	1,943	2,127
Administration fees	494	541
Insurance fees	925	1,013
Interest expense & bank charges	2	3
	<u>3,364</u>	<u>3,684</u>
Increase (decrease) in net assets attributable to contractholders	<u>(1,429)</u>	<u>9,237</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 73	(0.13)	0.69
Class 74	(0.10)	0.77
Class 75	0.07	0.81

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	133,661	141,050
Increase (decrease) in net assets attributable to contractholders	(1,429)	9,237
Unit transactions		
Proceeds from units issued	3,145	4,180
Redemption of units	(18,918)	(20,806)
Total unit transactions	<u>(15,773)</u>	<u>(16,626)</u>
Net assets attributable to contractholders - end of year	<u>116,459</u>	<u>133,661</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	(1,429)	9,237
Adjustments for:		
Distributions from underlying funds	(5,862)	(5,780)
Realized (gain) loss on sales of investments	4,929	5,826
Change in unrealized (appreciation) depreciation in the value of investments	(1,002)	(12,967)
Purchases of investments	(6)	(554)
Proceeds from disposition of investments	19,071	20,968
Accrued expenses and other liabilities	(3)	(47)
Net cash provided by (used in) operating activities	<u>15,698</u>	<u>16,683</u>
Cash flows from financing activities		
Proceeds from sale of units	3,145	4,180
Payments for units redeemed	(18,771)	(20,821)
Net cash provided by (used in) financing activities	<u>(15,626)</u>	<u>(16,641)</u>
Net increase (decrease) in cash	72	42
Cash (bank overdraft) beginning of year	(72)	(114)
Cash (bank overdraft) end of year	<u>-</u>	<u>(72)</u>

Supplemental information on cash flows from operating activities:

Interest paid	2	3
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Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
14,168,705	Manulife Guaranteed Income Fund UT	147,877	116,948
	Total investments	<u>147,877</u>	<u>116,948</u>
	Other assets less liabilities (0.4%)		(489)
	Net assets attributable to contractholders		<u>116,459</u>
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife PensionBuilder Guaranteed Income Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.3
Other assets less liabilities	(0.4)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Guaranteed Income Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	58,225	48,898
Cash	-	23
Subscriptions receivable	-	2
	<u>58,225</u>	<u>48,923</u>
Liabilities		
Current liabilities		
Redemptions payable	27	15
Payable on investments purchased	-	23
Accrued expenses and other liabilities	127	95
	<u>154</u>	<u>133</u>
Net assets attributable to contractholders	<u>58,071</u>	<u>48,790</u>
Net assets attributable to contractholders per unit		
Class 79	9.64	9.78
Class 80	10.19	10.29
Class 81	10.72	10.79

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	3,264	1,886
Realized gain (loss) on sales of investments	(981)	(953)
Change in unrealized appreciation (depreciation) in the value of investments	(1,349)	3,592
	<u>934</u>	<u>4,525</u>
Expenses		
Management fees	715	531
Administration fees	215	159
Insurance fees	402	297
Interest expense & bank charges	1	-
	<u>1,333</u>	<u>987</u>
Increase (decrease) in net assets attributable to contractholders	<u>(399)</u>	<u>3,538</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 79	(0.09)	0.83
Class 80	0.34	0.82
Class 81	(0.07)	0.80

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	48,790	33,237
Increase (decrease) in net assets attributable to contractholders		
	(399)	3,538
Unit transactions		
Proceeds from units issued	27,141	27,957
Redemption of units	(17,461)	(15,942)
Total unit transactions	<u>9,680</u>	<u>12,015</u>
Net assets attributable to contractholders - end of year	<u>58,071</u>	<u>48,790</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	(399)	3,538
Adjustments for:		
Distributions from underlying funds	(3,264)	(1,886)
Realized (gain) loss on sales of investments	981	953
Change in unrealized (appreciation) depreciation in the value of investments	1,349	(3,592)
Purchases of investments	(16,003)	(15,491)
Proceeds from disposition of investments	7,587	4,488
Accrued expenses and other liabilities	32	23
Net cash provided by (used in) operating activities	<u>(9,717)</u>	<u>(11,967)</u>
Cash flows from financing activities		
Proceeds from sale of units	27,143	27,955
Payments for units redeemed	(17,449)	(15,962)
Net cash provided by (used in) financing activities	<u>9,694</u>	<u>11,993</u>
Net increase (decrease) in cash	<u>(23)</u>	<u>26</u>
Cash (bank overdraft) beginning of year	23	(3)
Cash (bank overdraft) end of year	<u>-</u>	<u>23</u>
Supplemental information on cash flows from operating activities:		
Interest paid	1	-

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
7,397,028	Manulife Retirement Income Fund UT	65,572	58,225
	Total investments	<u>65,572</u>	<u>58,225</u>
	Other assets less liabilities (0.3%)		<u>(154)</u>
	Net assets attributable to contractholders		<u>58,071</u>
	100.0%		<u>58,071</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Guaranteed Income Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Strategic Investment Grade Global Bond

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	1,926	2,606
Cash	-	2
	<u>1,926</u>	<u>2,608</u>
Liabilities		
Current liabilities		
Payable on investments purchased	-	2
Accrued expenses and other liabilities	4	4
	<u>4</u>	<u>6</u>
Net assets attributable to contractholders	<u>1,922</u>	<u>2,602</u>

Net assets attributable to contractholders per unit

Class 39	10.61	10.38
Class 42	11.70	11.29
Class 45	10.58	10.34
Class 49	11.23	10.91
Class 54	11.34	11.00
Class 76	10.51	10.28
Class 77	11.70	11.29
Class 78	11.71	11.30

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	93	93
Realized gain (loss) on sales of investments	(45)	(52)
Change in unrealized appreciation (depreciation) in the value of investments	49	117
	<u>97</u>	<u>158</u>
Expenses		
Management fees	34	38
Administration fees	15	17
	<u>49</u>	<u>55</u>
Increase (decrease) in net assets attributable to contractholders	<u>48</u>	<u>103</u>

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	0.22	0.37
Class 42	0.42	0.55
Class 45	0.22	0.43
Class 49	0.32	0.45
Class 54	0.33	0.48
Class 76	0.25	0.36
Class 77	0.42	0.55
Class 78	0.41	0.55

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	2,602	2,626
Increase (decrease) in net assets attributable to contractholders	48	103
Unit transactions		
Proceeds from units issued	299	645
Redemption of units	(1,027)	(772)
Total unit transactions	<u>(728)</u>	<u>(127)</u>
Net assets attributable to contractholders - end of year	<u>1,922</u>	<u>2,602</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	48	103
Adjustments for:		
Distributions from underlying funds	(93)	(93)
Realized (gain) loss on sales of investments	45	52
Change in unrealized (appreciation) depreciation in the value of investments	(49)	(117)
Purchases of investments	(191)	(483)
Proceeds from disposition of investments	966	669
Net cash provided by (used in) operating activities	<u>726</u>	<u>131</u>
Cash flows from financing activities		
Proceeds from sale of units	299	645
Payments for units redeemed	(1,027)	(772)
Net cash provided by (used in) financing activities	<u>(728)</u>	<u>(127)</u>
Net increase (decrease) in cash	<u>(2)</u>	<u>4</u>
Cash (bank overdraft) beginning of year	2	(2)
Cash (bank overdraft) end of year	<u>-</u>	<u>2</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$)'('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.2%			
215,415	Manulife Strategic Investment Grade Global Bond Fund, Series G	2,004	1,926
	Total investments	2,004	1,926
	Other assets less liabilities (0.2%)		(4)
	Net assets attributable to contractholders		<u>1,922</u>
	100.0%		<u>1,922</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Strategic Investment Grade Global Bond

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Smart Corporate Bond ETF Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	15,692	3,511
Cash	939	261
Subscriptions receivable	4	-
Receivable from Manager	3	1
Interest, dividends and other receivables	50	11
	<u>16,688</u>	<u>3,784</u>

Liabilities**Current liabilities**

Accrued expenses and other liabilities	25	5
	<u>25</u>	<u>5</u>

Net assets attributable to contractholders 16,663 3,779

Net assets attributable to contractholders per unit

Class 45	9.04	8.62
Class 49	9.35	8.81
Class 54	9.35	8.82
Class 82	9.15	8.69
Class 83	9.34	8.81
Class 84	9.34	8.82

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	31	6
Dividend income	439	96
Other income (loss)	29	7
Realized gain (loss) on sales of investments	-	(10)
Change in unrealized appreciation (depreciation) in the value of investments	448	130
	<u>947</u>	<u>229</u>

Expenses

Management fees	204	46
Administration fees	2	1
Transaction costs	13	3
	<u>219</u>	<u>50</u>

Increase (decrease) in net assets attributable to contractholders 728 179

Increase (decrease) in net assets attributable to contractholders per unit

Class 45	0.54	0.32
Class 49	0.55	0.62
Class 54	0.55	0.63
Class 82	0.54	0.66
Class 83	0.54	0.63
Class 84	0.42	1.97

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 3,779 1,088

Increase (decrease) in net assets attributable to contractholders 728 179

Unit transactions

Proceeds from units issued 14,307 3,604

Redemption of units (2,151) (1,092)

Total unit transactions 12,156 2,512

Net assets attributable to contractholders - end of year 16,663 3,779

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 728 179

Adjustments for:

Realized (gain) loss on sales of investments - 10

Change in unrealized (appreciation) depreciation in the value of investments (448) (130)

Purchases of investments (11,733) (2,653)

Proceeds from disposition of investments - 291

Receivable from Manager (2) (1)

Interest, dividends and other receivables (39) (8)

Accrued expenses and other liabilities 20 4

Net cash provided by (used in) operating activities (11,474) (2,308)

Cash flows from financing activities

Proceeds from sale of units 14,303 3,604

Payments for units redeemed (2,151) (1,092)

Net cash provided by (used in) financing activities 12,152 2,512

Net increase (decrease) in cash 678 204

Cash (bank overdraft) beginning of year 261 57

Cash (bank overdraft) end of year 939 261

Supplemental information on cash flows from operating activities:

Interest received, net of foreign withholding taxes 31 6

Dividends received, net of foreign withholding taxes 400 88

The accompanying notes are an integral part of the financial statements.

Manulife Smart Corporate Bond ETF Segregated Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Exchange-Traded Funds 94.2%			
1,701,946	Manulife Smart Corporate Bond ETF, Common Units	15,189	15,692
	Investments	15,189	15,692
	Transaction costs	(17)	
	Total investments	15,172	15,692
	Other assets less liabilities 5.8%		971
	Net assets attributable to contractholders 100.0%		16,663

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Exchange-Traded Funds	94.2	92.9
Other assets less liabilities	5.8	7.1
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Unconstrained Bond Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	16,255	17,289
Subscriptions receivable	1	3
Receivable from investments sold	7	19
	<u>16,263</u>	<u>17,311</u>

Liabilities**Current liabilities**

Bank overdraft	7	19
Redemptions payable	1	-
Accrued expenses and other liabilities	33	32
	<u>41</u>	<u>51</u>

Net assets attributable to contractholders 16,222 17,260

Net assets attributable to contractholders per unit

Class 39	11.83	11.15
Class 42	12.41	11.73
Class 45	15.40	14.52
Class 49	16.35	15.37
Class 54	17.51	16.38
Class 76	14.69	13.88
Class 77	15.55	14.62
Class 78	16.52	15.34

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,124	1,146
Realized gain (loss) on sales of investments	(305)	(476)
Change in unrealized appreciation (depreciation) in the value of investments	541	1,222
	<u>1,360</u>	<u>1,892</u>

Expenses

Management fees	329	345
Administration fees	61	65
Interest expense & bank charges	-	1
	<u>390</u>	<u>411</u>

Increase (decrease) in net assets attributable to contractholders 970 1,481

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	0.67	0.92
Class 42	0.67	1.13
Class 45	0.87	1.16
Class 49	0.98	1.26
Class 54	0.92	4.83
Class 76	0.81	1.07
Class 77	0.93	1.27
Class 78	1.18	1.44

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 17,260 18,674

Increase (decrease) in net assets attributable to contractholders 970 1,481

Unit transactions

Proceeds from units issued 3,557 1,559

Redemption of units (5,565) (4,454)

Total unit transactions (2,008) (2,895)

Net assets attributable to contractholders - end of year 16,222 17,260

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 970 1,481

Adjustments for:

Distributions from underlying funds (1,124) (1,146)

Realized (gain) loss on sales of investments 305 476

Change in unrealized (appreciation) depreciation in the value of investments (541) (1,222)

Purchases of investments (1,513) (605)

Proceeds from disposition of investments 3,919 3,904

Accrued expenses and other liabilities 1 (4)

Net cash provided by (used in) operating activities 2,017 2,884

Cash flows from financing activities

Proceeds from sale of units 3,559 1,557

Payments for units redeemed (5,564) (4,457)

Net cash provided by (used in) financing activities (2,005) (2,900)

Net increase (decrease) in cash 12 (16)

Cash (bank overdraft) beginning of year (19) (3)

Cash (bank overdraft) end of year (7) (19)

Supplemental information on cash flows from operating activities:

Interest paid - 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$) ('000) Fair value (\$) ('000)

Mutual Funds 100.2%

1,670,723 Manulife U.S. Unconstrained Bond Fund, Series G 17,292 16,255

Total investments 17,292 16,255

Other assets less liabilities (0.2%) (33)

Net assets attributable to contractholders 16,222

100.0%

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Unconstrained Bond Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Strategic Income GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	486,677	552,521
Subscriptions receivable	85	92
Receivable from investments sold	42	855
	<u>486,804</u>	<u>553,468</u>

Liabilities**Current liabilities**

Bank overdraft	42	855
Redemptions payable	260	185
Accrued expenses and other liabilities	975	992
	<u>1,277</u>	<u>2,032</u>

Net assets attributable to contractholders 485,527 551,436

Net assets attributable to contractholders per unit

Class 4	19.53	19.17
Class 9	21.09	20.61
Class 15	20.68	20.26
Class 16	21.08	20.66
Class 26	21.12	20.72
Class 41	21.42	20.89
Class 44	23.31	22.63
Class 45	16.07	15.68
Class 49	15.59	15.13
Class 54	15.91	15.41
Class 72	12.51	12.22
Class 76	12.16	11.91
Class 77	12.98	12.65
Class 78	13.16	12.79
Class 99	10.67	10.40
Class 100	10.82	10.52
Class 101	11.92	11.43
Class 108	10.65	10.39
Class 109	10.76	10.48
Class 110	11.83	11.34
Class 123	10.02	-
Class 124	10.02	-
Class 125	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	23,317	23,764
Realized gain (loss) on sales of investments	(5,810)	(5,722)
Change in unrealized appreciation (depreciation) in the value of investments	6,505	20,772
	<u>24,012</u>	<u>38,814</u>

Expenses

Management fees	9,925	10,644
Administration fees	1,844	1,989
Insurance fees	5	6
Interest expense & bank charges	9	8
	<u>11,783</u>	<u>12,647</u>

Increase (decrease) in net assets attributable to contractholders 12,229 26,167

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	0.35	0.77
Class 9	0.47	0.93
Class 15	0.43	0.84
Class 16	0.41	0.85
Class 26	0.40	0.83
Class 41	0.52	0.96
Class 44	0.70	0.94
Class 45	0.38	0.71
Class 49	0.51	0.78
Class 54	0.49	0.69
Class 72	0.29	0.54
Class 76	0.24	0.51
Class 77	0.17	0.64
Class 78	0.36	0.65
Class 99	0.26	0.47
Class 100	0.32	0.66
Class 101	0.48	0.72
Class 108	0.25	0.46
Class 109	0.27	0.41
Class 110	0.48	0.72
Class 123	(0.17)	-
Class 124	0.01	-
Class 125	0.04	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	551,436	560,104
Increase (decrease) in net assets attributable to contractholders	12,229	26,167
Unit transactions		
Proceeds from units issued	71,596	100,021
Redemption of units	(149,734)	(134,856)
Total unit transactions	<u>(78,138)</u>	<u>(34,835)</u>
Net assets attributable to contractholders - end of year	<u>485,527</u>	<u>551,436</u>

The accompanying notes are an integral part of the financial statements.

Manulife Strategic Income GIF

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to
contractholders 12,229 26,167

Adjustments for:

Distributions from underlying funds (23,317) (23,764)
Realized (gain) loss on sales of investments 5,810 5,722
Change in unrealized (appreciation) depreciation in
the value of investments (6,505) (20,772)
Purchases of investments (5,751) (18,017)
Proceeds from disposition of investments 96,420 64,553
Accrued expenses and other liabilities (17) (70)

Net cash provided by (used in) operating activities

78,869 33,819

Cash flows from financing activities

Proceeds from sale of units 71,603 100,254
Payments for units redeemed (149,659) (134,802)

Net cash provided by (used in) financing activities

(78,056) (34,548)

Net increase (decrease) in cash

813 (729)

Cash (bank overdraft) beginning of year (855) (126)

Cash (bank overdraft) end of year (42) (855)

Supplemental information on cash flows from operating activities:

Interest paid 9 8

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.2%			
41,839,541	Manulife Strategic Income Fund, Series G	513,661	486,677
	Total investments	513,661	486,677
	Other assets less liabilities (0.2%)		(1,150)
	Net assets attributable to contractholders		485,527
	100.0%		485,527

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Conservative Portfolio

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	333,064	365,614
Cash	695	274
Subscriptions receivable	5	-
Receivable from investments sold	199	620
Receivable from Manager	7	7
Interest, dividends and other receivables	225	288
	<u>334,195</u>	<u>366,803</u>

Liabilities**Current liabilities**

Redemptions payable	425	187
Accrued expenses and other liabilities	821	822
	<u>1,246</u>	<u>1,009</u>

Net assets attributable to contractholders 332,949 365,794

Net assets attributable to contractholders per unit

Class 85	21.15	19.52
Class 86	20.45	18.90
Class 87	20.55	18.99
Class 88	23.14	21.24
Class 93	15.90	14.70
Class 94	16.94	15.59
Class 95	18.00	16.66
Class 96	17.27	16.04
Class 97	18.32	16.84
Class 98	17.60	16.24
Class 102	14.97	13.85
Class 103	16.22	14.91
Class 104	16.22	14.83
Class 105	14.40	13.37
Class 106	15.65	14.44
Class 107	15.84	14.50
Class 111	12.77	11.82
Class 112	13.56	12.47
Class 113	14.24	13.02
Class 114	12.44	11.55
Class 115	13.03	12.02
Class 116	14.54	13.18

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	26	15
Dividend income	676	566
Distribution income from underlying funds	18,891	16,870
Other income (loss)	86	65
Realized gain (loss) on sales of investments	3,623	(4,487)
Change in unrealized appreciation (depreciation) in the value of investments	14,081	25,966
	<u>37,383</u>	<u>38,995</u>

Expenses

Management fees	8,737	9,749
Administration fees	79	87
Insurance fees	1,066	1,222
Interest expense & bank charges	3	4
Transaction costs	4	8
	<u>9,889</u>	<u>11,070</u>

Increase (decrease) in net assets attributable to contractholders 27,494 27,925

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	1.62	1.39
Class 86	1.53	1.34
Class 87	1.56	1.33
Class 88	1.92	1.62
Class 93	1.18	1.01
Class 94	1.35	1.16
Class 95	1.34	1.11
Class 96	1.23	1.04
Class 97	1.50	1.45
Class 98	1.37	1.15
Class 102	1.12	0.96
Class 103	1.30	1.14
Class 104	1.39	1.21
Class 105	1.04	0.83
Class 106	1.20	1.05
Class 107	1.34	1.15
Class 111	0.95	0.80
Class 112	1.09	0.84
Class 113	1.21	1.05
Class 114	0.89	0.72
Class 115	1.01	0.88
Class 116	1.35	0.28

The accompanying notes are an integral part of the financial statements.

Ideal Conservative Portfolio

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	365,794	416,069
Increase (decrease) in net assets attributable to contractholders	27,494	27,925
Unit transactions		
Proceeds from units issued	27,893	17,812
Redemption of units	(88,232)	(96,012)
Total unit transactions	(60,339)	(78,200)
Net assets attributable to contractholders - end of year	<u>332,949</u>	<u>365,794</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	27,494	27,925
Adjustments for:		
Distributions from underlying funds	(18,891)	(16,870)
Realized (gain) loss on sales of investments	(3,623)	4,487
Change in unrealized (appreciation) depreciation in the value of investments	(14,081)	(25,966)
Purchases of investments	(49,798)	(76,442)
Proceeds from disposition of investments	119,364	165,164
Receivable from Manager	-	(2)
Interest, dividends and other receivables	63	(126)
Accrued expenses and other liabilities	(1)	(175)
Net cash provided by (used in) operating activities	<u>60,527</u>	<u>77,995</u>
Cash flows from financing activities		
Proceeds from sale of units	27,888	17,824
Payments for units redeemed	(87,994)	(95,866)
Net cash provided by (used in) financing activities	<u>(60,106)</u>	<u>(78,042)</u>
Net increase (decrease) in cash	421	(47)
Cash (bank overdraft) beginning of year	274	321
Cash (bank overdraft) end of year	<u>695</u>	<u>274</u>
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	26	15
Dividends received, net of foreign withholding taxes	739	440
Interest paid	3	4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 93.5%			
8,616,636	Manulife Bond Fund, Series G	86,901	82,431
8,489,185	Manulife Core Plus Bond Fund, Series G	78,375	73,543
400,308	Manulife Dividend Income Fund, Series G	7,984	8,334
683,312	Manulife Fundamental Dividend Fund, Series G	9,716	10,841
1,527,016	Manulife Global Dividend Fund, Series G	23,388	25,716
1,305,545	Manulife Global Franchise Fund, Series G	17,355	18,382
845,850	Manulife Global Listed Infrastructure Fund, Series G	12,097	14,734
1,663,535	Manulife Global Unconstrained Bond Fund, Series G	12,864	12,090
138,719	Manulife Growth Opportunities Fund, Series G	5,663	6,641
2,772,746	Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	24,975	25,749
176,768	Manulife Investment Management Short-Term Bond Pooled Fund	16,767	16,734
831,641	Manulife Strategic Income Fund, Series G	9,438	9,674
663,029	Manulife U.S. Unconstrained Bond Fund, Series G	6,553	6,451
		<u>312,076</u>	<u>311,320</u>
Exchange-Traded Funds 6.5%			
276,161	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	9,174	11,425
701,530	Manulife Smart Dividend ETF, Common Units	8,907	10,319
		<u>18,081</u>	<u>21,744</u>
	Investments	<u>330,157</u>	<u>333,064</u>
	Transaction costs	(7)	
	Total investments	<u>330,150</u>	<u>333,064</u>
	Other assets less liabilities (0.0%)		(115)
	Net assets attributable to contractholders		<u>332,949</u>
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	93.5	93.1
Exchange-Traded Funds	6.5	6.9
	<u>100.0</u>	<u>100.0</u>

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	162,650	167,204
Subscriptions receivable	3	1
Receivable from investments sold	1,416	514
Receivable from Manager	2	2
	<u>164,071</u>	<u>167,721</u>

Liabilities**Current liabilities**

Bank overdraft	217	161
Redemptions payable	958	61
Payable on investments purchased	1,199	353
Accrued expenses and other liabilities	405	372
	<u>2,779</u>	<u>947</u>

Net assets attributable to contractholders 161,292 166,774

Net assets attributable to contractholders per unit

Class 4	17.49	16.00
Class 9	18.50	16.86
Class 14	16.79	15.31
Class 15	76.67	69.94
Class 17	77.23	70.27
Class 21	18.84	17.25
Class 24	12.95	11.80
Class 26	20.30	18.47
Class 28	97.51	87.95
Class 39	19.95	18.07
Class 40	19.80	17.96
Class 42	22.37	20.08
Class 43	22.51	20.22
Class 45	20.63	18.69
Class 47	20.43	18.53
Class 49	23.23	20.85
Class 50	23.08	20.77
Class 51	23.15	20.81
Class 53	21.82	19.65
Class 54	22.24	19.94
Class 55	21.66	19.53
Class 62	18.27	16.57
Class 63	20.56	18.48
Class 64	21.09	18.95
Class 69	17.67	16.03
Class 70	19.75	17.75
Class 71	20.23	18.18
Class 123	10.01	-
Class 124	10.01	-
Class 125	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	10,616	7,196
Other income (loss)	19	20
Realized gain (loss) on sales of investments	3,856	1,864
Change in unrealized appreciation (depreciation) in the value of investments	5,866	9,195
	<u>20,357</u>	<u>18,275</u>

Expenses

Management fees	4,296	4,375
Administration fees	359	359
Interest expense & bank charges	2	3
	<u>4,657</u>	<u>4,737</u>

Increase (decrease) in net assets attributable to contractholders 15,700 13,538

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	1.48	1.16
Class 9	1.60	1.27
Class 14	1.47	1.12
Class 15	6.76	5.14
Class 17	6.97	6.34
Class 21	1.59	1.22
Class 24	1.17	0.90
Class 26	1.80	1.37
Class 28	9.64	7.20
Class 39	1.89	1.46
Class 40	1.84	1.42
Class 42	2.30	1.78
Class 43	2.28	1.80
Class 45	1.94	1.50
Class 47	1.90	1.48
Class 49	0.17	1.82
Class 50	2.31	1.84
Class 51	2.33	1.82
Class 53	2.16	1.70
Class 54	2.30	1.77
Class 55	2.12	1.67
Class 62	1.69	1.33
Class 63	2.08	1.60
Class 64	2.14	1.65
Class 69	1.63	1.26
Class 70	2.00	1.55
Class 71	2.05	1.59
Class 123	0.01	-
Class 124	0.01	-
Class 125	0.06	-

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	166,774	170,264
Increase (decrease) in net assets attributable to contractholders	15,700	13,538
Unit transactions		
Proceeds from units issued	5,695	7,091
Redemption of units	(26,877)	(24,119)
Total unit transactions	(21,182)	(17,028)
Net assets attributable to contractholders - end of year	161,292	166,774

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	15,700	13,538
Adjustments for:		
Distributions from underlying funds	(10,616)	(7,196)
Realized (gain) loss on sales of investments	(3,856)	(1,864)
Change in unrealized (appreciation) depreciation in the value of investments	(5,866)	(9,195)
Purchases of investments	(10,415)	(17,040)
Proceeds from disposition of investments	35,251	38,704
Accrued expenses and other liabilities	33	(34)
Net cash provided by (used in) operating activities	20,231	16,913
Cash flows from financing activities		
Proceeds from sale of units	5,693	7,101
Payments for units redeemed	(25,980)	(24,062)
Net cash provided by (used in) financing activities	(20,287)	(16,961)
Net increase (decrease) in cash	(56)	(48)
Cash (bank overdraft) beginning of year	(161)	(113)
Cash (bank overdraft) end of year	(217)	(161)
Supplemental information on cash flows from operating activities:		
Interest paid	2	3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.8%			
73,587	Franklin ClearBridge Canadian Equity Fund, Series O	11,749	16,338
781,201	Manulife Dividend Income Fund, Series G	13,422	16,265
7,659,908	Manulife Investment Management Canadian Core Fixed Income Pooled Fund	79,541	73,201
799,772	Manulife Investment Management US Large Cap Core Pooled Fund	9,965	12,961
818,906	Manulife Q Core Canadian Equity Fund UT	13,079	16,319
835,231	Manulife U.S. Unconstrained Bond Fund, Series G	8,566	8,126
267,215	Manulife World Investment Fund, Series G	4,837	5,694
633,202	NBI Canadian All Cap Equity Fund, Series O	6,672	8,105
445,242	NBI SmartData International Equity Fund, Series O	4,651	5,641
	Total investments	152,482	162,650
	Other assets less liabilities (0.8%)		(1,358)
	Net assets attributable to contractholders 100.0%		161,292

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.8	100.3
Other assets less liabilities	(0.8)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Mackenzie Income GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	171,537	182,953
Subscriptions receivable	13	29
Receivable from investments sold	57	113
	<u>171,607</u>	<u>183,095</u>

Liabilities**Current liabilities**

Bank overdraft	57	113
Redemptions payable	397	45
Accrued expenses and other liabilities	376	358
	<u>830</u>	<u>516</u>

Net assets attributable to contractholders 170,777 182,579

Net assets attributable to contractholders per unit

Class 2	15.08	14.18
Class 3	15.31	14.38
Class 9	16.18	15.15
Class 14	17.75	16.63
Class 17	19.41	18.19
Class 26	17.73	16.52
Class 41	17.72	16.45
Class 44	18.87	17.43
Class 48	17.26	16.03
Class 52	18.70	17.28
Class 58	18.54	17.05
Class 62	15.32	14.23
Class 63	16.70	15.45
Class 64	17.95	16.52
Class 69	14.99	13.92
Class 70	16.20	14.99
Class 71	17.26	15.91
Class 123	10.03	-
Class 124	10.03	-
Class 125	10.06	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	9,749	6,853
Realized gain (loss) on sales of investments	1,136	(417)
Change in unrealized appreciation (depreciation) in the value of investments	6,344	8,656
	<u>17,229</u>	<u>15,092</u>

Expenses

Management fees	3,754	3,981
Administration fees	621	660
Interest expense & bank charges	3	4
	<u>4,378</u>	<u>4,645</u>

Increase (decrease) in net assets attributable to contractholders 12,851 10,447

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	0.90	0.63
Class 3	0.92	0.64
Class 9	1.01	0.73
Class 14	1.10	0.73
Class 17	1.20	0.81
Class 26	1.21	0.86
Class 41	1.25	0.89
Class 44	1.42	1.03
Class 48	1.22	0.86
Class 52	1.41	1.02
Class 58	1.49	1.09
Class 62	1.10	0.78
Class 63	1.24	0.91
Class 64	1.42	1.23
Class 69	1.06	0.77
Class 70	1.21	0.88
Class 71	1.35	1.18
Class 123	0.03	-
Class 124	0.03	-
Class 125	0.06	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	182,579	194,147
Increase (decrease) in net assets attributable to contractholders	12,851	10,447
Unit transactions		
Proceeds from units issued	10,467	12,397
Redemption of units	(35,120)	(34,412)
Total unit transactions	<u>(24,653)</u>	<u>(22,015)</u>
Net assets attributable to contractholders - end of year	<u>170,777</u>	<u>182,579</u>

The accompanying notes are an integral part of the financial statements.

Manulife Mackenzie Income GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 12,851 10,447

Adjustments for:

Distributions from underlying funds (9,749) (6,853)

Realized (gain) loss on sales of investments (1,136) 417

Change in unrealized (appreciation) depreciation in the value of investments (6,344) (8,656)

Purchases of investments (644) (2,012)

Proceeds from disposition of investments 29,345 28,659

Accrued expenses and other liabilities 18 (48)

Net cash provided by (used in) operating activities

24,341 21,954

Cash flows from financing activities

Proceeds from sale of units 10,483 12,406

Payments for units redeemed (34,768) (34,435)

Net cash provided by (used in) financing activities

(24,285) (22,029)

Net increase (decrease) in cash

56 (75)

Cash (bank overdraft) beginning of year (113) (38)

Cash (bank overdraft) end of year (57) (113)

Supplemental information on cash flows from operating activities:

Interest paid 3 4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.4%			
12,477,808	Manulife Sentinel Income (33) Fund UT	165,412	171,537
	Total investments	165,412	171,537
	Other assets less liabilities (0.4%)		(760)
	Net assets attributable to contractholders		
	100.0%		170,777

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.2
Other assets less liabilities	(0.4)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Sentinel Income Fund R (Mackenzie)

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	13,910	14,567
Receivable from investments sold	25	9
	<u>13,935</u>	<u>14,576</u>
Liabilities		
Current liabilities		
Bank overdraft	26	8
Accrued expenses and other liabilities	41	39
	<u>67</u>	<u>47</u>
Net assets attributable to contractholders	13,868	14,529
Net assets attributable to contractholders per unit		
Class 29	28.91	27.10
Class 30	19.12	17.77

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	792	546
Realized gain (loss) on sales of investments	183	92
Change in unrealized appreciation (depreciation) in the value of investments	422	576
	<u>1,397</u>	<u>1,214</u>
Expenses		
Management fees	451	472
Administration fees	25	27
	<u>476</u>	<u>499</u>
Increase (decrease) in net assets attributable to contractholders	921	715
Increase (decrease) in net assets attributable to contractholders per unit		
Class 29	1.79	1.23
Class 30	1.34	0.97

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	14,529	15,677
Increase (decrease) in net assets attributable to contractholders	921	715
Unit transactions		
Proceeds from units issued	32	101
Redemption of units	(1,614)	(1,964)
Total unit transactions	<u>(1,582)</u>	<u>(1,863)</u>
Net assets attributable to contractholders - end of year	13,868	14,529

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	921	715
Adjustments for:		
Distributions from underlying funds	(792)	(546)
Realized (gain) loss on sales of investments	(183)	(92)
Change in unrealized (appreciation) depreciation in the value of investments	(422)	(576)
Purchases of investments	(14)	(18)
Proceeds from disposition of investments	2,052	2,378
Accrued expenses and other liabilities	2	(6)
Net cash provided by (used in) operating activities	1,564	1,855
Cash flows from financing activities		
Proceeds from sale of units	32	101
Payments for units redeemed	(1,614)	(1,964)
Net cash provided by (used in) financing activities	(1,582)	(1,863)
Net increase (decrease) in cash	(18)	(8)
Cash (bank overdraft) beginning of year	(8)	-
Cash (bank overdraft) end of year	(26)	(8)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
1,011,790	Manulife Sentinel Income (33) Fund UT	12,803	13,910
	Total investments	12,803	13,910
	Other assets less liabilities (0.3%)		(42)
	Net assets attributable to contractholders		13,868
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife Sentinel Income Fund R (Mackenzie)

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Yield Opportunities GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	359,862	367,574
Cash	37	219
Subscriptions receivable	112	101
Receivable from investments sold	-	14
	<u>360,011</u>	<u>367,908</u>

Liabilities**Current liabilities**

Redemptions payable	95	207
Payable on investments purchased	35	231
Accrued expenses and other liabilities	780	710
	<u>910</u>	<u>1,148</u>

Net assets attributable to contractholders 359,101 366,760

Net assets attributable to contractholders per unit

Class 39	17.50	16.15
Class 42	20.45	18.76
Class 45	17.48	16.13
Class 49	19.60	17.94
Class 54	20.42	18.66
Class 72	11.90	10.99
Class 76	14.16	13.11
Class 77	15.38	14.14
Class 78	16.70	15.15
Class 99	11.39	10.52
Class 100	11.66	10.72
Class 101	12.05	11.01
Class 108	11.38	10.51
Class 109	11.63	10.70
Class 110	12.01	10.98
Class 123	10.04	-
Class 124	10.03	-
Class 125	10.06	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	17,032	18,134
Realized gain (loss) on sales of investments	(1,826)	(3,980)
Change in unrealized appreciation (depreciation) in the value of investments	22,907	19,780
	<u>38,113</u>	<u>33,934</u>

Expenses

Management fees	7,071	7,004
Administration fees	1,916	1,899
Insurance fees	21	24
Interest expense & bank charges	5	5
	<u>9,013</u>	<u>8,932</u>

Increase (decrease) in net assets attributable to contractholders 29,100 25,002

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.34	1.01
Class 42	1.70	1.51
Class 45	1.34	1.06
Class 49	1.62	1.37
Class 54	1.65	1.43
Class 72	0.91	0.70
Class 76	1.02	0.78
Class 77	1.24	0.47
Class 78	1.55	1.27
Class 99	0.85	0.70
Class 100	0.90	0.77
Class 101	1.04	0.74
Class 108	0.84	0.65
Class 109	0.93	0.92
Class 110	1.03	0.82
Class 123	(0.04)	-
Class 124	0.03	-
Class 125	0.06	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	366,760	349,614
Increase (decrease) in net assets attributable to contractholders	29,100	25,002
Unit transactions		
Proceeds from units issued	68,703	89,782
Redemption of units	(105,462)	(97,638)
Total unit transactions	<u>(36,759)</u>	<u>(7,856)</u>
Net assets attributable to contractholders - end of year	<u>359,101</u>	<u>366,760</u>

The accompanying notes are an integral part of the financial statements.

Manulife Yield Opportunities GIF Select

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	29,100	25,002
Adjustments for:		
Distributions from underlying funds	(17,032)	(18,134)
Realized (gain) loss on sales of investments	1,826	3,980
Change in unrealized (appreciation) depreciation in the value of investments	(22,907)	(19,780)
Purchases of investments	(9,884)	(23,901)
Proceeds from disposition of investments	55,527	40,898
Accrued expenses and other liabilities	70	(10)
Net cash provided by (used in) operating activities	36,700	8,055
Cash flows from financing activities		
Proceeds from sale of units	68,692	89,861
Payments for units redeemed	(105,574)	(97,494)
Net cash provided by (used in) financing activities	(36,882)	(7,633)
Net increase (decrease) in cash	(182)	422
Cash (bank overdraft) beginning of year	219	(203)
Cash (bank overdraft) end of year	37	219
Supplemental information on cash flows from operating activities:		
Interest paid	5	5

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.2%			
30,603,611	Manulife Yield Opportunities Fund, Series G	358,669	359,862
	Total investments	358,669	359,862
	Other assets less liabilities (0.2%)		(761)
	Net assets attributable to contractholders		
	100.0%		359,101

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	102,818	105,977
Cash	152	168
Margin deposited on derivatives	956	21
Subscriptions receivable	-	42
Receivable from investments sold	4	596
Interest, dividends and other receivables	295	288
Derivative assets	30	604
	<u>104,255</u>	<u>107,696</u>

Liabilities**Current liabilities**

Redemptions payable	12	76
Payable on investments purchased	-	37
Accrued expenses and other liabilities	256	237
Derivative liabilities	847	2
	<u>1,115</u>	<u>352</u>

Net assets attributable to contractholders 103,140 107,344

Net assets attributable to contractholders per unit

Class 85	92.65	81.92
Class 86	88.99	78.81
Class 87	89.34	79.18
Class 88	101.45	89.25
Class 93	18.70	16.56
Class 94	19.65	17.33
Class 95	22.70	20.12
Class 96	21.82	19.40
Class 97	22.16	19.52
Class 98	21.32	18.82
Class 102	19.08	16.91
Class 103	20.79	18.30
Class 105	18.36	16.33
Class 106	19.82	17.51

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	1,611	1,691
Dividend income	1,537	1,811
Foreign exchange gain (loss) on income	3	(2)
Foreign exchange gain (loss) on currency	(32)	(29)
Income from securities lending	31	9
Other income (loss)	-	4
Realized gain (loss) on sales of investments	10,902	5,805
Realized gain (loss) on derivatives	308	(53)
Change in unrealized appreciation (depreciation) in the value of investments	3,149	3,706
Change in unrealized appreciation (depreciation) in the value of derivatives	(1,419)	396
	<u>16,090</u>	<u>13,338</u>

Expenses

Management fees	2,803	2,885
Administration fees	24	24
Insurance fees	149	146
Foreign withholding taxes	44	38
Transaction costs	62	51
	<u>3,082</u>	<u>3,144</u>

Increase (decrease) in net assets attributable to contractholders 13,008 10,194

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	10.88	7.33
Class 86	10.38	6.95
Class 87	10.42	7.02
Class 88	12.34	8.49
Class 93	2.17	1.50
Class 94	2.33	1.60
Class 95	2.65	1.70
Class 96	2.47	1.64
Class 97	2.64	1.33
Class 98	2.52	1.75
Class 102	2.22	1.50
Class 103	2.47	1.73
Class 105	2.08	1.39
Class 106	2.33	1.59

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	107,344	113,726
Increase (decrease) in net assets attributable to contractholders	13,008	10,194
Unit transactions		
Proceeds from units issued	5,652	4,504
Redemption of units	(22,864)	(21,080)
Total unit transactions	(17,212)	(16,576)
Net assets attributable to contractholders - end of year	<u>103,140</u>	<u>107,344</u>

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	13,008	10,194
Adjustments for:		
Change in unrealized foreign exchange (gain) loss on currency	(2)	2
Realized (gain) loss on sales of investments	(10,902)	(5,805)
Realized (gain) loss on derivatives	(308)	53
Change in unrealized (appreciation) depreciation in the value of investments	(3,149)	(3,706)
Change in unrealized (appreciation) depreciation in the value of derivatives	1,419	(396)
Purchases of investments	(1,352,677)	(1,462,671)
Proceeds from disposition of investments	1,370,750	1,478,792
Margin on derivatives	(935)	54
Interest, dividends and other receivables	(7)	72
Accrued expenses and other liabilities	19	(31)
Net cash provided by (used in) operating activities	17,216	16,558
Cash flows from financing activities		
Proceeds from sale of units	5,694	4,482
Payments for units redeemed	(22,928)	(21,019)
Net cash provided by (used in) financing activities	(17,234)	(16,537)
Change in unrealized foreign exchange gain (loss) on currency	2	(2)
Net increase (decrease) in cash	(18)	21
Cash (bank overdraft) beginning of year	168	149
Cash (bank overdraft) end of year	152	168
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	1,552	1,744
Dividends received, net of foreign withholding taxes	1,548	1,715

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Equities 64.7%			
Canada 36.9%			
<i>Energy 5.1%</i>			
52,385	Canadian Natural Resources Ltd.	1,974	2,325
12,110	Enbridge, Inc.	612	739
42,963	Suncor Energy, Inc.	1,266	2,204
		3,852	5,268
<i>Materials 2.6%</i>			
20,333	CCL Industries, Inc., Class B	1,269	1,504
18,366	Nutrien Ltd.	1,330	1,181
		2,599	2,685
<i>Industrials 6.8%</i>			
21,969	Canadian Pacific Kansas City Ltd.	2,327	2,287
30,912	Finning International, Inc.	1,093	1,177
7,317	RB Global, Inc.	634	949
16,946	Stantec, Inc.	1,915	1,911
3,533	TFI International, Inc.	561	686
		6,530	7,010
<i>Consumer Discretionary 0.5%</i>			
7,414	BRP, Inc.	645	543
<i>Consumer Staples 0.8%</i>			
4,048	Loblaw Cos., Ltd.	504	766
<i>Financials 14.0%</i>			
26,337	Bank of Montreal	3,310	3,675
17,323	Definity Financial Corp.	658	1,013
8,348	Intact Financial Corp.	1,439	2,185
15,094	Royal Bank of Canada	1,982	2,616
30,573	Sun Life Financial, Inc.	2,012	2,609
53,700	TMX Group Ltd.	1,149	2,378
		10,550	14,476
<i>Information Technology 3.8%</i>			
11,327	CGI, Inc.	1,693	1,782
484	Constellation Software, Inc.	674	2,151
		2,367	3,933
<i>Communication Services 2.6%</i>			
9,531	Cogeco Communications, Inc.	640	642
63,997	Quebecor, Inc., Class B	1,874	2,016
		2,514	2,658
<i>Real Estate 0.7%</i>			
2,727	FirstService Corp.	554	710
		30,115	38,049
United States 20.7%			
<i>Industrials 2.1%</i>			
6,388	Norfolk Southern Corp.	2,210	2,156
<i>Consumer Discretionary 2.5%</i>			
200	AutoZone, Inc.	888	921
4,825	Lowe's Cos., Inc.	1,359	1,713
		2,247	2,634
<i>Consumer Staples 1.0%</i>			
9,055	Sysco Corp.	870	996

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'(000)	Fair value (\$)'(000)
<i>Health Care 4.5%</i>			
6,204	Abbott Laboratories	1,005	1,009
4,196	AmerisourceBergen Corp.	1,426	1,356
4,325	Elevance Health, Inc.	2,714	2,295
		5,145	4,660
<i>Financials 4.4%</i>			
8,191	Brown & Brown, Inc.	673	1,202
3,818	Marsh & McLennan Cos., Inc.	1,195	1,166
4,768	Visa, Inc.	1,737	2,167
		3,605	4,535
<i>Information Technology 4.5%</i>			
2,519	Applied Materials, Inc.	604	589
6,173	Cisco Systems, Inc.	514	526
4,634	Microsoft Corp.	1,622	2,809
1,444	Salesforce, Inc.	444	694
		3,184	4,618
<i>Communication Services 1.7%</i>			
4,023	Alphabet, Inc.	979	1,095
5,267	Omnicom Group, Inc.	667	652
		1,646	1,747
		18,907	21,346
Global 7.1%			
<i>Industrials 1.7%</i>			
8,294	Intertek Group PLC, ADR	647	711
27,768	Rentokil Initial PLC, ADR	1,006	1,011
		1,653	1,722
<i>Consumer Discretionary 0.6%</i>			
6,574	Amadeus IT Group SA, ADR	615	667
<i>Health Care 1.3%</i>			
4,417	ICON PLC	1,354	1,332
<i>Financials 2.2%</i>			
44,233	London Stock Exchange Group PLC, ADR	1,810	2,271
<i>Information Technology 1.3%</i>			
2,710	Accenture PLC	1,234	1,371
		6,666	7,363
		55,688	66,758
Bonds 29.0%			
Canada 26.8%			
<i>Provincial Bonds 11.5%</i>			
102	British Columbia Investment Management Corp., 4.90%, Jun 02, 2033	106	110
241	Financement-Québec, 5.25%, Jun 01, 2034	263	267
58	First Nations Finance Authority, 1.71%, Jun 16, 2030	58	53
70	First Nations Finance Authority, 2.85%, Jun 01, 2032	69	66
100	First Nations Finance Authority, 4.10%, Jun 01, 2034	100	101
195	Labrador-Island Link Funding Trust, 3.76%, Jun 01, 2033	199	197

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'(000)	Fair value (\$)'(000)
125	Muskrat Falls / Labrador Transmission Assets Funding Trust, 3.83%, Jun 01, 2037	147	124
101	Muskrat Falls / Labrador Transmission Assets Funding Trust, 3.38%, Jun 01, 2057	101	88
30	Province of Alberta, 2.90%, Dec 01, 2028	29	30
64	Province of Alberta, 4.15%, Jun 01, 2033	64	66
687	Province of Alberta, 4.50%, Dec 01, 2040	796	714
66	Province of Alberta, 3.10%, Jun 01, 2050	68	55
149	Province of Alberta, 2.95%, Jun 01, 2052	121	119
168	Province of British Columbia, 2.20%, Jun 18, 2030	177	159
280	Province of British Columbia, 4.70%, Jun 18, 2037	352	298
4	Province of British Columbia, 2.80%, Jun 18, 2048	4	3
21	Province of Manitoba, 4.25%, Jun 02, 2034	21	22
263	Province of Manitoba, 4.05%, Sep 05, 2045	272	253
192	Province of Manitoba, 3.40%, Sep 05, 2048	208	165
65	Province of Manitoba, 3.80%, Sep 05, 2053	60	60
4	Province of Manitoba, 4.40%, Sep 05, 2055	4	4
36	Province of New Brunswick, 5.50%, Jan 27, 2034	40	41
63	Province of New Brunswick, 4.05%, Aug 14, 2034	63	64
26	Province of New Brunswick, 3.10%, Aug 14, 2048	25	21
94	Province of New Brunswick, 3.05%, Aug 14, 2050	108	76
65	Province of Newfoundland and Labrador, 1.75%, Jun 02, 2030	63	60
132	Province of Newfoundland and Labrador, 2.05%, Jun 02, 2031	126	121
73	Province of Newfoundland and Labrador, 4.15%, Jun 02, 2033	71	75
3	Province of Newfoundland and Labrador, 2.65%, Oct 17, 2050	3	2
224	Province of Newfoundland and Labrador, 4.10%, Oct 17, 2054	205	211
67	Province of Newfoundland and Labrador, 4.60%, Oct 17, 2055	67	69
43	Province of Nova Scotia, 2.40%, Dec 01, 2031	42	40
157	Province of Nova Scotia, 5.80%, Jun 01, 2033	197	180

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
87	Province of Nova Scotia, 3.15%, Dec 01, 2051	98	71	USD	29 Algonquin Power & Utilities Corp., 5.37%, Jun 15, 2026	39	42
104	Province of Nova Scotia, 4.75%, Dec 01, 2054	108	112	2	Algonquin Power Co., 4.09%, Feb 17, 2027	2	2
1,371	Province of Ontario, 3.40%, Sep 08, 2028	1,359	1,384	315	ATCO Ltd., 5.50%, Nov 01, 2078	326	322
941	Province of Ontario, 3.75%, Jun 02, 2032	936	953	144	Athabasca Indigenous Midstream LP, 6.07%, Feb 05, 2042	145	154
305	Province of Ontario, 4.15%, Jun 02, 2034	305	313	42	Bank of Montreal, 4.98%, Jul 03, 2034	42	43
93	Province of Ontario, 3.80%, Dec 02, 2034	92	93	120	Bank of Montreal, 5.63%, May 26, 2082	120	121
250	Province of Ontario, 5.60%, Jun 02, 2035	329	286	60	Bank of Montreal, 7.33%, Nov 26, 2082	60	63
486	Province of Ontario, 4.70%, Jun 02, 2037	571	519	USD	65 Brookfield Infrastructure Finance ULC, 6.75%, Mar 15, 2055	91	94
257	Province of Ontario, 4.65%, Jun 02, 2041	327	271	70	Brookfield Renewable Partners ULC, 4.96%, Oct 20, 2034	70	72
29	Province of Ontario, 2.90%, Jun 02, 2049	27	23	15	Calgary Airport Authority, 3.20%, Oct 07, 2036	14	13
203	Province of Ontario, 3.75%, Dec 02, 2053	183	189	27	Calgary Airport Authority, 3.55%, Oct 07, 2051	27	23
29	Province of Ontario, 4.15%, Dec 02, 2054	28	29	53	Canadian Core Real Estate LP, 3.30%, Mar 02, 2027	53	52
144	Province of Ontario, 4.60%, Dec 02, 2055	150	154	69	Canadian Core Real Estate LP, 4.48%, Oct 16, 2029	69	70
51	Province of Prince Edward Island, 4.05%, Jun 02, 2034	51	51	114	Canadian Imperial Bank of Commerce, 4.90%, Jun 12, 2034	114	117
44	Province of Quebec, 4.45%, Sep 01, 2034	46	46	40	Canadian Imperial Bank of Commerce, 7.15%, Jul 28, 2082	40	42
1,640	Province of Quebec, 5.00%, Dec 01, 2038	1,817	1,792	43	Canadian Imperial Bank of Commerce, 6.99%, Jul 28, 2084	43	45
578	Province of Quebec, 5.00%, Dec 01, 2041	665	633	46	Canadian Natural Resources Ltd., 4.15%, Dec 15, 2031	46	46
294	Province of Quebec, 3.10%, Dec 01, 2051	350	241	74	Canadian Western Bank, 5.95%, Jan 29, 2034	75	79
344	Province of Quebec, 2.85%, Dec 01, 2053	273	266	49	Central 1 Credit Union, 4.65%, Feb 07, 2028	49	50
213	Province of Quebec, 4.40%, Dec 01, 2055	213	220	63	Central 1 Credit Union, 5.98%, Nov 10, 2028	65	67
57	Province of Quebec, 4.20%, Dec 01, 2057	58	57	25	Chip Mortgage Trust, 1.74%, Dec 15, 2025	23	25
196	Province of Saskatchewan, 3.10%, Jun 02, 2050	223	162	150	Chip Mortgage Trust, 6.07%, Jul 14, 2028	150	160
156	Province of Saskatchewan, 2.80%, Dec 02, 2052	131	120	53	Chip Mortgage Trust, 4.24%, Jan 28, 2050	53	53
		12,569	11,899	33	CNH Industrial Capital Canada Ltd., 4.00%, Apr 11, 2028	33	33
	<i>Corporate Bonds 11.1%</i>			75	Coast Capital Savings Federal Credit Union, 4.26%, Apr 21, 2025	75	75
85	407 International, Inc., 5.75%, Feb 14, 2036	104	95	45	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	45	43
158	407 International, Inc., 4.45%, Nov 15, 2041	181	156	46	CU, Inc., 5.09%, Sep 20, 2053	46	50
85	AIMCo Realty Investors LP, 4.97%, May 23, 2034	88	89	64	Eagle Credit Card Trust, 4.78%, Jul 17, 2027	64	66
29	Alberta Powerline LP, 4.07%, Dec 01, 2053	29	27				

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
23	EllisDon Infrastructure SNH GP, 5.00%, Feb 28, 2043	23	23	52	HomeEquity Bank, 6.55%, Oct 18, 2027	52	54
116	Enbridge Gas, Inc., 3.59%, Nov 22, 2047	117	99	71	Husky Midstream LP, 4.10%, Dec 02, 2029	71	71
85	Enbridge Gas, Inc., 3.01%, Aug 09, 2049	63	65	65	Hydro One, Inc., 4.25%, Jan 04, 2035	65	66
72	Enbridge Gas, Inc., 3.20%, Sep 15, 2051	70	56	102	Hydro One, Inc., 4.46%, Jan 27, 2053	100	101
45	Enbridge Pipelines, Inc., 4.20%, May 12, 2051	35	39	36	Hydro-Québec, 4.00%, Feb 15, 2055	45	35
203	Enbridge Southern Lights LP, 4.01%, Jun 30, 2040	211	190	35	Hydro-Québec, 4.00%, Feb 15, 2063	33	34
90	Enbridge, Inc., 5.00%, Jan 19, 2082	89	87	98	iA Financial Corp., Inc., 5.69%, Jun 20, 2033	99	104
95	Enbridge, Inc., FRN 5.38%, Sep 27, 2077	91	96	80	iA Financial Corp., Inc., 4.13%, Dec 05, 2034	80	80
40	ENMAX Corp., 4.70%, Oct 09, 2034	40	40	200	iA Financial Corp., Inc., 6.61%, Jun 30, 2082	200	206
82	EPCOR Utilities, Inc., 4.73%, Sep 02, 2052	82	84	143	iA Financial Corp., Inc., 6.92%, Sep 30, 2084	143	150
31	EPCOR Utilities, Inc., 4.99%, May 31, 2054	34	33	72	IGM Financial, Inc., 5.43%, May 26, 2053	73	80
146	Equitable Bank, 3.91%, Dec 17, 2027	146	146	55	Intact Financial Corp., 5.46%, Sep 22, 2032	72	79
53	Equitable Bank, 3.99%, Mar 24, 2028	53	53	22	Intact Financial Corp., 4.65%, May 16, 2034	22	23
90	Fairfax Financial Holdings Ltd., 4.73%, Nov 22, 2034	90	91	66	Intact Financial Corp., 5.28%, Sep 14, 2054	67	73
93	Fédération des caisses Desjardins du Québec, 5.28%, May 15, 2034	94	97	151	Intact Financial Corp., 4.13%, Mar 31, 2081	150	150
65	First Capital REIT, 5.57%, Mar 01, 2031	65	69	42	Intact Financial Corp., 7.34%, Jun 30, 2083	42	44
57	First Capital REIT, 5.46%, Jun 12, 2032	57	60	128	Inter Pipeline Ltd., 5.85%, May 18, 2032	129	136
45	Ford Credit Canada Co., 5.24%, May 23, 2028	45	46	142	Inter Pipeline Ltd., 6.38%, Feb 17, 2033	147	156
44	Ford Credit Canada Co., 6.38%, Nov 10, 2028	44	47	41	Keyera Corp., 5.02%, Mar 28, 2032	40	43
95	Fortis, Inc., 4.17%, Sep 09, 2031	95	96	19	Loblaws Cos., Ltd., 2.28%, May 07, 2030	19	18
30	Gibson Energy, Inc., 5.75%, Jul 12, 2033	33	33	181	Manulife Financial Corp., 5.05%, Feb 23, 2034	182	189
40	Glacier Credit Card Trust, 4.74%, Sep 20, 2026	40	41	107	Manulife Financial Corp., 4.06%, Dec 06, 2034	107	107
104	Granite REIT Holdings LP, 4.00%, Oct 04, 2029	104	104	40	Manulife Financial Corp., 7.12%, Jun 09, 2082	40	42
86	H&R REIT, 5.46%, Feb 28, 2029	86	89	22	MCAP Commercial LP, 3.74%, Aug 25, 2025	22	22
49	Halifax International Airport Authority, 3.68%, May 03, 2051	49	40	42	MCAP Commercial LP, 3.38%, Nov 26, 2027	42	41
9	Health Montreal Collective LP, 6.72%, Sep 30, 2049	9	11	54	National Bank of Canada, 3.64%, Oct 07, 2027	54	54
89	Helocs Trust, 3.77%, Oct 23, 2027	89	90	61	North Battleford Power LP, 4.96%, Dec 31, 2032	61	62
30	HomeEquity Bank, 7.11%, Dec 11, 2026	30	31	20	North West Redwater Partnership / NWR Financing Co., Ltd., 3.70%, Feb 23, 2043	17	18

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
29	Northern Courier Pipeline LP, 3.37%, Jun 30, 2042	29	27	97	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, Feb 01, 2032	97	98
152	Northwest Connect Group Partnership, 5.95%, Apr 30, 2041	152	164	45	South Bow Canadian Infrastructure Holdings Ltd., 4.93%, Feb 01, 2035	45	46
158	Ontario Power Generation, Inc., 4.92%, Jul 19, 2032	162	167	30	South Coast British Columbia Transportation Authority, 3.25%, Nov 23, 2028	30	30
	- Ontario School Boards Financing Corp., 6.55%, Oct 19, 2026	-	-	70	Stantec, Inc., 2.05%, Oct 08, 2027	70	67
35	OPB Finance Trust, 2.98%, Jan 25, 2027	35	35	52	Stella-Jones, Inc., 4.31%, Oct 01, 2031	52	52
80	Original Wempi, Inc., 7.79%, Oct 04, 2027	80	87	40	Sun Life Financial, Inc., 2.06%, Oct 01, 2035	39	36
59	Ottawa MacDonald-Cartier International Airport Authority, 2.70%, May 05, 2031	59	54	11	TELUS Corp., 4.10%, Apr 05, 2051	10	9
63	Pembina Pipeline Corp., 5.02%, Jan 12, 2032	63	66	216	The Bank of Nova Scotia, 4.95%, Aug 01, 2034	217	223
37	Pembina Pipeline Corp., 4.49%, Dec 10, 2051	37	33	165	The Bank of Nova Scotia, 4.44%, Nov 15, 2035	165	167
33	Penske Truck Leasing Canada, Inc., 3.70%, Oct 01, 2027	33	33	71	The Empire Life Insurance Co., 5.50%, Jan 13, 2033	71	74
66	Primaris REIT, 5.93%, Mar 29, 2028	66	70	107	The Toronto-Dominion Bank, 5.18%, Apr 09, 2034	108	111
530	Primaris REIT, 6.37%, Jun 30, 2029	554	575	131	The Toronto-Dominion Bank, 5.91%, Jan 31, 2085	131	131
121	Primaris REIT, 5.00%, Mar 15, 2030	122	124	72	Toronto Hydro Corp., 3.99%, Sep 26, 2034	72	72
77	PSP Capital, Inc., 3.75%, Jun 15, 2029	77	79	90	TransCanada PipeLines Ltd., 5.33%, May 12, 2032	95	96
24	PSP Capital, Inc., 2.60%, Mar 01, 2032	24	23	82	TransCanada PipeLines Ltd., 4.18%, Jul 03, 2048	72	72
378	RioCan REIT, 5.96%, Oct 01, 2029	393	405	23	TransCanada PipeLines Ltd., FRN 4.65%, May 18, 2077	21	23
97	RioCan REIT, 5.47%, Mar 01, 2030	98	102	46	Transcanada Trust, 4.20%, Mar 04, 2081	45	43
23	Rogers Communications, Inc., 4.25%, Dec 09, 2049	18	20	12	Transcontinental, Inc., 2.28%, Jul 13, 2026	12	12
187	Royal Bank of Canada, 5.10%, Apr 03, 2034	188	194	82	Waste Connections, Inc., 4.50%, Jun 14, 2029	82	85
230	Royal Bank of Canada, 4.83%, Aug 08, 2034	231	237	26	Westcoast Energy, Inc., 6.75%, Dec 15, 2027	33	28
78	Royal Bank of Canada, 4.50%, Nov 24, 2080	80	78	10	Windsor Regional Hospital, 2.71%, Nov 18, 2060	10	7
53	Royal Office Finance LP, 5.21%, Nov 12, 2032	56	57	67	Winnipeg Airport Authority, Inc., 4.79%, Mar 09, 2033	67	69
85	Sagen MI Canada, Inc., 3.26%, Mar 05, 2031	85	77	19	Winnipeg Airport Authority, Inc., 3.66%, Sep 30, 2047	21	16
85	SmartCentres REIT, 5.35%, May 29, 2028	85	88	67	WSP Global, Inc., 4.12%, Sep 12, 2029	67	68
225	SmartCentres REIT, 3.53%, Dec 20, 2029	213	217	23	WSP Global, Inc., 5.55%, Nov 22, 2030	24	25
99	SmartCentres REIT, 5.16%, Aug 01, 2030	99	102				
91	South Bow Canadian Infrastructure Holdings Ltd., 4.32%, Feb 01, 2030	91	92			11,325	11,449

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
<i>Federal Bonds 3.4%</i>			
50	Canada Housing Trust No. 1, 3.70%, Jun 15, 2029	51	51
244	Canada Housing Trust No. 1, 2.90%, Dec 15, 2029	241	242
55	Canada Housing Trust No. 1, 3.50%, Dec 15, 2034	54	55
10	Canadian Government Bond, 1.00%, Sep 01, 2026	10	10
118	Canadian Government Bond, 3.25%, Sep 01, 2028	118	119
43	Canadian Government Bond, 4.00%, Mar 01, 2029	45	45
106	Canadian Government Bond, 3.50%, Sep 01, 2029	109	109
60	Canadian Government Bond, 1.25%, Jun 01, 2030	54	55
240	Canadian Government Bond, 1.50%, Jun 01, 2031	218	218
265	Canadian Government Bond, 2.00%, Jun 01, 2032	243	245
119	Canadian Government Bond, 2.75%, Jun 01, 2033	112	115
21	Canadian Government Bond, 3.00%, Jun 01, 2034	21	21
195	Canadian Government Bond, 3.25%, Dec 01, 2034	195	195
87	Canadian Government Bond, 5.00%, Jun 01, 2037	105	102
60	Canadian Government Bond, 4.00%, Jun 01, 2041	65	65
216	Canadian Government Bond, 3.50%, Dec 01, 2045	220	222
703	Canadian Government Bond, 2.00%, Dec 01, 2051	543	537
734	Canadian Government Bond, 2.75%, Dec 01, 2055	657	652
50	CDP Financial, Inc., 3.65%, Jun 02, 2034	50	49
102	CPPIB Capital, Inc., 3.95%, Jun 02, 2032	102	105
15	CPPIB Capital, Inc., 4.30%, Jun 02, 2034	15	16
84	Ontario Teachers' Finance Trust, 4.15%, Nov 01, 2029	84	87
159	Ontario Teachers' Finance Trust, 4.45%, Jun 02, 2032	158	167
		3,470	3,482
<i>Municipal Bonds 0.7%</i>			
73	City of Montreal, 3.15%, Sep 01, 2028	73	73
58	City of Montreal, 2.00%, Sep 01, 2031	57	53
56	City of Montreal, 4.25%, Sep 01, 2033	56	58

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
45	City of Montreal, 3.90%, Sep 01, 2034	45	45
57	City of Montreal, 3.50%, Dec 01, 2038	58	52
25	City of Montreal, 4.70%, Dec 01, 2041	25	26
26	City of Toronto, 2.60%, Sep 24, 2039	25	21
25	City of Toronto, 2.15%, Aug 25, 2040	24	19
82	City of Toronto, 3.20%, Aug 01, 2048	80	67
127	City of Toronto, 2.80%, Nov 22, 2049	112	95
49	City of Toronto, 2.90%, Apr 29, 2051	47	37
59	City of Toronto, 4.30%, Jun 01, 2052	59	58
21	The Regional Municipality of York, 2.15%, Jun 22, 2031	21	19
67	The Regional Municipality of York, 4.45%, Dec 08, 2033	67	70
		749	693
<i>Asset-Backed Securities 0.1%</i>			
28	Ford Auto Securitization Trust 2021-A, 1.64%, Jan 15, 2027	28	27
50	Ford Auto Securitization Trust 2021-A, 2.11%, Jun 15, 2027	50	49
59	Ford Auto Securitization Trust 2024-A, 3.84%, Sep 15, 2030	59	59
		137	135
		28,250	27,658
United States 1.4%			
<i>Federal Bonds 0.7%</i>			
USD 35	United States Treasury Bond, 0.50%, Feb 28, 2026	43	48
USD 175	United States Treasury Bond, 4.13%, Nov 30, 2029	248	249
USD 305	United States Treasury Inflation Indexed Bond, 2.13%, Apr 15, 2029	437	449
		728	746
<i>Corporate Bonds 0.7%</i>			
66	Air Lease Corp., 5.40%, Jun 01, 2028	67	69
231	Athene Global Funding, 2.47%, Jun 09, 2028	228	221
109	Athene Global Funding, 5.11%, Mar 07, 2029	110	114
1	Citigroup, Inc., 4.09%, Jun 09, 2025	1	1

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
127	Prologis LP, 4.70%, Mar 01, 2029	127	131
169	Prologis LP, 5.25%, Jan 15, 2031	170	178
		703	714
		1,431	1,460
Global 0.8%			
<i>Corporate Bonds 0.8%</i>			
201	Anglian Water Services Financing PLC, 4.53%, Aug 26, 2032	201	198
82	Aviva PLC, 4.00%, Oct 02, 2030	80	80
256	Électricité de France SA, 5.99%, May 23, 2030	264	275
100	Électricité de France SA, 5.38%, May 17, 2034	100	105
110	Macquarie Group Ltd., 2.72%, Aug 21, 2029	109	105
		754	763
<i>Supranational Bonds 0.0%</i>			
19	International Bank for Reconstruction & Development, 0.88%, Sep 28, 2027	19	18
		773	781
		30,454	29,899
Short-Term Investments 6.0%			
100	Canadian Treasury Bill, 3.16%, Mar 27, 2025	99	99
USD	100 Federal Home Loan Bank, 4.16%, Jan 02, 2025	144	144
4,310	Prime Trust, 3.30%, Jan 02, 2025	4,309	4,308
1,610	Zeus Receivables Trust, 3.30%, Jan 02, 2025	1,610	1,610
		6,162	6,161
	Investments	92,304	102,818
	Transaction costs	(17)	
	Total investments	92,287	102,818
	Derivative assets 0.0%		30
	Derivative liabilities (0.8%)		(847)
	Other assets less liabilities 1.1%		1,139
	Net assets attributable to contractholders		103,140
	100.0%		103,140

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
Canada		
Energy	5.1	6.1
Materials	2.6	3.1
Industrials	6.8	9.6
Consumer Discretionary	0.5	1.1
Consumer Staples	0.8	1.9
Financials	14.0	14.9
Information Technology	3.8	1.6
Communication Services	2.6	1.5
Real Estate	0.7	1.7
United States		
Industrials	2.1	-
Consumer Discretionary	2.5	3.8
Consumer Staples	1.0	1.6
Health Care	4.5	4.0
Financials	4.4	2.3
Information Technology	4.5	4.7
Communication Services	1.7	-
Global		
Industrials	1.7	2.3
Consumer Discretionary	0.6	1.0
Consumer Staples	-	1.7
Health Care	1.3	0.6
Financials	2.2	-
Information Technology	1.3	-
Communication Services	-	1.8
Bonds		
Canada		
Provincial Bonds	11.5	5.6
Corporate Bonds	11.1	8.6
Federal Bonds	3.4	1.2
Municipal Bonds	0.7	0.5
Asset-Backed Securities	0.1	0.1
United States		
Federal Bonds	0.7	0.6
Corporate Bonds	0.7	0.6
Global		
Corporate Bonds	0.8	0.6
Short-Term Investments	6.0	15.7
Derivative assets	-	0.5
Derivative liabilities	(0.8)	-
Other assets less liabilities	1.1	0.7
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Balanced Fund

Forward foreign currency contracts (0.8%)

Contract price	Settlement date	Purchased currency		Sold currency		Unrealized gain (loss) (\$ ('000))	Counterparty	Counter-party credit rating
		Currency	Value as at December 31, 2024 (\$ ('000))	Currency	Value as at December 31, 2024 (\$ ('000))			
USD 0.7238	Jan 15, 2025	USD	115	CAD	110	5	Toronto-Dominion Bank	A+
USD 0.7214	Jan 15, 2025	USD	92	CAD	89	3	Toronto-Dominion Bank	A+
USD 0.7182	Jan 15, 2025	USD	91	CAD	88	3	Toronto-Dominion Bank	A+
							Derivative assets	11
CAD 1.3988	Jan 15, 2025	CAD	25	USD	26	(1)	Royal Bank of Canada	AA-
CAD 1.3734	Jan 15, 2025	CAD	34	USD	35	(1)	Royal Bank of Canada	AA-
USD 0.6950	Jan 15, 2025	USD	618	CAD	619	(1)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	416	USD	444	(28)	Bank of Montreal	A+
CAD 1.3474	Jan 15, 2025	CAD	416	USD	444	(28)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	416	USD	444	(28)	Toronto-Dominion Bank	A+
CAD 1.3474	Jan 15, 2025	CAD	3,781	USD	4,033	(252)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	3,781	USD	4,034	(253)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	3,779	USD	4,034	(255)	Bank of Montreal	A+
							Derivative liabilities	(847)
							Total	(836)

Futures contracts 0.0%

No. of contracts	Contract price	Futures contracts	Maturity date	Commitment amount (\$ ('000))	Price as at December 31, 2024	Unrealized gain (loss) (CAD \$) ('000)
(1)	USD 119.44	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	8
(1)	USD 118.69	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	7
(1)	USD 115.79	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	3
(1)	USD 114.50	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	1
					Derivative assets	19

The accompanying notes are an integral part of the financial statements.

Ideal CI Canadian Balanced Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	17,083	17,902
Receivable from investments sold	-	6
	<u>17,083</u>	<u>17,908</u>

Liabilities**Current liabilities**

Bank overdraft	-	6
Accrued expenses and other liabilities	53	49
	<u>53</u>	<u>55</u>

Net assets attributable to contractholders 17,030 17,853

Net assets attributable to contractholders per unit

Class 102	14.83	13.32
Class 103	15.63	13.93
Class 105	14.32	12.92
Class 106	15.34	13.70
Class 111	15.30	13.75
Class 112	16.08	14.37
Class 113	16.74	14.89
Class 114	14.93	13.46
Class 115	15.49	13.90
Class 116	16.42	14.59

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	893	535
Realized gain (loss) on sales of investments	455	82
Change in unrealized appreciation (depreciation) in the value of investments	1,132	1,527
	<u>2,480</u>	<u>2,144</u>

Expenses

Management fees	500	523
Administration fees	4	4
Insurance fees	116	122
	<u>620</u>	<u>649</u>

Increase (decrease) in net assets attributable to contractholders 1,860 1,495

Increase (decrease) in net assets attributable to contractholders per unit

Class 102	1.57	1.07
Class 103	1.71	0.45
Class 105	0.90	0.97
Class 106	1.64	1.16
Class 111	1.57	1.07
Class 112	1.72	1.18
Class 113	1.86	1.30
Class 114	1.47	1.00
Class 115	1.60	1.11
Class 116	(5.23)	1.25

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	17,853	19,319
Increase (decrease) in net assets attributable to contractholders	1,860	1,495
Unit transactions		
Proceeds from units issued	1,847	1,246
Redemption of units	(4,530)	(4,207)
Total unit transactions	<u>(2,683)</u>	<u>(2,961)</u>
Net assets attributable to contractholders - end of year	<u>17,030</u>	<u>17,853</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 1,860 1,495

Adjustments for:

Distributions from underlying funds	(893)	(535)
Realized (gain) loss on sales of investments	(455)	(82)
Change in unrealized (appreciation) depreciation in the value of investments	(1,132)	(1,527)
Purchases of investments	(1,075)	(207)
Proceeds from disposition of investments	4,380	3,850
Accrued expenses and other liabilities	4	(9)

Net cash provided by (used in) operating activities 2,689 2,985

Cash flows from financing activities

Proceeds from sale of units	1,847	1,246
Payments for units redeemed	(4,530)	(4,208)

Net cash provided by (used in) financing activities (2,683) (2,962)

Net increase (decrease) in cash 6 23
Cash (bank overdraft) beginning of year (6) (29)

Cash (bank overdraft) end of year - (6)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.3%			
1,469,097	CI Canadian Balanced Fund, Series I	15,028	17,083
	Total investments	15,028	17,083
	Other assets less liabilities (0.3%)		(53)
	Net assets attributable to contractholders		<u>17,030</u>
	100.0%		

The accompanying notes are an integral part of the financial statements.

Ideal CI Canadian Balanced Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Canadian Asset Allocation Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	12,837	13,610
Receivable from investments sold	-	3
	<u>12,837</u>	<u>13,613</u>
Liabilities		
Current liabilities		
Bank overdraft	-	3
Accrued expenses and other liabilities	39	36
	<u>39</u>	<u>39</u>
Net assets attributable to contractholders	12,798	13,574
Net assets attributable to contractholders per unit		
Class 95	23.80	21.41
Class 96	22.88	20.63
Class 97	20.99	18.77
Class 98	20.13	18.06

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	615	811
Realized gain (loss) on sales of investments	297	133
Change in unrealized appreciation (depreciation) in the value of investments	930	728
	<u>1,842</u>	<u>1,672</u>
Expenses		
Management fees	445	467
Administration fees	3	3
	<u>448</u>	<u>470</u>
Increase (decrease) in net assets attributable to contractholders	1,394	1,202
Increase (decrease) in net assets attributable to contractholders per unit		
Class 95	2.37	1.81
Class 96	2.25	1.62
Class 97	2.22	1.65
Class 98	2.07	1.56

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	13,574	14,432
Increase (decrease) in net assets attributable to contractholders	1,394	1,202
Unit transactions		
Proceeds from units issued	563	487
Redemption of units	(2,733)	(2,547)
Total unit transactions	<u>(2,170)</u>	<u>(2,060)</u>
Net assets attributable to contractholders - end of year	12,798	13,574

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,394	1,202
Adjustments for:		
Distributions from underlying funds	(615)	(811)
Realized (gain) loss on sales of investments	(297)	(133)
Change in unrealized (appreciation) depreciation in the value of investments	(930)	(728)
Purchases of investments	(20)	(42)
Proceeds from disposition of investments	2,638	2,574
Accrued expenses and other liabilities	3	(5)
Net cash provided by (used in) operating activities	2,173	2,057
Cash flows from financing activities		
Proceeds from sale of units	563	487
Payments for units redeemed	(2,733)	(2,547)
Net cash provided by (used in) financing activities	(2,170)	(2,060)
Net increase (decrease) in cash	3	(3)
Cash (bank overdraft) beginning of year	(3)	-
Cash (bank overdraft) end of year	-	(3)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
403,205	Fidelity Canadian Asset Allocation Fund, Series O	11,206	12,837
	Total investments	11,206	12,837
	Other assets less liabilities (0.3%)		(39)
	Net assets attributable to contractholders		12,798
	100.0%		

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Canadian Asset Allocation Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Canadian Balanced Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	80,327	87,060
Subscriptions receivable	1	-
Receivable from investments sold	144	95
	<u>80,472</u>	<u>87,155</u>

Liabilities**Current liabilities**

Bank overdraft	144	95
Redemptions payable	24	52
Payable to Manager	-	1
Accrued expenses and other liabilities	248	237
	<u>416</u>	<u>385</u>

Net assets attributable to contractholders 80,056 86,770

Net assets attributable to contractholders per unit

Class 93	18.57	16.61
Class 94	19.90	17.69
Class 95	25.56	22.86
Class 96	24.37	21.88
Class 97	23.11	20.56
Class 98	22.21	19.81
Class 102	18.52	16.57
Class 103	19.91	17.71
Class 105	17.77	15.95
Class 106	19.07	17.03
Class 111	14.50	12.98
Class 112	15.30	13.60
Class 113	16.17	14.31
Class 114	14.06	12.62
Class 115	14.88	13.28
Class 116	15.53	13.77

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	3,686	2,978
Realized gain (loss) on sales of investments	2,469	1,017
Change in unrealized appreciation (depreciation) in the value of investments	5,964	5,115
	<u>12,119</u>	<u>9,110</u>

Expenses

Management fees	2,568	2,810
Administration fees	19	20
Insurance fees	316	348
Interest expense & bank charges	1	3
	<u>2,904</u>	<u>3,181</u>

Increase (decrease) in net assets attributable to contractholders 9,215 5,929

Increase (decrease) in net assets attributable to contractholders per unit

Class 93	1.95	1.04
Class 94	2.21	1.11
Class 95	2.60	1.46
Class 96	2.48	1.29
Class 97	2.55	1.45
Class 98	2.39	1.28
Class 102	1.93	1.03
Class 103	2.08	1.21
Class 105	1.81	0.93
Class 106	2.00	1.12
Class 111	1.50	0.79
Class 112	1.63	0.80
Class 113	1.84	1.04
Class 114	1.45	0.74
Class 115	1.62	0.92
Class 116	1.77	0.98

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	86,770	99,955
Increase (decrease) in net assets attributable to contractholders	9,215	5,929
Unit transactions		
Proceeds from units issued	3,849	3,994
Redemption of units	(19,778)	(23,108)
Total unit transactions	<u>(15,929)</u>	<u>(19,114)</u>
Net assets attributable to contractholders - end of year	<u>80,056</u>	<u>86,770</u>

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Canadian Balanced Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 9,215 5,929

Adjustments for:

Distributions from underlying funds (3,686) (2,978)

Realized (gain) loss on sales of investments (2,469) (1,017)

Change in unrealized (appreciation) depreciation in the value of investments (5,964) (5,115)

Purchases of investments (314) (184)

Proceeds from disposition of investments 19,117 22,793

Payable to Manager (1) 1

Accrued expenses and other liabilities 11 (56)

Net cash provided by (used in) operating activities

15,909 19,373

Cash flows from financing activities

Proceeds from sale of units 3,848 3,995

Payments for units redeemed (19,806) (23,090)

Net cash provided by (used in) financing activities

(15,958) (19,095)

Net increase (decrease) in cash

(49) 278

Cash (bank overdraft) beginning of year (95) (373)

Cash (bank overdraft) end of year

(144) (95)

Supplemental information on cash flows from operating activities:

Interest paid 1 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
2,903,964	Fidelity Canadian Balanced Fund, Series O	67,426	80,327
	Total investments	67,426	80,327
	Other assets less liabilities (0.3%)		(271)
	Net assets attributable to contractholders		80,056
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Franklin Canadian Balanced Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	1,591	2,044
Receivable from investments sold	-	1
	<u>1,591</u>	<u>2,045</u>

Liabilities**Current liabilities**

Accrued expenses and other liabilities	5	6
	<u>5</u>	<u>6</u>

Net assets attributable to contractholders 1,586 2,039

Net assets attributable to contractholders per unit

Class 102	12.84	11.65
Class 103	13.63	12.30
Class 105	12.39	11.29
Class 106	13.23	11.94
Class 111	13.01	11.81
Class 112	13.65	12.31
Class 113	14.46	13.01
Class 114	12.65	11.52
Class 115	13.35	12.05
Class 116	13.92	12.53

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	114	117
Realized gain (loss) on sales of investments	81	103
Change in unrealized appreciation (depreciation) in the value of investments	36	14
	<u>231</u>	<u>234</u>

Expenses

Management fees	52	73
Administration fees	-	1
Insurance fees	12	16
	<u>64</u>	<u>90</u>

Increase (decrease) in net assets attributable to contractholders 167 144

Increase (decrease) in net assets attributable to contractholders per unit

Class 102	1.21	0.79
Class 103	1.33	0.62
Class 105	1.34	0.56
Class 106	1.30	0.78
Class 111	1.20	0.64
Class 112	1.20	0.78
Class 113	1.46	0.89
Class 114	1.13	0.67
Class 115	1.31	0.78
Class 116	1.40	0.83

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 2,039 2,799

Increase (decrease) in net assets attributable to contractholders 167 144

Unit transactions

Proceeds from units issued 84 486

Redemption of units (704) (1,390)

Total unit transactions (620) (904)

Net assets attributable to contractholders - end of year 1,586 2,039

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 167 144

Adjustments for:

Distributions from underlying funds (114) (117)

Realized (gain) loss on sales of investments (81) (103)

Change in unrealized (appreciation) depreciation in the value of investments (36) (14)

Purchases of investments (6) (349)

Proceeds from disposition of investments 691 1,347

Accrued expenses and other liabilities (1) (3)

Net cash provided by (used in) operating activities 620 905

Cash flows from financing activities

Proceeds from sale of units 84 486

Payments for units redeemed (704) (1,391)

Net cash provided by (used in) financing activities (620) (905)

Net increase (decrease) in cash

Cash (bank overdraft) beginning of year - -

Cash (bank overdraft) end of year - -

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.3%			
29,400	Franklin Canadian Balanced Fund, Series O	1,413	1,591
	Total investments	1,413	1,591
	Other assets less liabilities (0.3%)		(5)
	Net assets attributable to contractholders		<u>1,586</u>
	100.0%		<u>1,586</u>

The accompanying notes are an integral part of the financial statements.

Ideal Franklin Canadian Balanced Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	65,335	72,312
Cash	117	59
Margin deposited on derivatives	364	225
Subscriptions receivable	3	-
Receivable from investments sold	9	106
Interest, dividends and other receivables	216	282
Derivative assets	45	383
	<u>66,089</u>	<u>73,367</u>

Liabilities**Current liabilities**

Redemptions payable	64	37
Payable on investments purchased	-	57
Accrued expenses and other liabilities	163	162
Derivative liabilities	485	3
	<u>712</u>	<u>259</u>

Net assets attributable to contractholders 65,377 73,108

Net assets attributable to contractholders per unit

Class 85	32.72	29.63
Class 86	31.54	28.60
Class 87	31.65	28.73
Class 88	35.96	32.37
Class 93	18.04	16.37
Class 94	19.36	17.47
Class 95	21.94	19.91
Class 96	21.04	19.17
Class 97	21.32	19.23
Class 98	20.54	18.60
Class 102	17.15	15.58
Class 103	18.64	16.80
Class 104	18.44	16.53
Class 105	16.51	15.05
Class 106	18.03	16.31
Class 107	18.62	16.75

Statements of Comprehensive Income

For the years ended December 31

2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	1,189	1,316
Dividend income	835	1,126
Foreign exchange gain (loss) on income	2	(1)
Foreign exchange gain (loss) on currency	(14)	(13)
Income from securities lending	6	7
Other income (loss)	-	6
Realized gain (loss) on sales of investments	5,474	1,802
Realized gain (loss) on derivatives	232	(71)
Change in unrealized appreciation (depreciation) in the value of investments	1,910	3,623
Change in unrealized appreciation (depreciation) in the value of derivatives	(820)	248
	<u>8,814</u>	<u>8,043</u>

Expenses

Management fees	1,829	2,050
Administration fees	15	17
Insurance fees	100	110
Foreign withholding taxes	21	23
Transaction costs	29	23
	<u>1,994</u>	<u>2,223</u>

Increase (decrease) in net assets attributable to contractholders

6,820 5,820

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	3.13	2.16
Class 86	2.96	2.06
Class 87	3.00	2.03
Class 88	3.58	2.55
Class 93	1.73	1.17
Class 94	1.92	1.34
Class 95	2.08	1.38
Class 96	1.93	1.23
Class 97	2.16	1.50
Class 98	1.96	1.36
Class 102	1.61	1.11
Class 103	1.85	1.31
Class 104	1.94	1.38
Class 105	1.47	0.99
Class 106	1.73	1.20
Class 107	1.88	1.39

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	73,108	83,052
Increase (decrease) in net assets attributable to contractholders	6,820	5,820
Unit transactions		
Proceeds from units issued	2,566	3,988
Redemption of units	(17,117)	(19,752)
Total unit transactions	(14,551)	(15,764)
Net assets attributable to contractholders - end of year	65,377	73,108

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	6,820	5,820
Adjustments for:		
Realized (gain) loss on sales of investments	(5,474)	(1,802)
Realized (gain) loss on derivatives	(232)	71
Change in unrealized (appreciation) depreciation in the value of investments	(1,910)	(3,623)
Change in unrealized (appreciation) depreciation in the value of derivatives	820	(248)
Purchases of investments	(161,006)	(141,167)
Proceeds from disposition of investments	175,639	156,620
Margin on derivatives	(139)	(43)
Interest, dividends and other receivables	66	17
Accrued expenses and other liabilities	1	(34)
Net cash provided by (used in) operating activities	14,585	15,611
Cash flows from financing activities		
Proceeds from sale of units	2,563	3,988
Payments for units redeemed	(17,090)	(19,728)
Net cash provided by (used in) financing activities	(14,527)	(15,740)
Net increase (decrease) in cash	58	(129)
Cash (bank overdraft) beginning of year	59	188
Cash (bank overdraft) end of year	117	59
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	1,232	1,316
Dividends received, net of foreign withholding taxes	837	1,048

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Equities 59.3%			
Canada 37.2%			
<i>Energy 2.7%</i>			
21,009	Canadian Natural Resources Ltd.	754	932
16,642	Suncor Energy, Inc.	614	854
		1,368	1,786
<i>Materials 2.0%</i>			
10,370	CCL Industries, Inc., Class B	655	767
8,111	Nutrien Ltd.	635	522
		1,290	1,289
<i>Industrials 8.0%</i>			
17,337	Canadian Pacific Kansas City Ltd.	1,751	1,804
18,567	Finning International, Inc.	658	707
8,074	RB Global, Inc.	636	1,048
9,737	Stantec, Inc.	1,096	1,098
2,382	TFI International, Inc.	352	463
1,171	Toromont Industries Ltd.	122	133
		4,615	5,253
<i>Consumer Discretionary 0.3%</i>			
1,453	Dollarama, Inc.	87	204
<i>Consumer Staples 2.1%</i>			
4,087	Loblaw Cos., Ltd.	527	773
6,260	Metro, Inc.	462	564
		989	1,337
<i>Financials 15.4%</i>			
11,048	Bank of Montreal	1,523	1,542
7,317	Definity Financial Corp.	319	428
5,238	Intact Financial Corp.	654	1,371
4,581	National Bank of Canada	461	600
8,345	Royal Bank of Canada	1,001	1,446
17,569	Sun Life Financial, Inc.	1,008	1,500
19,476	The Toronto-Dominion Bank	1,169	1,490
37,981	TMX Group Ltd.	917	1,682
		7,052	10,059
<i>Information Technology 4.3%</i>			
6,638	CGI, Inc.	728	1,044
315	Constellation Software, Inc.	567	1,400
9,439	Open Text Corp.	473	384
		1,768	2,828
<i>Communication Services 2.0%</i>			
4,542	Cogeco Communications, Inc.	278	306
21,302	Quebecor, Inc., Class B	683	671
7,904	Rogers Communications, Inc., Class B	415	349
		1,376	1,326
<i>Real Estate 0.4%</i>			
979	FirstService Corp.	225	255
		18,770	24,337
United States 17.5%			
<i>Industrials 1.7%</i>			
3,343	Norfolk Southern Corp.	1,174	1,128

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
<i>Consumer Discretionary 1.4%</i>			
2,631	Lowe's Cos., Inc.	717	934
<i>Consumer Staples 1.1%</i>			
6,643	Sysco Corp.	643	730
<i>Health Care 4.4%</i>			
4,935	Abbott Laboratories	678	803
1,709	AmerisourceBergen Corp.	601	552
2,003	Elevance Health, Inc.	1,223	1,063
517	McKesson Corp.	302	424
		2,804	2,842
<i>Financials 4.2%</i>			
5,776	Brown & Brown, Inc.	488	847
1,904	Marsh & McLennan Cos., Inc.	597	582
2,809	Visa, Inc.	870	1,277
		1,955	2,706
<i>Information Technology 4.7%</i>			
1,988	Applied Materials, Inc.	518	465
4,841	Cisco Systems, Inc.	406	412
2,566	Microsoft Corp.	558	1,556
1,300	Salesforce, Inc.	401	625
		1,883	3,058
		9,176	11,398
Global 4.6%			
<i>Industrials 1.4%</i>			
13,515	Rentokil Initial PLC, ADR	483	492
2,933	Siemens AG, ADR	401	408
		884	900
<i>Health Care 1.3%</i>			
2,787	ICON PLC	837	840
<i>Financials 0.9%</i>			
12,114	London Stock Exchange Group PLC, ADR	570	622
<i>Information Technology 1.0%</i>			
1,282	Accenture PLC	652	649
		2,943	3,011
		30,889	38,746
Bonds 36.7%			
Canada 34.1%			
<i>Corporate Bonds 15.8%</i>			
114	407 International, Inc., 5.75%, Feb 14, 2036	143	127
18	407 International, Inc., 4.45%, Nov 15, 2041	21	18
70	AIMCo Realty Investors LP, 4.97%, May 23, 2034	73	74
66	Alberta Powerline LP, 4.07%, Dec 01, 2053	66	59
95	ATCO Ltd., 5.50%, Nov 01, 2078	94	97
126	Athabasca Indigenous Midstream LP, 6.07%, Feb 05, 2042	125	134

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
32	Bank of Montreal, 4.98%, Jul 03, 2034	32	33
60	Bank of Montreal, 7.33%, Nov 26, 2082	60	63
USD	53 Brookfield Infrastructure Finance ULC, 6.75%, Mar 15, 2055	74	76
56	Brookfield Renewable Partners ULC, 4.96%, Oct 20, 2034	56	58
15	Calgary Airport Authority, 3.20%, Oct 07, 2036	14	13
62	Canadian Core Real Estate LP, 3.30%, Mar 02, 2027	62	61
56	Canadian Core Real Estate LP, 4.48%, Oct 16, 2029	56	57
93	Canadian Imperial Bank of Commerce, 4.90%, Jun 12, 2034	93	96
50	Canadian Imperial Bank of Commerce, 7.15%, Jul 28, 2082	50	52
41	Canadian Imperial Bank of Commerce, 6.99%, Jul 28, 2084	41	43
37	Canadian Natural Resources Ltd., 4.15%, Dec 15, 2031	37	37
23	Canadian Western Bank, 5.15%, Sep 02, 2027	23	24
60	Canadian Western Bank, 5.95%, Jan 29, 2034	60	64
35	Chip Mortgage Trust, 1.74%, Dec 15, 2025	33	34
150	Chip Mortgage Trust, 6.07%, Jul 14, 2028	150	160
51	Chip Mortgage Trust, 4.24%, Jan 28, 2050	51	51
26	CNH Industrial Capital Canada Ltd., 4.00%, Apr 11, 2028	26	26
105	Coast Capital Savings Federal Credit Union, 4.26%, Apr 21, 2025	105	105
85	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	85	81
59	CU, Inc., 5.09%, Sep 20, 2053	59	64
66	Eagle Credit Card Trust, 4.78%, Jul 17, 2027	66	68
57	Eagle Credit Card Trust, 5.13%, Jun 17, 2028	57	60
31	EllisDon Infrastructure SNH GP, 5.00%, Feb 28, 2043	31	32
114	Emera, Inc., 4.84%, May 02, 2030	114	117
74	Enbridge Gas, Inc., 3.51%, Nov 29, 2047	65	62
251	Enbridge Southern Lights LP, 4.01%, Jun 30, 2040	261	235
106	Enbridge, Inc., FRN 5.38%, Sep 27, 2077	103	107
38	ENMAX Corp., 4.70%, Oct 09, 2034	38	38

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
25	EPCOR Utilities, Inc., 4.99%, May 31, 2054	27	27				
119	Equitable Bank, 3.91%, Dec 17, 2027	119	119				
52	Equitable Bank, 3.99%, Mar 24, 2028	52	52				
73	Fairfax Financial Holdings Ltd., 4.73%, Nov 22, 2034	73	74				
76	Fédération des caisses Desjardins du Québec, 5.28%, May 15, 2034	76	79				
47	First Capital REIT, 5.57%, Mar 01, 2031	47	50				
47	First Capital REIT, 5.46%, Jun 12, 2032	47	49				
59	Ford Credit Canada Co., 6.38%, Nov 10, 2028	59	63				
98	Fortified Trust, 4.42%, Dec 23, 2027	98	100				
78	Fortis, Inc., 4.17%, Sep 09, 2031	78	79				
33	Gibson Energy, Inc., 5.75%, Jul 12, 2033	36	36				
13	Glacier Credit Card Trust, 4.74%, Sep 20, 2026	13	13				
86	Granite REIT Holdings LP, 4.00%, Oct 04, 2029	86	86				
100	Greater Toronto Airports Authority, 5.30%, Feb 25, 2041	131	110				
63	H&R REIT, 5.46%, Feb 28, 2029	63	66				
66	Halifax International Airport Authority, 3.68%, May 03, 2051	66	55				
9	Health Montreal Collective LP, 6.72%, Sep 30, 2049	8	10				
72	Helocs Trust, 3.77%, Oct 23, 2027	72	72				
39	HomeEquity Bank, 7.11%, Dec 11, 2026	39	41				
43	HomeEquity Bank, 6.55%, Oct 18, 2027	43	45				
58	Husky Midstream LP, 4.10%, Dec 02, 2029	58	58				
53	Hydro One, Inc., 4.25%, Jan 04, 2035	53	54				
115	Hydro-Québec, 4.00%, Feb 15, 2055	145	110				
40	Hydro-Québec, 4.00%, Feb 15, 2063	37	38				
74	Hyundai Capital Canada, Inc., 5.57%, Mar 08, 2028	77	78				
124	iA Financial Corp., Inc., 5.69%, Jun 20, 2033	124	131				
65	iA Financial Corp., Inc., 4.13%, Dec 05, 2034	65	65				
200	iA Financial Corp., Inc., 6.61%, Jun 30, 2082	200	206				
				135	iA Financial Corp., Inc., 6.92%, Sep 30, 2084	135	142
				87	Intact Financial Corp., 5.46%, Sep 22, 2032	114	125
				18	Intact Financial Corp., 4.65%, May 16, 2034	18	19
				83	Intact Financial Corp., 5.28%, Sep 14, 2054	83	92
				180	Intact Financial Corp., 4.13%, Mar 31, 2081	179	178
				58	Intact Financial Corp., 7.34%, Jun 30, 2083	58	61
				96	Inter Pipeline Ltd., 5.85%, May 18, 2032	96	102
				41	Inter Pipeline Ltd., 6.38%, Feb 17, 2033	41	45
				44	Keyera Corp., 5.02%, Mar 28, 2032	42	46
				87	Manulife Financial Corp., 4.06%, Dec 06, 2034	87	87
				250	Manulife Financial Corp., 2.82%, May 13, 2035	212	237
				40	Manulife Financial Corp., 7.12%, Jun 09, 2082	40	42
				24	MCAP Commercial LP, 3.74%, Aug 25, 2025	24	24
				51	MCAP Commercial LP, 3.38%, Nov 26, 2027	51	50
				45	National Bank of Canada, 3.64%, Oct 07, 2027	45	45
				167	North Battleford Power LP, 4.96%, Dec 31, 2032	167	170
				207	Northwest Connect Group Partnership, 5.95%, Apr 30, 2041	209	224
				104	OMERS Finance Trust, 2.60%, May 14, 2029	105	101
				135	Ontario Power Generation, Inc., 4.92%, Jul 19, 2032	138	143
				20	OPB Finance Trust, 2.98%, Jan 25, 2027	20	20
				117	Original Wempi, Inc., 7.79%, Oct 04, 2027	117	127
				79	Ottawa MacDonald-Cartier International Airport Authority, 2.70%, May 05, 2031	79	72
				50	Pembina Pipeline Corp., 5.02%, Jan 12, 2032	50	52
				28	Penske Truck Leasing Canada, Inc., 3.70%, Oct 01, 2027	28	28
				90	Primaris REIT, 4.73%, Mar 30, 2027	90	92
				79	Primaris REIT, 5.93%, Mar 29, 2028	79	83
				84	Primaris REIT, 6.37%, Jun 30, 2029	84	91
				98	Primaris REIT, 5.00%, Mar 15, 2030	98	101

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
34	PSP Capital, Inc., 2.60%, Mar 01, 2032	34	32	43	Transcontinental, Inc., 2.28%, Jul 13, 2026	43	42
67	Reliance LP, 5.25%, May 15, 2031	67	70	35	Westcoast Energy, Inc., 6.75%, Dec 15, 2027	44	37
105	RioCan REIT, 5.47%, Mar 01, 2030	105	110	25	Windsor Regional Hospital, 2.71%, Nov 18, 2060	25	17
161	Royal Bank of Canada, 5.10%, Apr 03, 2034	161	167	92	Winnipeg Airport Authority, Inc., 4.79%, Mar 09, 2033	92	95
185	Royal Bank of Canada, 4.83%, Aug 08, 2034	185	190	27	Winnipeg Airport Authority, Inc., 3.66%, Sep 30, 2047	29	22
602	Royal Bank of Canada, 4.50%, Nov 24, 2080	570	602	56	WSP Global, Inc., 4.12%, Sep 12, 2029	56	57
55	Royal Office Finance LP, 5.21%, Nov 12, 2032	58	60	30	WSP Global, Inc., 5.55%, Nov 22, 2030	31	32
104	Sagen MI Canada, Inc., 3.26%, Mar 05, 2031	104	95			10,193	10,324
102	SmartCentres REIT, 5.35%, May 29, 2028	102	106		<i>Provincial Bonds 12.4%</i>		
68	SmartCentres REIT, 3.53%, Dec 20, 2029	71	66	133	British Columbia Investment Management Corp., 4.90%, Jun 02, 2033	137	144
79	SmartCentres REIT, 5.16%, Aug 01, 2030	79	82	60	First Nations Finance Authority, 1.71%, Jun 16, 2030	61	55
74	South Bow Canadian Infrastructure Holdings Ltd., 4.32%, Feb 01, 2030	74	75	85	First Nations Finance Authority, 2.85%, Jun 01, 2032	85	80
78	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, Feb 01, 2032	78	79	83	First Nations Finance Authority, 4.10%, Jun 01, 2034	83	84
37	South Bow Canadian Infrastructure Holdings Ltd., 4.93%, Feb 01, 2035	37	38	230	Labrador-Island Link Funding Trust, 3.76%, Jun 01, 2033	234	232
39	South Coast British Columbia Transportation Authority, 3.25%, Nov 23, 2028	39	39	75	Musktrat Falls / Labrador Transmission Assets Funding Trust, 3.83%, Jun 01, 2037	88	74
43	Stella-Jones, Inc., 4.31%, Oct 01, 2031	43	43	79	Musktrat Falls / Labrador Transmission Assets Funding Trust, 3.38%, Jun 01, 2057	81	68
62	Sun Life Financial, Inc., 2.06%, Oct 01, 2035	62	56	3	Province of Alberta, 2.90%, Dec 01, 2028	3	3
40	The Bank of Nova Scotia, 3.84%, Sep 26, 2030	40	40	59	Province of Alberta, 4.15%, Jun 01, 2033	59	61
175	The Bank of Nova Scotia, 4.95%, Aug 01, 2034	176	181	131	Province of Alberta, 4.50%, Dec 01, 2040	161	136
134	The Bank of Nova Scotia, 4.44%, Nov 15, 2035	134	135	275	Province of Alberta, 3.05%, Dec 01, 2048	255	226
266	The Empire Life Insurance Co., 5.50%, Jan 13, 2033	267	277	48	Province of Alberta, 3.10%, Jun 01, 2050	47	40
88	The Toronto-Dominion Bank, 5.18%, Apr 09, 2034	88	92	466	Province of Alberta, 2.95%, Jun 01, 2052	373	372
107	The Toronto-Dominion Bank, 5.91%, Jan 31, 2085	107	107	357	Province of British Columbia, 5.40%, Jun 18, 2035	490	402
60	Toronto Hydro Corp., 3.99%, Sep 26, 2034	60	60	61	Province of British Columbia, 2.95%, Jun 18, 2050	70	49
73	TransCanada PipeLines Ltd., 5.33%, May 12, 2032	77	78	580	Province of British Columbia, 2.75%, Jun 18, 2052	456	442
58	TransCanada PipeLines Ltd., 4.18%, Jul 03, 2048	51	51	17	Province of Manitoba, 4.25%, Jun 02, 2034	17	18
49	TransCanada PipeLines Ltd., FRN 4.65%, May 18, 2077	45	49	430	Province of Manitoba, 4.05%, Sep 05, 2045	451	413
54	Transcanada Trust, 4.20%, Mar 04, 2081	54	51	41	Province of Manitoba, 3.40%, Sep 05, 2048	41	35

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
178	Province of Manitoba, 3.80%, Sep 05, 2053	163	163
20	Province of Manitoba, 4.40%, Sep 05, 2055	20	20
48	Province of New Brunswick, 5.50%, Jan 27, 2034	53	54
50	Province of New Brunswick, 4.05%, Aug 14, 2034	50	51
57	Province of New Brunswick, 3.10%, Aug 14, 2048	56	47
73	Province of New Brunswick, 3.05%, Aug 14, 2050	89	59
109	Province of Newfoundland and Labrador, 2.85%, Jun 02, 2029	110	107
209	Province of Newfoundland and Labrador, 2.05%, Jun 02, 2031	195	192
94	Province of Newfoundland and Labrador, 4.15%, Jun 02, 2033	91	96
135	Province of Newfoundland and Labrador, 2.65%, Oct 17, 2050	95	98
210	Province of Newfoundland and Labrador, 4.10%, Oct 17, 2054	191	198
55	Province of Newfoundland and Labrador, 4.60%, Oct 17, 2055	55	56
27	Province of Nova Scotia, 2.00%, Sep 01, 2030	27	25
68	Province of Nova Scotia, 2.40%, Dec 01, 2031	68	63
130	Province of Nova Scotia, 5.80%, Jun 01, 2033	166	149
100	Province of Nova Scotia, 4.75%, Dec 01, 2054	103	108
219	Province of Ontario, 4.15%, Jun 02, 2034	218	225
77	Province of Ontario, 3.80%, Dec 02, 2034	76	77
776	Province of Ontario, 4.65%, Jun 02, 2041	963	820
510	Province of Ontario, 2.55%, Dec 02, 2052	427	374
217	Province of Ontario, 3.75%, Dec 02, 2053	201	202
96	Province of Ontario, 4.15%, Dec 02, 2054	95	95
117	Province of Ontario, 4.60%, Dec 02, 2055	122	125
80	Province of Prince Edward Island, 4.05%, Jun 02, 2034	80	81
31	Province of Quebec, 4.45%, Sep 01, 2034	32	33
820	Province of Quebec, 5.00%, Dec 01, 2038	931	896
181	Province of Quebec, 3.50%, Dec 01, 2045	176	162
25	Province of Quebec, 2.85%, Dec 01, 2053	22	19

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
155	Province of Quebec, 4.40%, Dec 01, 2055	155	160
46	Province of Quebec, 4.20%, Dec 01, 2057	47	46
341	Province of Saskatchewan, 2.75%, Dec 02, 2046	303	268
54	Province of Saskatchewan, 3.10%, Jun 02, 2050	58	45
54	Province of Saskatchewan, 2.80%, Dec 02, 2052	49	42
		8,679	8,090
	<i>Federal Bonds 4.2%</i>		
45	Canada Housing Trust No. 1, 3.70%, Jun 15, 2029	45	46
206	Canada Housing Trust No. 1, 2.90%, Dec 15, 2029	204	204
123	Canada Housing Trust No. 1, 3.55%, Sep 15, 2032	123	124
60	Canada Housing Trust No. 1, 4.25%, Mar 15, 2034	62	63
45	Canada Housing Trust No. 1, 3.50%, Dec 15, 2034	44	45
46	Canadian Government Bond, 2.75%, Sep 01, 2027	46	46
51	Canadian Government Bond, 3.25%, Sep 01, 2028	51	52
37	Canadian Government Bond, 4.00%, Mar 01, 2029	39	38
89	Canadian Government Bond, 1.25%, Jun 01, 2030	81	81
363	Canadian Government Bond, 1.50%, Jun 01, 2031	329	330
85	Canadian Government Bond, 1.50%, Dec 01, 2031	69	77
216	Canadian Government Bond, 2.00%, Jun 01, 2032	198	200
115	Canadian Government Bond, 2.50%, Dec 01, 2032	110	110
35	Canadian Government Bond, 2.75%, Jun 01, 2033	33	34
48	Canadian Government Bond, 3.00%, Jun 01, 2034	48	47
214	Canadian Government Bond, 5.00%, Jun 01, 2037	259	252
18	Canadian Government Bond, 4.00%, Jun 01, 2041	20	20
228	Canadian Government Bond, 3.50%, Dec 01, 2045	232	234
327	Canadian Government Bond, 2.75%, Dec 01, 2055	292	291
45	CDP Financial, Inc., 3.95%, Sep 01, 2029	45	46
32	CDP Financial, Inc., 4.20%, Dec 02, 2030	32	33
47	CDP Financial, Inc., 3.65%, Jun 02, 2034	47	46

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
133	CPPIB Capital, Inc., 3.95%, Jun 02, 2032	133	136
14	CPPIB Capital, Inc., 4.30%, Jun 02, 2034	14	15
183	Ontario Teachers' Finance Trust, 4.45%, Jun 02, 2032	182	192
		<u>2,738</u>	<u>2,762</u>
	<i>Municipal Bonds 1.5%</i>		
28	City of Montreal, 3.15%, Sep 01, 2028	28	28
69	City of Montreal, 2.00%, Sep 01, 2031	69	62
187	City of Montreal, 4.25%, Sep 01, 2033	186	192
37	City of Montreal, 3.90%, Sep 01, 2034	37	37
80	City of Montreal, 3.50%, Dec 01, 2038	84	73
23	City of Montreal, 4.70%, Dec 01, 2041	23	24
34	City of Toronto, 2.60%, Sep 24, 2039	34	28
38	City of Toronto, 2.15%, Aug 25, 2040	38	29
61	City of Toronto, 4.15%, Mar 10, 2044	78	58
14	City of Toronto, 3.25%, Jun 24, 2046	14	12
142	City of Toronto, 2.80%, Nov 22, 2049	128	107
51	City of Toronto, 2.90%, Apr 29, 2051	51	39
44	City of Toronto, 4.30%, Jun 01, 2052	44	43
100	City of Winnipeg, 5.20%, Jul 17, 2036	99	109
20	The Regional Municipality of York, 2.15%, Jun 22, 2031	20	18
90	The Regional Municipality of York, 4.45%, Dec 08, 2033	90	94
		<u>1,023</u>	<u>953</u>
	<i>Asset-Backed Securities 0.2%</i>		
41	Ford Auto Securitization Trust 2021-A, 1.64%, Jan 15, 2027	42	41
60	Ford Auto Securitization Trust 2021-A, 2.11%, Jun 15, 2027	60	59
48	Ford Auto Securitization Trust 2024-A, 3.84%, Sep 15, 2030	48	48
		<u>150</u>	<u>148</u>
		<u>22,783</u>	<u>22,277</u>
	United States 1.6%		
	<i>Federal Bonds 1.0%</i>		
USD	43 United States Treasury Bond, 0.50%, Feb 28, 2026	53	59

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
USD	143 United States Treasury Bond, 4.13%, Nov 30, 2029	203	203
USD	259 United States Treasury Inflation Indexed Bond, 2.13%, Apr 15, 2029	370	381
		<u>626</u>	<u>643</u>
	<i>Corporate Bonds 0.6%</i>		
60	Athene Global Funding, 2.47%, Jun 09, 2028	60	58
81	Athene Global Funding, 5.11%, Mar 07, 2029	81	85
94	Prologis LP, 4.70%, Mar 01, 2029	94	97
167	Prologis LP, 5.25%, Jan 15, 2031	166	176
		<u>401</u>	<u>416</u>
		<u>1,027</u>	<u>1,059</u>
	Global 1.0%		
	<i>Corporate Bonds 1.0%</i>		
206	Anglian Water Services Financing PLC, 4.53%, Aug 26, 2032	206	203
99	Aviva PLC, 4.00%, Oct 02, 2030	97	96
143	Électricité de France SA, 5.99%, May 23, 2030	143	154
81	Électricité de France SA, 5.38%, May 17, 2034	81	85
149	Macquarie Group Ltd., 2.72%, Aug 21, 2029	147	142
		<u>674</u>	<u>680</u>
		<u>24,484</u>	<u>24,016</u>
	Short-Term Investments 4.0%		
USD	100 Federal Home Loan Bank, 4.16%, Jan 02, 2025	144	144
2,430	Zeus Receivables Trust, 3.30%, Jan 02, 2025	2,429	2,429
		<u>2,573</u>	<u>2,573</u>
	Investments	57,946	65,335
	Transaction costs	(8)	
	Total investments	<u>57,938</u>	<u>65,335</u>
	Derivative assets 0.1%		45
	Derivative liabilities (0.8%)		(485)
	Other assets less liabilities 0.7%		<u>482</u>
	Net assets attributable to contractholders		
	100.0%		<u>65,377</u>

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
Canada		
Energy	2.7	2.5
Materials	2.0	2.4
Industrials	8.0	8.8
Consumer Discretionary	0.3	1.4
Consumer Staples	2.1	1.7
Financials	15.4	13.5
Information Technology	4.3	3.6
Communication Services	2.0	2.1
Utilities	-	0.5
Real Estate	0.4	0.3
United States		
Industrials	1.7	-
Consumer Discretionary	1.4	2.2
Consumer Staples	1.1	0.8
Health Care	4.4	4.6
Financials	4.2	3.1
Information Technology	4.7	3.4
Global		
Industrials	1.4	2.4
Consumer Staples	-	1.0
Health Care	1.3	0.4
Financials	0.9	-
Information Technology	1.0	0.4
Communication Services	-	1.4
Bonds		
Canada		
Corporate Bonds	15.8	18.9
Provincial Bonds	12.4	10.9
Federal Bonds	4.2	5.8
Municipal Bonds	1.5	1.7
Asset-Backed Securities	0.2	0.2
United States		
Federal Bonds	1.0	1.2
Corporate Bonds	0.6	1.6
Global		
Corporate Bonds	1.0	0.9
Supranational Bonds	-	0.1
Short-Term Investments	4.0	1.1
Derivative assets	0.1	0.5
Derivative liabilities	(0.8)	-
Other assets less liabilities	0.7	0.6
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Income Balanced Fund

Forward foreign currency contracts (0.7%)

Contract price	Settlement date	Purchased currency		Sold currency		Unrealized gain (loss) (\$ ('000))	Counterparty	Counter-party credit rating
		Currency	Value as at December 31, 2024 (\$ ('000))	Currency	Value as at December 31, 2024 (\$ ('000))			
USD 0.7413	Jan 15, 2025	USD	302	CAD	284	18	Toronto-Dominion Bank	A+
USD 0.7277	Jan 15, 2025	USD	230	CAD	220	10	Toronto-Dominion Bank	A+
USD 0.7214	Jan 15, 2025	USD	109	CAD	105	4	Toronto-Dominion Bank	A+
USD 0.7264	Jan 15, 2025	USD	41	CAD	39	2	Toronto-Dominion Bank	A+
					Derivative assets	34		
CAD 1.3988	Jan 15, 2025	CAD	57	USD	59	(2)	Royal Bank of Canada	AA-
CAD 1.3734	Jan 15, 2025	CAD	38	USD	40	(2)	Royal Bank of Canada	AA-
CAD 1.3889	Jan 15, 2025	CAD	611	USD	632	(21)	Toronto-Dominion Bank	A+
CAD 1.3474	Jan 15, 2025	CAD	395	USD	421	(26)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	395	USD	421	(26)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	395	USD	422	(27)	Bank of Montreal	A+
CAD 1.3474	Jan 15, 2025	CAD	1,895	USD	2,021	(126)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	1,895	USD	2,022	(127)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	1,894	USD	2,022	(128)	Bank of Montreal	A+
					Derivative liabilities	(485)		
					Total	(451)		

Futures contracts 0.0%

No. of contracts	Contract price	Futures contracts	Maturity date	Commitment amount (\$ ('000))	Price as at December 31, 2024	Unrealized gain (loss) (CAD \$) ('000)
(1)	USD 118.69	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	7
(1)	USD 115.79	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	3
(1)	USD 114.50	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	1
					Derivative assets	11

The accompanying notes are an integral part of the financial statements.

Ideal Moderate Portfolio

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	309,656	342,885
Cash	228	-
Subscriptions receivable	4	6
Receivable from investments sold	491	845
Receivable from Manager	10	10
Interest, dividends and other receivables	373	475
	<u>310,762</u>	<u>344,221</u>

Liabilities**Current liabilities**

Bank overdraft	-	127
Redemptions payable	285	79
Accrued expenses and other liabilities	787	785
	<u>1,072</u>	<u>991</u>

Net assets attributable to contractholders 309,690 343,230

Net assets attributable to contractholders per unit

Class 85	23.08	21.10
Class 86	22.27	20.38
Class 87	22.45	20.55
Class 88	25.28	22.97
Class 93	17.17	15.74
Class 94	18.29	16.66
Class 95	19.83	18.18
Class 96	19.01	17.49
Class 97	20.01	18.22
Class 98	19.23	17.57
Class 102	16.26	14.91
Class 103	17.63	16.05
Class 104	17.18	15.55
Class 105	15.68	14.43
Class 106	17.05	15.57
Class 107	16.85	15.31
Class 111	13.47	12.35
Class 112	14.29	13.01
Class 113	15.04	13.62
Class 114	13.11	12.06
Class 115	13.91	12.71
Class 116	14.69	13.35

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	17	6
Dividend income	1,144	889
Distribution income from underlying funds	17,120	14,699
Other income (loss)	135	91
Realized gain (loss) on sales of investments	5,206	(1,925)
Change in unrealized appreciation (depreciation) in the value of investments	14,569	24,130
	<u>38,191</u>	<u>37,890</u>

Expenses

Management fees	8,292	9,155
Administration fees	73	81
Insurance fees	1,037	1,144
Interest expense & bank charges	4	12
Transaction costs	5	12
	<u>9,411</u>	<u>10,404</u>

Increase (decrease) in net assets attributable to contractholders 28,780 27,486

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	1.99	1.55
Class 86	1.84	1.47
Class 87	1.91	1.53
Class 88	2.28	1.79
Class 93	1.44	1.14
Class 94	1.63	1.30
Class 95	1.64	1.31
Class 96	1.52	1.18
Class 97	1.86	1.44
Class 98	1.68	1.32
Class 102	1.36	1.09
Class 103	1.58	1.27
Class 104	1.64	1.33
Class 105	1.26	0.99
Class 106	1.48	1.20
Class 107	1.55	1.24
Class 111	1.12	0.90
Class 112	1.28	0.98
Class 113	1.40	1.13
Class 114	1.05	0.83
Class 115	1.19	0.91
Class 116	1.34	1.07

The accompanying notes are an integral part of the financial statements.

Ideal Moderate Portfolio

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	343,230	380,875
Increase (decrease) in net assets attributable to contractholders	28,780	27,486
Unit transactions		
Proceeds from units issued	16,769	15,915
Redemption of units	(79,089)	(81,046)
Total unit transactions	(62,320)	(65,131)
Net assets attributable to contractholders - end of year	309,690	343,230

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	28,780	27,486
Adjustments for:		
Distributions from underlying funds	(17,120)	(14,699)
Realized (gain) loss on sales of investments	(5,206)	1,925
Change in unrealized (appreciation) depreciation in the value of investments	(14,569)	(24,130)
Purchases of investments	(34,848)	(85,116)
Proceeds from disposition of investments	105,326	159,930
Receivable from Manager	-	(3)
Interest, dividends and other receivables	102	(250)
Accrued expenses and other liabilities	2	(137)
Net cash provided by (used in) operating activities	62,467	65,006
Cash flows from financing activities		
Proceeds from sale of units	16,771	15,911
Payments for units redeemed	(78,883)	(81,076)
Net cash provided by (used in) financing activities	(62,112)	(65,165)
Net increase (decrease) in cash	355	(159)
Cash (bank overdraft) beginning of year	(127)	32
Cash (bank overdraft) end of year	228	(127)
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	17	6
Dividends received, net of foreign withholding taxes	1,246	639
Interest paid	4	12

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 88.3%			
6,565,979	Manulife Bond Fund, Series G	66,244	62,814
6,301,280	Manulife Core Plus Bond Fund, Series G	58,167	54,589
737,002	Manulife Dividend Income Fund, Series G	14,175	15,344
457,328	Manulife Emerging Markets Fund, Series G	5,871	6,042
1,111,936	Manulife Fundamental Dividend Fund, Series G	15,288	17,642
1,234,174	Manulife Global Dividend Fund, Series G	18,601	20,784
984,025	Manulife Global Franchise Fund, Series G	12,858	13,855
801,016	Manulife Global Listed Infrastructure Fund, Series G	11,459	13,953
1,541,549	Manulife Global Unconstrained Bond Fund, Series G	11,897	11,204
127,902	Manulife Growth Opportunities Fund, Series G	5,181	6,123
2,569,679	Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	23,321	23,864
98,634	Manulife Investment Management Short-Term Bond Pooled Fund	9,306	9,337
1,027,691	Manulife Strategic Income Fund, Series G	11,660	11,954
614,355	Manulife U.S. Unconstrained Bond Fund, Series G	6,155	5,977
		270,183	273,482
Exchange-Traded Funds 11.7%			
451,650	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	15,032	18,685
1,188,945	Manulife Smart Dividend ETF, Common Units	15,054	17,489
		30,086	36,174
	Investments	300,269	309,656
	Transaction costs	(11)	
	Total investments	300,258	309,656
	Other assets less liabilities 0.0%		34
	Net assets attributable to contractholders		309,690
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	88.3	87.7
Exchange-Traded Funds	11.7	12.2
Other assets less liabilities	-	0.1
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Balanced GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	165,939	174,352
Receivable from investments sold	-	295
	<u>165,939</u>	<u>174,647</u>

Liabilities**Current liabilities**

Bank overdraft	-	295
Redemptions payable	5	5
Accrued expenses and other liabilities	387	362
	<u>392</u>	<u>662</u>

Net assets attributable to contractholders 165,547 173,985

Net assets attributable to contractholders per unit

Class 4	20.55	19.33
Class 9	21.36	20.04
Class 20	20.75	19.55
Class 27	22.01	20.60
Class 39	23.04	21.48
Class 40	22.87	21.34
Class 42	26.42	24.35
Class 43	25.75	23.84
Class 45	23.09	21.53
Class 47	22.87	21.34
Class 49	25.85	23.92
Class 50	25.66	23.75
Class 51	25.52	23.68
Class 53	26.75	24.67
Class 54	27.33	25.19
Class 55	26.98	24.92
Class 62	21.00	19.60
Class 63	23.12	21.38
Class 64	24.62	22.71
Class 69	19.88	18.55
Class 70	22.05	20.39
Class 71	23.10	21.30

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	6,329	7,248
Realized gain (loss) on sales of investments	3,875	2,838
Change in unrealized appreciation (depreciation) in the value of investments	5,878	7,712
	<u>16,082</u>	<u>17,798</u>

Expenses

Management fees	3,495	3,594
Administration fees	970	998
Interest expense & bank charges	3	3
	<u>4,468</u>	<u>4,595</u>

Increase (decrease) in net assets attributable to contractholders 11,614 13,203

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	1.28	1.32
Class 9	1.33	1.37
Class 20	1.23	1.24
Class 27	1.46	1.43
Class 39	1.56	1.55
Class 40	1.52	1.55
Class 42	2.07	2.02
Class 43	1.91	1.90
Class 45	1.55	1.55
Class 47	1.53	1.54
Class 49	1.93	1.92
Class 50	1.91	1.89
Class 51	1.84	1.83
Class 53	2.08	2.06
Class 54	2.14	2.06
Class 55	2.06	2.05
Class 62	1.41	1.43
Class 63	1.75	1.70
Class 64	1.90	1.88
Class 69	1.33	1.40
Class 70	1.66	1.62
Class 71	1.81	1.75

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	173,985	180,754
Increase (decrease) in net assets attributable to contractholders	11,614	13,203
Unit transactions		
Proceeds from units issued	8,965	8,470
Redemption of units	(29,017)	(28,442)
Total unit transactions	<u>(20,052)</u>	<u>(19,972)</u>
Net assets attributable to contractholders - end of year	<u>165,547</u>	<u>173,985</u>

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Balanced GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 11,614 13,203

Adjustments for:

Distributions from underlying funds (6,329) (7,248)
Realized (gain) loss on sales of investments (3,875) (2,838)
Change in unrealized (appreciation) depreciation in the value of investments (5,878) (7,712)
Purchases of investments (17) (17)
Proceeds from disposition of investments 24,807 24,571
Accrued expenses and other liabilities 25 (38)

Net cash provided by (used in) operating activities

20,347 19,921

Cash flows from financing activities

Proceeds from sale of units 8,965 8,470
Payments for units redeemed (29,017) (28,518)

Net cash provided by (used in) financing activities

(20,052) (20,048)

Net increase (decrease) in cash

295 (127)

Cash (bank overdraft) beginning of year (295) (168)

Cash (bank overdraft) end of year

- (295)

Supplemental information on cash flows from operating activities:

Interest paid 3 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
9,956,069	Manulife Canadian Balanced Fund, Series G	136,312	165,939
	Total investments	136,312	165,939
	Other assets less liabilities (0.2%)		(392)
	Net assets attributable to contractholders		
	100.0%		165,547

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Balanced Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	539,911	442,203
Cash	345	246
Subscriptions receivable	113	77
Receivable from Manager	971	712
	<u>541,340</u>	<u>443,238</u>

Liabilities**Current liabilities**

Redemptions payable	18	8
Payable on investments purchased	345	246
Accrued expenses and other liabilities	1,068	783
	<u>1,431</u>	<u>1,037</u>

Net assets attributable to contractholders 539,909 442,201

Net assets attributable to contractholders per unit

Class 82	17.53	14.84
Class 83	17.25	14.63
Class 84	19.52	16.35
Class 126	10.03	-
Class 127	10.04	-
Class 128	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	5,467	3,234
Other income (loss)	9,986	8,752
Realized gain (loss) on sales of investments	3,238	811
Change in unrealized appreciation (depreciation) in the value of investments	73,349	31,510
	<u>92,040</u>	<u>44,307</u>

Expenses

Management fees	7,588	6,656
Administration fees	3,382	2,964
Interest expense & bank charges	2	5
	<u>10,972</u>	<u>9,625</u>

Increase (decrease) in net assets attributable to contractholders 81,068 34,682

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	2.69	1.14
Class 83	2.63	1.09
Class 84	3.24	1.33
Class 126	-	-
Class 127	0.04	-
Class 128	(0.18)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 442,201 413,822

Increase (decrease) in net assets attributable to contractholders 81,068 34,682

Unit transactions

Proceeds from units issued 104,413 78,767

Redemption of units (87,773) (85,070)

Total unit transactions 16,640 (6,303)

Net assets attributable to contractholders - end of year 539,909 442,201

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 81,068 34,682

Adjustments for:

Distributions from underlying funds (5,467) (3,234)

Realized (gain) loss on sales of investments (3,238) (811)

Change in unrealized (appreciation) depreciation in the value of investments (73,349) (31,510)

Purchases of investments (41,099) (25,660)

Proceeds from disposition of investments 25,544 34,003

Receivable from Manager (259) (2)

Accrued expenses and other liabilities 285 1

Net cash provided by (used in) operating activities (16,515) 7,469

Cash flows from financing activities

Proceeds from sale of units 104,377 78,790

Payments for units redeemed (87,763) (85,161)

Net cash provided by (used in) financing activities 16,614 (6,371)

Net increase (decrease) in cash 99 1,098

Cash (bank overdraft) beginning of year 246 (852)

Cash (bank overdraft) end of year 345 246

Supplemental information on cash flows from operating activities:

Interest paid 2 5

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Balanced Private Segregated Pool

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.0%			
36,342,908	Manulife Canadian Balanced Private Pool, Series G	436,159	539,911
	Total investments	436,159	539,911
	Other assets less liabilities (0.0%)		(2)
	Net assets attributable to contractholders		
	100.0%		539,909

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.0	100.0
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Growth & Income Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	204,889	163,298
Cash	-	78
Subscriptions receivable	32	204
Receivable from investments sold	524	13
	<u>205,445</u>	<u>163,593</u>

Liabilities**Current liabilities**

Bank overdraft	524	-
Redemptions payable	23	52
Payable on investments purchased	-	91
Accrued expenses and other liabilities	387	274
	<u>934</u>	<u>417</u>

Net assets attributable to contractholders 204,511 163,176

Net assets attributable to contractholders per unit

Class 82	17.32	15.46
Class 83	17.04	15.23
Class 84	19.23	16.96
Class 126	9.92	-
Class 127	9.91	-
Class 128	9.93	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	13,754	6,117
Realized gain (loss) on sales of investments	1,429	275
Change in unrealized appreciation (depreciation) in the value of investments	9,419	10,108
	<u>24,602</u>	<u>16,500</u>

Expenses

Management fees	2,593	2,114
Administration fees	1,385	1,123
Interest expense & bank charges	1	1
	<u>3,979</u>	<u>3,238</u>

Increase (decrease) in net assets attributable to contractholders 20,623 13,262

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	1.84	1.30
Class 83	1.83	1.26
Class 84	2.30	1.59
Class 126	(0.13)	-
Class 127	(0.09)	-
Class 128	(0.16)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 163,176 133,414

Increase (decrease) in net assets attributable to contractholders 20,623 13,262

Unit transactions

Proceeds from units issued 56,306 48,151
Redemption of units (35,594) (31,651)

Total unit transactions 20,712 16,500

Net assets attributable to contractholders - end of year 204,511 163,176

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 20,623 13,262

Adjustments for:

Distributions from underlying funds (13,754) (6,117)
Realized (gain) loss on sales of investments (1,429) (275)

Change in unrealized (appreciation) depreciation in the value of investments (9,419) (10,108)

Purchases of investments (31,746) (29,303)

Proceeds from disposition of investments 14,155 16,128

Accrued expenses and other liabilities 113 34

Net cash provided by (used in) operating activities (21,457) (16,379)

Cash flows from financing activities

Proceeds from sale of units 56,478 47,967
Payments for units redeemed (35,623) (31,606)

Net cash provided by (used in) financing activities 20,855 16,361

Net increase (decrease) in cash (602) (18)

Cash (bank overdraft) beginning of year 78 96

Cash (bank overdraft) end of year (524) 78

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/			
No. of shares /			
No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)

Mutual Funds 100.2%

15,743,529	Manulife Canadian Growth and Income Private Trust, Series G	187,145	204,889
	Total investments	<u>187,145</u>	<u>204,889</u>

Other assets less liabilities (0.2%) (378)

Net assets attributable to contractholders 204,511

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Growth & Income Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.1
Other assets less liabilities	(0.2)	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Balanced GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	492,741	492,400
Subscriptions receivable	6	11
Receivable from investments sold	193	285
	<u>492,940</u>	<u>492,696</u>

Liabilities**Current liabilities**

Bank overdraft	193	285
Redemptions payable	393	163
Accrued expenses and other liabilities	1,224	1,084
	<u>1,810</u>	<u>1,532</u>

Net assets attributable to contractholders 491,130 491,164

Net assets attributable to contractholders per unit

Class 4	19.85	17.81
Class 9	21.28	19.00
Class 20	20.38	18.32
Class 27	21.92	19.57
Class 41	22.81	20.29
Class 44	25.56	22.58
Class 48	23.40	20.82
Class 52	26.17	23.10
Class 58	24.65	21.67
Class 62	20.02	17.80
Class 63	21.89	19.35
Class 64	22.88	20.13
Class 69	19.45	17.30
Class 70	21.34	18.83
Class 71	22.06	19.41
Class 123	10.03	-
Class 124	10.03	-
Class 125	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	21,907	16,068
Realized gain (loss) on sales of investments	13,253	6,886
Change in unrealized appreciation (depreciation) in the value of investments	35,705	25,884
	<u>70,865</u>	<u>48,838</u>

Expenses

Management fees	10,977	10,998
Administration fees	2,727	2,732
Interest expense & bank charges	8	8
	<u>13,712</u>	<u>13,738</u>

Increase (decrease) in net assets attributable to contractholders 57,153 35,100

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	2.03	0.98
Class 9	2.26	1.20
Class 20	2.05	1.06
Class 27	2.34	1.25
Class 41	2.51	1.38
Class 44	2.96	1.70
Class 48	2.58	1.42
Class 52	3.16	1.74
Class 58	2.84	1.39
Class 62	2.21	1.21
Class 63	2.54	1.47
Class 64	2.74	1.59
Class 69	2.14	1.19
Class 70	2.50	1.43
Class 71	2.63	1.52
Class 123	0.06	-
Class 124	0.04	-
Class 125	0.05	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	491,164	505,590
Increase (decrease) in net assets attributable to contractholders	57,153	35,100
Unit transactions		
Proceeds from units issued	26,812	28,458
Redemption of units	(83,999)	(77,984)
Total unit transactions	<u>(57,187)</u>	<u>(49,526)</u>
Net assets attributable to contractholders - end of year	<u>491,130</u>	<u>491,164</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Balanced GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 57,153 35,100

Adjustments for:

Distributions from underlying funds (21,907) (16,068)
Realized (gain) loss on sales of investments (13,253) (6,886)
Change in unrealized (appreciation) depreciation in the value of investments (35,705) (25,884)
Purchases of investments (3,470) (2,200)
Proceeds from disposition of investments 74,086 65,317
Accrued expenses and other liabilities 140 (112)

Net cash provided by (used in) operating activities

57,044 49,267

Cash flows from financing activities

Proceeds from sale of units 26,817 28,464
Payments for units redeemed (83,769) (77,972)

Net cash provided by (used in) financing activities

(56,952) (49,508)

Net increase (decrease) in cash

92 (241)

Cash (bank overdraft) beginning of year (285) (44)

Cash (bank overdraft) end of year

(193) (285)

Supplemental information on cash flows from operating activities:

Interest paid 8 8

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
17,813,375	Fidelity Canadian Balanced Fund, Series O	389,142	492,741
	Total investments	389,142	492,741
	Other assets less liabilities (0.3%)		(1,611)
	Net assets attributable to contractholders		491,130
	100.0%		491,130

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Invesco Canadian Premier Balanced Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	151,281	138,371
Subscriptions receivable	-	1
Receivable from investments sold	6	642
	<u>151,287</u>	<u>139,014</u>

Liabilities**Current liabilities**

Bank overdraft	6	642
Redemptions payable	68	32
Accrued expenses and other liabilities	366	297
	<u>440</u>	<u>971</u>

Net assets attributable to contractholders 150,847 138,043

Net assets attributable to contractholders per unit

Class 2	29.60	25.60
Class 3	28.99	25.10
Class 9	27.83	24.00
Class 20	19.48	16.92
Class 26	21.18	18.25
Class 29	19.10	16.58
Class 30	20.56	17.75
Class 41	22.01	18.91
Class 44	22.71	19.38
Class 48	22.35	19.21
Class 52	24.84	21.20
Class 58	24.19	20.54
Class 62	20.66	17.74
Class 63	22.69	19.32
Class 64	23.90	20.29
Class 69	19.82	17.03
Class 70	21.82	18.63
Class 71	22.82	19.37
Class 123	10.09	-
Class 124	10.09	-
Class 125	10.12	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	10,532	5,176
Realized gain (loss) on sales of investments	5,831	4,226
Change in unrealized appreciation (depreciation) in the value of investments	9,270	10,002
	<u>25,633</u>	<u>19,404</u>

Expenses

Management fees	3,427	3,162
Administration fees	536	502
Interest expense & bank charges	2	2
	<u>3,965</u>	<u>3,666</u>

Increase (decrease) in net assets attributable to contractholders 21,668 15,738

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	4.07	2.68
Class 3	3.92	2.55
Class 9	3.86	2.55
Class 20	2.42	1.66
Class 26	2.97	1.78
Class 29	2.52	1.68
Class 30	2.81	1.90
Class 41	3.11	2.10
Class 44	3.34	2.25
Class 48	3.16	2.14
Class 52	3.51	2.48
Class 58	3.66	2.49
Class 62	2.94	1.96
Class 63	3.39	2.31
Class 64	3.61	2.43
Class 69	2.79	1.87
Class 70	3.20	5.82
Class 71	3.45	2.31
Class 123	0.03	-
Class 124	0.09	-
Class 125	0.11	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	138,043	132,968
Increase (decrease) in net assets attributable to contractholders	21,668	15,738
Unit transactions		
Proceeds from units issued	14,777	9,209
Redemption of units	(23,641)	(19,872)
Total unit transactions	<u>(8,864)</u>	<u>(10,663)</u>
Net assets attributable to contractholders - end of year	<u>150,847</u>	<u>138,043</u>

The accompanying notes are an integral part of the financial statements.

Manulife Invesco Canadian Premier Balanced Seg Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 21,668 15,738

Adjustments for:

Distributions from underlying funds (10,532) (5,176)
Realized (gain) loss on sales of investments (5,831) (4,226)
Change in unrealized (appreciation) depreciation in the value of investments (9,270) (10,002)
Purchases of investments (5,289) (2,049)
Proceeds from disposition of investments 18,648 15,841
Accrued expenses and other liabilities 69 (11)

Net cash provided by (used in) operating activities

9,463 10,115

Cash flows from financing activities

Proceeds from sale of units 14,778 9,222
Payments for units redeemed (23,605) (19,914)

Net cash provided by (used in) financing activities

(8,827) (10,692)

Net increase (decrease) in cash

636 (577)

Cash (bank overdraft) beginning of year (642) (65)

Cash (bank overdraft) end of year (6) (642)

Supplemental information on cash flows from operating activities:

Interest paid 2 2

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.3%			
5,748,877	Invesco Canadian Premier Balanced Fund, Series I	103,567	151,281
	Total investments	103,567	151,281
	Other assets less liabilities (0.3%)		(434)
	Net assets attributable to contractholders		150,847
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Balanced Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	4,182	4,506
	<u>4,182</u>	<u>4,506</u>
Liabilities		
Current liabilities		
Accrued expenses and other liabilities	11	11
	<u>11</u>	<u>11</u>
Net assets attributable to contractholders	<u>4,171</u>	<u>4,495</u>
Net assets attributable to contractholders per unit		
Class 76	17.02	15.23
Class 77	19.20	17.01
Class 78	20.04	17.52

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	219	134
Realized gain (loss) on sales of investments	127	24
Change in unrealized appreciation (depreciation) in the value of investments	259	356
	<u>605</u>	<u>514</u>
Expenses		
Management fees	86	88
Administration fees	44	45
	<u>130</u>	<u>133</u>
Increase (decrease) in net assets attributable to contractholders	<u>475</u>	<u>381</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 76	1.79	1.24
Class 77	2.18	1.61
Class 78	2.51	1.80

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	4,495	4,479
Increase (decrease) in net assets attributable to contractholders		
Unit transactions		
Proceeds from units issued	131	225
Redemption of units	(930)	(590)
Total unit transactions	<u>(799)</u>	<u>(365)</u>
Net assets attributable to contractholders - end of year	<u>4,171</u>	<u>4,495</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	475	381
Adjustments for:		
Distributions from underlying funds	(219)	(134)
Realized (gain) loss on sales of investments	(127)	(24)
Change in unrealized (appreciation) depreciation in the value of investments	(259)	(356)
Purchases of investments	(51)	(141)
Proceeds from disposition of investments	980	638
Net cash provided by (used in) operating activities	<u>799</u>	<u>364</u>
Cash flows from financing activities		
Proceeds from sale of units	131	226
Payments for units redeemed	(930)	(590)
Net cash provided by (used in) financing activities	<u>(799)</u>	<u>(364)</u>
Net increase (decrease) in cash	-	-
Cash (bank overdraft) beginning of year	-	-
Cash (bank overdraft) end of year	<u>-</u>	<u>-</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
359,689	CI Canadian Balanced Fund, Series I	3,589	4,182
	Total investments	3,589	4,182
	Other assets less liabilities (0.3%)		(11)
	Net assets attributable to contractholders		<u>4,171</u>
	100.0%		<u>4,171</u>

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Balanced Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Income Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	795,199	806,297
Subscriptions receivable	45	21
Receivable from investments sold	565	387
	<u>795,809</u>	<u>806,705</u>

Liabilities**Current liabilities**

Bank overdraft	565	387
Redemptions payable	808	299
Accrued expenses and other liabilities	1,907	1,715
	<u>3,280</u>	<u>2,401</u>

Net assets attributable to contractholders	<u>792,529</u>	<u>804,304</u>
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Net assets attributable to contractholders per unit

Class 2	14.90	13.58
Class 3	14.95	13.63
Class 7	15.67	14.21
Class 8	15.67	14.21
Class 13	14.87	13.56
Class 14	14.62	13.35
Class 15	14.69	13.42
Class 24	15.16	13.80
Class 26	15.22	13.85
Class 29	12.61	11.50
Class 30	12.90	11.73
Class 31	12.86	11.69
Class 41	15.69	14.23
Class 44	16.78	15.10
Class 48	15.66	14.20
Class 52	16.84	15.16
Class 58	17.27	15.50
Class 62	15.67	14.21
Class 63	16.72	15.05
Class 64	18.02	16.02
Class 69	15.66	14.21
Class 70	17.48	15.56
Class 71	17.98	15.98
Class 72	15.62	14.17
Class 76	15.34	13.94
Class 77	16.62	15.00
Class 78	17.70	15.74
Class 102	13.88	12.64
Class 103	14.56	13.15
Class 105	13.61	12.43
Class 106	14.17	12.85
Class 111	14.82	13.49
Class 112	15.71	14.20
Class 113	16.30	14.67
Class 114	14.42	13.17
Class 115	15.30	13.87
Class 116	15.86	14.32
Class 123	9.89	-
Class 124	9.89	-
Class 125	9.91	-

Statements of Comprehensive Income

For the years ended December 31

2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	57,807	28,842
Realized gain (loss) on sales of investments	10,433	1,296
Change in unrealized appreciation (depreciation) in the value of investments	31,430	55,668
	<u>99,670</u>	<u>85,806</u>

Expenses

Management fees	15,788	15,808
Administration fees	5,223	5,170
Insurance fees	755	795
Interest expense & bank charges	11	14
	<u>21,777</u>	<u>21,787</u>

Increase (decrease) in net assets attributable to contractholders

77,893 64,019

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	1.33	0.96
Class 3	1.33	0.96
Class 7	1.49	1.07
Class 8	1.49	1.07
Class 13	1.32	0.94
Class 14	1.30	0.98
Class 15	1.28	0.95
Class 24	1.33	1.00
Class 26	1.41	1.01
Class 29	1.12	0.91
Class 30	1.17	0.87
Class 31	1.16	0.87
Class 41	1.48	1.09
Class 44	1.68	1.27
Class 48	1.47	1.09
Class 52	1.70	1.27
Class 58	1.83	1.33
Class 62	1.49	1.09
Class 63	1.66	1.61
Class 64	2.01	1.51
Class 69	1.48	1.08
Class 70	1.90	1.45
Class 71	2.01	1.50
Class 72	1.45	1.08
Class 76	1.42	1.04
Class 77	1.61	4.89
Class 78	1.96	1.49
Class 102	1.29	0.95
Class 103	1.41	1.06
Class 105	1.21	0.88
Class 106	1.34	1.06
Class 111	1.37	0.98
Class 112	1.51	1.11
Class 113	1.64	1.19
Class 114	1.28	0.92
Class 115	1.44	1.06
Class 116	1.55	1.19
Class 123	(0.33)	-
Class 124	(0.11)	-
Class 125	(0.22)	-

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Income Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	804,304	825,042
Increase (decrease) in net assets attributable to contractholders	77,893	64,019
Unit transactions		
Proceeds from units issued	53,187	51,930
Redemption of units	(142,855)	(136,687)
Total unit transactions	(89,668)	(84,757)
Net assets attributable to contractholders - end of year	792,529	804,304

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	77,893	64,019
Adjustments for:		
Distributions from underlying funds	(57,807)	(28,842)
Realized (gain) loss on sales of investments	(10,433)	(1,296)
Change in unrealized (appreciation) depreciation in the value of investments	(31,430)	(55,668)
Purchases of investments	(1,441)	(634)
Proceeds from disposition of investments	112,031	107,488
Accrued expenses and other liabilities	192	(171)
Net cash provided by (used in) operating activities	89,005	84,896
Cash flows from financing activities		
Proceeds from sale of units	53,163	51,955
Payments for units redeemed	(142,346)	(136,670)
Net cash provided by (used in) financing activities	(89,183)	(84,715)
Net increase (decrease) in cash	(178)	181
Cash (bank overdraft) beginning of year	(387)	(568)
Cash (bank overdraft) end of year	(565)	(387)
Supplemental information on cash flows from operating activities:		
Interest paid	11	14

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
74,549,031	Manulife Fundamental Income Fund, Series G	724,713	795,199
	Total investments	724,713	795,199
	Other assets less liabilities (0.3%)		(2,670)
	Net assets attributable to contractholders		792,529
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Strategic Dividend Bundle

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	539,984	542,308
Cash	-	290
Subscriptions receivable	38	43
Receivable from investments sold	73	35
	<u>540,095</u>	<u>542,676</u>

Liabilities**Current liabilities**

Bank overdraft	73	-
Redemptions payable	144	98
Payable on investments purchased	-	325
Accrued expenses and other liabilities	1,227	1,101
	<u>1,444</u>	<u>1,524</u>

Net assets attributable to contractholders 538,651 541,152

Net assets attributable to contractholders per unit

Class 39	17.37	15.45
Class 42	18.71	16.50
Class 45	17.31	15.40
Class 49	18.69	16.49
Class 54	19.14	16.84
Class 76	16.98	15.13
Class 77	18.42	16.28
Class 78	18.69	16.48
Class 82	12.37	10.98
Class 83	12.26	10.90
Class 84	12.77	11.21
Class 123	9.94	-
Class 124	9.94	-
Class 125	9.96	-
Class 126	9.94	-
Class 127	9.94	-
Class 128	9.97	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	46,558	26,539
Realized gain (loss) on sales of investments	12,588	4,908
Change in unrealized appreciation (depreciation) in the value of investments	18,301	33,290
	<u>77,447</u>	<u>64,737</u>

Expenses

Management fees	10,120	9,917
Administration fees	3,875	3,993
Interest expense & bank charges	7	8
	<u>14,002</u>	<u>13,918</u>

Increase (decrease) in net assets attributable to contractholders 63,445 50,819

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.96	1.38
Class 42	2.20	1.61
Class 45	1.92	1.38
Class 49	2.09	1.64
Class 54	2.59	1.73
Class 76	1.86	1.34
Class 77	2.19	1.65
Class 78	2.06	1.65
Class 82	1.35	0.93
Class 83	1.40	0.53
Class 84	1.66	0.71
Class 123	(0.34)	-
Class 124	(0.05)	-
Class 125	(0.28)	-
Class 126	(0.30)	-
Class 127	(0.05)	-
Class 128	(0.03)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	541,152	532,701
Increase (decrease) in net assets attributable to contractholders	63,445	50,819
Unit transactions		
Proceeds from units issued	73,867	74,043
Redemption of units	(139,813)	(116,411)
Total unit transactions	<u>(65,946)</u>	<u>(42,368)</u>
Net assets attributable to contractholders - end of year	<u>538,651</u>	<u>541,152</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Strategic Dividend Bundle

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	63,445	50,819
Adjustments for:		
Distributions from underlying funds	(46,558)	(26,539)
Realized (gain) loss on sales of investments	(12,588)	(4,908)
Change in unrealized (appreciation) depreciation in the value of investments	(18,301)	(33,290)
Purchases of investments	(10,531)	(10,626)
Proceeds from disposition of investments	89,939	66,715
Accrued expenses and other liabilities	126	(56)
Net cash provided by (used in) operating activities	65,532	42,115
Cash flows from financing activities		
Proceeds from sale of units	73,872	74,024
Payments for units redeemed	(139,767)	(116,490)
Net cash provided by (used in) financing activities	(65,895)	(42,466)
Net increase (decrease) in cash	(363)	(351)
Cash (bank overdraft) beginning of year	290	641
Cash (bank overdraft) end of year	(73)	290
Supplemental information on cash flows from operating activities:		
Interest paid	7	8

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
41,809,927	Manulife Strategic Dividend Bundle, Series G	474,216	539,984
	Total investments	474,216	539,984
	Other assets less liabilities (0.2%)		(1,333)
	Net assets attributable to contractholders		538,651
	100.0%		538,651

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Smart Balanced Dividend ETF Bundle Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	82,638	62,443
Cash	75	193
Subscriptions receivable	541	18
	<u>83,254</u>	<u>62,654</u>

Liabilities**Current liabilities**

Redemptions payable	2	2
Payable on investments purchased	75	193
Accrued expenses and other liabilities	154	102
	<u>231</u>	<u>297</u>

Net assets attributable to contractholders 83,023 62,357

Net assets attributable to contractholders per unit

Class 45	11.40	10.23
Class 49	11.87	10.58
Class 54	11.90	10.56
Class 72	11.99	10.76
Class 82	11.53	10.31
Class 83	11.40	10.22
Class 84	11.95	10.57

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	2,730	2,225
Realized gain (loss) on sales of investments	439	(58)
Change in unrealized appreciation (depreciation) in the value of investments	6,079	2,066
	<u>9,248</u>	<u>4,233</u>

Expenses

Management fees	1,506	1,150
Administration fees	16	12
Interest expense & bank charges	-	1
	<u>1,522</u>	<u>1,163</u>

Increase (decrease) in net assets attributable to contractholders 7,726 3,070

Increase (decrease) in net assets attributable to contractholders per unit

Class 45	1.18	0.56
Class 49	1.29	5.32
Class 54	1.35	0.50
Class 72	1.23	0.55
Class 82	1.19	0.53
Class 83	1.19	0.32
Class 84	1.34	0.70

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 62,357 38,509

Increase (decrease) in net assets attributable to contractholders 7,726 3,070

Unit transactions

Proceeds from units issued 29,109 36,321

Redemption of units (16,169) (15,543)

Total unit transactions 12,940 20,778

Net assets attributable to contractholders - end of year 83,023 62,357

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 7,726 3,070

Adjustments for:

Distributions from underlying funds (2,730) (2,225)

Realized (gain) loss on sales of investments (439) 58

Change in unrealized (appreciation) depreciation in the value of investments (6,079) (2,066)

Purchases of investments (19,414) (26,182)

Proceeds from disposition of investments 8,349 6,405

Accrued expenses and other liabilities 52 37

Net cash provided by (used in) operating activities (12,535) (20,903)

Cash flows from financing activities

Proceeds from sale of units 28,586 36,345

Payments for units redeemed (16,169) (15,546)

Net cash provided by (used in) financing activities 12,417 20,799

Net increase (decrease) in cash (118) (104)

Cash (bank overdraft) beginning of year 193 297

Cash (bank overdraft) end of year 75 193

Supplemental information on cash flows from operating activities:

Interest paid - 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$)' ('000) Fair value (\$)' ('000)

Mutual Funds 99.5%

7,694,564 Manulife Smart Balanced Dividend ETF Bundle,
Series G 75,086 82,638

Total investments 75,086 82,638

Other assets less liabilities 0.5% 385

Net assets attributable to contractholders
100.0% 83,023

The accompanying notes are an integral part of the financial statements.

Manulife Smart Balanced Dividend ETF Bundle Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	99.5	100.1
Other assets less liabilities	0.5	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife TD Diversified Monthly Income Seg Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	20,765	21,719
Subscriptions receivable	2	-
Receivable from investments sold	-	1
	<u>20,767</u>	<u>21,720</u>
Liabilities		
Current liabilities		
Bank overdraft	-	1
Redemptions payable	1	2
Accrued expenses and other liabilities	52	48
	<u>53</u>	<u>51</u>
Net assets attributable to contractholders	<u>20,714</u>	<u>21,669</u>
Net assets attributable to contractholders per unit		
Class 41	17.36	15.02
Class 44	18.97	16.28
Class 48	17.34	15.00
Class 52	19.04	16.33
Class 57	20.41	17.49
Class 62	17.32	14.99
Class 63	18.87	16.20
Class 64	20.43	17.51
Class 69	17.24	14.91
Class 70	18.91	16.23
Class 71	20.16	17.29
Class 123	9.88	-
Class 124	9.88	-
Class 125	9.91	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	1,281	1,691
Realized gain (loss) on sales of investments	765	246
Change in unrealized appreciation (depreciation) in the value of investments	1,598	355
	<u>3,644</u>	<u>2,292</u>
Expenses		
Management fees	439	445
Administration fees	153	156
Interest expense & bank charges	1	-
	<u>593</u>	<u>601</u>
Increase (decrease) in net assets attributable to contractholders	<u>3,051</u>	<u>1,691</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 41	2.36	1.12
Class 44	2.70	1.31
Class 48	2.38	1.12
Class 52	2.70	1.32
Class 57	2.92	1.49
Class 62	2.34	1.14
Class 63	2.67	1.31
Class 64	2.91	1.52
Class 69	2.34	1.12
Class 70	2.70	1.29
Class 71	2.87	1.49
Class 123	(0.12)	-
Class 124	(0.12)	-
Class 125	(0.09)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	21,669	21,694
Increase (decrease) in net assets attributable to contractholders	3,051	1,691
Unit transactions		
Proceeds from units issued	2,515	1,882
Redemption of units	(6,521)	(3,598)
Total unit transactions	<u>(4,006)</u>	<u>(1,716)</u>
Net assets attributable to contractholders - end of year	<u>20,714</u>	<u>21,669</u>

The accompanying notes are an integral part of the financial statements.

Manulife TD Diversified Monthly Income Seg Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 3,051 1,691

Adjustments for:

Distributions from underlying funds (1,281) (1,691)

Realized (gain) loss on sales of investments (765) (246)

Change in unrealized (appreciation) depreciation in the value of investments (1,598) (355)

Purchases of investments (1,061) (931)

Proceeds from disposition of investments 5,660 3,249

Accrued expenses and other liabilities 4 (3)

Net cash provided by (used in) operating activities

4,010 1,714

Cash flows from financing activities

Proceeds from sale of units 2,513 1,882

Payments for units redeemed (6,522) (3,598)

Net cash provided by (used in) financing activities

(4,009) (1,716)

Net increase (decrease) in cash

1 (2)

Cash (bank overdraft) beginning of year (1) 1

Cash (bank overdraft) end of year - (1)

Supplemental information on cash flows from operating activities:

Interest paid 1 -

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
1,678,666	TD Diversified Monthly Income Fund, Series O	17,512	20,765
	Total investments	17,512	20,765
	Other assets less liabilities (0.2%)		(51)
	Net assets attributable to contractholders		
	100.0%		20,714

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

NAL-Investor Monthly High Income Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	3,468	3,294
Receivable from investments sold	-	14
	<u>3,468</u>	<u>3,308</u>
Liabilities		
Current liabilities		
Bank overdraft	-	14
Accrued expenses and other liabilities	9	8
	<u>9</u>	<u>22</u>
Net assets attributable to contractholders	<u>3,459</u>	<u>3,286</u>
Net assets attributable to contractholders per unit		
Class 1	21.63	18.45
Class 5	26.87	22.23

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	300	252
Realized gain (loss) on sales of investments	64	43
Change in unrealized appreciation (depreciation) in the value of investments	270	53
	<u>634</u>	<u>348</u>
Expenses		
Management fees	46	46
Administration fees	57	57
	<u>103</u>	<u>103</u>
Increase (decrease) in net assets attributable to contractholders	<u>531</u>	<u>245</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 1	3.17	1.28
Class 5	4.65	2.20

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	3,286	3,429
Increase (decrease) in net assets attributable to contractholders	531	245
Unit transactions		
Redemption of units	(358)	(388)
Net assets attributable to contractholders - end of year	<u>3,459</u>	<u>3,286</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	531	245
Adjustments for:		
Distributions from underlying funds	(300)	(252)
Realized (gain) loss on sales of investments	(64)	(43)
Change in unrealized (appreciation) depreciation in the value of investments	(270)	(53)
Purchases of investments	(2)	(1)
Proceeds from disposition of investments	476	479
Accrued expenses and other liabilities	1	(1)
Net cash provided by (used in) operating activities	<u>372</u>	<u>374</u>
Cash flows from financing activities		
Payments for units redeemed	(358)	(388)
Net cash provided by (used in) financing activities	<u>(358)</u>	<u>(388)</u>
Net increase (decrease) in cash	14	(14)
Cash (bank overdraft) beginning of year	(14)	-
Cash (bank overdraft) end of year	<u>-</u>	<u>(14)</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
167,524	Manulife Monthly High Income Fund, Series G	2,937	3,468
	Total investments	2,937	3,468
	Other assets less liabilities (0.3%)		(9)
	Net assets attributable to contractholders		<u>3,459</u>
	100.0%		<u>3,459</u>

The accompanying notes are an integral part of the financial statements.

NAL-Investor Monthly High Income Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Fundamental Monthly Income Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	573,180	612,422
Cash	1,077	1,189
Margin deposited on derivatives	8,729	1,742
Subscriptions receivable	20	17
Receivable from investments sold	907	1
Interest, dividends and other receivables	2,599	3,161
Derivative assets	363	4,210
	<u>586,875</u>	<u>622,742</u>

Liabilities**Current liabilities**

Redemptions payable	117	285
Payable on investments purchased	415	-
Accrued expenses and other liabilities	1,506	1,409
Derivative liabilities	7,662	877
	<u>9,700</u>	<u>2,571</u>

Net assets attributable to contractholders 577,175 620,171

Net assets attributable to contractholders per unit

Class 85	25.98	23.59
Class 86	24.87	22.62
Class 87	25.25	22.96
Class 88	28.47	25.71
Class 93	19.26	17.54
Class 94	20.59	18.63
Class 95	25.00	22.76
Class 96	23.93	21.87
Class 97	23.67	21.41
Class 98	22.67	20.58
Class 102	18.34	16.70
Class 103	19.89	17.99
Class 104	18.98	17.07
Class 105	17.65	16.13
Class 106	19.18	17.41
Class 107	18.49	16.67

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	12,885	13,548
Dividend income	6,967	9,090
Income (loss) from derivatives	(751)	(399)
Foreign exchange gain (loss) on income	15	(7)
Foreign exchange gain (loss) on currency	177	(10)
Income from securities lending	52	63
Other income (loss)	-	35
Realized gain (loss) on sales of investments	45,920	15,392
Realized gain (loss) on derivatives	393	(825)
Change in unrealized appreciation (depreciation) in the value of investments	19,276	31,041
Change in unrealized appreciation (depreciation) in the value of derivatives	(9,619)	1,913
	<u>75,315</u>	<u>69,841</u>

Expenses

Management fees	15,789	16,796
Administration fees	133	142
Insurance fees	1,526	1,675
Interest expense & bank charges	6	15
Foreign withholding taxes	174	209
Transaction costs	167	141
	<u>17,795</u>	<u>18,978</u>

Increase (decrease) in net assets attributable to contractholders 57,520 50,863

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	2.43	1.82
Class 86	2.26	1.70
Class 87	2.33	1.78
Class 88	2.80	2.13
Class 93	1.74	1.31
Class 94	1.97	1.49
Class 95	2.29	1.68
Class 96	2.09	1.55
Class 97	2.29	1.73
Class 98	2.10	1.58
Class 102	1.66	1.25
Class 103	1.92	1.46
Class 104	1.92	1.48
Class 105	1.54	1.13
Class 106	1.81	1.33
Class 107	1.98	1.39

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Fundamental Monthly Income Seg Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	620,171	686,871
Increase (decrease) in net assets attributable to contractholders	57,520	50,863
Unit transactions		
Proceeds from units issued	24,654	23,959
Redemption of units	(125,170)	(141,522)
Total unit transactions	(100,516)	(117,563)
Net assets attributable to contractholders - end of year	577,175	620,171

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	57,520	50,863
Adjustments for:		
Change in unrealized foreign exchange (gain) loss on currency	(78)	29
Realized (gain) loss on sales of investments	(45,920)	(15,392)
Realized (gain) loss on derivatives	(393)	825
Change in unrealized (appreciation) depreciation in the value of investments	(19,276)	(31,041)
Change in unrealized (appreciation) depreciation in the value of derivatives	9,619	(1,913)
Purchases of investments	(1,224,060)	(985,724)
Proceeds from disposition of investments	1,328,400	1,101,841
Margin on derivatives	(5,974)	(930)
Interest, dividends and other receivables	562	165
Accrued expenses and other liabilities	97	(274)
Net cash provided by (used in) operating activities	100,497	118,449
Cash flows from financing activities		
Proceeds from sale of units	24,651	23,992
Payments for units redeemed	(125,338)	(142,586)
Net cash provided by (used in) financing activities	(100,687)	(118,594)
Change in unrealized foreign exchange gain (loss) on currency	78	(29)
Net increase (decrease) in cash	(190)	(145)
Cash (bank overdraft) beginning of year	1,189	1,363
Cash (bank overdraft) end of year	1,077	1,189
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	13,303	13,523
Dividends received, net of foreign withholding taxes	6,953	8,452
Interest paid	6	15

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Equities 55.1%			
Canada 34.5%			
<i>Energy 2.7%</i>			
176,731	Canadian Natural Resources Ltd.	6,134	7,844
152,138	Suncor Energy, Inc.	5,450	7,806
		11,584	15,650
<i>Materials 1.9%</i>			
86,754	CCL Industries, Inc., Class B	5,539	6,416
71,972	Nutrien Ltd.	5,514	4,629
		11,053	11,045
<i>Industrials 7.3%</i>			
141,588	Canadian Pacific Kansas City Ltd.	14,307	14,737
158,941	Finning International, Inc.	5,603	6,054
59,414	RB Global, Inc.	5,356	7,708
79,474	Stantec, Inc.	8,945	8,963
19,766	TFI International, Inc.	2,921	3,839
8,316	Toromont Industries Ltd.	863	945
		37,995	42,246
<i>Consumer Discretionary 0.3%</i>			
10,190	Dollarama, Inc.	624	1,429
<i>Consumer Staples 1.9%</i>			
31,171	Loblaw Cos., Ltd.	4,020	5,896
52,887	Metro, Inc.	3,902	4,768
		7,922	10,664
<i>Financials 14.2%</i>			
89,803	Bank of Montreal	12,383	12,532
59,631	Definity Financial Corp.	2,610	3,486
42,744	Intact Financial Corp.	5,328	11,187
34,756	National Bank of Canada	3,497	4,554
64,370	Royal Bank of Canada	7,756	11,157
146,222	Sun Life Financial, Inc.	8,377	12,480
163,971	The Toronto-Dominion Bank	9,857	12,549
318,482	TMX Group Ltd.	7,716	14,102
		57,524	82,047
<i>Information Technology 3.9%</i>			
53,851	CGI, Inc.	5,844	8,470
2,499	Constellation Software, Inc.	4,506	11,108
78,173	Open Text Corp.	3,915	3,180
		14,265	22,758
<i>Communication Services 1.9%</i>			
36,765	Cogeco Communications, Inc.	2,248	2,476
178,202	Quebecor, Inc., Class B	5,711	5,614
66,174	Rogers Communications, Inc., Class B	3,472	2,924
		11,431	11,014
<i>Real Estate 0.4%</i>			
7,893	FirstService Corp.	1,811	2,055
		154,209	198,908
United States 16.2%			
<i>Industrials 1.6%</i>			
27,941	Norfolk Southern Corp.	9,811	9,431

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Fundamental Monthly Income Seg Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)	Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
	<i>Consumer Discretionary 1.3%</i>			USD	300 Algonquin Power & Utilities Corp., 4.75%, Jan 18, 2082	380	405
21,863	Lowe's Cos., Inc.	5,840	7,760		702 Algonquin Power & Utilities Corp., 5.25%, Jan 18, 2082	639	674
	<i>Consumer Staples 1.1%</i>			275 Allied Properties REIT, 1.73%, Feb 12, 2026		256	268
55,561	Sysco Corp.	5,373	6,110	581 Allied Properties REIT, 3.13%, May 15, 2028		518	549
	<i>Health Care 4.0%</i>			413 Allied Properties REIT, 5.53%, Sep 26, 2028		413	420
40,081	Abbott Laboratories	5,495	6,520	194 Allied Properties REIT, 3.39%, Aug 15, 2029		169	180
14,299	AmerisourceBergen Corp.	5,027	4,621	USD	282 AltaGas Ltd., 7.20%, Oct 15, 2054	383	409
16,861	Elevance Health, Inc.	10,251	8,946	1,681 AltaGas Ltd., 5.25%, Jan 11, 2082		1,652	1,626
3,670	McKesson Corp.	2,135	3,008	824 AltaGas Ltd., 7.35%, Aug 17, 2082		820	861
		22,908	23,095	95 AltaGas Ltd., 8.90%, Nov 10, 2083		97	105
	<i>Financials 3.9%</i>			365 ATCO Ltd., 5.50%, Nov 01, 2078		389	373
48,072	Brown & Brown, Inc.	4,061	7,053	1,071 Athabasca Indigenous Midstream LP, 6.07%, Feb 05, 2042		1,071	1,146
15,975	Marsh & McLennan Cos., Inc.	5,011	4,880	716 AtkinsRéalis Group, Inc., 7.00%, Jun 12, 2026		723	745
22,739	Visa, Inc.	7,027	10,336	750 AtkinsRéalis Group, Inc., 5.70%, Mar 26, 2029		750	782
		16,099	22,269	USD	523 ATS Automation Tooling Systems, Inc., 4.13%, Dec 15, 2028	622	700
	<i>Information Technology 4.3%</i>			1,839 ATS Corp., 6.50%, Aug 21, 2032		1,843	1,853
16,782	Applied Materials, Inc.	4,369	3,925	302 Bank of Montreal, 4.98%, Jul 03, 2034		302	312
40,499	Cisco Systems, Inc.	3,394	3,448	535 Bank of Montreal, 7.06%, Dec 31, 2049		535	564
21,602	Microsoft Corp.	4,541	13,095	896 Bank of Montreal, 4.30%, Nov 26, 2080		937	895
9,529	Salesforce, Inc.	2,941	4,582	2,502 Bank of Montreal, 5.63%, May 26, 2082		2,447	2,527
		15,245	25,050	370 Bank of Montreal, 7.33%, Nov 26, 2082		370	391
		75,276	93,715	584 Bell Canada, Inc., 7.65%, Dec 30, 2031		677	678
	Global 4.4%			885 Bell Canada, Inc., 5.60%, Aug 11, 2053		903	937
	<i>Industrials 1.3%</i>			311 BMW Canada, Inc., 3.99%, Oct 10, 2028		311	314
109,775	Rentokil Initial PLC, ADR	3,922	3,997	USD	1,000 Brookfield Finance, Inc., 6.30%, Jan 15, 2055	1,417	1,410
24,629	Siemens AG, ADR	3,370	3,425	USD	700 Brookfield Infrastructure Finance ULC, 6.75%, Mar 15, 2055	1,006	1,011
		7,292	7,422	526 Brookfield Renewable Partners ULC, 4.96%, Oct 20, 2034		526	545
	<i>Health Care 1.2%</i>			USD	454 Brookfield Residential Properties, Inc. / Brookfield Residential US LLC, 6.25%, Sep 15, 2027	633	650
23,370	ICON PLC	7,021	7,049				
	<i>Financials 0.9%</i>						
102,382	London Stock Exchange Group PLC, ADR	4,817	5,255				
	<i>Information Technology 1.0%</i>						
10,653	Accenture PLC	5,423	5,390				
		24,553	25,116				
		254,038	317,739				
	Bonds 43.7%						
	Canada 35.8%						
	<i>Corporate Bonds 18.6%</i>						
USD	375 1375209 B.C. Ltd., 9.00%, Jan 30, 2028	493	541				
	659 AIMCo Realty Investors LP, 4.97%, May 23, 2034	684	693				
USD	276 Air Canada, 3.88%, Aug 15, 2026	359	386				
	207 Air Canada, 4.63%, Aug 15, 2029	199	206				
USD	944 Air Canada 2015-2 Class AA Pass Through Trust, 3.75%, Dec 15, 2027	1,182	1,304				
USD	400 Air Canada 2020-1 Class C Pass Through Trust, 10.50%, Jul 15, 2026	602	612				

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Manulife Ideal Fundamental Monthly Income Seg Fund

Schedule of Investment Portfolio

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Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
425	Brookfield Residential Properties, Inc. / Brookfield Residential US LLC, 5.13%, Jun 15, 2029	425	407	706	Fairfax Financial Holdings Ltd., 4.73%, Nov 22, 2034	705	716
120	Calgary Airport Authority, 3.20%, Oct 07, 2036	109	107	835	First National Financial Corp., 2.96%, Nov 17, 2025	835	828
380	Canadian Imperial Bank of Commerce, 7.15%, Jul 28, 2082	379	396	1,178	First National Financial Corp., 7.29%, Sep 08, 2026	1,178	1,232
379	Canadian Imperial Bank of Commerce, 6.99%, Jul 28, 2084	379	400	540	First West Credit Union, 9.19%, Aug 09, 2033	540	610
550	Canadian Western Bank, 5.94%, Dec 22, 2032	550	580	736	Fortis, Inc., 4.17%, Sep 09, 2031	736	741
335	Canadian Western Bank, 6.00%, Apr 30, 2081	298	338	USD 137	Garda World Security Corp., 8.25%, Aug 01, 2032	188	200
352	Capital Power Corp., 8.13%, Jun 05, 2054	352	389	520	Gibson Energy, Inc., 8.70%, Jul 12, 2083	520	569
1,051	Capital Power Corp., 7.95%, Sep 09, 2082	1,052	1,154	447	goeasy Ltd., 6.00%, May 15, 2030	450	450
316	CARDS II Trust, 5.03%, May 15, 2025	316	317	811	Granite REIT Holdings LP, 4.00%, Oct 04, 2029	811	810
249	Chemtrade Logistics, Inc., 6.38%, Aug 28, 2029	249	253	604	Health Montreal Collective LP, 6.72%, Sep 30, 2049	725	706
570	Cineplex, Inc., 7.63%, Mar 31, 2029	576	598	814	HomeEquity Bank, 5.82%, Aug 13, 2029	814	829
836	Coast Capital Savings Federal Credit Union, 4.26%, Apr 21, 2025	836	837	419	Hospital Infrastructure Partners NOH Partnership, 5.44%, Jan 31, 2045	419	436
460	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	460	437	558	Husky Midstream LP, 4.10%, Dec 02, 2029	557	561
1,200	CU, Inc., 3.95%, Nov 23, 2048	1,422	1,096	587	Hydro-Québec, 4.00%, Feb 15, 2055	749	563
168	Doman Building Materials Group Ltd., 5.25%, May 15, 2026	163	168	521	Hydro-Québec, 4.00%, Feb 15, 2063	486	502
32	Doman Building Materials Group Ltd., 7.50%, Sep 17, 2029	33	33	992	iA Financial Corp., Inc., 6.61%, Jun 30, 2082	992	1,022
388	Doman Building Materials Group Ltd., 7.50%, Sep 17, 2029	394	397	796	iA Financial Corp., Inc., 6.92%, Sep 30, 2084	796	835
988	Emera, Inc., 4.84%, May 02, 2030	988	1,014	USD 773	Intact Financial Corp., 5.46%, Sep 22, 2032	1,011	1,112
1,632	Enbridge Gas, Inc., 4.55%, Aug 17, 2052	1,631	1,609	503	Intact Financial Corp., 7.34%, Jun 30, 2083	503	533
150	Enbridge Pipelines, Inc., 4.20%, May 12, 2051	119	131	2,022	Inter Pipeline Ltd., 3.98%, Nov 25, 2031	1,962	1,944
2,578	Enbridge Southern Lights LP, 4.01%, Jun 30, 2040	2,678	2,415	348	Inter Pipeline Ltd., 6.38%, Feb 17, 2033	348	381
USD 3,824	Enbridge, Inc., 8.25%, Jan 15, 2084	5,159	5,764	861	Inter Pipeline Ltd., 6.75%, Dec 12, 2054	861	863
USD 500	Enbridge, Inc., FRN 5.50%, Jul 15, 2077	607	690	56	Inter Pipeline Ltd., 6.63%, Nov 19, 2079	46	57
936	Enbridge, Inc., FRN 5.38%, Sep 27, 2077	956	946	1,165	Keyera Corp., 5.95%, Mar 10, 2081	1,156	1,179
666	Enbridge, Inc., FRN 6.63%, Apr 12, 2078	670	700	724	Laurentian Bank of Canada, 5.10%, Jun 15, 2032	724	712
359	ENMAX Corp., 4.70%, Oct 09, 2034	359	362	213	Laurentian Bank of Canada, 5.30%, Jun 15, 2081	185	189
632	EPCOR Utilities, Inc., 4.73%, Sep 02, 2052	632	648	500	Matr Corp., 7.25%, Apr 02, 2031	509	510
453	Equitable Group, Inc., 8.00%, Oct 31, 2084	453	478	141	MCAP Commercial LP, 3.74%, Aug 25, 2025	141	141

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Fundamental Monthly Income Seg Fund

Schedule of Investment Portfolio

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Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
1,256	MCAP Commercial LP, 3.38%, Nov 26, 2027	1,262	1,220
458	Morguard Corp., 9.50%, Sep 26, 2026	458	488
1,045	National Bank of Canada, 4.05%, Aug 15, 2081	896	1,008
347	National Bank of Canada, 7.50%, Nov 16, 2082	347	368
305	Northern Courier Pipeline LP, 3.37%, Jun 30, 2042	305	281
632	Northland Power, Inc., 9.25%, Jun 30, 2083	629	688
1,454	Northwest Connect Group Partnership, 5.95%, Apr 30, 2041	1,677	1,573
USD 715	OMERS Finance Trust, 4.00%, Apr 19, 2052	888	801
USD 562	Open Text Corp., 6.90%, Dec 01, 2027	760	836
1,043	Original Wempi, Inc., 7.79%, Oct 04, 2027	1,043	1,130
300	Parkland Corp., 3.88%, Jun 16, 2026	287	297
354	Parkland Corp., 4.38%, Mar 26, 2029	350	342
995	Pembina Pipeline Corp., 4.75%, Mar 26, 2048	815	935
1,122	Pembina Pipeline Corp., 4.80%, Jan 25, 2081	947	1,077
750	Primaris REIT, 6.37%, Jun 30, 2029	750	814
346	Primaris REIT, 5.00%, Mar 15, 2030	346	356
596	Reliance LP, 5.25%, May 15, 2031	596	622
500	RioCan REIT, 2.83%, Nov 08, 2028	440	479
362	RioCan REIT, 5.47%, Mar 01, 2030	364	380
130	Rogers Communications, Inc., 4.25%, Dec 09, 2049	99	113
1	Rogers Communications, Inc., 5.25%, Apr 15, 2052	1	1
USD 1,145	Rogers Communications, Inc., 5.25%, Mar 15, 2082	1,412	1,602
1,191	Royal Bank of Canada, 5.10%, Apr 03, 2034	1,191	1,238
98	Royal Bank of Canada, 4.50%, Nov 24, 2080	98	98
835	Sagen MI Canada, Inc., 2.96%, Mar 01, 2027	801	815
713	Sagen MI Canada, Inc., 5.91%, May 19, 2028	713	744
637	Sleep Country Canada Holdings, Inc., 6.63%, Nov 28, 2032	638	645
429	South Bow Canadian Infrastructure Holdings Ltd., 4.62%, Feb 01, 2032	429	435

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
347	South Bow Canadian Infrastructure Holdings Ltd., 4.93%, Feb 01, 2035	347	353
USD 124	South Bow Canadian Infrastructure Holdings Ltd., 7.50%, Mar 01, 2055	170	185
USD 413	South Bow Canadian Infrastructure Holdings Ltd., 7.63%, Mar 01, 2055	566	610
55	South Coast British Columbia Transportation Authority, 4.45%, Jun 09, 2044	64	55
330	Sun Life Financial, Inc., 2.06%, Oct 01, 2035	330	298
813	Superior Plus LP, 4.25%, May 18, 2028	754	772
USD 70	Superior Plus LP / Superior General Partner, Inc., 4.50%, Mar 15, 2029	89	92
295	The 55 Ontario School Board Trust, 5.90%, Jun 02, 2033	322	335
375	The Bank of Nova Scotia, 3.84%, Sep 26, 2030	375	376
1,275	The Bank of Nova Scotia, 4.44%, Nov 15, 2035	1,275	1,289
633	The Bank of Nova Scotia, 3.70%, Jul 27, 2081	459	568
USD 715	The Bank of Nova Scotia, 8.63%, Oct 27, 2082	982	1,094
228	The Empire Life Insurance Co., 5.50%, Jan 13, 2033	228	237
50	The Empire Life Insurance Co., 3.63%, Apr 17, 2081	50	45
365	The Toronto-Dominion Bank, 5.75%, Dec 31, 2049	366	365
583	The Toronto-Dominion Bank, 7.23%, Dec 31, 2049	583	614
1,076	The Toronto-Dominion Bank, 7.28%, Oct 31, 2082	1,076	1,134
1,028	The Toronto-Dominion Bank, 5.91%, Jan 31, 2085	1,028	1,025
2,147	TransCanada PipeLines Ltd., 5.33%, May 12, 2032	2,170	2,296
855	TransCanada PipeLines Ltd., 8.05%, Feb 17, 2039	1,364	1,112
3,211	TransCanada PipeLines Ltd., FRN 4.65%, May 18, 2077	3,065	3,190
479	TriSummit Utilities, Inc., 5.02%, Jan 11, 2030	479	498
976	Vancouver Airport Authority, 1.76%, Sep 20, 2030	853	881
857	Veren, Inc., 4.97%, Jun 21, 2029	857	884
393	Veren, Inc., 5.50%, Jun 21, 2034	393	408
387	Videotron Ltd., 4.50%, Jan 15, 2030	371	392

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Manulife Ideal Fundamental Monthly Income Seg Fund

Schedule of Investment Portfolio

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Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
70	Videotron Ltd., 3.13%, Jan 15, 2031	65	66	2,730	Province of Ontario, 2.55%, Dec 02, 2052	2,356	2,005
1,200	Wolf Midstream Canada LP, 6.40%, Jul 18, 2029	1,228	1,242	3,559	Province of Ontario, 3.75%, Dec 02, 2053	3,275	3,305
525	WSP Global, Inc., 4.12%, Sep 12, 2029	525	530	4,387	Province of Ontario, 4.15%, Dec 02, 2054	4,123	4,361
		104,476	107,299	612	Province of Ontario, 4.60%, Dec 02, 2055	639	656
	<i>Provincial Bonds 9.4%</i>			128	Province of Quebec, 4.45%, Sep 01, 2034	133	134
624	British Columbia Investment Management Corp., 4.90%, Jun 02, 2033	622	675	5,499	Province of Quebec, 5.00%, Dec 01, 2041	6,335	6,018
1,896	Financement-Québec, 5.25%, Jun 01, 2034	2,130	2,099	2,860	Province of Quebec, 3.10%, Dec 01, 2051	2,986	2,349
876	First Nations Finance Authority, 2.85%, Jun 01, 2032	875	829	1,243	Province of Quebec, 2.85%, Dec 01, 2053	1,017	962
723	Muskat Falls / Labrador Transmission Assets Funding Trust, 3.38%, Jun 01, 2057	738	627	2,407	Province of Quebec, 4.40%, Dec 01, 2055	2,445	2,482
1,000	Province of Alberta, 3.30%, Dec 01, 2046	1,065	865	5,045	Province of Saskatchewan, 3.30%, Jun 02, 2048	4,619	4,338
1,475	Province of Alberta, 3.05%, Dec 01, 2048	1,533	1,211	1,109	Province of Saskatchewan, 3.10%, Jun 02, 2050	909	915
2,500	Province of Alberta, 2.95%, Jun 01, 2052	2,508	1,995			59,213	54,431
776	Province of British Columbia, 2.95%, Jun 18, 2050	769	620		<i>Federal Bonds 6.0%</i>		
3,859	Province of British Columbia, 2.75%, Jun 18, 2052	3,066	2,939	496	Canadian Government Bond, 1.50%, Jun 01, 2031	449	451
585	Province of Manitoba, 2.85%, Sep 05, 2046	554	463	2,057	Canadian Government Bond, 2.50%, Dec 01, 2032	1,943	1,963
1,239	Province of Manitoba, 3.40%, Sep 05, 2048	1,291	1,067	1,552	Canadian Government Bond, 2.75%, Jun 01, 2033	1,477	1,505
973	Province of Manitoba, 4.40%, Sep 05, 2055	975	989	22,591	Canadian Government Bond, 3.00%, Jun 01, 2034	22,556	22,202
260	Province of New Brunswick, 4.80%, Sep 26, 2039	290	277	2,304	Canadian Government Bond, 4.00%, Jun 01, 2041	2,524	2,508
30	Province of Newfoundland and Labrador, 2.65%, Oct 17, 2050	30	22	2,125	Canadian Government Bond, 3.50%, Dec 01, 2045	2,200	2,181
890	Province of Newfoundland and Labrador, 3.15%, Dec 02, 2052	882	708	3,580	Canadian Government Bond, 2.75%, Dec 01, 2055	3,277	3,181
531	Province of Newfoundland and Labrador, 4.10%, Oct 17, 2054	528	501	435	CDP Financial, Inc., 3.65%, Jun 02, 2034	434	427
990	Province of Nova Scotia, 5.80%, Jun 01, 2033	1,256	1,136	231	CPPIB Capital, Inc., 3.95%, Jun 02, 2032	231	237
800	Province of Nova Scotia, 3.15%, Dec 01, 2051	940	655	127	CPPIB Capital, Inc., 4.30%, Jun 02, 2034	128	132
337	Province of Nova Scotia, 4.75%, Dec 01, 2054	351	362			35,219	34,787
887	Province of Ontario, 4.15%, Jun 02, 2034	886	911		<i>Municipal Bonds 1.6%</i>		
724	Province of Ontario, 3.80%, Dec 02, 2034	719	721	349	City of Montreal, 3.90%, Sep 01, 2034	349	346
7,903	Province of Ontario, 3.45%, Jun 02, 2045	8,173	7,074	1,265	City of Montreal, 3.50%, Dec 01, 2038	1,479	1,158
200	Province of Ontario, 2.90%, Jun 02, 2049	195	160	217	City of Ottawa, 4.45%, Jun 04, 2033	216	227
				183	City of Ottawa, 3.10%, Jul 27, 2048	174	147

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Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)	Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)	
266	City of Toronto, 2.60%, Sep 24, 2039	264	217	USD	232	Concentrix Corp., 6.60%, Aug 02, 2028	306	342
1,510	City of Toronto, 4.70%, Jun 10, 2041	1,664	1,561	USD	547	CVS Health Corp., 7.00%, Mar 10, 2055	769	791
1,640	City of Toronto, 3.80%, Dec 13, 2042	1,634	1,514	USD	270	DaVita, Inc., 3.75%, Feb 15, 2031	308	336
523	City of Toronto, 2.80%, Nov 22, 2049	425	393	USD	330	Embeckta Corp., 6.75%, Feb 15, 2030	408	453
741	City of Toronto, 4.30%, Jun 01, 2052	732	727	USD	300	Expand Energy Corp., 4.75%, Feb 01, 2032	391	402
1,700	City of Winnipeg, 5.20%, Jul 17, 2036	1,666	1,852	USD	236	Foundry JV Holdco LLC, 5.90%, Jan 25, 2030	323	344
802	The Regional Municipality of York, 4.45%, Dec 08, 2033	801	840	USD	832	Foundry JV Holdco LLC, 5.88%, Jan 25, 2034	1,099	1,172
		9,404	8,982	USD	123	Genesee & Wyoming, Inc., 6.25%, Apr 15, 2032	167	178
	<i>Term Loans 0.2%</i>			USD	162	Genesis Energy LP / Genesis Energy Finance Corp., 7.88%, May 15, 2032	221	228
USD	991	1,330	1,433	USD	208	Genesis Energy LP / Genesis Energy Finance Corp., 8.00%, May 15, 2033	292	293
		209,642	206,932	USD	164	Glatfelter Corp., 7.25%, Nov 15, 2031	226	231
	United States 4.6%			USD	413	Graphic Packaging International LLC, 6.38%, Jul 15, 2032	564	596
	<i>Corporate Bonds 3.6%</i>			USD	253	Hillenbrand, Inc., 6.25%, Feb 15, 2029	341	364
USD	200	264	282	USD	132	Hilton Grand Vacations Borrower Escrow LLC, 4.88%, Jul 01, 2031	136	170
USD	183	253	266	USD	400	Live Nation Entertainment, Inc., 5.63%, Mar 15, 2026	540	577
USD	506	694	745	USD	133	Matador Resources Co., 6.25%, Apr 15, 2033	181	186
USD	262	356	373	USD	55	Midas OpCo Holdings LLC, 5.63%, Aug 15, 2029	69	75
USD	358	459	509	USD	200	Nationstar Mortgage Holdings, Inc., 7.13%, Feb 01, 2032	267	292
USD	210	239	289	USD	520	Open Text Holdings, Inc., 4.13%, Dec 01, 2031	569	664
USD	379	485	522	USD	214	Performance Food Group, Inc., 6.13%, Sep 15, 2032	289	308
USD	696	876	935	USD	505	Sempra, 6.63%, Apr 01, 2055	709	727
USD	155	208	229	USD	134	Starwood Property Trust, Inc., 7.25%, Apr 01, 2029	181	198
USD	277	346	376	USD	275	The Michaels Cos., Inc., 5.25%, May 01, 2028	291	299
USD	36	50	53	USD	200	Travel + Leisure Co., 6.63%, Jul 31, 2026	266	291
USD	783	1,046	1,166	USD	258	United Airlines 2016-2 Class A Pass Through Trust, 3.10%, Oct 07, 2028	302	338
USD	142	191	205	USD	556	United Airlines 2018-1 Class A Pass Through Trust, 3.70%, Mar 01, 2030	637	732

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USD 462	United Airlines 2020-1 Class A Pass Through Trust, 5.88%, Oct 15, 2027	606	679
USD 545	United Airlines, Inc., 4.63%, Apr 15, 2029	660	746
USD 257	Uniti Group LP / Uniti Group Finance 2019, Inc. / CSL Capital LLC, 10.50%, Feb 15, 2028	342	394
USD 154	Venture Global LNG, Inc., 7.00%, Jan 15, 2030	212	225
USD 825	Viatris, Inc., 2.70%, Jun 22, 2030	943	1,030
USD 142	Wayfair LLC, 7.25%, Oct 31, 2029	191	205
USD 354	Williams Scotsman, Inc., 6.63%, Jun 15, 2029	487	516
USD 153	Williams Scotsman, Inc., 7.38%, Oct 01, 2031	208	227
		<u>18,968</u>	<u>20,559</u>
	<i>Federal Bonds 0.7%</i>		
USD 2,652	United States Treasury Inflation Indexed Bond, 2.13%, Apr 15, 2029	3,783	3,898
	<i>Term Loans 0.3%</i>		
USD 300	Arches Buyer, Inc., 7.69%, Dec 06, 2027	400	422
USD 160	Caesars Entertainment, Inc., 6.77%, Feb 06, 2031	215	231
USD 149	Concentra Health Services, Inc., 6.59%, Jun 26, 2031	205	217
USD 399	Emrld Borrower LP, 7.06%, Jun 18, 2031	546	577
USD 110	Endo Finance Holdings, Inc., 8.71%, Apr 23, 2031	150	159
USD 25	Gray Television, Inc., 9.59%, May 23, 2029	32	34
USD 70	Staples, Inc., 10.18%, Aug 23, 2029	92	96
USD 165	Truist Insurance Holdings LLC, 7.20%, May 06, 2031	225	239
		<u>1,865</u>	<u>1,975</u>
		<u>24,616</u>	<u>26,432</u>
	Global 3.3%		
	<i>Corporate Bonds 1.7%</i>		
USD 200	Altice Financing SA, 9.63%, Jul 15, 2027	256	266
USD 402	Altice France SA, 5.50%, Jan 15, 2028	383	429
1,680	Anglian Water Services Financing PLC, 4.53%, Aug 26, 2032	1,680	1,655
785	Aviva PLC, 4.00%, Oct 02, 2030	771	766
USD 308	Cimpres PLC, 7.38%, Sep 15, 2032	419	440
1,252	Électricité de France SA, 5.99%, May 23, 2030	1,252	1,345

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
	732 Électricité de France SA, 5.38%, May 17, 2034	732	767
USD 255	Flutter Treasury Designated Activity Co., 6.38%, Apr 29, 2029	352	373
USD 200	Grupo Aeromexico SAB de CV, 8.25%, Nov 15, 2029	278	284
USD 619	JetBlue Airways Corp. / JetBlue Loyalty LP, 9.88%, Sep 20, 2031	844	947
USD 192	Macquarie Airfinance Holdings Ltd., 8.38%, May 01, 2028	259	290
USD 143	Macquarie Airfinance Holdings Ltd., 5.15%, Mar 17, 2030	195	201
USD 425	Nissan Motor Co., Ltd., 3.52%, Sep 17, 2025	518	603
USD 231	Oceanica Lux, 13.00%, Oct 02, 2029	311	318
USD 440	SoftBank Group Corp., 5.25%, Jul 06, 2031	516	597
USD 250	Teva Pharmaceutical Finance Netherlands III BV, 5.13%, May 09, 2029	302	351
		<u>9,068</u>	<u>9,632</u>
	<i>Government Bonds 1.6%</i>		
GBP 4,087	United Kingdom Gilt, 0.50%, Jan 31, 2029	6,236	6,350
GBP 1,459	United Kingdom Gilt, 0.25%, Jul 31, 2031	1,937	2,027
GBP 534	United Kingdom Gilt, 4.63%, Jan 31, 2034	964	966
		<u>9,137</u>	<u>9,343</u>
		<u>18,205</u>	<u>18,975</u>
		<u>252,463</u>	<u>252,339</u>
	Short-Term Investments 0.5%		
200	Canadian Treasury Bill, 3.16%, Mar 27, 2025	199	199
USD 100	United States Treasury Bill, 3.85%, Jan 02, 2025	144	144
2,760	Zeus Receivables Trust, 3.30%, Jan 02, 2025	2,759	2,759
		<u>3,102</u>	<u>3,102</u>
	Investments	509,603	573,180
	Transaction costs	(65)	
	Total investments	<u>509,538</u>	<u>573,180</u>
	Derivative assets 0.0%		363
	Derivative liabilities (1.3%)		(7,662)
	Other assets less liabilities 2.0%		11,294
	Net assets attributable to contractholders		
	100.0%		<u>577,175</u>

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Fundamental Monthly Income Seg Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
Canada		
Energy	2.7	2.4
Materials	1.9	2.3
Industrials	7.3	8.0
Consumer Discretionary	0.3	1.2
Consumer Staples	1.9	1.7
Financials	14.2	12.7
Information Technology	3.9	3.5
Communication Services	1.9	1.9
Utilities	-	0.4
Real Estate	0.4	0.3
United States		
Industrials	1.6	-
Consumer Discretionary	1.3	2.2
Consumer Staples	1.1	0.7
Health Care	4.0	4.4
Financials	3.9	3.0
Information Technology	4.3	3.3
Global		
Industrials	1.3	2.5
Consumer Staples	-	0.9
Health Care	1.2	0.4
Financials	0.9	-
Information Technology	1.0	0.5
Communication Services	-	1.3
Bonds		
Canada		
Corporate Bonds	18.6	20.3
Provincial Bonds	9.4	10.7
Federal Bonds	6.0	5.3
Municipal Bonds	1.6	1.4
Term Loans	0.2	-
United States		
Corporate Bonds	3.6	5.1
Federal Bonds	0.7	0.3
Term Loans	0.3	0.1
Global		
Corporate Bonds	1.7	1.2
Government Bonds	1.6	-
Short-Term Investments	0.5	0.8
Derivative assets	-	0.7
Derivative liabilities	(1.3)	(0.2)
Other assets less liabilities	2.0	0.7
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Fundamental Monthly Income Seg Fund

Forward foreign currency contracts (1.1%)

Contract price	Settlement date	Purchased currency		Sold currency		Unrealized gain (loss) (\$ ('000))	Counterparty	Counter-party credit rating
		Currency	Value as at December 31, 2024 (\$ ('000))	Currency	Value as at December 31, 2024 (\$ ('000))			
USD 0.7413	Jan 15, 2025	USD	2,529	CAD	2,374	155	Toronto-Dominion Bank	A+
USD 0.7182	Jan 15, 2025	USD	1,941	CAD	1,880	61	Toronto-Dominion Bank	A+
USD 0.7128	Jan 15, 2025	USD	1,164	CAD	1,136	28	Bank of Montreal	A+
USD 0.7077	Jan 15, 2025	USD	518	CAD	509	9	Bank of Montreal	A+
USD 0.7140	Jan 15, 2025	USD	129	CAD	126	3	Royal Bank of Canada	AA-
USD 0.7214	Jan 15, 2025	USD	34	CAD	33	1	Toronto-Dominion Bank	A+
					Derivative assets	257		
CAD 1.4340	Jan 15, 2025	CAD	172	USD	172	-	Toronto-Dominion Bank	A+
CAD 1.4039	Jan 15, 2025	CAD	107	USD	110	(3)	Bank of Montreal	A+
USD 0.6950	Jan 15, 2025	USD	2,602	CAD	2,605	(3)	Toronto-Dominion Bank	A+
CAD 1.3553	Jan 15, 2025	CAD	102	USD	108	(6)	Royal Bank of Canada	AA-
CAD 1.3984	Jan 15, 2025	CAD	289	USD	297	(8)	Bank of Montreal	A+
CAD 1.3964	Jan 15, 2025	CAD	358	USD	369	(11)	Toronto-Dominion Bank	A+
CAD 1.3550	Jan 15, 2025	CAD	300	USD	318	(18)	Bank of Montreal	A+
CAD 1.3931	Jan 15, 2025	CAD	1,052	USD	1,086	(34)	Bank of Montreal	A+
CAD 1.3429	Jan 15, 2025	CAD	1,329	USD	1,422	(93)	Toronto-Dominion Bank	A+
CAD 1.3430	Jan 15, 2025	CAD	1,894	USD	2,027	(133)	Toronto-Dominion Bank	A+
CAD 1.7712	Jan 15, 2025	CAD	9,498	GBP	9,652	(154)	Toronto-Dominion Bank	A+
CAD 1.3889	Jan 15, 2025	CAD	4,917	USD	5,088	(171)	Toronto-Dominion Bank	A+
CAD 1.3474	Jan 15, 2025	CAD	13,289	USD	14,175	(886)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	13,288	USD	14,177	(889)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	13,279	USD	14,175	(896)	Bank of Montreal	A+
CAD 1.3474	Jan 15, 2025	CAD	15,831	USD	16,887	(1,056)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	15,830	USD	16,889	(1,059)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	15,819	USD	16,887	(1,068)	Bank of Montreal	A+
					Derivative liabilities	(6,488)		
					Total	(6,231)		

Futures contracts 0.0%

No. of contracts	Contract price	Futures contracts	Maturity date	Commitment amount (\$ ('000))	Price as at December 31, 2024	Unrealized gain (loss) (CAD \$) ('000)
(8)	USD 117.88	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 911	USD 113.84	46
(5)	USD 118.69	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 569	USD 113.84	35
(6)	JPY 142.24	10-Year Japan Bond Futures	Mar 13, 2025	JPY 851,400	JPY 141.90	19
(1)	USD 117.84	U.S. Treasury Long Bond Futures	Mar 20, 2025	USD 114	USD 113.84	6
					Derivative assets	106

Credit default swap index (0.2%)

Currency	Notional amount (\$ ('000))	Reference entity	Fixed rate (%)	Maturity date	Average cost (\$ ('000))	Fair value (\$ ('000))
USD	10,589	Markit's North American High Yield CDX Index	5.00	Dec 20, 2029	(1,146)	(1,174)
				Derivative liabilities	(1,146)	(1,174)

The accompanying notes are an integral part of the financial statements.

Manulife CIBC Monthly Income GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	40,094	42,626
Receivable from investments sold	-	26
	<u>40,094</u>	<u>42,652</u>
Liabilities		
Current liabilities		
Bank overdraft	-	26
Redemptions payable	60	28
Accrued expenses and other liabilities	106	99
	<u>166</u>	<u>153</u>
Net assets attributable to contractholders	<u>39,928</u>	<u>42,499</u>
Net assets attributable to contractholders per unit		
Class 4	14.33	13.36
Class 9	15.21	14.12
Class 20	14.79	13.79
Class 27	15.69	14.55
Class 41	16.11	14.90
Class 44	17.98	16.52
Class 48	17.52	16.20
Class 52	19.54	17.94
Class 58	77.95	71.19
Class 62	15.47	14.30
Class 63	17.08	15.71
Class 64	18.68	17.10
Class 69	15.18	14.03
Class 70	16.51	15.18
Class 71	18.08	16.56
Class 123	9.91	-
Class 124	9.91	-
Class 125	9.92	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	1,988	2,243
Realized gain (loss) on sales of investments	465	135
Change in unrealized appreciation (depreciation) in the value of investments	1,894	1,633
	<u>4,347</u>	<u>4,011</u>
Expenses		
Management fees	934	987
Administration fees	282	298
Interest expense & bank charges	1	1
	<u>1,217</u>	<u>1,286</u>
Increase (decrease) in net assets attributable to contractholders	<u>3,130</u>	<u>2,725</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	0.99	0.69
Class 9	1.07	0.88
Class 20	0.99	0.72
Class 27	1.14	0.90
Class 41	1.21	0.91
Class 44	1.74	0.97
Class 48	1.31	0.99
Class 52	1.38	1.21
Class 58	6.76	5.22
Class 62	1.17	0.88
Class 63	1.37	1.16
Class 64	1.58	1.40
Class 69	1.14	0.83
Class 70	1.33	1.06
Class 71	1.53	1.35
Class 123	(0.08)	-
Class 124	(0.08)	-
Class 125	(0.08)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	42,499	45,200
Increase (decrease) in net assets attributable to contractholders	3,130	2,725
Unit transactions		
Proceeds from units issued	2,015	2,726
Redemption of units	(7,716)	(8,152)
Total unit transactions	<u>(5,701)</u>	<u>(5,426)</u>
Net assets attributable to contractholders - end of year	<u>39,928</u>	<u>42,499</u>

The accompanying notes are an integral part of the financial statements.

Manulife CIBC Monthly Income GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 3,130 2,725

Adjustments for:

Distributions from underlying funds (1,988) (2,243)

Realized (gain) loss on sales of investments (465) (135)

Change in unrealized (appreciation) depreciation in the value of investments (1,894) (1,633)

Purchases of investments (306) (796)

Proceeds from disposition of investments 7,211 7,544

Payable to Manager - (1)

Accrued expenses and other liabilities 7 (14)

Net cash provided by (used in) operating activities

5,695 5,447

Cash flows from financing activities

Proceeds from sale of units 2,015 2,726

Payments for units redeemed (7,684) (8,152)

Net cash provided by (used in) financing activities

(5,669) (5,426)

Net increase (decrease) in cash

26 21

Cash (bank overdraft) beginning of year (26) (47)

Cash (bank overdraft) end of year

- (26)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
3,448,068	CIBC Monthly Income Fund, Series O	36,281	40,094
	Total investments	36,281	40,094
	Other assets less liabilities (0.4%)		(166)
	Net assets attributable to contractholders		39,928
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.3
Other assets less liabilities	(0.4)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Asset Allocation GIF

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	912,825	908,035
Subscriptions receivable	63	109
Receivable from investments sold	336	452
	913,224	908,596
Liabilities		
Current liabilities		
Bank overdraft	336	452
Redemptions payable	300	368
Accrued expenses and other liabilities	2,114	1,861
	2,750	2,681
Net assets attributable to contractholders	910,474	905,915
Net assets attributable to contractholders per unit		
Class 2	42.13	37.98
Class 3	32.44	29.24
Class 9	30.64	27.50
Class 41	22.80	20.40
Class 44	23.08	20.51
Class 48	21.34	19.10
Class 52	23.59	20.97
Class 58	22.97	20.33
Class 62	19.87	17.78
Class 63	21.82	19.40
Class 64	23.24	20.55
Class 123	9.92	-
Class 124	9.92	-
Class 125	9.93	-
Group pension units	40.13	34.91

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	43,475	54,131
Realized gain (loss) on sales of investments	20,993	13,140
Change in unrealized appreciation (depreciation) in the value of investments	61,737	40,643
	126,205	107,914
Expenses		
Management fees	19,982	19,867
Administration fees	3,653	3,665
Interest expense & bank charges	15	14
	23,650	23,546
Increase (decrease) in net assets attributable to contractholders	102,555	84,368
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	4.17	3.07
Class 3	3.22	2.35
Class 9	3.14	2.33
Class 41	2.40	1.78
Class 44	2.56	1.91
Class 48	2.24	1.67
Class 52	2.54	1.85
Class 58	1.54	1.87
Class 62	2.08	1.55
Class 63	2.40	1.83
Class 64	2.69	2.02
Class 123	(0.16)	-
Class 124	(0.08)	-
Class 125	(0.08)	-
Group pension units	5.26	3.92

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	905,915	908,408
Increase (decrease) in net assets attributable to contractholders	102,555	84,368
Unit transactions		
Proceeds from units issued	56,906	60,618
Redemption of units	(154,902)	(147,479)
Total unit transactions	(97,996)	(86,861)
Net assets attributable to contractholders - end of year	910,474	905,915

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Asset Allocation GIF

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 102,555 84,368

Adjustments for:

Distributions from underlying funds (43,475) (54,131)
Realized (gain) loss on sales of investments (20,993) (13,140)
Change in unrealized (appreciation) depreciation in the value of investments (61,737) (40,643)
Purchases of investments (1,263) (1,512)
Proceeds from disposition of investments 122,794 112,656
Accrued expenses and other liabilities 253 (163)

Net cash provided by (used in) operating activities

98,134 87,435

Cash flows from financing activities

Proceeds from sale of units 56,952 60,685
Payments for units redeemed (154,970) (147,906)

Net cash provided by (used in) financing activities

(98,018) (87,221)

Net increase (decrease) in cash

116 214

Cash (bank overdraft) beginning of year (452) (666)

Cash (bank overdraft) end of year (336) (452)

Supplemental information on cash flows from operating activities:

Interest paid 15 14

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.3%			
28,672,005	Fidelity Canadian Asset Allocation Fund, Series O	744,993	912,825
	Total investments	744,993	912,825
	Other assets less liabilities (0.3%)		(2,351)
	Net assets attributable to contractholders		
	100.0%		910,474

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Asset Allocation Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	29,519	31,588
Cash	1	-
Subscriptions receivable	2	-
Receivable from investments sold	-	38
	<u>29,522</u>	<u>31,626</u>

Liabilities**Current liabilities**

Bank overdraft	-	38
Redemptions payable	157	15
Payable on investments purchased	1	-
Accrued expenses and other liabilities	98	93
	<u>256</u>	<u>146</u>

Net assets attributable to contractholders 29,266 31,480

Net assets attributable to contractholders per unit

Class 14	27.63	24.97
Class 17	27.93	25.24
Class 26	25.08	22.51

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,404	1,888
Realized gain (loss) on sales of investments	871	425
Change in unrealized appreciation (depreciation) in the value of investments	1,917	1,499
	<u>4,192</u>	<u>3,812</u>

Expenses

Management fees	1,114	1,170
Administration fees	14	14
	<u>1,128</u>	<u>1,184</u>

Increase (decrease) in net assets attributable to contractholders 3,064 2,628

Increase (decrease) in net assets attributable to contractholders per unit

Class 14	2.64	1.84
Class 17	2.71	1.99
Class 26	2.60	1.89

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 31,480 32,280

Increase (decrease) in net assets attributable to contractholders 3,064 2,628

Unit transactions

Proceeds from units issued 709 755

Redemption of units (5,987) (4,183)

Total unit transactions (5,278) (3,428)

Net assets attributable to contractholders - end of year 29,266 31,480

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 3,064 2,628

Adjustments for:

Distributions from underlying funds (1,404) (1,888)

Realized (gain) loss on sales of investments (871) (425)

Change in unrealized (appreciation) depreciation in the value of investments (1,917) (1,499)

Purchases of investments (233) (501)

Proceeds from disposition of investments 6,533 5,114

Payable to Manager - (4)

Accrued expenses and other liabilities 5 (8)

Net cash provided by (used in) operating activities 5,177 3,417

Cash flows from financing activities

Proceeds from sale of units 707 755

Payments for units redeemed (5,845) (4,168)

Net cash provided by (used in) financing activities (5,138) (3,413)

Net increase (decrease) in cash

Cash (bank overdraft) beginning of year 39 4

(38) (42)

Cash (bank overdraft) end of year 1 (38)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000))/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
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Mutual Funds 100.9%

927,203	Fidelity Canadian Asset Allocation Fund, Series O	25,008	29,519
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	Total investments	25,008	29,519
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	Other assets less liabilities (0.9%)		(253)
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Net assets attributable to contractholders

100.0% 29,266

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Asset Allocation Seg Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.9	100.3
Other assets less liabilities	(0.9)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Monthly Income GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	615,201	637,791
Subscriptions receivable	22	1
Receivable from investments sold	188	463
	<u>615,411</u>	<u>638,255</u>

Liabilities**Current liabilities**

Bank overdraft	188	463
Redemptions payable	377	419
Accrued expenses and other liabilities	1,517	1,399
	<u>2,082</u>	<u>2,281</u>

Net assets attributable to contractholders 613,329 635,974

Net assets attributable to contractholders per unit

Class 4	19.14	17.48
Class 9	20.57	18.71
Class 20	19.58	17.94
Class 24	20.58	18.73
Class 26	21.14	19.23
Class 41	23.77	21.53
Class 44	25.04	22.53
Class 48	23.00	20.84
Class 52	25.44	22.89
Class 58	23.13	20.74
Class 62	18.01	16.32
Class 63	19.58	17.63
Class 64	20.69	18.55
Class 69	17.35	15.72
Class 70	18.72	16.86
Class 71	19.95	17.87
Class 76	15.35	13.95
Class 77	16.66	14.96
Class 78	17.89	15.89
Class 123	10.01	-
Class 124	10.01	-
Class 125	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	22,644	44,303
Realized gain (loss) on sales of investments	10,511	7,297
Change in unrealized appreciation (depreciation) in the value of investments	45,241	(2,796)
	<u>78,396</u>	<u>48,804</u>

Expenses

Management fees	15,138	15,753
Administration fees	2,230	2,328
Interest expense & bank charges	11	13
	<u>17,379</u>	<u>18,094</u>

Increase (decrease) in net assets attributable to contractholders 61,017 30,710

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	1.66	0.66
Class 9	1.86	0.78
Class 20	1.66	0.65
Class 24	1.84	0.72
Class 26	1.91	0.79
Class 41	2.23	1.00
Class 44	2.50	1.20
Class 48	2.16	0.96
Class 52	2.52	1.25
Class 58	2.43	1.06
Class 62	1.70	0.75
Class 63	1.85	0.94
Class 64	2.13	1.05
Class 69	1.64	0.71
Class 70	1.88	0.80
Class 71	2.07	1.01
Class 76	1.40	0.59
Class 77	1.73	0.84
Class 78	2.00	1.03
Class 123	(0.43)	-
Class 124	0.02	-
Class 125	0.05	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	635,974	681,600
Increase (decrease) in net assets attributable to contractholders	61,017	30,710
Unit transactions		
Proceeds from units issued	37,865	41,824
Redemption of units	(121,527)	(118,160)
Total unit transactions	<u>(83,662)</u>	<u>(76,336)</u>
Net assets attributable to contractholders - end of year	<u>613,329</u>	<u>635,974</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Monthly Income GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 61,017 30,710

Adjustments for:

Distributions from underlying funds (22,644) (44,303)
Realized (gain) loss on sales of investments (10,511) (7,297)
Change in unrealized (appreciation) depreciation in the value of investments (45,241) 2,796
Purchases of investments (990) (3,477)
Proceeds from disposition of investments 102,251 98,225
Accrued expenses and other liabilities 118 (188)

Net cash provided by (used in) operating activities

84,000 76,466

Cash flows from financing activities

Proceeds from sale of units 37,844 41,895
Payments for units redeemed (121,569) (118,286)

Net cash provided by (used in) financing activities

(83,725) (76,391)

Net increase (decrease) in cash

275 75

Cash (bank overdraft) beginning of year (463) (538)

Cash (bank overdraft) end of year

(188) (463)

Supplemental information on cash flows from operating activities:

Interest paid 11 13

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
44,486,940	Fidelity Monthly Income Fund, Series O	528,408	615,201
	Total investments	528,408	615,201
	Other assets less liabilities (0.3%)		(1,872)
	Net assets attributable to contractholders		
	100.0%		613,329

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Focused Bundle GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	24,669	22,057
Cash	-	14
Subscriptions receivable	1	-
Receivable from investments sold	87	73
	<u>24,757</u>	<u>22,144</u>

Liabilities**Current liabilities**

Bank overdraft	15	-
Redemptions payable	2	1
Payable on investments purchased	73	87
Accrued expenses and other liabilities	63	51
	<u>153</u>	<u>139</u>

Net assets attributable to contractholders 24,604 22,005

Net assets attributable to contractholders per unit

Class 4	16.98	14.97
Class 9	18.01	15.82
Class 20	17.06	15.03
Class 27	17.93	15.76
Class 41	19.15	16.75
Class 44	21.64	18.78
Class 48	19.85	17.36
Class 52	21.97	19.06
Class 58	21.73	18.79
Class 62	18.54	16.21
Class 63	20.13	17.47
Class 64	21.82	18.88
Class 69	17.35	15.18
Class 70	18.92	16.41
Class 71	20.44	17.70

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	2,165	1,468
Realized gain (loss) on sales of investments	524	80
Change in unrealized appreciation (depreciation) in the value of investments	1,198	1,737
	<u>3,887</u>	<u>3,285</u>

Expenses

Management fees	501	422
Administration fees	197	166
	<u>698</u>	<u>588</u>

Increase (decrease) in net assets attributable to contractholders 3,189 2,697

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	2.00	1.94
Class 9	2.17	1.98
Class 20	2.03	1.92
Class 27	2.17	2.60
Class 41	2.41	2.23
Class 44	2.88	2.81
Class 48	2.50	2.13
Class 52	2.91	2.66
Class 58	2.94	2.64
Class 62	2.33	2.15
Class 63	2.93	2.41
Class 64	2.94	2.65
Class 69	2.20	2.01
Class 70	2.51	2.27
Class 71	2.74	2.50

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	22,005	16,975
Increase (decrease) in net assets attributable to contractholders	3,189	2,697
Unit transactions		
Proceeds from units issued	4,524	6,889
Redemption of units	(5,114)	(4,556)
Total unit transactions	<u>(590)</u>	<u>2,333</u>
Net assets attributable to contractholders - end of year	<u>24,604</u>	<u>22,005</u>

The accompanying notes are an integral part of the financial statements.

Manulife Focused Bundle GIF Select

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	3,189	2,697
Adjustments for:		
Distributions from underlying funds	(2,165)	(1,468)
Realized (gain) loss on sales of investments	(524)	(80)
Change in unrealized (appreciation) depreciation in the value of investments	(1,198)	(1,737)
Purchases of investments	(3,756)	(5,658)
Proceeds from disposition of investments	5,003	3,950
Accrued expenses and other liabilities	12	9
Net cash provided by (used in) operating activities	561	(2,287)
Cash flows from financing activities		
Proceeds from sale of units	4,523	6,889
Payments for units redeemed	(5,113)	(4,612)
Net cash provided by (used in) financing activities	(590)	2,277
Net increase (decrease) in cash	(29)	(10)
Cash (bank overdraft) beginning of year	14	24
Cash (bank overdraft) end of year	(15)	14

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.3%			
773,563	Manulife Bond Fund, Series G	7,598	7,400
343,482	Manulife Dividend Income Plus Fund, Series G	4,056	4,930
876,360	Manulife Global Franchise Fund, Series G	11,362	12,339
	Total investments	23,016	24,669
	Other assets less liabilities (0.3%)		(65)
	Net assets attributable to contractholders		24,604
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Balanced Class Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	304,248	82,780
Cash	1,010	379
Subscriptions receivable	549	52
Receivable from Manager	540	126
	<u>306,347</u>	<u>83,337</u>

Liabilities**Current liabilities**

Redemptions payable	61	203
Payable on investments purchased	1,011	378
Accrued expenses and other liabilities	622	151
	<u>1,694</u>	<u>732</u>

Net assets attributable to contractholders 304,653 82,605

Net assets attributable to contractholders per unit

Class 39	15.23	13.39
Class 42	15.86	13.86
Class 45	15.20	13.36
Class 49	15.90	13.87
Class 54	16.48	14.32
Class 82	12.43	10.90
Class 83	12.37	10.87
Class 84	12.70	11.01
Class 123	9.91	-
Class 124	9.91	-
Class 125	9.94	-
Class 126	9.90	-
Class 127	9.91	-
Class 128	9.92	-

Statements of Comprehensive Income

For the years ended December 31

2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	990	183
Other income (loss)	3,755	736
Realized gain (loss) on sales of investments	24	15
Change in unrealized appreciation (depreciation) in the value of investments	19,996	4,985
	<u>24,765</u>	<u>5,919</u>

Expenses

Management fees	4,357	886
Administration fees	40	8
	<u>4,397</u>	<u>894</u>

Increase (decrease) in net assets attributable to contractholders 20,368 5,025

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.84	1.92
Class 42	1.99	1.55
Class 45	1.67	1.61
Class 49	2.04	4.88
Class 54	2.18	1.49
Class 82	1.33	1.55
Class 83	1.44	1.52
Class 84	1.59	1.52
Class 123	(0.30)	-
Class 124	(0.09)	-
Class 125	(0.06)	-
Class 126	(0.23)	-
Class 127	(0.09)	-
Class 128	(0.99)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31

2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	82,605	13,878
Increase (decrease) in net assets attributable to contractholders	20,368	5,025
Unit transactions		
Proceeds from units issued	234,874	70,209
Redemption of units	(33,194)	(6,507)
Total unit transactions	<u>201,680</u>	<u>63,702</u>
Net assets attributable to contractholders - end of year	<u>304,653</u>	<u>82,605</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Balanced Class Seg Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	20,368	5,025
Adjustments for:		
Distributions from underlying funds	(990)	(183)
Realized (gain) loss on sales of investments	(24)	(15)
Change in unrealized (appreciation) depreciation in the value of investments	(19,996)	(4,985)
Purchases of investments	(200,175)	(64,238)
Proceeds from disposition of investments	350	706
Receivable from Manager	(414)	(103)
Accrued expenses and other liabilities	471	122
Net cash provided by (used in) operating activities	(200,410)	(63,671)
Cash flows from financing activities		
Proceeds from sale of units	234,377	70,280
Payments for units redeemed	(33,336)	(6,305)
Net cash provided by (used in) financing activities	201,041	63,975
Net increase (decrease) in cash	631	304
Cash (bank overdraft) beginning of year	379	75
Cash (bank overdraft) end of year	1,010	379

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 99.9%			
18,728,626	Manulife Fundamental Balanced Class, Series G	279,482	304,248
	Total investments	279,482	304,248
	Other assets less liabilities 0.1%		405
	Net assets attributable to contractholders		
	100.0%		304,653

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	99.9	100.2
Other assets less liabilities	0.1	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Monthly High Income GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	4,854,260	4,521,368
Subscriptions receivable	885	832
Receivable from investments sold	805	3,735
	<u>4,855,950</u>	<u>4,525,935</u>

Liabilities**Current liabilities**

Bank overdraft	805	3,735
Redemptions payable	1,890	2,005
Accrued expenses and other liabilities	8,725	7,373
	<u>11,420</u>	<u>13,113</u>

Net assets attributable to contractholders 4,844,530 4,512,822

Net assets attributable to contractholders per unit

Class 2	48.63	41.40
Class 3	48.65	41.42
Class 9	58.12	49.26
Class 13	26.76	22.88
Class 14	26.55	22.72
Class 15	26.55	22.75
Class 24	19.92	17.08
Class 26	25.21	21.49
Class 32	31.28	26.02
Class 41	25.91	22.00
Class 44	28.25	23.79
Class 48	26.67	22.65
Class 52	30.05	25.32
Class 58	27.96	23.49
Class 62	22.98	19.51
Class 63	25.31	21.34
Class 64	26.36	22.11
Class 69	21.88	18.58
Class 70	24.07	20.27
Class 71	24.83	20.85
Class 72	20.37	17.30
Class 76	18.87	16.06
Class 77	20.56	17.36
Class 78	21.19	17.86
Class 123	10.03	-
Class 124	10.03	-
Class 125	10.07	-
Group pension units	50.92	42.12

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	419,016	341,979
Realized gain (loss) on sales of investments	81,657	48,771
Change in unrealized appreciation (depreciation) in the value of investments	381,427	75,916
	<u>882,100</u>	<u>466,666</u>

Expenses

Management fees	81,344	79,120
Administration fees	14,355	13,995
Interest expense & bank charges	58	74
	<u>95,757</u>	<u>93,189</u>

Increase (decrease) in net assets attributable to contractholders 786,343 373,477

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	7.23	2.98
Class 3	7.23	2.96
Class 9	8.85	3.72
Class 13	3.86	1.52
Class 14	3.83	1.51
Class 15	3.80	1.48
Class 24	2.84	1.13
Class 26	3.72	1.51
Class 32	5.24	2.44
Class 41	3.90	1.64
Class 44	4.47	1.92
Class 48	4.02	1.68
Class 52	4.71	2.05
Class 58	4.50	2.00
Class 62	3.45	1.44
Class 63	3.50	1.75
Class 64	4.25	1.89
Class 69	3.31	1.37
Class 70	3.80	1.66
Class 71	3.99	1.74
Class 72	3.06	1.29
Class 76	2.81	1.14
Class 77	3.19	1.43
Class 78	3.32	1.15
Class 123	(0.23)	-
Class 124	0.03	-
Class 125	0.07	-
Group pension units	8.80	4.12

The accompanying notes are an integral part of the financial statements.

Manulife Monthly High Income GIF

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	4,512,822	4,559,986
Increase (decrease) in net assets attributable to contractholders	786,343	373,477
Unit transactions		
Proceeds from units issued	397,148	346,876
Redemption of units	(851,783)	(767,517)
Total unit transactions	(454,635)	(420,641)
Net assets attributable to contractholders - end of year	<u>4,844,530</u>	<u>4,512,822</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	786,343	373,477
Adjustments for:		
Distributions from underlying funds	(419,016)	(341,979)
Realized (gain) loss on sales of investments	(81,657)	(48,771)
Change in unrealized (appreciation) depreciation in the value of investments	(381,427)	(75,916)
Purchases of investments	(2,737)	(2,935)
Proceeds from disposition of investments	554,875	517,683
Accrued expenses and other liabilities	1,352	(658)
Net cash provided by (used in) operating activities	<u>457,733</u>	<u>420,901</u>
Cash flows from financing activities		
Proceeds from sale of units	397,095	347,027
Payments for units redeemed	(851,898)	(767,518)
Net cash provided by (used in) financing activities	<u>(454,803)</u>	<u>(420,491)</u>
Net increase (decrease) in cash	2,930	410
Cash (bank overdraft) beginning of year	(3,735)	(4,145)
Cash (bank overdraft) end of year	<u>(805)</u>	<u>(3,735)</u>
Supplemental information on cash flows from operating activities:		
Interest paid	58	74

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
234,475,858	Manulife Monthly High Income Fund, Series G	4,076,363	4,854,260
	Total investments	<u>4,076,363</u>	<u>4,854,260</u>
	Other assets less liabilities (0.2%)		<u>(9,730)</u>
	Net assets attributable to contractholders		<u>4,844,530</u>
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	<u>100.0</u>	<u>100.0</u>

The accompanying notes are an integral part of the financial statements.

Manulife TD Dividend Income GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	499,105	490,953
Subscriptions receivable	56	1
Receivable from investments sold	296	427
	<u>499,457</u>	<u>491,381</u>

Liabilities**Current liabilities**

Bank overdraft	296	427
Redemptions payable	400	72
Payable to Manager	-	2
Accrued expenses and other liabilities	1,284	1,110
	<u>1,980</u>	<u>1,611</u>

Net assets attributable to contractholders 497,477 489,770

Net assets attributable to contractholders per unit

Class 4	20.72	18.18
Class 9	22.06	19.28
Class 20	21.24	18.63
Class 27	22.58	19.73
Class 41	23.26	20.27
Class 44	25.94	22.46
Class 48	24.57	21.40
Class 52	27.39	23.69
Class 58	25.76	22.21
Class 62	20.94	18.24
Class 63	23.31	20.10
Class 64	24.60	21.18
Class 76	18.11	15.81
Class 77	19.48	16.88
Class 78	21.37	18.35
Class 123	10.00	-
Class 124	10.00	-
Class 125	10.00	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	16,595	20,130
Realized gain (loss) on sales of investments	26,644	24,247
Change in unrealized appreciation (depreciation) in the value of investments	37,715	(4,967)
	<u>80,954</u>	<u>39,410</u>

Expenses

Management fees	10,914	11,092
Administration fees	3,266	3,324
Interest expense & bank charges	8	9
	<u>14,188</u>	<u>14,425</u>

Increase (decrease) in net assets attributable to contractholders 66,766 24,985

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	2.47	0.59
Class 9	2.75	0.87
Class 20	2.55	0.79
Class 27	2.90	0.92
Class 41	2.98	1.00
Class 44	3.48	1.25
Class 48	3.14	1.03
Class 52	3.57	1.28
Class 58	3.52	1.34
Class 62	2.67	0.86
Class 63	3.21	1.18
Class 64	3.42	1.27
Class 76	2.27	0.79
Class 77	2.60	0.93
Class 78	3.02	1.30
Class 123	(0.07)	-
Class 124	0.01	-
Class 125	0.01	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	489,770	523,830
Increase (decrease) in net assets attributable to contractholders	66,766	24,985
Unit transactions		
Proceeds from units issued	27,530	32,734
Redemption of units	(86,589)	(91,779)
Total unit transactions	<u>(59,059)</u>	<u>(59,045)</u>
Net assets attributable to contractholders - end of year	<u>497,477</u>	<u>489,770</u>

The accompanying notes are an integral part of the financial statements.

Manulife TD Dividend Income GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 66,766 24,985

Adjustments for:

Distributions from underlying funds (16,595) (20,130)

Realized (gain) loss on sales of investments (26,644) (24,247)

Change in unrealized (appreciation) depreciation in the value of investments (37,715) 4,967

Purchases of investments (485) (1,664)

Proceeds from disposition of investments 73,418 75,299

Payable to Manager (2) 2

Accrued expenses and other liabilities 174 (177)

Net cash provided by (used in) operating activities

58,917 59,035

Cash flows from financing activities

Proceeds from sale of units 27,475 32,788

Payments for units redeemed (86,261) (91,938)

Net cash provided by (used in) financing activities

(58,786) (59,150)

Net increase (decrease) in cash

131 (115)

Cash (bank overdraft) beginning of year (427) (312)

Cash (bank overdraft) end of year

(296) (427)

Supplemental information on cash flows from operating activities:

Interest paid 8 9

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
23,553,809	TD Dividend Income Fund, Series O	295,295	499,105
	Total investments	295,295	499,105
	Other assets less liabilities (0.3%)		(1,628)
	Net assets attributable to contractholders		497,477
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Invesco Select Balanced Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	36,589	37,891
Subscriptions receivable	1	1
Receivable from investments sold	31	4
	<u>36,621</u>	<u>37,896</u>

Liabilities**Current liabilities**

Bank overdraft	31	4
Redemptions payable	3	10
Accrued expenses and other liabilities	109	99
	<u>143</u>	<u>113</u>

Net assets attributable to contractholders 36,478 37,783

Net assets attributable to contractholders per unit

Class 2	34.33	31.32
Class 3	32.72	29.86
Class 9	30.80	28.01
Class 13	24.56	22.39
Class 14	24.51	22.34
Class 15	24.73	22.53
Class 26	25.98	23.62

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,066	975
Realized gain (loss) on sales of investments	3,486	2,518
Change in unrealized appreciation (depreciation) in the value of investments	210	2,712
	<u>4,762</u>	<u>6,205</u>

Expenses

Management fees	967	939
Administration fees	292	286
Interest expense & bank charges	1	1
	<u>1,260</u>	<u>1,226</u>

Increase (decrease) in net assets attributable to contractholders 3,502 4,979

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	3.04	3.94
Class 3	2.90	3.74
Class 9	2.82	3.59
Class 13	2.19	2.80
Class 14	2.22	2.80
Class 15	2.26	2.85
Class 26	2.51	3.07

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 37,783 36,169

Increase (decrease) in net assets attributable to contractholders 3,502 4,979

Unit transactions

Proceeds from units issued 949 921

Redemption of units (5,756) (4,286)

Total unit transactions (4,807) (3,365)

Net assets attributable to contractholders - end of year 36,478 37,783

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 3,502 4,979

Adjustments for:

Distributions from underlying funds (1,066) (975)

Realized (gain) loss on sales of investments (3,486) (2,518)

Change in unrealized (appreciation) depreciation in the value of investments (210) (2,712)

Purchases of investments (201) (289)

Proceeds from disposition of investments 6,238 4,882

Accrued expenses and other liabilities 10 (3)

Net cash provided by (used in) operating activities 4,787 3,364

Cash flows from financing activities

Proceeds from sale of units 949 920

Payments for units redeemed (5,763) (4,283)

Net cash provided by (used in) financing activities (4,814) (3,363)

Net increase (decrease) in cash (27) 1

Cash (bank overdraft) beginning of year (4) (5)

Cash (bank overdraft) end of year (31) (4)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 100.3%

1,208,434 Invesco Select Balanced Fund, Series I 15,980 36,589

Total investments 15,980 36,589

Other assets less liabilities (0.3%) (111)

Net assets attributable to contractholders
100.0% 36,478

The accompanying notes are an integral part of the financial statements.

Manulife Invesco Select Balanced Seg Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal CI Global Equity and Income Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	5,442	6,342
Receivable from investments sold	-	1
	<u>5,442</u>	<u>6,343</u>
Liabilities		
Current liabilities		
Payable on investments purchased	-	1
Accrued expenses and other liabilities	16	17
	<u>16</u>	<u>18</u>
Net assets attributable to contractholders	<u>5,426</u>	<u>6,325</u>

Net assets attributable to contractholders per unit

Class 102	12.74	11.34
Class 103	13.43	11.83
Class 105	12.24	10.93
Class 106	12.95	11.50
Class 111	12.53	11.15
Class 112	13.24	11.71
Class 113	14.08	12.42
Class 114	12.22	10.91
Class 115	12.91	11.46
Class 116	13.86	12.26

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	211	297
Realized gain (loss) on sales of investments	76	(175)
Change in unrealized appreciation (depreciation) in the value of investments	602	470
	<u>889</u>	<u>592</u>
Expenses		
Management fees	167	207
Administration fees	1	2
Insurance fees	33	40
	<u>201</u>	<u>249</u>
Increase (decrease) in net assets attributable to contractholders	<u>688</u>	<u>343</u>

Increase (decrease) in net assets attributable to contractholders per unit

Class 102	1.49	0.53
Class 103	1.61	0.86
Class 105	1.33	0.55
Class 106	1.46	0.10
Class 111	1.41	0.50
Class 112	1.56	0.46
Class 113	1.67	0.82
Class 114	1.34	0.50
Class 115	1.46	0.57
Class 116	1.60	0.84

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	6,325	8,592
Increase (decrease) in net assets attributable to contractholders		
	688	343
Unit transactions		
Proceeds from units issued	169	752
Redemption of units	(1,756)	(3,362)
Total unit transactions	<u>(1,587)</u>	<u>(2,610)</u>
Net assets attributable to contractholders - end of year	<u>5,426</u>	<u>6,325</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	688	343
Adjustments for:		
Distributions from underlying funds	(211)	(297)
Realized (gain) loss on sales of investments	(76)	175
Change in unrealized (appreciation) depreciation in the value of investments	(602)	(470)
Purchases of investments	(8)	(4)
Proceeds from disposition of investments	1,797	2,874
Accrued expenses and other liabilities	(1)	(8)
Net cash provided by (used in) operating activities	<u>1,587</u>	<u>2,613</u>
Cash flows from financing activities		
Proceeds from sale of units	169	752
Payments for units redeemed	(1,756)	(3,362)
Net cash provided by (used in) financing activities	<u>(1,587)</u>	<u>(2,610)</u>
Net increase (decrease) in cash	-	3
Cash (bank overdraft) beginning of year	-	(3)
Cash (bank overdraft) end of year	<u>-</u>	<u>-</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
262,075	CI Global Equity & Income Fund, Series I	4,967	5,442
	Total investments	<u>4,967</u>	<u>5,442</u>
	Other assets less liabilities (0.3%)		(16)
	Net assets attributable to contractholders		<u>5,426</u>
	100.0%		<u>5,426</u>

The accompanying notes are an integral part of the financial statements.

Ideal CI Global Equity and Income Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Tactical Income Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	30,134	32,384
Receivable from investments sold	1	8
	<u>30,135</u>	<u>32,392</u>

Liabilities**Current liabilities**

Bank overdraft	1	8
Redemptions payable	2	307
Accrued expenses and other liabilities	64	61
	<u>67</u>	<u>376</u>

Net assets attributable to contractholders 30,068 32,016

Net assets attributable to contractholders per unit

Class 99	21.56	18.86
Class 100	23.45	20.37
Class 108	17.28	15.12
Class 109	18.43	16.00
Class 110	19.01	16.49

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	2,628	1,826
Realized gain (loss) on sales of investments	1,204	522
Change in unrealized appreciation (depreciation) in the value of investments	1,235	2,069
	<u>5,067</u>	<u>4,417</u>

Expenses

Management fees	714	736
Administration fees	7	7
Insurance fees	35	36
Interest expense & bank charges	1	1
	<u>757</u>	<u>780</u>

Increase (decrease) in net assets attributable to contractholders 4,310 3,637

Increase (decrease) in net assets attributable to contractholders per unit

Class 99	2.77	1.96
Class 100	3.11	2.24
Class 108	2.20	1.56
Class 109	2.46	1.78
Class 110	2.71	1.47

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year

32,016 33,826

Increase (decrease) in net assets attributable to contractholders

4,310 3,637

Unit transactions

Proceeds from units issued	1,095	1,489
Redemption of units	(7,353)	(6,936)
Total unit transactions	<u>(6,258)</u>	<u>(5,447)</u>

Net assets attributable to contractholders - end of year

30,068 32,016

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 4,310 3,637

Adjustments for:

Distributions from underlying funds	(2,628)	(1,826)
Realized (gain) loss on sales of investments	(1,204)	(522)
Change in unrealized (appreciation) depreciation in the value of investments	(1,235)	(2,069)
Purchases of investments	(28)	(681)
Proceeds from disposition of investments	7,352	6,604
Accrued expenses and other liabilities	3	(8)

Net cash provided by (used in) operating activities

6,570 5,135

Cash flows from financing activities

Proceeds from sale of units	1,095	1,489
Payments for units redeemed	(7,658)	(6,629)

Net cash provided by (used in) financing activities

(6,563) (5,140)

Net increase (decrease) in cash

7 (5)

Cash (bank overdraft) beginning of year

(8) (3)

Cash (bank overdraft) end of year

(1) (8)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares/
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 100.2%

2,175,498 Manulife Tactical Income Fund, Series G 25,657 30,134

Total investments 25,657 30,134

Other assets less liabilities (0.2%) (66)

Net assets attributable to contractholders

100.0% 30,068

The accompanying notes are an integral part of the financial statements.

Ideal Tactical Income Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	101.1
Other assets less liabilities	(0.2)	(1.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	3,009	3,748
Receivable from investments sold	-	1
	<u>3,009</u>	<u>3,749</u>
Liabilities		
Current liabilities		
Bank overdraft	-	1
Redemptions payable	6	-
Accrued expenses and other liabilities	10	11
	<u>16</u>	<u>12</u>
Net assets attributable to contractholders	<u>2,993</u>	<u>3,737</u>
Net assets attributable to contractholders per unit		
Class 95	15.45	15.27
Class 96	14.81	14.68
Class 97	15.51	15.23
Class 98	14.86	14.65
Class 102	10.31	10.20
Class 103	10.97	10.76
Class 105	10.03	9.94
Class 106	10.56	10.41
Class 111	10.01	9.89
Class 112	10.51	10.34
Class 113	11.63	11.39
Class 114	9.74	9.66
Class 115	10.11	9.97
Class 116	11.26	11.03

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	173	165
Realized gain (loss) on sales of investments	(8)	(58)
Change in unrealized appreciation (depreciation) in the value of investments	(5)	364
	<u>160</u>	<u>471</u>
Expenses		
Management fees	106	127
Administration fees	1	1
Insurance fees	15	16
	<u>122</u>	<u>144</u>
Increase (decrease) in net assets attributable to contractholders	<u>38</u>	<u>327</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 95	0.04	1.33
Class 96	0.12	1.08
Class 97	0.28	1.19
Class 98	0.21	1.01
Class 102	0.16	0.76
Class 103	0.20	4.13
Class 105	0.09	0.74
Class 106	0.15	0.84
Class 111	0.13	0.78
Class 112	0.17	0.87
Class 113	0.24	1.18
Class 114	0.10	0.79
Class 115	0.15	0.81
Class 116	0.23	1.11

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	3,737	4,427
Increase (decrease) in net assets attributable to contractholders	38	327
Unit transactions		
Proceeds from units issued	251	217
Redemption of units	(1,033)	(1,234)
Total unit transactions	<u>(782)</u>	<u>(1,017)</u>
Net assets attributable to contractholders - end of year	<u>2,993</u>	<u>3,737</u>

The accompanying notes are an integral part of the financial statements.

Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	38	327
Adjustments for:		
Distributions from underlying funds	(173)	(165)
Realized (gain) loss on sales of investments	8	58
Change in unrealized (appreciation) depreciation in the value of investments	5	(364)
Purchases of investments	(5)*	(25)
Proceeds from disposition of investments	905*	1,189
Accrued expenses and other liabilities	(1)	(2)
Net cash provided by (used in) operating activities	777	1,018
Cash flows from financing activities		
Proceeds from sale of units	251	217
Payments for units redeemed	(1,027)	(1,236)
Net cash provided by (used in) financing activities	(776)	(1,019)
Net increase (decrease) in cash	1	(1)
Cash (bank overdraft) beginning of year	(1)	-
Cash (bank overdraft) end of year	-	(1)

* Excludes in-kind transactions.

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.5%			
277,471	Franklin Brandywine Global Sustainable Balanced Fund, Series O	3,107	3,009
	Total investments	3,107	3,009
	Other assets less liabilities (0.5%)		(16)
	Net assets attributable to contractholders		2,993
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.5	100.3
Other assets less liabilities	(0.5)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Asset Allocation Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	19,729	19,669
Receivable from investments sold	-	9
	<u>19,729</u>	<u>19,678</u>
Liabilities		
Current liabilities		
Bank overdraft	-	9
Redemptions payable	2	3
Accrued expenses and other liabilities	50	44
	<u>52</u>	<u>56</u>
Net assets attributable to contractholders	<u>19,677</u>	<u>19,622</u>
Net assets attributable to contractholders per unit		
Class 39	17.86	15.79
Class 42	19.39	17.00
Class 45	17.88	15.81
Class 49	19.41	17.06
Class 54	20.39	17.85
Class 76	15.19	13.45
Class 77	16.46	14.46
Class 78	16.94	14.85
Class 123	10.01	-
Class 124	10.01	-
Class 125	10.01	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	220	224
Realized gain (loss) on sales of investments	522	91
Change in unrealized appreciation (depreciation) in the value of investments	2,245	2,102
	<u>2,987</u>	<u>2,417</u>
Expenses		
Management fees	410	418
Administration fees	159	165
	<u>569</u>	<u>583</u>
Increase (decrease) in net assets attributable to contractholders	<u>2,418</u>	<u>1,834</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	2.10	1.33
Class 42	2.40	1.59
Class 45	2.08	1.36
Class 49	2.64	0.95
Class 54	2.58	1.71
Class 76	1.77	1.13
Class 77	2.01	1.49
Class 78	2.09	1.42
Class 123	0.01	-
Class 124	-	-
Class 125	-	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	19,622	20,768
Increase (decrease) in net assets attributable to contractholders	2,418	1,834
Unit transactions		
Proceeds from units issued	1,272	1,923
Redemption of units	(3,635)	(4,903)
Total unit transactions	<u>(2,363)</u>	<u>(2,980)</u>
Net assets attributable to contractholders - end of year	<u>19,677</u>	<u>19,622</u>

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Asset Allocation Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,418	1,834
Adjustments for:		
Distributions from underlying funds	(220)	(224)
Realized (gain) loss on sales of investments	(522)	(91)
Change in unrealized (appreciation) depreciation in the value of investments	(2,245)	(2,102)
Purchases of investments	(868)	(646)
Proceeds from disposition of investments	3,804	4,189
Accrued expenses and other liabilities	6	(6)
Net cash provided by (used in) operating activities	2,373	2,954
Cash flows from financing activities		
Proceeds from sale of units	1,272	1,923
Payments for units redeemed	(3,636)	(4,901)
Net cash provided by (used in) financing activities	(2,364)	(2,978)
Net increase (decrease) in cash	9	(24)
Cash (bank overdraft) beginning of year	(9)	15
Cash (bank overdraft) end of year	-	(9)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
876,369	CI Canadian Asset Allocation Fund, Series I	15,933	19,729
	Total investments	15,933	19,729
	Other assets less liabilities (0.3%)		(52)
	Net assets attributable to contractholders		19,677
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Conservative Portfolio GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	421,709	382,301
Cash	-	616
Subscriptions receivable	116	454
Receivable from investments sold	1,082	332
	<u>422,907</u>	<u>383,703</u>

Liabilities**Current liabilities**

Bank overdraft	1,082	-
Redemptions payable	45	252
Payable on investments purchased	-	948
Accrued expenses and other liabilities	795	649
	<u>1,922</u>	<u>1,849</u>

Net assets attributable to contractholders 420,985 381,854

Net assets attributable to contractholders per unit

Class 39	12.13	11.26
Class 42	13.02	11.94
Class 45	12.12	11.25
Class 49	12.67	11.70
Class 54	13.12	12.05
Class 72	11.43	10.62
Class 82	12.36	11.46
Class 83	12.31	11.42
Class 84	13.11	12.04
Class 123	10.04	-
Class 124	10.04	-
Class 125	10.07	-
Class 126	10.04	-
Class 127	10.04	-
Class 128	10.07	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	22,322	16,391
Realized gain (loss) on sales of investments	(412)	(3,627)
Change in unrealized appreciation (depreciation) in the value of investments	15,565	21,497
	<u>37,475</u>	<u>34,261</u>

Expenses

Management fees	8,144	7,958
Administration fees	297	290
Interest expense & bank charges	5	8
	<u>8,446</u>	<u>8,256</u>

Increase (decrease) in net assets attributable to contractholders 29,029 26,005

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	0.89	0.73
Class 42	1.09	0.99
Class 45	0.86	0.73
Class 49	0.96	0.83
Class 54	1.06	0.85
Class 72	0.83	0.67
Class 82	0.89	0.75
Class 83	0.88	0.74
Class 84	1.09	0.90
Class 123	(0.21)	-
Class 124	0.04	-
Class 125	0.07	-
Class 126	0.02	-
Class 127	0.04	-
Class 128	0.07	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	381,854	365,642
Increase (decrease) in net assets attributable to contractholders	29,029	26,005
Unit transactions		
Proceeds from units issued	134,322	98,107
Redemption of units	(124,220)	(107,900)
Total unit transactions	<u>10,102</u>	<u>(9,793)</u>
Net assets attributable to contractholders - end of year	<u>420,985</u>	<u>381,854</u>

The accompanying notes are an integral part of the financial statements.

Manulife Conservative Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 29,029 26,005

Adjustments for:

Distributions from underlying funds (22,322) (16,391)

Realized (gain) loss on sales of investments 412 3,627

Change in unrealized (appreciation) depreciation in the value of investments (15,565) (21,497)

Purchases of investments (61,123) (38,227)

Proceeds from disposition of investments 57,492 55,034

Accrued expenses and other liabilities 146 (8)

Net cash provided by (used in) operating activities

(11,931) 8,543

Cash flows from financing activities

Proceeds from sale of units 134,660 98,677

Payments for units redeemed (124,427) (107,703)

Net cash provided by (used in) financing activities

10,233 (9,026)

Net increase (decrease) in cash

(1,698) (483)

Cash (bank overdraft) beginning of year 616 1,099

Cash (bank overdraft) end of year (1,082) 616

Supplemental information on cash flows from operating activities:

Interest paid 5 8

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.2%			
41,663,469	Manulife Conservative Portfolio, Series G	418,634	421,709
	Total investments	418,634	421,709
	Other assets less liabilities (0.2%)		(724)
	Net assets attributable to contractholders		
	100.0%		420,985

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.1
Other assets less liabilities	(0.2)	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Moderate Portfolio GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	257,222	245,923
Cash	42	413
Subscriptions receivable	175	52
Receivable from investments sold	-	28
	<u>257,439</u>	<u>246,416</u>

Liabilities**Current liabilities**

Redemptions payable	1,501	6
Payable on investments purchased	42	441
Accrued expenses and other liabilities	533	457
	<u>2,076</u>	<u>904</u>

Net assets attributable to contractholders 255,363 245,512

Net assets attributable to contractholders per unit

Class 39	12.67	11.61
Class 42	13.08	11.98
Class 45	12.68	11.62
Class 49	13.35	12.13
Class 54	14.17	12.85
Class 72	12.09	11.08
Class 82	13.09	11.95
Class 83	12.93	11.84
Class 84	14.03	12.68
Class 123	10.04	-
Class 124	10.04	-
Class 125	10.07	-
Class 126	10.04	-
Class 127	10.04	-
Class 128	10.07	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	13,793	10,198
Realized gain (loss) on sales of investments	773	(1,950)
Change in unrealized appreciation (depreciation) in the value of investments	13,733	15,700
	<u>28,299</u>	<u>23,948</u>

Expenses

Management fees	5,746	5,570
Administration fees	197	191
Interest expense & bank charges	3	3
	<u>5,946</u>	<u>5,764</u>

Increase (decrease) in net assets attributable to contractholders 22,353 18,184

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.07	0.82
Class 42	1.10	0.84
Class 45	1.06	0.82
Class 49	1.23	0.95
Class 54	1.31	1.14
Class 72	1.01	0.74
Class 82	1.14	0.86
Class 83	1.12	0.79
Class 84	1.36	0.86
Class 123	0.01	-
Class 124	0.04	-
Class 125	0.08	-
Class 126	(0.07)	-
Class 127	0.04	-
Class 128	0.07	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	245,512	239,383
Increase (decrease) in net assets attributable to contractholders	22,353	18,184
Unit transactions		
Proceeds from units issued	52,058	49,074
Redemption of units	(64,560)	(61,129)
Total unit transactions	<u>(12,502)</u>	<u>(12,055)</u>
Net assets attributable to contractholders - end of year	<u>255,363</u>	<u>245,512</u>

The accompanying notes are an integral part of the financial statements.

Manulife Moderate Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 22,353 18,184

Adjustments for:

Distributions from underlying funds (13,793) (10,198)

Realized (gain) loss on sales of investments (773) 1,950

Change in unrealized (appreciation) depreciation in the value of investments (13,733) (15,700)

Purchases of investments (21,814) (18,148)

Proceeds from disposition of investments 38,443 35,905

Accrued expenses and other liabilities 76 (14)

Net cash provided by (used in) operating activities

10,759 11,979

Cash flows from financing activities

Proceeds from sale of units 51,935 49,267

Payments for units redeemed (63,065) (61,147)

Net cash provided by (used in) financing activities

(11,130) (11,880)

Net increase (decrease) in cash

(371) 99

Cash (bank overdraft) beginning of year 413 314

Cash (bank overdraft) end of year

42 413

Supplemental information on cash flows from operating activities:

Interest paid 3 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.7%			
23,612,412	Manulife Moderate Portfolio, Series G	248,735	257,222
	Total investments	248,735	257,222
	Other assets less liabilities (0.7%)		(1,859)
	Net assets attributable to contractholders		
	100.0%		255,363

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.7	100.2
Other assets less liabilities	(0.7)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Global Monthly Income Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	35,253	36,490
Receivable from investments sold	-	1
	<u>35,253</u>	<u>36,491</u>
Liabilities		
Current liabilities		
Bank overdraft	-	1
Redemptions payable	86	-
Accrued expenses and other liabilities	110	102
	<u>196</u>	<u>103</u>
Net assets attributable to contractholders	<u>35,057</u>	<u>36,388</u>
Net assets attributable to contractholders per unit		
Class 102	16.02	14.06
Class 103	17.03	14.85
Class 105	15.50	13.66
Class 106	16.40	14.37
Class 111	14.13	12.40
Class 112	14.83	12.93
Class 113	15.65	13.58
Class 114	13.72	12.08
Class 115	14.29	12.52
Class 116	14.97	13.04

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	1,226	1,440
Realized gain (loss) on sales of investments	1,268	728
Change in unrealized appreciation (depreciation) in the value of investments	3,434	1,126
	<u>5,928</u>	<u>3,294</u>
Expenses		
Management fees	1,037	1,123
Administration fees	8	8
Insurance fees	218	234
Interest expense & bank charges	1	1
	<u>1,264</u>	<u>1,366</u>
Increase (decrease) in net assets attributable to contractholders	<u>4,664</u>	<u>1,928</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 102	1.97	0.66
Class 103	2.17	0.79
Class 105	1.86	0.61
Class 106	2.04	0.73
Class 111	1.74	0.62
Class 112	1.90	0.71
Class 113	2.24	0.83
Class 114	1.64	0.57
Class 115	1.87	0.63
Class 116	1.92	0.72

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	36,388	41,310
Increase (decrease) in net assets attributable to contractholders	4,664	1,928
Unit transactions		
Proceeds from units issued	1,794	2,243
Redemption of units	(7,789)	(9,093)
Total unit transactions	<u>(5,995)</u>	<u>(6,850)</u>
Net assets attributable to contractholders - end of year	<u>35,057</u>	<u>36,388</u>

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Global Monthly Income Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 4,664 1,928

Adjustments for:

Distributions from underlying funds (1,226) (1,440)

Realized (gain) loss on sales of investments (1,268) (728)

Change in unrealized (appreciation) depreciation in the value of investments (3,434) (1,126)

Purchases of investments (678) (269)

Proceeds from disposition of investments 7,844 8,529

Accrued expenses and other liabilities 8 (22)

Net cash provided by (used in) operating activities

5,910 6,872

Cash flows from financing activities

Proceeds from sale of units 1,794 2,243

Payments for units redeemed (7,703) (9,094)

Net cash provided by (used in) financing activities

(5,909) (6,851)

Net increase (decrease) in cash

1 21

Cash (bank overdraft) beginning of year (1) (22)

Cash (bank overdraft) end of year - (1)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.6%			
2,137,978	Fidelity Global Monthly Income Fund, Series O	27,906	35,253
	Total investments	27,906	35,253
	Other assets less liabilities (0.6%)		(196)
	Net assets attributable to contractholders		
	100.0%		35,057

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.6	100.3
Other assets less liabilities	(0.6)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Monthly Income Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	99,451	112,396
Subscriptions receivable	1	1
Receivable from investments sold	15	75
	<u>99,467</u>	<u>112,472</u>

Liabilities**Current liabilities**

Bank overdraft	15	75
Redemptions payable	35	38
Accrued expenses and other liabilities	300	304
	<u>350</u>	<u>417</u>

Net assets attributable to contractholders 99,117 112,055

Net assets attributable to contractholders per unit

Class 93	17.51	15.96
Class 94	18.76	16.99
Class 95	17.39	15.85
Class 96	16.79	15.35
Class 97	18.88	17.11
Class 98	18.08	16.44
Class 102	16.53	15.06
Class 103	17.70	16.04
Class 105	15.87	14.52
Class 106	17.14	15.58
Class 111	13.43	12.24
Class 112	14.11	12.79
Class 113	14.75	13.31
Class 114	13.04	11.93
Class 115	13.70	12.46
Class 116	14.32	12.96

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	3,780	7,979
Realized gain (loss) on sales of investments	1,095	203
Change in unrealized appreciation (depreciation) in the value of investments	8,322	755
	<u>13,197</u>	<u>8,937</u>

Expenses

Management fees	3,111	3,570
Administration fees	23	27
Insurance fees	445	513
Interest expense & bank charges	2	3
	<u>3,581</u>	<u>4,113</u>

Increase (decrease) in net assets attributable to contractholders 9,616 4,824

Increase (decrease) in net assets attributable to contractholders per unit

Class 93	1.57	0.63
Class 94	1.77	0.75
Class 95	1.54	0.62
Class 96	1.44	0.53
Class 97	1.67	0.87
Class 98	1.62	0.66
Class 102	1.46	0.60
Class 103	1.65	0.73
Class 105	1.35	0.50
Class 106	1.58	0.63
Class 111	1.18	0.47
Class 112	1.33	0.57
Class 113	1.44	0.68
Class 114	1.11	0.42
Class 115	1.25	0.54
Class 116	1.39	0.62

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	112,055	131,393
Increase (decrease) in net assets attributable to contractholders	9,616	4,824
Unit transactions		
Proceeds from units issued	4,335	5,109
Redemption of units	(26,889)	(29,271)
Total unit transactions	<u>(22,554)</u>	<u>(24,162)</u>
Net assets attributable to contractholders - end of year	<u>99,117</u>	<u>112,055</u>

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Monthly Income Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 9,616 4,824

Adjustments for:

Distributions from underlying funds (3,780) (7,979)
Realized (gain) loss on sales of investments (1,095) (203)
Change in unrealized (appreciation) depreciation in the value of investments (8,322) (755)
Purchases of investments (145) (256)
Proceeds from disposition of investments 26,347 28,642
Accrued expenses and other liabilities (4) (74)

Net cash provided by (used in) operating activities

22,617 24,199

Cash flows from financing activities

Proceeds from sale of units 4,335 5,110
Payments for units redeemed (26,892) (29,311)

Net cash provided by (used in) financing activities

(22,557) (24,201)

Net increase (decrease) in cash

60 (2)

Cash (bank overdraft) beginning of year (75) (73)

Cash (bank overdraft) end of year (15) (75)

Supplemental information on cash flows from operating activities:

Interest paid 2 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
7,191,635	Fidelity Monthly Income Fund, Series O	91,077	99,451
	Total investments	91,077	99,451
	Other assets less liabilities (0.3%)		(334)
	Net assets attributable to contractholders		
	100.0%		99,117

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Portfolio GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	731,651	643,526
Cash	100	6
Subscriptions receivable	278	189
Receivable from investments sold	-	248
	<u>732,029</u>	<u>643,969</u>
Liabilities		
Current liabilities		
Redemptions payable	97	841
Payable on investments purchased	100	254
Accrued expenses and other liabilities	1,609	1,269
	<u>1,806</u>	<u>2,364</u>
Net assets attributable to contractholders	<u>730,223</u>	<u>641,605</u>
Net assets attributable to contractholders per unit		
Class 39	14.00	12.52
Class 42	14.50	12.92
Class 45	13.97	12.50
Class 49	14.45	12.87
Class 54	15.24	13.48
Class 72	13.38	11.97
Class 82	14.44	12.86
Class 83	14.24	12.72
Class 84	15.38	13.56
Class 123	10.02	-
Class 124	10.03	-
Class 125	10.06	-
Class 126	10.03	-
Class 127	10.03	-
Class 128	10.06	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	40,896	27,300
Realized gain (loss) on sales of investments	4,001	(607)
Change in unrealized appreciation (depreciation) in the value of investments	50,411	47,052
	<u>95,308</u>	<u>73,745</u>
Expenses		
Management fees	16,848	14,960
Administration fees	585	523
Interest expense & bank charges	4	7
	<u>17,437</u>	<u>15,490</u>
Increase (decrease) in net assets attributable to contractholders	<u>77,871</u>	<u>58,255</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	1.49	1.10
Class 42	1.58	1.18
Class 45	1.48	1.10
Class 49	1.58	1.18
Class 54	1.74	1.37
Class 72	1.38	1.08
Class 82	1.56	1.19
Class 83	1.55	1.14
Class 84	1.77	1.45
Class 123	(0.32)	-
Class 124	0.02	-
Class 125	0.05	-
Class 126	(0.03)	-
Class 127	0.02	-
Class 128	0.05	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	641,605	582,276
Increase (decrease) in net assets attributable to contractholders	77,871	58,255
Unit transactions		
Proceeds from units issued	150,375	121,237
Redemption of units	(139,628)	(120,163)
Total unit transactions	<u>10,747</u>	<u>1,074</u>
Net assets attributable to contractholders - end of year	<u>730,223</u>	<u>641,605</u>

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 77,871 58,255

Adjustments for:

Distributions from underlying funds (40,896) (27,300)

Realized (gain) loss on sales of investments (4,001) 607

Change in unrealized (appreciation) depreciation in the value of investments (50,411) (47,052)

Purchases of investments (51,826) (38,976)

Proceeds from disposition of investments 59,103 52,055

Accrued expenses and other liabilities 340 71

Net cash provided by (used in) operating activities

(9,820) (2,340)

Cash flows from financing activities

Proceeds from sale of units 150,286 121,857

Payments for units redeemed (140,372) (119,582)

Net cash provided by (used in) financing activities

9,914 2,275

Net increase (decrease) in cash

94 (65)

Cash (bank overdraft) beginning of year 6 71

Cash (bank overdraft) end of year 100 6

Supplemental information on cash flows from operating activities:

Interest paid 4 7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.2%			
61,212,628	Manulife Balanced Portfolio, Series G	678,651	731,651
	Total investments	678,651	731,651
	Other assets less liabilities (0.2%)		(1,428)
	Net assets attributable to contractholders		
	100.0%		730,223

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.3
Other assets less liabilities	(0.2)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Income & Growth Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	388,079	385,947
Subscriptions receivable	6	2
Receivable from investments sold	55	112
	<u>388,140</u>	<u>386,061</u>

Liabilities**Current liabilities**

Bank overdraft	55	112
Redemptions payable	160	92
Accrued expenses and other liabilities	970	855
	<u>1,185</u>	<u>1,059</u>

Net assets attributable to contractholders	<u>386,955</u>	<u>385,002</u>
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Net assets attributable to contractholders per unit

Class 4	19.80	17.52
Class 9	21.32	18.79
Class 20	20.43	18.16
Class 24	21.70	19.14
Class 26	22.16	19.54
Class 41	24.71	21.69
Class 44	26.13	22.78
Class 48	24.50	21.51
Class 52	27.28	23.78
Class 58	25.72	22.32
Class 62	20.93	18.37
Class 63	23.15	20.11
Class 64	24.00	20.83
Class 76	17.91	15.75
Class 77	19.21	16.78
Class 78	19.85	17.29
Class 123	10.04	-
Class 124	10.04	-
Class 125	10.04	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	28,854	30,874
Realized gain (loss) on sales of investments	518	(3,415)
Change in unrealized appreciation (depreciation) in the value of investments	31,650	20,679
	<u>61,022</u>	<u>48,138</u>

Expenses

Management fees	9,558	9,460
Administration fees	1,366	1,354
Interest expense & bank charges	6	7
	<u>10,930</u>	<u>10,821</u>

Increase (decrease) in net assets attributable to contractholders	<u>50,092</u>	<u>37,317</u>
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Increase (decrease) in net assets attributable to contractholders per unit

Class 4	2.29	1.49
Class 9	2.54	1.61
Class 20	2.29	1.45
Class 24	2.54	1.73
Class 26	2.78	1.58
Class 41	3.02	2.02
Class 44	3.36	2.26
Class 48	3.01	1.98
Class 52	3.74	2.34
Class 58	3.39	1.90
Class 62	2.56	1.66
Class 63	3.03	2.02
Class 64	3.17	2.16
Class 76	2.16	1.43
Class 77	2.43	1.63
Class 78	2.58	1.72
Class 123	(0.09)	-
Class 124	0.04	-
Class 125	0.03	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	385,002	389,980
Increase (decrease) in net assets attributable to contractholders	50,092	37,317
Unit transactions		
Proceeds from units issued	21,804	21,185
Redemption of units	(69,943)	(63,480)
Total unit transactions	<u>(48,139)</u>	<u>(42,295)</u>
Net assets attributable to contractholders - end of year	<u>386,955</u>	<u>385,002</u>

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Income & Growth Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	50,092	37,317
Adjustments for:		
Distributions from underlying funds	(28,854)	(30,874)
Realized (gain) loss on sales of investments	(518)	3,415
Change in unrealized (appreciation) depreciation in the value of investments	(31,650)	(20,679)
Purchases of investments	(922)	(1,385)
Proceeds from disposition of investments	59,869	54,395
Accrued expenses and other liabilities	115	(71)
Net cash provided by (used in) operating activities	48,132	42,118
Cash flows from financing activities		
Proceeds from sale of units	21,800	21,241
Payments for units redeemed	(69,875)	(63,405)
Net cash provided by (used in) financing activities	(48,075)	(42,164)
Net increase (decrease) in cash	57	(46)
Cash (bank overdraft) beginning of year	(112)	(66)
Cash (bank overdraft) end of year	(55)	(112)
Supplemental information on cash flows from operating activities:		
Interest paid	6	7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
39,051,966	CI Canadian Income & Growth Fund, Series I	369,224	388,079
	Total investments	369,224	388,079
	Other assets less liabilities (0.3%)		(1,124)
	Net assets attributable to contractholders		386,955
	100.0%		386,955

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Climate Action Balanced Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	14,817	5,617
Cash	74	265
Subscriptions receivable	2	37
	<u>14,893</u>	<u>5,919</u>
Liabilities		
Current liabilities		
Redemptions payable	-	37
Payable on investments purchased	73	265
Accrued expenses and other liabilities	31	10
	<u>104</u>	<u>312</u>
Net assets attributable to contractholders	<u>14,789</u>	<u>5,607</u>
Net assets attributable to contractholders per unit		
Class 45	9.71	8.48
Class 49	10.17	8.70
Class 54	10.18	8.71
Class 72	9.71	8.48
Class 82	9.79	8.52
Class 83	9.72	8.55
Class 84	10.15	8.71
Class 123	10.01	-
Class 124	10.01	-
Class 125	10.04	-
Class 126	10.01	-
Class 127	10.01	-
Class 128	10.04	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	884	83
Realized gain (loss) on sales of investments	85	6
Change in unrealized appreciation (depreciation) in the value of investments	534	291
	<u>1,503</u>	<u>380</u>
Expenses		
Management fees	247	54
Administration fees	2	1
	<u>249</u>	<u>55</u>
Increase (decrease) in net assets attributable to contractholders	<u>1,254</u>	<u>325</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 45	1.14	0.85
Class 49	1.47	1.06
Class 54	(0.04)	1.07
Class 72	1.13	0.89
Class 82	1.14	1.40
Class 83	1.17	0.93
Class 84	1.17	1.08
Class 123	0.02	-
Class 124	0.02	-
Class 125	0.03	-
Class 126	(0.33)	-
Class 127	0.02	-
Class 128	0.04	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	5,607	739
Increase (decrease) in net assets attributable to contractholders	1,254	325
Unit transactions		
Proceeds from units issued	9,490	4,735
Redemption of units	(1,562)	(192)
Total unit transactions	<u>7,928</u>	<u>4,543</u>
Net assets attributable to contractholders - end of year	<u>14,789</u>	<u>5,607</u>

The accompanying notes are an integral part of the financial statements.

Manulife Climate Action Balanced Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,254	325
Adjustments for:		
Distributions from underlying funds	(884)	(83)
Realized (gain) loss on sales of investments	(85)	(6)
Change in unrealized (appreciation) depreciation in the value of investments	(534)	(291)
Purchases of investments	(8,702)	(4,370)
Proceeds from disposition of investments	813	137
Accrued expenses and other liabilities	21	9
Net cash provided by (used in) operating activities	(8,117)	(4,279)
Cash flows from financing activities		
Proceeds from sale of units	9,525	4,698
Payments for units redeemed	(1,599)	(155)
Net cash provided by (used in) financing activities	7,926	4,543
Net increase (decrease) in cash	(191)	264
Cash (bank overdraft) beginning of year	265	1
Cash (bank overdraft) end of year	74	265

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.2%			
1,210,052	Manulife Climate Action Balanced Fund, Series G	13,996	14,817
	Total investments	13,996	14,817
	Other assets less liabilities (0.2%)		(28)
	Net assets attributable to contractholders		14,789
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Balanced Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	1,495,495	1,290,702
Cash	149	1,569
Subscriptions receivable	781	416
	<u>1,496,425</u>	<u>1,292,687</u>

Liabilities**Current liabilities**

Redemptions payable	462	152
Payable on investments purchased	149	1,569
Accrued expenses and other liabilities	3,046	2,345
	<u>3,657</u>	<u>4,066</u>

Net assets attributable to contractholders 1,492,768 1,288,621

Net assets attributable to contractholders per unit

Class 82	19.81	18.48
Class 83	19.48	18.20
Class 84	22.10	20.39
Class 126	10.00	-
Class 127	9.99	-
Class 128	10.01	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	48,381	29,910
Realized gain (loss) on sales of investments	9,717	4,992
Change in unrealized appreciation (depreciation) in the value of investments	71,625	124,672
	<u>129,723</u>	<u>159,574</u>

Expenses

Management fees	22,973	19,309
Administration fees	9,831	8,253
Interest expense & bank charges	4	6
	<u>32,808</u>	<u>27,568</u>

Increase (decrease) in net assets attributable to contractholders 96,915 132,006

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	1.30	1.93
Class 83	1.31	1.88
Class 84	1.73	2.32
Class 126	(0.13)	-
Class 127	(0.01)	-
Class 128	(0.14)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 1,288,621 1,115,534

Increase (decrease) in net assets attributable to contractholders 96,915 132,006

Unit transactions

Proceeds from units issued 380,709 257,838

Redemption of units (273,477) (216,757)

Total unit transactions 107,232 41,081

Net assets attributable to contractholders - end of year 1,492,768 1,288,621

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 96,915 132,006

Adjustments for:

Distributions from underlying funds (48,381) (29,910)

Realized (gain) loss on sales of investments (9,717) (4,992)

Change in unrealized (appreciation) depreciation in the value of investments (71,625) (124,672)

Purchases of investments (143,673) (77,195)

Proceeds from disposition of investments 67,183 68,016

Accrued expenses and other liabilities 701 177

Net cash provided by (used in) operating activities (108,597) (36,570)

Cash flows from financing activities

Proceeds from sale of units 380,344 258,401

Payments for units redeemed (273,167) (219,505)

Net cash provided by (used in) financing activities 107,177 38,896

Net increase (decrease) in cash (1,420) 2,326

Cash (bank overdraft) beginning of year 1,569 (757)

Cash (bank overdraft) end of year 149 1,569

Supplemental information on cash flows from operating activities:

Interest paid 4 6

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
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Mutual Funds 100.2%

78,059,457	Manulife Global Balanced Private Trust, Series G	1,267,965	1,495,495
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	Total investments	<u>1,267,965</u>	<u>1,495,495</u>
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	Other assets less liabilities (0.2%)		<u>(2,727)</u>
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	Net assets attributable to contractholders		<u>1,492,768</u>
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife Global Balanced Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Strategic Balanced Yield GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	88,847	90,519
Subscriptions receivable	4	3
Receivable from investments sold	36	28
	<u>88,887</u>	<u>90,550</u>

Liabilities**Current liabilities**

Bank overdraft	36	28
Redemptions payable	63	31
Accrued expenses and other liabilities	236	214
	<u>335</u>	<u>273</u>

Net assets attributable to contractholders 88,552 90,277

Net assets attributable to contractholders per unit

Class 39	18.24	16.25
Class 42	20.21	17.85
Class 45	18.23	16.25
Class 49	20.07	17.74
Class 54	20.70	18.06
Class 76	18.08	16.13
Class 77	19.64	17.37
Class 78	20.94	18.45
Class 93	13.68	12.28
Class 94	14.16	12.63
Class 95	13.73	12.32
Class 96	13.45	12.11
Class 97	14.23	12.69
Class 98	13.91	12.46
Class 102	13.63	12.24
Class 103	14.07	12.57
Class 105	13.35	12.02
Class 106	13.77	12.34
Class 111	13.56	12.18
Class 112	14.03	12.52
Class 113	14.51	12.92
Class 114	13.29	11.98
Class 115	13.76	12.33
Class 116	14.24	12.69
Class 123	9.96	-
Class 124	9.96	-
Class 125	9.99	-

Statements of Comprehensive Income

For the years ended December 31

2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	5,618	3,632
Realized gain (loss) on sales of investments	1,763	(104)
Change in unrealized appreciation (depreciation) in the value of investments	5,701	8,184
	<u>13,082</u>	<u>11,712</u>

Expenses

Management fees	2,246	2,207
Administration fees	349	330
Insurance fees	167	165
Interest expense & bank charges	1	2
	<u>2,763</u>	<u>2,704</u>

Increase (decrease) in net assets attributable to contractholders

10,319 9,008

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	2.01	1.56
Class 42	2.35	1.85
Class 45	2.01	1.58
Class 49	2.33	1.84
Class 54	2.65	2.10
Class 76	2.01	1.58
Class 77	2.27	1.80
Class 78	2.49	2.15
Class 93	1.42	1.12
Class 94	1.55	1.23
Class 95	1.44	1.14
Class 96	1.37	1.07
Class 97	1.99	1.27
Class 98	1.44	1.30
Class 102	1.42	1.12
Class 103	1.54	1.21
Class 105	1.38	1.04
Class 106	1.58	1.09
Class 111	1.41	1.11
Class 112	1.51	1.22
Class 113	1.59	1.26
Class 114	1.35	1.06
Class 115	1.53	1.37
Class 116	3.07	1.26
Class 123	(0.19)	-
Class 124	(0.04)	-
Class 125	(0.01)	-

The accompanying notes are an integral part of the financial statements.

Manulife Global Strategic Balanced Yield GIF Select

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	90,277	90,498
Increase (decrease) in net assets attributable to contractholders	10,319	9,008
Unit transactions		
Proceeds from units issued	8,743	8,984
Redemption of units	(20,787)	(18,213)
Total unit transactions	(12,044)	(9,229)
Net assets attributable to contractholders - end of year	88,552	90,277

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	10,319	9,008
Adjustments for:		
Distributions from underlying funds	(5,618)	(3,632)
Realized (gain) loss on sales of investments	(1,763)	104
Change in unrealized (appreciation) depreciation in the value of investments	(5,701)	(8,184)
Purchases of investments	(1,921)	(2,614)
Proceeds from disposition of investments	16,667	14,648
Accrued expenses and other liabilities	22	(13)
Net cash provided by (used in) operating activities	12,005	9,317
Cash flows from financing activities		
Proceeds from sale of units	8,742	9,001
Payments for units redeemed	(20,755)	(18,350)
Net cash provided by (used in) financing activities	(12,013)	(9,349)
Net increase (decrease) in cash	(8)	(32)
Cash (bank overdraft) beginning of year	(28)	4
Cash (bank overdraft) end of year	(36)	(28)
Supplemental information on cash flows from operating activities:		
Interest paid	1	2

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
6,498,426	Manulife Global Strategic Balanced Yield Fund, Series G	79,577	88,847
	Total investments	79,577	88,847
	Other assets less liabilities (0.3%)		(295)
	Net assets attributable to contractholders		88,552
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Global Balanced

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	1,292,744	1,268,601
Cash	359	539
Subscriptions receivable	286	296
Receivable from investments sold	-	49
	<u>1,293,389</u>	<u>1,269,485</u>

Liabilities**Current liabilities**

Redemptions payable	974	157
Payable on investments purchased	359	588
Accrued expenses and other liabilities	3,117	2,754
	<u>4,450</u>	<u>3,499</u>

Net assets attributable to contractholders 1,288,939 1,265,986

Net assets attributable to contractholders per unit

Class 39	16.16	15.11
Class 42	17.66	16.32
Class 45	21.40	20.01
Class 49	24.03	22.23
Class 54	24.24	22.42
Class 72	12.97	12.12
Class 76	20.41	19.13
Class 77	22.13	20.58
Class 78	22.94	21.28
Class 102	15.20	14.32
Class 103	16.05	15.02
Class 104	16.89	15.72
Class 105	14.89	14.06
Class 106	15.75	14.78
Class 107	16.46	15.38
Class 111	15.51	14.61
Class 112	16.47	15.41
Class 113	17.08	15.92
Class 114	15.21	14.37
Class 115	16.18	15.17
Class 116	16.86	15.74
Class 123	9.99	-
Class 124	9.99	-
Class 125	10.01	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	42,426	29,691
Realized gain (loss) on sales of investments	25,792	13,019
Change in unrealized appreciation (depreciation) in the value of investments	53,675	119,910
	<u>121,893</u>	<u>162,620</u>

Expenses

Management fees	27,212	25,452
Administration fees	7,325	6,655
Insurance fees	1,277	1,366
Interest expense & bank charges	9	8
	<u>35,823</u>	<u>33,481</u>

Increase (decrease) in net assets attributable to contractholders 86,070 129,139

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.07	1.54
Class 42	1.33	1.83
Class 45	1.38	2.04
Class 49	1.82	2.45
Class 54	1.86	2.58
Class 72	0.82	1.23
Class 76	1.32	1.93
Class 77	1.56	2.23
Class 78	1.66	1.80
Class 102	0.91	1.40
Class 103	1.06	1.52
Class 104	1.25	1.75
Class 105	0.88	1.30
Class 106	0.97	1.47
Class 107	1.92	1.61
Class 111	0.93	1.39
Class 112	1.08	1.54
Class 113	1.14	1.68
Class 114	0.87	1.34
Class 115	1.01	1.51
Class 116	1.12	1.61
Class 123	(0.22)	-
Class 124	(0.01)	-
Class 125	(0.10)	-

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Global Balanced

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	1,265,986	1,170,925
Increase (decrease) in net assets attributable to contractholders	86,070	129,139
Unit transactions		
Proceeds from units issued	229,244	207,951
Redemption of units	(292,361)	(242,029)
Total unit transactions	(63,117)	(34,078)
Net assets attributable to contractholders - end of year	1,288,939	1,265,986

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	86,070	129,139
Adjustments for:		
Distributions from underlying funds	(42,426)	(29,691)
Realized (gain) loss on sales of investments	(25,792)	(13,019)
Change in unrealized (appreciation) depreciation in the value of investments	(53,675)	(119,910)
Purchases of investments	(26,148)	(26,581)
Proceeds from disposition of investments	123,718	94,603
Accrued expenses and other liabilities	363	41
Net cash provided by (used in) operating activities	62,110	34,582
Cash flows from financing activities		
Proceeds from sale of units	229,254	208,057
Payments for units redeemed	(291,544)	(242,166)
Net cash provided by (used in) financing activities	(62,290)	(34,109)
Net increase (decrease) in cash	(180)	473
Cash (bank overdraft) beginning of year	539	66
Cash (bank overdraft) end of year	359	539
Supplemental information on cash flows from operating activities:		
Interest paid	9	8

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
57,917,602	Manulife Global Balanced Fund, Series G	1,015,757	1,292,744
	Total investments	1,015,757	1,292,744
	Other assets less liabilities (0.3%)		(3,805)
	Net assets attributable to contractholders		1,288,939
	100.0%		1,288,939

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Global Managed Volatility

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	49,710	51,001
Cash	12	-
Receivable from investments sold	-	13
	<u>49,722</u>	<u>51,014</u>
Liabilities		
Current liabilities		
Bank overdraft	-	13
Redemptions payable	10	40
Payable to Manager	-	8
Payable on investments purchased	12	-
Accrued expenses and other liabilities	117	107
	<u>139</u>	<u>168</u>
Net assets attributable to contractholders	<u>49,583</u>	<u>50,846</u>
Net assets attributable to contractholders per unit		
Class 2	13.08	11.60
Class 3	12.99	11.53
Class 9	13.62	12.03
Class 20	13.26	11.76
Class 24	13.70	12.10
Class 26	13.72	12.11
Class 41	14.19	12.48
Class 44	15.26	13.33
Class 48	14.26	12.54
Class 52	15.59	13.46
Class 58	15.81	13.76
Class 62	14.32	12.58
Class 63	16.48	14.23
Class 64	16.57	14.30
Class 69	14.31	12.57
Class 70	16.45	14.22
Class 71	16.56	14.28
Class 76	14.91	13.15
Class 77	17.22	14.88
Class 78	17.36	14.98

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	3,605	2,175
Realized gain (loss) on sales of investments	114	(533)
Change in unrealized appreciation (depreciation) in the value of investments	3,999	2,820
	<u>7,718</u>	<u>4,462</u>
Expenses		
Management fees	981	1,008
Administration fees	356	366
Interest expense & bank charges	2	1
	<u>1,339</u>	<u>1,375</u>
Increase (decrease) in net assets attributable to contractholders	<u>6,379</u>	<u>3,087</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	1.43	0.62
Class 3	1.48	0.58
Class 9	1.60	0.64
Class 20	1.52	0.59
Class 24	1.57	0.66
Class 26	1.61	0.67
Class 41	1.71	0.73
Class 44	1.92	0.86
Class 48	1.73	0.74
Class 52	2.13	1.09
Class 58	2.05	0.93
Class 62	1.70	0.70
Class 63	2.25	1.07
Class 64	2.28	1.08
Class 69	1.66	0.75
Class 70	2.24	1.07
Class 71	2.27	1.09
Class 76	1.76	0.73
Class 77	2.34	1.12
Class 78	2.38	1.13

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	50,846	53,846
Increase (decrease) in net assets attributable to contractholders	6,379	3,087
Unit transactions		
Proceeds from units issued	2,189	1,912
Redemption of units	(9,831)	(7,999)
Total unit transactions	<u>(7,642)</u>	<u>(6,087)</u>
Net assets attributable to contractholders - end of year	<u>49,583</u>	<u>50,846</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Global Managed Volatility

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 6,379 3,087

Adjustments for:

Distributions from underlying funds (3,605) (2,175)

Realized (gain) loss on sales of investments (114) 533

Change in unrealized (appreciation) depreciation in the value of investments (3,999) (2,820)

Purchases of investments (253) (301)

Proceeds from disposition of investments 9,287 7,730

Payable to Manager (8) 1

Accrued expenses and other liabilities 10 (13)

Net cash provided by (used in) operating activities

7,697 6,042

Cash flows from financing activities

Proceeds from sale of units 2,189 1,912

Payments for units redeemed (9,861) (7,961)

Net cash provided by (used in) financing activities

(7,672) (6,049)

Net increase (decrease) in cash

25 (7)

Cash (bank overdraft) beginning of year (13) (6)

Cash (bank overdraft) end of year

12 (13)

Supplemental information on cash flows from operating activities:

Interest paid 2 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 100.3%

4,278,575 Manulife Global Managed Volatility Portfolio,
Series G 48,716 49,710

Total investments 48,716 49,710

Other assets less liabilities (0.3%) (127)

Net assets attributable to contractholders

100.0% 49,583

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus U.S. Monthly High Income

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	1,489,313	1,521,696
Subscriptions receivable	225	126
Receivable from investments sold	369	1,363
	<u>1,489,907</u>	<u>1,523,185</u>

Liabilities**Current liabilities**

Bank overdraft	369	1,363
Redemptions payable	646	588
Accrued expenses and other liabilities	3,606	3,327
	<u>4,621</u>	<u>5,278</u>

Net assets attributable to contractholders 1,485,286 1,517,907

Net assets attributable to contractholders per unit

Class 2	16.99	15.22
Class 3	17.05	15.27
Class 9	17.71	15.80
Class 39	19.55	17.37
Class 40	18.49	16.43
Class 42	21.55	18.99
Class 43	19.92	17.56
Class 45	19.53	17.35
Class 47	18.56	16.49
Class 49	20.99	18.52
Class 50	19.83	17.50
Class 51	19.86	17.52
Class 53	20.67	18.16
Class 54	21.63	19.01
Class 55	20.81	18.27
Class 62	18.58	16.51
Class 63	19.85	17.50
Class 64	21.62	18.81
Class 69	18.56	16.49
Class 70	20.08	17.70
Class 71	21.60	18.79
Class 72	18.57	16.50
Class 76	19.23	17.11
Class 77	20.94	18.49
Class 78	21.34	18.78
Class 102	16.15	14.43
Class 103	17.04	15.13
Class 105	15.64	14.04
Class 106	16.55	14.75
Class 111	16.24	14.52
Class 112	17.19	15.27
Class 113	17.86	15.80
Class 114	15.76	14.14
Class 115	16.71	14.89
Class 116	17.38	15.42
Class 123	10.01	-
Class 124	10.01	-
Class 125	10.03	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	82,476	49,309
Realized gain (loss) on sales of investments	18,925	(721)
Change in unrealized appreciation (depreciation) in the value of investments	116,212	74,323
	<u>217,613</u>	<u>122,911</u>

Expenses

Management fees	30,491	31,829
Administration fees	9,542	9,841
Insurance fees	1,255	1,388
Interest expense & bank charges	24	31
	<u>41,312</u>	<u>43,089</u>

Increase (decrease) in net assets attributable to contractholders 176,301 79,822

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	1.78	0.65
Class 3	1.79	0.65
Class 9	1.91	0.74
Class 39	2.19	0.87
Class 40	2.08	0.83
Class 42	2.57	1.12
Class 43	2.36	0.97
Class 45	2.19	0.86
Class 47	2.09	0.83
Class 49	2.52	1.06
Class 50	2.31	0.97
Class 51	2.36	0.88
Class 53	2.52	1.11
Class 54	2.84	1.09
Class 55	2.50	1.12
Class 62	2.09	0.82
Class 63	5.38	0.99
Class 64	2.81	1.33
Class 69	2.07	0.83
Class 70	2.38	1.01
Class 71	2.81	1.32
Class 72	2.07	0.83
Class 76	2.15	0.85
Class 77	2.52	1.24
Class 78	2.61	1.04
Class 102	1.72	0.64
Class 103	1.93	0.75
Class 105	1.61	0.56
Class 106	1.82	0.69
Class 111	1.73	0.63
Class 112	1.93	0.74
Class 113	2.06	0.95
Class 114	1.64	0.58
Class 115	1.83	0.66
Class 116	2.00	0.74
Class 123	(0.19)	-
Class 124	0.01	-
Class 125	(0.21)	-

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus U.S. Monthly High Income

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	1,517,907	1,624,249
Increase (decrease) in net assets attributable to contractholders	176,301	79,822
Unit transactions		
Proceeds from units issued	117,739	146,253
Redemption of units	(326,661)	(332,417)
Total unit transactions	(208,922)	(186,164)
Net assets attributable to contractholders - end of year	1,485,286	1,517,907

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	176,301	79,822
Adjustments for:		
Distributions from underlying funds	(82,476)	(49,309)
Realized (gain) loss on sales of investments	(18,925)	721
Change in unrealized (appreciation) depreciation in the value of investments	(116,212)	(74,323)
Purchases of investments	(1,688)	(3,574)
Proceeds from disposition of investments	252,678	231,953
Accrued expenses and other liabilities	279	(418)
Net cash provided by (used in) operating activities	209,957	184,872
Cash flows from financing activities		
Proceeds from sale of units	117,640	146,356
Payments for units redeemed	(326,603)	(332,320)
Net cash provided by (used in) financing activities	(208,963)	(185,964)
Net increase (decrease) in cash	994	(1,092)
Cash (bank overdraft) beginning of year	(1,363)	(271)
Cash (bank overdraft) end of year	(369)	(1,363)
Supplemental information on cash flows from operating activities:		
Interest paid	24	31

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
106,530,924	Manulife U.S. Monthly High Income Fund, Series G	1,337,959	1,489,313
	Total investments	1,337,959	1,489,313
	Other assets less liabilities (0.3%)		(4,027)
	Net assets attributable to contractholders		1,485,286
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Monthly High Income Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	358,632	278,108
Cash	176	45
Subscriptions receivable	106	172
	<u>358,914</u>	<u>278,325</u>

Liabilities**Current liabilities**

Redemptions payable	82	113
Payable on investments purchased	176	45
Accrued expenses and other liabilities	770	528
	<u>1,028</u>	<u>686</u>

Net assets attributable to contractholders 357,886 277,639

Net assets attributable to contractholders per unit

Class 45	21.61	18.23
Class 49	24.04	20.07
Class 54	24.73	20.63
Class 72	13.80	11.64
Class 76	19.64	16.61
Class 77	21.18	17.79
Class 78	22.82	19.02
Class 82	12.18	10.24
Class 83	12.09	10.19
Class 84	12.67	10.54
Class 123	10.08	-
Class 124	10.08	-
Class 125	10.11	-
Class 126	10.08	-
Class 127	10.08	-
Class 128	10.11	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	29,048	5,199
Realized gain (loss) on sales of investments	3,019	14
Change in unrealized appreciation (depreciation) in the value of investments	29,776	37,675
	<u>61,843</u>	<u>42,888</u>

Expenses

Management fees	6,616	5,152
Administration fees	1,095	946
Interest expense & bank charges	1	3
	<u>7,712</u>	<u>6,101</u>

Increase (decrease) in net assets attributable to contractholders 54,131 36,787

Increase (decrease) in net assets attributable to contractholders per unit

Class 45	3.38	2.48
Class 49	3.96	2.88
Class 54	4.09	2.98
Class 72	2.16	1.78
Class 76	3.03	2.19
Class 77	3.38	2.45
Class 78	3.81	2.87
Class 82	1.94	1.41
Class 83	1.90	1.38
Class 84	2.08	1.54
Class 123	(0.13)	-
Class 124	0.08	-
Class 125	0.11	-
Class 126	(0.02)	-
Class 127	0.08	-
Class 128	0.10	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	277,639	231,748
Increase (decrease) in net assets attributable to contractholders	54,131	36,787
Unit transactions		
Proceeds from units issued	96,289	69,645
Redemption of units	(70,173)	(60,541)
Total unit transactions	<u>26,116</u>	<u>9,104</u>
Net assets attributable to contractholders - end of year	<u>357,886</u>	<u>277,639</u>

The accompanying notes are an integral part of the financial statements.

Manulife Global Monthly High Income Segregated Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to
contractholders 54,131 36,787

Adjustments for:

Distributions from underlying funds (29,048) (5,199)
Realized (gain) loss on sales of investments (3,019) (14)
Change in unrealized (appreciation) depreciation in
the value of investments (29,776) (37,675)
Purchases of investments (39,284) (26,247)
Proceeds from disposition of investments 20,734 23,816
Accrued expenses and other liabilities 242 52

Net cash provided by (used in) operating activities

(26,020) (8,480)

Cash flows from financing activities

Proceeds from sale of units 96,355 69,723
Payments for units redeemed (70,204) (60,752)

Net cash provided by (used in) financing activities

26,151 8,971

Net increase (decrease) in cash

131 491

Cash (bank overdraft) beginning of year 45 (446)

Cash (bank overdraft) end of year

176 45

Supplemental information on cash flows from operating activities:

Interest paid 1 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.2%			
17,086,290	Manulife Global Monthly High Income Fund, Series G	307,617	358,632
	Total investments	307,617	358,632
	Other assets less liabilities (0.2%)		(746)
	Net assets attributable to contractholders		
	100.0%		357,886

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Balanced Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	232,460	180,875
Cash	-	116
Subscriptions receivable	111	286
Receivable from investments sold	581	35
	<u>233,152</u>	<u>181,312</u>

Liabilities**Current liabilities**

Bank overdraft	581	-
Redemptions payable	4	4
Payable on investments purchased	-	151
Accrued expenses and other liabilities	469	325
	<u>1,054</u>	<u>480</u>

Net assets attributable to contractholders 232,098 180,832

Net assets attributable to contractholders per unit

Class 82	19.27	17.27
Class 83	18.97	17.03
Class 84	21.48	19.05
Class 126	10.01	-
Class 127	10.01	-
Class 128	10.03	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	21,246	9,102
Realized gain (loss) on sales of investments	1,173	55
Change in unrealized appreciation (depreciation) in the value of investments	4,599	15,712
	<u>27,018</u>	<u>24,869</u>

Expenses

Management fees	3,334	2,656
Administration fees	1,426	1,130
Interest expense & bank charges	1	2
	<u>4,761</u>	<u>3,788</u>

Increase (decrease) in net assets attributable to contractholders 22,257 21,081

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	1.96	2.09
Class 83	1.97	1.99
Class 84	2.49	2.24
Class 126	(0.07)	-
Class 127	-	-
Class 128	(0.31)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	180,832	155,195
Increase (decrease) in net assets attributable to contractholders	22,257	21,081
Unit transactions		
Proceeds from units issued	70,963	36,247
Redemption of units	(41,954)	(31,691)
Total unit transactions	<u>29,009</u>	<u>4,556</u>
Net assets attributable to contractholders - end of year	<u>232,098</u>	<u>180,832</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	22,257	21,081
Adjustments for:		
Distributions from underlying funds	(21,246)	(9,102)
Realized (gain) loss on sales of investments	(1,173)	(55)
Change in unrealized (appreciation) depreciation in the value of investments	(4,599)	(15,712)
Purchases of investments	(38,493)	(15,918)
Proceeds from disposition of investments	13,229	15,788
Accrued expenses and other liabilities	144	25
Net cash provided by (used in) operating activities	<u>(29,881)</u>	<u>(3,893)</u>
Cash flows from financing activities		
Proceeds from sale of units	71,138	36,290
Payments for units redeemed	(41,954)	(31,688)
Net cash provided by (used in) financing activities	<u>29,184</u>	<u>4,602</u>
Net increase (decrease) in cash	(697)	709
Cash (bank overdraft) beginning of year	116	(593)
Cash (bank overdraft) end of year	<u>(581)</u>	<u>116</u>
Supplemental information on cash flows from operating activities:		
Interest paid	1	2

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
16,436,480	Manulife U.S. Balanced Private Trust, Series G	220,391	232,460
	Total investments	<u>220,391</u>	<u>232,460</u>
	Other assets less liabilities (0.2%)		<u>(362)</u>
	Net assets attributable to contractholders		<u>232,098</u>
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Balanced Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.0
Other assets less liabilities	(0.2)	-
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Balanced Value Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	418,760	389,878
Cash	190	-
Subscriptions receivable	73	614
Receivable from investments sold	-	536
	<u>419,023</u>	<u>391,028</u>

Liabilities**Current liabilities**

Bank overdraft	-	325
Redemptions payable	13	4
Payable on investments purchased	189	211
Accrued expenses and other liabilities	851	715
	<u>1,053</u>	<u>1,255</u>

Net assets attributable to contractholders 417,970 389,773

Net assets attributable to contractholders per unit

Class 82	17.94	15.88
Class 83	17.67	15.67
Class 84	20.07	17.58
Class 126	10.01	-
Class 127	10.01	-
Class 128	10.03	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	18,731	12,031
Realized gain (loss) on sales of investments	1,159	(3,090)
Change in unrealized appreciation (depreciation) in the value of investments	38,595	21,901
	<u>58,485</u>	<u>30,842</u>

Expenses

Management fees	6,549	6,357
Administration fees	2,808	2,719
Interest expense & bank charges	3	7
	<u>9,360</u>	<u>9,083</u>

Increase (decrease) in net assets attributable to contractholders 49,125 21,759

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	2.07	0.85
Class 83	2.02	0.81
Class 84	2.50	1.15
Class 126	(0.29)	-
Class 127	0.01	-
Class 128	(0.12)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year	389,773	397,821
Increase (decrease) in net assets attributable to contractholders	49,125	21,759
Unit transactions		
Proceeds from units issued	57,001	59,084
Redemption of units	(77,929)	(88,891)
Total unit transactions	(20,928)	(29,807)
Net assets attributable to contractholders - end of year	<u>417,970</u>	<u>389,773</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 49,125 21,759

Adjustments for:

Distributions from underlying funds	(18,731)	(12,031)
Realized (gain) loss on sales of investments	(1,159)	3,090
Change in unrealized (appreciation) depreciation in the value of investments	(38,595)	(21,901)
Purchases of investments	(14,260)	(10,886)
Proceeds from disposition of investments	44,377	50,695
Accrued expenses and other liabilities	136	(54)

Net cash provided by (used in) operating activities 20,893 30,672

Cash flows from financing activities

Proceeds from sale of units 57,542 58,809
Payments for units redeemed (77,920) (88,934)

Net cash provided by (used in) financing activities (20,378) (30,125)

Net increase (decrease) in cash 515 547
Cash (bank overdraft) beginning of year (325) (872)

Cash (bank overdraft) end of year 190 (325)

Supplemental information on cash flows from operating activities:

Interest paid 3 7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$)' ('000) Fair value (\$)' ('000)

Mutual Funds 100.2%

31,928,153	Manulife U.S. Balanced Value Private Trust, Series G	392,799	418,760
	Total investments	392,799	418,760
	Other assets less liabilities (0.2%)		(790)

Net assets attributable to contractholders
100.0% 417,970

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Balanced Value Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.0
Other assets less liabilities	(0.2)	-
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Aggressive Portfolio

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	66,384	71,604
Cash	162	97
Subscriptions receivable	-	1
Receivable from investments sold	-	64
Receivable from Manager	5	4
Interest, dividends and other receivables	145	156
	<u>66,696</u>	<u>71,926</u>

Liabilities**Current liabilities**

Redemptions payable	112	135
Payable on investments purchased	1	-
Accrued expenses and other liabilities	197	188
	<u>310</u>	<u>323</u>

Net assets attributable to contractholders 66,386 71,603

Net assets attributable to contractholders per unit

Class 85	32.40	28.36
Class 86	31.18	27.34
Class 87	31.47	27.58
Class 88	35.54	30.91
Class 95	27.95	24.61
Class 96	26.82	23.69
Class 97	26.53	23.18
Class 98	25.37	22.26
Class 102	21.41	18.85
Class 103	23.20	20.29
Class 105	20.63	18.22
Class 106	22.41	19.66
Class 111	16.01	14.09
Class 112	16.96	14.81
Class 113	17.60	15.30
Class 114	15.60	13.78
Class 115	16.52	14.49
Class 116	17.61	15.40

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	5	3
Dividend income	460	312
Distribution income from underlying funds	3,411	2,673
Foreign exchange gain (loss) on currency	-	(6)
Other income (loss)	63	44
Realized gain (loss) on sales of investments	3,133	755
Change in unrealized appreciation (depreciation) in the value of investments	4,198	5,990
	<u>11,270</u>	<u>9,771</u>

Expenses

Management fees	1,881	1,973
Administration fees	16	16
Insurance fees	426	467
Interest expense & bank charges	2	5
Foreign withholding taxes	31	1
Transaction costs	2	5
	<u>2,358</u>	<u>2,467</u>

Increase (decrease) in net assets attributable to contractholders 8,912 7,304

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	4.09	2.78
Class 86	3.95	2.68
Class 87	3.89	2.20
Class 88	4.63	3.24
Class 95	3.41	2.34
Class 96	3.20	2.22
Class 97	3.51	2.41
Class 98	3.12	2.19
Class 102	2.62	1.83
Class 103	2.95	2.06
Class 105	2.47	1.69
Class 106	3.07	2.07
Class 111	1.93	1.35
Class 112	2.21	1.48
Class 113	2.31	1.58
Class 114	1.85	1.28
Class 115	2.09	1.01
Class 116	2.21	1.58

The accompanying notes are an integral part of the financial statements.

Ideal Aggressive Portfolio

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	71,603	76,376
Increase (decrease) in net assets attributable to contractholders	8,912	7,304
Unit transactions		
Proceeds from units issued	2,699	3,440
Redemption of units	(16,828)	(15,517)
Total unit transactions	(14,129)	(12,077)
Net assets attributable to contractholders - end of year	66,386	71,603

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	8,912	7,304
Adjustments for:		
Distributions from underlying funds	(3,411)	(2,673)
Realized (gain) loss on sales of investments	(3,133)	(755)
Change in unrealized (appreciation) depreciation in the value of investments	(4,198)	(5,990)
Purchases of investments	(9,761)	(25,071)
Proceeds from disposition of investments	25,788	39,303
Receivable from Manager	(1)	(1)
Interest, dividends and other receivables	11	(68)
Accrued expenses and other liabilities	9	(24)
Net cash provided by (used in) operating activities	14,216	12,025
Cash flows from financing activities		
Proceeds from sale of units	2,700	3,453
Payments for units redeemed	(16,851)	(15,382)
Net cash provided by (used in) financing activities	(14,151)	(11,929)
Net increase (decrease) in cash	65	96
Cash (bank overdraft) beginning of year	97	1
Cash (bank overdraft) end of year	162	97
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	5	3
Dividends received, net of foreign withholding taxes	440	243
Interest paid	2	5

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 79.4%			
316,286	Manulife Core Plus Bond Fund, Series G	2,840	2,740
152,118	Manulife Dividend Income Fund, Series G	2,851	3,167
173,526	Manulife Emerging Markets Fund, Series G	2,288	2,293
232,752	Manulife Fundamental Dividend Fund, Series G	3,258	3,693
471,245	Manulife Global Dividend Fund, Series G	6,999	7,935
235,021	Manulife Global Franchise Fund, Series G	3,096	3,309
76,346	Manulife Global Listed Infrastructure Fund, Series G	1,064	1,330
313,314	Manulife Global Unconstrained Bond Fund, Series G	2,366	2,277
69,973	Manulife Growth Opportunities Fund, Series G	3,010	3,349
522,600	Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	4,760	4,853
14,132	Manulife Investment Management Short-Term Bond Pooled Fund	1,321	1,338
352,147	Manulife Strategic Income Fund, Series G	4,002	4,096
185,147	Manulife U.S. All Cap Equity Fund, Series G	4,445	6,519
124,862	Manulife U.S. Unconstrained Bond Fund, Series G	1,233	1,215
216,336	Manulife World Investment Fund, Series G	3,773	4,610
		47,306	52,724
Exchange-Traded Funds 20.6%			
91,362	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	2,990	3,780
77,125	Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	2,046	2,287
240,009	Manulife Smart Dividend ETF, Common Units	3,039	3,531
302,881	Manulife Smart International Dividend ETF, Unhedged Units	3,704	4,062
		11,779	13,660
	Investments	59,085	66,384
	Transaction costs	(4)	
	Total investments	59,081	66,384
	Other assets less liabilities 0.0%		2
	Net assets attributable to contractholders 100.0%		66,386

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	79.4	78.9
Exchange-Traded Funds	20.6	21.1
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal CI Global Balanced Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	13,885	14,736
Cash	1	-
Receivable from investments sold	-	1
Receivable from Manager	2	2
	<u>13,888</u>	<u>14,739</u>

Liabilities**Current liabilities**

Bank overdraft	-	1
Payable on investments purchased	1	-
Accrued expenses and other liabilities	43	42
	<u>44</u>	<u>43</u>

Net assets attributable to contractholders 13,844 14,696

Net assets attributable to contractholders per unit

Class 102	14.21	13.31
Class 103	15.07	14.03
Class 105	13.77	12.95
Class 106	14.50	13.56
Class 111	13.15	12.33
Class 112	13.92	12.96
Class 113	14.66	13.57
Class 114	12.81	12.05
Class 115	13.37	12.51
Class 116	14.05	13.07

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	45	-
Other income (loss)	25	27
Realized gain (loss) on sales of investments	424	316
Change in unrealized appreciation (depreciation) in the value of investments	968	1,657
	<u>1,462</u>	<u>2,000</u>

Expenses

Management fees	421	458
Administration fees	3	3
Insurance fees	96	104
	<u>520</u>	<u>565</u>

Increase (decrease) in net assets attributable to contractholders 942 1,435

Increase (decrease) in net assets attributable to contractholders per unit

Class 102	0.92	1.18
Class 103	1.05	1.13
Class 105	0.84	1.14
Class 106	0.95	1.22
Class 111	0.85	1.06
Class 112	0.96	1.16
Class 113	1.07	1.33
Class 114	0.78	1.06
Class 115	0.87	1.12
Class 116	0.98	1.23

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	14,696	16,229
Increase (decrease) in net assets attributable to contractholders	942	1,435
Unit transactions		
Proceeds from units issued	409	1,472
Redemption of units	(2,203)	(4,440)
Total unit transactions	<u>(1,794)</u>	<u>(2,968)</u>
Net assets attributable to contractholders - end of year	<u>13,844</u>	<u>14,696</u>

The accompanying notes are an integral part of the financial statements.

Ideal CI Global Balanced Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	942	1,435
Adjustments for:		
Distributions from underlying funds	(45)	-
Realized (gain) loss on sales of investments	(424)	(316)
Change in unrealized (appreciation) depreciation in the value of investments	(968)	(1,657)
Purchases of investments	(96)	(231)
Proceeds from disposition of investments	2,386	3,732
Accrued expenses and other liabilities	1	(6)
Net cash provided by (used in) operating activities	1,796	2,957
Cash flows from financing activities		
Proceeds from sale of units	409	1,482
Payments for units redeemed	(2,203)	(4,440)
Net cash provided by (used in) financing activities	(1,794)	(2,958)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft) beginning of year	(1)	-
Cash (bank overdraft) end of year	1	(1)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.3%			
581,840	CI Global Balanced Corporate Class, Class O	10,990	13,885
	Total investments	10,990	13,885
	Other assets less liabilities (0.3%)		(41)
	Net assets attributable to contractholders		13,844
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Dividend Growth & Income Portfolio

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	170,075	180,654
Cash	388	271
Subscriptions receivable	3	2
Receivable from investments sold	19	136
Receivable from Manager	11	11
Interest, dividends and other receivables	345	371
	<u>170,841</u>	<u>181,445</u>
Liabilities		
Current liabilities		
Redemptions payable	93	-
Accrued expenses and other liabilities	506	479
	<u>599</u>	<u>479</u>
Net assets attributable to contractholders	<u>170,242</u>	<u>180,966</u>
Net assets attributable to contractholders per unit		
Class 95	25.15	22.30
Class 96	24.16	21.49
Class 97	24.79	21.83
Class 98	23.98	21.17
Class 102	19.87	17.62
Class 103	21.51	18.94
Class 105	19.22	17.10
Class 106	20.86	18.43
Class 111	15.16	13.45
Class 112	16.14	14.22
Class 113	16.56	14.53
Class 114	14.79	13.16
Class 115	15.62	13.81
Class 116	16.23	14.28

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	11	4
Dividend income	1,086	760
Distribution income from underlying funds	8,627	6,921
Foreign exchange gain (loss) on currency	-	(14)
Other income (loss)	146	104
Realized gain (loss) on sales of investments	6,634	650
Change in unrealized appreciation (depreciation) in the value of investments	10,774	15,787
	<u>27,278</u>	<u>24,212</u>
Expenses		
Management fees	4,636	4,881
Administration fees	40	42
Insurance fees	1,268	1,355
Interest expense & bank charges	2	10
Foreign withholding taxes	66	3
Transaction costs	5	11
	<u>6,017</u>	<u>6,302</u>
Increase (decrease) in net assets attributable to contractholders	<u>21,261</u>	<u>17,910</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 95	2.89	2.04
Class 96	2.72	1.91
Class 97	3.06	2.14
Class 98	2.81	2.01
Class 102	2.29	1.62
Class 103	2.57	1.84
Class 105	2.15	1.51
Class 106	2.46	1.77
Class 111	1.75	1.23
Class 112	1.93	1.33
Class 113	2.03	1.39
Class 114	1.66	1.17
Class 115	1.83	1.27
Class 116	1.95	1.43

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	180,966	195,146
Increase (decrease) in net assets attributable to contractholders	21,261	17,910
Unit transactions		
Proceeds from units issued	5,796	7,202
Redemption of units	(37,781)	(39,292)
Total unit transactions	<u>(31,985)</u>	<u>(32,090)</u>
Net assets attributable to contractholders - end of year	<u>170,242</u>	<u>180,966</u>

The accompanying notes are an integral part of the financial statements.

Ideal Dividend Growth & Income Portfolio

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	21,261	17,910
Adjustments for:		
Distributions from underlying funds	(8,627)	(6,921)
Realized (gain) loss on sales of investments	(6,634)	(650)
Change in unrealized (appreciation) depreciation in the value of investments	(10,774)	(15,787)
Purchases of investments	(23,808)	(64,205)
Proceeds from disposition of investments	60,539	102,602
Receivable from Manager	-	(5)
Interest, dividends and other receivables	26	(155)
Accrued expenses and other liabilities	27	(76)
Net cash provided by (used in) operating activities	32,010	32,713
Cash flows from financing activities		
Proceeds from sale of units	5,795	7,219
Payments for units redeemed	(37,688)	(39,716)
Net cash provided by (used in) financing activities	(31,893)	(32,497)
Net increase (decrease) in cash	117	216
Cash (bank overdraft) beginning of year	271	55
Cash (bank overdraft) end of year	388	271

Supplemental information on cash flows from operating activities:

Interest received, net of foreign withholding taxes	11	4
Dividends received, net of foreign withholding taxes	1,046	602
Interest paid	2	10

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 80.8%			
751,959	Manulife Bond Fund, Series G	7,781	7,194
830,388	Manulife Core Plus Bond Fund, Series G	7,538	7,194
388,379	Manulife Dividend Income Fund, Series G	7,149	8,086
380,897	Manulife Emerging Markets Fund, Series G	4,850	5,032
589,619	Manulife Fundamental Dividend Fund, Series G	8,137	9,355
1,001,781	Manulife Global Dividend Fund, Series G	14,633	16,871
599,055	Manulife Global Franchise Fund, Series G	7,771	8,435
194,276	Manulife Global Listed Infrastructure Fund, Series G	2,693	3,384
822,490	Manulife Global Unconstrained Bond Fund, Series G	6,275	5,978
177,126	Manulife Growth Opportunities Fund, Series G	7,638	8,479
1,370,165	Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	12,616	12,724
36,372	Manulife Investment Management Short-Term Bond Pooled Fund	3,399	3,443
1,130,705	Manulife Strategic Income Fund, Series G	12,847	13,152
425,200	Manulife U.S. All Cap Equity Fund, Series G	10,695	14,971
327,737	Manulife U.S. Unconstrained Bond Fund, Series G	3,250	3,188

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
472,769	Manulife World Investment Fund, Series G	8,272	10,075
		125,544	137,561
Exchange-Traded Funds 19.1%			
234,735	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	7,772	9,711
169,846	Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	4,636	5,038
616,628	Manulife Smart Dividend ETF, Common Units	7,807	9,070
648,386	Manulife Smart International Dividend ETF, Unhedged Units	7,941	8,695
		28,156	32,514
	Investments	153,700	170,075
	Transaction costs	(9)	
	Total investments	153,691	170,075
	Other assets less liabilities 0.1%		167
	Net assets attributable to contractholders		170,242
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	80.8	80.3
Exchange-Traded Funds	19.1	19.5
Other assets less liabilities	0.1	0.2
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Growth Portfolio

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	269,750	282,185
Cash	617	593
Subscriptions receivable	2	3
Receivable from investments sold	49	72
Receivable from Manager	15	14
Interest, dividends and other receivables	485	520
	<u>270,918</u>	<u>283,387</u>

Liabilities**Current liabilities**

Redemptions payable	183	353
Accrued expenses and other liabilities	729	678
	<u>912</u>	<u>1,031</u>

Net assets attributable to contractholders 270,006 282,356

Net assets attributable to contractholders per unit

Class 85	27.62	24.48
Class 86	26.63	23.64
Class 87	26.97	23.92
Class 88	30.26	26.67
Class 93	20.01	17.78
Class 94	21.41	18.90
Class 95	25.27	22.46
Class 96	24.22	21.60
Class 97	24.20	21.37
Class 98	23.31	20.65
Class 102	19.88	17.67
Class 103	21.63	19.09
Class 104	20.21	17.73
Class 105	19.18	17.11
Class 106	20.81	18.44
Class 107	19.48	17.16
Class 111	15.31	13.62
Class 112	16.27	14.36
Class 113	17.17	15.07
Class 114	14.88	13.28
Class 115	15.78	13.99
Class 116	16.53	14.56

Statements of Comprehensive Income

For the years ended December 31

2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	20	9
Dividend income	1,540	1,040
Distribution income from underlying funds	14,050	11,010
Foreign exchange gain (loss) on currency	-	(15)
Other income (loss)	198	140
Realized gain (loss) on sales of investments	10,067	3,033
Change in unrealized appreciation (depreciation) in the value of investments	15,580	21,235
	<u>41,455</u>	<u>36,452</u>

Expenses

Management fees	7,403	7,660
Administration fees	62	65
Insurance fees	1,023	1,050
Interest expense & bank charges	3	7
Foreign withholding taxes	82	3
Transaction costs	6	15
	<u>8,579</u>	<u>8,800</u>

Increase (decrease) in net assets attributable to contractholders

32,876 27,652

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	3.18	2.29
Class 86	3.02	2.20
Class 87	3.05	2.11
Class 88	3.59	2.60
Class 93	2.23	1.60
Class 94	2.52	1.84
Class 95	2.83	2.04
Class 96	2.65	1.89
Class 97	2.88	2.11
Class 98	2.64	1.93
Class 102	2.27	1.59
Class 103	2.59	1.89
Class 104	2.44	3.04
Class 105	2.10	1.51
Class 106	2.38	1.75
Class 107	2.33	1.72
Class 111	1.72	1.25
Class 112	1.85	1.35
Class 113	2.11	1.45
Class 114	1.62	1.15
Class 115	1.79	1.34
Class 116	1.96	1.45

The accompanying notes are an integral part of the financial statements.

Ideal Growth Portfolio

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	282,356	297,810
Increase (decrease) in net assets attributable to contractholders	32,876	27,652
Unit transactions		
Proceeds from units issued	19,199	20,375
Redemption of units	(64,425)	(63,481)
Total unit transactions	(45,226)	(43,106)
Net assets attributable to contractholders - end of year	<u>270,006</u>	<u>282,356</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	32,876	27,652
Adjustments for:		
Distributions from underlying funds	(14,050)	(11,010)
Realized (gain) loss on sales of investments	(10,067)	(3,033)
Change in unrealized (appreciation) depreciation in the value of investments	(15,580)	(21,235)
Purchases of investments	(35,376)	(86,989)
Proceeds from disposition of investments	87,531	138,920
Receivable from Manager	(1)	(6)
Interest, dividends and other receivables	35	(233)
Accrued expenses and other liabilities	51	(83)
Net cash provided by (used in) operating activities	<u>45,419</u>	<u>43,983</u>
Cash flows from financing activities		
Proceeds from sale of units	19,200	20,379
Payments for units redeemed	(64,595)	(63,235)
Net cash provided by (used in) financing activities	<u>(45,395)</u>	<u>(42,856)</u>
Net increase (decrease) in cash	24	1,127
Cash (bank overdraft) beginning of year	593	(534)
Cash (bank overdraft) end of year	<u>617</u>	<u>593</u>
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	20	9
Dividends received, net of foreign withholding taxes	1,493	804
Interest paid	3	7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 82.8%			
2,400,585	Manulife Bond Fund, Series G	24,237	22,965
2,356,413	Manulife Core Plus Bond Fund, Series G	21,565	20,414
615,377	Manulife Dividend Income Fund, Series G	11,482	12,812
400,441	Manulife Emerging Markets Fund, Series G	5,012	5,291
940,673	Manulife Fundamental Dividend Fund, Series G	13,039	14,924
1,586,201	Manulife Global Dividend Fund, Series G	22,726	26,712
948,532	Manulife Global Franchise Fund, Series G	12,066	13,355
309,646	Manulife Global Listed Infrastructure Fund, Series G	4,285	5,394
1,313,408	Manulife Global Unconstrained Bond Fund, Series G	10,057	9,546
282,871	Manulife Growth Opportunities Fund, Series G	11,927	13,541
2,188,583	Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	19,904	20,325
57,474	Manulife Investment Management Short-Term Bond Pooled Fund	5,404	5,441
1,148,977	Manulife Strategic Income Fund, Series G	13,045	13,365
598,442	Manulife U.S. All Cap Equity Fund, Series G	14,678	21,070
523,506	Manulife U.S. Unconstrained Bond Fund, Series G	5,213	5,093
627,300	Manulife World Investment Fund, Series G	11,082	13,368
		<u>205,722</u>	<u>223,616</u>
Exchange-Traded Funds 17.1%			
372,207	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	12,323	15,398
179,544	Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	5,133	5,325
977,786	Manulife Smart Dividend ETF, Common Units	12,389	14,383
822,331	Manulife Smart International Dividend ETF, Unhedged Units	10,034	11,028
		<u>39,879</u>	<u>46,134</u>
	Investments	245,601	269,750
	Transaction costs	(13)	
	Total investments	<u>245,588</u>	<u>269,750</u>
	Other assets less liabilities 0.1%		256
	Net assets attributable to contractholders		<u>270,006</u>
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	82.8	82.4
Exchange-Traded Funds	17.1	17.5
Other assets less liabilities	0.1	0.1
	<u>100.0</u>	<u>100.0</u>

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Equity Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	134,933	113,298
Cash	-	227
Subscriptions receivable	59	14
Receivable from investments sold	1	-
Receivable from Manager	262	198
	<u>135,255</u>	<u>113,737</u>

Liabilities**Current liabilities**

Bank overdraft	1	-
Redemptions payable	1	84
Payable on investments purchased	-	227
Accrued expenses and other liabilities	276	209
	<u>278</u>	<u>520</u>

Net assets attributable to contractholders 134,977 113,217

Net assets attributable to contractholders per unit

Class 82	22.87	20.12
Class 83	22.49	19.81
Class 84	25.62	22.29
Class 126	10.08	-
Class 127	10.09	-
Class 128	10.12	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	640	8
Other income (loss)	2,797	2,358
Realized gain (loss) on sales of investments	1,903	579
Change in unrealized appreciation (depreciation) in the value of investments	13,561	16,768
	<u>18,901</u>	<u>19,713</u>

Expenses

Management fees	2,065	1,752
Administration fees	879	741
Interest expense & bank charges	1	1
	<u>2,945</u>	<u>2,494</u>

Increase (decrease) in net assets attributable to contractholders 15,956 17,219

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	2.72	3.03
Class 83	2.75	3.04
Class 84	3.32	3.40
Class 126	(0.14)	-
Class 127	0.09	-
Class 128	0.12	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	113,217	98,983
Increase (decrease) in net assets attributable to contractholders	15,956	17,219
Unit transactions		
Proceeds from units issued	35,589	19,472
Redemption of units	(29,785)	(22,457)
Total unit transactions	<u>5,804</u>	<u>(2,985)</u>
Net assets attributable to contractholders - end of year	<u>134,977</u>	<u>113,217</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders	15,956	17,219
Adjustments for:		
Distributions from underlying funds	(640)	(8)
Realized (gain) loss on sales of investments	(1,903)	(579)
Change in unrealized (appreciation) depreciation in the value of investments	(13,561)	(16,768)
Purchases of investments	(18,319)	(12,029)
Proceeds from disposition of investments	12,560	16,152
Receivable from Manager	(64)	(12)
Accrued expenses and other liabilities	67	12

Net cash provided by (used in) operating activities (5,904) 3,987

Cash flows from financing activities

Proceeds from sale of units	35,544	19,470
Payments for units redeemed	(29,868)	(23,251)

Net cash provided by (used in) financing activities 5,676 (3,781)

Net increase (decrease) in cash (228) 206
Cash (bank overdraft) beginning of year 227 21

Cash (bank overdraft) end of year (1) 227

Supplemental information on cash flows from operating activities:

Interest paid	1	1
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The accompanying notes are an integral part of the financial statements.

Manulife Balanced Equity Private Segregated Pool

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.0%			
7,153,913	Manulife Balanced Equity Private Pool, Series G	110,842	134,933
	Total investments	110,842	134,933
	Other assets less liabilities 0.0%		44
	Net assets attributable to contractholders		
	100.0%		134,977

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.0	100.1
Other assets less liabilities	-	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Diversified Investment GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	562,611	598,021
Subscriptions receivable	8	-
Receivable from investments sold	100	415
	<u>562,719</u>	<u>598,436</u>

Liabilities**Current liabilities**

Bank overdraft	100	415
Redemptions payable	161	206
Accrued expenses and other liabilities	1,285	1,205
	<u>1,546</u>	<u>1,826</u>

Net assets attributable to contractholders 561,173 596,610

Net assets attributable to contractholders per unit

Class 4	22.22	20.56
Class 9	23.55	21.71
Class 20	22.58	20.90
Class 27	24.06	22.16
Class 39	25.40	23.30
Class 40	25.08	23.03
Class 42	29.16	26.51
Class 43	28.69	26.13
Class 45	25.39	23.29
Class 47	25.13	23.08
Class 49	28.75	26.16
Class 50	28.26	25.75
Class 51	28.35	25.84
Class 53	27.06	24.56
Class 54	27.15	24.63
Class 55	27.13	24.67
Class 62	21.70	19.93
Class 63	24.19	22.05
Class 64	24.87	22.58
Class 69	20.59	18.91
Class 70	22.88	20.78
Class 71	23.87	21.68
Group pension units	38.18	34.11

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	28,103	25,683
Realized gain (loss) on sales of investments	19,779	11,424
Change in unrealized appreciation (depreciation) in the value of investments	17,413	25,833
	<u>65,295</u>	<u>62,940</u>

Expenses

Management fees	11,380	11,630
Administration fees	3,542	3,622
Interest expense & bank charges	10	10
	<u>14,932</u>	<u>15,262</u>

Increase (decrease) in net assets attributable to contractholders 50,363 47,678

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	1.69	1.39
Class 9	1.87	1.53
Class 20	1.71	1.34
Class 27	1.92	1.67
Class 39	2.14	1.69
Class 40	2.07	1.72
Class 42	2.65	2.23
Class 43	2.58	2.02
Class 45	2.12	1.74
Class 47	2.06	1.72
Class 49	2.57	2.18
Class 50	2.55	2.13
Class 51	2.04	1.93
Class 53	2.51	2.09
Class 54	2.11	2.11
Class 55	2.46	2.07
Class 62	1.79	1.46
Class 63	2.13	1.81
Class 64	2.29	1.93
Class 69	1.69	1.42
Class 70	2.09	1.73
Class 71	2.19	1.83
Group pension units	4.11	3.29

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	596,610	612,493
Increase (decrease) in net assets attributable to contractholders	50,363	47,678
Unit transactions		
Proceeds from units issued	29,831	30,357
Redemption of units	(115,631)	(93,918)
Total unit transactions	<u>(85,800)</u>	<u>(63,561)</u>
Net assets attributable to contractholders - end of year	<u>561,173</u>	<u>596,610</u>

The accompanying notes are an integral part of the financial statements.

Manulife Diversified Investment GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 50,363 47,678

Adjustments for:

Distributions from underlying funds (28,103) (25,683)
Realized (gain) loss on sales of investments (19,779) (11,424)
Change in unrealized (appreciation) depreciation in the value of investments (17,413) (25,833)
Purchases of investments (151) (735)
Proceeds from disposition of investments 101,171 79,513
Accrued expenses and other liabilities 80 (106)

Net cash provided by (used in) operating activities

86,168 63,410

Cash flows from financing activities

Proceeds from sale of units 29,823 30,367
Payments for units redeemed (115,676) (93,926)

Net cash provided by (used in) financing activities

(85,853) (63,559)

Net increase (decrease) in cash

315 (149)

Cash (bank overdraft) beginning of year (415) (266)

Cash (bank overdraft) end of year (100) (415)

Supplemental information on cash flows from operating activities:

Interest paid 10 10

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.3%			
34,157,613	Manulife Diversified Investment Fund, Series G	454,599	562,611
	Total investments	454,599	562,611
	Other assets less liabilities (0.3%)		(1,438)
	Net assets attributable to contractholders		561,173
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Disciplined Equity Bundle GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	251,848	228,142
Subscriptions receivable	7	1
Receivable from investments sold	1,743	1,065
	<u>253,598</u>	<u>229,208</u>

Liabilities**Current liabilities**

Bank overdraft	3	26
Redemptions payable	23	26
Payable on investments purchased	1,740	1,040
Accrued expenses and other liabilities	654	522
	<u>2,420</u>	<u>1,614</u>

Net assets attributable to contractholders 251,178 227,594

Net assets attributable to contractholders per unit

Class 4	20.99	17.79
Class 9	22.13	18.69
Class 20	21.59	18.26
Class 27	22.71	19.16
Class 41	23.78	20.00
Class 44	26.53	22.15
Class 48	26.49	22.28
Class 52	29.50	24.63
Class 58	28.43	23.66
Class 62	24.16	20.32
Class 63	26.46	22.11
Class 64	28.13	23.32
Class 69	23.27	19.58
Class 70	25.51	21.31
Class 71	26.88	22.29
Class 123	10.06	-
Class 124	10.07	-
Class 125	10.07	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	9,478	6,652
Realized gain (loss) on sales of investments	15,510	8,547
Change in unrealized appreciation (depreciation) in the value of investments	23,269	16,172
	<u>48,257</u>	<u>31,371</u>

Expenses

Management fees	5,038	4,603
Administration fees	1,978	1,810
Interest expense & bank charges	4	4
	<u>7,020</u>	<u>6,417</u>

Increase (decrease) in net assets attributable to contractholders 41,237 24,954

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	3.22	1.79
Class 9	3.44	1.92
Class 20	3.27	1.85
Class 27	3.50	1.97
Class 41	3.79	2.14
Class 44	4.33	4.18
Class 48	4.22	2.38
Class 52	5.27	2.68
Class 58	4.78	2.73
Class 62	3.83	2.15
Class 63	4.45	2.48
Class 64	4.80	2.72
Class 69	3.70	2.08
Class 70	4.19	5.85
Class 71	4.58	2.60
Class 123	(0.29)	-
Class 124	0.03	-
Class 125	0.04	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	227,594	215,284
Increase (decrease) in net assets attributable to contractholders	41,237	24,954
Unit transactions		
Proceeds from units issued	27,729	31,111
Redemption of units	(45,382)	(43,755)
Total unit transactions	<u>(17,653)</u>	<u>(12,644)</u>
Net assets attributable to contractholders - end of year	<u>251,178</u>	<u>227,594</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Disciplined Equity Bundle GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 41,237 24,954

Adjustments for:

Distributions from underlying funds (9,478) (6,652)
Realized (gain) loss on sales of investments (15,510) (8,547)
Change in unrealized (appreciation) depreciation in the value of investments (23,269) (16,172)
Purchases of investments (25,431) (23,165)
Proceeds from disposition of investments 50,004 42,342
Accrued expenses and other liabilities 132 (9)

Net cash provided by (used in) operating activities

17,685 12,751

Cash flows from financing activities

Proceeds from sale of units 27,723 31,113
Payments for units redeemed (45,385) (43,842)

Net cash provided by (used in) financing activities

(17,662) (12,729)

Net increase (decrease) in cash

23 22

Cash (bank overdraft) beginning of year (26) (48)

Cash (bank overdraft) end of year

(3) (26)

Supplemental information on cash flows from operating activities:

Interest paid 4 4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.3%			
5,709,972	Fidelity Canadian Bond Fund, Series O	78,654	75,677
690,413	Fidelity Canadian Disciplined Equity Fund, Series O	34,912	50,554
3,067,868	Fidelity Global Disciplined Equity Fund, Series O	68,076	125,617
	Total investments	181,642	251,848
	Other assets less liabilities (0.3%)		(670)
	Net assets attributable to contractholders		251,178
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Growth Portfolio GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	303,562	266,958
Cash	-	70
Subscriptions receivable	195	248
Receivable from investments sold	390	18
	<u>304,147</u>	<u>267,294</u>

Liabilities**Current liabilities**

Bank overdraft	390	-
Redemptions payable	128	184
Payable on investments purchased	-	89
Accrued expenses and other liabilities	688	545
	<u>1,206</u>	<u>818</u>

Net assets attributable to contractholders 302,941 266,476

Net assets attributable to contractholders per unit

Class 39	15.00	13.12
Class 42	15.69	13.62
Class 45	15.04	13.14
Class 49	15.89	13.79
Class 54	16.39	14.17
Class 72	14.50	12.67
Class 82	15.52	13.51
Class 83	15.32	13.36
Class 84	16.69	14.38
Class 123	10.01	-
Class 124	10.01	-
Class 125	10.03	-
Class 126	10.01	-
Class 127	10.01	-
Class 128	10.03	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	15,901	11,922
Realized gain (loss) on sales of investments	2,961	(581)
Change in unrealized appreciation (depreciation) in the value of investments	27,332	22,572
	<u>46,194</u>	<u>33,913</u>

Expenses

Management fees	7,162	6,515
Administration fees	257	235
Interest expense & bank charges	3	5
	<u>7,422</u>	<u>6,755</u>

Increase (decrease) in net assets attributable to contractholders 38,772 27,158

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.89	1.23
Class 42	2.07	1.36
Class 45	1.90	1.26
Class 49	2.09	1.37
Class 54	2.11	1.55
Class 72	1.80	1.23
Class 82	2.00	1.36
Class 83	2.04	1.30
Class 84	2.31	1.57
Class 123	(0.08)	-
Class 124	0.01	-
Class 125	0.03	-
Class 126	0.18	-
Class 127	0.01	-
Class 128	0.06	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	266,476	259,787
Increase (decrease) in net assets attributable to contractholders	38,772	27,158
Unit transactions		
Proceeds from units issued	59,304	48,955
Redemption of units	(61,611)	(69,424)
Total unit transactions	(2,307)	(20,469)
Net assets attributable to contractholders - end of year	<u>302,941</u>	<u>266,476</u>

The accompanying notes are an integral part of the financial statements.

Manulife Growth Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to
contractholders 38,772 27,158

Adjustments for:

Distributions from underlying funds (15,901) (11,922)
Realized (gain) loss on sales of investments (2,961) 581
Change in unrealized (appreciation) depreciation in
the value of investments (27,332) (22,572)
Purchases of investments (23,653) (23,042)
Proceeds from disposition of investments 32,782 44,597
Accrued expenses and other liabilities 143 (1)

Net cash provided by (used in) operating activities

1,850 14,799

Cash flows from financing activities

Proceeds from sale of units 59,357 54,893
Payments for units redeemed (61,667) (69,246)

Net cash provided by (used in) financing activities

(2,310) (14,353)

Net increase (decrease) in cash

(460) 446

Cash (bank overdraft) beginning of year 70 (376)

Cash (bank overdraft) end of year

(390) 70

Supplemental information on cash flows from operating activities:

Interest paid 3 5

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
24,065,695	Manulife Growth Portfolio, Series G	273,082	303,562
	Total investments	273,082	303,562
	Other assets less liabilities (0.2%)		(621)
	Net assets attributable to contractholders		
	100.0%		302,941

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife National Bank Bundle GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	317,991	303,531
Subscriptions receivable	4	1
Receivable from investments sold	2,456	1,162
	<u>320,451</u>	<u>304,694</u>

Liabilities**Current liabilities**

Bank overdraft	11	180
Redemptions payable	216	72
Payable on investments purchased	2,445	982
Accrued expenses and other liabilities	820	697
	<u>3,492</u>	<u>1,931</u>

Net assets attributable to contractholders 316,959 302,763

Net assets attributable to contractholders per unit

Class 1	16.55	14.76
Class 3	16.59	14.79
Class 7	17.05	15.16
Class 8	17.07	15.17
Class 20	16.68	14.86
Class 24	17.04	15.15
Class 26	17.15	15.23
Class 41	17.61	15.59
Class 44	18.49	16.26
Class 48	17.63	15.60
Class 52	18.73	16.45
Class 58	19.35	16.94
Class 62	17.64	15.61
Class 63	18.75	16.50
Class 64	19.34	16.98
Class 69	17.60	15.58
Class 70	18.73	16.49
Class 71	19.32	16.96
Class 123	10.05	-
Class 124	10.05	-
Class 125	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	6,806	9,293
Realized gain (loss) on sales of investments	11,954	5,715
Change in unrealized appreciation (depreciation) in the value of investments	28,131	23,071
	<u>46,891</u>	<u>38,079</u>

Expenses

Management fees	7,238	6,876
Administration fees	1,887	1,797
Interest expense & bank charges	4	4
	<u>9,129</u>	<u>8,677</u>

Increase (decrease) in net assets attributable to contractholders 37,762 29,402

Increase (decrease) in net assets attributable to contractholders per unit

Class 1	1.80	1.25
Class 3	1.81	1.30
Class 7	1.92	1.37
Class 8	1.92	1.37
Class 20	1.84	1.28
Class 24	1.83	1.37
Class 26	1.91	1.38
Class 41	2.03	1.46
Class 44	2.16	1.60
Class 48	2.03	1.46
Class 52	2.33	1.60
Class 58	2.42	1.75
Class 62	2.04	1.45
Class 63	2.50	1.63
Class 64	2.41	1.68
Class 69	2.02	1.48
Class 70	2.26	1.63
Class 71	2.41	1.67
Class 123	0.02	-
Class 124	0.01	-
Class 125	0.02	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	302,763	297,967
Increase (decrease) in net assets attributable to contractholders	37,762	29,402
Unit transactions		
Proceeds from units issued	29,947	23,160
Redemption of units	(53,513)	(47,766)
Total unit transactions	<u>(23,566)</u>	<u>(24,606)</u>
Net assets attributable to contractholders - end of year	<u>316,959</u>	<u>302,763</u>

The accompanying notes are an integral part of the financial statements.

Manulife National Bank Bundle GIF Select

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	37,762	29,402
Adjustments for:		
Distributions from underlying funds	(6,806)	(9,293)
Realized (gain) loss on sales of investments	(11,954)	(5,715)
Change in unrealized (appreciation) depreciation in the value of investments	(28,131)	(23,071)
Purchases of investments	(22,597)	(20,852)
Proceeds from disposition of investments	55,197	54,177
Accrued expenses and other liabilities	123	(33)
Net cash provided by (used in) operating activities	23,594	24,615
Cash flows from financing activities		
Proceeds from sale of units	29,944	23,159
Payments for units redeemed	(53,369)	(47,831)
Net cash provided by (used in) financing activities	(23,425)	(24,672)
Net increase (decrease) in cash	169	(57)
Cash (bank overdraft) beginning of year	(180)	(123)
Cash (bank overdraft) end of year	(11)	(180)
Supplemental information on cash flows from operating activities:		
Interest paid	4	4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
9,776,708	NBI Bond Fund, Series O	104,496	96,496
4,985,651	NBI Canadian All Cap Equity Fund, Series O	54,174	63,816
2,607,987	NBI Global Equity Fund, Series O	93,446	157,679
	Total investments	252,116	317,991
	Other assets less liabilities (0.3%)		(1,032)
	Net assets attributable to contractholders		316,959
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Opportunities Bundle GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	320,584	295,107
Cash	-	17
Subscriptions receivable	4	4
Receivable from investments sold	1,546	1,215
	<u>322,134</u>	<u>296,343</u>

Liabilities**Current liabilities**

Bank overdraft	57	-
Redemptions payable	140	32
Payable on investments purchased	1,489	1,232
Accrued expenses and other liabilities	788	643
	<u>2,474</u>	<u>1,907</u>

Net assets attributable to contractholders 319,660 294,436

Net assets attributable to contractholders per unit

Class 4	20.28	18.04
Class 9	21.33	18.92
Class 20	20.82	18.49
Class 27	21.95	19.45
Class 41	23.19	20.46
Class 44	26.27	23.01
Class 48	24.48	21.61
Class 52	27.84	24.36
Class 58	24.44	21.35
Class 62	22.80	20.11
Class 63	25.06	21.95
Class 64	26.62	23.19
Class 69	22.24	19.63
Class 70	24.35	21.33
Class 71	25.90	22.56

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	31,786	14,554
Realized gain (loss) on sales of investments	9,501	3,757
Change in unrealized appreciation (depreciation) in the value of investments	5,925	20,724
	<u>47,212</u>	<u>39,035</u>

Expenses

Management fees	6,475	5,721
Administration fees	2,242	1,980
Interest expense & bank charges	3	3
	<u>8,720</u>	<u>7,704</u>

Increase (decrease) in net assets attributable to contractholders 38,492 31,331

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	2.13	1.71
Class 9	2.42	1.92
Class 20	2.43	1.89
Class 27	2.34	2.00
Class 41	2.73	2.17
Class 44	3.03	3.07
Class 48	2.91	2.30
Class 52	3.58	2.77
Class 58	3.14	2.46
Class 62	2.66	2.12
Class 63	3.14	2.48
Class 64	3.43	2.66
Class 69	2.63	2.08
Class 70	3.02	2.40
Class 71	3.34	2.60

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	294,436	270,623
Increase (decrease) in net assets attributable to contractholders	38,492	31,331
Unit transactions		
Proceeds from units issued	44,810	32,777
Redemption of units	(58,078)	(40,295)
Total unit transactions	<u>(13,268)</u>	<u>(7,518)</u>
Net assets attributable to contractholders - end of year	<u>319,660</u>	<u>294,436</u>

The accompanying notes are an integral part of the financial statements.

Manulife Opportunities Bundle GIF Select

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	38,492	31,331
Adjustments for:		
Distributions from underlying funds	(31,786)	(14,554)
Realized (gain) loss on sales of investments	(9,501)	(3,757)
Change in unrealized (appreciation) depreciation in the value of investments	(5,925)	(20,724)
Purchases of investments	(30,527)	(20,325)
Proceeds from disposition of investments	52,188	35,700
Accrued expenses and other liabilities	145	14
Net cash provided by (used in) operating activities	13,086	7,685
Cash flows from financing activities		
Proceeds from sale of units	44,810	32,775
Payments for units redeemed	(57,970)	(40,280)
Net cash provided by (used in) financing activities	(13,160)	(7,505)
Net increase (decrease) in cash	(74)	180
Cash (bank overdraft) beginning of year	17	(163)
Cash (bank overdraft) end of year	(57)	17
Supplemental information on cash flows from operating activities:		
Interest paid	3	3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
5,215,966	Manulife Corporate Bond Fund, Series G	48,919	48,069
2,411,576	Manulife Fundamental Equity Fund, Series G	56,269	64,241
9,514,074	Manulife Global Dividend Fund, Series G	124,602	160,224
4,130,843	Manulife Strategic Income Fund, Series G	49,845	48,050
	Total investments	279,635	320,584
	Other assets less liabilities (0.3%)		(924)
	Net assets attributable to contractholders		319,660
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Strategic Balanced Yield Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	464,512	442,885
Subscriptions receivable	111	123
Receivable from investments sold	135	30
	<u>464,758</u>	<u>443,038</u>
Liabilities		
Current liabilities		
Bank overdraft	135	30
Redemptions payable	348	156
Accrued expenses and other liabilities	1,078	916
	<u>1,561</u>	<u>1,102</u>
Net assets attributable to contractholders	<u>463,197</u>	<u>441,936</u>
Net assets attributable to contractholders per unit		
Class 39	24.76	22.27
Class 42	27.44	24.47
Class 45	25.02	22.48
Class 49	27.46	24.48
Class 54	28.38	25.23
Class 72	21.99	19.79
Class 76	20.60	18.55
Class 77	22.42	20.04
Class 78	23.05	20.54
Class 123	10.00	-
Class 124	10.00	-
Class 125	10.03	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	43,966	12,926
Realized gain (loss) on sales of investments	7,112	1,795
Change in unrealized appreciation (depreciation) in the value of investments	9,712	51,063
	<u>60,790</u>	<u>65,784</u>
Expenses		
Management fees	9,051	8,485
Administration fees	3,034	2,868
Interest expense & bank charges	4	7
	<u>12,089</u>	<u>11,360</u>
Increase (decrease) in net assets attributable to contractholders	<u>48,701</u>	<u>54,424</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	2.52	2.60
Class 42	2.96	3.06
Class 45	2.54	2.65
Class 49	2.99	3.07
Class 54	3.16	3.16
Class 72	2.22	2.32
Class 76	2.07	2.14
Class 77	2.38	2.45
Class 78	2.50	2.58
Class 123	(0.28)	-
Class 124	(0.01)	-
Class 125	0.02	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	441,936	429,740
Increase (decrease) in net assets attributable to contractholders	48,701	54,424
Unit transactions		
Proceeds from units issued	64,684	44,000
Redemption of units	(92,124)	(86,228)
Total unit transactions	<u>(27,440)</u>	<u>(42,228)</u>
Net assets attributable to contractholders - end of year	<u>463,197</u>	<u>441,936</u>

The accompanying notes are an integral part of the financial statements.

Manulife Strategic Balanced Yield Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	48,701	54,424
Adjustments for:		
Distributions from underlying funds	(43,966)	(12,926)
Realized (gain) loss on sales of investments	(7,112)	(1,795)
Change in unrealized (appreciation) depreciation in the value of investments	(9,712)	(51,063)
Purchases of investments	(9,125)	(3,319)
Proceeds from disposition of investments	48,183	57,172
Accrued expenses and other liabilities	162	(29)
Net cash provided by (used in) operating activities	27,131	42,464
Cash flows from financing activities		
Proceeds from sale of units	64,696	43,998
Payments for units redeemed	(91,932)	(86,185)
Net cash provided by (used in) financing activities	(27,236)	(42,187)
Net increase (decrease) in cash	(105)	277
Cash (bank overdraft) beginning of year	(30)	(307)
Cash (bank overdraft) end of year	(135)	(30)
Supplemental information on cash flows from operating activities:		
Interest paid	4	7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
27,046,479	Manulife Strategic Balanced Yield Fund, Series G	414,437	464,512
	Total investments	414,437	464,512
	Other assets less liabilities (0.3%)		(1,315)
	Net assets attributable to contractholders		463,197
	100.0%		463,197

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Income Portfolio Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	283,181	286,085
Cash	50	428
Subscriptions receivable	6	20
Receivable from investments sold	558	181
Receivable from Manager	61	57
Interest, dividends and other receivables	225	192
	<u>284,081</u>	<u>286,963</u>

Liabilities**Current liabilities**

Redemptions payable	136	69
Accrued expenses and other liabilities	602	543
	<u>738</u>	<u>612</u>

Net assets attributable to contractholders 283,343 286,351

Net assets attributable to contractholders per unit

Class 4	20.32	18.50
Class 9	21.66	19.67
Class 20	20.44	18.67
Class 24	17.60	16.04
Class 26	21.38	19.44
Class 29	19.83	18.13
Class 30	21.21	19.29
Class 41	22.49	20.34
Class 44	24.65	22.13
Class 48	21.84	19.75
Class 52	24.12	21.67
Class 58	22.71	20.31
Class 62	18.63	16.85
Class 63	20.32	18.29
Class 64	20.86	18.76
Class 69	18.02	16.30
Class 70	19.35	17.42
Class 71	20.04	18.02
Class 123	10.01	-
Class 124	10.00	-
Class 125	10.03	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	20	11
Dividend income	1,534	1,264
Distribution income from underlying funds	16,259	9,797
Foreign exchange gain (loss) on income	(1)	(3)
Foreign exchange gain (loss) on currency	(1)	(6)
Other income (loss)	648	749
Realized gain (loss) on sales of investments	4,850	(2,575)
Change in unrealized appreciation (depreciation) in the value of investments	12,335	19,975
	<u>35,644</u>	<u>29,212</u>

Expenses

Management fees	5,861	5,886
Administration fees	999	1,010
Interest expense & bank charges	2	7
Foreign withholding taxes	153	113
Transaction costs	3	11
	<u>7,018</u>	<u>7,027</u>

Increase (decrease) in net assets attributable to contractholders 28,626 22,185

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	1.82	1.22
Class 9	2.02	1.38
Class 20	1.80	1.21
Class 24	1.57	1.09
Class 26	1.99	1.31
Class 29	1.82	1.12
Class 30	1.94	1.31
Class 41	2.17	1.51
Class 44	2.52	1.79
Class 48	2.10	1.46
Class 52	2.46	1.75
Class 58	2.40	1.71
Class 62	1.79	1.25
Class 63	1.49	1.46
Class 64	2.11	1.46
Class 69	1.71	1.19
Class 70	1.93	1.35
Class 71	2.02	1.40
Class 123	(0.31)	-
Class 124	-	-
Class 125	0.04	-

The accompanying notes are an integral part of the financial statements.

Manulife Balanced Income Portfolio Segregated Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	286,351	293,702
Increase (decrease) in net assets attributable to contractholders	28,626	22,185
Unit transactions		
Proceeds from units issued	15,360	19,997
Redemption of units	(46,994)	(49,533)
Total unit transactions	(31,634)	(29,536)
Net assets attributable to contractholders - end of year	283,343	286,351

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	28,626	22,185
Adjustments for:		
Distributions from underlying funds	(16,259)	(9,797)
Realized (gain) loss on sales of investments	(4,850)	2,575
Change in unrealized (appreciation) depreciation in the value of investments	(12,335)	(19,975)
Purchases of investments	(5,556)	(55,315)
Proceeds from disposition of investments	41,527	90,330
Receivable from Manager	(4)	5
Interest, dividends and other receivables	(33)	(108)
Accrued expenses and other liabilities	59	(48)
Net cash provided by (used in) operating activities	31,175	29,852
Cash flows from financing activities		
Proceeds from sale of units	15,374	19,979
Payments for units redeemed	(46,927)	(49,592)
Net cash provided by (used in) financing activities	(31,553)	(29,613)
Net increase (decrease) in cash	(378)	239
Cash (bank overdraft) beginning of year	428	189
Cash (bank overdraft) end of year	50	428
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	20	11
Dividends received, net of foreign withholding taxes	1,348	1,043
Interest paid	2	7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 86.8%			
410,969	BlackRock CDN Global Infrastructure Equity Index Fund, Class D	12,530	14,068
4,053,720	Manulife Canadian Bond Fund UT	44,907	42,746
1,673,759	Manulife Canadian Universe Bond Fund, Series G	16,022	14,250
3,090,890	Manulife Corporate Bond Fund, Series G	29,844	28,485
229,391	Manulife Covered Call U.S. Equity Class, Series G	4,228	9,762
1,076,720	Manulife Dividend Income Fund, Series G	20,277	22,417
1,412,775	Manulife Fundamental Dividend Fund, Series G	19,010	22,415
333,889	Manulife Global Dividend Fund, Series G	5,546	5,623
783,323	Manulife Global Unconstrained Bond Fund, Series G	6,659	5,693
1,378,417	Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	13,208	12,801
2,203,094	Manulife Strategic Income Fund, Series G	26,478	25,626
1,245,763	Manulife U.S. Dividend Income Fund, Series G	21,152	22,256
585,324	Manulife U.S. Unconstrained Bond Fund, Series G	6,143	5,694
527,792	Manulife World Investment Class, Series G	9,336	14,103
		235,340	245,939
Exchange-Traded Funds 13.1%			
869,634	Manulife Smart Dividend ETF, Common Units	11,011	12,792
872,440	Manulife Smart International Dividend ETF, Unhedged Units	9,372	11,699
130,611	Vanguard International High Dividend Yield ETF	9,852	12,751
		30,235	37,242
	Investments	265,575	283,181
	Transaction costs	(12)	
	Total investments	265,563	283,181
	Other assets less liabilities 0.1%		162
	Net assets attributable to contractholders		283,343
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	86.8	86.7
Exchange-Traded Funds	13.1	13.2
Other assets less liabilities	0.1	0.1
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Balanced Portfolio GIF

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	132,400	137,119
Cash	497	480
Subscriptions receivable	2	-
Receivable from investments sold	22	39
Receivable from Manager	21	20
Interest, dividends and other receivables	209	217
	<u>133,151</u>	<u>137,875</u>
Liabilities		
Current liabilities		
Redemptions payable	1	10
Payable on investments purchased	1	1
Accrued expenses and other liabilities	359	330
	<u>361</u>	<u>341</u>
Net assets attributable to contractholders	<u>132,790</u>	<u>137,534</u>
Net assets attributable to contractholders per unit		
Class 2	24.63	22.32
Class 3	25.65	23.24
Class 5	19.36	17.46
Class 9	24.79	22.39
Class 11	22.53	20.11
Class 13	21.29	19.35
Class 14	21.20	19.27
Class 15	21.24	19.30
Class 24	13.07	11.79
Class 26	21.73	19.63
Class 29	18.36	16.68
Class 30	22.42	20.25
Class 31	19.49	17.62

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	18	16
Dividend income	593	522
Distribution income from underlying funds	5,580	4,738
Other income (loss)	255	234
Realized gain (loss) on sales of investments	4,168	1,691
Change in unrealized appreciation (depreciation) in the value of investments	7,137	9,325
	<u>17,751</u>	<u>16,526</u>
Expenses		
Management fees	3,320	3,433
Administration fees	816	841
Interest expense & bank charges	-	1
Foreign withholding taxes	57	-
Transaction costs	1	3
	<u>4,194</u>	<u>4,278</u>
Increase (decrease) in net assets attributable to contractholders	<u>13,557</u>	<u>12,248</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	2.33	1.81
Class 3	2.42	1.90
Class 5	1.93	1.50
Class 9	2.42	1.90
Class 11	2.43	1.81
Class 13	1.95	1.49
Class 14	1.94	1.51
Class 15	1.96	1.52
Class 24	1.26	0.91
Class 26	2.16	1.65
Class 29	1.68	1.32
Class 30	2.17	1.71
Class 31	1.87	1.49

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	137,534	144,817
Increase (decrease) in net assets attributable to contractholders	13,557	12,248
Unit transactions		
Proceeds from units issued	2,238	2,797
Redemption of units	(20,539)	(22,328)
Total unit transactions	<u>(18,301)</u>	<u>(19,531)</u>
Net assets attributable to contractholders - end of year	<u>132,790</u>	<u>137,534</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Balanced Portfolio GIF

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	13,557	12,248
Adjustments for:		
Distributions from underlying funds	(5,580)	(4,738)
Realized (gain) loss on sales of investments	(4,168)	(1,691)
Change in unrealized (appreciation) depreciation in the value of investments	(7,137)	(9,325)
Purchases of investments	(3,400)	(20,817)
Proceeds from disposition of investments	25,021	44,176
Receivable from Manager	(1)	(2)
Interest, dividends and other receivables	8	(61)
Accrued expenses and other liabilities	29	(41)
Net cash provided by (used in) operating activities	18,329	19,749
Cash flows from financing activities		
Proceeds from sale of units	2,236	2,800
Payments for units redeemed	(20,548)	(22,322)
Net cash provided by (used in) financing activities	(18,312)	(19,522)
Net increase (decrease) in cash	17	227
Cash (bank overdraft) beginning of year	480	253
Cash (bank overdraft) end of year	497	480
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	18	16
Dividends received, net of foreign withholding taxes	544	461
Interest paid	-	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 85.3%			
2,535,526	Manulife Canadian Bond Fund UT	28,852	26,737
253,884	Manulife Canadian Investment Fund, Series G	3,764	5,604
500,313	Manulife Canadian Universe Bond Fund UT	5,787	5,348
308,159	Manulife Core Plus Bond Fund, Series G	2,940	2,670
434,150	Manulife Corporate Bond Fund, Series G	4,190	4,001
167,952	Manulife Covered Call U.S. Equity Class, Series G	4,656	7,147
266,500	Manulife Dividend Income Fund, Series G	4,671	5,548
295,486	Manulife Emerging Markets Fund, Series G	3,817	3,904
221,588	Manulife Fundamental Equity Fund, Series G	5,019	5,903
311,124	Manulife Global Dividend Fund, Series G	4,459	5,239
151,902	Manulife Global Listed Infrastructure Fund, Series G	2,348	2,646
152,435	Manulife Growth Opportunities Fund UT	2,718	3,262
1,487,764	Manulife Strategic Income Fund, Series G	17,736	17,306
239,559	Manulife U.S. All Cap Equity Fund, Series G	4,792	8,435
273,670	Manulife U.S. Unconstrained Bond Fund, Series G	2,810	2,662
302,267	Manulife World Investment Fund UT	5,368	6,928
		103,927	113,340
Exchange-Traded Funds 14.4%			
152,172	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	4,798	6,295
138,424	Manulife Multifactor Developed International Index ETF, Unhedged Units	3,912	4,610
91,420	Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	2,611	2,711
405,971	Manulife Smart International Dividend ETF, Unhedged Units	4,926	5,444
		16,247	19,060
	Investments	120,174	132,400
	Transaction costs	(4)	
	Total investments	120,170	132,400
	Other assets less liabilities 0.3%		390
	Net assets attributable to contractholders		132,790
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	85.3	85.4
Exchange-Traded Funds	14.4	14.3
Other assets less liabilities	0.3	0.3
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Balanced Portfolio GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	870,250	876,991
Subscriptions receivable	13	7
Receivable from investments sold	91	876
	<u>870,354</u>	<u>877,874</u>
Liabilities		
Current liabilities		
Bank overdraft	91	876
Redemptions payable	650	430
Accrued expenses and other liabilities	2,034	1,825
	<u>2,775</u>	<u>3,131</u>
Net assets attributable to contractholders	<u>867,579</u>	<u>874,743</u>
Net assets attributable to contractholders per unit		
Class 41	20.45	18.41
Class 44	22.51	20.11
Class 48	21.60	19.45
Class 52	24.47	21.86
Class 58	22.88	20.39
Class 62	19.48	17.54
Class 63	21.78	19.42
Class 64	22.59	20.12
Class 69	18.78	16.91
Class 70	21.21	18.90
Class 71	21.62	19.25

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	47,151	44,675
Realized gain (loss) on sales of investments	10,001	1,447
Change in unrealized appreciation (depreciation) in the value of investments	57,336	56,797
	<u>114,488</u>	<u>102,919</u>
Expenses		
Management fees	20,229	20,133
Administration fees	2,874	2,860
Interest expense & bank charges	13	14
	<u>23,116</u>	<u>23,007</u>
Increase (decrease) in net assets attributable to contractholders	<u>91,372</u>	<u>79,912</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 41	2.04	1.60
Class 44	2.43	1.89
Class 48	2.17	1.69
Class 52	2.63	2.04
Class 58	2.50	1.96
Class 62	1.93	1.55
Class 63	2.40	1.84
Class 64	2.46	1.92
Class 69	1.89	1.47
Class 70	2.31	1.81
Class 71	2.37	1.84

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	874,743	883,093
Increase (decrease) in net assets attributable to contractholders	91,372	79,912
Unit transactions		
Proceeds from units issued	46,574	45,627
Redemption of units	(145,110)	(133,889)
Total unit transactions	<u>(98,536)</u>	<u>(88,262)</u>
Net assets attributable to contractholders - end of year	<u>867,579</u>	<u>874,743</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Balanced Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 91,372 79,912

Adjustments for:

Distributions from underlying funds (47,151) (44,675)
Realized (gain) loss on sales of investments (10,001) (1,447)
Change in unrealized (appreciation) depreciation in the value of investments (57,336) (56,797)
Purchases of investments (1,409) (634)
Proceeds from disposition of investments 123,423 111,430
Accrued expenses and other liabilities 209 (133)

Net cash provided by (used in) operating activities

99,107 87,656

Cash flows from financing activities

Proceeds from sale of units 46,568 45,666
Payments for units redeemed (144,890) (133,773)

Net cash provided by (used in) financing activities

(98,322) (88,107)

Net increase (decrease) in cash

785 (451)

Cash (bank overdraft) beginning of year (876) (425)

Cash (bank overdraft) end of year

(91) (876)

Supplemental information on cash flows from operating activities:

Interest paid 13 14

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.3%			
54,743,696	Manulife Simplicity Balanced Portfolio, Series G	792,155	870,250
	Total investments	792,155	870,250
	Other assets less liabilities (0.3%)		(2,671)
	Net assets attributable to contractholders		
	100.0%		867,579

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Conservative Portfolio GIF

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	20,195	22,179
Cash	91	20
Subscriptions receivable	1	-
Receivable from investments sold	-	71
Receivable from Manager	3	2
Interest, dividends and other receivables	9	11
	<u>20,299</u>	<u>22,283</u>
Liabilities		
Current liabilities		
Redemptions payable	109	-
Accrued expenses and other liabilities	49	48
	<u>158</u>	<u>48</u>
Net assets attributable to contractholders	<u>20,141</u>	<u>22,235</u>
Net assets attributable to contractholders per unit		
Class 2	17.71	16.75
Class 3	18.87	17.84
Class 9	19.08	17.98
Class 13	16.39	15.55
Class 14	16.37	15.53
Class 15	16.08	15.26
Class 26	16.20	15.29
Class 29	14.84	14.10
Class 30	17.26	16.22
Class 31	16.44	15.47

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	3	2
Dividend income	51	64
Distribution income from underlying funds	910	820
Other income (loss)	28	37
Realized gain (loss) on sales of investments	80	(539)
Change in unrealized appreciation (depreciation) in the value of investments	682	1,775
	<u>1,754</u>	<u>2,159</u>
Expenses		
Management fees	454	524
Administration fees	119	137
Interest expense & bank charges	-	2
	<u>573</u>	<u>663</u>
Increase (decrease) in net assets attributable to contractholders	<u>1,181</u>	<u>1,496</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	0.93	1.00
Class 3	1.03	1.01
Class 9	1.08	1.12
Class 13	0.82	0.83
Class 14	0.82	0.88
Class 15	0.81	0.80
Class 26	0.89	0.96
Class 29	0.73	0.80
Class 30	1.04	1.05
Class 31	0.97	0.98

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	22,235	26,697
Increase (decrease) in net assets attributable to contractholders	1,181	1,496
Unit transactions		
Proceeds from units issued	413	1,083
Redemption of units	(3,688)	(7,041)
Total unit transactions	<u>(3,275)</u>	<u>(5,958)</u>
Net assets attributable to contractholders - end of year	<u>20,141</u>	<u>22,235</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Conservative Portfolio GIF

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,181	1,496
Adjustments for:		
Distributions from underlying funds	(910)	(820)
Realized (gain) loss on sales of investments	(80)	539
Change in unrealized (appreciation) depreciation in the value of investments	(682)	(1,775)
Purchases of investments	(535)	(2,887)
Proceeds from disposition of investments	4,262	9,393
Receivable from Manager	(1)	1
Interest, dividends and other receivables	2	(1)
Accrued expenses and other liabilities	1	(13)
Net cash provided by (used in) operating activities	3,238	5,933
Cash flows from financing activities		
Proceeds from sale of units	412	1,083
Payments for units redeemed	(3,579)	(7,043)
Net cash provided by (used in) financing activities	(3,167)	(5,960)
Net increase (decrease) in cash	71	(27)
Cash (bank overdraft) beginning of year	20	47
Cash (bank overdraft) end of year	91	20
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	3	2
Dividends received, net of foreign withholding taxes	53	63
Interest paid	-	2

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 92.2%			
641,999	Manulife Canadian Bond Fund UT	7,245	6,770
22,361	Manulife Canadian Investment Fund, Series G	377	494
340,327	Manulife Canadian Universe Bond Fund UT	3,984	3,638
76,495	Manulife Corporate Bond Fund, Series G	701	705
23,602	Manulife Dividend Income Fund, Series G	444	491
18,490	Manulife Fundamental Equity Fund, Series G	439	492
47,085	Manulife Global Dividend Fund, Series G	708	793
22,184	Manulife Global Equity Class, Series G	816	988
45,083	Manulife Global Listed Infrastructure Fund, Series G	639	785
18,327	Manulife Growth Opportunities Fund UT	324	392
224,862	Manulife Strategic Income Fund, Series G	2,692	2,616
41,363	Manulife U.S. Unconstrained Bond Fund, Series G	438	402
		18,807	18,566
Exchange-Traded Funds 8.1%			
13,124	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	483	543
112,063	Manulife Smart Short-Term Bond ETF, Common Units	1,115	1,086
		1,598	1,629
	Investments	20,405	20,195
	Transaction costs	(1)	
	Total investments	20,404	20,195
	Other assets less liabilities (0.3%)		(54)
	Net assets attributable to contractholders		20,141
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	92.2	92.1
Exchange-Traded Funds	8.1	7.6
Other assets less liabilities	(0.3)	0.3
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Conservative Portfolio GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	207,995	232,537
Cash	81	1,131
Subscriptions receivable	2	-
Receivable from investments sold	-	258
	<u>208,078</u>	<u>233,926</u>
Liabilities		
Current liabilities		
Redemptions payable	351	181
Payable on investments purchased	81	1,389
Accrued expenses and other liabilities	402	399
	<u>834</u>	<u>1,969</u>
Net assets attributable to contractholders	<u>207,244</u>	<u>231,957</u>
Net assets attributable to contractholders per unit		
Class 41	16.89	15.86
Class 44	17.96	16.79
Class 48	16.00	15.02
Class 52	17.28	16.14
Class 58	17.40	16.17
Class 62	14.38	13.51
Class 63	15.45	14.46
Class 64	17.13	15.80
Class 69	13.91	13.06
Class 70	15.01	14.08
Class 71	16.48	15.20

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	11,429	9,617
Realized gain (loss) on sales of investments	(1,287)	(4,616)
Change in unrealized appreciation (depreciation) in the value of investments	7,840	17,047
	<u>17,982</u>	<u>22,048</u>
Expenses		
Management fees	4,029	4,550
Administration fees	689	778
Interest expense & bank charges	5	8
	<u>4,723</u>	<u>5,336</u>
Increase (decrease) in net assets attributable to contractholders	<u>13,259</u>	<u>16,712</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 41	1.00	1.04
Class 44	1.16	0.92
Class 48	0.96	0.99
Class 52	1.12	0.89
Class 58	1.24	2.28
Class 62	0.84	0.92
Class 63	0.71	1.03
Class 64	1.33	1.32
Class 69	0.85	0.86
Class 70	0.92	1.01
Class 71	1.28	1.28

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	231,957	267,493
Increase (decrease) in net assets attributable to contractholders	13,259	16,712
Unit transactions		
Proceeds from units issued	18,504	17,260
Redemption of units	(56,476)	(69,508)
Total unit transactions	<u>(37,972)</u>	<u>(52,248)</u>
Net assets attributable to contractholders - end of year	<u>207,244</u>	<u>231,957</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Conservative Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 13,259 16,712

Adjustments for:

Distributions from underlying funds (11,429) (9,617)

Realized (gain) loss on sales of investments 1,287 4,616

Change in unrealized (appreciation) depreciation in the value of investments (7,840) (17,047)

Purchases of investments (5,880) (2,172)

Proceeds from disposition of investments 47,354 60,923

Accrued expenses and other liabilities 3 (96)

Net cash provided by (used in) operating activities

36,754 53,319

Cash flows from financing activities

Proceeds from sale of units 18,502 17,280

Payments for units redeemed (56,306) (69,572)

Net cash provided by (used in) financing activities

(37,804) (52,292)

Net increase (decrease) in cash

(1,050) 1,027

Cash (bank overdraft) beginning of year 1,131 104

Cash (bank overdraft) end of year

81 1,131

Supplemental information on cash flows from operating activities:

Interest paid 5 8

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
19,347,113	Manulife Simplicity Conservative Portfolio, Series G	210,105	207,995
	Total investments	210,105	207,995
	Other assets less liabilities (0.4%)		(751)
	Net assets attributable to contractholders		
	100.0%		207,244

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.3
Other assets less liabilities	(0.4)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Global Balanced Portfolio GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	520,711	529,687
Subscriptions receivable	4	-
Receivable from investments sold	103	222
	<u>520,818</u>	<u>529,909</u>

Liabilities**Current liabilities**

Bank overdraft	103	222
Redemptions payable	202	347
Payable to Manager	-	1
Accrued expenses and other liabilities	1,300	1,180
	<u>1,605</u>	<u>1,750</u>

Net assets attributable to contractholders 519,213 528,159

Net assets attributable to contractholders per unit

Class 4	18.64	16.99
Class 9	19.94	18.11
Class 20	19.33	17.63
Class 24	20.31	18.44
Class 26	20.74	18.79
Class 41	20.35	18.41
Class 44	24.19	21.73
Class 48	22.82	20.65
Class 52	25.73	23.10
Class 58	24.09	21.57
Class 62	20.23	18.31
Class 63	22.48	20.16
Class 64	23.69	21.17
Class 69	19.32	17.48
Class 70	21.77	19.53
Class 71	22.46	20.06

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	29,890	25,475
Realized gain (loss) on sales of investments	7,597	2,142
Change in unrealized appreciation (depreciation) in the value of investments	29,717	33,840
	<u>67,204</u>	<u>61,457</u>

Expenses

Management fees	12,378	12,411
Administration fees	2,515	2,522
Interest expense & bank charges	8	10
	<u>14,901</u>	<u>14,943</u>

Increase (decrease) in net assets attributable to contractholders 52,303 46,514

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	1.65	1.32
Class 9	1.85	1.47
Class 20	1.72	1.36
Class 24	1.91	1.49
Class 26	2.00	1.71
Class 41	1.94	1.56
Class 44	2.47	1.54
Class 48	2.18	1.73
Class 52	2.64	2.05
Class 58	2.53	2.00
Class 62	1.92	1.49
Class 63	2.32	1.83
Class 64	2.52	2.00
Class 69	1.85	1.48
Class 70	2.24	1.84
Class 71	2.40	1.90

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	528,159	539,634
Increase (decrease) in net assets attributable to contractholders	52,303	46,514
Unit transactions		
Proceeds from units issued	33,644	37,127
Redemption of units	(94,893)	(95,116)
Total unit transactions	<u>(61,249)</u>	<u>(57,989)</u>
Net assets attributable to contractholders - end of year	<u>519,213</u>	<u>528,159</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Global Balanced Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 52,303 46,514

Adjustments for:

Distributions from underlying funds (29,890) (25,475)

Realized (gain) loss on sales of investments (7,597) (2,142)

Change in unrealized (appreciation) depreciation in the value of investments (29,717) (33,840)

Purchases of investments (1,833) (2,491)

Proceeds from disposition of investments 78,132 75,417

Payable to Manager (1) 1

Accrued expenses and other liabilities 120 (99)

Net cash provided by (used in) operating activities

61,517 57,885

Cash flows from financing activities

Proceeds from sale of units 33,640 37,129

Payments for units redeemed (95,038) (94,880)

Net cash provided by (used in) financing activities

(61,398) (57,751)

Net increase (decrease) in cash

119 134

Cash (bank overdraft) beginning of year (222) (356)

Cash (bank overdraft) end of year

(103) (222)

Supplemental information on cash flows from operating activities:

Interest paid 8 10

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
36,161,277	Manulife Simplicity Global Balanced Portfolio, Series G	463,565	520,711
	Total investments	463,565	520,711
	Other assets less liabilities (0.3%)		(1,498)
	Net assets attributable to contractholders		519,213
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Growth Portfolio GIF

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	115,579	116,467
Cash	483	245
Subscriptions receivable	4	-
Receivable from investments sold	3	239
Receivable from Manager	24	21
Interest, dividends and other receivables	216	220
	<u>116,309</u>	<u>117,192</u>
Liabilities		
Current liabilities		
Redemptions payable	277	9
Accrued expenses and other liabilities	347	312
	<u>624</u>	<u>321</u>
Net assets attributable to contractholders	<u>115,685</u>	<u>116,871</u>
Net assets attributable to contractholders per unit		
Class 2	27.27	24.15
Class 3	28.54	25.28
Class 5	15.02	13.19
Class 9	27.72	24.44
Class 13	23.75	21.06
Class 14	23.73	21.05
Class 15	23.72	21.04
Class 26	24.49	21.56
Class 29	19.21	17.01
Class 30	25.59	22.52
Class 31	20.74	18.30
Class 32	18.07	15.49

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	17	14
Dividend income	689	621
Distribution income from underlying funds	4,608	3,817
Income from securities lending	2	2
Other income (loss)	279	277
Realized gain (loss) on sales of investments	4,071	2,380
Change in unrealized appreciation (depreciation) in the value of investments	8,711	8,263
	<u>18,377</u>	<u>15,374</u>
Expenses		
Management fees	3,117	3,198
Administration fees	837	847
Interest expense & bank charges	-	1
Foreign withholding taxes	72	9
Transaction costs	2	4
	<u>4,028</u>	<u>4,059</u>
Increase (decrease) in net assets attributable to contractholders	<u>14,349</u>	<u>11,315</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	3.14	2.15
Class 3	3.28	2.24
Class 5	1.84	1.27
Class 9	3.30	2.28
Class 13	2.72	1.73
Class 14	2.70	1.84
Class 15	2.74	1.81
Class 26	2.94	2.03
Class 29	2.18	1.48
Class 30	2.88	2.14
Class 31	2.43	1.67
Class 32	2.60	1.61

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	116,871	122,289
Increase (decrease) in net assets attributable to contractholders	14,349	11,315
Unit transactions		
Proceeds from units issued	1,925	3,434
Redemption of units	(17,460)	(20,167)
Total unit transactions	<u>(15,535)</u>	<u>(16,733)</u>
Net assets attributable to contractholders - end of year	<u>115,685</u>	<u>116,871</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Growth Portfolio GIF

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	14,349	11,315
Adjustments for:		
Distributions from underlying funds	(4,608)	(3,817)
Realized (gain) loss on sales of investments	(4,071)	(2,380)
Change in unrealized (appreciation) depreciation in the value of investments	(8,711)	(8,263)
Purchases of investments	(2,636)	(21,791)
Proceeds from disposition of investments	21,150	41,717
Receivable from Manager	(3)	1
Interest, dividends and other receivables	4	(41)
Accrued expenses and other liabilities	35	(34)
Net cash provided by (used in) operating activities	15,509	16,707
Cash flows from financing activities		
Proceeds from sale of units	1,921	3,446
Payments for units redeemed	(17,192)	(20,223)
Net cash provided by (used in) financing activities	(15,271)	(16,777)
Net increase (decrease) in cash	238	(70)
Cash (bank overdraft) beginning of year	245	315
Cash (bank overdraft) end of year	483	245
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	17	14
Dividends received, net of foreign withholding taxes	621	571
Interest paid	-	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 80.1%			
663,698	Manulife Canadian Bond Fund UT	7,299	6,999
263,272	Manulife Canadian Investment Fund, Series G	4,168	5,811
269,196	Manulife Core Plus Bond Fund, Series G	2,573	2,332
378,780	Manulife Corporate Bond Fund, Series G	3,623	3,491
188,855	Manulife Covered Call U.S. Equity Class, Series G	5,160	8,037
249,305	Manulife Dividend Income Fund, Series G	4,278	5,190
346,214	Manulife Emerging Markets Fund, Series G	4,488	4,574
217,417	Manulife Fundamental Equity Fund, Series G	4,941	5,792
274,816	Manulife Global Dividend Fund, Series G	3,881	4,628
133,751	Manulife Global Listed Infrastructure Fund, Series G	2,066	2,330
296,115	Manulife Growth Opportunities Fund UT	5,194	6,336
355,602	Manulife Investment Management Global Small Cap Equity Pooled Fund	3,938	4,611
1,298,017	Manulife Strategic Income Fund, Series G	15,651	15,099
260,487	Manulife U.S. All Cap Equity Fund, Series G	5,001	9,171
238,767	Manulife U.S. Unconstrained Bond Fund, Series G	2,411	2,323
259,517	Manulife World Investment Fund UT	4,577	5,948
		79,249	92,672
Exchange-Traded Funds 19.8%			
12,272	iShares Core S&P Small-Cap ETF	1,642	2,034
146,306	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	4,735	6,053
136,892	Manulife Multifactor Developed International Index ETF, Unhedged Units	3,712	4,558
118,639	Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	3,199	3,519
399,656	Manulife Smart International Dividend ETF, Unhedged Units	4,849	5,359
8,407	Vanguard FTSE All-World ex-US Small-Cap ETF	1,213	1,384
		19,350	22,907
	Investments	98,599	115,579
	Transaction costs	(4)	
	Total investments	98,595	115,579
	Other assets less liabilities 0.1%		106
	Net assets attributable to contractholders		115,685
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	80.1	79.8
Exchange-Traded Funds	19.8	19.9
Other assets less liabilities	0.1	0.3
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Growth Portfolio GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	764,991	741,643
Subscriptions receivable	9	23
Receivable from investments sold	118	580
	<u>765,118</u>	<u>742,246</u>
Liabilities		
Current liabilities		
Bank overdraft	118	579
Redemptions payable	316	229
Accrued expenses and other liabilities	1,864	1,602
	<u>2,298</u>	<u>2,410</u>
Net assets attributable to contractholders	<u>762,820</u>	<u>739,836</u>
Net assets attributable to contractholders per unit		
Class 41	22.05	19.37
Class 44	24.17	21.06
Class 48	25.25	22.18
Class 52	28.49	24.83
Class 58	26.85	23.32
Class 62	22.83	20.06
Class 63	25.09	21.88
Class 64	26.37	22.90
Class 69	22.11	19.42
Class 70	24.72	21.47
Class 71	25.50	22.13

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	35,869	40,396
Realized gain (loss) on sales of investments	15,734	7,676
Change in unrealized appreciation (depreciation) in the value of investments	66,635	45,925
	<u>118,238</u>	<u>93,997</u>
Expenses		
Management fees	18,244	17,552
Administration fees	2,563	2,467
Interest expense & bank charges	11	10
	<u>20,818</u>	<u>20,029</u>
Increase (decrease) in net assets attributable to contractholders	<u>97,420</u>	<u>73,968</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 41	2.70	1.86
Class 44	3.12	2.17
Class 48	3.08	2.13
Class 52	3.66	2.56
Class 58	3.54	2.46
Class 62	2.77	1.92
Class 63	3.19	2.26
Class 64	3.47	2.45
Class 69	2.71	1.87
Class 70	3.25	2.25
Class 71	3.38	2.37

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	739,836	729,617
Increase (decrease) in net assets attributable to contractholders	97,420	73,968
Unit transactions		
Proceeds from units issued	45,719	44,729
Redemption of units	(120,155)	(108,478)
Total unit transactions	<u>(74,436)</u>	<u>(63,749)</u>
Net assets attributable to contractholders - end of year	<u>762,820</u>	<u>739,836</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Growth Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 97,420 73,968

Adjustments for:

Distributions from underlying funds (35,869) (40,396)
Realized (gain) loss on sales of investments (15,734) (7,676)
Change in unrealized (appreciation) depreciation in the value of investments (66,635) (45,925)
Purchases of investments (2,993) (2,271)
Proceeds from disposition of investments 98,345 85,770
Accrued expenses and other liabilities 262 (77)

Net cash provided by (used in) operating activities

74,796 63,393

Cash flows from financing activities

Proceeds from sale of units 45,733 44,718
Payments for units redeemed (120,068) (108,507)

Net cash provided by (used in) financing activities

(74,335) (63,789)

Net increase (decrease) in cash

461 (396)

Cash (bank overdraft) beginning of year (579) (183)

Cash (bank overdraft) end of year (118) (579)

Supplemental information on cash flows from operating activities:

Interest paid 11 10

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
42,573,089	Manulife Simplicity Growth Portfolio, Series G	626,723	764,991
	Total investments	626,723	764,991
	Other assets less liabilities (0.3%)		(2,171)
	Net assets attributable to contractholders		762,820
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Moderate Portfolio GIF

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	29,032	30,619
Cash	134	128
Receivable from investments sold	1	6
Receivable from Manager	3	3
Interest, dividends and other receivables	32	34
	<u>29,202</u>	<u>30,790</u>
Liabilities		
Current liabilities		
Redemptions payable	152	-
Accrued expenses and other liabilities	76	72
	<u>228</u>	<u>72</u>
Net assets attributable to contractholders	<u>28,974</u>	<u>30,718</u>
Net assets attributable to contractholders per unit		
Class 2	20.67	19.08
Class 3	21.08	19.47
Class 9	21.74	19.99
Class 13	18.56	17.20
Class 14	18.62	17.25
Class 15	18.60	17.24
Class 26	18.36	16.92
Class 29	16.14	14.94
Class 30	19.13	17.62
Class 31	17.84	16.35

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	5	4
Dividend income	133	139
Distribution income from underlying funds	1,138	1,127
Other income (loss)	34	43
Realized gain (loss) on sales of investments	505	(109)
Change in unrealized appreciation (depreciation) in the value of investments	1,453	2,025
	<u>3,268</u>	<u>3,229</u>
Expenses		
Management fees	703	763
Administration fees	175	191
Interest expense & bank charges	-	1
Foreign withholding taxes	7	-
Transaction costs	-	1
	<u>885</u>	<u>956</u>
Increase (decrease) in net assets attributable to contractholders	<u>2,383</u>	<u>2,273</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	1.59	1.29
Class 3	1.60	1.27
Class 9	1.74	1.39
Class 13	1.36	1.02
Class 14	1.37	1.09
Class 15	1.37	1.12
Class 26	1.44	1.07
Class 29	1.19	0.89
Class 30	1.51	1.23
Class 31	1.48	1.21

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	30,718	34,151
Increase (decrease) in net assets attributable to contractholders	2,383	2,273
Unit transactions		
Proceeds from units issued	1,021	1,111
Redemption of units	(5,148)	(6,817)
Total unit transactions	<u>(4,127)</u>	<u>(5,706)</u>
Net assets attributable to contractholders - end of year	<u>28,974</u>	<u>30,718</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Moderate Portfolio GIF

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,383	2,273
Adjustments for:		
Distributions from underlying funds	(1,138)	(1,127)
Realized (gain) loss on sales of investments	(505)	109
Change in unrealized (appreciation) depreciation in the value of investments	(1,453)	(2,025)
Purchases of investments	(748)	(5,835)
Proceeds from disposition of investments	5,436	12,529
Interest, dividends and other receivables	2	(9)
Accrued expenses and other liabilities	4	(13)
Net cash provided by (used in) operating activities	3,981	5,902
Cash flows from financing activities		
Proceeds from sale of units	1,021	1,111
Payments for units redeemed	(4,996)	(6,822)
Net cash provided by (used in) financing activities	(3,975)	(5,711)
Net increase (decrease) in cash	6	191
Cash (bank overdraft) beginning of year	128	(63)
Cash (bank overdraft) end of year	134	128
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	5	4
Dividends received, net of foreign withholding taxes	128	130
Interest paid	-	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 85.8%			
788,129	Manulife Canadian Bond Fund UT	8,804	8,310
51,870	Manulife Canadian Investment Fund, Series G	788	1,145
245,549	Manulife Canadian Universe Bond Fund UT	2,924	2,625
185,049	Manulife Core Plus Bond Fund, Series G	1,607	1,603
157,795	Manulife Corporate Bond Fund, Series G	1,512	1,454
20,027	Manulife Covered Call U.S. Equity Class, Series G	558	852
47,934	Manulife Dividend Income Fund, Series G	851	998
43,066	Manulife Emerging Markets Fund, Series G	563	569
37,409	Manulife Fundamental Equity Fund, Series G	859	997
66,063	Manulife Global Listed Infrastructure Fund, Series G	951	1,151
39,820	Manulife Growth Opportunities Fund UT	815	852
124,851	Manulife Strategic Income Fund, Series G	1,519	1,452
32,229	Manulife U.S. All Cap Equity Fund, Series G	712	1,135
59,723	Manulife U.S. Unconstrained Bond Fund, Series G	628	581
50,182	Manulife World Investment Fund UT	910	1,150
		24,001	24,874
Exchange-Traded Funds 14.4%			
29,685	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	932	1,228
17,360	Manulife Multifactor Developed International Index ETF, Unhedged Units	467	578
62,892	Manulife Smart International Dividend ETF, Unhedged Units	763	843
155,676	Manulife Smart Short-Term Bond ETF, Common Units	1,546	1,509
		3,708	4,158
	Investments	27,709	29,032
	Transaction costs	(2)	
	Total investments	27,707	29,032
	Other assets less liabilities (0.2%)		(58)
	Net assets attributable to contractholders		28,974
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	85.8	85.5
Exchange-Traded Funds	14.4	14.2
Other assets less liabilities	(0.2)	0.3
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Moderate Portfolio GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	194,495	200,395
Subscriptions receivable	13	15
Receivable from investments sold	5	116
	<u>194,513</u>	<u>200,526</u>
Liabilities		
Current liabilities		
Bank overdraft	5	112
Redemptions payable	40	88
Payable on investments purchased	-	4
Accrued expenses and other liabilities	397	365
	<u>442</u>	<u>569</u>
Net assets attributable to contractholders	<u>194,071</u>	<u>199,957</u>
Net assets attributable to contractholders per unit		
Class 41	18.98	17.38
Class 44	20.49	18.66
Class 48	19.12	17.52
Class 52	20.98	19.10
Class 58	20.41	18.49
Class 62	17.27	15.82
Class 63	18.86	17.19
Class 64	20.10	18.29
Class 69	16.56	15.17
Class 70	18.09	16.48
Class 71	19.24	17.50

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	10,699	9,610
Realized gain (loss) on sales of investments	900	(658)
Change in unrealized appreciation (depreciation) in the value of investments	10,079	11,146
	<u>21,678</u>	<u>20,098</u>
Expenses		
Management fees	3,926	4,000
Administration fees	610	623
Interest expense & bank charges	4	3
	<u>4,540</u>	<u>4,626</u>
Increase (decrease) in net assets attributable to contractholders	<u>17,138</u>	<u>15,472</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 41	1.58	1.28
Class 44	1.83	1.50
Class 48	1.60	1.29
Class 52	1.87	1.52
Class 58	1.91	1.55
Class 62	1.45	1.17
Class 63	1.67	1.35
Class 64	1.82	1.67
Class 69	1.39	1.11
Class 70	1.61	1.29
Class 71	1.74	1.60

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	199,957	203,222
Increase (decrease) in net assets attributable to contractholders	17,138	15,472
Unit transactions		
Proceeds from units issued	15,992	11,958
Redemption of units	(39,016)	(30,695)
Total unit transactions	<u>(23,024)</u>	<u>(18,737)</u>
Net assets attributable to contractholders - end of year	<u>194,071</u>	<u>199,957</u>

The accompanying notes are an integral part of the financial statements.

Manulife Simplicity Moderate Portfolio GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to
contractholders 17,138 15,472

Adjustments for:

Distributions from underlying funds (10,699) (9,610)
Realized (gain) loss on sales of investments (900) 658
Change in unrealized (appreciation) depreciation in
the value of investments (10,079) (11,146)
Purchases of investments (1,974) (2,406)
Proceeds from disposition of investments 29,659 25,787
Accrued expenses and other liabilities 32 (31)

Net cash provided by (used in) operating activities

23,177 18,724

Cash flows from financing activities

Proceeds from sale of units 15,994 11,952
Payments for units redeemed (39,064) (30,732)

Net cash provided by (used in) financing activities

(23,070) (18,780)

Net increase (decrease) in cash

107 (56)

Cash (bank overdraft) beginning of year (112) (56)

Cash (bank overdraft) end of year

(5) (112)

Supplemental information on cash flows from operating activities:

Interest paid 4 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
16,723,127	Manulife Simplicity Moderate Portfolio, Series G	184,991	194,495
	Total investments	184,991	194,495
	Other assets less liabilities (0.2%)		(424)
	Net assets attributable to contractholders		
	100.0%		194,071

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Canadian Equity Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	5,058	4,737
Receivable from investments sold	-	3
	<u>5,058</u>	<u>4,740</u>
Liabilities		
Current liabilities		
Bank overdraft	-	3
Redemptions payable	2	-
Accrued expenses and other liabilities	15	12
	<u>17</u>	<u>15</u>
Net assets attributable to contractholders	<u>5,041</u>	<u>4,725</u>
Net assets attributable to contractholders per unit		
Class 1	72.39	61.97
Class 5	21.96	18.17

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	435	126
Realized gain (loss) on sales of investments	160	162
Change in unrealized appreciation (depreciation) in the value of investments	321	331
	<u>916</u>	<u>619</u>
Expenses		
Management fees	73	73
Administration fees	89	90
	<u>162</u>	<u>163</u>
Increase (decrease) in net assets attributable to contractholders	<u>754</u>	<u>456</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 1	10.42	5.42
Class 5	3.79	2.18

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	4,725	5,019
Increase (decrease) in net assets attributable to contractholders		
	754	456
Unit transactions		
Proceeds from units issued	-	5
Redemption of units	(438)	(755)
Total unit transactions	<u>(438)</u>	<u>(750)</u>
Net assets attributable to contractholders - end of year	<u>5,041</u>	<u>4,725</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	754	456
Adjustments for:		
Distributions from underlying funds	(435)	(126)
Realized (gain) loss on sales of investments	(160)	(162)
Change in unrealized (appreciation) depreciation in the value of investments	(321)	(331)
Purchases of investments	(14)	(3)
Proceeds from disposition of investments	612	915
Accrued expenses and other liabilities	3	(2)
Net cash provided by (used in) operating activities	<u>439</u>	<u>747</u>
Cash flows from financing activities		
Proceeds from sale of units	-	5
Payments for units redeemed	(436)	(755)
Net cash provided by (used in) financing activities	<u>(436)</u>	<u>(750)</u>
Net increase (decrease) in cash	<u>3</u>	<u>(3)</u>
Cash (bank overdraft) beginning of year	(3)	-
Cash (bank overdraft) end of year	<u>-</u>	<u>(3)</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.3%			
215,494	Manulife Canadian Large Cap Value Equity Fund UT	3,781	5,058
	Total investments	<u>3,781</u>	<u>5,058</u>
	Other assets less liabilities (0.3%)		<u>(17)</u>
	Net assets attributable to contractholders		<u>5,041</u>
	100.0%		<u>5,041</u>

The accompanying notes are an integral part of the financial statements.

Canadian Equity Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Dividend Growth Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	243,041	253,754
Subscriptions receivable	4	3
Receivable from investments sold	2	365
	<u>243,047</u>	<u>254,122</u>
Liabilities		
Current liabilities		
Bank overdraft	2	364
Redemptions payable	46	347
Accrued expenses and other liabilities	637	588
	<u>685</u>	<u>1,299</u>
Net assets attributable to contractholders	<u>242,362</u>	<u>252,823</u>
Net assets attributable to contractholders per unit		
Class 85	57.98	49.57
Class 86	55.77	47.76
Class 87	56.18	48.12
Class 88	63.26	53.80
Class 95	31.94	27.43
Class 96	30.66	26.42
Class 97	28.36	24.20
Class 98	27.16	23.27
Class 102	22.92	19.68
Class 103	24.55	20.96
Class 105	22.09	19.03
Class 106	23.64	20.25
Class 108	18.88	16.16
Class 109	19.70	16.77
Class 110	20.74	17.57

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	31,984	26,326
Realized gain (loss) on sales of investments	5,762	3,917
Change in unrealized appreciation (depreciation) in the value of investments	8,385	(7,654)
	<u>46,131</u>	<u>22,589</u>
Expenses		
Management fees	6,668	7,122
Administration fees	56	60
Insurance fees	668	730
Interest expense & bank charges	6	6
	<u>7,398</u>	<u>7,918</u>
Increase (decrease) in net assets attributable to contractholders	<u>38,733</u>	<u>14,671</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 85	8.56	2.74
Class 86	8.10	2.61
Class 87	8.19	2.56
Class 88	9.52	3.26
Class 95	4.56	1.42
Class 96	4.32	1.26
Class 97	4.11	1.34
Class 98	3.93	1.26
Class 102	3.29	1.04
Class 103	3.62	1.14
Class 105	3.11	0.91
Class 106	3.38	1.06
Class 108	2.75	0.80
Class 109	2.94	1.02
Class 110	3.27	0.91

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	252,823	285,628
Increase (decrease) in net assets attributable to contractholders	38,733	14,671
Unit transactions		
Proceeds from units issued	9,019	10,043
Redemption of units	(58,213)	(57,519)
Total unit transactions	<u>(49,194)</u>	<u>(47,476)</u>
Net assets attributable to contractholders - end of year	<u>242,362</u>	<u>252,823</u>

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Dividend Growth Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	38,733	14,671
Adjustments for:		
Distributions from underlying funds	(31,984)	(26,326)
Realized (gain) loss on sales of investments	(5,762)	(3,917)
Change in unrealized (appreciation) depreciation in the value of investments	(8,385)	7,654
Purchases of investments	(144)	(226)
Proceeds from disposition of investments	57,351	55,247
Accrued expenses and other liabilities	49	(121)
Net cash provided by (used in) operating activities	49,858	46,982
Cash flows from financing activities		
Proceeds from sale of units	9,018	10,044
Payments for units redeemed	(58,514)	(57,176)
Net cash provided by (used in) financing activities	(49,496)	(47,132)
Net increase (decrease) in cash	362	(150)
Cash (bank overdraft) beginning of year	(364)	(214)
Cash (bank overdraft) end of year	(2)	(364)
Supplemental information on cash flows from operating activities:		
Interest paid	6	6

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
4,111,575	Manulife Canadian Dividend Growth Fund, Series G	229,401	243,041
	Total investments	229,401	243,041
	Other assets less liabilities (0.3%)		(679)
	Net assets attributable to contractholders		242,362
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.4
Other assets less liabilities	(0.3)	(0.4)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Dividend Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	219,680	225,941
Cash	81	-
Subscriptions receivable	4	22
Receivable from investments sold	-	117
	<u>219,765</u>	<u>226,080</u>

Liabilities**Current liabilities**

Bank overdraft	-	117
Redemptions payable	74	36
Payable on investments purchased	81	-
Accrued expenses and other liabilities	593	540
	<u>748</u>	<u>693</u>

Net assets attributable to contractholders 219,017 225,387

Net assets attributable to contractholders per unit

Class 39	15.08	13.27
Class 42	15.47	13.54
Class 45	15.14	13.33
Class 49	15.54	13.60
Class 54	16.02	14.00
Class 85	37.05	32.58
Class 86	20.48	18.04
Class 87	35.86	31.60
Class 88	40.55	35.46
Class 95	34.87	30.80
Class 96	33.48	29.67
Class 97	31.96	28.07
Class 98	30.94	27.23
Class 102	23.80	21.02
Class 103	25.47	22.37
Class 104	22.17	19.38
Class 105	22.91	20.31
Class 106	24.58	21.66
Class 107	21.44	18.81
Class 108	18.28	16.09
Class 109	19.01	16.66
Class 110	20.22	17.61
Class 123	9.77	-
Class 124	9.77	-
Class 125	9.77	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	18,829	8,897
Realized gain (loss) on sales of investments	9,124	7,018
Change in unrealized appreciation (depreciation) in the value of investments	7,093	1,404
	<u>35,046</u>	<u>17,319</u>

Expenses

Management fees	5,676	6,007
Administration fees	50	53
Insurance fees	1,129	1,237
Interest expense & bank charges	4	6
	<u>6,859</u>	<u>7,303</u>

Increase (decrease) in net assets attributable to contractholders 28,187 10,016

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	1.80	0.41
Class 42	1.93	0.63
Class 45	1.82	0.55
Class 49	1.77	0.38
Class 54	2.02	0.68
Class 85	4.60	1.41
Class 86	2.52	0.82
Class 87	4.37	1.42
Class 88	5.30	1.75
Class 95	4.12	1.26
Class 96	3.87	1.13
Class 97	3.83	1.29
Class 98	3.75	1.20
Class 102	2.84	0.87
Class 103	3.14	1.04
Class 104	2.88	1.14
Class 105	2.69	0.75
Class 106	3.03	0.91
Class 107	2.61	0.87
Class 108	2.21	0.65
Class 109	2.35	0.90
Class 110	2.64	0.84
Class 123	(0.41)	-
Class 124	(0.23)	-
Class 125	(0.23)	-

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Dividend Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	225,387	255,963
Increase (decrease) in net assets attributable to contractholders	28,187	10,016
Unit transactions		
Proceeds from units issued	19,532	22,949
Redemption of units	(54,089)	(63,541)
Total unit transactions	(34,557)	(40,592)
Net assets attributable to contractholders - end of year	219,017	225,387

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	28,187	10,016
Adjustments for:		
Distributions from underlying funds	(18,829)	(8,897)
Realized (gain) loss on sales of investments	(9,124)	(7,018)
Change in unrealized (appreciation) depreciation in the value of investments	(7,093)	(1,404)
Purchases of investments	(2,956)	(1,766)
Proceeds from disposition of investments	44,461	49,720
Accrued expenses and other liabilities	53	(117)
Net cash provided by (used in) operating activities	34,699	40,534
Cash flows from financing activities		
Proceeds from sale of units	19,550	22,967
Payments for units redeemed	(54,051)	(63,660)
Net cash provided by (used in) financing activities	(34,501)	(40,693)
Net increase (decrease) in cash	198	(159)
Cash (bank overdraft) beginning of year	(117)	42
Cash (bank overdraft) end of year	81	(117)
Supplemental information on cash flows from operating activities:		
Interest paid	4	6

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
13,846,235	Manulife Fundamental Dividend Fund, Series G	178,682	219,680
	Total investments	178,682	219,680
	Other assets less liabilities (0.3%)		(663)
	Net assets attributable to contractholders		219,017
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Equity Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	127,892	123,597
Cash	8	33
Margin deposited on derivatives	690	-
Subscriptions receivable	-	140
Receivable from investments sold	-	595
Interest, dividends and other receivables	145	219
Derivative assets	44	1,081
	<u>128,779</u>	<u>125,665</u>
Liabilities		
Current liabilities		
Redemptions payable	1	88
Payable on investments purchased	1,149	601
Accrued expenses and other liabilities	333	291
Derivative liabilities	1,389	3
	<u>2,872</u>	<u>983</u>
Net assets attributable to contractholders	<u>125,907</u>	<u>124,682</u>
Net assets attributable to contractholders per unit		
Class 85	167.38	141.94
Class 86	160.25	136.13
Class 87	161.72	137.47
Class 88	182.82	154.17
Class 95	39.74	33.86
Class 96	37.88	32.47
Class 97	34.39	29.14
Class 98	32.92	28.05
Class 102	29.40	25.05
Class 103	31.66	26.80
Class 105	28.23	24.19
Class 106	30.14	25.69

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	16	11
Dividend income	2,567	2,741
Foreign exchange gain (loss) on income	6	(4)
Foreign exchange gain (loss) on currency	(82)	(50)
Income from securities lending	45	6
Other income (loss)	-	1
Realized gain (loss) on sales of investments	19,986	9,086
Realized gain (loss) on derivatives	360	(54)
Change in unrealized appreciation (depreciation) in the value of investments	4,432	5,604
Change in unrealized appreciation (depreciation) in the value of derivatives	(2,423)	702
	<u>24,907</u>	<u>18,043</u>
Expenses		
Management fees	3,485	3,384
Administration fees	29	28
Insurance fees	307	310
Interest expense & bank charges	1	-
Foreign withholding taxes	89	85
Transaction costs	143	116
	<u>4,054</u>	<u>3,923</u>
Increase (decrease) in net assets attributable to contractholders	<u>20,853</u>	<u>14,120</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 85	26.03	15.32
Class 86	24.63	14.59
Class 87	24.98	14.50
Class 88	29.31	17.36
Class 95	6.09	3.52
Class 96	5.65	3.22
Class 97	5.29	3.33
Class 98	4.84	2.91
Class 102	4.58	2.60
Class 103	4.73	2.99
Class 105	4.14	2.37
Class 106	4.44	2.66

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	124,682	129,050
Increase (decrease) in net assets attributable to contractholders	20,853	14,120
Unit transactions		
Proceeds from units issued	9,604	5,775
Redemption of units	(29,232)	(24,263)
Total unit transactions	<u>(19,628)</u>	<u>(18,488)</u>
Net assets attributable to contractholders - end of year	<u>125,907</u>	<u>124,682</u>

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Equity Fund

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	20,853	14,120
Adjustments for:		
Realized (gain) loss on sales of investments	(19,986)	(9,086)
Realized (gain) loss on derivatives	(360)	54
Change in unrealized (appreciation) depreciation in the value of investments	(4,432)	(5,604)
Change in unrealized (appreciation) depreciation in the value of derivatives	2,423	(702)
Purchases of investments	(195,730)	(105,896)
Proceeds from disposition of investments	217,356	125,658
Margin on derivatives	(690)	-
Interest, dividends and other receivables	74	50
Accrued expenses and other liabilities	42	(32)
Net cash provided by (used in) operating activities	19,550	18,562
Cash flows from financing activities		
Proceeds from sale of units	9,744	5,705
Payments for units redeemed	(29,319)	(24,259)
Net cash provided by (used in) financing activities	(19,575)	(18,554)
Net increase (decrease) in cash	(25)	8
Cash (bank overdraft) beginning of year	33	25
Cash (bank overdraft) end of year	8	33
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	16	11
Dividends received, net of foreign withholding taxes	2,552	2,706
Interest paid	1	-

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Equities 100.7%			
Canada 54.5%			
<i>Energy 7.9%</i>			
115,961	Canadian Natural Resources Ltd.	4,505	5,146
93,604	Suncor Energy, Inc.	3,296	4,803
		7,801	9,949
<i>Materials 3.8%</i>			
40,271	CCL Industries, Inc., Class B	2,596	2,978
28,368	Nutrien Ltd.	2,592	1,825
		5,188	4,803
<i>Industrials 11.7%</i>			
44,224	Canadian Pacific Kansas City Ltd.	4,644	4,603
61,512	Finning International, Inc.	2,178	2,343
19,219	RB Global, Inc.	1,648	2,493
33,788	Stantec, Inc.	3,775	3,811
7,899	TFI International, Inc.	1,301	1,534
		13,546	14,784
<i>Consumer Discretionary 1.4%</i>			
15,734	BRP, Inc.	1,384	1,152
9,486	Gildan Activewear, Inc.	639	641
		2,023	1,793
<i>Consumer Staples 1.4%</i>			
8,964	Loblaw Cos., Ltd.	1,595	1,696
<i>Financials 19.1%</i>			
38,027	Bank of Montreal	4,919	5,307
20,080	Definity Financial Corp.	758	1,174
15,890	Intact Financial Corp.	2,595	4,159
20,290	Royal Bank of Canada	2,724	3,517
52,497	Sun Life Financial, Inc.	3,670	4,480
123,491	TMX Group Ltd.	2,671	5,468
		17,337	24,105
<i>Information Technology 4.8%</i>			
16,191	CGI, Inc.	2,415	2,547
772	Constellation Software, Inc.	1,306	3,431
		3,721	5,978
<i>Communication Services 3.2%</i>			
125,949	Quebecor, Inc., Class B	3,793	3,967
<i>Real Estate 1.2%</i>			
5,795	FirstService Corp.	1,095	1,509
		56,099	68,584
United States 34.7%			
<i>Industrials 3.6%</i>			
13,317	Norfolk Southern Corp.	4,594	4,495
<i>Consumer Discretionary 4.4%</i>			
448	AutoZone, Inc.	1,977	2,063
9,837	Lowe's Cos., Inc.	2,722	3,492
		4,699	5,555
<i>Consumer Staples 2.0%</i>			
22,827	Sysco Corp.	2,257	2,510

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Equity Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
<i>Health Care 5.8%</i>			
11,790	Abbott Laboratories	1,675	1,918
4,899	AmerisourceBergen Corp.	1,667	1,583
7,190	Elevance Health, Inc.	4,628	3,815
		7,970	7,316
<i>Financials 7.8%</i>			
16,838	Brown & Brown, Inc.	1,423	2,471
10,608	Marsh & McLennan Cos., Inc.	3,333	3,241
9,076	Visa, Inc.	3,048	4,125
		7,804	9,837
<i>Information Technology 8.4%</i>			
9,585	Applied Materials, Inc.	2,416	2,242
15,899	Cisco Systems, Inc.	1,323	1,354
9,707	Microsoft Corp.	3,442	5,884
2,145	Salesforce, Inc.	673	1,031
		7,854	10,511
<i>Communication Services 2.7%</i>			
8,044	Alphabet, Inc.	1,972	2,190
10,025	Omnicom Group, Inc.	1,270	1,240
		3,242	3,430
		38,420	43,654
Global 11.5%			
<i>Industrials 2.3%</i>			
16,044	Intertek Group PLC	1,453	1,364
42,553	Rentokil Initial PLC, ADR	1,558	1,549
		3,011	2,913
<i>Consumer Discretionary 1.1%</i>			
14,073	Amadeus IT Group SA, ADR	1,299	1,428
<i>Health Care 2.0%</i>			
8,187	ICON PLC	2,526	2,469
<i>Financials 3.5%</i>			
21,613	London Stock Exchange Group PLC	3,606	4,390
<i>Information Technology 2.6%</i>			
6,550	Accenture PLC	2,945	3,314
		13,387	14,514
		107,906	126,752
Short-Term Investments 0.9%			
1,140	Zeus Receivables Trust, 3.30%, Jan 02, 2025	1,140	1,140
	Investments	109,046	127,892

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
	Transaction costs	(58)	
	Total investments	108,988	127,892
	Derivative assets 0.0%		44
	Derivative liabilities (1.1%)		(1,389)
	Other assets less liabilities (0.5%)		(640)
	Net assets attributable to contractholders		
	100.0%		125,907

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
Canada		
Energy	7.9	8.0
Materials	3.8	4.5
Industrials	11.7	15.7
Consumer Discretionary	1.4	1.7
Consumer Staples	1.4	2.9
Financials	19.1	18.6
Information Technology	4.8	3.2
Communication Services	3.2	1.3
Real Estate	1.2	2.1
United States		
Industrials	3.6	-
Consumer Discretionary	4.4	6.3
Consumer Staples	2.0	2.7
Health Care	5.8	6.6
Financials	7.8	3.9
Information Technology	8.4	7.7
Communication Services	2.7	-
Global		
Industrials	2.3	3.2
Consumer Discretionary	1.1	2.0
Consumer Staples	-	2.9
Health Care	2.0	2.3
Financials	3.5	-
Information Technology	2.6	1.0
Communication Services	-	2.4
Short-Term Investments	0.9	0.1
Derivative assets	-	0.9
Derivative liabilities	(1.1)	-
Other assets less liabilities	(0.5)	-
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Canadian Equity Fund

Forward foreign currency contracts (1.1%)

Contract price	Settlement date	Purchased currency		Sold currency		Unrealized gain (loss) (\$ ('000))	Counterparty	Counter-party credit rating
		Currency	Value as at December 31, 2024 (\$ ('000))	Currency	Value as at December 31, 2024 (\$ ('000))			
USD 0.7200	Jan 15, 2025	USD	1,308	CAD	1,264	44	Toronto-Dominion Bank	A+
					Derivative assets	44		
CAD 1.3474	Jan 15, 2025	CAD	6,912	USD	7,373	(461)	Royal Bank of Canada	AA-
CAD 1.3471	Jan 15, 2025	CAD	6,911	USD	7,373	(462)	Toronto-Dominion Bank	A+
CAD 1.3464	Jan 15, 2025	CAD	6,906	USD	7,372	(466)	Bank of Montreal	A+
					Derivative liabilities	(1,389)		
					Total	(1,345)		

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Dividend Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	32,429	35,591
Subscriptions receivable	1	1
Receivable from investments sold	5	87
	<u>32,435</u>	<u>35,679</u>

Liabilities**Current liabilities**

Bank overdraft	5	87
Accrued expenses and other liabilities	105	102
	<u>110</u>	<u>189</u>

Net assets attributable to contractholders 32,325 35,490

Net assets attributable to contractholders per unit

Class 95	22.46	19.59
Class 96	21.65	18.95
Class 97	24.44	21.19
Class 98	23.37	20.34
Class 102	22.06	19.24
Class 103	23.66	20.50
Class 105	21.20	18.56
Class 106	22.84	19.88

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,105	1,623
Realized gain (loss) on sales of investments	1,758	1,099
Change in unrealized appreciation (depreciation) in the value of investments	3,021	241
	<u>5,884</u>	<u>2,963</u>

Expenses

Management fees	1,025	1,138
Administration fees	8	9
Insurance fees	208	244
Interest expense & bank charges	1	1
	<u>1,242</u>	<u>1,392</u>

Increase (decrease) in net assets attributable to contractholders 4,642 1,571

Increase (decrease) in net assets attributable to contractholders per unit

Class 95	2.92	0.85
Class 96	2.74	0.73
Class 97	3.23	1.01
Class 98	3.02	0.65
Class 102	2.81	0.78
Class 103	3.22	1.00
Class 105	2.66	0.71
Class 106	3.01	0.79

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 35,490 41,085

Increase (decrease) in net assets attributable to contractholders 4,642 1,571

Unit transactions

Proceeds from units issued 1,497 3,570

Redemption of units (9,304) (10,736)

Total unit transactions (7,807) (7,166)

Net assets attributable to contractholders - end of year 32,325 35,490

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 4,642 1,571

Adjustments for:

Distributions from underlying funds (1,105) (1,623)

Realized (gain) loss on sales of investments (1,758) (1,099)

Change in unrealized (appreciation) depreciation in the value of investments (3,021) (241)

Purchases of investments (152) (697)

Proceeds from disposition of investments 9,280 9,238

Accrued expenses and other liabilities 3 (24)

Net cash provided by (used in) operating activities 7,889 7,125

Cash flows from financing activities

Proceeds from sale of units 1,497 3,570

Payments for units redeemed (9,304) (10,738)

Net cash provided by (used in) financing activities (7,807) (7,168)

Net increase (decrease) in cash 82 (43)

Cash (bank overdraft) beginning of year (87) (44)

Cash (bank overdraft) end of year (5) (87)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
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Mutual Funds 100.3%

1,358,576	Fidelity Dividend Fund, Series O	24,700	32,429
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	Total investments	24,700	32,429
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	Other assets less liabilities (0.3%)		(104)
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Net assets attributable to contractholders
100.0% 32,325

The accompanying notes are an integral part of the financial statements.

Ideal Fidelity Dividend Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Growth Opportunities Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	30,656	31,127
Subscriptions receivable	1	2
Receivable from investments sold	2	29
	<u>30,659</u>	<u>31,158</u>
Liabilities		
Current liabilities		
Bank overdraft	2	29
Redemptions payable	3	13
Accrued expenses and other liabilities	82	73
	<u>87</u>	<u>115</u>
Net assets attributable to contractholders	<u>30,572</u>	<u>31,043</u>
Net assets attributable to contractholders per unit		
Class 85	38.24	32.13
Class 86	36.85	31.01
Class 87	36.28	30.58
Class 88	41.28	34.53
Class 95	28.31	23.93
Class 96	27.21	23.07
Class 97	21.89	18.38
Class 98	21.06	17.74
Class 102	19.65	16.60
Class 103	21.17	17.77
Class 105	18.95	16.07
Class 106	20.34	17.14

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	417	1,314
Realized gain (loss) on sales of investments	524	25
Change in unrealized appreciation (depreciation) in the value of investments	5,239	(1,069)
	<u>6,180</u>	<u>270</u>
Expenses		
Management fees	835	903
Administration fees	7	8
Insurance fees	88	95
Interest expense & bank charges	1	1
	<u>931</u>	<u>1,007</u>
Increase (decrease) in net assets attributable to contractholders	<u>5,249</u>	<u>(737)</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 85	6.16	(0.67)
Class 86	5.88	(0.37)
Class 87	5.75	(0.65)
Class 88	6.75	(0.55)
Class 95	4.48	(0.54)
Class 96	4.18	(0.61)
Class 97	3.48	(0.43)
Class 98	3.32	(0.13)
Class 102	3.05	(0.43)
Class 103	3.37	(0.32)
Class 105	2.94	(0.38)
Class 106	3.20	(0.41)

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	31,043	36,442
Increase (decrease) in net assets attributable to contractholders	5,249	(737)
Unit transactions		
Proceeds from units issued	2,438	1,283
Redemption of units	(8,158)	(5,945)
Total unit transactions	<u>(5,720)</u>	<u>(4,662)</u>
Net assets attributable to contractholders - end of year	<u>30,572</u>	<u>31,043</u>

The accompanying notes are an integral part of the financial statements.

Ideal Growth Opportunities Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	5,249	(737)
Adjustments for:		
Distributions from underlying funds	(417)	(1,314)
Realized (gain) loss on sales of investments	(524)	(25)
Change in unrealized (appreciation) depreciation in the value of investments	(5,239)	1,069
Purchases of investments	(1,302)	(456)
Proceeds from disposition of investments	7,980	6,126
Accrued expenses and other liabilities	9	(19)
Net cash provided by (used in) operating activities	5,756	4,644
Cash flows from financing activities		
Proceeds from sale of units	2,439	1,283
Payments for units redeemed	(8,168)	(5,932)
Net cash provided by (used in) financing activities	(5,729)	(4,649)
Net increase (decrease) in cash	27	(5)
Cash (bank overdraft) beginning of year	(29)	(24)
Cash (bank overdraft) end of year	(2)	(29)
Supplemental information on cash flows from operating activities:		
Interest paid	1	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
640,392	Manulife Growth Opportunities Fund, Series G	26,570	30,656
	Total investments	26,570	30,656
	Other assets less liabilities (0.3%)		(84)
	Net assets attributable to contractholders		30,572
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Equity Class Seg Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	73,879	62,287
Cash	-	35
Subscriptions receivable	137	62
Receivable from investments sold	21	-
Receivable from Manager	131	97
	<u>74,168</u>	<u>62,481</u>
Liabilities		
Current liabilities		
Bank overdraft	21	-
Redemptions payable	15	134
Payable on investments purchased	-	35
Accrued expenses and other liabilities	179	133
	<u>215</u>	<u>302</u>
Net assets attributable to contractholders	<u>73,953</u>	<u>62,179</u>
Net assets attributable to contractholders per unit		
Class 39	17.95	15.57
Class 42	18.52	15.95
Class 45	17.85	15.49
Class 49	18.53	15.95
Class 54	19.06	16.34
Class 72	12.76	11.07
Class 123	9.83	-
Class 124	9.83	-
Class 125	9.83	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	1,535	1,173
Other income (loss)	1,416	1,086
Realized gain (loss) on sales of investments	949	150
Change in unrealized appreciation (depreciation) in the value of investments	7,743	4,591
	<u>11,643</u>	<u>7,000</u>
Expenses		
Management fees	1,912	1,472
Administration fees	15	12
Interest expense & bank charges	1	-
	<u>1,928</u>	<u>1,484</u>
Increase (decrease) in net assets attributable to contractholders	<u>9,715</u>	<u>5,516</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	2.37	1.49
Class 42	1.55	1.69
Class 45	2.36	1.49
Class 49	2.54	1.39
Class 54	2.76	1.80
Class 72	1.62	1.10
Class 123	(0.52)	-
Class 124	(0.16)	-
Class 125	(0.16)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	62,179	42,722
Increase (decrease) in net assets attributable to contractholders	9,715	5,516
Unit transactions		
Proceeds from units issued	20,999	29,150
Redemption of units	(18,940)	(15,209)
Total unit transactions	<u>2,059</u>	<u>13,941</u>
Net assets attributable to contractholders - end of year	<u>73,953</u>	<u>62,179</u>

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Equity Class Seg Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 9,715 5,516

Adjustments for:

Distributions from underlying funds (1,535) (1,173)

Realized (gain) loss on sales of investments (949) (150)

Change in unrealized (appreciation) depreciation in the value of investments (7,743) (4,591)

Purchases of investments (8,319) (17,540)

Proceeds from disposition of investments 6,898 3,995

Receivable from Manager (34) (26)

Accrued expenses and other liabilities 46 36

Net cash provided by (used in) operating activities (1,921) (13,933)

Cash flows from financing activities

Proceeds from sale of units 20,924 29,173

Payments for units redeemed (19,059) (15,077)

Net cash provided by (used in) financing activities 1,865 14,096

Net increase (decrease) in cash (56) 163

Cash (bank overdraft) beginning of year 35 (128)

Cash (bank overdraft) end of year (21) 35

Supplemental information on cash flows from operating activities:

Interest paid 1 -

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 99.9%			
3,363,392	Manulife Canadian Equity Class, Series G	61,552	73,879
	Total investments	61,552	73,879
	Other assets less liabilities 0.1%		74
	Net assets attributable to contractholders		73,953
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	99.9	100.2
Other assets less liabilities	0.1	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Equity Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	205,772	150,425
Cash	259	375
Subscriptions receivable	369	298
Receivable from Manager	373	232
	<u>206,773</u>	<u>151,330</u>

Liabilities**Current liabilities**

Redemptions payable	180	2
Payable on investments purchased	259	376
Accrued expenses and other liabilities	425	265
	<u>864</u>	<u>643</u>

Net assets attributable to contractholders 205,909 150,687

Net assets attributable to contractholders per unit

Class 82	24.08	20.80
Class 83	23.63	20.44
Class 84	27.21	23.25
Class 126	9.84	-
Class 127	9.84	-
Class 128	9.86	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	3,527	2,506
Other income (loss)	3,736	2,489
Realized gain (loss) on sales of investments	1,206	224
Change in unrealized appreciation (depreciation) in the value of investments	21,079	10,866
	<u>29,548</u>	<u>16,085</u>

Expenses

Management fees	2,987	1,997
Administration fees	1,266	845
	<u>4,253</u>	<u>2,842</u>

Increase (decrease) in net assets attributable to contractholders 25,295 13,243

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	3.18	2.15
Class 83	3.26	2.00
Class 84	3.86	2.56
Class 126	(0.37)	-
Class 127	(0.16)	-
Class 128	(0.39)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	150,687	99,033
Increase (decrease) in net assets attributable to contractholders	25,295	13,243
Unit transactions		
Proceeds from units issued	64,241	62,263
Redemption of units	(34,314)	(23,852)
Total unit transactions	<u>29,927</u>	<u>38,411</u>
Net assets attributable to contractholders - end of year	<u>205,909</u>	<u>150,687</u>

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	25,295	13,243
Adjustments for:		
Distributions from underlying funds	(3,527)	(2,506)
Realized (gain) loss on sales of investments	(1,206)	(224)
Change in unrealized (appreciation) depreciation in the value of investments	(21,079)	(10,866)
Purchases of investments	(38,736)	(44,108)
Proceeds from disposition of investments	9,084	6,285
Receivable from Manager	(141)	(66)
Accrued expenses and other liabilities	160	75
Net cash provided by (used in) operating activities	<u>(30,150)</u>	<u>(38,167)</u>
Cash flows from financing activities		
Proceeds from sale of units	64,170	62,111
Payments for units redeemed	(34,136)	(23,856)
Net cash provided by (used in) financing activities	<u>30,034</u>	<u>38,255</u>
Net increase (decrease) in cash	<u>(116)</u>	<u>88</u>
Cash (bank overdraft) beginning of year	375	287
Cash (bank overdraft) end of year	<u>259</u>	<u>375</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 99.9%			
11,243,591	Manulife Canadian Equity Private Pool, Series G	173,563	205,772
	Total investments	<u>173,563</u>	<u>205,772</u>
	Other assets less liabilities 0.1%		137
	Net assets attributable to contractholders		<u>205,909</u>
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Equity Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	99.9	99.8
Other assets less liabilities	0.1	0.2
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Growth Fund R

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	8,747	8,161
Receivable from investments sold	-	7
	<u>8,747</u>	<u>8,168</u>
Liabilities		
Current liabilities		
Bank overdraft	-	7
Accrued expenses and other liabilities	26	21
	<u>26</u>	<u>28</u>
Net assets attributable to contractholders	<u>8,721</u>	<u>8,140</u>
Net assets attributable to contractholders per unit		
Class 29	47.79	40.49
Class 30	35.44	29.98

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	149	268
Realized gain (loss) on sales of investments	106	36
Change in unrealized appreciation (depreciation) in the value of investments	1,413	(253)
	<u>1,668</u>	<u>51</u>
Expenses		
Management fees	251	253
Administration fees	28	29
	<u>279</u>	<u>282</u>
Increase (decrease) in net assets attributable to contractholders	<u>1,389</u>	<u>(231)</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 29	7.33	(1.12)
Class 30	5.53	(0.68)

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	8,140	9,009
Increase (decrease) in net assets attributable to contractholders		
	1,389	(231)
Unit transactions		
Proceeds from units issued	16	57
Redemption of units	(824)	(695)
Total unit transactions	<u>(808)</u>	<u>(638)</u>
Net assets attributable to contractholders - end of year	<u>8,721</u>	<u>8,140</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	1,389	(231)
Adjustments for:		
Distributions from underlying funds	(149)	(268)
Realized (gain) loss on sales of investments	(106)	(36)
Change in unrealized (appreciation) depreciation in the value of investments	(1,413)	253
Purchases of investments	(2)	(2)
Proceeds from disposition of investments	1,091	919
Accrued expenses and other liabilities	5	(4)
Net cash provided by (used in) operating activities	<u>815</u>	<u>631</u>
Cash flows from financing activities		
Proceeds from sale of units	16	57
Payments for units redeemed	(824)	(695)
Net cash provided by (used in) financing activities	<u>(808)</u>	<u>(638)</u>
Net increase (decrease) in cash	<u>7</u>	<u>(7)</u>
Cash (bank overdraft) beginning of year	(7)	-
Cash (bank overdraft) end of year	<u>-</u>	<u>(7)</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
574,641	Manulife Canadian Growth (34) Fund UT	7,229	8,747
	Total investments	<u>7,229</u>	<u>8,747</u>
	Other assets less liabilities (0.3%)		<u>(26)</u>
	Net assets attributable to contractholders		<u>8,721</u>
	100.0%		<u>8,721</u>

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Growth Fund R

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Investment Class Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	73,257	72,839
Cash	1	-
Subscriptions receivable	-	131
Receivable from investments sold	-	16
Receivable from Manager	135	117
	<u>73,393</u>	<u>73,103</u>
Liabilities		
Current liabilities		
Bank overdraft	-	16
Redemptions payable	126	45
Payable on investments purchased	1	-
Accrued expenses and other liabilities	234	204
	<u>361</u>	<u>265</u>
Net assets attributable to contractholders	<u>73,032</u>	<u>72,838</u>
Net assets attributable to contractholders per unit		
Class 4	25.09	21.99
Class 9	27.61	24.05
Class 20	27.08	23.64
Class 21	28.96	25.19
Class 27	29.60	25.69
Class 29	29.46	25.72
Class 30	30.96	26.86
Class 39	30.69	26.56
Class 42	35.68	30.43
Class 45	33.55	29.03
Class 49	37.94	32.59
Class 54	34.40	29.29
Class 68	32.83	27.88

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	2,239	2,073
Other income (loss)	1,522	1,531
Realized gain (loss) on sales of investments	3,627	2,808
Change in unrealized appreciation (depreciation) in the value of investments	5,388	1,003
	<u>12,776</u>	<u>7,415</u>
Expenses		
Management fees	2,317	2,322
Administration fees	327	331
Interest expense & bank charges	1	1
	<u>2,645</u>	<u>2,654</u>
Increase (decrease) in net assets attributable to contractholders	<u>10,131</u>	<u>4,761</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	3.15	1.22
Class 9	3.57	1.51
Class 20	3.45	1.38
Class 21	3.87	1.56
Class 27	3.94	1.70
Class 29	3.75	1.52
Class 30	4.10	1.78
Class 39	4.13	1.68
Class 42	5.25	2.35
Class 45	4.56	1.96
Class 49	5.83	2.48
Class 54	5.11	2.29
Class 68	4.94	2.09

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	72,838	77,159
Increase (decrease) in net assets attributable to contractholders	10,131	4,761
Unit transactions		
Proceeds from units issued	676	1,134
Redemption of units	(10,613)	(10,216)
Total unit transactions	<u>(9,937)</u>	<u>(9,082)</u>
Net assets attributable to contractholders - end of year	<u>73,032</u>	<u>72,838</u>

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Investment Class Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	10,131	4,761
Adjustments for:		
Distributions from underlying funds	(2,239)	(2,073)
Realized (gain) loss on sales of investments	(3,627)	(2,808)
Change in unrealized (appreciation) depreciation in the value of investments	(5,388)	(1,003)
Purchases of investments	(163)	(52)
Proceeds from disposition of investments	11,016	10,381
Receivable from Manager	(18)	17
Accrued expenses and other liabilities	30	(27)
Net cash provided by (used in) operating activities	9,742	9,196
Cash flows from financing activities		
Proceeds from sale of units	807	1,003
Payments for units redeemed	(10,532)	(10,171)
Net cash provided by (used in) financing activities	(9,725)	(9,168)
Net increase (decrease) in cash	17	28
Cash (bank overdraft) beginning of year	(16)	(44)
Cash (bank overdraft) end of year	1	(16)
Supplemental information on cash flows from operating activities:		
Interest paid	1	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.3%			
3,905,235	Manulife Canadian Investment Class, Series G	46,400	73,257
	Total investments	46,400	73,257
	Other assets less liabilities (0.3%)		(225)
	Net assets attributable to contractholders		73,032
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.0
Other assets less liabilities	(0.3)	-
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Small Cap Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	4,646	4,620
Receivable from investments sold	-	5
	<u>4,646</u>	<u>4,625</u>

Liabilities**Current liabilities**

Bank overdraft	-	5
Redemptions payable	36	-
Accrued expenses and other liabilities	15	13
	<u>51</u>	<u>18</u>

Net assets attributable to contractholders 4,595 4,607

Net assets attributable to contractholders per unit

Class 2	12.72	10.78
Class 3	12.68	10.76
Class 9	13.61	11.53
Class 22	28.62	24.33
Class 25	38.71	32.91

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	80	152
Realized gain (loss) on sales of investments	104	35
Change in unrealized appreciation (depreciation) in the value of investments	748	(151)
	<u>932</u>	<u>36</u>

Expenses

Management fees	169	178
Administration fees	3	3
	<u>172</u>	<u>181</u>

Increase (decrease) in net assets attributable to contractholders 760 (145)

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	1.95	(0.28)
Class 3	1.93	(0.29)
Class 9	2.08	(0.30)
Class 22	4.35	(0.73)
Class 25	5.89	(0.97)

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 4,607 5,353

Increase (decrease) in net assets attributable to contractholders 760 (145)

Unit transactions

Proceeds from units issued 56 45

Redemption of units (828) (646)

Total unit transactions (772) (601)

Net assets attributable to contractholders - end of year 4,595 4,607

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 760 (145)

Adjustments for:

Distributions from underlying funds (80) (152)

Realized (gain) loss on sales of investments (104) (35)

Change in unrealized (appreciation) depreciation in the value of investments (748) 151

Purchases of investments (28) (30)

Proceeds from disposition of investments 939 825

Accrued expenses and other liabilities 2 (3)

Net cash provided by (used in) operating activities 741 611

Cash flows from financing activities

Proceeds from sale of units 56 45

Payments for units redeemed (792) (656)

Net cash provided by (used in) financing activities (736) (611)

Net increase (decrease) in cash

Cash (bank overdraft) beginning of year 5 -

Cash (bank overdraft) end of year - (5)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
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Mutual Funds 101.1%

305,283	Manulife Canadian Growth (34) Fund UT	3,857	4,646
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	Total investments	3,857	4,646
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	Other assets less liabilities (1.1%)		(51)
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Net assets attributable to contractholders

100.0% 4,595

The accompanying notes are an integral part of the financial statements.

Manulife Canadian Small Cap Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	101.1	100.3
Other assets less liabilities	(1.1)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Equity Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	490,418	354,260
Cash	850	-
Subscriptions receivable	676	334
Receivable from investments sold	-	690
	<u>491,944</u>	<u>355,284</u>

Liabilities**Current liabilities**

Bank overdraft	-	690
Redemptions payable	1,449	1,359
Payable on investments purchased	850	-
Accrued expenses and other liabilities	1,303	876
	<u>3,602</u>	<u>2,925</u>

Net assets attributable to contractholders 488,342 352,359

Net assets attributable to contractholders per unit

Class 2	39.75	33.92
Class 3	39.83	33.98
Class 9	44.59	37.84
Class 13	30.30	25.85
Class 14	30.45	25.97
Class 15	30.21	25.78
Class 16	20.74	17.68
Class 25	19.98	16.98
Class 26	36.54	31.03
Class 28	21.43	18.18
Class 30	22.22	18.85
Class 37	22.48	18.73
Class 39	34.84	29.42
Class 42	37.34	31.24
Class 45	37.20	31.42
Class 49	41.42	34.73
Class 54	39.14	32.69
Class 76	28.66	24.27
Class 77	31.02	26.09
Class 78	32.30	27.11
Class 82	13.29	11.18
Class 83	13.17	11.11
Class 84	13.64	11.34
Class 117	20.21	17.12
Class 123	9.81	-
Class 124	9.81	-
Class 125	9.81	-
Class 126	9.81	-
Class 127	9.81	-
Class 128	9.84	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	48,066	29,080
Realized gain (loss) on sales of investments	3,499	4,707
Change in unrealized appreciation (depreciation) in the value of investments	28,728	21,906
	<u>80,293</u>	<u>55,693</u>

Expenses

Management fees	11,635	9,118
Administration fees	1,612	1,371
Interest expense & bank charges	2	3
	<u>13,249</u>	<u>10,492</u>

Increase (decrease) in net assets attributable to contractholders 67,044 45,201

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	5.94	4.19
Class 3	6.01	4.21
Class 9	6.89	4.85
Class 13	4.54	3.18
Class 14	4.58	3.19
Class 15	4.52	3.18
Class 16	3.03	2.19
Class 25	3.10	2.13
Class 26	5.60	3.91
Class 28	3.33	2.32
Class 30	3.39	2.42
Class 37	3.72	2.69
Class 39	5.50	3.88
Class 42	6.11	4.40
Class 45	5.53	4.23
Class 49	6.79	4.06
Class 54	6.44	18.18
Class 76	4.40	3.17
Class 77	5.29	2.54
Class 78	5.20	3.88
Class 82	1.76	1.69
Class 83	1.62	3.18
Class 84	1.78	1.33
Class 117	3.18	2.19
Class 123	(0.51)	-
Class 124	(0.20)	-
Class 125	(0.20)	-
Class 126	(0.39)	-
Class 127	(0.19)	-
Class 128	(0.16)	-

The accompanying notes are an integral part of the financial statements.

Manulife Fundamental Equity Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	352,359	314,409
Increase (decrease) in net assets attributable to contractholders	67,044	45,201
Unit transactions		
Proceeds from units issued	150,905	61,996
Redemption of units	(81,966)	(69,247)
Total unit transactions	68,939	(7,251)
Net assets attributable to contractholders - end of year	488,342	352,359

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	67,044	45,201
Adjustments for:		
Distributions from underlying funds	(48,066)	(29,080)
Realized (gain) loss on sales of investments	(3,499)	(4,707)
Change in unrealized (appreciation) depreciation in the value of investments	(28,728)	(21,906)
Purchases of investments	(73,271)	(31,019)
Proceeds from disposition of investments	18,946	35,636
Accrued expenses and other liabilities	427	55
Net cash provided by (used in) operating activities	(67,147)	(5,820)
Cash flows from financing activities		
Proceeds from sale of units	150,563	64,608
Payments for units redeemed	(81,876)	(68,072)
Net cash provided by (used in) financing activities	68,687	(3,464)
Net increase (decrease) in cash	1,540	(9,284)
Cash (bank overdraft) beginning of year	(690)	8,594
Cash (bank overdraft) end of year	850	(690)
Supplemental information on cash flows from operating activities:		
Interest paid	2	3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
18,409,969	Manulife Fundamental Equity Fund, Series G	418,478	490,418
	Total investments	418,478	490,418
	Other assets less liabilities (0.4%)		(2,076)
	Net assets attributable to contractholders		488,342
	100.0%		488,342

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.5
Other assets less liabilities	(0.4)	(0.5)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Investment Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	49,394	47,919
Cash	1	-
Subscriptions receivable	14	-
Receivable from investments sold	-	12
	<u>49,409</u>	<u>47,931</u>

Liabilities**Current liabilities**

Bank overdraft	-	9
Redemptions payable	2	32
Payable on investments purchased	1	3
Accrued expenses and other liabilities	163	140
	<u>166</u>	<u>184</u>

Net assets attributable to contractholders 49,243 47,747

Net assets attributable to contractholders per unit

Class 2	34.74	29.07
Class 3	33.45	27.98
Class 9	30.83	25.63
Class 20	16.93	14.11
Class 24	17.52	14.52
Class 26	22.36	18.57
Class 39	17.70	14.63
Class 42	20.11	16.46
Class 45	19.04	15.74
Class 49	21.27	17.41
Class 54	21.08	17.22
Class 76	15.42	12.76
Class 77	17.30	14.06
Class 78	18.18	14.81

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,570	383
Realized gain (loss) on sales of investments	3,221	1,938
Change in unrealized appreciation (depreciation) in the value of investments	5,897	2,791
	<u>10,688</u>	<u>5,112</u>

Expenses

Management fees	1,366	1,383
Administration fees	439	444
Interest expense & bank charges	-	1
	<u>1,805</u>	<u>1,828</u>

Increase (decrease) in net assets attributable to contractholders 8,883 3,284

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	5.71	1.76
Class 3	5.49	1.67
Class 9	5.23	1.69
Class 20	2.85	0.90
Class 24	3.09	0.98
Class 26	3.78	1.23
Class 39	3.06	1.04
Class 42	3.65	1.30
Class 45	3.30	1.10
Class 49	(2.11)	1.34
Class 54	3.85	1.37
Class 76	2.68	0.86
Class 77	3.24	1.26
Class 78	3.37	1.34

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	47,747	50,138
Increase (decrease) in net assets attributable to contractholders	8,883	3,284
Unit transactions		
Proceeds from units issued	993	1,663
Redemption of units	(8,380)	(7,338)
Total unit transactions	<u>(7,387)</u>	<u>(5,675)</u>
Net assets attributable to contractholders - end of year	<u>49,243</u>	<u>47,747</u>

The accompanying notes are an integral part of the financial statements.

Manulife CI Canadian Investment Seg Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 8,883 3,284

Adjustments for:

Distributions from underlying funds (1,570) (383)
Realized (gain) loss on sales of investments (3,221) (1,938)
Change in unrealized (appreciation) depreciation in the value of investments (5,897) (2,791)
Purchases of investments (76) (113)
Proceeds from disposition of investments 9,299 7,676
Accrued expenses and other liabilities 23 (18)

Net cash provided by (used in) operating activities

7,441 5,717

Cash flows from financing activities

Proceeds from sale of units 979 1,663
Payments for units redeemed (8,410) (7,325)

Net cash provided by (used in) financing activities

(7,431) (5,662)

Net increase (decrease) in cash

10 55

Cash (bank overdraft) beginning of year (9) (64)

Cash (bank overdraft) end of year

1 (9)

Supplemental information on cash flows from operating activities:

Interest paid - 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
1,007,776	CI Canadian Investment Fund, Series I	30,162	49,394
	Total investments	30,162	49,394
	Other assets less liabilities (0.3%)		(151)
	Net assets attributable to contractholders		
	100.0%		49,243

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.4
Other assets less liabilities	(0.3)	(0.4)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	115,319	114,520
Cash	21	47
Subscriptions receivable	10	59
Receivable from investments sold	268	1,783
Interest, dividends and other receivables	126	210
	<u>115,744</u>	<u>116,619</u>
Liabilities		
Current liabilities		
Redemptions payable	683	-
Payable on investments purchased	139	463
Accrued expenses and other liabilities	326	289
	<u>1,148</u>	<u>752</u>
Net assets attributable to contractholders	<u>114,596</u>	<u>115,867</u>
Net assets attributable to contractholders per unit		
Class 13	120.52	105.38
Class 14	59.49	52.02
Class 15	112.73	99.36
Class 21	36.23	31.97
Class 28	36.53	32.16

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	219	865
Dividend income	1,645	1,737
Foreign exchange gain (loss) on income	3	(5)
Foreign exchange gain (loss) on currency	(139)	(113)
Income from securities lending	5	12
Realized gain (loss) on sales of investments	17,473	3,025
Realized gain (loss) on derivatives	-	799
Change in unrealized appreciation (depreciation) in the value of investments	203	7,936
Change in unrealized appreciation (depreciation) in the value of derivatives	-	(498)
	<u>19,409</u>	<u>13,758</u>
Expenses		
Management fees	3,669	3,652
Administration fees	66	65
Interest expense & bank charges	1	1
Foreign withholding taxes	57	38
Transaction costs	185	174
	<u>3,978</u>	<u>3,930</u>
Increase (decrease) in net assets attributable to contractholders	<u>15,431</u>	<u>9,828</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 13	15.43	8.90
Class 14	7.60	4.39
Class 15	13.64	7.60
Class 21	4.31	2.04
Class 28	4.45	2.48

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	115,867	119,361
Increase (decrease) in net assets attributable to contractholders	15,431	9,828
Unit transactions		
Proceeds from units issued	1,582	1,151
Redemption of units	(18,284)	(14,473)
Total unit transactions	<u>(16,702)</u>	<u>(13,322)</u>
Net assets attributable to contractholders - end of year	<u>114,596</u>	<u>115,867</u>

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Fund

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	15,431	9,828
Adjustments for:		
Realized (gain) loss on sales of investments	(17,473)	(3,025)
Realized (gain) loss on derivatives	-	(799)
Change in unrealized (appreciation) depreciation in the value of investments	(203)	(7,936)
Change in unrealized (appreciation) depreciation in the value of derivatives	-	498
Purchases of investments	(1,284,601)	(1,365,852)
Proceeds from disposition of investments	1,302,669	1,380,691
Interest, dividends and other receivables	84	(36)
Payable to Manager	-	(9)
Accrued expenses and other liabilities	37	(28)
Net cash provided by (used in) operating activities	15,944	13,332
Cash flows from financing activities		
Proceeds from sale of units	1,631	1,095
Payments for units redeemed	(17,601)	(14,502)
Net cash provided by (used in) financing activities	(15,970)	(13,407)
Net increase (decrease) in cash	(26)	(75)
Cash (bank overdraft) beginning of year	47	122
Cash (bank overdraft) end of year	21	47
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	231	914
Dividends received, net of foreign withholding taxes	1,658	1,614
Interest paid	1	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Equities 93.8%			
Canada 51.9%			
<i>Energy 8.6%</i>			
79,241	Canadian Natural Resources Ltd.	3,717	3,517
35,685	Imperial Oil Ltd.	3,170	3,161
3,351	Pembina Pipeline Corp.	178	178
57,853	Suncor Energy, Inc.	2,941	2,968
		<u>10,006</u>	<u>9,824</u>
<i>Materials 1.9%</i>			
9,945	Agnico Eagle Mines Ltd.	1,051	1,119
9,388	Teck Resources Ltd., Class B	637	547
6,739	Wheaton Precious Metals Corp.	549	545
		<u>2,237</u>	<u>2,211</u>
<i>Industrials 12.8%</i>			
7,190	Canadian National Railway Co.	1,132	1,050
30,351	Canadian Pacific Kansas City Ltd.	3,217	3,159
8,706	TFI International, Inc.	1,727	1,691
9,362	Thomson Reuters Corp.	1,698	2,161
17,239	Waste Connections, Inc.	3,332	4,251
9,195	WSP Global, Inc.	1,714	2,326
		<u>12,820</u>	<u>14,638</u>
<i>Consumer Discretionary 2.0%</i>			
8,347	Dollarama, Inc.	862	1,171
12,387	Restaurant Brands International, Inc.	1,218	1,160
		<u>2,080</u>	<u>2,331</u>
<i>Consumer Staples 4.0%</i>			
50,373	Alimentation Couche-Tard, Inc.	4,037	4,016
6,447	Metro, Inc.	536	581
		<u>4,573</u>	<u>4,597</u>
<i>Financials 12.1%</i>			
4,465	Brookfield Asset Management Ltd.	239	348
25,078	Brookfield Corp.	1,686	2,072
3,606	Definity Financial Corp.	124	211
13,757	Intact Financial Corp.	3,127	3,601
17,757	National Bank of Canada	1,997	2,327
6,588	National Bank of Canada, Subscription Receipt	790	881
23,513	Royal Bank of Canada	3,427	4,075
3,683	The Bank of Nova Scotia	288	284
		<u>11,678</u>	<u>13,799</u>
<i>Information Technology 7.0%</i>			
12,222	CGI, Inc.	1,831	1,922
1,033	Constellation Software, Inc.	2,920	4,591
9,730	Shopify, Inc.	957	1,489
		<u>5,708</u>	<u>8,002</u>
<i>Utilities 1.5%</i>			
18,454	Fortis, Inc.	1,150	1,103
14,981	Hydro One Ltd.	637	663
		<u>1,787</u>	<u>1,766</u>
<i>Real Estate 2.0%</i>			
8,814	FirstService Corp.	1,708	2,295
		<u>52,597</u>	<u>59,463</u>

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
United States 36.2%			
<i>Industrials 2.1%</i>			
5,041	Generac Holdings, Inc.	1,131	1,124
5,973	Uber Technologies, Inc.	569	518
801	United Rentals, Inc.	782	812
		2,482	2,454
<i>Consumer Discretionary 1.6%</i>			
4,928	Amazon.com, Inc.	1,277	1,555
56	AutoZone, Inc.	260	258
6,502	BarkBox, Inc.	79	17
		1,616	1,830
<i>Consumer Staples 0.8%</i>			
9,805	The Coca-Cola Co.	891	878
<i>Health Care 6.2%</i>			
5,325	Becton Dickinson and Co.	1,696	1,738
5,586	Thermo Fisher Scientific, Inc.	4,216	4,179
1,601	UnitedHealth Group, Inc.	1,339	1,165
		7,251	7,082
<i>Financials 12.2%</i>			
14,886	Brown & Brown, Inc.	1,846	2,184
39,421	Fidelity National Information Services, Inc.	4,288	4,578
2,431	LPL Financial Holdings, Inc.	761	1,142
17,842	PayPal Holdings, Inc.	1,994	2,190
46,002	W. R. Berkley Corp.	3,533	3,872
		12,422	13,966
<i>Information Technology 9.1%</i>			
4,626	Amphenol Corp.	458	462
6,183	Apple, Inc.	1,894	2,227
20,428	Cisco Systems, Inc.	1,474	1,739
6,325	Dell Technologies, Inc., Class C	1,164	1,049
3,259	EPAM Systems, Inc.	1,106	1,096
3,872	Microsoft Corp.	2,255	2,347
6,575	NVIDIA Corp.	1,319	1,270
517	Zebra Technologies Corp.	261	287
		9,931	10,477
<i>Communication Services 4.2%</i>			
16,683	Alphabet, Inc.	3,841	4,542
2,355	Omnicom Group, Inc.	332	291
		4,173	4,833
		38,766	41,520
Global 5.7%			
<i>Materials 3.2%</i>			
6,010	Linde PLC	3,439	3,619
<i>Industrials 0.7%</i>			
1,612	Trane Technologies PLC	693	856
<i>Financials 1.8%</i>			
3,917	Aon PLC	2,063	2,023
		6,195	6,498
		97,558	107,481

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
Short-Term Investments 4.9%			
5,670	Prime Trust, 3.30%, Jan 02, 2025	5,669	5,669
Bonds 1.9%			
Canada 1.2%			
<i>Convertible Bonds 1.2%</i>			
USD	939 Shopify, Inc., 0.13%, Nov 01, 2025	1,336	1,378
United States 0.7%			
<i>Convertible Bonds 0.7%</i>			
USD	509 Shift4 Payments, Inc., 0.50%, Aug 01, 2027	778	791
		2,114	2,169
	Investments	105,341	115,319
	Transaction costs	(24)	
	Total investments	105,317	115,319
	Other assets less liabilities (0.6%)		(723)
	Net assets attributable to contractholders		114,596
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
Canada		
Energy	8.6	5.6
Materials	1.9	3.0
Industrials	12.8	15.0
Consumer Discretionary	2.0	2.4
Consumer Staples	4.0	0.1
Financials	12.1	8.4
Information Technology	7.0	7.2
Communication Services	-	4.1
Utilities	1.5	-
Real Estate	2.0	4.0
United States		
Materials	-	2.7
Industrials	2.1	3.0
Consumer Discretionary	1.6	1.6
Consumer Staples	0.8	0.8
Health Care	6.2	7.0
Financials	12.2	8.4
Information Technology	9.1	9.3
Communication Services	4.2	-
Real Estate	-	1.6
Global		
Materials	3.2	4.0
Industrials	0.7	1.0
Health Care	-	0.1
Financials	1.8	-
Utilities	-	1.5
Short-Term Investments	4.9	1.6
Bonds		
Canada		
Convertible Bonds	1.2	1.7
United States		
Convertible Bonds	0.7	4.3
Corporate Bonds	-	0.4
Other assets less liabilities	(0.6)	1.2
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	901,905	812,537
Cash	444	-
Subscriptions receivable	415	834
Receivable from investments sold	-	268
Receivable from Manager	1,652	1,323
	<u>904,416</u>	<u>814,962</u>

Liabilities**Current liabilities**

Bank overdraft	-	141
Redemptions payable	559	68
Payable on investments purchased	444	128
Accrued expenses and other liabilities	1,945	1,558
	<u>2,948</u>	<u>1,895</u>

Net assets attributable to contractholders 901,468 813,067

Net assets attributable to contractholders per unit

Class 82	23.72	20.62
Class 83	23.24	20.24
Class 84	26.66	22.93
Class 126	9.83	-
Class 127	9.83	-
Class 128	9.86	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	11,931	6,482
Other income (loss)	18,049	16,411
Realized gain (loss) on sales of investments	8,920	1,417
Change in unrealized appreciation (depreciation) in the value of investments	103,054	67,100
	<u>141,954</u>	<u>91,410</u>

Expenses

Management fees	15,141	13,807
Administration fees	6,120	5,565
Interest expense & bank charges	8	12
	<u>21,269</u>	<u>19,384</u>

Increase (decrease) in net assets attributable to contractholders 120,685 72,026

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	3.09	1.76
Class 83	3.06	1.75
Class 84	3.76	2.18
Class 126	(0.45)	-
Class 127	(0.16)	-
Class 128	(0.53)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 813,067 762,165

Increase (decrease) in net assets attributable to contractholders 120,685 72,026

Unit transactions

Proceeds from units issued 153,412 133,169

Redemption of units (185,696) (154,293)

Total unit transactions (32,284) (21,124)

Net assets attributable to contractholders - end of year 901,468 813,067

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 120,685 72,026

Adjustments for:

Distributions from underlying funds (11,931) (6,482)

Realized (gain) loss on sales of investments (8,920) (1,417)

Change in unrealized (appreciation) depreciation in the value of investments (103,054) (67,100)

Purchases of investments (31,581) (35,648)

Proceeds from disposition of investments 66,702 65,575

Receivable from Manager (329) 15

Accrued expenses and other liabilities 387 (22)

Net cash provided by (used in) operating activities 31,959 26,947

Cash flows from financing activities

Proceeds from sale of units 153,831 132,765

Payments for units redeemed (185,205) (154,823)

Net cash provided by (used in) financing activities (31,374) (22,058)

Net increase (decrease) in cash

585 4,889

Cash (bank overdraft) beginning of year (141) (5,030)

Cash (bank overdraft) end of year 444 (141)

Supplemental information on cash flows from operating activities:

Interest paid 8 12

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Private Segregated Pool

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.0%			
47,926,791	Manulife Dividend Income Private Pool, Series G	745,780	901,905
	Total investments	745,780	901,905
	Other assets less liabilities (0.0%)		(437)
	Net assets attributable to contractholders		
	100.0%		901,468

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.0	99.9
Other assets less liabilities	-	0.1
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Seg RESP Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	1,121,034	1,106,311
Subscriptions receivable	431	469
Receivable from investments sold	184	2,960
	<u>1,121,649</u>	<u>1,109,740</u>

Liabilities**Current liabilities**

Bank overdraft	184	2,960
Redemptions payable	361	550
Accrued expenses and other liabilities	2,829	2,477
	<u>3,374</u>	<u>5,987</u>

Net assets attributable to contractholders 1,118,275 1,103,753

Net assets attributable to contractholders per unit

Class 2	25.10	22.12
Class 3	25.13	22.14
Class 9	26.33	23.10
Class 13	25.41	22.39
Class 14	25.50	22.46
Class 15	25.41	22.35
Class 26	26.82	23.48
Class 29	24.87	21.86
Class 30	25.48	22.33
Class 39	27.86	24.31
Class 42	31.35	27.02
Class 45	27.78	24.25
Class 49	31.37	27.09
Class 54	31.24	26.97
Class 72	28.73	25.10
Class 76	26.05	22.79
Class 77	28.15	24.46
Class 78	29.12	25.22
Class 123	9.82	-
Class 124	9.82	-
Class 125	9.82	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	127,239	28,878
Realized gain (loss) on sales of investments	35,716	16,216
Change in unrealized appreciation (depreciation) in the value of investments	22,307	85,853
	<u>185,262</u>	<u>130,947</u>

Expenses

Management fees	27,216	26,985
Administration fees	4,889	4,906
Interest expense & bank charges	16	25
	<u>32,121</u>	<u>31,916</u>

Increase (decrease) in net assets attributable to contractholders 153,141 99,031

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	3.07	1.69
Class 3	3.09	1.71
Class 9	3.29	1.88
Class 13	3.05	1.67
Class 14	3.09	1.71
Class 15	3.13	1.64
Class 26	3.43	1.91
Class 29	3.07	1.71
Class 30	3.19	1.83
Class 39	3.62	2.03
Class 42	4.33	2.60
Class 45	3.59	2.03
Class 49	4.22	2.48
Class 54	4.15	2.64
Class 72	3.61	2.10
Class 76	3.35	1.92
Class 77	3.76	2.14
Class 78	3.90	2.32
Class 123	(0.50)	-
Class 124	(0.18)	-
Class 125	(0.18)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	1,103,753	1,120,663
Increase (decrease) in net assets attributable to contractholders	153,141	99,031
Unit transactions		
Proceeds from units issued	140,549	160,654
Redemption of units	(279,168)	(276,595)
Total unit transactions	<u>(138,619)</u>	<u>(115,941)</u>
Net assets attributable to contractholders - end of year	<u>1,118,275</u>	<u>1,103,753</u>

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Seg RESP Segregated Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 153,141 99,031

Adjustments for:

Distributions from underlying funds (127,239) (28,878)
Realized (gain) loss on sales of investments (35,716) (16,216)
Change in unrealized (appreciation) depreciation in the value of investments (22,307) (85,853)
Purchases of investments (2,512) (13,681)
Proceeds from disposition of investments 175,827 165,588
Accrued expenses and other liabilities 352 (196)

Net cash provided by (used in) operating activities

141,546 119,795

Cash flows from financing activities

Proceeds from sale of units 140,587 161,120
Payments for units redeemed (279,357) (277,409)

Net cash provided by (used in) financing activities

(138,770) (116,289)

Net increase (decrease) in cash

2,776 3,506

Cash (bank overdraft) beginning of year (2,960) (6,466)

Cash (bank overdraft) end of year

(184) (2,960)

Supplemental information on cash flows from operating activities:

Interest paid 16 25

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.2%			
53,844,324	Manulife Dividend Income Fund, Series G	955,871	1,121,034
	Total investments	955,871	1,121,034
	Other assets less liabilities (0.2%)		(2,759)
	Net assets attributable to contractholders		
	100.0%		1,118,275

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Disciplined Equity GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	152,437	149,943
Subscriptions receivable	29	35
Receivable from investments sold	41	66
	<u>152,507</u>	<u>150,044</u>

Liabilities**Current liabilities**

Bank overdraft	41	60
Redemptions payable	508	214
Payable on investments purchased	-	6
Accrued expenses and other liabilities	322	277
	<u>871</u>	<u>557</u>

Net assets attributable to contractholders 151,636 149,487

Net assets attributable to contractholders per unit

Class 4	21.45	18.49
Class 9	23.54	20.17
Class 20	22.67	19.51
Class 21	24.82	21.25
Class 27	24.64	21.10
Class 34	29.16	24.69
Class 35	34.47	28.85
Class 39	25.08	21.42
Class 42	25.01	21.08
Class 45	28.84	24.62
Class 49	31.89	27.05
Class 54	30.18	25.38
Class 76	22.01	18.82
Class 77	23.73	20.13
Class 78	24.82	21.11
Class 123	9.87	-
Class 124	9.87	-
Class 125	9.87	-
Group pension units	60.84	50.36

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	5,722	7,850
Realized gain (loss) on sales of investments	12,241	10,145
Change in unrealized appreciation (depreciation) in the value of investments	10,422	(748)
	<u>28,385</u>	<u>17,247</u>

Expenses

Management fees	2,920	2,973
Administration fees	656	679
Interest expense & bank charges	2	3
	<u>3,578</u>	<u>3,655</u>

Increase (decrease) in net assets attributable to contractholders 24,807 13,592

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	2.95	1.30
Class 9	3.38	1.55
Class 20	3.16	1.44
Class 21	3.59	1.64
Class 27	3.49	1.65
Class 34	4.47	2.20
Class 35	5.67	2.85
Class 39	3.64	1.64
Class 42	3.94	1.92
Class 45	4.25	1.83
Class 49	5.22	2.04
Class 54	4.80	2.08
Class 76	3.19	1.45
Class 77	3.60	1.77
Class 78	3.71	1.88
Class 123	0.08	-
Class 124	(0.13)	-
Class 125	(0.13)	-
Group pension units	10.46	5.35

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	149,487	151,843
Increase (decrease) in net assets attributable to contractholders	24,807	13,592
Unit transactions		
Proceeds from units issued	13,758	17,556
Redemption of units	(36,416)	(33,504)
Total unit transactions	<u>(22,658)</u>	<u>(15,948)</u>
Net assets attributable to contractholders - end of year	<u>151,636</u>	<u>149,487</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity Canadian Disciplined Equity GIF Select

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	24,807	13,592
Adjustments for:		
Distributions from underlying funds	(5,722)	(7,850)
Realized (gain) loss on sales of investments	(12,241)	(10,145)
Change in unrealized (appreciation) depreciation in the value of investments	(10,422)	748
Purchases of investments	(2,287)	(6,020)
Proceeds from disposition of investments	28,197	25,391
Accrued expenses and other liabilities	45	(41)
Net cash provided by (used in) operating activities	22,377	15,675
Cash flows from financing activities		
Proceeds from sale of units	13,764	17,614
Payments for units redeemed	(36,122)	(33,319)
Net cash provided by (used in) financing activities	(22,358)	(15,705)
Net increase (decrease) in cash	19	(30)
Cash (bank overdraft) beginning of year	(60)	(30)
Cash (bank overdraft) end of year	(41)	(60)
Supplemental information on cash flows from operating activities:		
Interest paid	2	3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.5%			
2,081,813	Fidelity Canadian Disciplined Equity Fund, Series O	83,793	152,437
	Total investments	83,793	152,437
	Other assets less liabilities (0.5%)		(801)
	Net assets attributable to contractholders		151,636
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.5	100.3
Other assets less liabilities	(0.5)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity True North GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	311,044	294,971
Subscriptions receivable	96	155
Receivable from investments sold	123	52
	<u>311,263</u>	<u>295,178</u>

Liabilities**Current liabilities**

Bank overdraft	123	45
Redemptions payable	60	460
Payable on investments purchased	-	7
Accrued expenses and other liabilities	712	621
	<u>895</u>	<u>1,133</u>

Net assets attributable to contractholders 310,368 294,045

Net assets attributable to contractholders per unit

Class 2	63.15	55.28
Class 3	50.67	44.36
Class 9	41.84	36.43
Class 24	24.42	21.28
Class 39	24.97	21.65
Class 42	28.87	24.73
Class 45	30.21	26.21
Class 49	33.82	29.14
Class 54	32.08	27.55
Class 76	21.79	18.94
Class 77	23.66	20.42
Class 78	24.89	21.50
Class 123	9.98	-
Class 124	9.99	-
Class 125	9.99	-
Group pension units	60.31	50.72

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	14,767	17,193
Realized gain (loss) on sales of investments	16,646	13,999
Change in unrealized appreciation (depreciation) in the value of investments	20,855	2,849
	<u>52,268</u>	<u>34,041</u>

Expenses

Management fees	5,951	5,875
Administration fees	2,021	2,004
Interest expense & bank charges	4	4
	<u>7,976</u>	<u>7,883</u>

Increase (decrease) in net assets attributable to contractholders 44,292 26,158

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	7.93	4.14
Class 3	6.31	3.35
Class 9	5.44	2.94
Class 24	3.14	1.91
Class 39	3.34	1.79
Class 42	4.14	2.37
Class 45	4.03	2.19
Class 49	4.59	2.31
Class 54	4.47	1.89
Class 76	2.87	1.53
Class 77	3.25	1.92
Class 78	3.39	2.03
Class 123	(0.16)	-
Class 124	(0.01)	-
Class 125	(0.01)	-
Group pension units	9.56	5.68

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	294,045	282,925
Increase (decrease) in net assets attributable to contractholders	44,292	26,158
Unit transactions		
Proceeds from units issued	31,854	40,692
Redemption of units	(59,823)	(55,730)
Total unit transactions	<u>(27,969)</u>	<u>(15,038)</u>
Net assets attributable to contractholders - end of year	<u>310,368</u>	<u>294,045</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity True North GIF

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 44,292 26,158

Adjustments for:

Distributions from underlying funds (14,767) (17,193)
Realized (gain) loss on sales of investments (16,646) (13,999)
Change in unrealized (appreciation) depreciation in the value of investments (20,855) (2,849)
Purchases of investments (3,526) (12,183)
Proceeds from disposition of investments 39,643 34,930
Accrued expenses and other liabilities 91 (48)

Net cash provided by (used in) operating activities

28,232 14,816

Cash flows from financing activities

Proceeds from sale of units 31,913 40,663
Payments for units redeemed (60,223) (55,604)

Net cash provided by (used in) financing activities

(28,310) (14,941)

Net increase (decrease) in cash

(78) (125)

Cash (bank overdraft) beginning of year (45) 80

Cash (bank overdraft) end of year

(123) (45)

Supplemental information on cash flows from operating activities:

Interest paid 4 4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
4,421,871	Fidelity True North Fund, Series O	180,813	311,044
	Total investments	180,813	311,044
	Other assets less liabilities (0.2%)		(676)
	Net assets attributable to contractholders		
	100.0%		310,368

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.3
Other assets less liabilities	(0.2)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity True North Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	58,704	57,754
Cash	4	-
Subscriptions receivable	16	-
Receivable from investments sold	-	2
	<u>58,724</u>	<u>57,756</u>

Liabilities**Current liabilities**

Bank overdraft	-	3
Redemptions payable	344	32
Payable on investments purchased	4	-
Accrued expenses and other liabilities	208	181
	<u>556</u>	<u>216</u>

Net assets attributable to contractholders 58,168 57,540

Net assets attributable to contractholders per unit

Class 14	47.87	41.97
Class 17	55.76	48.88
Class 21	25.71	22.45
Class 26	33.82	29.44

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	2,787	3,354
Realized gain (loss) on sales of investments	4,190	3,572
Change in unrealized appreciation (depreciation) in the value of investments	3,104	(59)
	<u>10,081</u>	<u>6,867</u>

Expenses

Management fees	2,298	2,282
Administration fees	43	42
Interest expense & bank charges	1	1
	<u>2,342</u>	<u>2,325</u>

Increase (decrease) in net assets attributable to contractholders 7,739 4,542

Increase (decrease) in net assets attributable to contractholders per unit

Class 14	5.90	3.07
Class 17	6.92	3.60
Class 21	3.29	1.73
Class 26	4.40	2.37

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	57,540	58,768
Increase (decrease) in net assets attributable to contractholders	7,739	4,542
Unit transactions		
Proceeds from units issued	920	712
Redemption of units	(8,031)	(6,482)
Total unit transactions	<u>(7,111)</u>	<u>(5,770)</u>
Net assets attributable to contractholders - end of year	<u>58,168</u>	<u>57,540</u>

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	7,739	4,542
Adjustments for:		
Distributions from underlying funds	(2,787)	(3,354)
Realized (gain) loss on sales of investments	(4,190)	(3,572)
Change in unrealized (appreciation) depreciation in the value of investments	(3,104)	59
Purchases of investments	(246)	(407)
Proceeds from disposition of investments	9,383	8,517
Payable to Manager	-	(2)
Accrued expenses and other liabilities	27	(17)
Net cash provided by (used in) operating activities	<u>6,822</u>	<u>5,766</u>
Cash flows from financing activities		
Proceeds from sale of units	904	712
Payments for units redeemed	(7,719)	(6,480)
Net cash provided by (used in) financing activities	<u>(6,815)</u>	<u>(5,768)</u>
Net increase (decrease) in cash	7	(2)
Cash (bank overdraft) beginning of year	(3)	(1)
Cash (bank overdraft) end of year	<u>4</u>	<u>(3)</u>
Supplemental information on cash flows from operating activities:		
Interest paid	1	1

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity True North Seg Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.9%			
834,556	Fidelity True North Fund, Series O	32,627	58,704
	Total investments	32,627	58,704
	Other assets less liabilities (0.9%)		(536)
	Net assets attributable to contractholders		
	100.0%		58,168

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.9	100.4
Other assets less liabilities	(0.9)	(0.4)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Growth Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	141,559	172,735
Subscriptions receivable	14	30
Receivable from investments sold	205	967
	<u>141,778</u>	<u>173,732</u>

Liabilities**Current liabilities**

Bank overdraft	113	269
Redemptions payable	1	66
Payable on investments purchased	92	698
Accrued expenses and other liabilities	4	4
	<u>210</u>	<u>1,037</u>

Net assets attributable to contractholders 141,568 172,695

Net assets attributable to contractholders per unit

Class 36	77.35	67.68
Group pension units	55.43	46.08

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	-	11
Distribution income from underlying funds	12,659	9,496
Income from securities lending	-	1
Realized gain (loss) on sales of investments	3,227	29,807
Change in unrealized appreciation (depreciation) in the value of investments	10,469	(21,677)
	<u>26,355</u>	<u>17,638</u>

Expenses

Management fees	44	46
Interest expense & bank charges	2	10
	<u>46</u>	<u>56</u>

Increase (decrease) in net assets attributable to contractholders 26,309 17,582

Increase (decrease) in net assets attributable to contractholders per unit

Class 36	9.71	3.49
Group pension units	9.14	4.58

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 172,695 161,862

Increase (decrease) in net assets attributable to contractholders 26,309 17,582

Unit transactions

Proceeds from units issued 10,131 23,973

Redemption of units (67,567) (30,722)

Total unit transactions (57,436) (6,749)

Net assets attributable to contractholders - end of year 141,568 172,695

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 26,309 17,582

Adjustments for:

Distributions from underlying funds (12,659) (9,496)

Realized (gain) loss on sales of investments (3,227) (29,807)

Change in unrealized (appreciation) depreciation in the value of investments (10,469) 21,677

Purchases of investments (6,392) (172,188)

Proceeds from disposition of investments 64,079 178,708

Net cash provided by (used in) operating activities 57,641 6,476

Cash flows from financing activities

Proceeds from sale of units 10,147 23,962

Payments for units redeemed (67,632) (30,698)

Net cash provided by (used in) financing activities (57,485) (6,736)

Net increase (decrease) in cash 156 (260)

Cash (bank overdraft) beginning of year (269) (9)

Cash (bank overdraft) end of year (113) (269)

Supplemental information on cash flows from operating activities:

Interest received, net of foreign withholding taxes - 11

Interest paid 2 10

The accompanying notes are an integral part of the financial statements.

Manulife Growth Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.0%			
3,098,521	Beutel Goodman Fundamental Canadian Equity Fund, Class I	43,873	47,205
4,506,479	CC&L Group Canadian Q Growth Fund	44,847	47,194
2,332,161	Fidelity Canadian Focused Equity Institutional Trust	41,254	47,160
	Total investments	129,974	141,559
	Other assets less liabilities 0.0%		9
	Net assets attributable to contractholders		
	100.0%		141,568

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.0	100.0
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Growth Opportunities GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	36,426	35,352
Cash	68	6
Subscriptions receivable	1	1
Receivable from investments sold	-	6
	<u>36,495</u>	<u>35,365</u>

Liabilities**Current liabilities**

Redemptions payable	10	1
Payable on investments purchased	68	12
Accrued expenses and other liabilities	108	91
	<u>186</u>	<u>104</u>

Net assets attributable to contractholders 36,309 35,261

Net assets attributable to contractholders per unit

Class 2	30.85	26.31
Class 3	30.75	26.22
Class 9	34.78	29.49
Class 39	20.77	17.51
Class 42	17.49	14.61
Class 45	22.64	19.08
Class 49	25.61	21.33
Class 54	20.94	17.42

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	493	1,490
Realized gain (loss) on sales of investments	454	(1)
Change in unrealized appreciation (depreciation) in the value of investments	6,217	(1,301)
	<u>7,164</u>	<u>188</u>

Expenses

Management fees	968	1,069
Administration fees	228	249
Interest expense & bank charges	1	1
	<u>1,197</u>	<u>1,319</u>

Increase (decrease) in net assets attributable to contractholders 5,967 (1,131)

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	4.58	(0.76)
Class 3	4.59	(0.86)
Class 9	5.34	(0.79)
Class 39	3.30	(0.41)
Class 42	2.88	(0.20)
Class 45	3.60	(0.54)
Class 49	4.28	(0.22)
Class 54	3.52	(0.18)

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year	35,261	42,000
Increase (decrease) in net assets attributable to contractholders	5,967	(1,131)
Unit transactions		
Proceeds from units issued	1,908	3,905
Redemption of units	(6,827)	(9,513)
Total unit transactions	<u>(4,919)</u>	<u>(5,608)</u>
Net assets attributable to contractholders - end of year	<u>36,309</u>	<u>35,261</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders	5,967	(1,131)
Adjustments for:		
Distributions from underlying funds	(493)	(1,490)
Realized (gain) loss on sales of investments	(454)	1
Change in unrealized (appreciation) depreciation in the value of investments	(6,217)	1,301
Purchases of investments	(437)	(1,461)
Proceeds from disposition of investments	6,589	8,430
Accrued expenses and other liabilities	17	(22)

Net cash provided by (used in) operating activities 4,972 5,628

Cash flows from financing activities

Proceeds from sale of units	1,908	3,940
Payments for units redeemed	(6,818)	(9,563)

Net cash provided by (used in) financing activities (4,910) (5,623)

Net increase (decrease) in cash 62 5
Cash (bank overdraft) beginning of year 6 1

Cash (bank overdraft) end of year 68 6

Supplemental information on cash flows from operating activities:

Interest paid	1	1
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Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
760,909	Manulife Growth Opportunities Fund, Series G	31,280	36,426
	Total investments	<u>31,280</u>	<u>36,426</u>
	Other assets less liabilities (0.3%)		<u>(117)</u>
	Net assets attributable to contractholders		<u>36,309</u>
	100.0%		<u>36,309</u>

The accompanying notes are an integral part of the financial statements.

Manulife Growth Opportunities GIF

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	51,471	44,872
Subscriptions receivable	12	-
Receivable from investments sold	13	3
	<u>51,496</u>	<u>44,875</u>
Liabilities		
Current liabilities		
Bank overdraft	13	2
Redemptions payable	-	133
Payable to Manager	-	1
Accrued expenses and other liabilities	174	135
	<u>187</u>	<u>271</u>
Net assets attributable to contractholders	<u>51,309</u>	<u>44,604</u>
Net assets attributable to contractholders per unit		
Class 2	45.24	36.46
Class 3	38.45	30.97
Class 9	35.21	28.23
Class 20	24.29	19.46
Class 26	27.15	21.68
Class 39	28.40	22.56
Class 42	29.49	23.21
Class 45	31.55	25.07
Class 49	35.15	27.75
Class 54	33.60	26.34

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	613	667
Realized gain (loss) on sales of investments	4,975	4,051
Change in unrealized appreciation (depreciation) in the value of investments	6,880	2,875
	<u>12,468</u>	<u>7,593</u>
Expenses		
Management fees	1,423	1,263
Administration fees	450	411
	<u>1,873</u>	<u>1,674</u>
Increase (decrease) in net assets attributable to contractholders	<u>10,595</u>	<u>5,919</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	8.87	4.54
Class 3	7.53	3.86
Class 9	7.05	3.64
Class 20	4.86	2.53
Class 26	5.57	2.87
Class 39	5.92	3.13
Class 42	6.28	3.40
Class 45	6.38	3.41
Class 49	7.41	4.01
Class 54	7.25	3.91

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	44,604	42,403
Increase (decrease) in net assets attributable to contractholders	10,595	5,919
Unit transactions		
Proceeds from units issued	3,202	2,610
Redemption of units	(7,092)	(6,328)
Total unit transactions	<u>(3,890)</u>	<u>(3,718)</u>
Net assets attributable to contractholders - end of year	<u>51,309</u>	<u>44,604</u>

The accompanying notes are an integral part of the financial statements.

Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	10,595	5,919
Adjustments for:		
Distributions from underlying funds	(613)	(667)
Realized (gain) loss on sales of investments	(4,975)	(4,051)
Change in unrealized (appreciation) depreciation in the value of investments	(6,880)	(2,875)
Purchases of investments	(1,576)	(1,135)
Proceeds from disposition of investments	7,435	6,563
Payable to Manager	(1)	1
Accrued expenses and other liabilities	39	(5)
Net cash provided by (used in) operating activities	4,024	3,750
Cash flows from financing activities		
Proceeds from sale of units	3,190	2,610
Payments for units redeemed	(7,225)	(6,317)
Net cash provided by (used in) financing activities	(4,035)	(3,707)
Net increase (decrease) in cash	(11)	43
Cash (bank overdraft) beginning of year	(2)	(45)
Cash (bank overdraft) end of year	(13)	(2)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
713,216	Invesco EQV Canadian Premier Equity Class, Series I	15,899	51,471
	Total investments	15,899	51,471
	Other assets less liabilities (0.3%)		(162)
	Net assets attributable to contractholders		51,309
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.6
Other assets less liabilities	(0.3)	(0.6)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Plus Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	187,042	160,136
Cash	70	80
Subscriptions receivable	190	65
	<u>187,302</u>	<u>160,281</u>

Liabilities**Current liabilities**

Redemptions payable	79	14
Payable on investments purchased	70	80
Accrued expenses and other liabilities	446	337
	<u>595</u>	<u>431</u>

Net assets attributable to contractholders 186,707 159,850

Net assets attributable to contractholders per unit

Class 39	16.03	12.59
Class 42	16.92	13.20
Class 45	16.06	12.61
Class 49	16.77	13.07
Class 54	17.28	13.43
Class 76	26.34	20.72
Class 77	28.66	22.37
Class 78	29.96	23.27
Class 82	17.58	13.76
Class 83	17.35	13.61
Class 84	18.66	14.44
Class 123	10.01	-
Class 124	10.02	-
Class 125	10.02	-
Class 126	10.02	-
Class 127	10.02	-
Class 128	10.05	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	17,709	12,157
Realized gain (loss) on sales of investments	3,222	(140)
Change in unrealized appreciation (depreciation) in the value of investments	25,636	18,143
	<u>46,567</u>	<u>30,160</u>

Expenses

Management fees	4,410	3,699
Administration fees	274	250
Interest expense & bank charges	3	1
	<u>4,687</u>	<u>3,950</u>

Increase (decrease) in net assets attributable to contractholders 41,880 26,210

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	3.44	2.19
Class 42	3.74	2.29
Class 45	3.44	2.13
Class 49	4.77	2.26
Class 54	2.76	2.42
Class 76	5.63	3.53
Class 77	6.29	3.93
Class 78	6.69	4.19
Class 82	3.81	2.27
Class 83	3.71	2.36
Class 84	4.17	2.69
Class 123	(0.43)	-
Class 124	0.02	-
Class 125	0.02	-
Class 126	(0.03)	-
Class 127	0.02	-
Class 128	0.05	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	159,850	124,230
Increase (decrease) in net assets attributable to contractholders	41,880	26,210
Unit transactions		
Proceeds from units issued	32,913	40,603
Redemption of units	(47,936)	(31,193)
Total unit transactions	<u>(15,023)</u>	<u>9,410</u>
Net assets attributable to contractholders - end of year	<u>186,707</u>	<u>159,850</u>

The accompanying notes are an integral part of the financial statements.

Manulife Dividend Income Plus Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	41,880	26,210
Adjustments for:		
Distributions from underlying funds	(17,709)	(12,157)
Realized (gain) loss on sales of investments	(3,222)	140
Change in unrealized (appreciation) depreciation in the value of investments	(25,636)	(18,143)
Purchases of investments	(9,053)	(20,596)
Proceeds from disposition of investments	28,704	15,829
Accrued expenses and other liabilities	109	51
Net cash provided by (used in) operating activities	15,073	(8,666)
Cash flows from financing activities		
Proceeds from sale of units	32,788	40,584
Payments for units redeemed	(47,871)	(32,104)
Net cash provided by (used in) financing activities	(15,083)	8,480
Net increase (decrease) in cash	(10)	(186)
Cash (bank overdraft) beginning of year	80	266
Cash (bank overdraft) end of year	70	80
Supplemental information on cash flows from operating activities:		
Interest paid	3	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'('000)	Fair value (\$)'('000)
Mutual Funds 100.2%			
13,032,507	Manulife Dividend Income Plus Fund, Series G	162,306	187,042
	Total investments	162,306	187,042
	Other assets less liabilities (0.2%)		(335)
	Net assets attributable to contractholders		186,707
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus TD Dividend Growth

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	4,910	5,333
	<u>4,910</u>	<u>5,333</u>
Liabilities		
Current liabilities		
Accrued expenses and other liabilities	14	13
	<u>14</u>	<u>13</u>
Net assets attributable to contractholders	<u>4,896</u>	<u>5,320</u>
Net assets attributable to contractholders per unit		
Class 76	20.38	17.43
Class 77	22.10	18.77
Class 78	22.70	19.23

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	163	199
Realized gain (loss) on sales of investments	390	240
Change in unrealized appreciation (depreciation) in the value of investments	379	49
	<u>932</u>	<u>488</u>
Expenses		
Management fees	98	104
Administration fees	64	68
	<u>162</u>	<u>172</u>
Increase (decrease) in net assets attributable to contractholders	<u>770</u>	<u>316</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 76	2.91	0.98
Class 77	3.33	1.22
Class 78	3.47	1.32

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	5,320	5,438
Increase (decrease) in net assets attributable to contractholders		
Unit transactions		
Proceeds from units issued	530	929
Redemption of units	(1,724)	(1,363)
Total unit transactions	<u>(1,194)</u>	<u>(434)</u>
Net assets attributable to contractholders - end of year	<u>4,896</u>	<u>5,320</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	770	316
Adjustments for:		
Distributions from underlying funds	(163)	(199)
Realized (gain) loss on sales of investments	(390)	(240)
Change in unrealized (appreciation) depreciation in the value of investments	(379)	(49)
Purchases of investments	(363)	(735)
Proceeds from disposition of investments	1,718	1,343
Accrued expenses and other liabilities	1	(2)
Net cash provided by (used in) operating activities	<u>1,194</u>	<u>434</u>
Cash flows from financing activities		
Proceeds from sale of units	530	930
Payments for units redeemed	(1,724)	(1,363)
Net cash provided by (used in) financing activities	<u>(1,194)</u>	<u>(433)</u>
Net increase (decrease) in cash	-	1
Cash (bank overdraft) beginning of year	-	(1)
Cash (bank overdraft) end of year	<u>-</u>	<u>-</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
172,721	TD Dividend Growth Fund, Series O	3,461	4,910
	Total investments	3,461	4,910
	Other assets less liabilities (0.3%)		(14)
	Net assets attributable to contractholders		<u>4,896</u>
	100.0%		<u>4,896</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus TD Dividend Growth

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Smart Dividend ETF Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	36,733	30,707
Cash	3,377	1,528
Subscriptions receivable	17	10
Receivable from Manager	8	6
Interest, dividends and other receivables	321	286
	<u>40,456</u>	<u>32,537</u>
Liabilities		
Current liabilities		
Redemptions payable	1	12
Accrued expenses and other liabilities	80	56
	<u>81</u>	<u>68</u>
Net assets attributable to contractholders	<u>40,375</u>	<u>32,469</u>
Net assets attributable to contractholders per unit		
Class 45	11.83	10.45
Class 49	12.15	10.66
Class 54	12.49	10.84
Class 72	12.26	10.83
Class 82	11.95	10.52
Class 83	11.80	10.42
Class 84	12.40	10.80

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	96	94
Dividend income	1,207	1,101
Other income (loss)	95	85
Realized gain (loss) on sales of investments	380	(49)
Change in unrealized appreciation (depreciation) in the value of investments	3,547	1,992
	<u>5,325</u>	<u>3,223</u>
Expenses		
Management fees	815	727
Administration fees	8	7
Transaction costs	2	7
	<u>825</u>	<u>741</u>
Increase (decrease) in net assets attributable to contractholders	<u>4,500</u>	<u>2,482</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 45	1.37	0.75
Class 49	1.49	0.28
Class 54	1.65	11.33
Class 72	1.37	0.52
Class 82	1.42	0.77
Class 83	1.38	1.26
Class 84	1.57	1.08

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	32,469	26,986
Increase (decrease) in net assets attributable to contractholders	4,500	2,482
Unit transactions		
Proceeds from units issued	12,356	17,816
Redemption of units	(8,950)	(14,815)
Total unit transactions	<u>3,406</u>	<u>3,001</u>
Net assets attributable to contractholders - end of year	<u>40,375</u>	<u>32,469</u>

The accompanying notes are an integral part of the financial statements.

Manulife Smart Dividend ETF Segregated Fund

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	4,500	2,482
Adjustments for:		
Realized (gain) loss on sales of investments	(380)	49
Change in unrealized (appreciation) depreciation in the value of investments	(3,547)	(1,992)
Purchases of investments	(2,099)	(6,494)
Proceeds from disposition of investments	-	1,893
Receivable from Manager	(2)	(2)
Interest, dividends and other receivables	(35)	(15)
Accrued expenses and other liabilities	24	12
Net cash provided by (used in) operating activities	(1,539)	(4,067)
Cash flows from financing activities		
Proceeds from sale of units	12,349	17,868
Payments for units redeemed	(8,961)	(14,814)
Net cash provided by (used in) financing activities	3,388	3,054
Net increase (decrease) in cash	1,849	(1,013)
Cash (bank overdraft) beginning of year	1,528	2,541
Cash (bank overdraft) end of year	3,377	1,528
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	96	94
Dividends received, net of foreign withholding taxes	1,172	1,086

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Exchange-Traded Funds 91.0%			
2,497,107	Manulife Smart Dividend ETF, Common Units	32,644	36,733
	Investments	32,644	36,733
	Transaction costs	(25)	
	Total investments	32,619	36,733
	Other assets less liabilities 9.0%		3,642
	Net assets attributable to contractholders		
	100.0%		40,375

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Exchange-Traded Funds	91.0	94.6
Other assets less liabilities	9.0	5.4
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal U.S. All Cap Equity Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	230,573	210,369
Cash	3	-
Subscriptions receivable	1	11
Receivable from investments sold	-	278
	<u>230,577</u>	<u>210,658</u>
Liabilities		
Current liabilities		
Bank overdraft	-	278
Redemptions payable	10	30
Payable on investments purchased	3	-
Accrued expenses and other liabilities	670	542
	<u>683</u>	<u>850</u>
Net assets attributable to contractholders	<u>229,894</u>	<u>209,808</u>
Net assets attributable to contractholders per unit		
Class 85	42.41	32.33
Class 86	40.77	31.13
Class 87	41.07	31.37
Class 88	46.31	35.11
Class 95	73.68	56.44
Class 96	70.37	54.20
Class 97	75.91	57.70
Class 98	72.25	55.28
Class 102	57.58	44.09
Class 103	62.35	47.42
Class 104	48.44	36.71
Class 105	55.09	42.43
Class 106	59.74	45.69
Class 107	46.50	35.45

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	7,357	7,946
Realized gain (loss) on sales of investments	27,623	19,658
Change in unrealized appreciation (depreciation) in the value of investments	30,717	30,471
	<u>65,697</u>	<u>58,075</u>
Expenses		
Management fees	5,801	5,305
Administration fees	49	45
Insurance fees	1,391	1,281
Interest expense & bank charges	5	5
	<u>7,246</u>	<u>6,636</u>
Increase (decrease) in net assets attributable to contractholders	<u>58,451</u>	<u>51,439</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 85	10.10	7.39
Class 86	9.67	7.23
Class 87	9.76	7.36
Class 88	11.16	8.09
Class 95	17.21	12.84
Class 96	16.34	12.40
Class 97	18.23	13.53
Class 98	16.04	13.13
Class 102	13.44	10.11
Class 103	14.81	10.84
Class 104	11.76	8.63
Class 105	12.66	9.40
Class 106	13.97	10.15
Class 107	11.06	8.07

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	209,808	196,412
Increase (decrease) in net assets attributable to contractholders	58,451	51,439
Unit transactions		
Proceeds from units issued	22,444	15,023
Redemption of units	(60,809)	(53,066)
Total unit transactions	<u>(38,365)</u>	<u>(38,043)</u>
Net assets attributable to contractholders - end of year	<u>229,894</u>	<u>209,808</u>

The accompanying notes are an integral part of the financial statements.

Ideal U.S. All Cap Equity Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 58,451 51,439

Adjustments for:

Distributions from underlying funds (7,357) (7,946)
Realized (gain) loss on sales of investments (27,623) (19,658)
Change in unrealized (appreciation) depreciation in the value of investments (30,717) (30,471)
Purchases of investments (7,701) (2,093)
Proceeds from disposition of investments 53,475 46,738
Accrued expenses and other liabilities 128 (11)

Net cash provided by (used in) operating activities

38,656 37,998

Cash flows from financing activities

Proceeds from sale of units 22,454 15,083
Payments for units redeemed (60,829) (53,078)

Net cash provided by (used in) financing activities

(38,375) (37,995)

Net increase (decrease) in cash

281 3

Cash (bank overdraft) beginning of year (278) (281)

Cash (bank overdraft) end of year

3 (278)

Supplemental information on cash flows from operating activities:

Interest paid 5 5

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.3%			
6,548,736	Manulife U.S. All Cap Equity Fund, Series G	104,134	230,573
	Total investments	104,134	230,573
	Other assets less liabilities (0.3%)		(679)
	Net assets attributable to contractholders		
	100.0%		229,894

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal U.S. Dividend Income Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	608,268	583,913
Cash	213	-
Subscriptions receivable	96	229
Receivable from investments sold	-	371
	<u>608,577</u>	<u>584,513</u>

Liabilities**Current liabilities**

Bank overdraft	-	307
Redemptions payable	440	255
Payable on investments purchased	213	64
Accrued expenses and other liabilities	1,619	1,393
	<u>2,272</u>	<u>2,019</u>

Net assets attributable to contractholders 606,305 582,494

Net assets attributable to contractholders per unit

Class 39	19.41	16.36
Class 42	20.39	17.05
Class 45	19.38	16.34
Class 49	20.10	16.84
Class 54	20.82	17.37
Class 76	18.98	16.06
Class 77	20.19	16.88
Class 78	20.63	17.23
Class 82	17.52	14.69
Class 83	17.41	14.63
Class 84	18.47	15.32
Class 85	44.13	37.15
Class 86	35.09	29.60
Class 87	42.68	36.01
Class 88	47.98	40.19
Class 95	53.01	44.92
Class 96	50.72	43.18
Class 97	56.39	47.47
Class 98	53.86	45.61
Class 102	43.31	36.68
Class 103	46.21	38.93
Class 105	41.54	35.37
Class 106	44.56	37.71
Class 108	23.78	20.07
Class 109	24.62	20.69
Class 110	26.11	21.80
Class 123	9.81	-
Class 124	9.81	-
Class 125	9.81	-
Class 126	9.81	-
Class 127	9.81	-
Class 128	9.84	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	97,643	5,129
Realized gain (loss) on sales of investments	21,748	5,043
Change in unrealized appreciation (depreciation) in the value of investments	1,727	70,356
	<u>121,118</u>	<u>80,528</u>

Expenses

Management fees	15,346	14,883
Administration fees	1,132	1,080
Insurance fees	1,836	1,901
Interest expense & bank charges	8	15
	<u>18,322</u>	<u>17,879</u>

Increase (decrease) in net assets attributable to contractholders 102,796 62,649

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	3.12	1.65
Class 42	3.35	1.83
Class 45	3.10	1.64
Class 49	3.25	2.02
Class 54	3.37	1.93
Class 76	2.96	1.55
Class 77	3.32	1.81
Class 78	3.40	1.86
Class 82	2.77	1.54
Class 83	2.81	1.53
Class 84	3.09	1.77
Class 85	7.16	3.80
Class 86	5.61	2.98
Class 87	6.82	3.63
Class 88	7.85	4.10
Class 95	8.17	4.35
Class 96	7.72	4.01
Class 97	9.31	4.83
Class 98	8.34	4.40
Class 102	6.79	3.56
Class 103	7.54	3.91
Class 105	6.32	3.24
Class 106	6.93	3.68
Class 108	3.79	2.04
Class 109	3.92	2.14
Class 110	4.31	2.35
Class 123	(0.50)	-
Class 124	(0.19)	-
Class 125	(0.19)	-
Class 126	(0.15)	-
Class 127	(0.19)	-
Class 128	(0.47)	-

The accompanying notes are an integral part of the financial statements.

Ideal U.S. Dividend Income Fund

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	582,494	613,664
Increase (decrease) in net assets attributable to contractholders	102,796	62,649
Unit transactions		
Proceeds from units issued	81,649	61,130
Redemption of units	(160,634)	(154,949)
Total unit transactions	(78,985)	(93,819)
Net assets attributable to contractholders - end of year	<u>606,305</u>	<u>582,494</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	102,796	62,649
Adjustments for:		
Distributions from underlying funds	(97,643)	(5,129)
Realized (gain) loss on sales of investments	(21,748)	(5,043)
Change in unrealized (appreciation) depreciation in the value of investments	(1,727)	(70,356)
Purchases of investments	(8,185)	(2,499)
Proceeds from disposition of investments	105,468	114,359
Accrued expenses and other liabilities	226	(162)
Net cash provided by (used in) operating activities	<u>79,187</u>	<u>93,819</u>
Cash flows from financing activities		
Proceeds from sale of units	81,782	61,395
Payments for units redeemed	(160,449)	(155,424)
Net cash provided by (used in) financing activities	<u>(78,667)</u>	<u>(94,029)</u>
Net increase (decrease) in cash	520	(210)
Cash (bank overdraft) beginning of year	(307)	(97)
Cash (bank overdraft) end of year	<u>213</u>	<u>(307)</u>
Supplemental information on cash flows from operating activities:		
Interest paid	8	15

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
Mutual Funds 100.3%			
34,047,828	Manulife U.S. Dividend Income Fund, Series G	543,087	608,268
	Total investments	<u>543,087</u>	<u>608,268</u>
	Other assets less liabilities (0.3%)		<u>(1,963)</u>
	Net assets attributable to contractholders		<u>606,305</u>
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	<u>100.0</u>	<u>100.0</u>

The accompanying notes are an integral part of the financial statements.

Manulife American Equity Index (U.S.\$) Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	53,185	52,236
Cash	23	45
Margin deposited on derivatives	7,127	3,195
Subscriptions receivable	2	40
Interest, dividends and other receivables	575	311
Derivative assets	-	2,115
	<u>60,912</u>	<u>57,942</u>

Liabilities**Current liabilities**

Redemptions payable	572	39
Accrued expenses and other liabilities	156	133
Derivative liabilities	1,900	1
	<u>2,628</u>	<u>173</u>

Net assets attributable to contractholders 58,284 57,769

Net assets attributable to contractholders per unit

Class 14	21.17	17.76
Class 17	78.89	66.19
Class 21	29.78	25.18
Class 26	32.27	27.15
Class 28	30.06	25.35

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	2,541	2,334
Foreign exchange gain (loss) on currency	13	16
Income from securities lending	6	9
Realized gain (loss) on derivatives	13,661	5,731
Change in unrealized appreciation (depreciation) in the value of derivatives	(4,014)	4,018
	<u>12,207</u>	<u>12,108</u>

Expenses

Management fees	1,717	1,581
Administration fees	45	41
Interest expense & bank charges	-	1
Transaction costs	5	4
	<u>1,767</u>	<u>1,627</u>

Increase (decrease) in net assets attributable to contractholders 10,440 10,481

Increase (decrease) in net assets attributable to contractholders per unit

Class 14	3.48	3.04
Class 17	12.98	11.39
Class 21	4.56	4.20
Class 26	5.24	4.67
Class 28	4.79	4.24

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 57,769 52,815

Increase (decrease) in net assets attributable to contractholders 10,440 10,481

Unit transactions

Proceeds from units issued 966 931

Redemption of units (10,891) (6,458)

Total unit transactions (9,925) (5,527)

Net assets attributable to contractholders - end of year 58,284 57,769

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 10,440 10,481

Adjustments for:

Realized (gain) loss on derivatives (13,661) (5,731)

Change in unrealized (appreciation) depreciation in the value of derivatives 4,014 (4,018)

Purchases of investments (245,950) (485,524)

Proceeds from disposition of investments 258,662 486,873

Margin on derivatives (3,932) 3,620

Interest, dividends and other receivables (264) (159)

Payable to Manager - (5)

Accrued expenses and other liabilities 23 2

Net cash provided by (used in) operating activities 9,332 5,539

Cash flows from financing activities

Proceeds from sale of units 1,004 891

Payments for units redeemed (10,358) (6,443)

Net cash provided by (used in) financing activities (9,354) (5,552)

Net increase (decrease) in cash (22) (13)

Cash (bank overdraft) beginning of year 45 58

Cash (bank overdraft) end of year 23 45

Supplemental information on cash flows from operating activities:

Interest received, net of foreign withholding taxes 2,277 2,175

Interest paid - 1

The accompanying notes are an integral part of the financial statements.

Manulife American Equity Index (U.S.\$) Fund

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Short-Term Investments 91.3%			
5,000	Bank of Montreal, 5.00%, Jan 15, 2025	4,762	4,762
5,000	Canadian Imperial Bank of Commerce, 3.65%, Oct 06, 2025	4,824	4,824
700	Canadian Treasury Bill, 2.97%, Jan 03, 2025	681	681
300	Canadian Treasury Bill, 3.15%, Jan 15, 2025	298	298
800	Canadian Treasury Bill, 3.18%, Jan 30, 2025	797	797
5,900	Canadian Treasury Bill, 3.04%, Feb 12, 2025	5,846	5,846
31,500	Canadian Treasury Bill, 3.10%, Mar 12, 2025	31,206	31,206
236	North West Redwater Partnership / NWR Financing Co., Ltd., 3.70%, Jan 14, 2025	235	235
3,000	The Bank of Nova Scotia, 4.95%, Mar 26, 2025	2,859	2,859
1,760	The Bank of Nova Scotia, 4.97%, May 29, 2025	1,677	1,677
	Total investments	53,185	53,185
	Derivative liabilities (3.3%)		(1,900)
	Other assets less liabilities 12.0%		6,999
	Net assets attributable to contractholders		58,284
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Short-Term Investments	91.3	90.4
Derivative assets	-	3.7
Derivative liabilities	(3.3)	-
Other assets less liabilities	12.0	5.9
	100.0	100.0

Futures contracts (3.3%)

No. of contracts	Contract price	Futures contracts	Maturity date	Commitment amount (\$ ('000)	Price as at December 31, 2024	Unrealized gain (loss) (CAD \$) ('000)
1	USD 5,987.50	S&P 500 Index EMINI Futures	Mar 21, 2025	USD 297	USD 5,935.75	(4)
137	USD 6,128.25	S&P 500 Index EMINI Futures	Mar 21, 2025	USD 40,660	USD 5,935.75	(1,896)
					Derivative liabilities	(1,900)

The accompanying notes are an integral part of the financial statements.

Manulife American Equity Index GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	15,891	13,337
Receivable from investments sold	-	7
	<u>15,891</u>	<u>13,344</u>

Liabilities**Current liabilities**

Bank overdraft	-	7
Redemptions payable	5	-
Accrued expenses and other liabilities	49	37
	<u>54</u>	<u>44</u>

Net assets attributable to contractholders 15,837 13,300

Net assets attributable to contractholders per unit

Class 2	36.45	27.76
Class 3	39.63	30.14
Class 9	35.02	26.48
Class 20	44.48	33.93
Class 26	46.43	35.19
Class 29	57.24	43.61
Class 30	47.88	36.28

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	553	840
Other income (loss)	2	1
Realized gain (loss) on sales of investments	1,112	900
Change in unrealized appreciation (depreciation) in the value of investments	2,856	877
	<u>4,523</u>	<u>2,618</u>

Expenses

Management fees	429	369
Administration fees	85	73
	<u>514</u>	<u>442</u>

Increase (decrease) in net assets attributable to contractholders 4,009 2,176

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	8.75	4.32
Class 3	9.46	4.70
Class 9	8.51	4.30
Class 20	10.58	5.22
Class 26	11.99	5.61
Class 29	13.70	6.77
Class 30	11.64	5.84

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 13,300 12,405

Increase (decrease) in net assets attributable to contractholders 4,009 2,176

Unit transactions

Proceeds from units issued 18 145

Redemption of units (1,490) (1,426)

Total unit transactions (1,472) (1,281)

Net assets attributable to contractholders - end of year 15,837 13,300

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 4,009 2,176

Adjustments for:

Distributions from underlying funds (553) (840)

Realized (gain) loss on sales of investments (1,112) (900)

Change in unrealized (appreciation) depreciation in the value of investments (2,856) (877)

Purchases of investments (6) (4)

Proceeds from disposition of investments 1,980 1,815

Accrued expenses and other liabilities 12 1

Net cash provided by (used in) operating activities 1,474 1,371

Cash flows from financing activities

Proceeds from sale of units 18 145

Payments for units redeemed (1,485) (1,523)

Net cash provided by (used in) financing activities (1,467) (1,378)

Net increase (decrease) in cash 7 (7)

Cash (bank overdraft) beginning of year (7) -

Cash (bank overdraft) end of year - (7)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
---	------	-----------------------------	---------------------------

Mutual Funds 100.3%

471,646	Manulife Investment Management US Equity Index Pooled Fund	6,584	15,891
	Total investments	<u>6,584</u>	<u>15,891</u>
	Other assets less liabilities (0.3%)		(54)

Net assets attributable to contractholders
100.0% 15,837

The accompanying notes are an integral part of the financial statements.

Manulife American Equity Index GIF

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity American Disciplined Equity GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	211,903	123,262
Cash	35	138
Subscriptions receivable	471	16
	<u>212,409</u>	<u>123,416</u>
Liabilities		
Current liabilities		
Redemptions payable	135	121
Payable on investments purchased	35	137
Accrued expenses and other liabilities	542	284
	<u>712</u>	<u>542</u>
Net assets attributable to contractholders	<u>211,697</u>	<u>122,874</u>
Net assets attributable to contractholders per unit		
Class 4	43.64	32.14
Class 9	47.63	34.90
Class 27	50.88	37.22
Class 39	51.80	37.75
Class 42	59.85	43.28
Class 45	61.60	44.91
Class 49	69.34	50.17
Class 54	67.90	48.99
Class 123	10.17	-
Class 124	10.18	-
Class 125	10.18	-
Group pension units	107.54	75.98

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	7,056	3,198
Realized gain (loss) on sales of investments	3,853	3,169
Change in unrealized appreciation (depreciation) in the value of investments	44,878	18,117
	<u>55,787</u>	<u>24,484</u>
Expenses		
Management fees	3,949	2,417
Administration fees	954	596
Interest expense & bank charges	1	1
	<u>4,904</u>	<u>3,014</u>
Increase (decrease) in net assets attributable to contractholders	<u>50,883</u>	<u>21,470</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	11.58	5.96
Class 9	12.95	6.64
Class 27	13.67	7.09
Class 39	14.17	7.08
Class 42	16.57	8.51
Class 45	16.40	8.55
Class 49	18.30	9.99
Class 54	18.30	9.87
Class 123	(0.49)	-
Class 124	0.18	-
Class 125	0.17	-
Group pension units	31.12	16.32

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	122,874	85,736
Increase (decrease) in net assets attributable to contractholders	50,883	21,470
Unit transactions		
Proceeds from units issued	78,469	44,254
Redemption of units	(40,529)	(28,586)
Total unit transactions	<u>37,940</u>	<u>15,668</u>
Net assets attributable to contractholders - end of year	<u>211,697</u>	<u>122,874</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity American Disciplined Equity GIF Select

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	50,883	21,470
Adjustments for:		
Distributions from underlying funds	(7,056)	(3,198)
Realized (gain) loss on sales of investments	(3,853)	(3,169)
Change in unrealized (appreciation) depreciation in the value of investments	(44,878)	(18,117)
Purchases of investments	(43,640)	(24,633)
Proceeds from disposition of investments	10,684	12,104
Accrued expenses and other liabilities	258	67
Net cash provided by (used in) operating activities	(37,602)	(15,476)
Cash flows from financing activities		
Proceeds from sale of units	78,014	44,461
Payments for units redeemed	(40,515)	(28,685)
Net cash provided by (used in) financing activities	37,499	15,776
Net increase (decrease) in cash	(103)	300
Cash (bank overdraft) beginning of year	138	(162)
Cash (bank overdraft) end of year	35	138
Supplemental information on cash flows from operating activities:		
Interest paid	1	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.1%			
3,681,339	Fidelity American Disciplined Equity Fund, Series O	131,821	211,903
	Total investments	131,821	211,903
	Other assets less liabilities (0.1%)		(206)
	Net assets attributable to contractholders		211,697
	100.0%		211,697

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.1	100.3
Other assets less liabilities	(0.1)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus U.S. All Cap Equity

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	768,164	604,895
Cash	966	-
Subscriptions receivable	461	1,287
Receivable from investments sold	-	854
	<u>769,591</u>	<u>607,036</u>
Liabilities		
Current liabilities		
Bank overdraft	-	278
Redemptions payable	285	869
Payable on investments purchased	966	576
Accrued expenses and other liabilities	1,943	1,359
	<u>3,194</u>	<u>3,082</u>
Net assets attributable to contractholders	<u>766,397</u>	<u>603,954</u>
Net assets attributable to contractholders per unit		
Class 39	36.64	27.96
Class 42	40.92	30.87
Class 45	41.26	31.48
Class 49	46.10	34.81
Class 54	46.88	35.35
Class 72	16.39	12.50
Class 76	37.81	28.95
Class 77	41.14	31.29
Class 78	42.14	31.95
Class 123	9.95	-
Class 124	9.95	-
Class 125	9.95	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	24,364	22,758
Realized gain (loss) on sales of investments	28,806	11,222
Change in unrealized appreciation (depreciation) in the value of investments	151,341	113,946
	<u>204,511</u>	<u>147,926</u>
Expenses		
Management fees	15,664	11,939
Administration fees	4,078	3,171
Interest expense & bank charges	6	4
	<u>19,748</u>	<u>15,114</u>
Increase (decrease) in net assets attributable to contractholders	<u>184,763</u>	<u>132,812</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	8.62	6.37
Class 42	10.03	7.30
Class 45	9.78	7.08
Class 49	11.23	8.19
Class 54	11.59	9.45
Class 72	3.87	2.77
Class 76	8.87	6.51
Class 77	9.85	7.16
Class 78	10.20	7.38
Class 123	(0.73)	-
Class 124	(0.05)	-
Class 125	(0.05)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	603,954	445,317
Increase (decrease) in net assets attributable to contractholders	184,763	132,812
Unit transactions		
Proceeds from units issued	179,507	154,226
Redemption of units	(201,827)	(128,401)
Total unit transactions	<u>(22,320)</u>	<u>25,825</u>
Net assets attributable to contractholders - end of year	<u>766,397</u>	<u>603,954</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus U.S. All Cap Equity

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 184,763 132,812

Adjustments for:

Distributions from underlying funds (24,364) (22,758)
Realized (gain) loss on sales of investments (28,806) (11,222)
Change in unrealized (appreciation) depreciation in the value of investments (151,341) (113,946)
Purchases of investments (31,970) (51,452)
Proceeds from disposition of investments 74,456 43,508
Accrued expenses and other liabilities 584 257

Net cash provided by (used in) operating activities

23,322 (22,801)

Cash flows from financing activities

Proceeds from sale of units 180,333 153,059
Payments for units redeemed (202,411) (128,404)

Net cash provided by (used in) financing activities

(22,078) 24,655

Net increase (decrease) in cash

1,244 1,854

Cash (bank overdraft) beginning of year (278) (2,132)

Cash (bank overdraft) end of year

966 (278)

Supplemental information on cash flows from operating activities:

Interest paid 6 4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)' ('000)	Fair value (\$)' ('000)
Mutual Funds 100.2%			
21,817,367	Manulife U.S. All Cap Equity Fund, Series G	432,957	768,164
	Total investments	432,957	768,164
	Other assets less liabilities (0.2%)		(1,767)
	Net assets attributable to contractholders		
	100.0%		766,397

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.2
Other assets less liabilities	(0.2)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Smart U.S. Dividend ETF Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	35,219	28,517
Cash	2,143	921
Subscriptions receivable	48	8
Receivable from Manager	9	7
Interest, dividends and other receivables	227	259
	<u>37,646</u>	<u>29,712</u>
Liabilities		
Current liabilities		
Redemptions payable	59	1
Accrued expenses and other liabilities	74	53
	<u>133</u>	<u>54</u>
Net assets attributable to contractholders	<u>37,513</u>	<u>29,658</u>
Net assets attributable to contractholders per unit		
Class 45	12.31	10.57
Class 49	12.54	10.77
Class 54	13.00	10.97
Class 72	12.46	10.69
Class 82	12.45	10.65
Class 83	12.33	10.55
Class 84	12.92	10.93

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	66	66
Dividend income	955	959
Other income (loss)	100	85
Realized gain (loss) on sales of investments	(3)	(76)
Change in unrealized appreciation (depreciation) in the value of investments	4,766	(117)
	<u>5,884</u>	<u>917</u>
Expenses		
Management fees	747	652
Administration fees	7	6
Foreign withholding taxes	144	-
Transaction costs	2	8
	<u>900</u>	<u>666</u>
Increase (decrease) in net assets attributable to contractholders	<u>4,984</u>	<u>251</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 45	1.74	0.04
Class 49	1.77	(0.94)
Class 54	2.04	0.32
Class 72	1.78	0.49
Class 82	1.77	0.12
Class 83	1.99	0.11
Class 84	1.94	0.62

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	29,658	23,501
Increase (decrease) in net assets attributable to contractholders	4,984	251
Unit transactions		
Proceeds from units issued	10,954	17,753
Redemption of units	(8,083)	(11,847)
Total unit transactions	<u>2,871</u>	<u>5,906</u>
Net assets attributable to contractholders - end of year	<u>37,513</u>	<u>29,658</u>

The accompanying notes are an integral part of the financial statements.

Manulife Smart U.S. Dividend ETF Segregated Fund

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	4,984	251
Adjustments for:		
Realized (gain) loss on sales of investments	3	76
Change in unrealized (appreciation) depreciation in the value of investments	(4,766)	117
Purchases of investments	(2,424)	(9,600)
Proceeds from disposition of investments	485	1,951
Receivable from Manager	(2)	(3)
Interest, dividends and other receivables	32	(201)
Accrued expenses and other liabilities	21	13
Net cash provided by (used in) operating activities	(1,667)	(7,396)
Cash flows from financing activities		
Proceeds from sale of units	10,914	17,813
Payments for units redeemed	(8,025)	(11,876)
Net cash provided by (used in) financing activities	2,889	5,937
Net increase (decrease) in cash	1,222	(1,459)
Cash (bank overdraft) beginning of year	921	2,380
Cash (bank overdraft) end of year	2,143	921
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	66	66
Dividends received, net of foreign withholding taxes	843	758

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Exchange-Traded Funds 93.9%			
2,404,017	Manulife Smart U.S. Dividend ETF, Unhedged		
	Units	30,274	35,219
	Investments	30,274	35,219
	Transaction costs	(24)	
	Total investments	30,250	35,219
	Other assets less liabilities 6.1%		2,294
	Net assets attributable to contractholders		37,513
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Exchange-Traded Funds	93.9	96.2
Other assets less liabilities	6.1	3.8
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Equity GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	807,754	709,432
Cash	647	-
Subscriptions receivable	278	840
Receivable from investments sold	-	548
	<u>808,679</u>	<u>710,820</u>

Liabilities**Current liabilities**

Bank overdraft	-	263
Redemptions payable	991	832
Payable on investments purchased	647	285
Accrued expenses and other liabilities	2,064	1,656
	<u>3,702</u>	<u>3,036</u>

Net assets attributable to contractholders 804,977 707,784

Net assets attributable to contractholders per unit

Class 4	43.50	36.88
Class 9	47.66	40.19
Class 20	47.06	39.79
Class 27	50.97	42.86
Class 39	51.47	43.12
Class 42	59.55	49.46
Class 45	58.01	48.61
Class 49	65.34	54.34
Class 54	66.78	55.30
Class 76	35.47	29.83
Class 77	38.63	32.26
Class 78	39.71	33.00
Class 82	16.53	13.78
Class 83	16.35	13.66
Class 84	17.42	14.35
Class 123	9.85	-
Class 124	9.86	-
Class 125	9.86	-
Class 126	9.86	-
Class 127	9.86	-
Class 128	9.88	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	13,712	8,707
Realized gain (loss) on sales of investments	37,666	40,601
Change in unrealized appreciation (depreciation) in the value of investments	105,322	51,593
	<u>156,700</u>	<u>100,901</u>

Expenses

Management fees	18,571	16,736
Administration fees	3,843	3,658
Interest expense & bank charges	6	10
	<u>22,420</u>	<u>20,404</u>

Increase (decrease) in net assets attributable to contractholders 134,280 80,497

Increase (decrease) in net assets attributable to contractholders per unit

Class 4	6.69	3.64
Class 9	7.56	4.14
Class 20	7.37	4.01
Class 27	8.23	4.57
Class 39	8.57	4.68
Class 42	10.09	5.71
Class 45	9.50	5.31
Class 49	11.01	6.35
Class 54	11.70	6.72
Class 76	5.79	3.14
Class 77	6.52	3.93
Class 78	6.71	3.82
Class 82	2.65	1.55
Class 83	2.65	1.53
Class 84	3.13	1.72
Class 123	(0.49)	-
Class 124	(0.14)	-
Class 125	(0.14)	-
Class 126	(0.42)	-
Class 127	(0.14)	-
Class 128	(0.43)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	707,784	689,551
Increase (decrease) in net assets attributable to contractholders	134,280	80,497
Unit transactions		
Proceeds from units issued	164,154	132,942
Redemption of units	(201,241)	(195,206)
Total unit transactions	<u>(37,087)</u>	<u>(62,264)</u>
Net assets attributable to contractholders - end of year	<u>804,977</u>	<u>707,784</u>

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Equity GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 134,280 80,497

Adjustments for:

Distributions from underlying funds (13,712) (8,707)
Realized (gain) loss on sales of investments (37,666) (40,601)
Change in unrealized (appreciation) depreciation in the value of investments (105,322) (51,593)
Purchases of investments (19,747) (20,473)
Proceeds from disposition of investments 79,035 102,686
Accrued expenses and other liabilities 408 (19)

Net cash provided by (used in) operating activities

37,276 61,790

Cash flows from financing activities

Proceeds from sale of units 164,716 134,734
Payments for units redeemed (201,082) (196,484)

Net cash provided by (used in) financing activities

(36,366) (61,750)

Net increase (decrease) in cash

910 40

Cash (bank overdraft) beginning of year (263) (303)

Cash (bank overdraft) end of year 647 (263)

Supplemental information on cash flows from operating activities:

Interest paid 6 10

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
14,763,723	Manulife U.S. Equity Fund, Series G	401,786	807,754
	Total investments	401,786	807,754
	Other assets less liabilities (0.3%)		(2,777)
	Net assets attributable to contractholders		804,977
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Mid-Cap Equity Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	122,334	68,570
Cash	72	-
Subscriptions receivable	157	181
Receivable from investments sold	-	71
	<u>122,563</u>	<u>68,822</u>

Liabilities**Current liabilities**

Bank overdraft	-	49
Redemptions payable	56	117
Payable on investments purchased	72	22
Accrued expenses and other liabilities	289	145
	<u>417</u>	<u>333</u>

Net assets attributable to contractholders 122,146 68,489

Net assets attributable to contractholders per unit

Class 45	13.93	12.33
Class 49	14.07	12.37
Class 54	14.25	12.51
Class 72	13.51	11.95
Class 82	14.13	12.44
Class 83	14.08	12.40
Class 84	14.57	12.68
Class 123	9.57	-
Class 124	9.58	-
Class 125	9.58	-
Class 126	9.58	-
Class 127	9.58	-
Class 128	9.61	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	2,280	1,658
Realized gain (loss) on sales of investments	548	192
Change in unrealized appreciation (depreciation) in the value of investments	11,175	6,583
	<u>14,003</u>	<u>8,433</u>

Expenses

Management fees	2,657	1,367
Administration fees	22	11
	<u>2,679</u>	<u>1,378</u>

Increase (decrease) in net assets attributable to contractholders 11,324 7,055

Increase (decrease) in net assets attributable to contractholders per unit

Class 45	1.48	1.50
Class 49	1.70	1.70
Class 54	1.74	1.73
Class 72	1.38	2.00
Class 82	1.56	1.70
Class 83	1.70	1.48
Class 84	1.58	1.74
Class 123	(0.75)	-
Class 124	(0.42)	-
Class 125	(0.41)	-
Class 126	(0.39)	-
Class 127	(0.41)	-
Class 128	(0.40)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	68,489	28,774
Increase (decrease) in net assets attributable to contractholders	11,324	7,055
Unit transactions		
Proceeds from units issued	65,099	50,056
Redemption of units	(22,766)	(17,396)
Total unit transactions	<u>42,333</u>	<u>32,660</u>
Net assets attributable to contractholders - end of year	<u>122,146</u>	<u>68,489</u>

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Mid-Cap Equity Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	11,324	7,055
Adjustments for:		
Distributions from underlying funds	(2,280)	(1,658)
Realized (gain) loss on sales of investments	(548)	(192)
Change in unrealized (appreciation) depreciation in the value of investments	(11,175)	(6,583)
Purchases of investments	(43,164)	(35,061)
Proceeds from disposition of investments	3,524	2,573
Accrued expenses and other liabilities	144	85
Net cash provided by (used in) operating activities	(42,175)	(33,781)
Cash flows from financing activities		
Proceeds from sale of units	65,123	50,615
Payments for units redeemed	(22,827)	(17,287)
Net cash provided by (used in) financing activities	42,296	33,328
Net increase (decrease) in cash	121	(453)
Cash (bank overdraft) beginning of year	(49)	404
Cash (bank overdraft) end of year	72	(49)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.2%			
9,486,495	Manulife U.S. Mid-Cap Equity Fund, Series G	103,958	122,334
	Total investments	103,958	122,334
	Other assets less liabilities (0.2%)		(188)
	Net assets attributable to contractholders		122,146
	100.0%		100.0%

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.1
Other assets less liabilities	(0.2)	(0.1)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Climate Action Segregated Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	84,631	46,994
Cash	76	31
Subscriptions receivable	67	25
	<u>84,774</u>	<u>47,050</u>
Liabilities		
Current liabilities		
Redemptions payable	21	54
Payable on investments purchased	76	30
Accrued expenses and other liabilities	189	96
	<u>286</u>	<u>180</u>
Net assets attributable to contractholders	<u>84,488</u>	<u>46,870</u>
Net assets attributable to contractholders per unit		
Class 45	14.48	11.66
Class 49	14.85	11.86
Class 54	15.19	12.10
Class 72	14.94	12.03
Class 82	14.73	11.80
Class 83	14.67	11.76
Class 84	15.36	12.17
Class 123	10.03	-
Class 124	10.03	-
Class 125	10.03	-
Class 126	10.04	-
Class 127	10.03	-
Class 128	10.07	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	6,770	525
Realized gain (loss) on sales of investments	571	155
Change in unrealized appreciation (depreciation) in the value of investments	7,745	6,274
	<u>15,086</u>	<u>6,954</u>
Expenses		
Management fees	1,686	1,013
Administration fees	15	9
	<u>1,701</u>	<u>1,022</u>
Increase (decrease) in net assets attributable to contractholders	<u>13,385</u>	<u>5,932</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 45	2.74	1.64
Class 49	3.00	1.78
Class 54	3.07	1.76
Class 72	2.38	1.78
Class 82	2.76	1.73
Class 83	2.93	1.70
Class 84	3.18	1.87
Class 123	0.04	-
Class 124	0.04	-
Class 125	0.04	-
Class 126	(0.38)	-
Class 127	0.04	-
Class 128	0.08	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	46,870	32,298
Increase (decrease) in net assets attributable to contractholders	13,385	5,932
Unit transactions		
Proceeds from units issued	36,569	17,143
Redemption of units	(12,336)	(8,503)
Total unit transactions	<u>24,233</u>	<u>8,640</u>
Net assets attributable to contractholders - end of year	<u>84,488</u>	<u>46,870</u>

The accompanying notes are an integral part of the financial statements.

Manulife Climate Action Segregated Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	13,385	5,932
Adjustments for:		
Distributions from underlying funds	(6,770)	(525)
Realized (gain) loss on sales of investments	(571)	(155)
Change in unrealized (appreciation) depreciation in the value of investments	(7,745)	(6,274)
Purchases of investments	(25,501)	(10,491)
Proceeds from disposition of investments	2,996	2,699
Accrued expenses and other liabilities	93	26
Net cash provided by (used in) operating activities	(24,113)	(8,788)
Cash flows from financing activities		
Proceeds from sale of units	36,527	17,222
Payments for units redeemed	(12,369)	(8,449)
Net cash provided by (used in) financing activities	24,158	8,773
Net increase (decrease) in cash	45	(15)
Cash (bank overdraft) beginning of year	31	46
Cash (bank overdraft) end of year	76	31

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
5,941,077	Manulife Climate Action Fund, Series G	72,068	84,631
	Total investments	72,068	84,631
	Other assets less liabilities (0.2%)		(143)
	Net assets attributable to contractholders		84,488
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	100.3
Other assets less liabilities	(0.2)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal Global Dividend Growth Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	175,431	182,844
Subscriptions receivable	6	21
Receivable from investments sold	272	155
	<u>175,709</u>	<u>183,020</u>

Liabilities**Current liabilities**

Bank overdraft	272	155
Redemptions payable	2	120
Accrued expenses and other liabilities	520	481
	<u>794</u>	<u>756</u>

Net assets attributable to contractholders 174,915 182,264

Net assets attributable to contractholders per unit

Class 85	31.33	26.76
Class 86	30.23	25.87
Class 87	29.72	25.47
Class 88	34.19	29.05
Class 95	34.53	29.70
Class 96	33.06	28.56
Class 97	34.12	29.16
Class 98	32.70	28.09
Class 102	28.13	24.20
Class 103	30.07	25.72
Class 104	24.22	20.60
Class 105	27.04	23.36
Class 106	28.97	24.88
Class 107	23.25	19.88
Class 108	17.93	15.37
Class 109	18.62	15.89
Class 110	19.70	16.70

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	26,630	9,654
Realized gain (loss) on sales of investments	9,672	4,065
Change in unrealized appreciation (depreciation) in the value of investments	(1,897)	16,995
	<u>34,405</u>	<u>30,714</u>

Expenses

Management fees	4,973	4,955
Administration fees	41	41
Insurance fees	1,141	1,144
Interest expense & bank charges	3	4
	<u>6,158</u>	<u>6,144</u>

Increase (decrease) in net assets attributable to contractholders 28,247 24,570

Increase (decrease) in net assets attributable to contractholders per unit

Class 85	4.77	3.47
Class 86	4.45	3.33
Class 87	4.82	3.27
Class 88	5.29	3.87
Class 95	4.97	3.65
Class 96	4.66	3.44
Class 97	5.85	3.78
Class 98	4.80	3.46
Class 102	4.11	3.02
Class 103	4.75	3.30
Class 104	3.62	2.90
Class 105	3.83	2.81
Class 106	4.25	3.08
Class 107	3.36	2.55
Class 108	2.61	1.99
Class 109	2.78	2.09
Class 110	3.21	2.27

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	182,264	189,368
Increase (decrease) in net assets attributable to contractholders	28,247	24,570
Unit transactions		
Proceeds from units issued	13,080	7,277
Redemption of units	(48,676)	(38,951)
Total unit transactions	<u>(35,596)</u>	<u>(31,674)</u>
Net assets attributable to contractholders - end of year	<u>174,915</u>	<u>182,264</u>

The accompanying notes are an integral part of the financial statements.

Ideal Global Dividend Growth Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 28,247 24,570

Adjustments for:

Distributions from underlying funds (26,630) (9,654)
Realized (gain) loss on sales of investments (9,672) (4,065)
Change in unrealized (appreciation) depreciation in the value of investments 1,897 (16,995)
Purchases of investments (1,633) (287)
Proceeds from disposition of investments 43,334 37,972
Accrued expenses and other liabilities 39 (49)

Net cash provided by (used in) operating activities

35,582 31,492

Cash flows from financing activities

Proceeds from sale of units 13,095 7,268
Payments for units redeemed (48,794) (38,857)

Net cash provided by (used in) financing activities

(35,699) (31,589)

Net increase (decrease) in cash

(117) (97)

Cash (bank overdraft) beginning of year (155) (58)

Cash (bank overdraft) end of year (272) (155)

Supplemental information on cash flows from operating activities:

Interest paid 3 4

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
8,803,732	Manulife Global Dividend Growth Fund, Series G	153,291	175,431
	Total investments	153,291	175,431
	Other assets less liabilities (0.3%)		(516)
	Net assets attributable to contractholders		
	100.0%		174,915

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Global Franchise Seg Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	21,743	23,973
Receivable from investments sold	7	39
	<u>21,750</u>	<u>24,012</u>
Liabilities		
Current liabilities		
Bank overdraft	7	38
Redemptions payable	-	18
Accrued expenses and other liabilities	64	64
	<u>71</u>	<u>120</u>
Net assets attributable to contractholders	<u>21,679</u>	<u>23,892</u>
Net assets attributable to contractholders per unit		
Class 85	20.40	17.44
Class 86	19.59	16.78
Class 87	19.66	16.83
Class 88	22.37	19.00
Class 95	35.58	30.57
Class 96	34.07	29.41
Class 97	32.25	27.53
Class 98	31.23	26.75
Class 102	25.22	21.67
Class 103	27.32	23.30
Class 105	24.15	20.86
Class 106	26.16	22.44

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	2,471	1,952
Realized gain (loss) on sales of investments	1,000	266
Change in unrealized appreciation (depreciation) in the value of investments	917	2,905
	<u>4,388</u>	<u>5,123</u>
Expenses		
Management fees	632	652
Administration fees	5	5
Insurance fees	145	154
Interest expense & bank charges	1	1
	<u>783</u>	<u>812</u>
Increase (decrease) in net assets attributable to contractholders	<u>3,605</u>	<u>4,311</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 85	3.08	3.00
Class 86	2.90	2.88
Class 87	2.96	2.86
Class 88	3.95	3.29
Class 95	5.10	5.16
Class 96	4.93	4.81
Class 97	4.76	4.95
Class 98	4.41	4.62
Class 102	3.68	3.66
Class 103	4.04	4.05
Class 105	3.42	3.42
Class 106	3.86	3.65

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	23,892	23,163
Increase (decrease) in net assets attributable to contractholders	3,605	4,311
Unit transactions		
Proceeds from units issued	880	1,231
Redemption of units	(6,698)	(4,813)
Total unit transactions	<u>(5,818)</u>	<u>(3,582)</u>
Net assets attributable to contractholders - end of year	<u>21,679</u>	<u>23,892</u>

The accompanying notes are an integral part of the financial statements.

Manulife Ideal Global Franchise Seg Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 3,605 4,311

Adjustments for:

Distributions from underlying funds (2,471) (1,952)
Realized (gain) loss on sales of investments (1,000) (266)
Change in unrealized (appreciation) depreciation in the value of investments (917) (2,905)
Purchases of investments (95) (143)
Proceeds from disposition of investments 6,745 4,489
Accrued expenses and other liabilities - (2)

Net cash provided by (used in) operating activities

5,867 3,532

Cash flows from financing activities

Proceeds from sale of units 880 1,232
Payments for units redeemed (6,716) (4,802)

Net cash provided by (used in) financing activities

(5,836) (3,570)

Net increase (decrease) in cash

31 (38)

Cash (bank overdraft) beginning of year (38) -

Cash (bank overdraft) end of year

(7) (38)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
1,544,241	Manulife Global Franchise Fund, Series G	19,708	21,743
	Total investments	19,708	21,743
	Other assets less liabilities (0.3%)		(64)
	Net assets attributable to contractholders		
	100.0%		21,679

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Ideal World Investment Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	23,795	28,412
Cash	1	-
Receivable from investments sold	-	3
	<u>23,796</u>	<u>28,415</u>
Liabilities		
Current liabilities		
Bank overdraft	-	2
Redemptions payable	2	23
Payable on investments purchased	1	1
Accrued expenses and other liabilities	69	72
	<u>72</u>	<u>98</u>
Net assets attributable to contractholders	<u>23,724</u>	<u>28,317</u>
Net assets attributable to contractholders per unit		
Class 85	15.75	13.98
Class 86	15.15	13.46
Class 87	15.10	13.43
Class 88	17.16	15.15
Class 95	22.22	19.81
Class 96	21.27	19.03
Class 97	21.77	19.27
Class 98	20.83	18.51
Class 102	19.03	16.97
Class 103	20.58	18.23
Class 105	18.30	16.38
Class 106	19.87	17.66

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	523	834
Realized gain (loss) on sales of investments	2,225	1,108
Change in unrealized appreciation (depreciation) in the value of investments	1,371	2,127
	<u>4,119</u>	<u>4,069</u>
Expenses		
Management fees	716	803
Administration fees	6	6
Insurance fees	141	150
Interest expense & bank charges	1	1
	<u>864</u>	<u>960</u>
Increase (decrease) in net assets attributable to contractholders	<u>3,255</u>	<u>3,109</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 85	1.84	1.43
Class 86	1.73	1.36
Class 87	1.72	1.37
Class 88	2.07	1.65
Class 95	2.55	1.99
Class 96	2.32	1.87
Class 97	4.14	1.96
Class 98	2.32	2.37
Class 102	2.12	1.68
Class 103	2.51	1.93
Class 105	2.05	1.53
Class 106	2.22	1.72

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	28,317	31,282
Increase (decrease) in net assets attributable to contractholders	3,255	3,109
Unit transactions		
Proceeds from units issued	890	1,463
Redemption of units	(8,738)	(7,537)
Total unit transactions	<u>(7,848)</u>	<u>(6,074)</u>
Net assets attributable to contractholders - end of year	<u>23,724</u>	<u>28,317</u>

The accompanying notes are an integral part of the financial statements.

Ideal World Investment Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 3,255 3,109

Adjustments for:

Distributions from underlying funds (523) (834)

Realized (gain) loss on sales of investments (2,225) (1,108)

Change in unrealized (appreciation) depreciation in the value of investments (1,371) (2,127)

Purchases of investments (57) (138)

Proceeds from disposition of investments 8,796 7,169

Accrued expenses and other liabilities (3) (14)

Net cash provided by (used in) operating activities

7,872 6,057

Cash flows from financing activities

Proceeds from sale of units 890 1,464

Payments for units redeemed (8,759) (7,514)

Net cash provided by (used in) financing activities

(7,869) (6,050)

Net increase (decrease) in cash

3 7

Cash (bank overdraft) beginning of year (2) (9)

Cash (bank overdraft) end of year

1 (2)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
1,116,615	Manulife World Investment Fund, Series G	17,425	23,795
	Total investments	17,425	23,795
	Other assets less liabilities (0.3%)		(71)
	Net assets attributable to contractholders		
	100.0%		23,724

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity NorthStar GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	119,475	112,422
Cash	14	-
Subscriptions receivable	-	1
Receivable from investments sold	-	80
	<u>119,489</u>	<u>112,503</u>

Liabilities**Current liabilities**

Bank overdraft	-	81
Redemptions payable	128	49
Payable on investments purchased	14	-
Accrued expenses and other liabilities	386	323
	<u>528</u>	<u>453</u>

Net assets attributable to contractholders 118,961 112,050

Net assets attributable to contractholders per unit

Class 2	28.34	23.88
Class 3	28.33	23.87
Class 9	31.73	26.59
Class 20	29.21	24.51
Class 24	31.71	26.57
Class 26	31.32	26.23
Class 29	28.26	23.81
Class 30	30.27	25.36
Class 39	29.30	24.43
Class 42	31.98	26.49
Class 45	35.37	29.49
Class 49	39.25	32.49
Class 54	37.77	31.15

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	11,574	14,001
Realized gain (loss) on sales of investments	6,406	6,077
Change in unrealized appreciation (depreciation) in the value of investments	6,887	(2,374)
	<u>24,867</u>	<u>17,704</u>

Expenses

Management fees	3,461	3,281
Administration fees	817	784
Interest expense & bank charges	1	2
	<u>4,279</u>	<u>4,067</u>

Increase (decrease) in net assets attributable to contractholders 20,588 13,637

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	4.52	2.62
Class 3	4.52	2.62
Class 9	5.20	3.04
Class 20	4.73	2.77
Class 24	5.17	3.04
Class 26	5.14	3.01
Class 29	4.51	2.58
Class 30	4.92	2.91
Class 39	4.98	2.96
Class 42	5.50	3.37
Class 45	5.91	3.49
Class 49	6.76	4.03
Class 54	6.75	4.00

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	112,050	111,800
Increase (decrease) in net assets attributable to contractholders	20,588	13,637
Unit transactions		
Proceeds from units issued	6,090	5,816
Redemption of units	(19,767)	(19,203)
Total unit transactions	<u>(13,677)</u>	<u>(13,387)</u>
Net assets attributable to contractholders - end of year	<u>118,961</u>	<u>112,050</u>

The accompanying notes are an integral part of the financial statements.

Manulife Fidelity NorthStar GIF

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to
contractholders 20,588 13,637

Adjustments for:

Distributions from underlying funds (11,574) (14,001)
Realized (gain) loss on sales of investments (6,406) (6,077)
Change in unrealized (appreciation) depreciation in
the value of investments (6,887) 2,374
Purchases of investments (938) (710)
Proceeds from disposition of investments 18,846 18,282
Accrued expenses and other liabilities 63 (17)

Net cash provided by (used in) operating activities

13,692 13,488

Cash flows from financing activities

Proceeds from sale of units 6,091 5,816
Payments for units redeemed (19,688) (19,276)

Net cash provided by (used in) financing activities

(13,597) (13,460)

Net increase (decrease) in cash

95 28

Cash (bank overdraft) beginning of year (81) (109)

Cash (bank overdraft) end of year

14 (81)

Supplemental information on cash flows from operating activities:

Interest paid 1 2

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
3,090,476	Fidelity NorthStar Fund, Series O	82,776	119,475
	Total investments	82,776	119,475
	Other assets less liabilities (0.4%)		(514)
	Net assets attributable to contractholders		
	100.0%		118,961

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.3
Other assets less liabilities	(0.4)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global All Cap Focused GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	4,302	4,992
	<u>4,302</u>	<u>4,992</u>
Liabilities		
Current liabilities		
Redemptions payable	-	14
Accrued expenses and other liabilities	12	13
	<u>12</u>	<u>27</u>
Net assets attributable to contractholders	<u>4,290</u>	<u>4,965</u>
Net assets attributable to contractholders per unit		
Class 4	18.79	16.30
Class 9	20.21	17.45
Class 27	21.14	18.22
Class 39	22.01	18.88
Class 42	24.95	21.17
Class 45	21.86	18.78
Class 49	24.97	21.16
Class 54	26.43	22.40

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	73	82
Realized gain (loss) on sales of investments	757	259
Change in unrealized appreciation (depreciation) in the value of investments	65	466
	<u>895</u>	<u>807</u>
Expenses		
Management fees	117	119
Administration fees	38	38
	<u>155</u>	<u>157</u>
Increase (decrease) in net assets attributable to contractholders	<u>740</u>	<u>650</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	2.56	1.98
Class 9	2.87	2.12
Class 27	3.00	2.23
Class 39	3.28	2.41
Class 42	3.79	2.88
Class 45	3.46	2.38
Class 49	3.81	2.87
Class 54	4.03	3.09

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	4,965	4,847
Increase (decrease) in net assets attributable to contractholders		
	740	650
Unit transactions		
Proceeds from units issued	87	725
Redemption of units	(1,502)	(1,257)
Total unit transactions	<u>(1,415)</u>	<u>(532)</u>
Net assets attributable to contractholders - end of year	<u>4,290</u>	<u>4,965</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	740	650
Adjustments for:		
Distributions from underlying funds	(73)	(82)
Realized (gain) loss on sales of investments	(757)	(259)
Change in unrealized (appreciation) depreciation in the value of investments	(65)	(466)
Purchases of investments	(16)	(8)
Proceeds from disposition of investments	1,601	699
Accrued expenses and other liabilities	(1)	-
Net cash provided by (used in) operating activities	<u>1,429</u>	<u>534</u>
Cash flows from financing activities		
Proceeds from sale of units	87	725
Payments for units redeemed	(1,516)	(1,255)
Net cash provided by (used in) financing activities	<u>(1,429)</u>	<u>(530)</u>
Net increase (decrease) in cash	-	4
Cash (bank overdraft) beginning of year	-	(4)
Cash (bank overdraft) end of year	<u>-</u>	<u>-</u>

Schedule of Investment Portfolio

As at December 31, 2024		Average cost	Fair value
Par value (\$ ('000)/ No. of shares / No. of units	Name	(\$) ('000)	(\$) ('000)
Mutual Funds 100.3%			
167,096	Manulife Global All Cap Focused Fund, Series G	2,210	4,302
	Total investments	<u>2,210</u>	<u>4,302</u>
	Other assets less liabilities (0.3%)		<u>(12)</u>
	Net assets attributable to contractholders		<u>4,290</u>
	100.0%		<u>4,290</u>

The accompanying notes are an integral part of the financial statements.

Manulife Global All Cap Focused GIF Select

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.5
Other assets less liabilities	(0.3)	(0.5)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Dividend GIF

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	77,602	64,637
Cash	-	35
Subscriptions receivable	143	2
Receivable from investments sold	52	5
	<u>77,797</u>	<u>64,679</u>

Liabilities**Current liabilities**

Bank overdraft	52	-
Redemptions payable	15	18
Payable on investments purchased	-	40
Accrued expenses and other liabilities	217	161
	<u>284</u>	<u>219</u>

Net assets attributable to contractholders 77,513 64,460

Net assets attributable to contractholders per unit

Class 2	19.89	17.25
Class 3	19.99	17.32
Class 9	21.24	18.29
Class 20	20.64	17.84
Class 24	21.77	18.71
Class 26	21.92	18.82
Class 29	19.88	17.23
Class 30	20.99	18.10
Class 39	22.28	19.10
Class 42	24.11	20.40
Class 45	22.19	19.03
Class 49	23.71	20.17
Class 54	25.16	21.29
Class 76	21.88	18.79
Class 77	23.74	20.25
Class 78	24.61	20.82
Class 123	9.92	-
Class 124	9.92	-
Class 125	9.92	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	10,080	2,467
Realized gain (loss) on sales of investments	2,433	1,281
Change in unrealized appreciation (depreciation) in the value of investments	624	6,006
	<u>13,137</u>	<u>9,754</u>

Expenses

Management fees	1,833	1,481
Administration fees	516	414
Interest expense & bank charges	-	1
	<u>2,349</u>	<u>1,896</u>

Increase (decrease) in net assets attributable to contractholders 10,788 7,858

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	2.72	1.96
Class 3	2.78	1.96
Class 9	3.10	2.22
Class 20	2.88	2.09
Class 24	3.16	2.28
Class 26	3.16	2.30
Class 29	2.71	1.94
Class 30	2.89	2.16
Class 39	3.36	2.40
Class 42	3.71	2.71
Class 45	3.06	2.36
Class 49	3.53	2.64
Class 54	3.87	2.89
Class 76	3.16	2.32
Class 77	3.62	2.65
Class 78	3.80	2.80
Class 123	(0.45)	-
Class 124	(0.08)	-
Class 125	(0.07)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	64,460	56,623
Increase (decrease) in net assets attributable to contractholders	10,788	7,858
Unit transactions		
Proceeds from units issued	17,847	11,992
Redemption of units	(15,582)	(12,013)
Total unit transactions	<u>2,265</u>	<u>(21)</u>
Net assets attributable to contractholders - end of year	<u>77,513</u>	<u>64,460</u>

The accompanying notes are an integral part of the financial statements.

Manulife Global Dividend GIF

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 10,788 7,858

Adjustments for:

Distributions from underlying funds (10,080) (2,467)
Realized (gain) loss on sales of investments (2,433) (1,281)
Change in unrealized (appreciation) depreciation in the value of investments (624) (6,006)
Purchases of investments (9,071) (5,768)
Proceeds from disposition of investments 9,156 7,613
Accrued expenses and other liabilities 56 11

Net cash provided by (used in) operating activities

(2,208) (40)

Cash flows from financing activities

Proceeds from sale of units 17,706 12,011
Payments for units redeemed (15,585) (12,001)

Net cash provided by (used in) financing activities

2,121 10

Net increase (decrease) in cash

(87) (30)

Cash (bank overdraft) beginning of year 35 65

Cash (bank overdraft) end of year

(52) 35

Supplemental information on cash flows from operating activities:

Interest paid - 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.1%			
4,607,967	Manulife Global Dividend Fund, Series G	65,116	77,602
	Total investments	65,116	77,602
	Other assets less liabilities (0.1%)		(89)
	Net assets attributable to contractholders		
	100.0%		77,513

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.1	100.3
Other assets less liabilities	(0.1)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Equity Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	539,997	430,066
Cash	200	238
Subscriptions receivable	428	706
Receivable from investments sold	168	18
Interest, dividends and other receivables	1,133	832
	<u>541,926</u>	<u>431,860</u>

Liabilities**Current liabilities**

Redemptions payable	350	24
Payable on investments purchased	49	43
Accrued expenses and other liabilities	1,161	824
	<u>1,560</u>	<u>891</u>

Net assets attributable to contractholders 540,366 430,969

Net assets attributable to contractholders per unit

Class 82	26.13	23.90
Class 83	25.52	23.39
Class 84	28.90	26.14
Class 126	9.96	-
Class 127	9.96	-
Class 128	9.98	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Interest for allocation purposes	959	701
Dividend income	9,336	7,914
Foreign exchange gain (loss) on income	24	(46)
Foreign exchange gain (loss) on currency	(133)	(52)
Income from securities lending	28	34
Realized gain (loss) on sales of investments	10,947	(1,113)
Change in unrealized appreciation (depreciation) in the value of investments	34,853	57,928
	<u>56,014</u>	<u>65,366</u>

Expenses

Management fees	8,720	6,606
Administration fees	3,501	2,644
Foreign withholding taxes	1,088	848
Transaction costs	132	108
	<u>13,441</u>	<u>10,206</u>

Increase (decrease) in net assets attributable to contractholders 42,573 55,160

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	2.13	3.23
Class 83	2.22	3.20
Class 84	2.74	3.76
Class 126	(0.09)	-
Class 127	(0.06)	-
Class 128	(0.74)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	430,969	340,432
Increase (decrease) in net assets attributable to contractholders	42,573	55,160
Unit transactions		
Proceeds from units issued	168,065	98,590
Redemption of units	(101,241)	(63,213)
Total unit transactions	<u>66,824</u>	<u>35,377</u>
Net assets attributable to contractholders - end of year	<u>540,366</u>	<u>430,969</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	42,573	55,160
Adjustments for:		
Change in unrealized foreign exchange (gain) loss on currency	1	(1)
Realized (gain) loss on sales of investments	(10,947)	1,113
Change in unrealized (appreciation) depreciation in the value of investments	(34,853)	(57,928)
Purchases of investments	(223,486)	(132,630)
Proceeds from disposition of investments	159,211	99,944
Interest, dividends and other receivables	(301)	(145)
Accrued expenses and other liabilities	337	131
Net cash provided by (used in) operating activities	<u>(67,465)</u>	<u>(34,356)</u>
Cash flows from financing activities		
Proceeds from sale of units	168,343	97,941
Payments for units redeemed	(100,915)	(63,451)
Net cash provided by (used in) financing activities	<u>67,428</u>	<u>34,490</u>
Change in unrealized foreign exchange gain (loss) on currency	(1)	1
Net increase (decrease) in cash	<u>(37)</u>	<u>134</u>
Cash (bank overdraft) beginning of year	238	103
Cash (bank overdraft) end of year	<u>200</u>	<u>238</u>
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	1,013	692
Dividends received, net of foreign withholding taxes	7,893	6,930

The accompanying notes are an integral part of the financial statements.

Manulife Global Equity Private Segregated Pool

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Equities 98.0%			
United States 50.4%			
<i>Industrials 12.4%</i>			
9,789	Deere & Co.	5,466	5,965
37,267	FedEx Corp.	11,626	15,079
48,904	FTI Consulting, Inc.	9,029	13,443
66,782	Insperity, Inc.	8,125	7,444
127,803	Robert Half International, Inc.	12,777	12,951
11,446	Snap-on, Inc.	4,720	5,588
48,877	TriNet Group, Inc.	5,869	6,381
		57,612	66,851
<i>Consumer Discretionary 9.6%</i>			
48,777	Amazon.com, Inc.	10,124	15,391
2,777	Booking Holdings, Inc.	9,961	19,843
21,700	Lululemon Athletica, Inc.	9,449	11,935
65,300	Yum China Holdings, Inc.	4,192	4,524
		33,726	51,693
<i>Consumer Staples 0.6%</i>			
13,768	The Procter & Gamble Co.	2,631	3,320
<i>Health Care 3.8%</i>			
28,009	UnitedHealth Group, Inc.	18,213	20,377
<i>Financials 10.1%</i>			
16,914	Corpay, Inc.	5,729	8,232
28,258	Intercontinental Exchange, Inc.	4,007	6,056
78,978	Marsh & McLennan Cos., Inc.	13,729	24,127
7,278	S&P Global, Inc.	2,322	5,213
24,500	Visa, Inc.	6,869	11,081
		32,656	54,709
<i>Information Technology 8.3%</i>			
104,270	Amphenol Corp.	4,097	10,415
44,691	CDW Corp.	8,988	11,186
38,518	Microsoft Corp.	10,114	23,350
		23,199	44,951
<i>Communication Services 5.6%</i>			
77,936	Alphabet, Inc., Class C	11,143	21,346
77,500	Match Group, Inc.	3,938	3,646
121,950	Warner Music Group Corp.	5,099	5,437
		20,180	30,429
		188,217	272,330
Global 40.4%			
<i>Materials 0.0%</i>			
1,681	Fuchs Petrolub SE	95	80
<i>Industrials 7.3%</i>			
196,909	Bravida Holding AB	2,389	2,056
173,723	Bunzl PLC	7,232	10,292
16,117	Intertek Group PLC	1,410	1,370
85,832	RELX PLC	2,975	5,596
266,687	RS Group PLC	3,877	3,269
69,733	Wolters Kluwer NV	7,221	16,657
		25,104	39,240
<i>Consumer Discretionary 5.9%</i>			
119,590	Bayerische Motoren Werke AG	14,232	14,063

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
38,673	Bayerische Motoren Werke AG, Preferred	3,975	4,165
90,640	De'Longhi SpA	3,432	4,066
10,223	LVMH Moët Hennessy Louis Vuitton SE	8,065	9,668
		29,704	31,962
<i>Consumer Staples 5.5%</i>			
22,718	Heineken Holding NV	2,611	1,958
226,954	JDE Peet's NV	8,638	5,606
16,432	L'Oréal SA	8,446	8,363
55,754	Nestlé SA	8,205	6,588
599,247	Orkla ASA	5,748	7,473
		33,648	29,988
<i>Health Care 5.3%</i>			
14,398	Eurofins Scientific SE	1,344	1,056
89,043	Novo Nordisk AS	5,696	11,046
29,645	Roche Holding AG	11,929	11,938
9,799	Sonova Holding AG	3,575	4,615
		22,544	28,655
<i>Financials 7.2%</i>			
223,558	Admiral Group PLC	10,039	10,626
32,975	Aon PLC	9,519	17,033
66,182	Wise PLC	1,149	1,266
575,352	XP, Inc.	13,635	9,805
		34,342	38,730
<i>Information Technology 1.3%</i>			
7,054	Accenture PLC	2,125	3,569
122,941	Softcat PLC	2,438	3,365
		4,563	6,934
<i>Communication Services 7.9%</i>			
302,200	KDDI Corp.	11,711	13,859
188,909	Publicis Groupe SA	21,713	28,914
		33,424	42,773
		183,424	218,362
Canada 7.2%			
<i>Consumer Staples 4.0%</i>			
267,372	Alimentation Couche-Tard, Inc.	13,283	21,315
<i>Information Technology 3.2%</i>			
111,219	CGI, Inc.	12,923	17,493
		26,206	38,808
		397,847	529,500

Short-Term Investments 1.9%

1,902	Canadian Treasury Bill, 3.74%, Jan 15, 2025	1,883	1,883
1,076	Canadian Treasury Bill, 3.46%, Jan 30, 2025	1,067	1,067
2,923	Canadian Treasury Bill, 3.43%, Feb 12, 2025	2,898	2,898
3,525	Canadian Treasury Bill, 2.84%, Mar 12, 2025	3,495	3,495

The accompanying notes are an integral part of the financial statements.

Manulife Global Equity Private Segregated Pool

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$)'000)	Fair value (\$)'000)
1,163	Canadian Treasury Bill, 2.99%, Mar 27, 2025	1,154	1,154
		10,497	10,497
	Investments	408,344	539,997
	Transaction costs	(358)	
	Total investments	407,986	539,997
	Other assets less liabilities 0.1%		369
	Net assets attributable to contractholders		
	100.0%		540,366

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
United States		
Industrials	12.4	9.1
Consumer Discretionary	9.6	3.8
Consumer Staples	0.6	0.9
Health Care	3.8	6.1
Financials	10.1	10.0
Information Technology	8.3	9.4
Communication Services	5.6	2.1
Global		
Materials	-	0.3
Industrials	7.3	10.0
Consumer Discretionary	5.9	6.5
Consumer Staples	5.5	6.6
Health Care	5.3	6.8
Financials	7.2	7.1
Information Technology	1.3	1.3
Communication Services	7.9	6.9
Canada		
Consumer Staples	4.0	4.3
Information Technology	3.2	3.6
Short-Term Investments	1.9	5.0
Other assets less liabilities	0.1	0.2
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Franchise Seg Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	3,542	3,713
Cash	1	1
	<u>3,543</u>	<u>3,714</u>

Liabilities**Current liabilities**

Payable on investments purchased	1	-
Accrued expenses and other liabilities	10	9
	<u>11</u>	<u>9</u>

Net assets attributable to contractholders 3,532 3,705

Net assets attributable to contractholders per unit

Class 39	19.25	16.51
Class 42	22.28	18.92
Class 45	19.12	16.41
Class 49	21.89	18.54
Class 54	20.83	17.63

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	400	301
Realized gain (loss) on sales of investments	118	30
Change in unrealized appreciation (depreciation) in the value of investments	139	294
	<u>657</u>	<u>625</u>

Expenses

Management fees	87	78
Administration fees	23	21
	<u>110</u>	<u>99</u>

Increase (decrease) in net assets attributable to contractholders 547 526

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	2.91	2.78
Class 42	3.36	3.29
Class 45	2.77	2.48
Class 49	3.34	5.10
Class 54	3.21	3.09

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 3,705 2,389

Increase (decrease) in net assets attributable to contractholders 547 526

Unit transactions

Proceeds from units issued 432 1,464

Redemption of units (1,152) (674)

Total unit transactions (720) 790

Net assets attributable to contractholders - end of year 3,532 3,705

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 547 526

Adjustments for:

Distributions from underlying funds (400) (301)

Realized (gain) loss on sales of investments (118) (30)

Change in unrealized (appreciation) depreciation in the value of investments (139) (294)

Purchases of investments (300) (1,134)

Proceeds from disposition of investments 1,129 440

Accrued expenses and other liabilities 1 3

Net cash provided by (used in) operating activities 720 (790)

Cash flows from financing activities

Proceeds from sale of units 432 1,464

Payments for units redeemed (1,152) (674)

Net cash provided by (used in) financing activities (720) 790

Net increase (decrease) in cash

Cash (bank overdraft) beginning of year 1 1

Cash (bank overdraft) end of year 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
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Mutual Funds 100.3%

251,545	Manulife Global Franchise Fund, Series G	3,276	3,542
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Total investments	3,276	3,542
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Other assets less liabilities (0.3%)		(10)
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Net assets attributable to contractholders
100.0% 3,532

The accompanying notes are an integral part of the financial statements.

Manulife Global Franchise Seg Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Small Cap GIF Select

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	18,676	25,547
Cash	1	-
Subscriptions receivable	1	-
Receivable from investments sold	-	6
	<u>18,678</u>	<u>25,553</u>

Liabilities**Current liabilities**

Bank overdraft	-	6
Payable on investments purchased	1	1
Accrued expenses and other liabilities	50	61
	<u>51</u>	<u>68</u>

Net assets attributable to contractholders 18,627 25,485

Net assets attributable to contractholders per unit

Class 39	46.03	48.52
Class 42	52.50	54.83
Class 45	42.44	44.75
Class 49	48.40	50.67
Class 54	43.69	45.49

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	540	648
Realized gain (loss) on sales of investments	(152)	(575)
Change in unrealized appreciation (depreciation) in the value of investments	(728)	3,946
	<u>(340)</u>	<u>4,019</u>

Expenses

Management fees	543	653
Administration fees	128	154
Interest expense & bank charges	-	1
	<u>671</u>	<u>808</u>

Increase (decrease) in net assets attributable to contractholders (1,011) 3,211

Increase (decrease) in net assets attributable to contractholders per unit

Class 39	(1.61)	5.50
Class 42	(2.33)	6.57
Class 45	(2.15)	5.01
Class 49	(1.02)	5.99
Class 54	(1.81)	5.58

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	25,485	28,058
Increase (decrease) in net assets attributable to contractholders	(1,011)	3,211
Unit transactions		
Proceeds from units issued	1,363	785
Redemption of units	(7,210)	(6,569)
Total unit transactions	<u>(5,847)</u>	<u>(5,784)</u>
Net assets attributable to contractholders - end of year	<u>18,627</u>	<u>25,485</u>

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders (1,011) 3,211

Adjustments for:

Distributions from underlying funds	(540)	(648)
Realized (gain) loss on sales of investments	152	575
Change in unrealized (appreciation) depreciation in the value of investments	728	(3,946)
Purchases of investments	(72)	(102)
Proceeds from disposition of investments	6,609	6,867
Accrued expenses and other liabilities	(11)	(10)

Net cash provided by (used in) operating activities 5,855 5,947

Cash flows from financing activities

Proceeds from sale of units 1,362 785
Payments for units redeemed (7,210) (6,569)

Net cash provided by (used in) financing activities (5,848) (5,784)

Net increase (decrease) in cash 7 163

Cash (bank overdraft) beginning of year (6) (169)

Cash (bank overdraft) end of year 1 (6)

Supplemental information on cash flows from operating activities:

Interest paid - 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 100.3%		
947,878 Manulife Global Small Cap Fund, Series G	20,293	18,676
Total investments	<u>20,293</u>	<u>18,676</u>
Other assets less liabilities (0.3%)		(49)
Net assets attributable to contractholders		<u>18,627</u>
100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife Global Small Cap GIF Select

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Thematic Opportunities Seg Fund

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	254,855	262,367
Subscriptions receivable	36	34
Receivable from investments sold	123	682
	<u>255,014</u>	<u>263,083</u>
Liabilities		
Current liabilities		
Bank overdraft	123	682
Redemptions payable	98	53
Accrued expenses and other liabilities	644	580
	<u>865</u>	<u>1,315</u>
Net assets attributable to contractholders	<u>254,149</u>	<u>261,768</u>
Net assets attributable to contractholders per unit		
Class 39	16.51	14.26
Class 42	17.21	14.74
Class 45	16.55	14.30
Class 49	17.20	14.75
Class 54	17.64	15.08
Class 82	15.45	13.27
Class 83	15.32	13.18
Class 84	16.44	13.96
Class 123	9.92	-
Class 124	9.93	-
Class 125	9.93	-
Class 126	9.93	-
Class 127	9.93	-
Class 128	9.95	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	1,364	2,717
Realized gain (loss) on sales of investments	9,927	(1,382)
Change in unrealized appreciation (depreciation) in the value of investments	36,116	50,522
	<u>47,407</u>	<u>51,857</u>
Expenses		
Management fees	7,394	7,387
Administration fees	130	130
Interest expense & bank charges	5	9
	<u>7,529</u>	<u>7,526</u>
Increase (decrease) in net assets attributable to contractholders	<u>39,878</u>	<u>44,331</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	2.32	2.20
Class 42	2.46	2.34
Class 45	2.38	2.13
Class 49	2.55	2.32
Class 54	2.56	2.44
Class 82	2.27	2.01
Class 83	2.37	2.06
Class 84	2.53	2.31
Class 123	(0.09)	-
Class 124	(0.08)	-
Class 125	(0.07)	-
Class 126	(0.20)	-
Class 127	(0.07)	-
Class 128	(0.06)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	261,768	270,909
Increase (decrease) in net assets attributable to contractholders	39,878	44,331
Unit transactions		
Proceeds from units issued	31,080	27,727
Redemption of units	(78,577)	(81,199)
Total unit transactions	<u>(47,497)</u>	<u>(53,472)</u>
Net assets attributable to contractholders - end of year	<u>254,149</u>	<u>261,768</u>

The accompanying notes are an integral part of the financial statements.

Manulife Global Thematic Opportunities Seg Fund

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	39,878	44,331
Adjustments for:		
Distributions from underlying funds	(1,364)	(2,717)
Realized (gain) loss on sales of investments	(9,927)	1,382
Change in unrealized (appreciation) depreciation in the value of investments	(36,116)	(50,522)
Purchases of investments	(2,174)	(1,258)
Proceeds from disposition of investments	57,652	62,442
Accrued expenses and other liabilities	64	(68)
Net cash provided by (used in) operating activities	48,013	53,590
Cash flows from financing activities		
Proceeds from sale of units	31,078	27,882
Payments for units redeemed	(78,532)	(81,665)
Net cash provided by (used in) financing activities	(47,454)	(53,783)
Net increase (decrease) in cash	559	(193)
Cash (bank overdraft) beginning of year	(682)	(489)
Cash (bank overdraft) end of year	(123)	(682)
Supplemental information on cash flows from operating activities:		
Interest paid	5	9

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$) ('000)	Fair value (\$) ('000)
Mutual Funds 100.3%			
14,248,373	Manulife Global Thematic Opportunities Fund, Series G	200,395	254,855
	Total investments	200,395	254,855
	Other assets less liabilities (0.3%)		(706)
	Net assets attributable to contractholders		254,149
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife International Equity Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	54,205	48,548
Cash	13	6
Subscriptions receivable	12	19
Receivable from investments sold	-	3
	<u>54,230</u>	<u>48,576</u>

Liabilities**Current liabilities**

Redemptions payable	134	1
Payable on investments purchased	13	9
Accrued expenses and other liabilities	119	94
	<u>266</u>	<u>104</u>

Net assets attributable to contractholders 53,964 48,472

Net assets attributable to contractholders per unit

Class 82	15.35	13.55
Class 83	15.16	13.41
Class 84	16.80	14.67
Class 126	10.00	-
Class 127	10.00	-
Class 128	10.01	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,135	1,301
Realized gain (loss) on sales of investments	1,207	504
Change in unrealized appreciation (depreciation) in the value of investments	5,259	4,728
	<u>7,601</u>	<u>6,533</u>

Expenses

Management fees	1,263	1,171
Administration fees	29	27
Interest expense & bank charges	-	1
	<u>1,292</u>	<u>1,199</u>

Increase (decrease) in net assets attributable to contractholders 6,309 5,334

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	1.78	1.41
Class 83	1.78	1.37
Class 84	2.18	1.65
Class 126	(0.40)	-
Class 127	-	-
Class 128	0.01	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year	48,472	47,180
Increase (decrease) in net assets attributable to contractholders	6,309	5,334
Unit transactions		
Proceeds from units issued	9,175	6,472
Redemption of units	(9,992)	(10,514)
Total unit transactions	<u>(817)</u>	<u>(4,042)</u>
Net assets attributable to contractholders - end of year	<u>53,964</u>	<u>48,472</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	6,309	5,334
Adjustments for:		
Distributions from underlying funds	(1,135)	(1,301)
Realized (gain) loss on sales of investments	(1,207)	(504)
Change in unrealized (appreciation) depreciation in the value of investments	(5,259)	(4,728)
Purchases of investments	(5,602)	(3,109)
Proceeds from disposition of investments	7,553	8,740
Accrued expenses and other liabilities	25	(5)
Net cash provided by (used in) operating activities	<u>684</u>	<u>4,427</u>
Cash flows from financing activities		
Proceeds from sale of units	9,182	6,465
Payments for units redeemed	(9,859)	(10,651)
Net cash provided by (used in) financing activities	<u>(677)</u>	<u>(4,186)</u>
Net increase (decrease) in cash	7	241
Cash (bank overdraft) beginning of year	6	(235)
Cash (bank overdraft) end of year	<u>13</u>	<u>6</u>
Supplemental information on cash flows from operating activities:		
Interest paid	-	1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
3,416,940	Manulife International Equity Private Trust, Series G	44,802	54,205
	Total investments	<u>44,802</u>	<u>54,205</u>
	Other assets less liabilities (0.4%)		<u>(241)</u>
	Net assets attributable to contractholders		<u>53,964</u>
	100.0%		<u>53,964</u>

The accompanying notes are an integral part of the financial statements.

Manulife International Equity Private Segregated Pool

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.2
Other assets less liabilities	(0.4)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife International Large Cap Segregated Fund

Statement of Financial Position

As at December 31, 2024

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	1,008
Cash	6
Subscriptions receivable	1
	<u>1,015</u>

Liabilities**Current liabilities**

Payable on investments purchased	7
Accrued expenses and other liabilities	2
	<u>9</u>

Net assets attributable to contractholders 1,006**Net assets attributable to contractholders per unit**

Class 39	9.89
Class 42	9.89
Class 45	9.90
Class 49	9.89
Class 54	9.97
Class 72	9.89
Class 82	9.90
Class 83	9.89
Class 84	9.96
Class 123	9.85
Class 124	9.86
Class 125	9.86
Class 126	9.86
Class 127	9.86
Class 128	9.86

Statement of Comprehensive Income

For the period ended December 31 2024

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	5
Change in unrealized appreciation (depreciation) in the value of investments	(29)
	<u>(24)</u>

Expenses

Management fees	4
	<u>4</u>

Increase (decrease) in net assets attributable to contractholders (28)**Increase (decrease) in net assets attributable to contractholders per unit**

Class 39	(0.12)
Class 42	(0.11)
Class 45	(0.56)
Class 49	(0.11)
Class 54	(0.03)
Class 72	(0.54)
Class 82	(0.42)
Class 83	(0.12)
Class 84	(0.04)
Class 123	(0.15)
Class 124	(0.14)
Class 125	(0.14)
Class 126	(0.87)
Class 127	(0.14)
Class 128	(0.14)

Statement of Changes in Net Assets Attributable to Contractholders

For the period ended December 31 2024

(\$ in thousands)

Net assets attributable to contractholders - beginning of period	-
Increase (decrease) in net assets attributable to contractholders	(28)
Unit transactions	
Proceeds from units issued	1,041
Redemption of units	(7)
Total unit transactions	<u>1,034</u>
Net assets attributable to contractholders - end of period	<u>1,006</u>

The accompanying notes are an integral part of the financial statements.

Manulife International Large Cap Segregated Fund

Statement of Cash Flows

For the period ended December 31 2024
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders (28)

Adjustments for:

Distributions from underlying funds (5)

Change in unrealized (appreciation) depreciation in the value of
investments 29

Purchases of investments (1,033)

Proceeds from disposition of investments 8

Accrued expenses and other liabilities 2

Net cash provided by (used in) operating activities (1,027)

Cash flows from financing activities

Proceeds from sale of units 1,040

Payments for units redeemed (7)

Net cash provided by (used in) financing activities 1,033

Net increase (decrease) in cash 6

Cash (bank overdraft) beginning of period -

Cash (bank overdraft) end of period 6

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.2%			
98,785	Manulife International Large Cap Fund, Series G	1,037	1,008
	Total investments	<u>1,037</u>	<u>1,008</u>
	Other assets less liabilities (0.2%)		<u>(2)</u>
	Net assets attributable to contractholders		<u>1,006</u>
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.2	-
Other assets less liabilities	(0.2)	-
	<u>100.0</u>	<u>-</u>

The accompanying notes are an integral part of the financial statements.

Manulife Ivy Foreign Equity GIF (Mackenzie)

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	33,332	32,593
Cash	724	561
Interest, dividends and other receivables	63	54
	<u>34,119</u>	<u>33,208</u>
Liabilities		
Current liabilities		
Redemptions payable	1	69
Accrued expenses and other liabilities	100	89
	<u>101</u>	<u>158</u>
Net assets attributable to contractholders	34,018	33,050
Net assets attributable to contractholders per unit		
Class 2	24.52	20.57
Class 3	24.36	20.43
Class 9	27.33	22.78
Class 13	27.39	22.85
Class 14	27.29	22.76
Class 15	27.21	22.70
Class 24	15.50	12.90
Class 26	31.56	26.22
Class 39	28.42	23.52
Class 42	34.20	28.15
Class 45	30.18	25.00
Class 49	33.78	27.80
Class 54	33.38	27.36

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Interest for allocation purposes	109	153
Dividend income	551	795
Foreign exchange gain (loss) on income	(10)	(2)
Foreign exchange gain (loss) on currency	169	(77)
Income from securities lending	3	4
Realized gain (loss) on sales of investments	4,238	590
Change in unrealized appreciation (depreciation) in the value of investments	2,485	2,781
	<u>7,545</u>	<u>4,244</u>
Expenses		
Management fees	938	949
Administration fees	196	198
Foreign withholding taxes	66	58
Transaction costs	27	30
	<u>1,227</u>	<u>1,235</u>
Increase (decrease) in net assets attributable to contractholders	6,318	3,009
Increase (decrease) in net assets attributable to contractholders per unit		
Class 2	3.99	1.51
Class 3	3.95	1.49
Class 9	4.60	1.83
Class 13	4.62	1.78
Class 14	4.53	1.54
Class 15	4.54	1.85
Class 24	2.65	1.03
Class 26	5.37	2.23
Class 39	4.95	2.03
Class 42	6.05	2.66
Class 45	5.24	2.12
Class 49	6.61	2.42
Class 54	5.46	2.70

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	33,050	34,908
Increase (decrease) in net assets attributable to contractholders	6,318	3,009
Unit transactions		
Proceeds from units issued	3,228	4,862
Redemption of units	(8,578)	(9,729)
Total unit transactions	<u>(5,350)</u>	<u>(4,867)</u>
Net assets attributable to contractholders - end of year	34,018	33,050

The accompanying notes are an integral part of the financial statements.

Manulife Ivy Foreign Equity GIF (Mackenzie)

Statements of Cash Flows

For the years ended December 31 (\$ in thousands)	2024	2023
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	6,318	3,009
Adjustments for:		
Change in unrealized foreign exchange (gain) loss on currency	(5)	75
Realized (gain) loss on sales of investments	(4,238)	(590)
Change in unrealized (appreciation) depreciation in the value of investments	(2,485)	(2,781)
Purchases of investments	(408,454)	(554,920)
Proceeds from disposition of investments	414,438	558,965
Interest, dividends and other receivables	(9)	(10)
Accrued expenses and other liabilities	11	(8)
Net cash provided by (used in) operating activities	5,576	3,740
Cash flows from financing activities		
Proceeds from sale of units	3,228	4,882
Payments for units redeemed	(8,646)	(9,734)
Net cash provided by (used in) financing activities	(5,418)	(4,852)
Change in unrealized foreign exchange gain (loss) on currency	5	(75)
Net increase (decrease) in cash	158	(1,112)
Cash (bank overdraft) beginning of year	561	1,748
Cash (bank overdraft) end of year	724	561
Supplemental information on cash flows from operating activities:		
Interest received, net of foreign withholding taxes	109	153
Dividends received, net of foreign withholding taxes	476	557

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Equities 92.5%			
United States 58.3%			
<i>Industrials 7.4%</i>			
2,491	Automatic Data Processing, Inc.	845	1,049
2,805	Union Pacific Corp.	813	920
355	WW Grainger, Inc.	171	538
		1,829	2,507
<i>Consumer Discretionary 4.8%</i>			
2,289	McDonald's Corp.	806	954
3,919	The TJX Cos., Inc.	314	681
		1,120	1,635
<i>Consumer Staples 6.8%</i>			
7,733	Colgate-Palmolive Co.	760	1,011
4,181	PepsiCo, Inc.	943	915
1,693	The Procter & Gamble Co.	269	408
		1,972	2,334
<i>Health Care 11.2%</i>			
6,373	Abbott Laboratories	858	1,037
2,764	Danaher Corp.	611	912
4,979	Johnson & Johnson	849	1,035
1,581	Stryker Corp.	516	819
		2,834	3,803
<i>Financials 11.7%</i>			
2,042	Berkshire Hathaway, Inc., Class B	804	1,331
1,717	Jack Henry & Associates, Inc.	363	433
3,292	Marsh & McLennan Cos., Inc.	834	1,006
731	S&P Global, Inc.	420	524
1,488	Visa, Inc.	425	676
		2,846	3,970
<i>Information Technology 12.3%</i>			
3,295	Amphenol Corp.	112	329
1,765	Microsoft Corp.	749	1,070
2,692	Oracle Corp.	259	645
1,221	Roper Industries, Inc.	902	913
2,295	Texas Instruments, Inc.	502	619
2,067	VeriSign, Inc.	491	615
		3,015	4,191
<i>Communication Services 4.1%</i>			
5,153	Alphabet, Inc.	645	1,403
		14,261	19,843
Global 30.9%			
<i>Industrials 1.4%</i>			
7,122	RELX PLC	263	464
<i>Consumer Discretionary 6.4%</i>			
22,807	Compass Group PLC	632	1,092
10,303	Industria de Diseno Textil SA	368	759
344	LVMH Moët Hennessy Louis Vuitton SE	329	325
		1,329	2,176

The accompanying notes are an integral part of the financial statements.

Manulife Ivy Foreign Equity GIF (Mackenzie)

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)	
<i>Consumer Staples 3.9%</i>				
5,387	Nestlé SA	791	637	
8,016	Reckitt Benckiser Group PLC	842	698	
		1,633	1,335	
<i>Health Care 5.4%</i>				
2,576	Merck KGaA	603	539	
1,797	Roche Holding AG	799	724	
20,902	Terumo Corp.	404	581	
		1,806	1,844	
<i>Financials 6.5%</i>				
14,998	Admiral Group PLC	480	713	
248	Adyen NV	522	530	
2,922	Deutsche Boerse AG	782	967	
		1,784	2,210	
<i>Information Technology 7.3%</i>				
1,862	Accenture PLC	632	942	
20,560	Halma PLC	733	993	
1,874	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	195	532	
		1,560	2,467	
		8,375	10,496	
Canada 3.3%				
<i>Financials 3.3%</i>				
13,454	Brookfield Corp.	450	1,112	
		23,086	31,451	
Short-Term Investments 5.5%				
USD	1,308	Royal Bank of Canada, 4.31%, Jan 02, 2025	1,881	1,881
		Investments	24,967	33,332
		Transaction costs	(25)	
		Total investments	24,942	33,332
		Other assets less liabilities 2.0%		686
		Net assets attributable to contractholders		34,018
		100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Equities		
United States		
Industrials	7.4	6.2
Consumer Discretionary	4.8	5.6
Consumer Staples	6.8	7.0
Health Care	11.2	13.7
Financials	11.7	9.0
Information Technology	12.3	7.8
Communication Services	4.1	3.2
Global		
Materials	-	2.9
Industrials	1.4	2.4
Consumer Discretionary	6.4	5.5
Consumer Staples	3.9	10.1
Health Care	5.4	5.5
Financials	6.5	4.4
Information Technology	7.3	8.4
Canada		
Financials	3.3	3.2
Short-Term Investments	5.5	3.7
Other assets less liabilities	2.0	1.4
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Global Equity Class

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	573,225	571,157
Cash	-	318
Subscriptions receivable	213	1,142
Receivable from investments sold	160	-
Receivable from Manager	1,140	1,013
	<u>574,738</u>	<u>573,630</u>
Liabilities		
Current liabilities		
Bank overdraft	160	-
Redemptions payable	380	540
Payable on investments purchased	-	319
Accrued expenses and other liabilities	1,581	1,407
	<u>2,121</u>	<u>2,266</u>
Net assets attributable to contractholders	<u>572,617</u>	<u>571,364</u>
Net assets attributable to contractholders per unit		
Class 4	14.12	13.15
Class 9	17.06	15.79
Class 27	16.67	15.46
Class 39	19.97	18.37
Class 42	21.71	19.76
Class 45	28.88	26.58
Class 49	32.34	29.46
Class 54	32.75	29.78
Class 72	13.09	12.04
Class 76	26.83	24.75
Class 77	28.99	26.55
Class 78	30.02	27.42
Class 123	9.95	-
Class 124	9.97	-
Class 125	9.97	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	184	168
Other income (loss)	13,122	12,081
Realized gain (loss) on sales of investments	20,694	10,594
Change in unrealized appreciation (depreciation) in the value of investments	32,677	70,237
	<u>66,677</u>	<u>93,080</u>
Expenses		
Management fees	15,034	13,823
Administration fees	3,174	2,959
Interest expense & bank charges	6	7
	<u>18,214</u>	<u>16,789</u>
Increase (decrease) in net assets attributable to contractholders	<u>48,463</u>	<u>76,291</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	1.02	1.63
Class 9	1.31	2.06
Class 27	1.55	2.03
Class 39	1.72	2.44
Class 42	1.95	2.80
Class 45	2.33	3.53
Class 49	2.90	4.10
Class 54	2.90	4.25
Class 72	0.84	1.43
Class 76	2.18	3.26
Class 77	2.50	3.49
Class 78	2.60	3.80
Class 123	(0.43)	-
Class 124	(0.04)	-
Class 125	(0.03)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	571,364	509,007
Increase (decrease) in net assets attributable to contractholders	48,463	76,291
Unit transactions		
Proceeds from units issued	111,671	119,542
Redemption of units	(158,881)	(133,476)
Total unit transactions	<u>(47,210)</u>	<u>(13,934)</u>
Net assets attributable to contractholders - end of year	<u>572,617</u>	<u>571,364</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus Global Equity Class

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 48,463 76,291

Adjustments for:

Distributions from underlying funds (184) (168)

Realized (gain) loss on sales of investments (20,694) (10,594)

Change in unrealized (appreciation) depreciation in the value of investments (32,677) (70,237)

Purchases of investments (8,470) (19,147)

Proceeds from disposition of investments 59,478 43,189

Receivable from Manager (127) (42)

Accrued expenses and other liabilities 174 60

Net cash provided by (used in) operating activities

45,963 19,352

Cash flows from financing activities

Proceeds from sale of units 112,600 118,704

Payments for units redeemed (159,041) (134,466)

Net cash provided by (used in) financing activities

(46,441) (15,762)

Net increase (decrease) in cash

(478) 3,590

Cash (bank overdraft) beginning of year 318 (3,272)

Cash (bank overdraft) end of year

(160) 318

Supplemental information on cash flows from operating activities:

Interest paid 6 7

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.1%			
12,872,595	Manulife Global Equity Class, Series G	365,701	573,225
	Total investments	365,701	573,225
	Other assets less liabilities (0.1%)		(608)
	Net assets attributable to contractholders		
	100.0%		572,617

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.1	100.0
Other assets less liabilities	(0.1)	-
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Global Listed Infrastructure Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	35,758	40,793
Cash	1	-
Subscriptions receivable	-	1
Receivable from investments sold	-	18
	<u>35,759</u>	<u>40,812</u>

Liabilities**Current liabilities**

Bank overdraft	-	8
Redemptions payable	12	81
Payable on investments purchased	1	9
Accrued expenses and other liabilities	105	108
	<u>118</u>	<u>206</u>

Net assets attributable to contractholders 35,641 40,606

Net assets attributable to contractholders per unit

Class 45	18.89	16.30
Class 49	21.07	18.00
Class 54	22.07	18.75
Class 76	17.67	15.25
Class 77	19.04	16.34
Class 78	19.68	16.82

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	1,359	2,365
Realized gain (loss) on sales of investments	1,533	1,109
Change in unrealized appreciation (depreciation) in the value of investments	3,765	(1,206)
	<u>6,657</u>	<u>2,268</u>

Expenses

Management fees	962	1,154
Administration fees	288	342
Interest expense & bank charges	1	2
	<u>1,251</u>	<u>1,498</u>

Increase (decrease) in net assets attributable to contractholders 5,406 770

Increase (decrease) in net assets attributable to contractholders per unit

Class 45	2.47	0.26
Class 49	3.02	(0.16)
Class 54	3.32	0.67
Class 76	2.34	0.27
Class 77	2.74	0.40
Class 78	2.85	0.48

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders -

beginning of year	40,606	48,828
Increase (decrease) in net assets attributable to contractholders	5,406	770
Unit transactions		
Proceeds from units issued	4,412	10,750
Redemption of units	(14,783)	(19,742)
Total unit transactions	<u>(10,371)</u>	<u>(8,992)</u>
Net assets attributable to contractholders - end of year	<u>35,641</u>	<u>40,606</u>

Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders	5,406	770
Adjustments for:		
Distributions from underlying funds	(1,359)	(2,365)
Realized (gain) loss on sales of investments	(1,533)	(1,109)
Change in unrealized (appreciation) depreciation in the value of investments	(3,765)	1,206
Purchases of investments	(598)	(2,119)
Proceeds from disposition of investments	12,300	12,547
Accrued expenses and other liabilities	(3)	(26)

Net cash provided by (used in) operating activities 10,448 8,904

Cash flows from financing activities

Proceeds from sale of units	4,413	10,786
Payments for units redeemed	(14,852)	(19,746)

Net cash provided by (used in) financing activities (10,439) (8,960)

Net increase (decrease) in cash 9 (56)
Cash (bank overdraft) beginning of year (8) 48

Cash (bank overdraft) end of year 1 (8)

Supplemental information on cash flows from operating activities:

Interest paid	1	2
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Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/
No. of shares /
No. of units Name Average cost (\$ ('000)) Fair value (\$ ('000))

Mutual Funds 100.3%

2,052,843	Manulife Global Listed Infrastructure Fund, Series G	28,884	35,758
	Total investments	<u>28,884</u>	<u>35,758</u>
	Other assets less liabilities (0.3%)		<u>(117)</u>
	Net assets attributable to contractholders		<u>35,641</u>
	100.0%		<u>35,641</u>

The accompanying notes are an integral part of the financial statements.

Manulife Global Listed Infrastructure Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.5
Other assets less liabilities	(0.3)	(0.5)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus World Investment

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	110,157	120,474
Subscriptions receivable	12	9
Receivable from investments sold	3	103
	<u>110,172</u>	<u>120,586</u>
Liabilities		
Current liabilities		
Bank overdraft	3	102
Redemptions payable	27	77
Accrued expenses and other liabilities	301	293
	<u>331</u>	<u>472</u>
Net assets attributable to contractholders	<u>109,841</u>	<u>120,114</u>
Net assets attributable to contractholders per unit		
Class 39	17.66	15.67
Class 42	18.89	16.61
Class 45	17.52	15.56
Class 49	18.94	16.68
Class 54	19.66	17.27
Class 76	18.43	16.40
Class 77	20.02	17.67
Class 78	20.87	18.43
Class 123	9.99	-
Class 124	10.00	-
Class 125	10.00	-

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	2,420	3,539
Realized gain (loss) on sales of investments	6,179	2,983
Change in unrealized appreciation (depreciation) in the value of investments	9,005	10,100
	<u>17,604</u>	<u>16,622</u>
Expenses		
Management fees	2,797	2,874
Administration fees	798	821
Interest expense & bank charges	3	3
	<u>3,598</u>	<u>3,698</u>
Increase (decrease) in net assets attributable to contractholders	<u>14,006</u>	<u>12,924</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 39	2.08	1.56
Class 42	2.29	1.76
Class 45	2.05	1.61
Class 49	2.27	2.12
Class 54	2.25	1.87
Class 76	2.08	1.61
Class 77	2.39	1.85
Class 78	2.44	1.98
Class 123	(0.50)	-
Class 124	-	-
Class 125	-	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	120,114	121,182
Increase (decrease) in net assets attributable to contractholders	14,006	12,924
Unit transactions		
Proceeds from units issued	8,286	14,059
Redemption of units	(32,565)	(28,051)
Total unit transactions	<u>(24,279)</u>	<u>(13,992)</u>
Net assets attributable to contractholders - end of year	<u>109,841</u>	<u>120,114</u>

The accompanying notes are an integral part of the financial statements.

Manulife RetirementPlus World Investment

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 14,006 12,924

Adjustments for:

Distributions from underlying funds (2,420) (3,539)
Realized (gain) loss on sales of investments (6,179) (2,983)
Change in unrealized (appreciation) depreciation in the value of investments (9,005) (10,100)
Purchases of investments (391) (5,404)
Proceeds from disposition of investments 28,412 23,071
Accrued expenses and other liabilities 8 (19)

Net cash provided by (used in) operating activities

24,431 13,950

Cash flows from financing activities

Proceeds from sale of units 8,283 14,073
Payments for units redeemed (32,615) (28,016)

Net cash provided by (used in) financing activities

(24,332) (13,943)

Net increase (decrease) in cash

99 7

Cash (bank overdraft) beginning of year (102) (109)

Cash (bank overdraft) end of year

(3) (102)

Supplemental information on cash flows from operating activities:

Interest paid 3 3

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares/ No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
5,169,328	Manulife World Investment Fund, Series G	83,490	110,157
	Total investments	83,490	110,157
	Other assets less liabilities (0.3%)		(316)
	Net assets attributable to contractholders		
	100.0%		109,841

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Smart Global Dividend ETF Portfolio Segregated Fund

Statement of Financial Position

As at December 31, 2024

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	56
Cash	5
Interest, dividends and other receivables	1
	<u>62</u>
Net assets attributable to contractholders	<u>62</u>

Net assets attributable to contractholders per unit

Class 45	10.29
Class 49	10.29
Class 54	10.36
Class 72	10.29
Class 82	10.30
Class 83	10.28
Class 84	10.36

Statement of Comprehensive IncomeFor the period ended December 31 2024
(\$ in thousands except for per unit amounts)**Income**

Dividend income	1
Change in unrealized appreciation (depreciation) in the value of investments	(1)
	<u>-</u>
Increase (decrease) in net assets attributable to contractholders	<u>-</u>

Increase (decrease) in net assets attributable to contractholders per unit

Class 45	(0.58)
Class 49	0.28
Class 54	0.35
Class 72	(0.17)
Class 82	0.13
Class 83	0.28
Class 84	0.36

Statement of Changes in Net Assets Attributable to ContractholdersFor the period ended December 31 2024
(\$ in thousands)**Net assets attributable to contractholders - beginning of period**

Unit transactions	
Proceeds from units issued	62
Net assets attributable to contractholders - end of period	<u>62</u>

Statement of Cash FlowsFor the period ended December 31 2024
(\$ in thousands)**Cash flows from operating activities**

Increase (decrease) in net assets attributable to contractholders	-
Adjustments for:	
Change in unrealized (appreciation) depreciation in the value of investments	1
Purchases of investments	(57)
Interest, dividends and other receivables	(1)
Net cash provided by (used in) operating activities	<u>(57)</u>

Cash flows from financing activities

Proceeds from sale of units	62
Net cash provided by (used in) financing activities	<u>62</u>
Net increase (decrease) in cash	5
Cash (bank overdraft) beginning of period	-
Cash (bank overdraft) end of period	<u>5</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Exchange-Traded Funds 90.3%			
4,749	Manulife Smart Global Dividend ETF Portfolio	57	56
	Total investments	57	56
	Other assets less liabilities 9.7%		6
	Net assets attributable to contractholders		<u>62</u>
	100.0%		<u>62</u>

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Exchange-Traded Funds	90.3	-
Other assets less liabilities	9.7	-
	100.0	-

The accompanying notes are an integral part of the financial statements.

Manulife Tax-Managed Growth GIF

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	17,016	17,825
Receivable from investments sold	-	2
	<u>17,016</u>	<u>17,827</u>
Liabilities		
Current liabilities		
Bank overdraft	-	2
Accrued expenses and other liabilities	49	45
	<u>49</u>	<u>47</u>
Net assets attributable to contractholders	<u>16,967</u>	<u>17,780</u>

Net assets attributable to contractholders per unit

Class 2	38.54	34.06
Class 3	33.16	29.35
Class 9	36.54	32.22
Class 24	30.61	27.10
Class 26	33.95	29.97
Class 39	32.24	28.34
Class 42	38.04	33.17
Class 45	37.33	32.84
Class 49	42.44	37.10
Class 54	40.76	35.48

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Distribution income from underlying funds	920	1,127
Realized gain (loss) on sales of investments	1,057	1,059
Change in unrealized appreciation (depreciation) in the value of investments	827	291
	<u>2,804</u>	<u>2,477</u>
Expenses		
Management fees	447	458
Administration fees	123	124
	<u>570</u>	<u>582</u>
Increase (decrease) in net assets attributable to contractholders	<u>2,234</u>	<u>1,895</u>

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	4.49	3.17
Class 3	3.83	2.77
Class 9	4.35	3.19
Class 24	3.51	2.49
Class 26	4.24	2.96
Class 39	3.92	2.78
Class 42	4.87	3.62
Class 45	4.62	3.19
Class 49	5.25	3.91
Class 54	5.28	3.90

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year		
	17,780	19,867
Increase (decrease) in net assets attributable to contractholders		
	2,234	1,895
Unit transactions		
Proceeds from units issued	1,117	961
Redemption of units	(4,164)	(4,943)
Total unit transactions	<u>(3,047)</u>	<u>(3,982)</u>
Net assets attributable to contractholders - end of year	<u>16,967</u>	<u>17,780</u>

Statements of Cash Flows

For the years ended December 31	2024	2023
(\$ in thousands)		
Cash flows from operating activities		
Increase (decrease) in net assets attributable to contractholders	2,234	1,895
Adjustments for:		
Distributions from underlying funds	(920)	(1,127)
Realized (gain) loss on sales of investments	(1,057)	(1,059)
Change in unrealized (appreciation) depreciation in the value of investments	(827)	(291)
Purchases of investments	(71)	(36)
Proceeds from disposition of investments	3,686	4,608
Accrued expenses and other liabilities	4	(8)
Net cash provided by (used in) operating activities	<u>3,049</u>	<u>3,982</u>
Cash flows from financing activities		
Proceeds from sale of units	1,117	961
Payments for units redeemed	(4,164)	(4,943)
Net cash provided by (used in) financing activities	<u>(3,047)</u>	<u>(3,982)</u>
Net increase (decrease) in cash	<u>2</u>	<u>-</u>
Cash (bank overdraft) beginning of year	(2)	(2)
Cash (bank overdraft) end of year	<u>-</u>	<u>(2)</u>

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$ ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
568,325	Manulife Tax-Managed Growth Fund, Series G	12,253	17,016
	Total investments	<u>12,253</u>	<u>17,016</u>
	Other assets less liabilities (0.3%)		(49)
	Net assets attributable to contractholders		<u>16,967</u>
	100.0%		

The accompanying notes are an integral part of the financial statements.

Manulife Tax-Managed Growth GIF

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.3
Other assets less liabilities	(0.3)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Invesco EQV European Equity Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023
(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	11,140	14,255
Receivable from investments sold	22	13
	<u>11,162</u>	<u>14,268</u>

Liabilities**Current liabilities**

Bank overdraft	22	13
Redemptions payable	42	3
Accrued expenses and other liabilities	30	33
	<u>94</u>	<u>49</u>

Net assets attributable to contractholders	<u>11,068</u>	<u>14,219</u>
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Net assets attributable to contractholders per unit

Class 39	17.03	16.21
Class 42	17.20	16.22
Class 45	25.27	24.04
Class 49	29.09	27.35
Class 54	27.46	25.83
Class 123	9.95	-
Class 124	9.96	-
Class 125	9.96	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023
(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	223	-
Realized gain (loss) on sales of investments	917	230
Change in unrealized appreciation (depreciation) in the value of investments	74	2,171
	<u>1,214</u>	<u>2,401</u>

Expenses

Management fees	348	389
Administration fees	55	61
Interest expense & bank charges	-	1
	<u>403</u>	<u>451</u>

Increase (decrease) in net assets attributable to contractholders	<u>811</u>	<u>1,950</u>
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Increase (decrease) in net assets attributable to contractholders per unit

Class 39	0.85	2.01
Class 42	0.97	2.04
Class 45	1.56	2.90
Class 49	1.74	3.57
Class 54	1.63	3.36
Class 123	(0.05)	-
Class 124	(0.04)	-
Class 125	(0.04)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023
(\$ in thousands)

Net assets attributable to contractholders - beginning of year

	14,219	16,071
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Increase (decrease) in net assets attributable to contractholders	811	1,950
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Unit transactions

Proceeds from units issued	1,378	1,175
Redemption of units	(5,340)	(4,977)
	<u>(3,962)</u>	<u>(3,802)</u>

Net assets attributable to contractholders - end of year	<u>11,068</u>	<u>14,219</u>
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Statements of Cash Flows

For the years ended December 31 2024 2023
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders	811	1,950
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Adjustments for:

Distributions from underlying funds	(223)	-
Realized (gain) loss on sales of investments	(917)	(230)
Change in unrealized (appreciation) depreciation in the value of investments	(74)	(2,171)
Purchases of investments	(584)	(418)
Proceeds from disposition of investments	4,904	4,705
Accrued expenses and other liabilities	(3)	(8)

Net cash provided by (used in) operating activities	<u>3,914</u>	<u>3,828</u>
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Cash flows from financing activities

Proceeds from sale of units	1,378	1,179
Payments for units redeemed	(5,301)	(4,974)

Net cash provided by (used in) financing activities	<u>(3,923)</u>	<u>(3,795)</u>
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Net increase (decrease) in cash	(9)	33
Cash (bank overdraft) beginning of year	(13)	(46)

Cash (bank overdraft) end of year	<u>(22)</u>	<u>(13)</u>
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Supplemental information on cash flows from operating activities:

Interest paid	-	1
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Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
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Mutual Funds 100.7%			
370,799	Invesco EQV European Equity Fund, Series I	9,372	11,140
	Total investments	9,372	11,140
	Other assets less liabilities (0.7%)		(72)
	Net assets attributable to contractholders		<u>11,068</u>
	100.0%		<u>11,068</u>

The accompanying notes are an integral part of the financial statements.

Manulife Invesco EQV European Equity Segregated Fund

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.7	100.3
Other assets less liabilities	(0.7)	(0.3)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife Invesco Global Select Equity Segregated Fund

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	58,031	54,901
Cash	24	-
Subscriptions receivable	3	7
Receivable from investments sold	-	75
	<u>58,058</u>	<u>54,983</u>

Liabilities**Current liabilities**

Bank overdraft	-	75
Redemptions payable	50	97
Payable on investments purchased	24	-
Accrued expenses and other liabilities	182	151
	<u>256</u>	<u>323</u>

Net assets attributable to contractholders 57,802 54,660

Net assets attributable to contractholders per unit

Class 2	32.42	26.70
Class 3	27.86	22.95
Class 9	26.55	21.71
Class 13	21.55	17.71
Class 14	21.56	17.72
Class 15	21.48	17.66
Class 26	24.82	20.30
Class 39	21.04	17.16
Class 42	27.13	21.92
Class 45	33.12	27.02
Class 49	37.29	30.19
Class 54	37.27	30.08
Class 123	10.20	-
Class 124	10.21	-
Class 125	10.21	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Realized gain (loss) on sales of investments	5,868	3,664
Change in unrealized appreciation (depreciation) in the value of investments	7,672	10,998
	<u>13,540</u>	<u>14,662</u>

Expenses

Management fees	1,627	1,465
Administration fees	416	373
Interest expense & bank charges	1	1
	<u>2,044</u>	<u>1,839</u>

Increase (decrease) in net assets attributable to contractholders 11,496 12,823

Increase (decrease) in net assets attributable to contractholders per unit

Class 2	5.86	5.73
Class 3	4.98	4.93
Class 9	4.95	4.79
Class 13	4.27	3.97
Class 14	4.05	3.82
Class 15	3.99	3.84
Class 26	4.58	4.55
Class 39	4.15	3.86
Class 42	5.22	5.05
Class 45	6.22	6.02
Class 49	7.11	6.85
Class 54	7.18	6.96
Class 123	0.20	-
Class 124	0.21	-
Class 125	0.21	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders - beginning of year	54,660	48,617
Increase (decrease) in net assets attributable to contractholders	11,496	12,823
Unit transactions		
Proceeds from units issued	4,731	4,174
Redemption of units	(13,085)	(10,954)
Total unit transactions	<u>(8,354)</u>	<u>(6,780)</u>
Net assets attributable to contractholders - end of year	<u>57,802</u>	<u>54,660</u>

The accompanying notes are an integral part of the financial statements.

Manulife Invesco Global Select Equity Segregated Fund

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 11,496 12,823

Adjustments for:

Realized (gain) loss on sales of investments (5,868) (3,664)

Change in unrealized (appreciation) depreciation in the value of investments (7,672) (10,998)

Purchases of investments (849) (964)

Proceeds from disposition of investments 11,358 9,887

Accrued expenses and other liabilities 31 4

Net cash provided by (used in) operating activities

8,496 7,088

Cash flows from financing activities

Proceeds from sale of units 4,735 4,173

Payments for units redeemed (13,132) (10,902)

Net cash provided by (used in) financing activities

(8,397) (6,729)

Net increase (decrease) in cash

99 359

Cash (bank overdraft) beginning of year (75) (434)

Cash (bank overdraft) end of year 24 (75)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.4%			
808,891	Invesco Global Select Equity Fund, Series I	25,647	58,031
	Total investments	25,647	58,031
	Other assets less liabilities (0.4%)		(229)
	Net assets attributable to contractholders		
	100.0%		57,802

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.4	100.4
Other assets less liabilities	(0.4)	(0.4)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Equity Private Segregated Pool

Statements of Financial Position

As at December 31, 2024 December 31, 2023

(\$ in thousands except for per unit amounts)

Assets**Current assets**

Investments, at fair value	447,303	279,773
Cash	534	491
Subscriptions receivable	581	993
Receivable from Manager	869	482
	<u>449,287</u>	<u>281,739</u>

Liabilities**Current liabilities**

Redemptions payable	451	78
Payable on investments purchased	534	491
Accrued expenses and other liabilities	915	509
	<u>1,900</u>	<u>1,078</u>

Net assets attributable to contractholders 447,387 280,661

Net assets attributable to contractholders per unit

Class 82	36.74	28.07
Class 83	36.01	27.56
Class 84	40.97	30.95
Class 126	9.93	-
Class 127	9.94	-
Class 128	9.97	-

Statements of Comprehensive Income

For the years ended December 31 2024 2023

(\$ in thousands except for per unit amounts)

Income

Distribution income from underlying funds	249	193
Other income (loss)	8,069	5,227
Realized gain (loss) on sales of investments	5,382	2,711
Change in unrealized appreciation (depreciation) in the value of investments	91,402	57,550
	<u>105,102</u>	<u>65,681</u>

Expenses

Management fees	5,966	3,882
Administration fees	2,531	1,639
Interest expense & bank charges	2	2
	<u>8,499</u>	<u>5,523</u>

Increase (decrease) in net assets attributable to contractholders 96,603 60,158

Increase (decrease) in net assets attributable to contractholders per unit

Class 82	8.62	6.36
Class 83	8.45	6.25
Class 84	10.03	7.12
Class 126	(0.29)	-
Class 127	(0.05)	-
Class 128	(0.03)	-

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31 2024 2023

(\$ in thousands)

Net assets attributable to contractholders -

beginning of year 280,661 198,217

Increase (decrease) in net assets attributable to contractholders 96,603 60,158

Unit transactions

Proceeds from units issued 146,563 64,770
Redemption of units (76,440) (42,484)

Total unit transactions 70,123 22,286

Net assets attributable to contractholders - end of year 447,387 280,661

Statements of Cash Flows

For the years ended December 31 2024 2023

(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 96,603 60,158

Adjustments for:

Distributions from underlying funds (249) (193)
Realized (gain) loss on sales of investments (5,382) (2,711)

Change in unrealized (appreciation) depreciation in the value of investments (91,402) (57,550)

Purchases of investments (87,201) (36,504)

Proceeds from disposition of investments 16,747 15,817

Receivable from Manager (387) (114)

Accrued expenses and other liabilities 406 118

Net cash provided by (used in) operating activities (70,865) (20,979)

Cash flows from financing activities

Proceeds from sale of units 146,975 64,482

Payments for units redeemed (76,067) (42,558)

Net cash provided by (used in) financing activities 70,908 21,924

Net increase (decrease) in cash 43 945

Cash (bank overdraft) beginning of year 491 (454)

Cash (bank overdraft) end of year 534 491

Supplemental information on cash flows from operating activities:

Interest paid 2 2

The accompanying notes are an integral part of the financial statements.

Manulife U.S. Equity Private Segregated Pool

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000))	Fair value (\$ ('000))
Mutual Funds 100.0%			
13,004,823	Manulife U.S. Equity Private Pool, Series G	283,439	447,303
	Total investments	283,439	447,303
	Other assets less liabilities 0.0%		84
	Net assets attributable to contractholders		
	100.0%		447,387

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.0	99.7
Other assets less liabilities	-	0.3
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Manulife World Investment (Capped) GIF Select

Statements of Financial Position

As at	December 31, 2024	December 31, 2023
(\$ in thousands except for per unit amounts)		
Assets		
Current assets		
Investments, at fair value	33,879	35,445
Receivable from investments sold	7	154
Receivable from Manager	67	62
	<u>33,953</u>	<u>35,661</u>
Liabilities		
Current liabilities		
Bank overdraft	6	154
Redemptions payable	56	29
Accrued expenses and other liabilities	109	100
	<u>171</u>	<u>283</u>
Net assets attributable to contractholders	<u>33,782</u>	<u>35,378</u>
Net assets attributable to contractholders per unit		
Class 4	21.01	18.87
Class 9	22.47	20.08
Class 20	21.86	19.60
Class 27	24.04	21.43
Class 29	24.86	22.30
Class 30	25.99	23.17
Class 39	25.06	22.24
Class 42	28.91	25.30
Class 45	26.96	23.94
Class 49	30.89	27.05
Class 54	29.39	25.66

Statements of Comprehensive Income

For the years ended December 31	2024	2023
(\$ in thousands except for per unit amounts)		
Income		
Other income (loss)	792	817
Realized gain (loss) on sales of investments	3,588	3,486
Change in unrealized appreciation (depreciation) in the value of investments	944	719
	<u>5,324</u>	<u>5,022</u>
Expenses		
Management fees	1,030	1,054
Administration fees	246	254
Interest expense & bank charges	1	1
	<u>1,277</u>	<u>1,309</u>
Increase (decrease) in net assets attributable to contractholders	<u>4,047</u>	<u>3,713</u>
Increase (decrease) in net assets attributable to contractholders per unit		
Class 4	2.22	1.68
Class 9	2.46	1.89
Class 20	2.34	1.78
Class 27	2.68	2.07
Class 29	2.61	2.01
Class 30	2.89	2.29
Class 39	2.90	2.26
Class 42	3.59	2.73
Class 45	3.14	2.47
Class 49	3.85	3.00
Class 54	3.73	2.83

Statements of Changes in Net Assets Attributable to Contractholders

For the years ended December 31	2024	2023
(\$ in thousands)		
Net assets attributable to contractholders - beginning of year	35,378	37,756
Increase (decrease) in net assets attributable to contractholders	4,047	3,713
Unit transactions		
Proceeds from units issued	725	664
Redemption of units	(6,368)	(6,755)
Total unit transactions	<u>(5,643)</u>	<u>(6,091)</u>
Net assets attributable to contractholders - end of year	<u>33,782</u>	<u>35,378</u>

The accompanying notes are an integral part of the financial statements.

Manulife World Investment (Capped) GIF Select

Statements of Cash Flows

For the years ended December 31
(\$ in thousands)

Cash flows from operating activities

Increase (decrease) in net assets attributable to contractholders 4,047 3,713

Adjustments for:

Realized (gain) loss on sales of investments (3,588) (3,486)

Change in unrealized (appreciation) depreciation in the value of investments (944) (719)

Purchases of investments (99) (85)

Proceeds from disposition of investments 6,344 6,570

Receivable from Manager (5) 8

Payable to Manager - (2)

Accrued expenses and other liabilities 9 (12)

Net cash provided by (used in) operating activities

5,764 5,987

Cash flows from financing activities

Proceeds from sale of units 725 664

Payments for units redeemed (6,341) (6,762)

Net cash provided by (used in) financing activities

(5,616) (6,098)

Net increase (decrease) in cash

148 (111)

Cash (bank overdraft) beginning of year (154) (43)

Cash (bank overdraft) end of year

(6) (154)

Supplemental information on cash flows from operating activities:

Interest paid 1 1

Schedule of Investment Portfolio

As at December 31, 2024

Par value (\$) ('000)/ No. of shares / No. of units	Name	Average cost (\$ ('000)	Fair value (\$ ('000)
Mutual Funds 100.3%			
1,267,918	Manulife World Investment Class, Series G	13,719	33,879
	Total investments	13,719	33,879
	Other assets less liabilities (0.3%)		(97)
	Net assets attributable to contractholders		33,782
	100.0%		

Concentration risk

The following table summarizes the Fund's concentration risk.

Portfolio by category	% of net assets attributable to contractholders	
	December 31, 2024	December 31, 2023
Mutual Funds	100.3	100.2
Other assets less liabilities	(0.3)	(0.2)
	100.0	100.0

The accompanying notes are an integral part of the financial statements.

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

1. The Funds

The segregated funds (each the "Fund" or collectively, the "Funds") are offered by The Manufacturers Life Insurance Company (the "Manager"), which is a subsidiary of MFC. The Manager is the sole issuer of the individual variable insurance contracts providing for investment in each Fund. The assets of the Funds are owned by the Manager but are segregated from other assets of the Manager under the *Insurance Companies Act*. The Funds are not separate legal entities.

The investment objective of each Fund is to combine and manage money contributed by investors with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying funds or some combination thereof according to their investment objectives and strategies. Investments may be held for income or capital appreciation or both. Contractholders share income, expenses, and any gains or losses the Fund makes on its investments generally in proportion to the value of the units they own. The Funds provide return of premium guarantees to individual product investors only, which are payable either on a deposit maturity date or upon receipt of notification of death of the last surviving annuitant.

The Manager's principal place of business is 500 King Street North, Waterloo, Ontario, Canada.

The financial statements of each of the Funds were approved by the Manager on March 28, 2025.

The Funds were established as follows:

Fund	Date established	Fund	Date established
Canadian Money Market Fund	January 1, 1989	Ideal Fidelity Canadian Asset Allocation Fund	January 12, 2009
Ideal Money Market Fund	October 1, 1993	Ideal Fidelity Canadian Balanced Fund	January 12, 2009
Manulife Advantage Segregated Fund	May 1, 2012	Ideal Franklin Canadian Balanced Segregated Fund (formerly Ideal Franklin Bissett Canadian Balanced Fund)	November 17, 2014
Manulife Dollar-Cost Averaging Program Seg Fund	May 27, 2019	Ideal Income Balanced Fund	December 7, 1998
Manulife High Interest Savings GIF Select	October 1, 2006	Ideal Moderate Portfolio	January 6, 2003
Manulife Money Market Fund	May 14, 2018	Manulife Canadian Balanced GIF Select	October 18, 2010
Ideal Canadian Bond Fund	December 31, 1986	Manulife Canadian Balanced Private Segregated Pool	October 6, 2014
Manulife Core Plus Bond Segregated Fund (formerly Manulife Canadian Unconstrained Bond Fund)	November 17, 2014	Manulife Canadian Growth & Income Private Segregated Pool	August 24, 2015
Ideal Strategic Investment Grade Global Bond Fund	October 10, 2000	Manulife Fidelity Canadian Balanced GIF Select	July 25, 2008
Manulife Balanced Income Private Segregated Pool	October 6, 2014	Manulife Invesco Canadian Premier Balanced Seg Fund	December 1, 2000
Manulife Bond Fund	March 1, 1988	Manulife CI Canadian Balanced Segregated Fund	October 1, 2013
Manulife Bond GIF Select	October 1, 2010	Manulife Fundamental Income Fund	August 24, 2015
Manulife Corporate Bond GIF	January 1, 2005	Manulife RetirementPlus Strategic Dividend Bundle	August 24, 2015
Manulife Corporate Fixed Income Private Segregated Pool	October 6, 2014	Manulife Smart Balanced Dividend ETF Bundle Segregated Fund	November 23, 2021
Manulife Fidelity Canadian Bond GIF	January 1, 1997	Manulife TD Diversified Monthly Income Seg Fund	October 1, 2012
Manulife Global Fixed Income Private Segregated Pool	October 6, 2014	NAL-Investor Monthly High Income Segregated Fund	May 1, 2012
Manulife Global Unconstrained Bond Seg Fund	May 27, 2019	Manulife Ideal Fundamental Monthly Income Seg Fund	October 10, 2000
Manulife PensionBuilder Fund	October 11, 2011	Manulife CIBC Monthly Income GIF Select	June 25, 2008
Manulife PensionBuilder Guaranteed Income Fund	October 1, 2013	Manulife Fidelity Canadian Asset Allocation GIF	January 2, 1997
Manulife RetirementPlus Guaranteed Income Fund	October 7, 2013	Manulife Fidelity Canadian Asset Allocation Seg Fund	January 2, 1997
Manulife RetirementPlus Strategic Investment Grade Global Bond	April 30, 2015	Manulife Fidelity Monthly Income GIF Select	October 1, 2006
Manulife Smart Corporate Bond ETF Segregated Fund	September 14, 2021	Manulife Focused Bundle GIF Select	October 5, 2009
Manulife U.S. Unconstrained Bond Fund	October 1, 2013	Manulife Fundamental Balanced Class Seg Fund	May 5, 2020
Manulife Strategic Income GIF	April 1, 2006	Manulife Monthly High Income GIF	December 1, 2000
Ideal Conservative Portfolio	January 6, 2003	Manulife TD Dividend Income GIF Select	July 1, 2008
Manulife Balanced Fund	September 1, 1986	Manulife Invesco Select Balanced Seg Fund	January 2, 1997
Manulife Mackenzie Income GIF Select	May 1, 2002	Ideal CI Global Equity and Income Segregated Fund	November 17, 2014
Manulife Sentinel Income Fund R (Mackenzie)	January 2, 1990	Ideal Tactical Income Fund	December 12, 2012
Manulife Yield Opportunities GIF Select	October 1, 2010		
Ideal Balanced Fund	December 31, 1986		
Ideal CI Canadian Balanced Segregated Fund	November 17, 2014		

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

Fund	Date established	Fund	Date established
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund (formerly Ideal Templeton Sustainable Global Balanced Segregated Fund)	January 12, 2009	Ideal Growth Opportunities Fund	October 10, 2000
Manulife CI Canadian Asset Allocation Segregated Fund	October 1, 2012	Manulife Canadian Equity Class Seg Fund	May 5, 2020
Manulife Conservative Portfolio GIF Select	May 19, 2017	Manulife Canadian Equity Private Segregated Pool	October 6, 2014
Manulife Moderate Portfolio GIF Select	May 19, 2017	Manulife Canadian Growth Fund R	January 1, 2000
Ideal Fidelity Global Monthly Income Fund	November 17, 2014	Manulife Canadian Investment Class Segregated Fund	July 1, 2008
Ideal Fidelity Monthly Income Fund	May 2, 2011	Manulife Canadian Small Cap Fund	December 1, 2000
Manulife Balanced Portfolio GIF Select	May 19, 2017	Manulife Fundamental Equity Fund	January 1, 2004
Manulife CI Canadian Income & Growth Segregated Fund	October 1, 2006	Manulife CI Canadian Investment Seg Fund	January 1, 1998
Manulife Climate Action Balanced Segregated Fund	September 15, 2022	Manulife Dividend Income Fund	January 1, 1995
Manulife Global Balanced Private Segregated Pool	October 6, 2014	Manulife Dividend Income Private Segregated Pool	October 6, 2014
Manulife Global Strategic Balanced Yield GIF Select	September 19, 2014	Manulife Dividend Income Seg RESP Segregated Fund	April 1, 2013
Manulife RetirementPlus Global Balanced	October 1, 2013	Manulife Fidelity Canadian Disciplined Equity GIF Select	July 1, 2008
Manulife RetirementPlus Global Managed Volatility	October 1, 2013	Manulife Fidelity True North GIF	January 1, 1997
Manulife RetirementPlus U.S. Monthly High Income	April 1, 2014	Manulife Fidelity True North Seg Fund	January 1, 1997
Manulife Global Monthly High Income Segregated Fund	October 1, 2013	Manulife Growth Fund	January 1, 1978
Manulife U.S. Balanced Private Segregated Pool	October 6, 2014	Manulife Growth Opportunities GIF	July 15, 2002
Manulife U.S. Balanced Value Private Segregated Pool	April 30, 2015	Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund	January 2, 1997
Ideal Aggressive Portfolio	January 6, 2003	Manulife Dividend Income Plus Fund	October 1, 2013
Ideal CI Global Balanced Segregated Fund	November 17, 2014	Manulife RetirementPlus TD Dividend Growth	October 1, 2013
Ideal Dividend Growth & Income Portfolio	January 12, 2009	Manulife Smart Dividend ETF Segregated Fund	September 14, 2021
Ideal Growth Portfolio	January 6, 2003	Ideal U.S. All Cap Equity Fund	December 21, 1998
Manulife Balanced Equity Private Segregated Pool	October 6, 2014	Ideal U.S. Dividend Income Fund	October 15, 2007
Manulife Diversified Investment GIF Select	July 25, 2008	Manulife American Equity Index (U.S.\$) Fund	January 1, 1995
Manulife Fidelity Disciplined Equity Bundle GIF Select	July 25, 2008	Manulife American Equity Index GIF	January 1, 1998
Manulife Growth Portfolio GIF Select	May 19, 2017	Manulife Fidelity American Disciplined Equity GIF Select	July 25, 2008
Manulife National Bank Bundle GIF Select	October 14, 2016	Manulife RetirementPlus U.S. All Cap Equity	October 1, 2013
Manulife Opportunities Bundle GIF Select	July 25, 2008	Manulife Smart U.S. Dividend ETF Segregated Fund	September 14, 2021
Manulife Strategic Balanced Yield Segregated Fund	October 1, 2012	Manulife U.S. Equity GIF Select	July 1, 2008
Manulife Balanced Income Portfolio Segregated Fund	January 1, 2005	Manulife U.S. Mid-Cap Equity Segregated Fund	May 25, 2022
Manulife Simplicity Balanced Portfolio GIF	January 1, 1999	Manulife Climate Action Segregated Fund	May 26, 2021
Manulife Simplicity Balanced Portfolio GIF Select	October 23, 2006	Ideal Global Dividend Growth Fund	January 10, 2005
Manulife Simplicity Conservative Portfolio GIF	January 1, 1999	Manulife Ideal Global Franchise Seg Fund	October 10, 2000
Manulife Simplicity Conservative Portfolio GIF Select	October 23, 2006	Ideal World Investment Fund	December 21, 1998
Manulife Simplicity Global Balanced Portfolio GIF Select	April 30, 2007	Manulife Fidelity NorthStar GIF	January 26, 2004
Manulife Simplicity Growth Portfolio GIF	January 1, 1999	Manulife Global All Cap Focused GIF Select	October 18, 2010
Manulife Simplicity Growth Portfolio GIF Select	October 23, 2006	Manulife Global Dividend GIF	September 19, 2014
Manulife Simplicity Moderate Portfolio GIF	January 1, 1999	Manulife Global Equity Private Segregated Pool	October 6, 2014
Manulife Simplicity Moderate Portfolio GIF Select	October 23, 2006	Manulife Global Franchise Seg Fund	April 30, 2010
Canadian Equity Fund	April 1, 1987	Manulife Global Small Cap GIF Select	July 25, 2008
Ideal Canadian Dividend Growth Fund	December 21, 1998	Manulife Global Thematic Opportunities Seg Fund	November 9, 2018
Manulife Fundamental Dividend Fund	October 15, 2007	Manulife International Equity Private Segregated Pool	October 14, 2016
Ideal Canadian Equity Fund	December 31, 1986	Manulife International Large Cap Segregated Fund	September 10, 2024
Ideal Fidelity Dividend Fund	May 2, 2011	Manulife Ivy Foreign Equity GIF (Mackenzie)	January 21, 2005
		Manulife RetirementPlus Global Equity Class	October 1, 2013
		Manulife Global Listed Infrastructure Segregated Fund	October 1, 2013

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

Fund	Date established	Fund	Date established
Manulife RetirementPlus World Investment	October 1, 2013	Manulife Invesco Global Select Equity Segregated Fund	January 2, 1997
Manulife Smart Global Dividend ETF Portfolio Segregated Fund	September 10, 2024	Manulife U.S. Equity Private Segregated Pool	October 6, 2014
Manulife Tax-Managed Growth GIF	January 14, 2002	Manulife World Investment (Capped) GIF Select	July 1, 2008
Manulife Invesco EQV European Equity Segregated Fund	January 31, 2000		

The Statements of Financial Position are as at December 31, 2024 and 2023, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the years ended December 31, 2024 and 2023, except for Funds established during either year, in which case the information provided relates to the period from the date established to December 31, 2024 or 2023, as applicable. The Schedule of Investment Portfolio is as at December 31, 2024.

The Funds are available under several series/class or premium allocation options. Please refer to the Funds' respective Fund Facts and Information Folders. Information is available on the Manager's website at www.manulife.ca.

The table below presents details of each Fund class.

Class of units	Product	Class of units	Product
Class 1	NAL - Investor		CAP Class A deferred sales charge (DSC) units
Class 2	GIF Series 1 front-end load (Load) or deferred sales charge (DSC) units	Class 20	MLIA Class A no-load units
Class 3	GIF encore Series 1 front-end load (Load) or deferred sales charge (DSC) units		MLIP Class A front-end load units or deferred sales charge (DSC) units
Class 4	GIF Series 1 front-end load (Load) or deferred sales charge (DSC) units	Class 21	CAP Class A deferred sales charge (DSC) units
	GIF encore Series 1 front-end load (Load) or deferred sales charge (DSC) units		MLIA Class A no-load units
Class 5	GIF Series 1 no-load units (includes units for the VISTA product)		MLIP Class A front-end load units or deferred sales charge (DSC) units
Class 6	GIF encore Series 1 no-load units	Class 22	MLIP Class B front-end load units or deferred sales charge (DSC) units
Class 7	GIF Series 2 front-end load (Load) or deferred sales charge (DSC) units	Class 24	CAP Class B deferred sales charge (DSC) units
Class 8	GIF encore Series 2 front-end load (Load) or deferred sales charge (DSC) units	Class 25	MLIA Class B no-load units
Class 9	GIF Series 2 front-end load (Load) or deferred sales charge (DSC) units		CAP Class B deferred sales charge (DSC) units
	GIF encore Series 2 front-end load (Load) or deferred sales charge (DSC) units	Class 26	MLIP Class B front-end load units or deferred sales charge (DSC) units
Class 11	GIF encore Series 2 no-load units (includes units of Accumulated Annuity product)		MLIA Class B no-load units
Class 12	GIF Series 2 no-load units	Class 27	MLIP Class B front-end load units or deferred sales charge (DSC) units
	GIF encore Series 2 no-load units (includes units of Accumulated Annuity product)		CAP Class B deferred sales charge (DSC) units
Class 13	MLIA Class A no-load units		MLIA Class B no-load units
Class 14	MLIP Class A front-end load units or deferred sales charge (DSC) units	Class 28	Triflex (Pre-90) Class A units
Class 15	CAP Class A deferred sales charge (DSC) units	Class 29	Series RI front-end load units or deferred sales charge (DSC) units
	MLIA Class A no-load units	Class 30	Series RII front-end load units or deferred sales charge (DSC) units
Class 16	MLIA Class A no-load units	Class 31	Series RII front-end load units or deferred sales charge (DSC) units
	MLIP Class A front-end load units or deferred sales charge (DSC) units	Class 32	MLEP units
Class 17	MLIA Class A no-load units	Class 34	Former Confed - F units
		Class 35	Former Confed - G units
		Class 36	Venture Growth
		Class 37	Triflex Pre-83

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

Class of units	Product	Class of units	Product
Class 39	GIF Select - 75 Series	Class 77	Manulife RetirementPlus Savings Phase (Elite)
Class 40	GIF Select - IncomePlus Series Version 1	Class 78	Manulife RetirementPlus Savings Phase (F-Class)
Class 41	GIF Select - 75 Series GIF Select - IncomePlus Series Version 1	Class 79	Manulife RetirementPlus Preservation/Income Phase
Class 42	GIF Select - 75 Series (Elite)	Class 80	Manulife RetirementPlus Preservation/Income Phase (Elite)
Class 43	GIF Select - IncomePlus Series Version 1 (Elite)	Class 81	Manulife RetirementPlus Preservation/Income Phase (F-Class)
Class 44	GIF Select - 75 Series (Elite) GIF Select - IncomePlus Series Version 1 (Elite)	Class 82	Manulife Private Investment Pools (Front-End Load)
Class 45	GIF Select - InvestmentPlus Series	Class 83	Manulife Private Investment Pools (Low-Load)
Class 47	GIF Select - IncomePlus Series Version 2 GIF Select - EstatePlus Series	Class 84	Manulife Private Investment Pools (F-Class)
Class 48	GIF Select - InvestmentPlus Series GIF Select - IncomePlus Series Version 2 GIF Select - EstatePlus Series	Class 85	Ideal Segregated Funds - Back-end Load
Class 49	GIF Select - InvestmentPlus Series (Elite)	Class 86	Ideal Segregated Funds - No-load
Class 50	GIF Select - IncomePlus Series Version 2 (Elite)	Class 87	Ideal Segregated Funds - No-load with Reset
Class 51	GIF Select - EstatePlus Series (Elite)	Class 88	Ideal Segregated Funds - Platinum No-load
Class 52	GIF Select - InvestmentPlus Series (Elite) GIF Select - IncomePlus Series Version 2 (Elite) GIF Select - EstatePlus Series (Elite)	Class 89	Ideal Segregated Funds - Back-end Load (Ideal Money Market Fund II)
Class 53	GIF Select - IncomePlus Series Version 2 (F-Class)	Class 90	Ideal Segregated Funds - No-load (Ideal Money Market Fund II)
Class 54	GIF Select - InvestmentPlus Series (F-Class)	Class 91	Ideal Segregated Funds - Platinum No-load (Ideal Money Market Fund II)
Class 55	GIF Select - EstatePlus Series (F-Class)	Class 92	Ideal Segregated Funds - No-load with Reset (Ideal Money Market Fund II)
Class 57	GIF Select - IncomePlus Series Version 2 (F-Class) GIF Select - InvestmentPlus Series (F-Class)	Class 93	Ideal Segregated Funds Signature Series - Ideal Income Series
Class 58	GIF Select - IncomePlus Series Version 2 (F-Class) GIF Select - InvestmentPlus Series (F-Class) GIF Select - EstatePlus Series (F-Class)	Class 94	Ideal Segregated Funds Signature Series - Ideal Income Series - Platinum No-load
Class 59	Manulife PensionBuilder	Class 95	Ideal Segregated Funds Signature Series - Ideal 75/100 Series
Class 60	Manulife PensionBuilder (Elite)	Class 96	Ideal Segregated Funds Signature Series - Ideal 100/100 Series
Class 61	Manulife PensionBuilder (F-Class)	Class 97	Ideal Segregated Funds Signature Series - Ideal 75/100 Series - Platinum No-load
Class 62	GIF Select - IncomePlus Series Version 3	Class 98	Ideal Segregated Funds Signature Series - Ideal 100/100 Series - Platinum No-load
Class 63	GIF Select - IncomePlus Series Version 3 (Elite)	Class 99	Ideal Segregated Funds Signature 2.0 - Ideal 75/75 Series
Class 64	GIF Select - IncomePlus Series Version 3 (F-Class)	Class 100	Ideal Segregated Funds Signature 2.0 - Ideal 75/75 Series - Platinum No-load
Class 65	Manulife PensionBuilder Version 2	Class 101	Ideal Segregated Funds Signature 2.0 - Ideal 75/75 Series - F-Class
Class 66	Manulife PensionBuilder Version 2 (Elite)	Class 102	Ideal Segregated Funds Signature 2.0 - Ideal 75/100 Series
Class 67	Manulife PensionBuilder Version 2 (F-Class)	Class 103	Ideal Segregated Funds Signature 2.0 - Ideal 75/100 Series - Platinum No-load
Class 68	MLIP Class B front-end load units or deferred sales charge (DSC) units	Class 104	Ideal Segregated Funds Signature 2.0 - Ideal 75/100 Series - F-Class
Class 69	GIF Select - IncomePlus Series Version 4	Class 105	Ideal Segregated Funds Signature 2.0 - Ideal 100/100 Series
Class 70	GIF Select - IncomePlus Series Version 4 (Elite)	Class 106	Ideal Segregated Funds Signature 2.0 - Ideal 100/100 Series - Platinum No-load
Class 71	GIF Select - IncomePlus Series Version 4 (F-Class)		
Class 72	Registered Education Savings Plan (RESP)		
Class 73	Manulife PensionBuilder Version 3		
Class 74	Manulife PensionBuilder Version 3 (Elite)		
Class 75	Manulife PensionBuilder Version 3 (F-Class)		
Class 76	Manulife RetirementPlus Savings Phase		

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

Class of units	Product	Class of units	Product
Class 107	Ideal Segregated Funds Signature 2.0 - Ideal 100/100 Series - F-Class	Class 117	Financial Fitness Manager RRIF
Class 108	Manulife Ideal Signature Select - Ideal 75/75 Series		Financial Fitness Builder
Class 109	Manulife Ideal Signature Select - Ideal 75/75 Series - Platinum No-load		Maritime Life Triflex
Class 110	Manulife Ideal Signature Select - Ideal 75/75 Series - F-Class	Class 121	GIF Select - InvestmentPlus Series
Class 111	Manulife Ideal Signature Select - Ideal 75/100 Series		GIF Select - EstatePlus Series
Class 112	Manulife Ideal Signature Select - Ideal 75/100 Series - Platinum No-load	Class 122	GIF Select - InvestmentPlus Series (F-Class)
Class 113	Manulife Ideal Signature Select - Ideal 75/100 Series - F-Class		GIF Select - EstatePlus Series (F-Class)
Class 114	Manulife Ideal Signature Select - Ideal 100/100 Series	Class 123	GIF Select - InvestmentPlus Series 75/100
Class 115	Manulife Ideal Signature Select - Ideal 100/100 Series - Platinum No-load	Class 124	GIF Select - InvestmentPlus Series 75/100 (Elite)
Class 116	Manulife Ideal Signature Select - Ideal 100/100 Series - F-Class	Class 125	GIF Select - InvestmentPlus Series 75/100 (F-Class)
		Class 126	Manulife Private Investment Pools 75/100
		Class 127	Manulife Private Investment Pools 75/100 (Low-Load)
		Class 128	Manulife Private Investment Pools 75/100 (F-Class)
		Group pension units	Group pension units

Abbreviations legend

The following is a list of abbreviations used in these financial statements:

Currency abbreviations

AUD – Australian Dollar	DKK – Danish Krone	JPY – Japanese Yen	SEK – Swedish Krona
CAD – Canadian Dollar	EUR – Euro	KRW – South Korean Won	USD – United States Dollar
CHF – Swiss Franc	GBP – British Pound	NOK – Norwegian Krone	

Other abbreviations

ADR – American Depository Receipt	IAS – International Accounting Standard(s)	NAV – Net Asset Value
CCP – Central Counterparty Clearing House	IASB – International Accounting Standards Board	NAVPU – Net Asset Value Per Unit
CDS – Credit Default Swap	IFRS – International Financial Reporting Standard(s)	PTR – Portfolio Turnover Rate
ETF – Exchange-Traded Fund	MER – Management Expense Ratio	REIT – Real Estate Investment Trust
FRN – Floating Rate Note	MFC – Manulife Financial Corporation	TSX – Toronto Stock Exchange

2. Material Accounting Policy Information

These financial statements have been prepared in accordance with IFRS as issued by the IASB.

The material accounting policy information set out below has been consistently applied within these financial statements.

a) Critical accounting estimates and judgments

The preparation of the Funds' financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts recognized in the financial statements and disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in future periods. The following is a discussion of the most material accounting estimates and judgments made in preparing the financial statements:

Estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future periods, are discussed below, if applicable. The Manager based the assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Manager. Such changes are reflected in the assumptions when they occur.

The Manager believes that the estimates used in preparing the financial statements are reasonable and prudent. Actual results could differ from these estimates and the difference could be material.

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

Fair value measurement of derivatives and securities not quoted in an active market

When the fair values of financial assets and financial liabilities recorded in the Statements of Financial Position cannot be derived from active markets, their fair value is determined using a variety of valuation techniques that include the use of reputable pricing sources, indicative prices from market makers or valuation models. The inputs to valuation models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. The estimates include consideration of liquidity and model inputs related to items such as credit risk (both own and counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments in the Statements of Financial Position and the level at which the instruments are disclosed in the fair value hierarchy table in Note 3 g), as applicable.

Judgments

Investments in subsidiaries, associates and unconsolidated structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

Subsidiaries are all entities, including investments in other investment entities, over which the Fund has control. The Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Manager has determined that the Funds are each an investment entity as defined by IFRS 10, *Consolidated Financial Statements* and as such, the Funds account for subsidiaries at fair value. Disclosures with respect to the Funds' investments in unconsolidated structured entities are included in Note 8, as applicable.

b) Financial instruments

Recognition and derecognition

All financial instruments are recognized at fair value upon initial recognition when the Fund becomes a party to the contractual requirements of the financial instruments.

A financial asset is derecognized when the right to receive cash flows from the asset has expired or the Funds have substantially transferred all risks and rewards of ownership. A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expired.

Classification

In classifying and measuring financial instruments held by the Funds, the Manager is required to assess each Fund's business model, the manner in which all financial assets and financial liabilities are managed and performance evaluated as a group on a fair value basis and the contractual cash flow characteristics of these financial instruments. The Funds' portfolio of financial assets is managed and evaluated on a fair value basis. Consequently, the Funds classify and measure all investments and derivatives at fair value through profit or loss.

All other assets and liabilities are subsequently measured at amortized cost in accordance with IFRS 9, *Financial Instruments*.

The Funds' obligations for net assets attributable to contractholders are classified as financial liabilities in accordance with the requirements of IAS 32, *Financial Instruments: Presentation* and are presented at the redemption amount.

Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Bonds, asset-backed securities, mortgage-backed securities, term loans and other debt-like obligations are valued at the most recent mean of the evaluated bid and ask price as obtained from one or more recognized independent pricing vendors. Short-term investments are valued at the most recent bid price as obtained from a recognized investment dealer. All equities, ETFs and derivatives that are exchange traded are valued at the last quoted trade price at the close of trading on the reporting date where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is the most representative of fair value based on the specific facts and circumstances. The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

The Manager may make use of a fair value pricing policy which applies a fair value factor adjustment to quoted or published prices of non-North American equities for significant events occurring between the earlier close of non-North American markets and the time at which the NAV is determined. Hence, the final fair value of equities used may differ from the actual closing traded market price of the securities on their primary exchange.

Investments in underlying funds, except for ETFs, are valued at their NAVPU calculated by their managers in accordance with the constating documents of each underlying fund. If the NAVPU of an underlying fund is unavailable, it is valued using its last published NAVPU or at the fair value as determined by the Manager using observable market inputs, whichever is deemed to be the best representation of fair value of the underlying fund.

The fair value of financial assets and liabilities that are not traded in an active market, including over-the-counter derivatives, is determined using recognized valuation techniques. The Manager uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques include the use of comparable recent arm's length transactions, comparable similar other instruments, discounted cash flow analysis, options pricing models and other valuation techniques commonly used by market participants making maximum use of observable inputs.

Notes to financial statements for the years ended December 31, 2024 and 2023

(\$ in thousands)

c) Offsetting

Financial assets and liabilities are not offset unless there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. The Funds may enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts.

d) Cash

Cash represents cash at the bank and is carried at amortized cost, which approximates its fair value. Cash is held with the Funds' custodian, a Canadian financial institution.

e) Investment transactions

Investment transactions are recorded on a trade date basis.

f) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition or disposal of an investment, which include fees and commissions paid to brokers and dealers, levies by regulatory agencies and securities exchanges, trade settlement fees, and transfer taxes and duties. Transaction costs incurred in the purchase and sale of securities are recognized immediately as expenses for financial reporting purposes, and are included in the Statements of Comprehensive Income.

g) Income recognition

Realized gains or losses on sales of investments and change in unrealized appreciation or depreciation in the value of investments are determined on an average cost basis and recorded in realized gain (loss) on sales of investments and change in unrealized appreciation (depreciation) in the value of investments, respectively, in the Statements of Comprehensive Income.

Interest for allocation purposes shown in the Statements of Comprehensive Income includes interest on cash balances and the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds, which are amortized on a straight-line basis.

Dividend income is recognized on the ex-dividend date. Distribution income from ETFs and REITs is also recognized on the ex-dividend date and included in dividend income on the Statements of Comprehensive Income.

Distributions from the underlying funds can include dividends, interest and capital gains, the proceeds of which are used to purchase additional units in the underlying funds. Distributions are recognized as at the date of the distribution by the underlying funds and are shown separately as distribution income from underlying funds in the Statements of Comprehensive Income.

h) Allocation of income and expenses, and realized and unrealized gains and losses

Management and administration fees directly attributable to a class are charged to that class. Income, fund-level expenses and realized and unrealized gains or losses are allocated to each class proportionately based on the relative NAV of each class.

i) Functional and presentation currency

The Funds' functional and presentation currency is CAD.

j) Foreign exchange translations

Foreign currency transactions and balances are translated into the functional currency on the following basis:

- i) Fair value of investments and other assets and liabilities are translated to the functional currency at the rate of exchange in effect on the applicable valuation date, as quoted by a recognized source.
- ii) Purchases and sales of investments, income and expenses are translated to the functional currency at the rate of exchange prevailing on the respective dates of such transactions.
- iii) Realized and unrealized foreign currency gains or losses on investments are included in realized gain (loss) on sales of investments and change in unrealized appreciation (depreciation) in the value of investments, respectively, in the Statements of Comprehensive Income.
- iv) Realized foreign currency gains or losses on income are included in foreign exchange gain (loss) on income in the Statements of Comprehensive Income.
- v) Realized and unrealized foreign currency gains or losses on cash held in a foreign currency are included in foreign exchange gain (loss) on currency in the Statements of Comprehensive Income.

k) Futures contracts

Certain Funds may enter into futures contracts to gain broad exposure to stock markets and to hedge foreign currency fluctuations, with the benefits of low transaction costs and high liquidity, provided their use is consistent with the investment objectives and strategies of those Funds and as permitted by applicable securities legislation. Upon entering into a futures contract, those Funds are required to deposit, either in cash or securities, an amount equal to a certain percentage of the purchase price indicated in the futures contract. The fair value of a futures contract fluctuates daily, and cash settlements are made daily by those Funds equal to the unrealized appreciation or depreciation on a "mark to market" basis.

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(\$ in thousands)

The unrealized appreciation or depreciation is recorded and is accounted for as change in unrealized appreciation (depreciation) in the value of derivatives in the Statements of Comprehensive Income. Upon the expiration or closing of the futures contract, realized gains or losses are recognized, and are recorded as realized gain (loss) on derivatives in the Statements of Comprehensive Income. Margin paid or deposited in respect of futures contracts is reflected in the Statements of Financial Position, as margin payable for derivatives and margin deposited on derivatives. Any change in the variation margin requirement is settled daily.

l) Forward foreign currency contracts

Certain Funds may enter into forward foreign currency contracts in a manner consistent with the investment objectives and strategies of those Funds and as permitted by applicable securities legislation. Forward foreign currency contracts are valued based on the difference between the contract forward rate and the rate prevailing on a reporting date. Realized and unrealized gains or losses on forward foreign currency contracts are recorded in realized gain (loss) on derivatives and change in unrealized appreciation (depreciation) in the value of derivatives in the Statements of Comprehensive Income, respectively. Credit ratings of counterparties are based on the ratings from Standard & Poor's.

m) Credit default swap index

Certain Funds may enter into centrally cleared CDS Index agreements to mitigate credit risk exposure to certain issuing entities or to speculate credit risk, in a manner consistent with the investment objectives and strategies of those Funds and as permitted by applicable securities legislation. The CDS Indices are recorded at fair value and changes in value are recorded in change in unrealized appreciation (depreciation) in the value of derivatives in the Statements of Comprehensive Income. When CDS Index agreements expire or are closed out, gains or losses are recorded in realized gain (loss) on derivatives in the Statements of Comprehensive Income. Any upfront premiums paid or received upon entering a CDS Index agreement to compensate for differences between stated terms of the CDS Index and the prevailing market conditions (e.g., credit spreads) are included in income (loss) from derivatives in the Statements of Comprehensive Income. Margin paid or deposited in respect of CDS Index is reflected in the Statements of Financial Position as margin payable for derivatives and margin deposited on derivatives. Any change in the margin requirement is settled daily.

n) Securities lending

Certain Funds may lend portfolio securities from time to time in order to earn additional income. The loaned securities will not exceed 50% of the NAV of each of those Funds at any time. The minimum allowable collateral is 102% of the fair value of the loaned securities. The fair value of the loaned securities is determined at the close of any valuation date. The securities on loan are included in the Schedule of Investment Portfolio and in the Statements of Financial Position.

For Funds engaged in securities lending, the amount of securities loaned and the value of collateral received is disclosed in Note 9, where applicable. Income earned from securities lending is included in income from securities lending in the Statements of Comprehensive Income.

o) NAV per unit

The NAVPU of each class of each Fund is computed by dividing the NAV of the class by the number of units outstanding of that class. The NAVPU is determined at the close of business each day the TSX is open for business.

The NAV of each class of each Fund is computed by calculating the value of that class' proportionate share of the Fund's common assets less liabilities and less that class' specific liabilities.

p) Increase (decrease) in net assets attributable to contractholders per unit

Increase (decrease) in net assets attributable to contractholders per unit in the Statements of Comprehensive Income represents the increase (decrease) in net assets attributable to contractholders of each class for the year, divided by the weighted average number of units outstanding of that class during the year.

q) Foreign withholding taxes

The Funds may incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

r) New IFRS standards issued but not yet effective

Classification and Measurement of Financial Instruments (Amendments to IFRS 7 and IFRS 9)

In May 2024, the IASB issued amendments to IFRS 7, *Financial Instruments: Disclosures* and IFRS 9, *Financial Instruments*. Among other amendments, the IASB clarified that a financial liability is derecognized on the 'settlement date' and introduces an accounting policy choice to derecognize financial liabilities settled using an electronic payment system before the settlement date. These amendments are effective for annual periods beginning on or after January 1, 2026, with early adoption permitted. The Manager is currently assessing the impact of these amendments.

IFRS 18, Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, *Presentation and Disclosure in Financial Statements*, which replaces IAS 1, *Presentation of Financial Statements*. IFRS 18 requires defined subtotals in the Statement of Comprehensive Income and adding new principles for aggregation and disaggregation of information. IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted. The Manager is currently assessing the impact of these new requirements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on the Funds.

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3. Financial Instrument Risks

Management of financial instrument risks

The Funds may be exposed to a variety of financial risks, including concentration risk, credit risk, liquidity risk and market risk (such as interest rate risk, currency risk, and other market risk). The Funds' overall risk management program seeks to maximize returns derived from the level of risk to which they are exposed, while minimizing potential adverse effects on their financial performance.

The value of investments within the Funds' holdings can fluctuate daily due to changes in interest rates, economic, political and market conditions, public health emergencies, war and occupation, terrorism and geopolitical risks, natural or environmental disasters, and company specific news related to securities held within the Funds. These factors may disrupt supply chains, impact certain sectors, and affect international financial markets and issuers in which the Funds invest. Growing conflicts among certain countries may continue to heighten financial market uncertainty and volatility, adversely affecting economic markets, including the value and liquidity of securities from those countries.

The Manager oversees the potential effects of these financial risks on the Funds' performance by employing and overseeing professional, experienced portfolio advisors. These advisors regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of the investment guidelines. The Funds' risk management practices include ensuring compliance with investment policies and guidelines.

The Manager maintains a risk management framework that includes monthly and quarterly monitoring of the Funds' returns-based risk profiles. Additionally, the Manager monitors compliance with investment restrictions to ensure that each Fund is managed in accordance with its stated investment objectives and strategies.

Certain Funds specialize in a particular industry, or in a single country or geographic region of the world. Those Funds may therefore be more volatile than more broadly diversified Funds. The overall risk management program of such Funds seeks to minimize the potentially adverse effect of risk on each Fund's financial performance in a manner consistent with its investment objective.

Funds investing in multiple underlying funds are rebalanced by buying or selling the underlying funds in these portfolios based solely on the strategic asset allocation model and not on the specific securities in the underlying funds. To help to achieve consistent stable and robust returns over the long term, each Fund is diversified by asset class, region, and management style and strategies. Each portfolio is designed for a defined level of risk.

Financial instrument risks

a) Credit risk

Credit risk is the risk that the issuer of a debt security or counterparty to a financial instrument will fail to pay the interest or to repay the principal or discharge an obligation or commitment that it has entered into with the Fund. The carrying value of investments as presented in the Schedule of Investment Portfolio represents the maximum credit risk exposure of the Funds as at December 31, 2024. Credit risk also applies to other assets included in the Statements of Financial Position, whose risk is minimal due to the short term nature of the settlement period. The midpoint of Standard & Poor's credit rating annotation is used in the presentation of the risk disclosures, where applicable.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. A trade will fail if either party fails to meet its obligation.

Exposure to credit risk is not presented for Funds that primarily invest in securities with maturities less than one year or bank deposits since the risk is considered minimal.

Credit risk is presented on debt securities (excluding short-term investments) and derivative assets (excluding exchange-traded futures contracts and exchange-traded option contracts). Derivative investments traded over-the-counter but centrally cleared through a CCP, represent a limited credit risk due to settlement through the CCP and the use of a margin mechanism. In connection with these instruments, securities or cash may be pledged as collateral or deposit margin in accordance with the terms of the respective swap agreements to provide credit protection and recourse in the event of default or bankruptcy/insolvency.

The Funds may be exposed to indirect credit risk in the event that the underlying funds hold debt securities and/or derivative assets.

The following table summarizes the Funds' direct exposure to credit risk as a percentage of net assets attributable to contractholders.

As at December 31,	Credit ratings (%) of net assets attributable to contractholders									
	AAA	AA	A	BBB	BB	B	CCC	D	N/R	Total
Ideal Canadian Bond Fund										
2024	18.1	27.5	19.9	24.7	-	-	-	-	1.8	92.0
2023	18.5	21.4	28.6	24.8	-	-	-	-	2.3	95.6
Ideal Balanced Fund										
2024	5.4	10.6	5.1	7.7	-	-	-	-	0.2	29.0
2023	2.8	4.8	5.1	5.4	-	-	-	-	0.2	18.3
Ideal Income Balanced Fund										
2024	7.6	10.9	8.1	9.8	-	-	-	-	0.4	36.8
2023	8.8	10.5	11.5	10.4	-	-	-	-	0.6	41.8

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As at December 31,	Credit ratings (%) of net assets attributable to contractholders									
	AAA	AA	A	BBB	BB	B	CCC	D	N/R	Total
Manulife Ideal Fundamental Monthly Income Seg Fund										
2024	7.2	12.5	3.4	11.9	6.1	1.8	0.1	-	0.7	43.7
2023	5.7	8.8	8.3	15.0	5.6	1.0	0.1	0.1	0.5	45.1
Ideal Canadian Equity Fund										
2023	-	0.6	0.3	-	-	-	-	-	-	0.9
Manulife Dividend Income Fund										
2024	-	-	-	-	-	-	-	-	1.9	1.9
2023	-	-	-	-	-	-	-	-	6.4	6.4

b) Interest rate risk

Interest rate risk is presented on debt securities (excluding short-term investments). All short-term investments have a maturity of less than one year. The Funds are exposed to the risk that the fair value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Other assets and liabilities are either short term in nature or non-interest-bearing.

Generally, the fair value of fixed income securities will vary inversely in relation to a change in interest rates. As interest rates rise, the fair value of fixed income securities falls and vice versa. The magnitude of the fall and rise will generally be greater for longer term fixed income securities than fixed income securities with shorter terms to maturity.

Exposure to interest rate risk is not presented for Funds that primarily invest in securities with maturities less than one year or bank deposits since the risk is considered minimal.

The Funds may be exposed to indirect interest rate risk in the event that the underlying funds hold debt securities.

The following table summarizes the Funds' direct exposure to interest rate risk. Had the prevailing interest rates increased or decreased by 25 basis points (0.25%) with all other variables held constant, based on the duration for bonds calculated using the earlier of contractual re-pricing or maturity date, net assets attributable to contractholders would have decreased or increased, respectively, by approximately the amount presented in the column "Impact on net assets". In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, (\$)	Remaining term to maturity				Total	Impact on net assets
	< 1 year	1-3 years	3-5 years	> 5 years		
Ideal Canadian Bond Fund						
2024	34	1,037	2,311	14,889	18,271	343
2023	97	1,269	3,354	17,814	22,534	434
Ideal Balanced Fund						
2024	123	1,033	5,885	22,858	29,899	565
2023	81	789	2,639	15,578	19,087	379
Ideal Income Balanced Fund						
2024	163	1,189	2,739	19,925	24,016	443
2023	258	1,271	4,034	24,644	30,207	584
Manulife Ideal Fundamental Monthly Income Seg Fund						
2024	3,501	14,390	31,494	202,954	252,339	4,798
2023	3,331	13,168	22,002	236,857	275,358	5,647
Manulife Dividend Income Fund						
2024	1,378	791	-	-	2,169	8
2023	1,100	5,071	1,299	-	7,470	36

c) Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of each Fund. The Funds are exposed to the risk that the fair value of securities denominated in other currencies will fluctuate due to changes in exchange rates.

The Schedule of Investment Portfolio identifies all fixed income securities denominated in foreign currencies. Fixed income securities are presumed to be denominated in each Fund's functional currency unless otherwise noted. Equities trading in foreign currencies are also exposed to currency risk as the price in local terms on the foreign stock exchange is converted to the functional currency to determine fair value.

The foreign currency exposure amounts are based on the fair value of the Funds' holdings and the underlying notional amounts of any derivative contracts. The investments include both monetary and non-monetary instruments.

The Funds may be exposed to indirect currency risk in the event the underlying funds invest in foreign currency denominated instruments.

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The following table summarizes the Funds' direct exposure to currency risk. Had the Canadian dollar strengthened or weakened by 1% in relation to all currencies, with all other variables held constant, net assets attributable to contractholders would have decreased or increased by the amount presented in the column "Impact on net assets". In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31,		2024					2023				
		Financial instruments excluding derivatives (\$)	Derivatives (\$)	Net currency exposure (\$)	% of net assets	Impact on net assets (\$)	Financial instruments excluding derivatives (\$)	Derivatives (\$)	Net currency exposure (\$)	% of net assets	Impact on net assets (\$)
Ideal Canadian Bond Fund											
USD	626	(596)	30	0.2		946	(702)	244	1.0		
Total	626	(596)	30	0.2	-	946	(702)	244	1.0	2	
Manulife Yield Opportunities GIF Select											
USD	3	-	3	-		2	-	2	-		
Total	3	-	3	-	-	2	-	2	-	-	
Ideal Balanced Fund											
USD	29,953	(12,559)	17,394	16.9		26,408	(13,395)	13,013	12.1		
Total	29,953	(12,559)	17,394	16.9	174	26,408	(13,395)	13,013	12.1	130	
Ideal Income Balanced Fund											
USD	16,518	(7,367)	9,151	14.0		16,429	(8,484)	7,945	10.9		
Total	16,518	(7,367)	9,151	14.0	92	16,429	(8,484)	7,945	10.9	79	
Manulife Ideal Fundamental Monthly Income Seg Fund											
EUR	164	-	164	-		514	-	514	0.1		
GBP	10,081	(9,652)	429	0.1		522	-	522	0.1		
JPY	3	19	22	-		3	(188)	(185)	-		
USD	183,717	(96,357)	87,360	15.1		174,062	(99,700)	74,362	12.0		
Total	193,965	(105,990)	87,975	15.2	880	175,101	(99,888)	75,213	12.2	752	
Manulife Balanced Income Portfolio Segregated Fund											
USD	12,751	-	12,751	4.5		12,877	-	12,877	4.5		
Total	12,751	-	12,751	4.5	128	12,877	-	12,877	4.5	129	
Manulife Simplicity Growth Portfolio GIF											
USD	3,418	-	3,418	3.0		3,491	-	3,491	3.0		
Total	3,418	-	3,418	3.0	34	3,491	-	3,491	3.0	35	
Ideal Canadian Equity Fund											
GBP	5,754	-	5,754	4.6		3,563	-	3,563	2.9		
USD	52,457	(20,810)	31,647	25.1		47,638	(23,797)	23,841	19.1		
Total	58,211	(20,810)	37,401	29.7	374	51,201	(23,797)	27,404	22.0	274	
Manulife Dividend Income Fund											
USD	50,293	-	50,293	43.9		72,414	-	72,414	62.5		
Total	50,293	-	50,293	43.9	503	72,414	-	72,414	62.5	724	
Manulife American Equity Index (U.S.\$) Fund											
USD	-	(1,900)	(1,900)	(3.3)		-	2,114	2,114	3.7		
Total	-	(1,900)	(1,900)	(3.3)	(19)	-	2,114	2,114	3.7	21	

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As at December 31,		2024				2023				
Currency	Financial instruments excluding derivatives (\$)	Derivatives (\$)	Net currency exposure (\$)	% of net assets	Impact on net assets (\$)	Financial instruments excluding derivatives (\$)	Derivatives (\$)	Net currency exposure (\$)	% of net assets	Impact on net assets (\$)
Manulife Global Equity Private Segregated Pool										
CHF	23,141	-	23,141	4.3		21,254	-	21,254	4.9	
DKK	11,046	-	11,046	2.0		12,233	-	12,233	2.8	
EUR	94,662	-	94,662	17.5		79,105	-	79,105	18.4	
GBP	35,946	-	35,946	6.7		36,402	-	36,402	8.4	
JPY	13,859	-	13,859	2.6		12,365	-	12,365	2.9	
NOK	7,473	-	7,473	1.4		5,852	-	5,852	1.4	
SEK	2,056	-	2,056	0.4		4,457	-	4,457	1.0	
USD	302,840	-	302,840	56.0		202,693	-	202,693	47.0	
Total	491,023	-	491,023	90.9	4,910	374,361	-	374,361	86.8	3,744
Manulife Ivy Foreign Equity GIF (Mackenzie)										
AUD	-	-	-	-		762	-	762	2.3	
CHF	1,361	-	1,361	4.0		1,617	-	1,617	4.9	
DKK	-	-	-	-		184	-	184	0.6	
EUR	3,358	-	3,358	9.9		2,980	-	2,980	9.0	
GBP	3,963	-	3,963	11.6		4,225	-	4,225	12.8	
JPY	761	-	761	2.2		1,737	-	1,737	5.3	
KRW	-	-	-	-		511	-	511	1.5	
USD	23,217	-	23,217	68.2		20,085	-	20,085	60.8	
Total	32,660	-	32,660	95.9	327	32,101	-	32,101	97.2	321

d) Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is geographical location, product type, industry sector or counterparty type. The Funds' direct exposure to concentration risk is presented after the Schedule of Investment Portfolio.

The Funds are exposed to indirect concentration risk in the event that they invest in underlying funds.

e) Other market risk

Other market risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest risk). The value of each investment is influenced by the performance of the security's issuer and general economic, political, tax and market conditions.

All securities present a risk of loss of capital. The Funds' equity, debt and derivative instruments, if any, are susceptible to market price risk arising from uncertainties about future prices of the instruments. The Manager manages this risk through a careful selection of securities and other financial instruments within the parameters of each Fund's investment strategy. Except for written option contracts and futures contracts held short, the maximum risk resulting from financial instruments is equivalent to their fair values. Possible losses from written option contracts and futures contracts held short can be unlimited.

Exposure to other market risk is not presented for Funds that primarily invest directly or indirectly in securities with maturities less than one year or bank deposits.

The impact on net assets attributable to contractholders of the Funds due to a 5% change of investments in underlying funds and equities of the Funds, with all other variables held constant, is summarized in the table below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

As at December 31, (\$)	2024	2023
Manulife Core Plus Bond Segregated Fund	178	201
Ideal Strategic Investment Grade Global Bond Fund	1,182	1,483
Manulife Balanced Income Private Segregated Pool	33,616	31,291
Manulife Bond Fund	836	897
Manulife Bond GIF Select	4,345	4,745
Manulife Corporate Bond GIF	3,852	3,878
Manulife Corporate Fixed Income Private Segregated Pool	2,923	1,819
Manulife Fidelity Canadian Bond GIF	5,637	5,870

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As at December 31, (\$)	2024	2023
Manulife Global Fixed Income Private Segregated Pool	19,955	19,075
Manulife Global Unconstrained Bond Seg Fund	310	314
Manulife PensionBuilder Fund	14,781	15,992
Manulife PensionBuilder Guaranteed Income Fund	5,847	6,700
Manulife RetirementPlus Guaranteed Income Fund	2,911	2,445
Manulife RetirementPlus Strategic Investment Grade Global Bond	96	130
Manulife Smart Corporate Bond ETF Segregated Fund	785	176
Manulife U.S. Unconstrained Bond Fund	813	864
Manulife Strategic Income GIF	24,334	27,626
Ideal Conservative Portfolio	16,653	18,281
Manulife Balanced Fund	8,133	8,360
Manulife Mackenzie Income GIF Select	8,577	9,148
Manulife Sentinel Income Fund R (Mackenzie)	696	728
Manulife Yield Opportunities GIF Select	17,993	18,379
Ideal Balanced Fund	3,338	3,504
Ideal CI Canadian Balanced Segregated Fund	854	895
Ideal Fidelity Canadian Asset Allocation Fund	642	681
Ideal Fidelity Canadian Balanced Fund	4,016	4,353
Ideal Franklin Canadian Balanced Segregated Fund	80	102
Ideal Income Balanced Fund	1,937	2,066
Ideal Moderate Portfolio	15,483	17,144
Manulife Canadian Balanced GIF Select	8,297	8,718
Manulife Canadian Balanced Private Segregated Pool	26,996	22,110
Manulife Canadian Growth & Income Private Segregated Pool	10,244	8,165
Manulife Fidelity Canadian Balanced GIF Select	24,637	24,620
Manulife Invesco Canadian Premier Balanced Seg Fund	7,564	6,919
Manulife CI Canadian Balanced Segregated Fund	209	225
Manulife Fundamental Income Fund	39,760	40,315
Manulife RetirementPlus Strategic Dividend Bundle	26,999	27,115
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund	4,132	3,122
Manulife TD Diversified Monthly Income Seg Fund	1,038	1,086
NAL-Investor Monthly High Income Segregated Fund	173	165
Manulife Ideal Fundamental Monthly Income Seg Fund	15,887	16,603
Manulife CIBC Monthly Income GIF Select	2,005	2,131
Manulife Fidelity Canadian Asset Allocation GIF	45,641	45,402
Manulife Fidelity Canadian Asset Allocation Seg Fund	1,476	1,579
Manulife Fidelity Monthly Income GIF Select	30,760	31,890
Manulife Focused Bundle GIF Select	1,233	1,103
Manulife Fundamental Balanced Class Seg Fund	15,212	4,139
Manulife Monthly High Income GIF	242,713	226,068
Manulife TD Dividend Income GIF Select	24,955	24,548
Manulife Invesco Select Balanced Seg Fund	1,829	1,895
Ideal CI Global Equity and Income Segregated Fund	272	317
Ideal Tactical Income Fund	1,507	1,619
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund	150	187
Manulife CI Canadian Asset Allocation Segregated Fund	986	983
Manulife Conservative Portfolio GIF Select	21,085	19,115
Manulife Moderate Portfolio GIF Select	12,861	12,296
Ideal Fidelity Global Monthly Income Fund	1,763	1,825
Ideal Fidelity Monthly Income Fund	4,973	5,620
Manulife Balanced Portfolio GIF Select	36,583	32,176
Manulife CI Canadian Income & Growth Segregated Fund	19,404	19,297
Manulife Climate Action Balanced Segregated Fund	741	281
Manulife Global Balanced Private Segregated Pool	74,775	64,535
Manulife Global Strategic Balanced Yield GIF Select	4,442	4,526
Manulife RetirementPlus Global Balanced	64,637	63,430
Manulife RetirementPlus Global Managed Volatility	2,486	2,550

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As at December 31, (\$)	2024	2023
Manulife RetirementPlus U.S. Monthly High Income	74,466	76,085
Manulife Global Monthly High Income Segregated Fund	17,932	13,905
Manulife U.S. Balanced Private Segregated Pool	11,623	9,044
Manulife U.S. Balanced Value Private Segregated Pool	20,938	19,494
Ideal Aggressive Portfolio	3,319	3,580
Ideal CI Global Balanced Segregated Fund	694	737
Ideal Dividend Growth & Income Portfolio	8,504	9,033
Ideal Growth Portfolio	13,488	14,109
Manulife Balanced Equity Private Segregated Pool	6,747	5,665
Manulife Diversified Investment GIF Select	28,131	29,901
Manulife Fidelity Disciplined Equity Bundle GIF Select	12,592	11,407
Manulife Growth Portfolio GIF Select	15,178	13,348
Manulife National Bank Bundle GIF Select	15,900	15,177
Manulife Opportunities Bundle GIF Select	16,029	14,755
Manulife Strategic Balanced Yield Segregated Fund	23,226	22,144
Manulife Balanced Income Portfolio Segregated Fund	14,159	14,304
Manulife Simplicity Balanced Portfolio GIF	6,620	6,856
Manulife Simplicity Balanced Portfolio GIF Select	43,513	43,850
Manulife Simplicity Conservative Portfolio GIF	1,010	1,109
Manulife Simplicity Conservative Portfolio GIF Select	10,400	11,627
Manulife Simplicity Global Balanced Portfolio GIF Select	26,036	26,484
Manulife Simplicity Growth Portfolio GIF	5,779	5,823
Manulife Simplicity Growth Portfolio GIF Select	38,250	37,082
Manulife Simplicity Moderate Portfolio GIF	1,452	1,531
Manulife Simplicity Moderate Portfolio GIF Select	9,725	10,020
Canadian Equity Fund	253	237
Ideal Canadian Dividend Growth Fund	12,152	12,688
Manulife Fundamental Dividend Fund	10,984	11,297
Ideal Canadian Equity Fund	6,338	6,175
Ideal Fidelity Dividend Fund	1,621	1,780
Ideal Growth Opportunities Fund	1,533	1,556
Manulife Canadian Equity Class Seg Fund	3,694	3,114
Manulife Canadian Equity Private Segregated Pool	10,289	7,521
Manulife Canadian Growth Fund R	437	408
Manulife Canadian Investment Class Segregated Fund	3,663	3,642
Manulife Canadian Small Cap Fund	232	231
Manulife Fundamental Equity Fund	24,521	17,713
Manulife CI Canadian Investment Seg Fund	2,470	2,396
Manulife Dividend Income Fund	5,374	5,263
Manulife Dividend Income Private Segregated Pool	45,095	40,627
Manulife Dividend Income Seg RESP Segregated Fund	56,052	55,316
Manulife Fidelity Canadian Disciplined Equity GIF Select	7,622	7,497
Manulife Fidelity True North GIF	15,552	14,749
Manulife Fidelity True North Seg Fund	2,935	2,888
Manulife Growth Fund	7,078	8,637
Manulife Growth Opportunities GIF	1,821	1,768
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund	2,574	2,244
Manulife Dividend Income Plus Fund	9,352	8,007
Manulife RetirementPlus TD Dividend Growth	246	267
Manulife Smart Dividend ETF Segregated Fund	1,837	1,535
Ideal U.S. All Cap Equity Fund	11,529	10,518
Ideal U.S. Dividend Income Fund	30,413	29,196
Manulife American Equity Index GIF	795	667
Manulife Fidelity American Disciplined Equity GIF Select	10,595	6,163
Manulife RetirementPlus U.S. All Cap Equity	38,408	30,245
Manulife Smart U.S. Dividend ETF Segregated Fund	1,761	1,426
Manulife U.S. Equity GIF Select	40,388	35,472

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (\$)	2024	2023
Manulife U.S. Mid-Cap Equity Segregated Fund	6,117	3,429
Manulife Climate Action Segregated Fund	4,232	2,350
Ideal Global Dividend Growth Fund	8,772	9,142
Manulife Ideal Global Franchise Seg Fund	1,087	1,199
Ideal World Investment Fund	1,190	1,421
Manulife Fidelity NorthStar GIF	5,974	5,621
Manulife Global All Cap Focused GIF Select	215	250
Manulife Global Dividend GIF	3,880	3,232
Manulife Global Equity Private Segregated Pool	26,475	20,435
Manulife Global Franchise Seg Fund	177	186
Manulife Global Small Cap GIF Select	934	1,277
Manulife Global Thematic Opportunities Seg Fund	12,743	13,118
Manulife International Equity Private Segregated Pool	2,710	2,427
Manulife International Large Cap Segregated Fund	50	-
Manulife Ivy Foreign Equity GIF (Mackenzie)	1,573	1,569
Manulife RetirementPlus Global Equity Class	28,661	28,558
Manulife Global Listed Infrastructure Segregated Fund	1,788	2,040
Manulife RetirementPlus World Investment	5,508	6,024
Manulife Smart Global Dividend ETF Portfolio Segregated Fund	3	-
Manulife Tax-Managed Growth GIF	851	891
Manulife Invesco EQV European Equity Segregated Fund	557	713
Manulife Invesco Global Select Equity Segregated Fund	2,902	2,745
Manulife U.S. Equity Private Segregated Pool	22,365	13,989
Manulife World Investment (Capped) GIF Select	1,694	1,772

f) Liquidity risk

Liquidity risk is the risk that the Funds may not be able to settle or meet their obligations associated with financial liabilities on time. Each Fund is exposed to daily cash redemptions of units. The Funds are primarily invested in securities that are traded in active markets which can be readily sold and in underlying funds that can be redeemed on a daily basis. All other liabilities of the Funds, other than derivatives, if any, mature in six months or less. In addition, the Funds try to maintain sufficient cash positions to meet liquidity requirements. The Funds also have the ability to borrow up to 5% of their net assets attributable to contractholders for the purpose of funding redemptions.

From time to time, certain Funds may enter into certain financial instruments transactions which are not traded in an organized market and may be illiquid. The Funds restrict such investments to 10% of the investment in the Funds to maintain liquidity.

g) Fair value measurement

The Funds classify each financial instrument into one of three fair value levels within the fair value hierarchy. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are:

Level 1 – for unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – for inputs, other than quoted prices included in Level 1, that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 – for inputs that are based on unobservable market data.

If inputs of different levels are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement.

All fair value measurements are recurring. For financial instruments whose fair values approximate their carrying values, given their short term nature, the carrying values of financial instruments measured at amortized cost approximate their fair values. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, it is reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The models used to determine fair value measurements included in the financial statements of the Funds are validated and periodically reviewed and approved by experienced personnel of the Manager, independent of the party that created them. The Manager considers and reviews the appropriateness of the valuation models, the valuation results, as well as any adjustments to the prices or estimates used by these models.

Notes to financial statements for the years ended December 31, 2024 and 2023
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Equities

Equities include primarily common and preferred shares, warrants, rights and REITs. The Funds' equities are classified as Level 1 when the security is actively traded and a reliable price is observable. In cases where the fair value is determined using observable market data, the equities are classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the classification is Level 3. Certain equities held by the Funds may not trade frequently and therefore observable prices may not be available. Where fair value factors are applied to the close price, the equities are classified as Level 2 unless the determination of fair value requires significant unobservable data, in which case the classification is Level 3.

Bonds and short-term investments

Bonds include primarily government and corporate bonds, which are valued using models with inputs including interest rate curves, credit spreads and volatilities. Short-term investments include primarily commercial paper, bankers' acceptances and treasury bills with maturities less than one year. The inputs that are significant to valuation are generally observable and therefore the Funds' bonds and short-term investments have been classified as Level 2, unless the determination of fair value requires significant unobservable inputs, in which case they are classified as Level 3.

Derivative assets and liabilities

Derivative assets and liabilities may consist of forward foreign currency contracts, futures contracts, option contracts and swap contracts. The Funds' contracts for which counterparty credit spreads are observable and reliable, or for which the credit-related inputs are determined not to be significant to fair value, are classified as Level 2. The Funds' exchange-traded options and futures are classified as Level 1. If a determination of fair value requires significant unobservable input, they are classified as Level 3.

Underlying funds

The Funds' investments in underlying funds are classified as Level 1 when the NAVPU are observable and transacted on a daily basis. They are classified as Level 2 when the NAVPU are observable and are not transacted on a daily basis. Underlying funds available for sale only to Manulife investment funds are classified as Level 2. They are classified as Level 3 where there is no observable input.

Fair value hierarchy

The following table summarizes the inputs used in valuing the Funds' financial instruments carried at fair value.

As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Canadian Money Market Fund								
Mutual Funds	-	784	-	784	-	780	-	780
Ideal Money Market Fund								
Short-Term Investments	-	57,544	-	57,544	-	67,687	-	67,687
Bonds	-	10,238	-	10,238	-	9,356	-	9,356
Total	-	67,782	-	67,782	-	77,043	-	77,043
Manulife Money Market Fund								
Mutual Funds	60,995	-	-	60,995	72,129	-	-	72,129
Ideal Canadian Bond Fund								
Short-Term Investments	-	1,149	-	1,149	-	540	-	540
Bonds	-	18,271	-	18,271	-	22,534	-	22,534
Derivative Assets	18	18	-	36	-	25	-	25
Derivative Liabilities	-	(65)	-	(65)	-	-	-	-
Total	18	19,373	-	19,391	-	23,099	-	23,099
Manulife Core Plus Bond Segregated Fund								
Mutual Funds	3,568	-	-	3,568	4,027	-	-	4,027
Ideal Strategic Investment Grade Global Bond Fund								
Mutual Funds	23,642	-	-	23,642	29,653	-	-	29,653
Manulife Balanced Income Private Segregated Pool								
Mutual Funds	672,323	-	-	672,323	625,811	-	-	625,811
Manulife Bond Fund								
Mutual Funds	16,713	-	-	16,713	17,935	-	-	17,935
Manulife Bond GIF Select								
Mutual Funds	86,904	-	-	86,904	94,899	-	-	94,899
Manulife Corporate Bond GIF								
Mutual Funds	77,035	-	-	77,035	77,553	-	-	77,553
Manulife Corporate Fixed Income Private Segregated Pool								
Mutual Funds	58,466	-	-	58,466	36,386	-	-	36,386

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Manulife Fidelity Canadian Bond GIF								
Mutual Funds	112,736	-	-	112,736	117,394	-	-	117,394
Manulife Global Fixed Income Private Segregated Pool								
Mutual Funds	399,090	-	-	399,090	381,504	-	-	381,504
Manulife Global Unconstrained Bond Seg Fund								
Mutual Funds	6,206	-	-	6,206	6,286	-	-	6,286
Manulife PensionBuilder Fund								
Mutual Funds	295,617	-	-	295,617	319,842	-	-	319,842
Manulife PensionBuilder Guaranteed Income Fund								
Mutual Funds	-	116,948	-	116,948	-	134,006	-	134,006
Manulife RetirementPlus Guaranteed Income Fund								
Mutual Funds	-	58,225	-	58,225	-	48,898	-	48,898
Manulife RetirementPlus Strategic Investment Grade Global Bond								
Mutual Funds	1,926	-	-	1,926	2,606	-	-	2,606
Manulife Smart Corporate Bond ETF Segregated Fund								
Exchange-Traded Funds	15,692	-	-	15,692	3,511	-	-	3,511
Manulife U.S. Unconstrained Bond Fund								
Mutual Funds	16,255	-	-	16,255	17,289	-	-	17,289
Manulife Strategic Income GIF								
Mutual Funds	486,677	-	-	486,677	552,521	-	-	552,521
Ideal Conservative Portfolio								
Exchange-Traded Funds	21,744	-	-	21,744	25,292	-	-	25,292
Mutual Funds	311,320	-	-	311,320	340,322	-	-	340,322
Total	333,064	-	-	333,064	365,614	-	-	365,614
Manulife Balanced Fund								
Mutual Funds	146,331	16,319	-	162,650	150,467	16,737	-	167,204
Manulife Mackenzie Income GIF Select								
Mutual Funds	-	171,537	-	171,537	-	182,953	-	182,953
Manulife Sentinel Income Fund R (Mackenzie)								
Mutual Funds	-	13,910	-	13,910	-	14,567	-	14,567
Manulife Yield Opportunities GIF Select								
Mutual Funds	359,862	-	-	359,862	367,574	-	-	367,574
Ideal Balanced Fund								
Equities	63,109	3,649	-	66,758	66,492	3,579	-	70,071
Short-Term Investments	-	6,161	-	6,161	-	16,819	-	16,819
Bonds	-	29,899	-	29,899	-	19,087	-	19,087
Derivative Assets	19	11	-	30	-	604	-	604
Derivative Liabilities	-	(847)	-	(847)	-	(2)	-	(2)
Total	63,128	38,873	-	102,001	66,492	40,087	-	106,579
Ideal CI Canadian Balanced Segregated Fund								
Mutual Funds	17,083	-	-	17,083	17,902	-	-	17,902
Ideal Fidelity Canadian Asset Allocation Fund								
Mutual Funds	12,837	-	-	12,837	13,610	-	-	13,610
Ideal Fidelity Canadian Balanced Fund								
Mutual Funds	80,327	-	-	80,327	87,060	-	-	87,060
Ideal Franklin Canadian Balanced Segregated Fund								
Mutual Funds	1,591	-	-	1,591	2,044	-	-	2,044
Ideal Income Balanced Fund								
Equities	37,716	1,030	-	38,746	39,433	1,880	-	41,313
Short-Term Investments	-	2,573	-	2,573	-	792	-	792
Bonds	-	24,016	-	24,016	-	30,207	-	30,207
Derivative Assets	11	34	-	45	-	383	-	383
Derivative Liabilities	-	(485)	-	(485)	(2)	(1)	-	(3)
Total	37,727	27,168	-	64,895	39,431	33,261	-	72,692

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Ideal Moderate Portfolio								
Exchange-Traded Funds	36,174	-	-	36,174	41,800	-	-	41,800
Mutual Funds	273,482	-	-	273,482	301,085	-	-	301,085
Total	309,656	-	-	309,656	342,885	-	-	342,885
Manulife Canadian Balanced GIF Select								
Mutual Funds	165,939	-	-	165,939	174,352	-	-	174,352
Manulife Canadian Balanced Private Segregated Pool								
Mutual Funds	539,911	-	-	539,911	442,203	-	-	442,203
Manulife Canadian Growth & Income Private Segregated Pool								
Mutual Funds	204,889	-	-	204,889	163,298	-	-	163,298
Manulife Fidelity Canadian Balanced GIF Select								
Mutual Funds	492,741	-	-	492,741	492,400	-	-	492,400
Manulife Invesco Canadian Premier Balanced Seg Fund								
Mutual Funds	151,281	-	-	151,281	138,371	-	-	138,371
Manulife CI Canadian Balanced Segregated Fund								
Mutual Funds	4,182	-	-	4,182	4,506	-	-	4,506
Manulife Fundamental Income Fund								
Mutual Funds	795,199	-	-	795,199	806,297	-	-	806,297
Manulife RetirementPlus Strategic Dividend Bundle								
Mutual Funds	539,984	-	-	539,984	542,308	-	-	542,308
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund								
Mutual Funds	82,638	-	-	82,638	62,443	-	-	62,443
Manulife TD Diversified Monthly Income Seg Fund								
Mutual Funds	20,765	-	-	20,765	21,719	-	-	21,719
NAL-Investor Monthly High Income Segregated Fund								
Mutual Funds	3,468	-	-	3,468	3,294	-	-	3,294
Manulife Ideal Fundamental Monthly Income Seg Fund								
Equities	309,059	8,680	-	317,739	316,771	15,295	-	332,066
Short-Term Investments	-	3,102	-	3,102	-	4,998	-	4,998
Bonds	-	252,339	-	252,339	-	275,358	-	275,358
Derivative Assets	106	257	-	363	-	4,210	-	4,210
Derivative Liabilities	-	(7,662)	-	(7,662)	(188)	(689)	-	(877)
Total	309,165	256,716	-	565,881	316,583	299,172	-	615,755
Manulife CIBC Monthly Income GIF Select								
Mutual Funds	40,094	-	-	40,094	42,626	-	-	42,626
Manulife Fidelity Canadian Asset Allocation GIF								
Mutual Funds	912,825	-	-	912,825	908,035	-	-	908,035
Manulife Fidelity Canadian Asset Allocation Seg Fund								
Mutual Funds	29,519	-	-	29,519	31,588	-	-	31,588
Manulife Fidelity Monthly Income GIF Select								
Mutual Funds	615,201	-	-	615,201	637,791	-	-	637,791
Manulife Focused Bundle GIF Select								
Mutual Funds	24,669	-	-	24,669	22,057	-	-	22,057
Manulife Fundamental Balanced Class Seg Fund								
Mutual Funds	304,248	-	-	304,248	82,780	-	-	82,780
Manulife Monthly High Income GIF								
Mutual Funds	4,854,260	-	-	4,854,260	4,521,368	-	-	4,521,368
Manulife TD Dividend Income GIF Select								
Mutual Funds	499,105	-	-	499,105	490,953	-	-	490,953
Manulife Invesco Select Balanced Seg Fund								
Mutual Funds	36,589	-	-	36,589	37,891	-	-	37,891
Ideal CI Global Equity and Income Segregated Fund								
Mutual Funds	5,442	-	-	5,442	6,342	-	-	6,342
Ideal Tactical Income Fund								
Mutual Funds	30,134	-	-	30,134	32,384	-	-	32,384

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund								
Mutual Funds	3,009	-	-	3,009	3,748	-	-	3,748
Manulife CI Canadian Asset Allocation Segregated Fund								
Mutual Funds	19,729	-	-	19,729	19,669	-	-	19,669
Manulife Conservative Portfolio GIF Select								
Mutual Funds	421,709	-	-	421,709	382,301	-	-	382,301
Manulife Moderate Portfolio GIF Select								
Mutual Funds	257,222	-	-	257,222	245,923	-	-	245,923
Ideal Fidelity Global Monthly Income Fund								
Mutual Funds	35,253	-	-	35,253	36,490	-	-	36,490
Ideal Fidelity Monthly Income Fund								
Mutual Funds	99,451	-	-	99,451	112,396	-	-	112,396
Manulife Balanced Portfolio GIF Select								
Mutual Funds	731,651	-	-	731,651	643,526	-	-	643,526
Manulife CI Canadian Income & Growth Segregated Fund								
Mutual Funds	388,079	-	-	388,079	385,947	-	-	385,947
Manulife Climate Action Balanced Segregated Fund								
Mutual Funds	14,817	-	-	14,817	5,617	-	-	5,617
Manulife Global Balanced Private Segregated Pool								
Mutual Funds	1,495,495	-	-	1,495,495	1,290,702	-	-	1,290,702
Manulife Global Strategic Balanced Yield GIF Select								
Mutual Funds	88,847	-	-	88,847	90,519	-	-	90,519
Manulife RetirementPlus Global Balanced								
Mutual Funds	1,292,744	-	-	1,292,744	1,268,601	-	-	1,268,601
Manulife RetirementPlus Global Managed Volatility								
Mutual Funds	49,710	-	-	49,710	51,001	-	-	51,001
Manulife RetirementPlus U.S. Monthly High Income								
Mutual Funds	1,489,313	-	-	1,489,313	1,521,696	-	-	1,521,696
Manulife Global Monthly High Income Segregated Fund								
Mutual Funds	358,632	-	-	358,632	278,108	-	-	278,108
Manulife U.S. Balanced Private Segregated Pool								
Mutual Funds	232,460	-	-	232,460	180,875	-	-	180,875
Manulife U.S. Balanced Value Private Segregated Pool								
Mutual Funds	418,760	-	-	418,760	389,878	-	-	389,878
Ideal Aggressive Portfolio								
Exchange-Traded Funds	13,660	-	-	13,660	15,097	-	-	15,097
Mutual Funds	52,724	-	-	52,724	56,507	-	-	56,507
Total	66,384	-	-	66,384	71,604	-	-	71,604
Ideal CI Global Balanced Segregated Fund								
Mutual Funds	13,885	-	-	13,885	14,736	-	-	14,736
Ideal Dividend Growth & Income Portfolio								
Exchange-Traded Funds	32,514	-	-	32,514	35,370	-	-	35,370
Mutual Funds	137,561	-	-	137,561	145,284	-	-	145,284
Total	170,075	-	-	170,075	180,654	-	-	180,654
Ideal Growth Portfolio								
Exchange-Traded Funds	46,134	-	-	46,134	49,508	-	-	49,508
Mutual Funds	223,616	-	-	223,616	232,677	-	-	232,677
Total	269,750	-	-	269,750	282,185	-	-	282,185
Manulife Balanced Equity Private Segregated Pool								
Mutual Funds	134,933	-	-	134,933	113,298	-	-	113,298
Manulife Diversified Investment GIF Select								
Mutual Funds	562,611	-	-	562,611	598,021	-	-	598,021
Manulife Fidelity Disciplined Equity Bundle GIF Select								
Mutual Funds	251,848	-	-	251,848	228,142	-	-	228,142
Manulife Growth Portfolio GIF Select								
Mutual Funds	303,562	-	-	303,562	266,958	-	-	266,958

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Manulife National Bank Bundle GIF Select								
Mutual Funds	317,991	-	-	317,991	303,531	-	-	303,531
Manulife Opportunities Bundle GIF Select								
Mutual Funds	320,584	-	-	320,584	295,107	-	-	295,107
Manulife Strategic Balanced Yield Segregated Fund								
Mutual Funds	464,512	-	-	464,512	442,885	-	-	442,885
Manulife Balanced Income Portfolio Segregated Fund								
Exchange-Traded Funds	37,242	-	-	37,242	37,855	-	-	37,855
Mutual Funds	203,193	42,746	-	245,939	205,147	43,083	-	248,230
Total	240,435	42,746	-	283,181	243,002	43,083	-	286,085
Manulife Simplicity Balanced Portfolio GIF								
Exchange-Traded Funds	19,060	-	-	19,060	19,706	-	-	19,706
Mutual Funds	71,065	42,275	-	113,340	73,644	43,769	-	117,413
Total	90,125	42,275	-	132,400	93,350	43,769	-	137,119
Manulife Simplicity Balanced Portfolio GIF Select								
Mutual Funds	870,250	-	-	870,250	876,991	-	-	876,991
Manulife Simplicity Conservative Portfolio GIF								
Exchange-Traded Funds	1,629	-	-	1,629	1,685	-	-	1,685
Mutual Funds	7,766	10,800	-	18,566	8,600	11,894	-	20,494
Total	9,395	10,800	-	20,195	10,285	11,894	-	22,179
Manulife Simplicity Conservative Portfolio GIF Select								
Mutual Funds	207,995	-	-	207,995	232,537	-	-	232,537
Manulife Simplicity Global Balanced Portfolio GIF Select								
Mutual Funds	520,711	-	-	520,711	529,687	-	-	529,687
Manulife Simplicity Growth Portfolio GIF								
Exchange-Traded Funds	22,907	-	-	22,907	23,252	-	-	23,252
Mutual Funds	73,389	19,283	-	92,672	73,792	19,423	-	93,215
Total	96,296	19,283	-	115,579	97,044	19,423	-	116,467
Manulife Simplicity Growth Portfolio GIF Select								
Mutual Funds	764,991	-	-	764,991	741,643	-	-	741,643
Manulife Simplicity Moderate Portfolio GIF								
Exchange-Traded Funds	4,158	-	-	4,158	4,346	-	-	4,346
Mutual Funds	11,937	12,937	-	24,874	12,637	13,636	-	26,273
Total	16,095	12,937	-	29,032	16,983	13,636	-	30,619
Manulife Simplicity Moderate Portfolio GIF Select								
Mutual Funds	194,495	-	-	194,495	200,395	-	-	200,395
Canadian Equity Fund								
Mutual Funds	-	5,058	-	5,058	-	4,737	-	4,737
Ideal Canadian Dividend Growth Fund								
Mutual Funds	243,041	-	-	243,041	253,754	-	-	253,754
Manulife Fundamental Dividend Fund								
Mutual Funds	219,680	-	-	219,680	225,941	-	-	225,941
Ideal Canadian Equity Fund								
Equities	119,570	7,182	-	126,752	112,527	10,970	-	123,497
Short-Term Investments	-	1,140	-	1,140	-	100	-	100
Derivative Assets	-	44	-	44	-	1,081	-	1,081
Derivative Liabilities	-	(1,389)	-	(1,389)	-	(3)	-	(3)
Total	119,570	6,977	-	126,547	112,527	12,148	-	124,675
Ideal Fidelity Dividend Fund								
Mutual Funds	32,429	-	-	32,429	35,591	-	-	35,591
Ideal Growth Opportunities Fund								
Mutual Funds	30,656	-	-	30,656	31,127	-	-	31,127
Manulife Canadian Equity Class Seg Fund								
Mutual Funds	73,879	-	-	73,879	62,287	-	-	62,287
Manulife Canadian Equity Private Segregated Pool								
Mutual Funds	205,772	-	-	205,772	150,425	-	-	150,425

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(\$ in thousands)

As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Manulife Canadian Growth Fund R								
Mutual Funds	-	8,747	-	8,747	-	8,161	-	8,161
Manulife Canadian Investment Class Segregated Fund								
Mutual Funds	73,257	-	-	73,257	72,839	-	-	72,839
Manulife Canadian Small Cap Fund								
Mutual Funds	-	4,646	-	4,646	-	4,620	-	4,620
Manulife Fundamental Equity Fund								
Mutual Funds	490,418	-	-	490,418	354,260	-	-	354,260
Manulife CI Canadian Investment Seg Fund								
Mutual Funds	49,394	-	-	49,394	47,919	-	-	47,919
Manulife Dividend Income Fund								
Equities	107,464	17	-	107,481	104,960	291	-	105,251
Short-Term Investments	-	5,669	-	5,669	-	1,799	-	1,799
Bonds	-	2,169	-	2,169	-	6,978	492	7,470
Total	107,464	7,855	-	115,319	104,960	9,068	492	114,520
Manulife Dividend Income Private Segregated Pool								
Mutual Funds	901,905	-	-	901,905	812,537	-	-	812,537
Manulife Dividend Income Seg RESP Segregated Fund								
Mutual Funds	1,121,034	-	-	1,121,034	1,106,311	-	-	1,106,311
Manulife Fidelity Canadian Disciplined Equity GIF Select								
Mutual Funds	152,437	-	-	152,437	149,943	-	-	149,943
Manulife Fidelity True North GIF								
Mutual Funds	311,044	-	-	311,044	294,971	-	-	294,971
Manulife Fidelity True North Seg Fund								
Mutual Funds	58,704	-	-	58,704	57,754	-	-	57,754
Manulife Growth Fund								
Mutual Funds	141,559	-	-	141,559	172,735	-	-	172,735
Manulife Growth Opportunities GIF								
Mutual Funds	36,426	-	-	36,426	35,352	-	-	35,352
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund								
Mutual Funds	51,471	-	-	51,471	44,872	-	-	44,872
Manulife Dividend Income Plus Fund								
Mutual Funds	187,042	-	-	187,042	160,136	-	-	160,136
Manulife RetirementPlus TD Dividend Growth								
Mutual Funds	4,910	-	-	4,910	5,333	-	-	5,333
Manulife Smart Dividend ETF Segregated Fund								
Exchange-Traded Funds	36,733	-	-	36,733	30,707	-	-	30,707
Ideal U.S. All Cap Equity Fund								
Mutual Funds	230,573	-	-	230,573	210,369	-	-	210,369
Ideal U.S. Dividend Income Fund								
Mutual Funds	608,268	-	-	608,268	583,913	-	-	583,913
Manulife American Equity Index (U.S.\$) Fund								
Short-Term Investments	-	53,185	-	53,185	-	52,236	-	52,236
Derivative Assets	-	-	-	-	2,115	-	-	2,115
Derivative Liabilities	(1,900)	-	-	(1,900)	(1)	-	-	(1)
Total	(1,900)	53,185	-	51,285	2,114	52,236	-	54,350
Manulife American Equity Index GIF								
Mutual Funds	15,891	-	-	15,891	13,337	-	-	13,337
Manulife Fidelity American Disciplined Equity GIF Select								
Mutual Funds	211,903	-	-	211,903	123,262	-	-	123,262
Manulife RetirementPlus U.S. All Cap Equity								
Mutual Funds	768,164	-	-	768,164	604,895	-	-	604,895
Manulife Smart U.S. Dividend ETF Segregated Fund								
Exchange-Traded Funds	35,219	-	-	35,219	28,517	-	-	28,517
Manulife U.S. Equity GIF Select								
Mutual Funds	807,754	-	-	807,754	709,432	-	-	709,432

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024				2023			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Manulife U.S. Mid-Cap Equity Segregated Fund								
Mutual Funds	122,334	-	-	122,334	68,570	-	-	68,570
Manulife Climate Action Segregated Fund								
Mutual Funds	84,631	-	-	84,631	46,994	-	-	46,994
Ideal Global Dividend Growth Fund								
Mutual Funds	175,431	-	-	175,431	182,844	-	-	182,844
Manulife Ideal Global Franchise Seg Fund								
Mutual Funds	21,743	-	-	21,743	23,973	-	-	23,973
Ideal World Investment Fund								
Mutual Funds	23,795	-	-	23,795	28,412	-	-	28,412
Manulife Fidelity NorthStar GIF								
Mutual Funds	119,475	-	-	119,475	112,422	-	-	112,422
Manulife Global All Cap Focused GIF Select								
Mutual Funds	4,302	-	-	4,302	4,992	-	-	4,992
Manulife Global Dividend GIF								
Mutual Funds	77,602	-	-	77,602	64,637	-	-	64,637
Manulife Global Equity Private Segregated Pool								
Equities	345,611	183,889	-	529,500	241,789	166,910	-	408,699
Short-Term Investments	-	10,497	-	10,497	-	21,367	-	21,367
Total	345,611	194,386	-	539,997	241,789	188,277	-	430,066
Manulife Global Franchise Seg Fund								
Mutual Funds	3,542	-	-	3,542	3,713	-	-	3,713
Manulife Global Small Cap GIF Select								
Mutual Funds	18,676	-	-	18,676	25,547	-	-	25,547
Manulife Global Thematic Opportunities Seg Fund								
Mutual Funds	254,855	-	-	254,855	262,367	-	-	262,367
Manulife International Equity Private Segregated Pool								
Mutual Funds	54,205	-	-	54,205	48,548	-	-	48,548
Manulife International Large Cap Segregated Fund								
Mutual Funds	1,008	-	-	1,008	-	-	-	-
Manulife Ivy Foreign Equity GIF (Mackenzie)								
Equities	22,429	9,022	-	31,451	19,920	11,459	-	31,379
Short-Term Investments	-	1,881	-	1,881	-	1,214	-	1,214
Total	22,429	10,903	-	33,332	19,920	12,673	-	32,593
Manulife RetirementPlus Global Equity Class								
Mutual Funds	573,225	-	-	573,225	571,157	-	-	571,157
Manulife Global Listed Infrastructure Segregated Fund								
Mutual Funds	35,758	-	-	35,758	40,793	-	-	40,793
Manulife RetirementPlus World Investment								
Mutual Funds	110,157	-	-	110,157	120,474	-	-	120,474
Manulife Smart Global Dividend ETF Portfolio Segregated Fund								
Exchange-Traded Funds	56	-	-	56	-	-	-	-
Manulife Tax-Managed Growth GIF								
Mutual Funds	17,016	-	-	17,016	17,825	-	-	17,825
Manulife Invesco EQV European Equity Segregated Fund								
Mutual Funds	11,140	-	-	11,140	14,255	-	-	14,255
Manulife Invesco Global Select Equity Segregated Fund								
Mutual Funds	58,031	-	-	58,031	54,901	-	-	54,901
Manulife U.S. Equity Private Segregated Pool								
Mutual Funds	447,303	-	-	447,303	279,773	-	-	279,773
Manulife World Investment (Capped) GIF Select								
Mutual Funds	33,879	-	-	33,879	35,445	-	-	35,445

Notes to financial statements for the years ended December 31, 2024 and 2023
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Transfers between levels

There were no transfers between Level 1 and 2 during the years ended December 31, 2024 and 2023.

Reconciliation of Level 3

The following table is a reconciliation of investments measured at fair value using unobservable inputs.

For the years ended December 31, (\$)								
	Beginning balance	Purchases	Sales	Transfers		Net realized gain (loss)	Change in unrealized gain (loss)	Ending balance
				In	(Out)			
Manulife Dividend Income Fund								
2024								
Bonds	492	17	(177)	-	-	(340)	8	-
2023								
Bonds	430	20	-	-	-	-	42	492

The following table summarizes the change in unrealized gain (loss) on Level 3 instruments held and the impact on net assets attributable to contractholders if there was a 5% increase or decrease in the price of Level 3 instruments with all other variables held constant.

As at December 31, (\$)		
	Change in unrealized gain (loss)	Impact on net assets
Manulife Dividend Income Fund		
2023	42	25

4. Units of the Funds

The Funds are authorized to issue an unlimited number of units with no par value in each class, which are redeemable at the option of the contractholder at their current NAVPU. The units issued and outstanding represent the capital of the Funds.

The Funds have a contractual obligation to repurchase or redeem their units for cash or other financial assets and as such, the outstanding units are classified as a financial liability. The Funds have no restrictions or specific capital requirements other than minimum subscription requirements. The Funds endeavour to invest the proceeds received from subscriptions in appropriate investments in conjunction with their investment objectives while remaining in compliance with regulatory requirements. The Funds maintain sufficient liquidity to meet redemptions, such liquidity being augmented by short-term borrowings or disposal of investments where necessary.

The following table shows changes in each Fund's units.

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Canadian Money Market Fund								
Class 1	33	1	(2)	32	36	-	(3)	33
Class 5	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal Money Market Fund								
Class 85	37	47	(41)	43	84	50	(97)	37
Class 86	3	3	(4)	2	3	-	-	3
Class 89	820	169	(255)	734	1,051	111	(342)	820
Class 90	1,429	1,821	(2,283)	967	1,634	2,156	(2,361)	1,429
Class 91	161	736	(822)	75	193	286	(318)	161
Class 92	46	159	(135)	70	85	94	(133)	46
Class 93	21	10	(16)	15	19	37	(35)	21
Class 94	1	-	-	1	1	-	-	1
Class 95	992	3,134	(3,090)	1,036	1,379	3,101	(3,488)	992
Class 96	433	110	(225)	318	534	107	(208)	433
Class 97	110	-	(22)	88	161	1	(52)	110
Class 98	14	20	(2)	32	13	4	(3)	14
Class 99	70	6	(24)	52	90	64	(84)	70
Class 100	3	-	(3)	-	108	11	(116)	3
Class 101	-	-	-	-	1	-	(1)	-
Class 102	2,254	4,706	(5,244)	1,716	3,272	5,910	(6,928)	2,254
Class 103	259	830	(797)	292	277	51	(69)	259
Class 104	9	-	-	9	9	-	-	9
Class 105	605	395	(506)	494	962	384	(741)	605
Class 106	24	65	(60)	29	120	13	(109)	24
Class 107	1	-	-	1	1	-	-	1
Manulife Advantage Segregated Fund								
Class 4	732	2,247	(2,147)	832	1,016	2,333	(2,617)	732
Class 9	1,884	4,338	(4,851)	1,371	1,684	4,694	(4,494)	1,884
Class 20	333	481	(520)	294	354	555	(576)	333
Class 27	26	30	(33)	23	43	89	(106)	26

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Dollar-Cost Averaging Program Seg Fund								
Class 39	17	34	(33)	18	19	54	(56)	17
Class 62	1	-	-	1	1	-	-	1
Class 64	-	-	-	-	-	-	-	-
Class 69	1	-	(1)	-	1	-	-	1
Class 71	-	-	-	-	-	-	-	-
Class 72	18	83	(67)	34	20	56	(58)	18
Class 76	24	-	(11)	13	246	-	(222)	24
Class 78	-	-	-	-	-	-	-	-
Class 82	6,420	18,401	(17,435)	7,386	6,317	16,085	(15,982)	6,420
Class 83	-	-	-	-	-	-	-	-
Class 84	56	469	(435)	90	169	195	(308)	56
Class 108	-	-	-	-	35	-	(35)	-
Class 109	-	-	-	-	-	-	-	-
Class 110	-	-	-	-	-	-	-	-
Class 111	-	-	-	-	61	-	(61)	-
Class 112	-	-	-	-	-	-	-	-
Class 113	-	-	-	-	-	-	-	-
Class 114	39	-	(13)	26	87	-	(48)	39
Class 115	-	-	-	-	11	-	(11)	-
Class 116	-	-	-	-	-	-	-	-
Class 121	4,002	10,863	(11,041)	3,824	5,920	10,851	(12,769)	4,002
Class 122	-	-	-	-	-	11	(11)	-
Class 123	-	46	(2)	44	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	498	(11)	487	-	-	-	-
Class 128	-	33	-	33	-	-	-	-
Manulife High Interest Savings GIF Select								
Class 41	5,572	7,328	(8,275)	4,625	6,436	7,344	(8,208)	5,572
Class 48	23,262	33,645	(34,406)	22,501	32,435	32,088	(41,261)	23,262
Class 58	224	171	(44)	351	57	189	(22)	224
Class 59	59	297	(294)	62	61	216	(218)	59
Class 62	134	513	(85)	562	172	42	(80)	134
Class 64	-	-	-	-	-	-	-	-
Class 65	34	195	(165)	64	40	214	(220)	34
Class 69	97	-	(27)	70	104	55	(62)	97
Class 71	-	-	-	-	-	-	-	-
Class 72	719	275	(272)	722	745	264	(290)	719
Class 73	53	181	(202)	32	32	170	(149)	53
Class 82	8,652	28,131	(24,705)	12,078	15,694	19,114	(26,156)	8,652
Class 83	747	258	(522)	483	1,541	390	(1,184)	747
Class 84	900	804	(909)	795	1,063	783	(946)	900
Class 123	-	13	-	13	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	20	-	20	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	6	(5)	1	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Money Market Fund								
Class 2	477	38	(101)	414	510	55	(88)	477
Class 3	631	66	(146)	551	758	183	(310)	631
Class 5	44	33	(42)	35	35	23	(14)	44
Class 6	93	12	(52)	53	74	42	(23)	93
Class 9	942	401	(434)	909	995	570	(623)	942
Class 12	137	6	(64)	79	143	17	(23)	137
Class 14	95	13	(30)	78	113	10	(28)	95
Class 15	20	-	(1)	19	30	3	(13)	20
Class 17	787	109	(213)	683	913	153	(279)	787
Class 24	111	4	(16)	99	113	10	(12)	111
Class 26	95	3	(29)	69	109	42	(56)	95
Class 28	214	15	(45)	184	244	29	(59)	214
Class 29	27	43	(43)	27	30	5	(8)	27
Class 30	293	126	(228)	191	264	200	(171)	293
Class 32	-	-	-	-	-	-	-	-
Class 76	661	1,181	(1,258)	584	1,181	812	(1,332)	661
Class 78	-	-	-	-	38	-	(38)	-
Class 108	144	8	(85)	67	262	35	(153)	144
Class 109	27	-	-	27	57	-	(30)	27
Class 110	10	56	(66)	-	42	10	(42)	10
Class 111	615	133	(327)	421	888	109	(382)	615
Class 112	163	9	(143)	29	319	2	(158)	163
Class 113	304	10	(63)	251	440	-	(136)	304
Class 114	1,003	1,958	(2,119)	842	1,021	3,176	(3,194)	1,003
Class 115	46	14	(17)	43	106	211	(271)	46
Class 116	-	2	(2)	-	3	-	(3)	-
Ideal Canadian Bond Fund								
Class 85	148	7	(36)	119	187	26	(65)	148
Class 86	25	5	(9)	21	26	2	(3)	25
Class 87	5	-	(2)	3	6	-	(1)	5
Class 88	6	-	-	6	7	-	(1)	6
Class 93	47	4	(10)	41	63	-	(16)	47
Class 94	9	-	-	9	9	-	-	9
Class 95	251	11	(59)	203	391	8	(148)	251
Class 96	240	3	(44)	199	276	12	(48)	240
Class 97	72	-	(32)	40	89	-	(17)	72
Class 98	24	-	(3)	21	33	-	(9)	24
Class 102	188	23	(48)	163	244	9	(65)	188
Class 103	53	6	(39)	20	36	20	(3)	53
Class 105	196	24	(41)	179	243	20	(67)	196
Class 106	60	-	(4)	56	60	-	-	60

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Core Plus Bond Segregated Fund								
Class 76	70	-	(32)	38	61	13	(4)	70
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-
Class 102	36	14	(5)	45	63	2	(29)	36
Class 103	36	-	(1)	35	37	-	(1)	36
Class 105	26	-	(8)	18	32	9	(15)	26
Class 106	8	-	(5)	3	17	-	(9)	8
Class 111	113	-	(36)	77	52	67	(6)	113
Class 112	54	-	(5)	49	22	36	(4)	54
Class 113	-	-	-	-	-	-	-	-
Class 114	48	36	(4)	80	14	46	(12)	48
Class 115	1	-	-	1	1	-	-	1
Class 116	-	-	-	-	-	-	-	-
Ideal Strategic Investment Grade Global Bond Fund								
Class 85	90	6	(20)	76	112	5	(27)	90
Class 86	31	-	(3)	28	40	10	(19)	31
Class 87	7	-	(2)	5	3	5	(1)	7
Class 88	42	-	(20)	22	51	-	(9)	42
Class 95	97	-	(40)	57	99	19	(21)	97
Class 96	101	9	(23)	87	124	3	(26)	101
Class 97	24	-	(3)	21	34	-	(10)	24
Class 98	39	-	-	39	42	-	(3)	39
Class 102	367	5	(182)	190	522	25	(180)	367
Class 103	138	13	(13)	138	148	8	(18)	138
Class 105	342	18	(79)	281	383	46	(87)	342
Class 106	208	24	(52)	180	214	1	(7)	208
Class 111	698	8	(175)	531	766	73	(141)	698
Class 112	186	28	(43)	171	251	28	(93)	186
Class 113	13	-	-	13	13	-	-	13
Class 114	265	27	(86)	206	280	31	(46)	265
Class 115	125	-	(3)	122	129	-	(4)	125
Class 116	3	-	(1)	2	4	-	(1)	3
Manulife Balanced Income Private Segregated Pool								
Class 82	42,453	10,825	(10,471)	42,807	38,427	13,147	(9,121)	42,453
Class 83	4,036	187	(995)	3,228	4,849	691	(1,504)	4,036
Class 84	1,409	363	(514)	1,258	1,430	365	(386)	1,409
Class 126	-	187	-	187	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	14	-	14	-	-	-	-
Manulife Bond Fund								
Class 13	-	-	-	-	-	-	-	-
Class 14	195	6	(34)	167	213	6	(24)	195
Class 15	190	4	(29)	165	204	7	(21)	190
Class 17	83	2	(17)	68	94	2	(13)	83
Class 26	7	-	(2)	5	13	-	(6)	7
Class 28	4	1	-	5	4	-	-	4
Class 34	42	3	(4)	41	42	2	(2)	42
Class 35	82	4	(5)	81	83	4	(5)	82
Class 37	-	-	-	-	-	-	-	-
Class 68	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Bond GIF Select								
Class 4	104	1	(29)	76	146	1	(43)	104
Class 9	277	16	(57)	236	309	26	(58)	277
Class 20	60	1	(18)	43	65	5	(10)	60
Class 27	22	-	(9)	13	27	-	(5)	22
Class 32	-	-	-	-	3	-	(3)	-
Class 41	834	109	(165)	778	909	75	(150)	834
Class 44	35	-	(2)	33	55	-	(20)	35
Class 48	2,858	609	(716)	2,751	3,054	635	(831)	2,858
Class 52	107	-	(4)	103	212	-	(105)	107
Class 58	10	-	(2)	8	15	-	(5)	10
Class 62	235	10	(52)	193	247	14	(26)	235
Class 63	12	-	(1)	11	13	-	(1)	12
Class 64	-	-	-	-	-	-	-	-
Class 69	56	3	(18)	41	59	4	(7)	56
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 72	76	28	(19)	85	67	28	(19)	76
Class 76	106	8	(36)	78	139	10	(43)	106
Class 77	4	-	-	4	9	-	(5)	4
Class 78	-	-	-	-	-	-	-	-
Class 85	489	19	(99)	409	564	73	(148)	489
Class 86	93	8	(14)	87	95	36	(38)	93
Class 87	67	-	(15)	52	71	3	(7)	67
Class 88	65	16	(24)	57	68	-	(3)	65
Class 95	410	23	(54)	379	529	23	(142)	410
Class 96	462	4	(122)	344	564	37	(139)	462
Class 97	58	10	(16)	52	81	2	(25)	58
Class 98	44	-	(4)	40	51	-	(7)	44
Class 102	925	32	(197)	760	1,126	92	(293)	925
Class 103	193	20	(85)	128	245	22	(74)	193
Class 104	-	-	-	-	-	-	-	-
Class 105	708	20	(113)	615	870	23	(185)	708
Class 106	116	11	(47)	80	172	-	(56)	116
Class 107	-	-	-	-	-	-	-	-
Class 111	318	8	(91)	235	361	36	(79)	318
Class 112	31	-	(1)	30	40	-	(9)	31
Class 113	-	-	-	-	-	-	-	-
Class 114	148	10	(21)	137	174	1	(27)	148
Class 115	29	3	(3)	29	30	-	(1)	29
Class 116	1	-	(1)	-	1	-	-	1
Class 123	-	24	-	24	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Corporate Bond GIF								
Class 2	143	6	(19)	130	177	1	(35)	143
Class 3	145	1	(32)	114	181	8	(44)	145
Class 9	363	5	(62)	306	408	9	(54)	363
Class 13	16	-	-	16	19	-	(3)	16
Class 14	8	-	(1)	7	12	3	(7)	8
Class 15	83	7	(13)	77	103	3	(23)	83
Class 26	5	-	-	5	5	-	-	5
Class 29	138	2	(20)	120	150	1	(13)	138
Class 30	12	-	-	12	13	-	(1)	12
Class 41	1,734	86	(264)	1,556	1,846	167	(279)	1,734
Class 44	-	-	-	-	5	-	(5)	-
Class 45	1,655	517	(469)	1,703	1,658	501	(504)	1,655
Class 49	58	-	(33)	25	69	31	(42)	58
Class 54	7	9	(7)	9	8	8	(9)	7
Class 72	160	21	(26)	155	156	20	(16)	160
Class 76	153	10	(47)	116	184	8	(39)	153
Class 77	7	-	(2)	5	12	-	(5)	7
Class 78	-	-	-	-	-	-	-	-
Manulife Corporate Fixed Income Private Segregated Pool								
Class 82	2,440	2,398	(879)	3,959	1,927	1,053	(540)	2,440
Class 83	190	13	(70)	133	375	14	(199)	190
Class 84	290	124	(95)	319	216	138	(64)	290
Manulife Fidelity Canadian Bond GIF								
Class 2	54	4	(9)	49	63	-	(9)	54
Class 3	94	-	(17)	77	120	6	(32)	94
Class 9	432	1	(86)	347	499	11	(78)	432
Class 15	48	1	(9)	40	53	3	(8)	48
Class 16	31	-	(5)	26	32	2	(3)	31
Class 26	12	1	(4)	9	14	-	(2)	12
Class 41	1,613	135	(310)	1,438	1,813	117	(317)	1,613
Class 44	8	-	(1)	7	9	-	(1)	8
Class 48	2,116	342	(455)	2,003	2,346	269	(499)	2,116
Class 52	90	-	(19)	71	92	-	(2)	90
Class 58	-	12	-	12	-	-	-	-
Class 62	168	6	(18)	156	173	16	(21)	168
Class 63	12	-	-	12	13	-	(1)	12
Class 64	-	-	-	-	-	-	-	-
Class 69	35	-	(4)	31	37	-	(2)	35
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 76	45	6	(8)	43	63	6	(24)	45
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-
Group pension units	2,383	460	(586)	2,257	2,552	435	(604)	2,383
Manulife Global Fixed Income Private Segregated Pool								
Class 82	26,514	8,240	(7,089)	27,665	23,899	8,507	(5,892)	26,514
Class 83	3,760	145	(1,032)	2,873	4,712	343	(1,295)	3,760
Class 84	1,629	538	(456)	1,711	1,486	565	(422)	1,629
Class 126	-	138	-	138	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	20	-	20	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Global Unconstrained Bond Seg Fund								
Class 39	11	1	(4)	8	12	1	(2)	11
Class 42	-	-	-	-	-	-	-	-
Class 45	574	78	(119)	533	587	410	(423)	574
Class 49	-	-	-	-	-	-	-	-
Class 54	33	39	(39)	33	33	-	-	33
Manulife PensionBuilder Fund								
Class 59	12,368	543	(1,951)	10,960	13,890	675	(2,197)	12,368
Class 60	479	-	(95)	384	531	-	(52)	479
Class 61	105	-	(2)	103	107	-	(2)	105
Class 65	15,894	630	(2,145)	14,379	17,471	739	(2,316)	15,894
Class 66	501	-	(56)	445	557	-	(56)	501
Class 67	12	-	-	12	12	-	-	12
Manulife PensionBuilder Guaranteed Income Fund								
Class 73	12,053	300	(1,687)	10,666	13,673	421	(2,041)	12,053
Class 74	516	-	(130)	386	551	-	(35)	516
Class 75	35	6	(17)	24	36	-	(1)	35
Manulife RetirementPlus Guaranteed Income Fund								
Class 79	4,891	2,525	(1,672)	5,744	3,554	3,069	(1,732)	4,891
Class 80	64	343	(170)	237	69	-	(5)	64
Class 81	29	-	-	29	40	-	(11)	29
Manulife RetirementPlus Strategic Investment Grade Global Bond								
Class 39	3	-	-	3	3	-	-	3
Class 42	-	-	-	-	-	-	-	-
Class 45	202	29	(87)	144	211	64	(73)	202
Class 49	-	-	-	-	-	-	-	-
Class 54	11	-	-	11	11	-	-	11
Class 76	35	-	(12)	23	39	-	(4)	35
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-
Manulife Smart Corporate Bond ETF Segregated Fund								
Class 45	115	939	(121)	933	54	141	(80)	115
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 82	284	696	(104)	876	79	256	(51)	284
Class 83	-	-	-	-	-	-	-	-
Class 84	36	4	(18)	22	2	36	(2)	36
Manulife U.S. Unconstrained Bond Fund								
Class 39	22	3	(2)	23	30	7	(15)	22
Class 42	-	-	-	-	-	-	-	-
Class 45	941	183	(272)	852	1,103	89	(251)	941
Class 49	-	-	-	-	-	-	-	-
Class 54	1	25	(25)	1	-	1	-	1
Class 76	230	25	(74)	181	268	17	(55)	230
Class 77	10	-	-	10	16	-	(6)	10
Class 78	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Strategic Income GIF								
Class 4	359	6	(56)	309	444	6	(91)	359
Class 9	714	44	(173)	585	825	32	(143)	714
Class 15	268	2	(53)	217	313	11	(56)	268
Class 16	113	1	(18)	96	129	9	(25)	113
Class 26	39	2	(5)	36	42	1	(4)	39
Class 41	5,285	245	(1,058)	4,472	5,991	396	(1,102)	5,285
Class 44	49	8	(15)	42	93	-	(44)	49
Class 45	22,253	3,778	(6,533)	19,498	22,652	5,538	(5,937)	22,253
Class 49	309	70	(239)	140	388	11	(90)	309
Class 54	75	30	(5)	100	56	41	(22)	75
Class 72	1,083	145	(204)	1,024	1,099	173	(189)	1,083
Class 76	2,581	101	(642)	2,040	3,009	199	(627)	2,581
Class 77	69	8	(52)	25	93	4	(28)	69
Class 78	4	-	-	4	4	-	-	4
Class 99	284	6	(96)	194	377	26	(119)	284
Class 100	47	6	(19)	34	55	13	(21)	47
Class 101	-	-	-	-	-	-	-	-
Class 108	597	11	(154)	454	668	119	(190)	597
Class 109	52	2	(15)	39	101	-	(49)	52
Class 110	-	-	-	-	-	-	-	-
Class 123	-	35	-	35	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Ideal Conservative Portfolio								
Class 85	1,697	36	(371)	1,362	2,031	48	(382)	1,697
Class 86	340	7	(78)	269	486	13	(159)	340
Class 87	56	1	(16)	41	97	2	(43)	56
Class 88	61	-	(16)	45	68	-	(7)	61
Class 93	385	22	(92)	315	480	27	(122)	385
Class 94	141	-	(52)	89	147	48	(54)	141
Class 95	1,383	73	(388)	1,068	1,880	40	(537)	1,383
Class 96	1,179	20	(275)	924	1,357	28	(206)	1,179
Class 97	746	946	(166)	1,526	713	175	(142)	746
Class 98	173	-	(17)	156	216	15	(58)	173
Class 102	3,954	159	(954)	3,159	4,979	203	(1,228)	3,954
Class 103	1,655	29	(200)	1,484	1,851	30	(226)	1,655
Class 104	66	-	(1)	65	68	-	(2)	66
Class 105	3,938	113	(1,426)	2,625	5,228	217	(1,507)	3,938
Class 106	884	-	(114)	770	993	42	(151)	884
Class 107	9	1	-	10	9	-	-	9
Class 111	4,872	171	(984)	4,059	5,693	268	(1,089)	4,872
Class 112	1,333	37	(193)	1,177	1,756	47	(470)	1,333
Class 113	199	-	(19)	180	204	-	(5)	199
Class 114	2,555	89	(615)	2,029	3,159	118	(722)	2,555
Class 115	536	46	(95)	487	584	-	(48)	536
Class 116	-	-	-	-	4	-	(4)	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Balanced Fund								
Class 4	42	-	(16)	26	46	-	(4)	42
Class 9	110	-	(27)	83	122	-	(12)	110
Class 14	411	7	(72)	346	457	10	(56)	411
Class 15	724	9	(128)	605	824	7	(107)	724
Class 17	-	-	-	-	1	-	(1)	-
Class 21	723	26	(121)	628	794	34	(105)	723
Class 24	4	-	-	4	5	-	(1)	4
Class 26	68	1	(17)	52	81	1	(14)	68
Class 28	42	-	(8)	34	45	1	(4)	42
Class 39	111	2	(5)	108	109	20	(18)	111
Class 40	1,654	45	(176)	1,523	1,848	86	(280)	1,654
Class 42	-	-	-	-	-	-	-	-
Class 43	-	-	-	-	-	-	-	-
Class 45	1,295	134	(226)	1,203	1,381	156	(242)	1,295
Class 47	1,301	43	(176)	1,168	1,430	43	(172)	1,301
Class 49	15	-	(15)	-	15	-	-	15
Class 50	204	-	(9)	195	219	18	(33)	204
Class 51	27	-	-	27	27	-	-	27
Class 53	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 55	-	-	-	-	-	-	-	-
Class 62	160	3	(16)	147	172	7	(19)	160
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	129	1	(14)	116	139	2	(12)	129
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Mackenzie Income GIF Select								
Class 2	22	-	(1)	21	23	-	(1)	22
Class 3	122	5	(13)	114	133	4	(15)	122
Class 9	448	12	(89)	371	505	26	(83)	448
Class 14	35	2	(8)	29	37	1	(3)	35
Class 17	106	7	(28)	85	142	3	(39)	106
Class 26	7	-	-	7	7	-	-	7
Class 41	3,339	165	(579)	2,925	3,718	151	(530)	3,339
Class 44	114	7	(23)	98	129	-	(15)	114
Class 48	6,201	416	(1,246)	5,371	7,037	607	(1,443)	6,201
Class 52	531	-	(67)	464	581	-	(50)	531
Class 58	1	-	-	1	1	-	-	1
Class 62	310	10	(41)	279	334	3	(27)	310
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	85	4	(17)	72	90	7	(12)	85
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Sentinel Income Fund R (Mackenzie)								
Class 29	500	1	(54)	447	567	3	(70)	500
Class 30	55	-	(6)	49	62	1	(8)	55
Manulife Yield Opportunities GIF Select								
Class 39	447	80	(122)	405	588	64	(205)	447
Class 42	-	-	-	-	-	-	-	-
Class 45	19,127	3,839	(5,432)	17,534	19,006	5,339	(5,218)	19,127
Class 49	220	15	(121)	114	230	5	(15)	220
Class 54	22	15	(3)	34	23	1	(2)	22
Class 72	244	83	(60)	267	167	106	(29)	244
Class 76	1,754	117	(368)	1,503	2,049	271	(566)	1,754
Class 77	5	-	-	5	17	5	(17)	5
Class 78	-	-	-	-	-	-	-	-
Class 99	1,472	16	(317)	1,171	1,727	85	(340)	1,472
Class 100	170	-	(38)	132	186	3	(19)	170
Class 101	31	-	-	31	41	2	(12)	31
Class 108	253	18	(94)	177	346	61	(154)	253
Class 109	15	-	-	15	70	-	(55)	15
Class 110	39	-	(1)	38	41	-	(2)	39
Class 123	-	19	-	19	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Ideal Balanced Fund								
Class 85	637	22	(115)	544	744	15	(122)	637
Class 86	66	6	(22)	50	73	3	(10)	66
Class 87	41	2	(8)	35	48	2	(9)	41
Class 88	14	-	(1)	13	15	-	(1)	14
Class 93	171	19	(30)	160	192	7	(28)	171
Class 94	18	1	(3)	16	18	-	-	18
Class 95	367	22	(118)	271	443	22	(98)	367
Class 96	311	16	(54)	273	345	9	(43)	311
Class 97	144	-	(16)	128	229	27	(112)	144
Class 98	35	6	(13)	28	45	12	(22)	35
Class 102	500	29	(93)	436	617	27	(144)	500
Class 103	261	23	(16)	268	276	-	(15)	261
Class 105	701	29	(157)	573	755	66	(120)	701
Class 106	43	-	(14)	29	45	-	(2)	43
Ideal CI Canadian Balanced Segregated Fund								
Class 102	67	2	(26)	43	82	1	(16)	67
Class 103	-	-	-	-	5	-	(5)	-
Class 105	29	59	(67)	21	33	-	(4)	29
Class 106	-	-	-	-	-	-	-	-
Class 111	607	62	(116)	553	738	64	(195)	607
Class 112	55	-	(3)	52	71	9	(25)	55
Class 113	33	-	-	33	34	-	(1)	33
Class 114	495	5	(95)	405	548	22	(75)	495
Class 115	14	5	(6)	13	15	-	(1)	14
Class 116	7	-	(7)	-	8	-	(1)	7

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal Fidelity Canadian Asset Allocation Fund								
Class 95	227	13	(65)	175	260	3	(36)	227
Class 96	316	9	(53)	272	379	22	(85)	316
Class 97	64	-	(1)	63	68	-	(4)	64
Class 98	56	3	(5)	54	60	-	(4)	56
Ideal Fidelity Canadian Balanced Fund								
Class 93	351	23	(66)	308	402	26	(77)	351
Class 94	54	-	(7)	47	85	-	(31)	54
Class 95	380	9	(112)	277	494	9	(123)	380
Class 96	630	35	(107)	558	740	25	(135)	630
Class 97	133	6	(23)	116	152	7	(26)	133
Class 98	107	2	(2)	107	138	3	(34)	107
Class 102	694	8	(124)	578	878	26	(210)	694
Class 103	223	-	(109)	114	246	-	(23)	223
Class 105	989	46	(201)	834	1,257	47	(315)	989
Class 106	118	-	(39)	79	119	1	(2)	118
Class 111	749	30	(152)	627	914	39	(204)	749
Class 112	188	-	(54)	134	298	-	(110)	188
Class 113	8	-	(1)	7	8	-	-	8
Class 114	461	66	(96)	431	542	68	(149)	461
Class 115	90	-	(18)	72	101	16	(27)	90
Class 116	-	-	-	-	-	-	-	-
Ideal Franklin Canadian Balanced Segregated Fund								
Class 102	9	-	(3)	6	15	-	(6)	9
Class 103	7	-	-	7	13	-	(6)	7
Class 105	18	-	(14)	4	38	14	(34)	18
Class 106	-	-	-	-	-	-	-	-
Class 111	86	4	(27)	63	129	23	(66)	86
Class 112	1	-	(1)	-	3	-	(2)	1
Class 113	-	-	-	-	-	-	-	-
Class 114	53	2	(12)	43	57	6	(10)	53
Class 115	-	-	-	-	-	-	-	-
Class 116	-	-	-	-	-	-	-	-
Ideal Income Balanced Fund								
Class 85	740	20	(157)	603	948	31	(239)	740
Class 86	193	7	(13)	187	215	9	(31)	193
Class 87	99	-	(27)	72	108	17	(26)	99
Class 88	121	-	(52)	69	125	2	(6)	121
Class 93	124	10	(41)	93	132	6	(14)	124
Class 94	77	-	(6)	71	83	2	(8)	77
Class 95	382	35	(131)	286	445	26	(89)	382
Class 96	367	17	(116)	268	501	12	(146)	367
Class 97	64	-	(9)	55	94	-	(30)	64
Class 98	87	-	(15)	72	92	-	(5)	87
Class 102	407	4	(59)	352	505	18	(116)	407
Class 103	187	3	(12)	178	226	26	(65)	187
Class 104	59	-	(6)	53	104	37	(82)	59
Class 105	418	21	(90)	349	519	13	(114)	418
Class 106	79	-	(8)	71	84	-	(5)	79
Class 107	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal Moderate Portfolio								
Class 85	1,180	17	(296)	901	1,389	51	(260)	1,180
Class 86	363	60	(131)	292	466	18	(121)	363
Class 87	45	1	(9)	37	64	-	(19)	45
Class 88	217	11	(41)	187	252	-	(35)	217
Class 93	657	25	(134)	548	720	55	(118)	657
Class 94	436	196	(218)	414	459	7	(30)	436
Class 95	1,503	44	(273)	1,274	1,826	54	(377)	1,503
Class 96	1,509	23	(259)	1,273	1,855	48	(394)	1,509
Class 97	473	-	(107)	366	552	8	(87)	473
Class 98	286	4	(33)	257	376	50	(140)	286
Class 102	3,240	138	(681)	2,697	3,998	168	(926)	3,240
Class 103	1,532	1	(274)	1,259	1,864	17	(349)	1,532
Class 104	151	-	(15)	136	116	44	(9)	151
Class 105	2,986	133	(679)	2,440	3,802	158	(974)	2,986
Class 106	834	52	(145)	741	963	151	(280)	834
Class 107	14	-	-	14	14	-	-	14
Class 111	3,187	186	(888)	2,485	3,622	79	(514)	3,187
Class 112	1,189	70	(196)	1,063	1,332	26	(169)	1,189
Class 113	128	-	(17)	111	137	-	(9)	128
Class 114	2,109	73	(457)	1,725	2,521	111	(523)	2,109
Class 115	500	10	(118)	392	621	43	(164)	500
Class 116	17	-	(3)	14	17	-	-	17
Manulife Canadian Balanced GIF Select								
Class 4	54	-	(17)	37	70	-	(16)	54
Class 9	165	3	(19)	149	203	3	(41)	165
Class 20	49	-	(9)	40	56	1	(8)	49
Class 27	6	-	(2)	4	6	-	-	6
Class 39	167	3	(18)	152	195	12	(40)	167
Class 40	3,502	204	(589)	3,117	3,841	152	(491)	3,502
Class 42	-	-	-	-	-	-	-	-
Class 43	24	-	(2)	22	25	-	(1)	24
Class 45	429	19	(97)	351	540	9	(120)	429
Class 47	3,196	166	(510)	2,852	3,552	207	(563)	3,196
Class 49	22	-	-	22	22	-	-	22
Class 50	126	-	(6)	120	138	-	(12)	126
Class 51	-	-	-	-	-	-	-	-
Class 53	1	-	-	1	1	-	-	1
Class 54	-	-	-	-	-	-	-	-
Class 55	-	-	-	-	-	-	-	-
Class 62	395	10	(52)	353	462	30	(97)	395
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	49	3	(7)	45	61	4	(16)	49
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Canadian Balanced Private Segregated Pool								
Class 82	25,117	5,819	(4,630)	26,306	24,626	5,159	(4,668)	25,117
Class 83	3,766	119	(534)	3,351	4,693	203	(1,130)	3,766
Class 84	886	226	(246)	866	898	205	(217)	886
Class 126	-	262	(3)	259	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	146	-	146	-	-	-	-
Manulife Canadian Growth & Income Private Segregated Pool								
Class 82	8,742	3,093	(1,751)	10,084	7,473	3,041	(1,772)	8,742
Class 83	1,331	107	(290)	1,148	1,633	29	(331)	1,331
Class 84	458	92	(97)	453	324	177	(43)	458
Class 126	-	35	-	35	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	123	-	123	-	-	-	-
Manulife Fidelity Canadian Balanced GIF Select								
Class 4	190	8	(38)	160	256	4	(70)	190
Class 9	698	21	(137)	582	831	11	(144)	698
Class 20	183	3	(24)	162	243	1	(61)	183
Class 27	77	1	(15)	63	85	-	(8)	77
Class 41	9,169	429	(1,254)	8,344	9,989	461	(1,281)	9,169
Class 44	158	-	(21)	137	172	-	(14)	158
Class 48	11,900	667	(2,056)	10,511	13,214	886	(2,200)	11,900
Class 52	473	-	(136)	337	504	-	(31)	473
Class 58	52	39	(20)	71	29	24	(1)	52
Class 62	817	47	(133)	731	920	47	(150)	817
Class 63	4	-	-	4	4	-	-	4
Class 64	-	-	-	-	-	-	-	-
Class 69	325	22	(58)	289	363	15	(53)	325
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 123	-	13	-	13	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Invesco Canadian Premier Balanced Seg Fund								
Class 2	18	-	(2)	16	19	1	(2)	18
Class 3	94	12	(26)	80	108	1	(15)	94
Class 9	520	26	(100)	446	626	6	(112)	520
Class 20	58	33	(13)	78	66	-	(8)	58
Class 26	1	-	-	1	3	-	(2)	1
Class 29	34	-	(1)	33	35	-	(1)	34
Class 30	-	-	-	-	-	-	-	-
Class 41	4,356	292	(641)	4,007	4,760	249	(653)	4,356
Class 44	29	-	(2)	27	33	-	(4)	29
Class 48	1,855	272	(329)	1,798	1,905	218	(268)	1,855
Class 52	30	52	(1)	81	32	-	(2)	30
Class 58	-	-	-	-	-	-	-	-
Class 62	70	19	(8)	81	71	10	(11)	70
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	18	-	(1)	17	24	-	(6)	18
Class 70	22	-	-	22	-	22	-	22
Class 71	-	-	-	-	-	-	-	-
Class 123	-	1	-	1	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife CI Canadian Balanced Segregated Fund								
Class 76	295	8	(58)	245	321	15	(41)	295
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Fundamental Income Fund								
Class 2	488	6	(63)	431	556	10	(78)	488
Class 3	1,186	12	(116)	1,082	1,434	25	(273)	1,186
Class 7	1,929	48	(355)	1,622	2,249	42	(362)	1,929
Class 8	1,792	23	(269)	1,546	2,069	36	(313)	1,792
Class 13	136	1	(4)	133	159	4	(27)	136
Class 14	39	-	(15)	24	53	-	(14)	39
Class 15	421	5	(57)	369	474	4	(57)	421
Class 24	49	14	(4)	59	44	5	-	49
Class 26	48	1	(8)	41	57	1	(10)	48
Class 29	50	-	(5)	45	65	-	(15)	50
Class 30	1	-	-	1	1	-	-	1
Class 31	11	-	(1)	10	11	-	-	11
Class 41	22,548	1,151	(3,596)	20,103	25,041	1,239	(3,732)	22,548
Class 44	361	-	(37)	324	389	-	(28)	361
Class 48	16,254	1,734	(2,793)	15,195	17,410	1,782	(2,938)	16,254
Class 52	515	25	(108)	432	531	2	(18)	515
Class 58	104	9	(15)	98	106	20	(22)	104
Class 62	650	44	(129)	565	688	74	(112)	650
Class 63	35	-	(27)	8	63	-	(28)	35
Class 64	-	-	-	-	-	-	-	-
Class 69	531	22	(59)	494	576	33	(78)	531
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 72	668	68	(78)	658	659	87	(78)	668
Class 76	618	40	(110)	548	700	35	(117)	618
Class 77	-	-	-	-	25	-	(25)	-
Class 78	-	-	-	-	-	-	-	-
Class 102	147	-	(28)	119	177	-	(30)	147
Class 103	30	-	-	30	42	-	(12)	30
Class 105	50	-	(7)	43	55	-	(5)	50
Class 106	38	-	(2)	36	46	-	(8)	38
Class 111	3,325	160	(876)	2,609	3,944	128	(747)	3,325
Class 112	1,660	27	(135)	1,552	1,877	50	(267)	1,660
Class 113	85	1	(3)	83	85	15	(15)	85
Class 114	2,664	126	(641)	2,149	3,130	208	(674)	2,664
Class 115	613	8	(81)	540	662	38	(87)	613
Class 116	5	-	-	5	7	-	(2)	5
Class 123	-	11	-	11	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	18	-	18	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife RetirementPlus Strategic Dividend Bundle								
Class 39	957	48	(220)	785	1,129	45	(217)	957
Class 42	325	1	(1)	325	326	1	(2)	325
Class 45	29,102	2,729	(7,093)	24,738	32,542	3,543	(6,983)	29,102
Class 49	258	-	(128)	130	306	-	(48)	258
Class 54	159	1	(85)	75	181	3	(25)	159
Class 76	2,668	123	(633)	2,158	3,013	121	(466)	2,668
Class 77	66	-	(17)	49	76	-	(10)	66
Class 78	21	-	(15)	6	23	-	(2)	21
Class 82	2,176	2,070	(453)	3,793	546	1,816	(186)	2,176
Class 83	10	4	(10)	4	-	11	(1)	10
Class 84	12	42	(4)	50	1	13	(2)	12
Class 123	-	3	-	3	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	136	(1)	135	-	-	-	-
Class 126	-	22	-	22	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund								
Class 45	2,255	1,734	(462)	3,527	1,256	1,603	(604)	2,255
Class 49	47	-	(2)	45	-	47	-	47
Class 54	17	5	(1)	21	-	25	(8)	17
Class 72	63	12	(9)	66	12	59	(8)	63
Class 82	3,463	916	(929)	3,450	2,633	1,724	(894)	3,463
Class 83	44	2	(7)	39	32	53	(41)	44
Class 84	168	18	(101)	85	47	151	(30)	168
Manulife TD Diversified Monthly Income Seg Fund								
Class 41	343	62	(80)	325	367	36	(60)	343
Class 44	-	-	-	-	-	-	-	-
Class 48	854	78	(262)	670	916	84	(146)	854
Class 52	-	-	-	-	-	-	-	-
Class 57	-	-	-	-	-	-	-	-
Class 62	144	5	(51)	98	165	2	(23)	144
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	102	6	(9)	99	115	9	(22)	102
Class 70	2	-	-	2	3	-	(1)	2
Class 71	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
NAL-Investor Monthly High Income Segregated Fund								
Class 1	178	-	(18)	160	200	-	(22)	178
Class 5	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Ideal Fundamental Monthly Income Seg Fund								
Class 85	4,015	69	(551)	3,533	4,475	80	(540)	4,015
Class 86	893	32	(146)	779	1,084	28	(219)	893
Class 87	444	6	(89)	361	525	11	(92)	444
Class 88	1,138	13	(194)	957	1,297	12	(171)	1,138
Class 93	1,014	60	(158)	916	1,109	66	(161)	1,014
Class 94	298	5	(27)	276	315	1	(18)	298
Class 95	2,637	128	(624)	2,141	3,222	99	(684)	2,637
Class 96	3,153	69	(561)	2,661	3,729	92	(668)	3,153
Class 97	920	30	(202)	748	1,037	13	(130)	920
Class 98	564	46	(70)	540	612	13	(61)	564
Class 102	7,198	311	(1,482)	6,027	8,983	269	(2,054)	7,198
Class 103	2,388	174	(458)	2,104	2,985	215	(812)	2,388
Class 104	46	1	(1)	46	50	3	(7)	46
Class 105	6,184	248	(1,395)	5,037	7,753	327	(1,896)	6,184
Class 106	974	53	(197)	830	1,227	130	(383)	974
Class 107	92	-	(33)	59	95	-	(3)	92
Manulife CIBC Monthly Income GIF Select								
Class 4	11	-	(1)	10	13	1	(3)	11
Class 9	71	-	(10)	61	85	1	(15)	71
Class 20	389	7	(54)	342	450	5	(66)	389
Class 27	13	-	(1)	12	16	-	(3)	13
Class 41	751	47	(123)	675	837	58	(144)	751
Class 44	3	-	(2)	1	6	-	(3)	3
Class 48	1,377	58	(245)	1,190	1,556	110	(289)	1,377
Class 52	34	-	(23)	11	38	-	(4)	34
Class 58	-	-	-	-	-	-	-	-
Class 62	83	14	(21)	76	95	5	(17)	83
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	33	-	(2)	31	39	-	(6)	33
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Fidelity Canadian Asset Allocation GIF								
Class 2	1,006	14	(145)	875	1,141	36	(171)	1,006
Class 3	1,202	6	(185)	1,023	1,362	45	(205)	1,202
Class 9	2,758	51	(462)	2,347	3,221	85	(548)	2,758
Class 41	20,680	864	(2,982)	18,562	23,038	1,028	(3,386)	20,680
Class 44	264	-	(36)	228	296	-	(32)	264
Class 48	12,139	736	(1,740)	11,135	13,143	963	(1,967)	12,139
Class 52	118	-	(46)	72	177	-	(59)	118
Class 58	4	22	(21)	5	4	-	-	4
Class 62	172	3	(16)	159	196	6	(30)	172
Class 63	9	-	(1)	8	9	-	-	9
Class 64	-	-	-	-	-	-	-	-
Class 123	-	14	(1)	13	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Group pension units	2,626	541	(746)	2,421	2,610	556	(540)	2,626

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Fidelity Canadian Asset Allocation Seg Fund								
Class 14	67	1	(16)	52	91	1	(25)	67
Class 17	1,125	25	(199)	951	1,244	26	(145)	1,125
Class 26	62	-	(12)	50	62	4	(4)	62
Manulife Fidelity Monthly Income GIF Select								
Class 4	520	8	(104)	424	609	11	(100)	520
Class 9	1,402	26	(267)	1,161	1,651	10	(259)	1,402
Class 20	260	1	(57)	204	312	3	(55)	260
Class 24	16	-	(5)	11	17	-	(1)	16
Class 26	12	-	(1)	11	13	-	(1)	12
Class 41	9,657	369	(1,562)	8,464	10,849	464	(1,656)	9,657
Class 44	137	13	(20)	130	144	-	(7)	137
Class 48	15,887	1,129	(2,972)	14,044	17,697	1,395	(3,205)	15,887
Class 52	460	27	(99)	388	567	43	(150)	460
Class 58	80	32	(16)	96	102	14	(36)	80
Class 62	1,273	79	(232)	1,120	1,408	86	(221)	1,273
Class 63	107	-	(86)	21	108	-	(1)	107
Class 64	-	-	-	-	-	-	-	-
Class 69	508	24	(84)	448	570	26	(88)	508
Class 70	11	-	(1)	10	34	-	(23)	11
Class 71	-	-	-	-	-	-	-	-
Class 76	718	42	(191)	569	875	19	(176)	718
Class 77	17	-	(17)	-	-	18	(1)	17
Class 78	-	-	-	-	-	-	-	-
Class 123	-	4	-	4	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Focused Bundle GIF Select								
Class 4	17	-	-	17	19	-	(2)	17
Class 9	35	4	(6)	33	45	5	(15)	35
Class 20	23	-	(11)	12	22	2	(1)	23
Class 27	2	-	-	2	4	-	(2)	2
Class 41	384	110	(93)	401	346	80	(42)	384
Class 44	12	-	(3)	9	16	-	(4)	12
Class 48	681	110	(113)	678	545	294	(158)	681
Class 52	6	-	-	6	6	-	-	6
Class 58	-	-	-	-	-	-	-	-
Class 62	42	8	(6)	44	45	1	(4)	42
Class 63	14	-	(14)	-	14	-	-	14
Class 64	-	-	-	-	-	-	-	-
Class 69	86	20	(36)	70	100	44	(58)	86
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Fundamental Balanced Class Seg Fund								
Class 39	70	43	(25)	88	26	45	(1)	70
Class 42	-	-	-	-	-	-	-	-
Class 45	3,236	6,125	(1,330)	8,031	1,131	2,509	(404)	3,236
Class 49	105	-	(7)	98	-	107	(2)	105
Class 54	12	2	-	14	5	7	-	12
Class 82	2,990	11,467	(1,034)	13,423	-	3,101	(111)	2,990
Class 83	286	105	(17)	374	-	307	(21)	286
Class 84	101	154	(53)	202	-	101	-	101
Class 123	-	101	-	101	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	440	-	440	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife Monthly High Income GIF								
Class 2	383	13	(68)	328	444	8	(69)	383
Class 3	3,148	37	(360)	2,825	3,532	63	(447)	3,148
Class 9	5,840	90	(874)	5,056	6,711	116	(987)	5,840
Class 13	270	3	(44)	229	306	5	(41)	270
Class 14	158	4	(41)	121	175	2	(19)	158
Class 15	905	6	(160)	751	1,057	6	(158)	905
Class 24	19	-	-	19	19	-	-	19
Class 26	52	-	(20)	32	61	1	(10)	52
Class 32	33	-	(1)	32	33	-	-	33
Class 41	43,412	1,918	(6,619)	38,711	48,253	1,948	(6,789)	43,412
Class 44	817	8	(80)	745	929	49	(161)	817
Class 48	80,438	6,812	(14,658)	72,592	88,292	7,285	(15,139)	80,438
Class 52	2,464	166	(403)	2,227	2,698	91	(325)	2,464
Class 58	164	9	(37)	136	178	14	(28)	164
Class 62	3,502	127	(565)	3,064	3,856	152	(506)	3,502
Class 63	25	-	(17)	8	26	-	(1)	25
Class 64	-	-	-	-	-	-	-	-
Class 69	2,299	120	(445)	1,974	2,545	80	(326)	2,299
Class 70	99	-	(3)	96	122	-	(23)	99
Class 71	-	-	-	-	-	-	-	-
Class 72	2,661	306	(337)	2,630	2,633	379	(351)	2,661
Class 76	5,975	289	(1,091)	5,173	6,925	289	(1,239)	5,975
Class 77	334	21	(53)	302	371	-	(37)	334
Class 78	7	-	-	7	-	7	-	7
Class 123	-	87	-	87	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Group pension units	21,891	3,280	(4,351)	20,820	23,223	3,066	(4,398)	21,891

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife TD Dividend Income GIF Select								
Class 4	213	2	(44)	171	264	5	(56)	213
Class 9	700	26	(116)	610	797	28	(125)	700
Class 20	430	8	(100)	338	464	11	(45)	430
Class 27	37	1	(6)	32	43	-	(6)	37
Class 41	6,854	339	(1,059)	6,134	7,577	316	(1,039)	6,854
Class 44	69	-	(1)	68	70	-	(1)	69
Class 48	14,063	811	(2,392)	12,482	15,882	1,184	(3,003)	14,063
Class 52	203	-	(38)	165	227	24	(48)	203
Class 58	25	6	(8)	23	23	4	(2)	25
Class 62	281	4	(30)	255	322	7	(48)	281
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 76	740	31	(167)	604	953	45	(258)	740
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-
Class 123	-	5	-	5	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Invesco Select Balanced Seg Fund								
Class 2	265	3	(32)	236	299	6	(40)	265
Class 3	373	5	(66)	312	404	3	(34)	373
Class 9	491	15	(66)	440	543	13	(65)	491
Class 13	37	-	(3)	34	38	2	(3)	37
Class 14	29	-	(4)	25	33	4	(8)	29
Class 15	132	10	(18)	124	137	7	(12)	132
Class 26	6	-	(3)	3	4	2	-	6
Ideal CI Global Equity and Income Segregated Fund								
Class 102	106	7	(41)	72	139	1	(34)	106
Class 103	-	-	-	-	1	-	(1)	-
Class 105	75	-	(15)	60	102	1	(28)	75
Class 106	8	-	-	8	24	-	(16)	8
Class 111	140	6	(36)	110	200	19	(79)	140
Class 112	36	-	(22)	14	97	-	(61)	36
Class 113	-	-	-	-	-	-	-	-
Class 114	183	-	(31)	152	225	35	(77)	183
Class 115	20	-	-	20	21	15	(16)	20
Class 116	-	-	-	-	-	-	-	-
Ideal Tactical Income Fund								
Class 99	612	26	(181)	457	746	39	(173)	612
Class 100	350	21	(53)	318	373	10	(33)	350
Class 108	730	4	(125)	609	862	27	(159)	730
Class 109	143	-	(22)	121	188	-	(45)	143
Class 110	1	-	-	1	6	14	(19)	1

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund								
Class 95	19	-	(13)	6	36	-	(17)	19
Class 96	42	7	(15)	34	48	-	(6)	42
Class 97	4	3	(3)	4	5	-	(1)	4
Class 98	20	-	-	20	24	-	(4)	20
Class 102	36	1	(16)	21	51	6	(21)	36
Class 103	-	-	-	-	1	-	(1)	-
Class 105	37	1	(12)	26	45	-	(8)	37
Class 106	11	-	-	11	11	-	-	11
Class 111	100	3	(19)	84	119	3	(22)	100
Class 112	7	-	-	7	8	-	(1)	7
Class 113	-	-	-	-	-	-	-	-
Class 114	52	4	(7)	49	73	13	(34)	52
Class 115	6	-	-	6	6	-	-	6
Class 116	-	-	-	-	-	-	-	-
Manulife CI Canadian Asset Allocation Segregated Fund								
Class 39	47	-	(14)	33	54	3	(10)	47
Class 42	-	-	-	-	-	-	-	-
Class 45	878	72	(143)	807	962	99	(183)	878
Class 49	6	-	(5)	1	16	1	(11)	6
Class 54	3	-	-	3	4	-	(1)	3
Class 76	350	4	(63)	291	457	30	(137)	350
Class 77	7	-	-	7	12	-	(5)	7
Class 78	2	-	-	2	2	-	-	2
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Conservative Portfolio GIF Select								
Class 39	180	27	(43)	164	224	20	(64)	180
Class 42	-	-	-	-	-	-	-	-
Class 45	13,056	3,783	(3,713)	13,126	13,719	3,266	(3,929)	13,056
Class 49	20	-	(2)	18	20	-	-	20
Class 54	176	18	(36)	158	223	23	(70)	176
Class 72	171	74	(32)	213	101	105	(35)	171
Class 82	18,443	7,160	(6,404)	19,199	18,184	5,485	(5,226)	18,443
Class 83	1,035	55	(233)	857	1,493	32	(490)	1,035
Class 84	459	164	(68)	555	475	78	(94)	459
Class 123	-	2	-	2	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	-	-	-	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Moderate Portfolio GIF Select								
Class 39	133	20	(16)	137	163	24	(54)	133
Class 42	-	-	-	-	-	-	-	-
Class 45	10,165	1,509	(2,475)	9,199	10,491	2,009	(2,335)	10,165
Class 49	-	-	-	-	-	-	-	-
Class 54	22	19	(6)	35	6	16	-	22
Class 72	127	33	(20)	140	74	60	(7)	127
Class 82	9,532	2,501	(2,480)	9,553	10,335	1,971	(2,774)	9,532
Class 83	519	-	(170)	349	572	39	(92)	519
Class 84	325	75	(57)	343	255	213	(143)	325
Class 123	-	30	-	30	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	19	-	19	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Ideal Fidelity Global Monthly Income Fund								
Class 102	575	22	(133)	464	743	79	(247)	575
Class 103	218	17	(29)	206	259	-	(41)	218
Class 105	616	63	(146)	533	802	32	(218)	616
Class 106	254	3	(30)	227	264	7	(17)	254
Class 111	429	9	(117)	321	492	41	(104)	429
Class 112	268	-	(26)	242	278	-	(10)	268
Class 113	1	-	(1)	-	1	-	-	1
Class 114	325	9	(51)	283	365	12	(52)	325
Class 115	19	-	(13)	6	20	-	(1)	19
Class 116	3	-	-	3	3	-	-	3
Ideal Fidelity Monthly Income Fund								
Class 93	514	12	(96)	430	586	30	(102)	514
Class 94	92	-	(7)	85	109	-	(17)	92
Class 95	650	23	(158)	515	756	12	(118)	650
Class 96	563	28	(123)	468	779	29	(245)	563
Class 97	133	38	(56)	115	163	-	(30)	133
Class 98	88	-	(12)	76	103	-	(15)	88
Class 102	1,673	53	(416)	1,310	2,030	44	(401)	1,673
Class 103	359	9	(83)	285	423	-	(64)	359
Class 105	1,371	42	(341)	1,072	1,712	141	(482)	1,371
Class 106	210	5	(34)	181	267	5	(62)	210
Class 111	851	45	(219)	677	1,099	39	(287)	851
Class 112	347	5	(64)	288	406	1	(60)	347
Class 113	1	-	-	1	1	-	-	1
Class 114	815	9	(143)	681	957	73	(215)	815
Class 115	68	6	(21)	53	70	-	(2)	68
Class 116	4	-	(1)	3	4	-	-	4

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Balanced Portfolio GIF Select								
Class 39	470	43	(85)	428	533	66	(129)	470
Class 42	-	-	-	-	-	-	-	-
Class 45	25,731	4,251	(5,411)	24,571	26,225	4,589	(5,083)	25,731
Class 49	-	-	-	-	-	-	-	-
Class 54	200	77	(50)	227	167	47	(14)	200
Class 72	420	156	(32)	544	301	144	(25)	420
Class 82	22,353	6,270	(4,413)	24,210	21,842	4,894	(4,383)	22,353
Class 83	724	-	(177)	547	890	30	(196)	724
Class 84	701	217	(159)	759	554	256	(109)	701
Class 123	-	35	-	35	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	110	(31)	79	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife CI Canadian Income & Growth Segregated Fund								
Class 4	217	30	(67)	180	245	3	(31)	217
Class 9	851	15	(143)	723	1,055	21	(225)	851
Class 20	177	6	(31)	152	210	5	(38)	177
Class 24	18	1	(2)	17	17	1	-	18
Class 26	3	-	(1)	2	6	-	(3)	3
Class 41	7,960	352	(1,177)	7,135	8,875	432	(1,347)	7,960
Class 44	162	-	(24)	138	170	-	(8)	162
Class 48	7,634	511	(1,432)	6,713	8,485	510	(1,361)	7,634
Class 52	267	-	(95)	172	290	-	(23)	267
Class 58	59	20	(1)	78	36	25	(2)	59
Class 62	217	6	(38)	185	248	17	(48)	217
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 76	579	13	(82)	510	636	33	(90)	579
Class 77	10	-	-	10	10	-	-	10
Class 78	6	-	-	6	6	-	-	6
Class 123	-	7	(3)	4	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Climate Action Balanced Segregated Fund								
Class 45	206	280	(63)	423	11	204	(9)	206
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 72	9	15	(2)	22	2	7	-	9
Class 82	444	698	(99)	1,043	84	375	(15)	444
Class 83	-	-	-	-	-	-	-	-
Class 84	-	10	(1)	9	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	17	-	17	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Global Balanced Private Segregated Pool								
Class 82	58,565	18,280	(11,655)	65,190	55,214	13,506	(10,155)	58,565
Class 83	7,821	330	(1,482)	6,669	9,062	369	(1,610)	7,821
Class 84	3,139	675	(902)	2,912	2,993	676	(530)	3,139
Class 126	-	457	(1)	456	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	223	-	223	-	-	-	-
Manulife Global Strategic Balanced Yield GIF Select								
Class 39	134	8	(19)	123	166	11	(43)	134
Class 42	-	-	-	-	-	-	-	-
Class 45	2,072	332	(454)	1,950	2,191	325	(444)	2,072
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	3	-	(3)	-
Class 76	651	31	(117)	565	756	30	(135)	651
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-
Class 93	433	23	(59)	397	483	54	(104)	433
Class 94	50	4	(10)	44	51	-	(1)	50
Class 95	325	12	(49)	288	403	2	(80)	325
Class 96	280	25	(58)	247	337	30	(87)	280
Class 97	259	3	(202)	60	262	23	(26)	259
Class 98	24	7	(5)	26	19	6	(1)	24
Class 102	271	7	(53)	225	347	2	(78)	271
Class 103	304	11	(41)	274	315	26	(37)	304
Class 105	123	9	(32)	100	163	12	(52)	123
Class 106	54	-	(22)	32	54	10	(10)	54
Class 111	677	34	(96)	615	760	28	(111)	677
Class 112	252	12	(21)	243	275	4	(27)	252
Class 113	-	-	-	-	-	-	-	-
Class 114	399	12	(57)	354	472	40	(113)	399
Class 115	107	5	(54)	58	69	46	(8)	107
Class 116	19	3	(19)	3	19	-	-	19
Class 123	-	1	-	1	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife RetirementPlus Global Balanced								
Class 39	1,955	250	(463)	1,742	2,209	228	(482)	1,955
Class 42	875	-	-	875	875	-	-	875
Class 45	46,030	9,765	(10,455)	45,340	45,580	9,234	(8,784)	46,030
Class 49	329	9	(43)	295	335	1	(7)	329
Class 54	207	51	(101)	157	121	183	(97)	207
Class 72	1,129	339	(150)	1,318	944	291	(106)	1,129
Class 76	3,340	158	(643)	2,855	3,771	264	(695)	3,340
Class 77	201	45	(59)	187	242	4	(45)	201
Class 78	6	-	-	6	-	6	-	6
Class 102	1,388	76	(394)	1,070	1,781	175	(568)	1,388
Class 103	239	1	(42)	198	314	52	(127)	239
Class 104	6	-	(2)	4	9	-	(3)	6
Class 105	1,483	95	(492)	1,086	2,063	123	(703)	1,483
Class 106	445	60	(81)	424	456	52	(63)	445
Class 107	5	-	(4)	1	6	1	(2)	5
Class 111	3,969	216	(882)	3,303	4,598	254	(883)	3,969
Class 112	1,652	70	(222)	1,500	1,899	158	(405)	1,652
Class 113	199	44	(6)	237	199	15	(15)	199
Class 114	3,702	149	(890)	2,961	4,205	282	(785)	3,702
Class 115	1,048	30	(100)	978	1,103	48	(103)	1,048
Class 116	42	12	(12)	42	39	4	(1)	42
Class 123	-	78	-	78	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife RetirementPlus Global Managed Volatility								
Class 2	40	-	(30)	10	42	-	(2)	40
Class 3	48	3	(15)	36	55	3	(10)	48
Class 9	141	-	(11)	130	153	-	(12)	141
Class 20	92	3	(49)	46	99	-	(7)	92
Class 24	3	-	(2)	1	5	-	(2)	3
Class 26	-	-	-	-	-	-	-	-
Class 41	3,187	109	(535)	2,761	3,598	125	(536)	3,187
Class 44	27	-	(6)	21	29	-	(2)	27
Class 48	388	30	(62)	356	424	28	(64)	388
Class 52	-	-	-	-	-	-	-	-
Class 58	8	-	(1)	7	8	-	-	8
Class 62	48	13	(16)	45	67	-	(19)	48
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	18	1	(11)	8	20	-	(2)	18
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 76	82	3	(10)	75	87	2	(7)	82
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-

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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife RetirementPlus U.S. Monthly High Income								
Class 2	172	5	(31)	146	197	11	(36)	172
Class 3	474	9	(86)	397	517	27	(70)	474
Class 9	1,326	32	(200)	1,158	1,443	54	(171)	1,326
Class 39	1,903	165	(345)	1,723	2,209	173	(479)	1,903
Class 40	16,521	884	(2,640)	14,765	17,785	1,297	(2,561)	16,521
Class 42	32	-	-	32	32	-	-	32
Class 43	375	11	(31)	355	416	38	(79)	375
Class 45	33,572	3,463	(7,545)	29,490	38,141	4,810	(9,379)	33,572
Class 47	14,393	675	(2,750)	12,318	15,749	990	(2,346)	14,393
Class 49	296	32	(84)	244	319	15	(38)	296
Class 50	233	28	(8)	253	288	-	(55)	233
Class 51	63	-	(7)	56	109	1	(47)	63
Class 53	5	-	(1)	4	5	-	-	5
Class 54	23	16	(19)	20	22	4	(3)	23
Class 55	27	-	(4)	23	28	-	(1)	27
Class 62	1,157	69	(205)	1,021	1,228	166	(237)	1,157
Class 63	22	-	(22)	-	24	-	(2)	22
Class 64	-	-	-	-	-	-	-	-
Class 69	792	43	(86)	749	830	51	(89)	792
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 72	1,997	217	(283)	1,931	1,968	271	(242)	1,997
Class 76	4,342	159	(913)	3,588	5,085	199	(942)	4,342
Class 77	54	22	(37)	39	98	-	(44)	54
Class 78	38	-	(21)	17	32	7	(1)	38
Class 102	2,564	125	(652)	2,037	3,250	120	(806)	2,564
Class 103	655	10	(62)	603	814	65	(224)	655
Class 105	2,162	100	(717)	1,545	2,757	121	(716)	2,162
Class 106	285	15	(65)	235	390	25	(130)	285
Class 111	3,232	169	(731)	2,670	3,820	157	(745)	3,232
Class 112	1,164	34	(137)	1,061	1,422	61	(319)	1,164
Class 113	35	-	-	35	45	-	(10)	35
Class 114	3,293	257	(910)	2,640	3,814	254	(775)	3,293
Class 115	600	11	(45)	566	683	42	(125)	600
Class 116	3	1	(1)	3	8	-	(5)	3
Class 123	-	17	-	17	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	41	-	41	-	-	-	-

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(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Global Monthly High Income Segregated Fund								
Class 45	7,976	1,868	(1,885)	7,959	8,508	1,828	(2,360)	7,976
Class 49	57	2	(1)	58	77	-	(20)	57
Class 54	5	-	-	5	6	-	(1)	5
Class 72	45	66	(8)	103	4	42	(1)	45
Class 76	495	85	(104)	476	511	71	(87)	495
Class 77	53	-	(3)	50	56	-	(3)	53
Class 78	-	-	-	-	-	-	-	-
Class 82	11,171	4,868	(2,605)	13,434	9,256	3,780	(1,865)	11,171
Class 83	275	46	(72)	249	297	48	(70)	275
Class 84	388	71	(88)	371	395	38	(45)	388
Class 123	-	31	-	31	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	91	-	91	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife U.S. Balanced Private Segregated Pool								
Class 82	7,405	3,414	(1,566)	9,253	6,828	1,879	(1,302)	7,405
Class 83	2,731	120	(546)	2,305	3,105	190	(564)	2,731
Class 84	338	168	(145)	361	280	153	(95)	338
Class 126	-	130	-	130	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	98	(1)	97	-	-	-	-
Manulife U.S. Balanced Value Private Segregated Pool								
Class 82	20,929	3,133	(3,997)	20,065	21,975	3,549	(4,595)	20,929
Class 83	3,105	141	(510)	2,736	3,972	147	(1,014)	3,105
Class 84	498	49	(76)	471	534	125	(161)	498
Class 126	-	13	-	13	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	13	-	13	-	-	-	-
Ideal Aggressive Portfolio								
Class 85	204	7	(36)	175	239	2	(37)	204
Class 86	58	1	(23)	36	62	2	(6)	58
Class 87	20	2	(1)	21	29	-	(9)	20
Class 88	37	-	-	37	37	-	-	37
Class 95	299	9	(52)	256	329	17	(47)	299
Class 96	232	4	(37)	199	258	8	(34)	232
Class 97	24	-	(7)	17	28	-	(4)	24
Class 98	21	1	(2)	20	25	-	(4)	21
Class 102	609	27	(200)	436	709	52	(152)	609
Class 103	107	-	(10)	97	111	-	(4)	107
Class 105	528	14	(111)	431	603	27	(102)	528
Class 106	67	2	(40)	29	96	-	(29)	67
Class 111	758	41	(125)	674	871	43	(156)	758
Class 112	148	4	(34)	118	150	3	(5)	148
Class 113	-	-	-	-	-	-	-	-
Class 114	642	30	(125)	547	771	42	(171)	642
Class 115	162	1	(57)	106	337	11	(186)	162
Class 116	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal CI Global Balanced Segregated Fund								
Class 102	174	5	(22)	157	225	33	(84)	174
Class 103	59	-	(4)	55	94	40	(75)	59
Class 105	148	14	(32)	130	176	4	(32)	148
Class 106	21	-	-	21	23	11	(13)	21
Class 111	193	8	(43)	158	209	24	(40)	193
Class 112	125	-	(13)	112	153	-	(28)	125
Class 113	1	-	-	1	1	-	-	1
Class 114	344	3	(51)	296	419	5	(80)	344
Class 115	88	-	(4)	84	91	-	(3)	88
Class 116	9	-	-	9	9	-	-	9
Ideal Dividend Growth & Income Portfolio								
Class 95	683	28	(129)	582	755	32	(104)	683
Class 96	579	17	(84)	512	625	4	(50)	579
Class 97	323	2	(92)	233	348	10	(35)	323
Class 98	207	13	(21)	199	231	-	(24)	207
Class 102	1,580	48	(380)	1,248	1,975	74	(469)	1,580
Class 103	439	-	(38)	401	477	5	(43)	439
Class 105	1,790	62	(374)	1,478	2,184	76	(470)	1,790
Class 106	386	28	(64)	350	449	12	(75)	386
Class 111	2,275	67	(483)	1,859	2,734	151	(610)	2,275
Class 112	338	6	(42)	302	462	10	(134)	338
Class 113	43	-	(1)	42	64	4	(25)	43
Class 114	2,084	48	(432)	1,700	2,475	102	(493)	2,084
Class 115	316	-	(32)	284	380	-	(64)	316
Class 116	14	-	-	14	18	-	(4)	14
Ideal Growth Portfolio								
Class 85	1,044	38	(234)	848	1,192	22	(170)	1,044
Class 86	293	7	(41)	259	323	18	(48)	293
Class 87	63	-	(1)	62	89	-	(26)	63
Class 88	51	2	(5)	48	54	-	(3)	51
Class 93	1,239	94	(209)	1,124	1,364	122	(247)	1,239
Class 94	346	21	(49)	318	353	61	(68)	346
Class 95	954	39	(183)	810	1,092	69	(207)	954
Class 96	1,144	46	(252)	938	1,444	72	(372)	1,144
Class 97	166	-	(20)	146	193	1	(28)	166
Class 98	478	37	(55)	460	501	8	(31)	478
Class 102	1,647	55	(477)	1,225	2,012	68	(433)	1,647
Class 103	448	31	(125)	354	503	120	(175)	448
Class 104	7	-	(2)	5	77	-	(70)	7
Class 105	2,225	144	(498)	1,871	2,747	209	(731)	2,225
Class 106	635	123	(200)	558	641	201	(207)	635
Class 107	56	-	(4)	52	61	-	(5)	56
Class 111	2,025	176	(458)	1,743	2,380	76	(431)	2,025
Class 112	549	15	(155)	409	707	29	(187)	549
Class 113	32	-	(3)	29	33	3	(4)	32
Class 114	1,849	122	(322)	1,649	2,032	59	(242)	1,849
Class 115	689	99	(120)	668	674	52	(37)	689
Class 116	16	-	-	16	17	-	(1)	16

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Balanced Equity Private Segregated Pool								
Class 82	4,243	1,502	(976)	4,769	4,136	973	(866)	4,243
Class 83	1,298	110	(374)	1,034	1,590	21	(313)	1,298
Class 84	97	28	(26)	99	82	23	(8)	97
Class 126	-	12	-	12	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife Diversified Investment GIF Select								
Class 4	496	8	(102)	402	578	40	(122)	496
Class 9	932	20	(155)	797	1,072	45	(185)	932
Class 20	262	2	(46)	218	315	8	(61)	262
Class 27	14	-	(2)	12	22	-	(8)	14
Class 39	590	15	(118)	487	718	22	(150)	590
Class 40	11,313	521	(1,912)	9,922	12,365	597	(1,649)	11,313
Class 42	102	-	-	102	102	-	-	102
Class 43	417	10	(44)	383	474	78	(135)	417
Class 45	1,022	35	(217)	840	1,190	30	(198)	1,022
Class 47	7,375	365	(1,247)	6,493	8,113	276	(1,014)	7,375
Class 49	91	-	(25)	66	91	25	(25)	91
Class 50	750	152	(283)	619	821	77	(148)	750
Class 51	26	-	(20)	6	45	19	(38)	26
Class 53	61	-	(4)	57	64	8	(11)	61
Class 54	-	2	-	2	-	-	-	-
Class 55	-	-	-	-	-	-	-	-
Class 62	921	46	(233)	734	1,059	70	(208)	921
Class 63	8	-	-	8	9	-	(1)	8
Class 64	24	-	-	24	25	-	(1)	24
Class 69	150	2	(11)	141	166	1	(17)	150
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Group pension units	960	21	(252)	729	1,123	48	(211)	960
Manulife Fidelity Disciplined Equity Bundle GIF Select								
Class 4	103	2	(15)	90	105	5	(7)	103
Class 9	263	17	(41)	239	288	16	(41)	263
Class 20	138	33	(16)	155	142	2	(6)	138
Class 27	28	7	(9)	26	27	1	-	28
Class 41	5,600	491	(966)	5,125	6,009	406	(815)	5,600
Class 44	84	9	(7)	86	36	53	(5)	84
Class 48	3,829	536	(701)	3,664	4,057	652	(880)	3,829
Class 52	213	-	(85)	128	219	277	(283)	213
Class 58	28	2	(3)	27	29	8	(9)	28
Class 62	273	62	(65)	270	295	34	(56)	273
Class 63	28	-	(8)	20	30	-	(2)	28
Class 64	-	-	-	-	-	-	-	-
Class 69	317	27	(58)	286	331	41	(55)	317
Class 70	17	-	-	17	-	17	-	17
Class 71	-	-	-	-	-	-	-	-
Class 123	-	14	-	14	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Growth Portfolio GIF Select								
Class 39	128	4	(14)	118	143	17	(32)	128
Class 42	-	-	-	-	-	-	-	-
Class 45	10,506	1,677	(2,044)	10,139	11,093	2,013	(2,600)	10,506
Class 49	-	-	-	-	-	-	-	-
Class 54	84	88	(6)	166	26	58	-	84
Class 72	475	157	(45)	587	336	156	(17)	475
Class 82	8,170	2,090	(1,803)	8,457	9,249	1,479	(2,558)	8,170
Class 83	351	7	(228)	130	549	7	(205)	351
Class 84	309	73	(139)	243	234	143	(68)	309
Class 123	-	12	(3)	9	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	3	-	3	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	10	-	10	-	-	-	-
Manulife National Bank Bundle GIF Select								
Class 1	66	-	(4)	62	78	-	(12)	66
Class 3	237	1	(8)	230	257	1	(21)	237
Class 7	343	-	(52)	291	371	3	(31)	343
Class 8	270	1	(26)	245	290	4	(24)	270
Class 20	539	16	(67)	488	536	62	(59)	539
Class 24	10	9	(1)	18	9	2	(1)	10
Class 26	17	1	(1)	17	18	-	(1)	17
Class 41	8,787	863	(1,504)	8,146	9,499	734	(1,446)	8,787
Class 44	169	39	(5)	203	163	11	(5)	169
Class 48	7,644	776	(1,271)	7,149	8,308	592	(1,256)	7,644
Class 52	287	-	(70)	217	396	45	(154)	287
Class 58	42	-	(2)	40	44	-	(2)	42
Class 62	474	57	(75)	456	516	46	(88)	474
Class 63	106	-	(73)	33	109	-	(3)	106
Class 64	-	-	-	-	-	-	-	-
Class 69	441	26	(49)	418	496	53	(108)	441
Class 70	10	-	(2)	8	11	-	(1)	10
Class 71	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Opportunities Bundle GIF Select								
Class 4	73	21	(7)	87	87	2	(16)	73
Class 9	197	28	(29)	196	214	26	(43)	197
Class 20	208	20	(66)	162	212	31	(35)	208
Class 27	15	3	-	18	20	2	(7)	15
Class 41	6,552	1,056	(1,292)	6,316	6,750	762	(960)	6,552
Class 44	160	80	(29)	211	119	50	(9)	160
Class 48	5,700	590	(899)	5,391	5,855	704	(859)	5,700
Class 52	358	25	(83)	300	380	10	(32)	358
Class 58	71	18	(24)	65	73	3	(5)	71
Class 62	401	96	(89)	408	413	32	(44)	401
Class 63	16	18	(11)	23	17	-	(1)	16
Class 64	-	-	-	-	-	-	-	-
Class 69	269	15	(27)	257	287	9	(27)	269
Class 70	17	-	-	17	18	-	(1)	17
Class 71	-	-	-	-	-	-	-	-
Manulife Strategic Balanced Yield Segregated Fund								
Class 39	409	34	(78)	365	487	26	(104)	409
Class 42	48	-	-	48	48	-	-	48
Class 45	14,152	2,215	(2,901)	13,466	15,716	1,725	(3,289)	14,152
Class 49	246	3	(18)	231	265	1	(20)	246
Class 54	10	6	(6)	10	7	5	(2)	10
Class 72	2,181	243	(286)	2,138	2,153	259	(231)	2,181
Class 76	3,300	261	(708)	2,853	3,709	122	(531)	3,300
Class 77	133	-	(4)	129	181	5	(53)	133
Class 78	9	-	-	9	11	-	(2)	9
Class 123	-	42	-	42	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Balanced Income Portfolio Segregated Fund								
Class 4	190	1	(30)	161	239	4	(53)	190
Class 9	748	24	(125)	647	881	7	(140)	748
Class 20	113	2	(26)	89	136	2	(25)	113
Class 24	8	-	(1)	7	8	-	-	8
Class 26	14	-	(3)	11	15	2	(3)	14
Class 29	7	-	(4)	3	10	-	(3)	7
Class 30	-	-	-	-	-	-	-	-
Class 41	5,334	228	(775)	4,787	5,998	327	(991)	5,334
Class 44	507	-	(6)	501	514	-	(7)	507
Class 48	6,739	465	(1,188)	6,016	7,359	680	(1,300)	6,739
Class 52	273	-	(13)	260	291	-	(18)	273
Class 58	6	-	-	6	7	-	(1)	6
Class 62	261	3	(38)	226	290	20	(49)	261
Class 63	27	-	(27)	-	27	-	-	27
Class 64	-	-	-	-	-	-	-	-
Class 69	107	5	(12)	100	114	9	(16)	107
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Class 123	-	2	-	2	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Simplicity Balanced Portfolio GIF								
Class 2	462	5	(64)	403	537	-	(75)	462
Class 3	1,300	4	(134)	1,170	1,515	26	(241)	1,300
Class 5	113	1	(24)	90	125	1	(13)	113
Class 9	3,408	73	(526)	2,955	3,884	85	(561)	3,408
Class 11	7	-	-	7	10	-	(3)	7
Class 13	195	1	(13)	183	229	6	(40)	195
Class 14	181	3	(29)	155	207	5	(31)	181
Class 15	471	6	(83)	394	538	6	(73)	471
Class 24	5	-	-	5	3	2	-	5
Class 26	51	-	(15)	36	66	-	(15)	51
Class 29	34	3	(2)	35	36	-	(2)	34
Class 30	24	-	(1)	23	27	-	(3)	24
Class 31	7	-	-	7	7	-	-	7
Manulife Simplicity Balanced Portfolio GIF Select								
Class 41	24,035	1,185	(3,690)	21,530	26,673	1,104	(3,742)	24,035
Class 44	223	-	(25)	198	231	-	(8)	223
Class 48	19,976	1,078	(3,162)	17,892	22,031	1,186	(3,241)	19,976
Class 52	859	9	(141)	727	963	137	(241)	859
Class 58	106	1	(9)	98	109	-	(3)	106
Class 62	690	19	(79)	630	774	63	(147)	690
Class 63	105	-	(105)	-	113	-	(8)	105
Class 64	-	-	-	-	-	-	-	-
Class 69	242	21	(47)	216	250	16	(24)	242
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Manulife Simplicity Conservative Portfolio GIF								
Class 2	39	-	(8)	31	42	-	(3)	39
Class 3	200	9	(31)	178	264	6	(70)	200
Class 9	639	3	(113)	529	839	47	(247)	639
Class 13	104	2	(16)	90	127	1	(24)	104
Class 14	18	-	(3)	15	24	-	(6)	18
Class 15	278	9	(36)	251	337	11	(70)	278
Class 26	10	1	(2)	9	15	1	(6)	10
Class 29	17	-	(2)	15	18	-	(1)	17
Class 30	-	-	-	-	-	-	-	-
Class 31	-	-	-	-	-	-	-	-
Manulife Simplicity Conservative Portfolio GIF Select								
Class 41	4,719	145	(909)	3,955	5,572	298	(1,151)	4,719
Class 44	9	-	(1)	8	29	-	(20)	9
Class 48	9,851	925	(2,537)	8,239	12,405	847	(3,401)	9,851
Class 52	87	88	(91)	84	170	1	(84)	87
Class 58	6	-	-	6	1	5	-	6
Class 62	376	23	(74)	325	419	20	(63)	376
Class 63	12	-	(12)	-	12	-	-	12
Class 64	-	-	-	-	-	-	-	-
Class 69	173	7	(17)	163	222	9	(58)	173
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Simplicity Global Balanced Portfolio GIF Select								
Class 4	361	3	(43)	321	398	13	(50)	361
Class 9	873	20	(171)	722	993	18	(138)	873
Class 20	567	3	(122)	448	687	5	(125)	567
Class 24	33	-	(7)	26	41	-	(8)	33
Class 26	13	-	(5)	8	21	-	(8)	13
Class 41	14,945	817	(2,301)	13,461	16,501	992	(2,548)	14,945
Class 44	64	-	(4)	60	98	57	(91)	64
Class 48	9,437	718	(1,786)	8,369	10,478	821	(1,862)	9,437
Class 52	313	26	(67)	272	430	23	(140)	313
Class 58	54	-	(4)	50	59	-	(5)	54
Class 62	432	20	(92)	360	511	36	(115)	432
Class 63	47	-	(4)	43	50	-	(3)	47
Class 64	-	-	-	-	-	-	-	-
Class 69	386	31	(70)	347	416	30	(60)	386
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Manulife Simplicity Growth Portfolio GIF								
Class 2	341	1	(44)	298	374	3	(36)	341
Class 3	521	7	(53)	475	578	16	(73)	521
Class 5	256	2	(27)	231	278	2	(24)	256
Class 9	1,940	35	(215)	1,760	2,228	77	(365)	1,940
Class 13	147	1	(32)	116	222	9	(84)	147
Class 14	456	10	(95)	371	536	7	(87)	456
Class 15	1,415	21	(246)	1,190	1,602	42	(229)	1,415
Class 26	53	-	(4)	49	63	1	(11)	53
Class 29	22	-	(6)	16	23	-	(1)	22
Class 30	25	-	(13)	12	27	-	(2)	25
Class 31	1	-	-	1	1	-	-	1
Class 32	5	-	(1)	4	35	-	(30)	5
Manulife Simplicity Growth Portfolio GIF Select								
Class 41	25,444	1,275	(3,825)	22,894	27,973	1,542	(4,071)	25,444
Class 44	381	9	(58)	332	412	-	(31)	381
Class 48	9,605	743	(1,517)	8,831	10,343	703	(1,441)	9,605
Class 52	419	1	(25)	395	438	7	(26)	419
Class 58	36	3	(5)	34	35	4	(3)	36
Class 62	438	33	(76)	395	475	44	(81)	438
Class 63	42	-	(18)	24	46	-	(4)	42
Class 64	-	-	-	-	-	-	-	-
Class 69	249	14	(31)	232	258	10	(19)	249
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Simplicity Moderate Portfolio GIF								
Class 2	71	-	(8)	63	75	1	(5)	71
Class 3	340	-	(48)	292	408	29	(97)	340
Class 9	748	43	(144)	647	894	23	(169)	748
Class 13	96	2	(11)	87	111	1	(16)	96
Class 14	87	2	(12)	77	104	-	(17)	87
Class 15	239	3	(35)	207	294	4	(59)	239
Class 26	17	-	-	17	21	1	(5)	17
Class 29	13	-	-	13	17	-	(4)	13
Class 30	3	-	-	3	3	-	-	3
Class 31	-	-	-	-	-	-	-	-
Manulife Simplicity Moderate Portfolio GIF Select								
Class 41	4,494	378	(844)	4,028	5,065	167	(738)	4,494
Class 44	144	-	(5)	139	152	-	(8)	144
Class 48	5,865	375	(1,105)	5,135	6,384	528	(1,047)	5,865
Class 52	488	80	(112)	456	499	6	(17)	488
Class 58	21	2	-	23	22	-	(1)	21
Class 62	340	10	(47)	303	358	3	(21)	340
Class 63	-	-	-	-	-	-	-	-
Class 64	-	-	-	-	-	-	-	-
Class 69	87	18	(26)	79	88	11	(12)	87
Class 70	-	-	-	-	-	-	-	-
Class 71	-	-	-	-	-	-	-	-
Canadian Equity Fund								
Class 1	76	-	(6)	70	89	-	(13)	76
Class 5	-	-	-	-	-	-	-	-
Ideal Canadian Dividend Growth Fund								
Class 85	1,742	34	(336)	1,440	2,020	51	(329)	1,742
Class 86	401	24	(73)	352	466	17	(82)	401
Class 87	107	3	(21)	89	146	1	(40)	107
Class 88	130	7	(17)	120	136	1	(7)	130
Class 95	738	25	(191)	572	846	16	(124)	738
Class 96	1,080	33	(213)	900	1,331	36	(287)	1,080
Class 97	363	9	(204)	168	402	2	(41)	363
Class 98	138	2	(16)	124	143	-	(5)	138
Class 102	1,356	26	(234)	1,148	1,712	67	(423)	1,356
Class 103	204	8	(60)	152	251	2	(49)	204
Class 105	1,436	103	(373)	1,166	1,746	115	(425)	1,436
Class 106	237	7	(14)	230	286	15	(64)	237
Class 108	585	11	(96)	500	799	89	(303)	585
Class 109	102	-	(9)	93	124	-	(22)	102
Class 110	7	-	(1)	6	24	6	(23)	7

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Fundamental Dividend Fund								
Class 39	28	1	(1)	28	23	12	(7)	28
Class 42	-	-	-	-	-	-	-	-
Class 45	2,042	525	(523)	2,044	2,104	981	(1,043)	2,042
Class 49	62	-	(28)	34	138	-	(76)	62
Class 54	-	-	-	-	-	-	-	-
Class 85	461	15	(108)	368	568	6	(113)	461
Class 86	110	12	(30)	92	125	10	(25)	110
Class 87	53	-	(13)	40	69	1	(17)	53
Class 88	181	44	(72)	153	186	3	(8)	181
Class 95	640	30	(117)	553	796	26	(182)	640
Class 96	617	28	(100)	545	700	36	(119)	617
Class 97	258	12	(9)	261	282	-	(24)	258
Class 98	168	73	(87)	154	179	-	(11)	168
Class 102	2,217	61	(425)	1,853	2,805	134	(722)	2,217
Class 103	422	4	(120)	306	474	27	(79)	422
Class 104	17	-	(5)	12	32	-	(15)	17
Class 105	2,441	147	(602)	1,986	2,963	147	(669)	2,441
Class 106	334	4	(62)	276	373	41	(80)	334
Class 107	2	-	-	2	2	-	-	2
Class 108	461	15	(80)	396	553	25	(117)	461
Class 109	47	-	(2)	45	63	-	(16)	47
Class 110	36	-	(1)	35	32	5	(1)	36
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Ideal Canadian Equity Fund								
Class 85	443	13	(71)	385	496	16	(69)	443
Class 86	34	3	(6)	31	37	3	(6)	34
Class 87	24	1	(4)	21	28	1	(5)	24
Class 88	15	-	(2)	13	16	6	(7)	15
Class 95	239	11	(59)	191	275	6	(42)	239
Class 96	313	17	(72)	258	361	26	(74)	313
Class 97	36	1	(2)	35	49	-	(13)	36
Class 98	50	4	(4)	50	52	1	(3)	50
Class 102	517	12	(155)	374	710	12	(205)	517
Class 103	145	100	(90)	155	187	1	(43)	145
Class 105	497	84	(137)	444	578	33	(114)	497
Class 106	74	4	(6)	72	72	3	(1)	74
Ideal Fidelity Dividend Fund								
Class 95	267	7	(47)	227	289	18	(40)	267
Class 96	371	20	(73)	318	444	18	(91)	371
Class 97	63	-	(6)	57	66	-	(3)	63
Class 98	27	2	(1)	28	45	-	(18)	27
Class 102	217	4	(66)	155	302	9	(94)	217
Class 103	87	-	(8)	79	90	-	(3)	87
Class 105	689	40	(208)	521	915	81	(307)	689
Class 106	131	1	(46)	86	92	64	(25)	131

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal Growth Opportunities Fund								
Class 85	357	12	(59)	310	404	9	(56)	357
Class 86	43	3	(7)	39	47	7	(11)	43
Class 87	23	-	(2)	21	25	-	(2)	23
Class 88	11	-	-	11	15	-	(4)	11
Class 95	126	7	(48)	85	156	1	(31)	126
Class 96	174	4	(27)	151	201	3	(30)	174
Class 97	32	-	(5)	27	40	-	(8)	32
Class 98	28	-	-	28	41	-	(13)	28
Class 102	178	7	(44)	141	212	5	(39)	178
Class 103	25	3	(3)	25	27	1	(3)	25
Class 105	315	76	(155)	236	340	37	(62)	315
Class 106	32	-	(3)	29	35	-	(3)	32
Manulife Canadian Equity Class Seg Fund								
Class 39	46	1	(4)	43	31	31	(16)	46
Class 42	-	5	-	5	-	-	-	-
Class 45	3,873	1,171	(1,108)	3,936	3,026	1,854	(1,007)	3,873
Class 49	56	26	-	82	-	56	-	56
Class 54	6	1	-	7	6	-	-	6
Class 72	42	50	(8)	84	-	48	(6)	42
Class 123	-	11	-	11	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Canadian Equity Private Segregated Pool								
Class 82	6,439	2,599	(1,300)	7,738	4,477	2,940	(978)	6,439
Class 83	544	66	(138)	472	641	82	(179)	544
Class 84	242	88	(57)	273	180	110	(48)	242
Class 126	-	80	-	80	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	24	-	24	-	-	-	-
Manulife Canadian Growth Fund R								
Class 29	188	-	(18)	170	203	1	(16)	188
Class 30	18	-	(2)	16	19	-	(1)	18
Manulife Canadian Investment Class Segregated Fund								
Class 4	38	-	(4)	34	52	-	(14)	38
Class 9	142	2	(27)	117	158	-	(16)	142
Class 20	57	4	(10)	51	59	1	(3)	57
Class 21	183	2	(46)	139	199	1	(17)	183
Class 27	33	-	(4)	29	34	1	(2)	33
Class 29	1,771	1	(208)	1,564	1,945	17	(191)	1,771
Class 30	110	1	(2)	109	115	3	(8)	110
Class 39	48	-	(4)	44	62	5	(19)	48
Class 42	-	-	-	-	-	-	-	-
Class 45	404	14	(70)	348	515	16	(127)	404
Class 49	6	-	(3)	3	6	-	-	6
Class 54	-	-	-	-	-	-	-	-
Class 68	2	-	-	2	6	-	(4)	2

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Canadian Small Cap Fund								
Class 2	-	-	-	-	-	-	-	-
Class 3	-	-	-	-	-	-	-	-
Class 9	-	-	-	-	-	-	-	-
Class 22	32	-	(2)	30	35	1	(4)	32
Class 25	116	1	(20)	97	132	1	(17)	116
Manulife Fundamental Equity Fund								
Class 2	427	6	(50)	383	499	8	(80)	427
Class 3	920	15	(153)	782	1,069	21	(170)	920
Class 9	1,710	24	(211)	1,523	1,931	58	(279)	1,710
Class 13	935	35	(162)	808	1,044	19	(128)	935
Class 14	210	2	(27)	185	233	7	(30)	210
Class 15	1,653	11	(194)	1,470	1,846	15	(208)	1,653
Class 16	10	-	(1)	9	10	-	-	10
Class 25	142	10	(33)	119	161	4	(23)	142
Class 26	165	2	(17)	150	193	2	(30)	165
Class 28	654	3	(96)	561	804	7	(157)	654
Class 30	73	-	(1)	72	77	-	(4)	73
Class 37	5	-	-	5	5	-	-	5
Class 39	250	24	(43)	231	272	26	(48)	250
Class 42	-	-	-	-	-	-	-	-
Class 45	3,699	2,176	(1,053)	4,822	3,582	1,312	(1,195)	3,699
Class 49	18	-	(2)	16	31	1	(14)	18
Class 54	3	-	-	3	-	3	-	3
Class 76	284	70	(59)	295	248	57	(21)	284
Class 77	-	-	-	-	8	7	(15)	-
Class 78	-	-	-	-	-	-	-	-
Class 82	1,445	5,107	(795)	5,757	-	1,507	(62)	1,445
Class 83	56	83	(1)	138	-	56	-	56
Class 84	-	125	(34)	91	-	-	-	-
Class 117	38	-	(8)	30	40	-	(2)	38
Class 123	-	27	-	27	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	60	-	60	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife CI Canadian Investment Seg Fund								
Class 2	129	4	(24)	109	141	5	(17)	129
Class 3	370	1	(54)	317	416	10	(56)	370
Class 9	895	11	(145)	761	1,013	30	(148)	895
Class 20	55	1	(5)	51	62	1	(8)	55
Class 24	10	1	(2)	9	13	-	(3)	10
Class 26	40	-	(6)	34	45	-	(5)	40
Class 39	75	1	(16)	60	87	1	(13)	75
Class 42	-	-	-	-	-	-	-	-
Class 45	444	24	(73)	395	489	25	(70)	444
Class 49	1	-	(1)	-	1	-	-	1
Class 54	-	-	-	-	-	-	-	-
Class 76	75	4	(12)	67	78	3	(6)	75
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Dividend Income Fund								
Class 13	337	8	(61)	284	377	3	(43)	337
Class 14	435	4	(47)	392	481	4	(50)	435
Class 15	428	1	(62)	367	478	1	(51)	428
Class 21	154	3	(14)	143	204	7	(57)	154
Class 28	320	11	(47)	284	345	11	(36)	320
Manulife Dividend Income Private Segregated Pool								
Class 82	31,521	6,287	(6,582)	31,226	31,499	6,116	(6,094)	31,521
Class 83	6,888	310	(1,384)	5,814	8,077	333	(1,522)	6,888
Class 84	1,028	172	(270)	930	966	259	(197)	1,028
Class 126	-	82	-	82	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife Dividend Income Seg RESP Segregated Fund								
Class 2	490	7	(80)	417	545	15	(70)	490
Class 3	466	1	(60)	407	525	9	(68)	466
Class 9	650	11	(88)	573	731	16	(97)	650
Class 13	14	-	(2)	12	16	-	(2)	14
Class 14	14	-	(5)	9	14	1	(1)	14
Class 15	79	-	(8)	71	87	-	(8)	79
Class 26	46	-	(6)	40	47	-	(1)	46
Class 29	611	1	(76)	536	693	2	(84)	611
Class 30	106	-	(5)	101	113	-	(7)	106
Class 39	896	67	(202)	761	1,056	87	(247)	896
Class 42	-	-	-	-	-	-	-	-
Class 45	34,909	4,624	(8,847)	30,686	38,455	6,063	(9,609)	34,909
Class 49	420	101	(178)	343	477	57	(114)	420
Class 54	65	22	(9)	78	77	4	(16)	65
Class 72	3,155	400	(397)	3,158	2,989	475	(309)	3,155
Class 76	3,454	71	(610)	2,915	4,338	143	(1,027)	3,454
Class 77	364	-	(28)	336	601	18	(255)	364
Class 78	4	-	-	4	5	-	(1)	4
Class 123	-	19	-	19	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Fidelity Canadian Disciplined Equity GIF Select								
Class 4	366	4	(74)	296	418	4	(56)	366
Class 9	557	1	(71)	487	626	2	(71)	557
Class 20	313	16	(48)	281	327	20	(34)	313
Class 21	1,717	15	(257)	1,475	1,933	14	(230)	1,717
Class 27	96	6	(15)	87	108	2	(14)	96
Class 34	46	-	(6)	40	50	1	(5)	46
Class 35	96	-	(21)	75	101	-	(5)	96
Class 39	67	8	(10)	65	81	8	(22)	67
Class 42	-	-	-	-	-	-	-	-
Class 45	1,229	168	(297)	1,100	1,532	264	(567)	1,229
Class 49	46	-	(36)	10	104	-	(58)	46
Class 54	-	-	-	-	1	-	(1)	-
Class 76	421	22	(63)	380	464	11	(54)	421
Class 77	28	-	(1)	27	28	-	-	28
Class 78	-	-	-	-	-	-	-	-
Class 123	-	1	-	1	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Group pension units	824	140	(269)	695	806	219	(201)	824
Manulife Fidelity True North GIF								
Class 2	661	10	(100)	571	753	25	(117)	661
Class 3	741	8	(72)	677	845	21	(125)	741
Class 9	1,943	29	(264)	1,708	2,183	42	(282)	1,943
Class 24	42	-	(4)	38	61	1	(20)	42
Class 39	167	9	(37)	139	193	8	(34)	167
Class 42	-	-	-	-	-	-	-	-
Class 45	2,693	374	(701)	2,366	2,686	666	(659)	2,693
Class 49	39	40	(34)	45	76	2	(39)	39
Class 54	1	1	(1)	1	-	1	-	1
Class 76	514	17	(89)	442	602	34	(122)	514
Class 77	54	-	(5)	49	21	50	(17)	54
Class 78	-	-	-	-	-	-	-	-
Class 123	-	2	-	2	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Group pension units	1,317	311	(297)	1,331	1,205	386	(274)	1,317
Manulife Fidelity True North Seg Fund								
Class 14	127	1	(18)	110	141	3	(17)	127
Class 17	793	11	(104)	700	875	9	(91)	793
Class 21	361	3	(46)	318	407	3	(49)	361
Class 26	181	6	(19)	168	196	4	(19)	181
Manulife Growth Fund								
Class 36	13	-	(2)	11	15	-	(2)	13
Group pension units	3,728	202	(1,392)	2,538	3,880	548	(700)	3,728

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For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Growth Opportunities GIF								
Class 2	21	-	(2)	19	26	-	(5)	21
Class 3	297	3	(38)	262	357	4	(64)	297
Class 9	223	4	(37)	190	252	3	(32)	223
Class 39	150	2	(24)	128	166	2	(18)	150
Class 42	-	-	-	-	-	-	-	-
Class 45	929	77	(193)	813	1,078	188	(337)	929
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund								
Class 2	292	6	(47)	251	333	8	(49)	292
Class 3	335	5	(42)	298	372	7	(44)	335
Class 9	584	6	(79)	511	656	10	(82)	584
Class 20	28	-	(6)	22	28	-	-	28
Class 26	13	-	(2)	11	13	1	(1)	13
Class 39	61	-	(8)	53	69	2	(10)	61
Class 42	-	-	-	-	-	-	-	-
Class 45	197	91	(29)	259	162	76	(41)	197
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Manulife Dividend Income Plus Fund								
Class 39	678	13	(40)	651	721	35	(78)	678
Class 42	-	-	-	-	-	-	-	-
Class 45	7,347	975	(1,982)	6,340	7,238	1,862	(1,753)	7,347
Class 49	-	50	(25)	25	-	-	-	-
Class 54	2	4	-	6	2	-	-	2
Class 76	626	70	(164)	532	691	60	(125)	626
Class 77	14	10	(10)	14	14	-	-	14
Class 78	-	-	-	-	-	-	-	-
Class 82	3,015	950	(844)	3,121	2,210	1,248	(443)	3,015
Class 83	178	16	(64)	130	211	32	(65)	178
Class 84	103	59	(40)	122	119	18	(34)	103
Class 123	-	1	-	1	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	15	-	15	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife RetirementPlus TD Dividend Growth								
Class 76	302	30	(95)	237	328	56	(82)	302
Class 77	-	-	-	-	-	-	-	-
Class 78	3	-	-	3	3	-	-	3
Manulife Smart Dividend ETF Segregated Fund								
Class 45	1,355	434	(355)	1,434	1,305	871	(821)	1,355
Class 49	21	21	(21)	21	53	-	(32)	21
Class 54	-	-	-	-	13	-	(13)	-
Class 72	48	43	(17)	74	7	45	(4)	48
Class 82	1,579	606	(396)	1,789	1,374	787	(582)	1,579
Class 83	6	-	-	6	13	-	(7)	6
Class 84	82	5	(23)	64	43	63	(24)	82

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal U.S. All Cap Equity Fund								
Class 85	784	35	(169)	650	936	32	(184)	784
Class 86	176	15	(22)	169	202	16	(42)	176
Class 87	95	6	(21)	80	122	6	(33)	95
Class 88	69	21	(21)	69	69	4	(4)	69
Class 95	287	29	(60)	256	339	20	(72)	287
Class 96	270	26	(75)	221	353	53	(136)	270
Class 97	66	2	(4)	64	73	1	(8)	66
Class 98	19	7	(1)	25	29	3	(13)	19
Class 102	1,357	48	(358)	1,047	1,719	91	(453)	1,357
Class 103	358	104	(152)	310	350	39	(31)	358
Class 104	9	-	(2)	7	14	1	(6)	9
Class 105	1,275	124	(323)	1,076	1,551	77	(353)	1,275
Class 106	145	21	(21)	145	159	32	(46)	145
Class 107	-	-	-	-	-	-	-	-
Ideal U.S. Dividend Income Fund								
Class 39	217	15	(40)	192	258	23	(64)	217
Class 42	-	-	-	-	-	-	-	-
Class 45	12,082	2,221	(3,707)	10,596	14,016	1,978	(3,912)	12,082
Class 49	129	5	(3)	131	98	35	(4)	129
Class 54	18	11	-	29	17	1	-	18
Class 76	720	23	(84)	659	891	42	(213)	720
Class 77	-	-	-	-	-	-	-	-
Class 78	-	-	-	-	-	-	-	-
Class 82	4,363	1,540	(899)	5,004	4,472	1,064	(1,173)	4,363
Class 83	185	29	(42)	172	187	8	(10)	185
Class 84	194	69	(44)	219	162	66	(34)	194
Class 85	516	13	(150)	379	631	10	(125)	516
Class 86	167	10	(32)	145	180	16	(29)	167
Class 87	50	1	(10)	41	66	-	(16)	50
Class 88	69	-	(6)	63	101	2	(34)	69
Class 95	669	29	(120)	578	792	15	(138)	669
Class 96	601	49	(133)	517	726	44	(169)	601
Class 97	180	3	(57)	126	196	1	(17)	180
Class 98	85	4	(12)	77	93	1	(9)	85
Class 102	2,229	47	(513)	1,763	2,686	120	(577)	2,229
Class 103	375	6	(103)	278	458	3	(86)	375
Class 105	1,973	101	(452)	1,622	2,506	115	(648)	1,973
Class 106	371	14	(70)	315	415	26	(70)	371
Class 108	860	54	(188)	726	1,073	59	(272)	860
Class 109	126	1	(2)	125	159	-	(33)	126
Class 110	23	-	-	23	20	4	(1)	23
Class 123	-	2	-	2	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	31	-	31	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	20	-	20	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife American Equity Index (U.S.\$) Fund								
Class 14	249	6	(49)	206	277	3	(31)	249
Class 17	685	7	(115)	577	761	8	(84)	685
Class 21	30	-	(5)	25	34	-	(4)	30
Class 26	19	-	(2)	17	20	1	(2)	19
Class 28	267	17	(47)	237	280	15	(28)	267
Manulife American Equity Index GIF								
Class 2	22	-	(1)	21	24	-	(2)	22
Class 3	20	-	(3)	17	20	-	-	20
Class 9	54	-	(5)	49	64	2	(12)	54
Class 20	33	-	(4)	29	39	-	(6)	33
Class 26	-	-	-	-	-	-	-	-
Class 29	188	-	(18)	170	204	2	(18)	188
Class 30	36	-	(1)	35	41	-	(5)	36
Manulife Fidelity American Disciplined Equity GIF Select								
Class 4	149	2	(19)	132	160	4	(15)	149
Class 9	80	1	(12)	69	87	-	(7)	80
Class 27	1	-	-	1	1	-	-	1
Class 39	67	12	(13)	66	63	20	(16)	67
Class 42	-	-	-	-	-	-	-	-
Class 45	2,297	1,289	(639)	2,947	1,962	898	(563)	2,297
Class 49	14	29	(1)	42	17	-	(3)	14
Class 54	2	-	-	2	2	-	-	2
Class 123	-	3	-	3	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Group pension units	116	67	(48)	135	89	89	(62)	116
Manulife RetirementPlus U.S. All Cap Equity								
Class 39	432	115	(206)	341	428	45	(41)	432
Class 42	-	-	-	-	-	-	-	-
Class 45	16,669	4,626	(5,002)	16,293	15,569	5,207	(4,107)	16,669
Class 49	51	11	(8)	54	55	5	(9)	51
Class 54	8	-	(1)	7	20	-	(12)	8
Class 72	156	308	(38)	426	29	133	(6)	156
Class 76	2,175	149	(433)	1,891	2,427	142	(394)	2,175
Class 77	1	-	-	1	1	-	-	1
Class 78	5	-	-	5	5	-	-	5
Class 123	-	11	-	11	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Smart U.S. Dividend ETF Segregated Fund								
Class 45	1,170	237	(328)	1,079	1,038	755	(623)	1,170
Class 49	-	-	-	-	32	-	(32)	-
Class 54	-	-	-	-	-	-	-	-
Class 72	32	30	(9)	53	9	31	(8)	32
Class 82	1,499	633	(358)	1,774	1,147	848	(496)	1,499
Class 83	13	19	(15)	17	7	6	-	13
Class 84	77	21	-	98	15	62	-	77

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife U.S. Equity GIF Select								
Class 4	490	3	(52)	441	544	11	(65)	490
Class 9	298	1	(29)	270	336	7	(45)	298
Class 20	607	5	(83)	529	677	6	(76)	607
Class 27	32	1	(5)	28	34	-	(2)	32
Class 39	384	24	(106)	302	458	37	(111)	384
Class 42	-	-	-	-	-	-	-	-
Class 45	10,379	1,810	(2,905)	9,284	11,940	1,997	(3,558)	10,379
Class 49	97	-	(1)	96	91	11	(5)	97
Class 54	15	2	(2)	15	10	10	(5)	15
Class 76	1,022	62	(239)	845	1,169	95	(242)	1,022
Class 77	44	-	(4)	40	10	37	(3)	44
Class 78	-	-	-	-	-	-	-	-
Class 82	6,162	3,875	(1,420)	8,617	4,711	2,347	(896)	6,162
Class 83	176	63	(38)	201	180	6	(10)	176
Class 84	401	76	(97)	380	251	218	(68)	401
Class 123	-	20	-	20	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	42	-	42	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	74	-	74	-	-	-	-
Manulife U.S. Mid-Cap Equity Segregated Fund								
Class 45	2,414	1,922	(900)	3,436	1,275	2,129	(990)	2,414
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 72	37	52	(6)	83	5	32	-	37
Class 82	2,833	2,712	(717)	4,828	1,274	1,985	(426)	2,833
Class 83	193	67	(63)	197	133	145	(85)	193
Class 84	53	73	(1)	125	6	52	(5)	53
Class 123	-	8	-	8	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	24	-	24	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife Climate Action Segregated Fund								
Class 45	2,463	1,240	(631)	3,072	2,184	848	(569)	2,463
Class 49	7	-	-	7	7	-	-	7
Class 54	7	3	(2)	8	1	6	-	7
Class 72	6	25	(1)	30	1	5	-	6
Class 82	1,444	1,290	(255)	2,479	962	660	(178)	1,444
Class 83	47	113	(13)	147	49	17	(19)	47
Class 84	26	28	(16)	38	20	12	(6)	26
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	9	-	9	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Ideal Global Dividend Growth Fund								
Class 85	687	9	(144)	552	786	11	(110)	687
Class 86	222	11	(43)	190	263	15	(56)	222
Class 87	96	-	(31)	65	123	-	(27)	96
Class 88	102	-	(13)	89	101	2	(1)	102
Class 95	456	44	(86)	414	527	12	(83)	456
Class 96	443	23	(81)	385	540	16	(113)	443
Class 97	196	3	(85)	114	215	2	(21)	196
Class 98	101	7	(23)	85	136	5	(40)	101
Class 102	1,744	68	(377)	1,435	2,133	75	(464)	1,744
Class 103	444	75	(190)	329	486	11	(53)	444
Class 104	8	-	-	8	15	1	(8)	8
Class 105	2,075	186	(527)	1,734	2,519	92	(536)	2,075
Class 106	342	23	(79)	286	375	44	(77)	342
Class 107	-	-	-	-	-	-	-	-
Class 108	394	23	(63)	354	440	36	(82)	394
Class 109	68	2	(5)	65	95	3	(30)	68
Class 110	6	-	(1)	5	6	-	-	6
Manulife Ideal Global Franchise Seg Fund								
Class 85	119	3	(25)	97	133	9	(23)	119
Class 86	33	2	(16)	19	37	3	(7)	33
Class 87	16	-	(3)	13	21	-	(5)	16
Class 88	16	-	(9)	7	16	-	-	16
Class 95	55	2	(11)	46	65	1	(11)	55
Class 96	62	1	(23)	40	73	3	(14)	62
Class 97	9	-	(1)	8	10	-	(1)	9
Class 98	70	5	-	75	78	1	(9)	70
Class 102	250	7	(64)	193	286	22	(58)	250
Class 103	57	-	(3)	54	61	-	(4)	57
Class 105	305	10	(92)	223	386	16	(97)	305
Class 106	89	4	(33)	60	86	4	(1)	89
Ideal World Investment Fund								
Class 85	335	3	(57)	281	434	24	(123)	335
Class 86	99	2	(10)	91	109	6	(16)	99
Class 87	61	2	(12)	51	71	-	(10)	61
Class 88	37	-	(5)	32	41	6	(10)	37
Class 95	76	6	(21)	61	92	3	(19)	76
Class 96	83	4	(18)	69	116	3	(36)	83
Class 97	183	-	(169)	14	197	-	(14)	183
Class 98	12	1	(1)	12	28	-	(16)	12
Class 102	248	4	(49)	203	330	17	(99)	248
Class 103	83	2	(23)	62	97	4	(18)	83
Class 105	329	24	(90)	263	393	25	(89)	329
Class 106	169	-	(6)	163	192	8	(31)	169

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Fidelity NorthStar GIF								
Class 2	434	8	(74)	368	491	12	(69)	434
Class 3	567	10	(83)	494	638	9	(80)	567
Class 9	1,417	18	(193)	1,242	1,603	22	(208)	1,417
Class 20	301	3	(36)	268	343	2	(44)	301
Class 24	124	2	(13)	113	143	1	(20)	124
Class 26	98	1	(11)	88	106	2	(10)	98
Class 29	11	-	(2)	9	12	-	(1)	11
Class 30	1	-	-	1	1	-	-	1
Class 39	142	6	(29)	119	170	6	(34)	142
Class 42	-	-	-	-	-	-	-	-
Class 45	1,114	145	(229)	1,030	1,243	158	(287)	1,114
Class 49	13	-	-	13	16	2	(5)	13
Class 54	7	-	(2)	5	4	3	-	7
Manulife Global All Cap Focused GIF Select								
Class 4	7	-	(1)	6	9	-	(2)	7
Class 9	120	1	(20)	101	132	7	(19)	120
Class 27	3	-	-	3	3	-	-	3
Class 39	17	-	(3)	14	19	-	(2)	17
Class 42	-	-	-	-	-	-	-	-
Class 45	127	3	(48)	82	143	34	(50)	127
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Manulife Global Dividend GIF								
Class 2	13	-	(1)	12	14	-	(1)	13
Class 3	44	2	(9)	37	51	-	(7)	44
Class 9	189	-	(39)	150	210	2	(23)	189
Class 20	97	2	(13)	86	106	1	(10)	97
Class 24	9	-	(1)	8	10	-	(1)	9
Class 26	4	2	(3)	3	4	-	-	4
Class 29	30	-	(2)	28	38	-	(8)	30
Class 30	15	-	-	15	16	-	(1)	15
Class 39	91	18	(39)	70	96	10	(15)	91
Class 42	-	-	-	-	-	-	-	-
Class 45	2,322	737	(491)	2,568	2,309	512	(499)	2,322
Class 49	16	-	-	16	16	-	-	16
Class 54	1	-	-	1	1	-	-	1
Class 76	474	73	(116)	431	533	30	(89)	474
Class 77	105	-	(20)	85	19	104	(18)	105
Class 78	-	-	-	-	-	-	-	-
Class 123	-	8	-	8	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Global Equity Private Segregated Pool								
Class 82	14,732	6,095	(3,171)	17,656	12,910	3,974	(2,152)	14,732
Class 83	2,447	273	(628)	2,092	2,821	191	(565)	2,447
Class 84	828	201	(172)	857	756	163	(91)	828
Class 126	-	32	(1)	31	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	56	-	56	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Global Franchise Seg Fund								
Class 39	18	4	(14)	8	19	2	(3)	18
Class 42	-	-	-	-	-	-	-	-
Class 45	207	20	(51)	176	152	88	(33)	207
Class 49	-	-	-	-	3	3	(6)	-
Class 54	-	-	-	-	-	-	-	-
Manulife Global Small Cap GIF Select								
Class 39	53	1	(20)	34	63	1	(11)	53
Class 42	-	-	-	-	-	-	-	-
Class 45	482	12	(104)	390	608	17	(143)	482
Class 49	26	15	(31)	10	26	-	-	26
Class 54	-	-	-	-	-	-	-	-
Manulife Global Thematic Opportunities Seg Fund								
Class 39	120	15	(29)	106	140	9	(29)	120
Class 42	-	-	-	-	-	-	-	-
Class 45	10,714	1,136	(3,016)	8,834	13,241	1,249	(3,776)	10,714
Class 49	16	-	(2)	14	17	-	(1)	16
Class 54	1	-	-	1	1	-	-	1
Class 82	7,334	815	(1,840)	6,309	8,888	894	(2,448)	7,334
Class 83	470	13	(156)	327	596	10	(136)	470
Class 84	222	11	(32)	201	220	46	(44)	222
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	15	-	15	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife International Equity Private Segregated Pool								
Class 82	2,665	560	(519)	2,706	2,817	423	(575)	2,665
Class 83	755	33	(122)	666	919	45	(209)	755
Class 84	152	18	(36)	134	150	27	(25)	152
Class 126	-	9	-	9	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-
Manulife International Large Cap Segregated Fund								
Class 39	-	-	-	-	-	-	-	-
Class 42	-	-	-	-	-	-	-	-
Class 45	-	21	(1)	20	-	-	-	-
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 72	-	4	-	4	-	-	-	-
Class 82	-	64	-	64	-	-	-	-
Class 83	-	-	-	-	-	-	-	-
Class 84	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Class 126	-	13	-	13	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Ivy Foreign Equity GIF (Mackenzie)								
Class 2	-	-	-	-	-	-	-	-
Class 3	35	-	(2)	33	39	1	(5)	35
Class 9	418	7	(56)	369	486	17	(85)	418
Class 13	1	-	-	1	1	-	-	1
Class 14	-	-	-	-	-	-	-	-
Class 15	35	-	(4)	31	39	-	(4)	35
Class 24	9	-	(3)	6	10	1	(2)	9
Class 26	11	-	-	11	13	-	(2)	11
Class 39	76	1	(11)	66	85	7	(16)	76
Class 42	-	-	-	-	-	-	-	-
Class 45	764	86	(200)	650	876	178	(290)	764
Class 49	22	16	(33)	5	28	-	(6)	22
Class 54	3	5	(3)	5	4	1	(2)	3
Manulife RetirementPlus Global Equity Class								
Class 4	197	5	(27)	175	225	7	(35)	197
Class 9	169	3	(24)	148	211	2	(44)	169
Class 27	4	-	(4)	-	4	-	-	4
Class 39	440	40	(128)	352	484	66	(110)	440
Class 42	1	-	-	1	1	-	-	1
Class 45	18,349	3,678	(4,956)	17,071	18,672	4,400	(4,723)	18,349
Class 49	256	15	(33)	238	246	27	(17)	256
Class 54	44	15	(9)	50	47	9	(12)	44
Class 72	91	194	(24)	261	9	85	(3)	91
Class 76	2,333	132	(522)	1,943	2,569	178	(414)	2,333
Class 77	87	12	(19)	80	88	40	(41)	87
Class 78	8	-	-	8	8	-	-	8
Class 123	-	12	-	12	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Global Listed Infrastructure Segregated Fund								
Class 45	1,927	241	(735)	1,433	2,376	657	(1,106)	1,927
Class 49	8	-	-	8	22	-	(14)	8
Class 54	-	-	-	-	-	-	-	-
Class 76	591	10	(128)	473	698	21	(128)	591
Class 77	-	-	-	-	-	-	-	-
Class 78	2	-	-	2	2	-	-	2
Manulife RetirementPlus World Investment								
Class 39	306	10	(66)	250	348	18	(60)	306
Class 42	-	-	-	-	-	-	-	-
Class 45	6,089	422	(1,655)	4,856	6,707	884	(1,502)	6,089
Class 49	31	-	-	31	49	10	(28)	31
Class 54	12	5	(3)	14	15	6	(9)	12
Class 76	1,197	48	(201)	1,044	1,423	38	(264)	1,197
Class 77	12	-	(2)	10	12	-	-	12
Class 78	-	-	-	-	-	-	-	-
Class 123	-	3	-	3	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife Smart Global Dividend ETF Portfolio Segregated Fund								
Class 45	-	2	-	2	-	-	-	-
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 72	-	-	-	-	-	-	-	-
Class 82	-	4	-	4	-	-	-	-
Class 83	-	-	-	-	-	-	-	-
Class 84	-	-	-	-	-	-	-	-
Manulife Tax-Managed Growth GIF								
Class 2	2	-	-	2	2	-	-	2
Class 3	127	1	(10)	118	140	-	(13)	127
Class 9	135	-	(8)	127	157	-	(22)	135
Class 24	-	-	-	-	-	-	-	-
Class 26	1	-	(1)	-	1	-	-	1
Class 39	16	-	-	16	19	1	(4)	16
Class 42	-	-	-	-	-	-	-	-
Class 45	254	6	(51)	209	324	8	(78)	254
Class 49	21	21	(42)	-	41	20	(40)	21
Class 54	-	-	-	-	-	-	-	-
Manulife Invesco EQV European Equity Segregated Fund								
Class 39	29	1	(5)	25	37	1	(9)	29
Class 42	-	-	-	-	-	-	-	-
Class 45	567	54	(205)	416	730	51	(214)	567
Class 49	-	-	-	-	-	-	-	-
Class 54	4	-	-	4	4	-	-	4
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife Invesco Global Select Equity Segregated Fund								
Class 2	228	4	(37)	195	250	7	(29)	228
Class 3	365	5	(36)	334	423	6	(64)	365
Class 9	743	5	(101)	647	854	21	(132)	743
Class 13	4	-	(1)	3	7	-	(3)	4
Class 14	8	-	(2)	6	8	-	-	8
Class 15	37	-	(7)	30	41	-	(4)	37
Class 26	20	-	(2)	18	22	2	(4)	20
Class 39	78	2	(18)	62	92	5	(19)	78
Class 42	-	-	-	-	-	-	-	-
Class 45	794	143	(261)	676	897	135	(238)	794
Class 49	-	-	-	-	-	-	-	-
Class 54	-	-	-	-	-	-	-	-
Class 123	-	-	-	-	-	-	-	-
Class 124	-	-	-	-	-	-	-	-
Class 125	-	-	-	-	-	-	-	-
Manulife U.S. Equity Private Segregated Pool								
Class 82	8,221	4,286	(2,001)	10,506	7,226	2,372	(1,377)	8,221
Class 83	1,509	109	(297)	1,321	1,705	86	(282)	1,509
Class 84	270	77	(42)	305	228	82	(40)	270
Class 126	-	136	-	136	-	-	-	-
Class 127	-	-	-	-	-	-	-	-
Class 128	-	-	-	-	-	-	-	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31, ('000)	2024				2023			
	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year	Units outstanding beginning of year	Units issued	Units redeemed	Units outstanding end of year
Manulife World Investment (Capped) GIF Select								
Class 4	99	-	(13)	86	108	4	(13)	99
Class 9	519	5	(76)	448	584	4	(69)	519
Class 20	349	3	(63)	289	384	5	(40)	349
Class 27	119	1	(13)	107	130	1	(12)	119
Class 29	106	-	(9)	97	116	-	(10)	106
Class 30	6	-	(1)	5	7	-	(1)	6
Class 39	55	3	(11)	47	68	1	(14)	55
Class 42	-	-	-	-	-	-	-	-
Class 45	415	18	(88)	345	535	16	(136)	415
Class 49	-	-	-	-	20	-	(20)	-
Class 54	-	-	-	-	-	-	-	-

5. Taxation

The Funds are deemed to be trusts under the provisions of the *Income Tax Act* (Canada) (the "Act"). The Funds' income and net capital gains and losses are deemed to be allocated to the contractholders so that the Funds will not be liable for tax under Part I of the Act. Accordingly, the Funds do not record income tax provisions. Any tax benefit of non-capital loss carry-forwards, where applicable, has not been reflected as a deferred income tax asset in the Statements of Financial Position.

Non-capital losses may be used to reduce future taxable amounts, and can be carried forward for up to twenty years.

The following table summarizes non-capital loss carry-forwards, if any.

As at December 31,	2024		2023	
	Non-capital losses (\$)	Expiry year	Non-capital losses (\$)	Expiry year
Ideal CI Canadian Balanced Segregated Fund	-		128	2042
	-		15	2043
Ideal CI Global Equity and Income Segregated Fund	2	2042	88	2042
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund	3	2039	80	2039
	270	2040	270	2040
	100	2041	100	2041
	55	2042	73	2042
Manulife CI Canadian Asset Allocation Segregated Fund	221	2043	324	2043
Manulife Global Monthly High Income Segregated Fund	-		1,747	2042
	-		573	2043
Ideal CI Global Balanced Segregated Fund	305	2043	305	2043
	103	2044	-	
Manulife Canadian Growth Fund R	2	2044	-	
Manulife Canadian Small Cap Fund	8	2043	8	2043
	3	2044	-	
Manulife Dividend Income Seg RESP Segregated Fund	-		8,038	2042
Manulife Growth Opportunities GIF	176	2044	-	
Manulife Smart Dividend ETF Segregated Fund	6	2041	6	2041
	106	2042	106	2042
	711	2043	1,252	2043
Ideal U.S. Dividend Income Fund	-		3,552	2042
	-		3,295	2043

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31,	2024		2023	
	Non-capital losses (\$)	Expiry year	Non-capital losses (\$)	Expiry year
Manulife American Equity Index (U.S.\$) Fund	-		5,949	2042
Manulife Smart U.S. Dividend ETF Segregated Fund	43	2042	43	2042
	700	2043	956	2043
Manulife Climate Action Segregated Fund	-		476	2042
	-		334	2043
Manulife Global Small Cap GIF Select	218	2042	218	2042
	161	2043	161	2043
	128	2044	-	
Manulife Global Thematic Opportunities Seg Fund	1,042	2042	5,196	2042
	4,356	2043	4,356	2043
Manulife Invesco EQV European Equity Segregated Fund	325	2044	470	2042
	-		444	2043

6. Related Party Transactions

The Manager acts as the transfer agent for the Funds. Certain expenses incurred in providing these services, such as salaries, are charged to the Funds through the administration fees.

Manulife Investment Management Limited is a wholly owned subsidiary of MFC. It is paid investment sub-advisory fees out of the management fee received by the Manager for the active management of the applicable Funds.

Investments in MFC, other related parties of MFC and all Manulife underlying funds managed by the Manager and its affiliates, if any, are included in the Schedule of Investment Portfolio.

To ensure the availability of prices and for continuity of historical performance for selected classes of the Funds, the Manager has contributed a nominal amount to certain classes of the Funds.

Management fee

The Manager is responsible for the overall operations of the Funds and provides or arranges for administrative services to the Funds, including but not limited to, managing the investment portfolio, providing investment analysis and recommendations, and making investment decisions. The Manager is paid a management fee for these services.

Each class of units pays a management fee to the Manager equal to a percentage of the NAV of that class, calculated daily and payable monthly in arrears, plus applicable taxes.

The management fees of the group pension class vary by policy and are not available to individual investors and therefore have not been disclosed.

For Funds investing in underlying funds, the Funds do not pay duplicate management fees on the portion of the assets that they invest in those underlying funds.

The following table summarizes the management fee rates, excluding sales taxes, applicable to each class of units.

As at December 31, (%)	2024	2023	As at December 31, (%)	2024	2023
Canadian Money Market Fund					
Class 1	0.60	0.60	Class 99	1.10	1.10
Ideal Money Market Fund¹			Class 100	0.85	0.85
Class 85	1.00	1.00	Class 101	0.90	0.90
Class 86	1.15	1.15	Class 102	0.95	0.95
Class 89	0.75	0.75	Class 103	0.85	0.85
Class 90	0.75	0.75	Class 104	0.90	0.90
Class 91	0.75	0.75	Class 105	0.85	0.85
Class 92	0.75	0.75	Class 106	0.85	0.85
Class 93	1.10	1.10	Class 107	0.90	0.90
Class 94	1.00	1.00	Manulife Money Market Fund		
Class 95	1.10	1.10	Class 2	1.00	1.00
Class 96	1.10	1.10	Class 3	1.00	1.00
Class 97	1.00	1.00	Class 5	1.00	1.00
Class 98	1.10	1.10	Class 6	1.00	1.00
			Class 9	1.00	1.00

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 12	1.00	1.00
Class 14	0.93	0.93
Class 15	1.50	1.50
Class 17	1.05	1.05
Class 24	0.98	0.98
Class 26	1.03	1.03
Class 28	0.93	0.93
Class 29	1.12	1.12
Class 30	1.12	1.12
Class 32	0.05	0.05
Class 76	0.68	0.68
Class 78	0.68	0.68
Class 108	1.15	1.15
Class 109	0.85	0.85
Class 110	0.90	0.90
Class 111	1.15	1.15
Class 112	0.85	0.85
Class 113	0.90	0.90
Class 114	1.15	1.15
Class 115	0.85	0.85
Class 116	0.90	0.90
Ideal Canadian Bond Fund		
Class 85	1.70	1.70
Class 86	1.85	1.85
Class 87	1.80	1.80
Class 88	1.40	1.40
Class 93	2.00	2.00
Class 94	1.60	1.60
Class 95	2.00	2.00
Class 96	2.20	2.20
Class 97	1.60	1.60
Class 98	1.80	1.80
Class 102	1.85	1.85
Class 103	1.45	1.45
Class 105	1.85	1.85
Class 106	1.45	1.45
Manulife Core Plus Bond Segregated Fund		
Class 76	1.40	1.40
Class 77	0.76	0.76
Class 78	0.95	0.95
Class 102	2.05	2.05
Class 103	1.65	1.65
Class 105	2.05	2.05
Class 106	1.65	1.65
Class 111	2.05	2.05
Class 112	1.65	1.65
Class 113	1.55	1.55
Class 114	2.05	2.05
Class 115	1.65	1.65
Class 116	1.55	1.55
Ideal Strategic Investment Grade Global Bond Fund		
Class 85	2.20	2.20
Class 86	2.35	2.35
Class 87	2.30	2.30
Class 88	1.85	1.85
Class 95	2.20	2.20
Class 96	2.40	2.40
Class 97	1.75	1.75

As at December 31, (%)	2024	2023
Class 98	1.95	1.95
Class 102	2.05	2.05
Class 103	1.65	1.65
Class 105	2.05	2.05
Class 106	1.65	1.65
Class 111	2.05	2.05
Class 112	1.65	1.65
Class 113	1.55	1.55
Class 114	2.05	2.05
Class 115	1.65	1.65
Class 116	1.55	1.55
Manulife Balanced Income Private Segregated Pool		
Class 82	1.31	1.31
Class 83	1.45	1.45
Class 84	0.41	0.41
Class 126	2.25	-
Class 127	2.39	-
Class 128	1.25	-
Manulife Bond Fund		
Class 13	1.85	1.85
Class 14	2.26	2.26
Class 15	2.34	2.34
Class 17	2.26	2.26
Class 26	2.15	2.15
Class 28	1.80	1.80
Class 34	2.00	2.00
Class 35	1.44	1.44
Class 37	1.00	1.00
Class 68	1.22	1.22
Manulife Bond GIF Select		
Class 4	1.71	1.71
Class 9	1.71	1.71
Class 20	1.94	1.94
Class 27	1.67	1.67
Class 32	0.20	0.20
Class 41	1.62	1.62
Class 44	1.24	1.24
Class 48	1.62	1.62
Class 52	1.24	1.24
Class 58	0.95	0.95
Class 62	1.62	1.62
Class 63	1.24	1.24
Class 64	0.95	0.95
Class 69	1.62	1.62
Class 70	1.24	1.24
Class 71	0.95	0.95
Class 72	1.62	1.62
Class 76	1.32	1.32
Class 77	0.86	0.86
Class 78	0.68	0.68
Class 85	2.05	2.05
Class 86	2.15	2.15
Class 87	2.15	2.15
Class 88	1.75	1.75
Class 95	2.15	2.15
Class 96	2.35	2.35
Class 97	1.75	1.75
Class 98	1.95	1.95

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 102	2.00	2.00
Class 103	1.60	1.60
Class 104	1.45	1.45
Class 105	2.00	2.00
Class 106	1.60	1.60
Class 107	1.45	1.45
Class 111	1.85	1.85
Class 112	1.45	1.45
Class 113	1.35	1.35
Class 114	1.85	1.85
Class 115	1.45	1.45
Class 116	1.35	1.35
Class 123	2.07	-
Class 124	1.65	-
Class 125	1.57	-
Manulife Corporate Bond GIF		
Class 2	1.78	1.78
Class 3	1.78	1.78
Class 9	1.78	1.78
Class 13	2.37	2.37
Class 14	2.37	2.37
Class 15	2.39	2.39
Class 26	2.19	2.19
Class 29	2.37	2.37
Class 30	2.14	2.14
Class 41	1.64	1.64
Class 44	1.24	1.24
Class 45	1.64	1.64
Class 49	1.24	1.24
Class 54	0.97	0.97
Class 72	1.59	1.59
Class 76	1.32	1.32
Class 77	0.86	0.86
Class 78	0.68	0.68
Manulife Corporate Fixed Income Private Segregated Pool		
Class 82	0.95	0.95
Class 83	1.13	1.13
Class 84	0.50	0.50
Manulife Fidelity Canadian Bond GIF		
Class 2	1.90	1.90
Class 3	1.90	1.90
Class 9	1.90	1.90
Class 15	1.92	1.92
Class 16	2.06	2.06
Class 26	1.96	1.96
Class 41	1.79	1.79
Class 44	1.38	1.38
Class 48	1.79	1.79
Class 52	1.38	1.38
Class 58	1.38	1.38
Class 62	1.79	1.79
Class 63	1.38	1.38
Class 64	1.38	1.38
Class 69	1.79	1.79
Class 70	1.38	1.38
Class 71	1.38	1.38
Class 76	1.55	1.55
Class 77	1.09	1.09

As at December 31, (%)	2024	2023
Class 78	0.91	0.91
Manulife Global Fixed Income Private Segregated Pool		
Class 82	1.00	1.00
Class 83	1.18	1.18
Class 84	0.54	0.54
Class 126	1.98	-
Class 127	2.16	-
Class 128	1.48	-
Manulife Global Unconstrained Bond Seg Fund		
Class 39	1.93	1.93
Class 42	1.52	1.52
Class 45	1.93	1.93
Class 49	1.52	1.52
Class 54	1.17	1.17
Manulife PensionBuilder Fund		
Class 59	1.38	1.38
Class 60	1.03	1.03
Class 61	0.80	0.80
Class 65	1.38	1.38
Class 66	1.03	1.03
Class 67	0.80	0.80
Manulife PensionBuilder Guaranteed Income Fund		
Class 73	1.45	1.45
Class 74	1.00	1.00
Class 75	0.77	0.77
Manulife RetirementPlus Guaranteed Income Fund		
Class 79	1.23	1.23
Class 80	0.77	0.77
Class 81	0.59	0.59
Manulife RetirementPlus Strategic Investment Grade Global Bond		
Class 39	1.36	1.36
Class 42	0.90	0.90
Class 45	1.36	1.36
Class 49	0.90	0.90
Class 54	0.90	0.90
Class 76	1.45	1.45
Class 77	1.00	1.00
Class 78	0.86	0.86
Manulife Smart Corporate Bond ETF Segregated Fund		
Class 45	1.75	1.75
Class 49	1.30	1.30
Class 54	1.20	1.20
Class 82	1.40	1.40
Class 83	1.58	1.58
Class 84	0.90	0.90
Manulife U.S. Unconstrained Bond Fund		
Class 39	2.03	2.03
Class 42	1.57	1.57
Class 45	1.80	1.80
Class 49	1.40	1.40
Class 54	1.12	1.12
Class 76	1.59	1.59
Class 77	1.14	1.14
Class 78	0.95	0.95
Manulife Strategic Income GIF		
Class 4	1.68	1.68
Class 9	1.68	1.68
Class 15	2.05	2.05

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As at December 31, (%)	2024	2023
Class 16	2.19	2.19
Class 26	2.23	2.23
Class 41	1.74	1.74
Class 44	1.33	1.33
Class 45	1.74	1.74
Class 49	1.33	1.33
Class 54	1.19	1.19
Class 72	1.68	1.68
Class 76	1.64	1.64
Class 77	1.18	1.18
Class 78	1.00	1.00
Class 99	1.90	1.90
Class 100	1.75	1.75
Class 101	1.50	1.50
Class 108	1.90	1.90
Class 109	1.75	1.75
Class 110	1.50	1.50
Class 123	2.29	-
Class 124	1.87	-
Class 125	1.79	-
Ideal Conservative Portfolio		
Class 85	2.30	2.30
Class 86	2.45	2.45
Class 87	2.45	2.45
Class 88	1.85	1.85
Class 93	2.60	2.60
Class 94	2.05	2.05
Class 95	2.60	2.60
Class 96	2.85	2.85
Class 97	2.00	2.00
Class 98	2.25	2.25
Class 102	2.35	2.35
Class 103	1.75	1.75
Class 104	1.20	1.20
Class 105	2.35	2.35
Class 106	1.75	1.75
Class 107	1.20	1.20
Class 111	2.25	2.25
Class 112	1.65	1.65
Class 113	1.10	1.10
Class 114	2.25	2.25
Class 115	1.65	1.65
Class 116	1.10	1.10
Manulife Balanced Fund		
Class 4	2.20	2.20
Class 9	2.20	2.20
Class 14	2.77	2.77
Class 15	2.77	2.77
Class 17	2.50	2.50
Class 21	3.12	3.12
Class 24	2.61	2.61
Class 26	2.52	2.52
Class 28	1.80	1.80
Class 39	1.98	1.98
Class 40	2.06	2.06
Class 42	1.39	1.39
Class 43	1.48	1.48
Class 45	1.98	1.98

As at December 31, (%)	2024	2023
Class 47	2.06	2.06
Class 49	1.38	1.38
Class 50	1.48	1.48
Class 51	1.48	1.48
Class 53	1.30	1.30
Class 54	1.21	1.21
Class 55	1.30	1.30
Class 62	2.06	2.06
Class 63	1.48	1.48
Class 64	1.30	1.30
Class 69	2.06	2.06
Class 70	1.48	1.48
Class 71	1.30	1.30
Class 123	2.54	-
Class 124	1.99	-
Class 125	1.54	-
Manulife Mackenzie Income GIF Select		
Class 2	2.06	2.06
Class 3	2.06	2.06
Class 9	2.06	2.06
Class 14	2.45	2.45
Class 17	2.45	2.45
Class 26	2.52	2.52
Class 41	1.93	1.93
Class 44	1.59	1.59
Class 48	1.93	1.93
Class 52	1.59	1.59
Class 58	1.17	1.17
Class 62	1.93	1.93
Class 63	1.59	1.59
Class 64	1.17	1.17
Class 69	1.93	1.93
Class 70	1.59	1.59
Class 71	1.17	1.17
Class 123	2.49	-
Class 124	1.94	-
Class 125	1.49	-
Manulife Sentinel Income Fund R (Mackenzie)		
Class 29	2.88	2.88
Class 30	2.10	2.10
Manulife Yield Opportunities GIF Select		
Class 39	1.73	1.73
Class 42	1.02	1.02
Class 45	1.73	1.73
Class 49	1.01	1.01
Class 54	0.98	0.98
Class 72	2.18	2.18
Class 76	1.55	1.55
Class 77	0.91	0.91
Class 78	0.64	0.64
Class 99	2.13	2.13
Class 100	1.72	1.72
Class 101	1.20	1.20
Class 108	2.12	2.12
Class 109	1.71	1.71
Class 110	1.19	1.19
Class 123	2.48	-
Class 124	1.93	-

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As at December 31, (%)	2024	2023
Class 125	1.48	-
Ideal Balanced Fund		
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 93	2.60	2.60
Class 94	2.15	2.15
Class 95	2.60	2.60
Class 96	2.85	2.85
Class 97	2.00	2.00
Class 98	2.25	2.25
Class 102	2.20	2.20
Class 103	1.60	1.60
Class 105	2.20	2.20
Class 106	1.60	1.60
Ideal CI Canadian Balanced Segregated Fund		
Class 102	2.70	2.70
Class 103	2.20	2.20
Class 105	2.70	2.70
Class 106	2.20	2.20
Class 111	2.60	2.60
Class 112	2.10	2.10
Class 113	1.60	1.60
Class 114	2.60	2.60
Class 115	2.10	2.10
Class 116	1.60	1.60
Ideal Fidelity Canadian Asset Allocation Fund		
Class 95	2.95	2.95
Class 96	3.15	3.15
Class 97	2.45	2.45
Class 98	2.65	2.65
Ideal Fidelity Canadian Balanced Fund		
Class 93	3.05	3.05
Class 94	2.55	2.55
Class 95	3.05	3.05
Class 96	3.30	3.30
Class 97	2.55	2.55
Class 98	2.80	2.80
Class 102	2.65	2.65
Class 103	2.15	2.15
Class 105	2.65	2.65
Class 106	2.15	2.15
Class 111	2.55	2.55
Class 112	2.05	2.05
Class 113	1.55	1.55
Class 114	2.55	2.55
Class 115	2.05	2.05
Class 116	1.55	1.55
Ideal Franklin Canadian Balanced Segregated Fund		
Class 102	2.75	2.75
Class 103	2.25	2.25
Class 105	2.75	2.75
Class 106	2.25	2.25
Class 111	2.65	2.65
Class 112	2.15	2.15
Class 113	1.65	1.65
Class 114	2.65	2.65

As at December 31, (%)	2024	2023
Class 115	2.15	2.15
Class 116	1.65	1.65
Ideal Income Balanced Fund		
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 93	2.60	2.60
Class 94	2.15	2.15
Class 95	2.60	2.60
Class 96	2.95	2.95
Class 97	2.00	2.00
Class 98	2.35	2.35
Class 102	2.20	2.20
Class 103	1.60	1.60
Class 104	1.05	1.05
Class 105	2.30	2.30
Class 106	1.70	1.70
Class 107	1.15	1.15
Ideal Moderate Portfolio		
Class 85	2.35	2.35
Class 86	2.50	2.50
Class 87	2.50	2.50
Class 88	1.90	1.90
Class 93	2.65	2.65
Class 94	2.10	2.10
Class 95	2.65	2.65
Class 96	2.90	2.90
Class 97	2.05	2.05
Class 98	2.30	2.30
Class 102	2.35	2.35
Class 103	1.75	1.75
Class 104	1.20	1.20
Class 105	2.35	2.35
Class 106	1.75	1.75
Class 107	1.20	1.20
Class 111	2.25	2.25
Class 112	1.65	1.65
Class 113	1.10	1.10
Class 114	2.25	2.25
Class 115	1.65	1.65
Class 116	1.10	1.10
Manulife Canadian Balanced GIF Select		
Class 4	2.11	2.11
Class 9	2.11	2.11
Class 20	2.65	2.65
Class 27	2.10	2.10
Class 39	1.79	1.79
Class 40	1.87	1.87
Class 42	1.07	1.07
Class 43	1.15	1.15
Class 45	1.79	1.79
Class 47	1.87	1.87
Class 49	1.07	1.07
Class 50	1.15	1.15
Class 51	1.15	1.15
Class 53	1.03	1.03
Class 54	1.03	1.03

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 55	1.03	1.03
Class 62	1.87	1.87
Class 63	1.15	1.15
Class 64	1.03	1.03
Class 69	1.87	1.87
Class 70	1.15	1.15
Class 71	1.03	1.03
Manulife Canadian Balanced Private Segregated Pool		
Class 82	1.42	1.42
Class 83	1.56	1.56
Class 84	0.52	0.52
Class 126	2.35	-
Class 127	2.49	-
Class 128	1.35	-
Manulife Canadian Growth & Income Private Segregated Pool		
Class 82	1.29	1.29
Class 83	1.43	1.43
Class 84	0.39	0.39
Class 126	2.27	-
Class 127	2.41	-
Class 128	1.27	-
Manulife Fidelity Canadian Balanced GIF Select		
Class 4	2.43	2.43
Class 9	2.43	2.43
Class 20	2.83	2.83
Class 27	2.37	2.37
Class 41	2.02	2.02
Class 44	1.40	1.40
Class 48	2.02	2.02
Class 52	1.40	1.40
Class 58	1.26	1.26
Class 62	2.02	2.02
Class 63	1.40	1.40
Class 64	1.26	1.26
Class 69	2.02	2.02
Class 70	1.40	1.40
Class 71	1.26	1.26
Class 123	2.79	-
Class 124	2.24	-
Class 125	1.79	-
Manulife Invesco Canadian Premier Balanced Seg Fund		
Class 2	2.20	2.20
Class 3	2.20	2.20
Class 9	2.20	2.20
Class 20	3.17	3.17
Class 26	2.47	2.47
Class 29	2.61	2.61
Class 30	2.34	2.34
Class 41	2.15	2.15
Class 44	1.65	1.65
Class 48	2.15	2.15
Class 52	1.65	1.65
Class 58	1.39	1.39
Class 62	2.15	2.15
Class 63	1.65	1.65
Class 64	1.39	1.39
Class 69	2.15	2.15
Class 70	1.65	1.65

As at December 31, (%)	2024	2023
Class 71	1.39	1.39
Class 123	2.71	-
Class 124	2.16	-
Class 125	1.71	-
Manulife CI Canadian Balanced Segregated Fund		
Class 76	1.77	1.77
Class 77	1.14	1.14
Class 78	0.86	0.86
Manulife Fundamental Income Fund		
Class 2	2.17	2.17
Class 3	2.17	2.17
Class 7	1.72	1.72
Class 8	1.72	1.72
Class 13	2.26	2.26
Class 14	2.35	2.35
Class 15	2.29	2.29
Class 24	2.06	2.06
Class 26	1.99	1.99
Class 29	2.26	2.26
Class 30	1.90	1.90
Class 31	1.90	1.90
Class 41	1.72	1.72
Class 44	1.04	1.04
Class 48	1.72	1.72
Class 52	1.04	1.04
Class 58	0.81	0.81
Class 62	1.72	1.72
Class 63	1.04	1.04
Class 64	0.81	0.81
Class 69	1.72	1.72
Class 70	1.04	1.04
Class 71	0.81	0.81
Class 72	1.76	1.76
Class 76	1.90	1.90
Class 77	1.27	1.27
Class 78	1.00	1.00
Class 102	2.30	2.30
Class 103	1.70	1.70
Class 105	2.30	2.30
Class 106	1.70	1.70
Class 111	2.20	2.20
Class 112	1.60	1.60
Class 113	1.20	1.20
Class 114	2.20	2.20
Class 115	1.60	1.60
Class 116	1.20	1.20
Class 123	2.67	-
Class 124	2.12	-
Class 125	1.67	-
Manulife RetirementPlus Strategic Dividend Bundle		
Class 39	1.63	1.63
Class 42	0.95	0.95
Class 45	1.63	1.63
Class 49	0.95	0.95
Class 54	0.72	0.72
Class 76	1.81	1.81
Class 77	1.13	1.13
Class 78	0.90	0.90

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 82	2.11	2.11
Class 83	2.29	2.29
Class 84	1.11	1.11
Class 123	2.60	-
Class 124	2.27	-
Class 125	1.60	-
Class 126	2.52	-
Class 127	2.70	-
Class 128	1.52	-
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund		
Class 45	2.08	2.08
Class 49	1.49	1.49
Class 54	1.08	1.08
Class 72	2.08	2.08
Class 82	1.78	1.78
Class 83	1.96	1.96
Class 84	0.79	0.79
Manulife TD Diversified Monthly Income Seg Fund		
Class 41	1.89	1.89
Class 44	1.27	1.27
Class 48	1.89	1.89
Class 52	1.27	1.27
Class 57	1.12	1.12
Class 62	1.89	1.89
Class 63	1.27	1.27
Class 64	1.12	1.12
Class 69	1.89	1.89
Class 70	1.27	1.27
Class 71	1.12	1.12
Class 123	2.79	-
Class 124	2.24	-
Class 125	1.79	-
NAL-Investor Monthly High Income Segregated Fund		
Class 1	1.25	1.25
Manulife Ideal Fundamental Monthly Income Seg Fund		
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 93	2.70	2.70
Class 94	2.15	2.15
Class 95	2.70	2.70
Class 96	2.95	2.95
Class 97	2.10	2.10
Class 98	2.35	2.35
Class 102	2.30	2.30
Class 103	1.70	1.70
Class 104	1.15	1.15
Class 105	2.30	2.30
Class 106	1.70	1.70
Class 107	1.15	1.15
Manulife CIBC Monthly Income GIF Select		
Class 4	2.14	2.14
Class 9	2.14	2.14
Class 20	3.20	3.20
Class 27	2.37	2.37
Class 41	1.89	1.89
Class 44	1.27	1.27

As at December 31, (%)	2024	2023
Class 48	1.89	1.89
Class 52	1.27	1.27
Class 58	1.12	1.12
Class 62	1.89	1.89
Class 63	1.27	1.27
Class 64	1.12	1.12
Class 69	1.89	1.89
Class 70	1.27	1.27
Class 71	1.12	1.12
Class 123	2.84	-
Class 124	2.29	-
Class 125	1.84	-
Manulife Fidelity Canadian Asset Allocation GIF		
Class 2	2.15	2.15
Class 3	2.15	2.15
Class 9	2.15	2.15
Class 41	2.24	2.24
Class 44	1.74	1.74
Class 48	2.24	2.24
Class 52	1.74	1.74
Class 58	1.48	1.48
Class 62	2.24	2.24
Class 63	1.74	1.74
Class 64	1.48	1.48
Class 123	2.83	-
Class 124	2.28	-
Class 125	1.83	-
Manulife Fidelity Canadian Asset Allocation Seg Fund		
Class 14	3.35	3.35
Class 17	3.35	3.35
Class 26	2.70	2.70
Manulife Fidelity Monthly Income GIF Select		
Class 4	2.55	2.55
Class 9	2.55	2.55
Class 20	3.00	3.00
Class 24	2.45	2.45
Class 26	2.35	2.35
Class 41	2.19	2.19
Class 44	1.69	1.69
Class 48	2.19	2.19
Class 52	1.69	1.69
Class 58	1.43	1.43
Class 62	2.19	2.19
Class 63	1.69	1.69
Class 64	1.43	1.43
Class 69	2.19	2.19
Class 70	1.69	1.69
Class 71	1.43	1.43
Class 76	1.86	1.86
Class 77	1.23	1.23
Class 78	0.95	0.95
Class 123	2.77	-
Class 124	2.22	-
Class 125	1.77	-
Manulife Focused Bundle GIF Select		
Class 4	2.10	2.10
Class 9	2.10	2.10
Class 20	2.38	2.38

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 27	2.10	2.10
Class 41	1.89	1.89
Class 44	1.27	1.27
Class 48	1.89	1.89
Class 52	1.27	1.27
Class 58	1.12	1.12
Class 62	1.89	1.89
Class 63	1.27	1.27
Class 64	1.12	1.12
Class 69	1.89	1.89
Class 70	1.27	1.27
Class 71	1.12	1.12
Manulife Fundamental Balanced Class Seg Fund		
Class 39	2.27 ²	2.32
Class 42	1.56 ²	1.61
Class 45	2.27 ²	2.32
Class 49	1.56 ²	1.61
Class 54	1.27 ²	1.32
Class 82	2.06 ²	2.11
Class 83	2.24 ²	2.29
Class 84	1.06 ²	1.11
Class 123	2.64	-
Class 124	2.14	-
Class 125	1.64	-
Class 126	2.39	-
Class 127	2.57	-
Class 128	1.39	-
Manulife Monthly High Income GIF		
Class 2	1.80	1.80
Class 3	1.80	1.80
Class 9	1.80	1.80
Class 13	2.80	2.80
Class 14	2.79	2.79
Class 15	2.93	2.93
Class 24	2.66	2.66
Class 26	2.43	2.43
Class 32	0.25	0.25
Class 41	2.05	2.05
Class 44	1.47	1.47
Class 48	2.05	2.05
Class 52	1.47	1.47
Class 58	1.25	1.25
Class 62	2.05	2.05
Class 63	1.47	1.47
Class 64	1.25	1.25
Class 69	2.05	2.05
Class 70	1.47	1.47
Class 71	1.25	1.25
Class 72	1.91	1.91
Class 76	1.64	1.64
Class 77	1.00	1.00
Class 78	0.73	0.73
Class 123	2.62	-
Class 124	2.07	-
Class 125	1.62	-
Manulife TD Dividend Income GIF Select		
Class 4	2.38	2.38
Class 9	2.38	2.38

As at December 31, (%)	2024	2023
Class 20	2.62	2.62
Class 27	2.33	2.33
Class 41	2.02	2.02
Class 44	1.40	1.40
Class 48	2.02	2.02
Class 52	1.40	1.40
Class 58	1.26	1.26
Class 62	2.02	2.02
Class 63	1.40	1.40
Class 64	1.26	1.26
Class 76	1.82	1.82
Class 77	1.18	1.18
Class 78	0.91	0.91
Class 123	3.14	-
Class 124	2.59	-
Class 125	2.14	-
Manulife Invesco Select Balanced Seg Fund		
Class 2	2.25	2.25
Class 3	2.25	2.25
Class 9	2.25	2.25
Class 13	2.80	2.80
Class 14	2.80	2.80
Class 15	2.80	2.80
Class 26	2.66	2.66
Ideal CI Global Equity and Income Segregated Fund		
Class 102	2.65	2.65
Class 103	2.15	2.15
Class 105	2.65	2.65
Class 106	2.15	2.15
Class 111	2.55	2.55
Class 112	2.05	2.05
Class 113	1.55	1.55
Class 114	2.55	2.55
Class 115	2.05	2.05
Class 116	1.55	1.55
Ideal Tactical Income Fund		
Class 99	2.25	2.25
Class 100	1.65	1.65
Class 108	2.25	2.25
Class 109	1.65	1.65
Class 110	1.25	1.25
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund		
Class 95	3.15	3.15
Class 96	3.40	3.40
Class 97	2.65	2.65
Class 98	2.90	2.90
Class 102	2.75	2.75
Class 103	2.25	2.25
Class 105	2.75	2.75
Class 106	2.25	2.25
Class 111	2.65	2.65
Class 112	2.15	2.15
Class 113	1.65	1.65
Class 114	2.65	2.65
Class 115	2.15	2.15
Class 116	1.65	1.65

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Manulife CI Canadian Asset Allocation Segregated Fund		
Class 39	1.89	1.89
Class 42	1.27	1.27
Class 45	1.89	1.89
Class 49	1.27	1.27
Class 54	1.12	1.12
Class 76	1.77	1.77
Class 77	1.14	1.14
Class 78	0.86	0.86
Class 123	2.90	-
Class 124	2.35	-
Class 125	1.90	-
Manulife Conservative Portfolio GIF Select		
Class 39	1.94	1.94
Class 42	1.42	1.42
Class 45	1.94	1.94
Class 49	1.42	1.42
Class 54	1.07	1.07
Class 72	2.00	2.00
Class 82	1.84	1.84
Class 83	1.95	1.95
Class 84	0.93	0.93
Class 123	2.31	-
Class 124	1.97	-
Class 125	1.31	-
Class 126	2.22	-
Class 127	2.33	-
Class 128	1.22	-
Manulife Moderate Portfolio GIF Select		
Class 39	2.18	2.18
Class 42	1.65	1.65
Class 45	2.18	2.18
Class 49	1.65	1.65
Class 54	1.22	1.22
Class 72	2.24	2.24
Class 82	1.93	1.93
Class 83	2.12	2.12
Class 84	0.97	0.97
Class 123	2.56	-
Class 124	2.06	-
Class 125	1.56	-
Class 126	2.31	-
Class 127	2.49	-
Class 128	1.31	-
Ideal Fidelity Global Monthly Income Fund		
Class 102	2.80	2.80
Class 103	2.30	2.30
Class 105	2.80	2.80
Class 106	2.30	2.30
Class 111	2.70	2.70
Class 112	2.20	2.20
Class 113	1.70	1.70
Class 114	2.70	2.70
Class 115	2.20	2.20
Class 116	1.70	1.70
Ideal Fidelity Monthly Income Fund		
Class 93	3.05	3.05
Class 94	2.55	2.55

As at December 31, (%)	2024	2023
Class 95	3.05	3.05
Class 96	3.30	3.30
Class 97	2.55	2.55
Class 98	2.80	2.80
Class 102	2.65	2.65
Class 103	2.15	2.15
Class 105	2.65	2.65
Class 106	2.15	2.15
Class 111	2.55	2.55
Class 112	2.05	2.05
Class 113	1.55	1.55
Class 114	2.55	2.55
Class 115	2.05	2.05
Class 116	1.55	1.55
Manulife Balanced Portfolio GIF Select		
Class 39	2.35	2.35
Class 42	1.83	1.83
Class 45	2.35	2.35
Class 49	1.83	1.83
Class 54	1.39	1.39
Class 72	2.42	2.42
Class 82	2.02	2.02
Class 83	2.21	2.21
Class 84	1.06	1.06
Class 123	2.78	-
Class 124	2.16	-
Class 125	1.78	-
Class 126	2.41	-
Class 127	2.61	-
Class 128	1.41	-
Manulife CI Canadian Income & Growth Segregated Fund		
Class 4	2.55	2.55
Class 9	2.55	2.55
Class 20	3.23	3.23
Class 24	2.45	2.45
Class 26	2.48	2.48
Class 41	2.25	2.25
Class 44	1.74	1.74
Class 48	2.25	2.25
Class 52	1.74	1.74
Class 58	1.49	1.49
Class 62	2.25	2.25
Class 63	1.74	1.74
Class 64	1.49	1.49
Class 76	1.77	1.77
Class 77	1.14	1.14
Class 78	0.86	0.86
Class 123	2.86	-
Class 124	2.31	-
Class 125	1.86	-
Manulife Climate Action Balanced Segregated Fund		
Class 45	2.38	2.38
Class 49	1.68	1.68
Class 54	1.38	1.38
Class 72	2.38	2.38
Class 82	2.06	2.06
Class 83	2.24	2.24
Class 84	1.07	1.07

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 123	2.69	-
Class 124	2.22	-
Class 125	1.69	-
Class 126	2.47	-
Class 127	2.65	-
Class 128	1.47	-
Manulife Global Balanced Private Segregated Pool		
Class 82	1.49	1.49
Class 83	1.63	1.63
Class 84	0.59	0.59
Class 126	2.51	-
Class 127	2.65	-
Class 128	1.51	-
Manulife Global Strategic Balanced Yield GIF Select		
Class 39	1.76	1.76
Class 42	1.13	1.13
Class 45	1.76	1.76
Class 49	1.13	1.13
Class 54	0.86	0.86
Class 76	1.86	1.86
Class 77	1.22	1.22
Class 78	0.95	0.95
Class 93	3.05	3.05
Class 94	2.55	2.55
Class 95	3.05	3.05
Class 96	3.30	3.30
Class 97	2.55	2.55
Class 98	2.80	2.80
Class 102	2.65	2.65
Class 103	2.15	2.15
Class 105	2.65	2.65
Class 106	2.15	2.15
Class 111	2.55	2.55
Class 112	2.05	2.05
Class 113	1.55	1.55
Class 114	2.55	2.55
Class 115	2.05	2.05
Class 116	1.55	1.55
Class 123	2.71	-
Class 124	2.16	-
Class 125	1.71	-
Manulife RetirementPlus Global Balanced		
Class 39	1.99	1.99
Class 42	1.15	1.15
Class 45	1.79	1.79
Class 49	1.07	1.07
Class 54	1.02	1.02
Class 72	2.36	2.36
Class 76	1.64	1.64
Class 77	1.00	1.00
Class 78	0.73	0.73
Class 102	2.55	2.55
Class 103	1.95	1.95
Class 104	1.55	1.55
Class 105	2.55	2.55
Class 106	1.95	1.95
Class 107	1.55	1.55
Class 111	2.55	2.55

As at December 31, (%)	2024	2023
Class 112	1.95	1.95
Class 113	1.55	1.55
Class 114	2.55	2.55
Class 115	1.95	1.95
Class 116	1.55	1.55
Class 123	2.69	-
Class 124	2.14	-
Class 125	1.69	-
Manulife RetirementPlus Global Managed Volatility		
Class 2	2.44	2.44
Class 3	2.44	2.44
Class 9	2.08	2.08
Class 20	2.44	2.44
Class 24	1.99	1.99
Class 26	1.99	1.99
Class 41	1.72	1.72
Class 44	1.09	1.09
Class 48	1.72	1.72
Class 52	1.09	1.09
Class 58	0.81	0.81
Class 62	1.72	1.72
Class 63	1.09	1.09
Class 64	0.81	0.81
Class 69	1.72	1.72
Class 70	1.09	1.09
Class 71	0.81	0.81
Class 76	1.68	1.68
Class 77	1.05	1.05
Class 78	0.77	0.77
Manulife RetirementPlus U.S. Monthly High Income		
Class 2	2.49	2.49
Class 3	2.49	2.49
Class 9	2.13	2.13
Class 39	1.73	1.73
Class 40	1.76	1.76
Class 42	1.09	1.09
Class 43	1.13	1.13
Class 45	1.73	1.73
Class 47	1.76	1.76
Class 49	1.09	1.09
Class 50	1.13	1.13
Class 51	1.13	1.13
Class 53	0.82	0.82
Class 54	0.82	0.82
Class 55	0.82	0.82
Class 62	1.76	1.76
Class 63	1.13	1.13
Class 64	0.82	0.82
Class 69	1.76	1.76
Class 70	1.13	1.13
Class 71	0.82	0.82
Class 72	1.76	1.76
Class 76	1.82	1.82
Class 77	1.18	1.18
Class 78	0.91	0.91
Class 102	2.55	2.55
Class 103	1.95	1.95
Class 105	2.55	2.55

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (%)	2024	2023
Class 106	1.95	1.95
Class 111	2.45	2.45
Class 112	1.85	1.85
Class 113	1.45	1.45
Class 114	2.45	2.45
Class 115	1.85	1.85
Class 116	1.45	1.45
Class 123	2.71	-
Class 124	2.16	-
Class 125	1.71	-
Manulife Global Monthly High Income Segregated Fund		
Class 45	1.77	1.77
Class 49	1.12	1.12
Class 54	0.98	0.98
Class 72	1.77	1.77
Class 76	1.64	1.64
Class 77	1.00	1.00
Class 78	0.73	0.73
Class 82	2.07	2.07
Class 83	2.21	2.21
Class 84	1.07	1.07
Class 123	2.60	-
Class 124	2.19	-
Class 125	1.60	-
Class 126	2.44	-
Class 127	2.58	-
Class 128	1.44	-
Manulife U.S. Balanced Private Segregated Pool		
Class 82	1.47	1.47
Class 83	1.60	1.60
Class 84	0.56	0.56
Class 126	2.42	-
Class 127	2.55	-
Class 128	1.42	-
Manulife U.S. Balanced Value Private Segregated Pool		
Class 82	1.47	1.47
Class 83	1.60	1.60
Class 84	0.56	0.56
Class 126	2.43	-
Class 127	2.56	-
Class 128	1.43	-
Ideal Aggressive Portfolio		
Class 85	2.50	2.50
Class 86	2.65	2.65
Class 87	2.65	2.65
Class 88	2.05	2.05
Class 95	3.00	3.00
Class 96	3.25	3.25
Class 97	2.40	2.40
Class 98	2.65	2.65
Class 102	2.35	2.35
Class 103	1.75	1.75
Class 105	2.35	2.35
Class 106	1.75	1.75
Class 111	2.25	2.25
Class 112	1.65	1.65
Class 113	1.25	1.25
Class 114	2.25	2.25

As at December 31, (%)	2024	2023
Class 115	1.65	1.65
Class 116	1.25	1.25
Ideal CI Global Balanced Segregated Fund		
Class 102	2.80	2.80
Class 103	2.30	2.30
Class 105	2.80	2.80
Class 106	2.30	2.30
Class 111	2.70	2.70
Class 112	2.20	2.20
Class 113	1.70	1.70
Class 114	2.70	2.70
Class 115	2.20	2.20
Class 116	1.70	1.70
Ideal Dividend Growth & Income Portfolio		
Class 95	3.00	3.00
Class 96	3.25	3.25
Class 97	2.40	2.40
Class 98	2.65	2.65
Class 102	2.35	2.35
Class 103	1.75	1.75
Class 105	2.35	2.35
Class 106	1.75	1.75
Class 111	2.25	2.25
Class 112	1.65	1.65
Class 113	1.25	1.25
Class 114	2.25	2.25
Class 115	1.65	1.65
Class 116	1.25	1.25
Ideal Growth Portfolio		
Class 85	2.45	2.45
Class 86	2.60	2.60
Class 87	2.60	2.60
Class 88	2.00	2.00
Class 93	2.75	2.75
Class 94	2.20	2.20
Class 95	2.75	2.75
Class 96	3.00	3.00
Class 97	2.15	2.15
Class 98	2.40	2.40
Class 102	2.35	2.35
Class 103	1.75	1.75
Class 104	1.20	1.20
Class 105	2.35	2.35
Class 106	1.75	1.75
Class 107	1.20	1.20
Class 111	2.25	2.25
Class 112	1.65	1.65
Class 113	1.10	1.10
Class 114	2.25	2.25
Class 115	1.65	1.65
Class 116	1.10	1.10
Manulife Balanced Equity Private Segregated Pool		
Class 82	1.47	1.47
Class 83	1.60	1.60
Class 84	0.56	0.56
Class 126	2.50	-
Class 127	2.63	-
Class 128	1.50	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (%)	2024	2023
Manulife Diversified Investment GIF Select		
Class 4	2.05	2.05
Class 9	2.05	2.05
Class 20	2.93	2.93
Class 27	2.29	2.29
Class 39	1.82	1.82
Class 40	1.90	1.90
Class 42	1.09	1.09
Class 43	1.19	1.19
Class 45	1.83	1.83
Class 47	1.90	1.90
Class 49	1.13	1.13
Class 50	1.19	1.19
Class 51	1.19	1.19
Class 53	1.06	1.06
Class 54	1.06	1.06
Class 55	1.06	1.06
Class 62	1.90	1.90
Class 63	1.19	1.19
Class 64	1.06	1.06
Class 69	1.90	1.90
Class 70	1.19	1.19
Class 71	1.06	1.06
Manulife Fidelity Disciplined Equity Bundle GIF Select		
Class 4	2.10	2.10
Class 9	2.10	2.10
Class 20	2.38	2.38
Class 27	2.29	2.29
Class 41	1.89	1.89
Class 44	1.27	1.27
Class 48	1.89	1.89
Class 52	1.27	1.27
Class 58	1.12	1.12
Class 62	1.89	1.89
Class 63	1.27	1.27
Class 64	1.12	1.12
Class 69	1.89	1.89
Class 70	1.27	1.27
Class 71	1.12	1.12
Class 123	2.93	-
Class 124	2.38	-
Class 125	1.93	-
Manulife Growth Portfolio GIF Select		
Class 39	2.39	2.39
Class 42	1.87	1.87
Class 45	2.39	2.39
Class 49	1.87	1.87
Class 54	1.43	1.43
Class 72	2.47	2.47
Class 82	2.11	2.11
Class 83	2.31	2.31
Class 84	1.11	1.11
Class 123	2.79	-
Class 124	2.28	-
Class 125	1.79	-
Class 126	2.53	-
Class 127	2.74	-
Class 128	1.53	-

As at December 31, (%)	2024	2023
Manulife National Bank Bundle GIF Select		
Class 1	2.28	2.28
Class 3	2.28	2.28
Class 7	2.28	2.28
Class 8	2.28	2.28
Class 20	2.69	2.69
Class 24	2.37	2.37
Class 26	2.37	2.37
Class 41	2.09	2.09
Class 44	1.46	1.46
Class 48	2.08	2.08
Class 52	1.39	1.39
Class 58	1.20	1.20
Class 62	2.06	2.06
Class 63	1.44	1.44
Class 64	1.27	1.27
Class 69	2.09	2.09
Class 70	1.44	1.44
Class 71	1.27	1.27
Class 123	2.92	-
Class 124	2.37	-
Class 125	1.92	-
Manulife Opportunities Bundle GIF Select		
Class 4	2.10	2.10
Class 9	2.10	2.10
Class 20	2.38	2.38
Class 27	2.23	2.23
Class 41	1.89	1.89
Class 44	1.17	1.17
Class 48	1.89	1.89
Class 52	1.17	1.17
Class 58	1.12	1.12
Class 62	1.89	1.89
Class 63	1.17	1.17
Class 64	1.12	1.12
Class 69	1.89	1.89
Class 70	1.17	1.17
Class 71	1.12	1.12
Manulife Strategic Balanced Yield Segregated Fund		
Class 39	1.90	1.90
Class 42	1.19	1.19
Class 45	1.80	1.80
Class 49	1.08	1.08
Class 54	1.06	1.06
Class 72	2.00	2.00
Class 76	1.59	1.59
Class 77	0.95	0.95
Class 78	0.68	0.68
Class 123	2.66	-
Class 124	2.11	-
Class 125	1.66	-
Manulife Balanced Income Portfolio Segregated Fund		
Class 4	1.96	1.96
Class 9	1.96	1.96
Class 20	2.37	2.37
Class 24	2.50	2.50
Class 26	2.09	2.09
Class 29	2.51	2.51

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (%)	2024	2023
Class 30	2.33	2.33
Class 41	1.87	1.87
Class 44	1.42	1.42
Class 48	1.87	1.87
Class 52	1.42	1.42
Class 58	1.10	1.10
Class 62	1.87	1.87
Class 63	1.42	1.42
Class 64	1.10	1.10
Class 69	1.87	1.87
Class 70	1.42	1.42
Class 71	1.10	1.10
Class 123	2.45	-
Class 124	1.90	-
Class 125	1.45	-
Manulife Simplicity Balanced Portfolio GIF		
Class 2	2.15	2.15
Class 3	2.15	2.15
Class 5	1.38	1.38
Class 9	2.15	2.15
Class 11	0.19	0.19
Class 13	2.75	2.75
Class 14	2.74	2.74
Class 15	2.74	2.74
Class 24	2.51	2.51
Class 26	2.57	2.57
Class 29	2.42	2.42
Class 30	2.29	2.29
Class 31	2.29	2.29
Manulife Simplicity Balanced Portfolio GIF Select		
Class 41	2.11	2.11
Class 44	1.49	1.49
Class 48	2.11	2.11
Class 52	1.49	1.49
Class 58	1.35	1.35
Class 62	2.11	2.11
Class 63	1.49	1.49
Class 64	1.35	1.35
Class 69	2.11	2.11
Class 70	1.49	1.49
Class 71	1.35	1.35
Manulife Simplicity Conservative Portfolio GIF		
Class 2	1.70	1.70
Class 3	1.70	1.70
Class 9	1.70	1.70
Class 13	2.46	2.46
Class 14	2.45	2.45
Class 15	2.54	2.54
Class 26	2.32	2.32
Class 29	2.46	2.46
Class 30	2.15	2.15
Class 31	2.14	2.14
Manulife Simplicity Conservative Portfolio GIF Select		
Class 41	1.69	1.69
Class 44	1.36	1.36
Class 48	1.69	1.69
Class 52	1.36	1.36
Class 58	0.92	0.92

As at December 31, (%)	2024	2023
Class 62	1.69	1.69
Class 63	1.36	1.36
Class 64	0.92	0.92
Class 69	1.69	1.69
Class 70	1.36	1.36
Class 71	0.92	0.92
Manulife Simplicity Global Balanced Portfolio GIF Select		
Class 4	2.21	2.21
Class 9	2.21	2.21
Class 20	2.81	2.81
Class 24	2.35	2.35
Class 26	2.26	2.26
Class 41	2.12	2.12
Class 44	1.53	1.53
Class 48	2.12	2.12
Class 52	1.53	1.53
Class 58	1.36	1.36
Class 62	2.12	2.12
Class 63	1.53	1.53
Class 64	1.36	1.36
Class 69	2.12	2.12
Class 70	1.53	1.53
Class 71	1.36	1.36
Manulife Simplicity Growth Portfolio GIF		
Class 2	2.20	2.20
Class 3	2.20	2.20
Class 5	1.55	1.55
Class 9	2.20	2.20
Class 13	2.84	2.84
Class 14	2.84	2.84
Class 15	2.84	2.84
Class 26	2.66	2.66
Class 29	2.34	2.34
Class 30	2.34	2.34
Class 31	2.34	2.34
Class 32	0.25	0.25
Manulife Simplicity Growth Portfolio GIF Select		
Class 41	2.19	2.19
Class 44	1.64	1.64
Class 48	2.19	2.19
Class 52	1.64	1.64
Class 58	1.43	1.43
Class 62	2.19	2.19
Class 63	1.64	1.64
Class 64	1.43	1.43
Class 69	2.19	2.19
Class 70	1.64	1.64
Class 71	1.43	1.43
Manulife Simplicity Moderate Portfolio GIF		
Class 2	1.90	1.90
Class 3	1.90	1.90
Class 9	1.90	1.90
Class 13	2.82	2.82
Class 14	2.83	2.83
Class 15	2.82	2.82
Class 26	2.47	2.47
Class 29	2.48	2.48
Class 30	2.29	2.29

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (%)	2024	2023
Class 31	2.29	2.29
Manulife Simplicity Moderate Portfolio GIF Select		
Class 41	1.83	1.83
Class 44	1.41	1.41
Class 48	1.83	1.83
Class 52	1.41	1.41
Class 58	1.07	1.07
Class 62	1.83	1.83
Class 63	1.41	1.41
Class 64	1.07	1.07
Class 69	1.83	1.83
Class 70	1.41	1.41
Class 71	1.07	1.07
Canadian Equity Fund		
Class 1	1.35	1.35
Ideal Canadian Dividend Growth Fund		
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 95	2.80	2.80
Class 96	3.05	3.05
Class 97	2.30	2.30
Class 98	2.55	2.55
Class 102	2.05	2.05
Class 103	1.55	1.55
Class 105	2.05	2.05
Class 106	1.55	1.55
Class 108	2.10	2.10
Class 109	1.70	1.70
Class 110	1.10	1.10
Manulife Fundamental Dividend Fund		
Class 39	2.47	2.47
Class 42	1.93	1.93
Class 45	2.47	2.47
Class 49	1.93	1.93
Class 54	1.47	1.47
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 95	2.80	2.80
Class 96	3.05	3.05
Class 97	2.30	2.30
Class 98	2.55	2.55
Class 102	2.05	2.05
Class 103	1.55	1.55
Class 104	1.15	1.15
Class 105	2.05	2.05
Class 106	1.55	1.55
Class 107	1.15	1.15
Class 108	2.10	2.10
Class 109	1.70	1.70
Class 110	1.10	1.10
Class 123	2.94	-
Class 124	2.39	-
Class 125	1.94	-

As at December 31, (%)	2024	2023
Ideal Canadian Equity Fund		
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 95	2.80	2.80
Class 96	3.30	3.30
Class 97	2.30	2.30
Class 98	2.80	2.80
Class 102	2.05	2.05
Class 103	1.55	1.55
Class 105	2.30	2.30
Class 106	1.80	1.80
Ideal Fidelity Dividend Fund		
Class 95	3.15	3.15
Class 96	3.40	3.40
Class 97	2.65	2.65
Class 98	2.90	2.90
Class 102	2.40	2.40
Class 103	1.90	1.90
Class 105	2.40	2.40
Class 106	1.90	1.90
Ideal Growth Opportunities Fund		
Class 85	2.35	2.35
Class 86	2.50	2.50
Class 87	2.60	2.60
Class 88	1.95	1.95
Class 95	2.85	2.85
Class 96	3.10	3.10
Class 97	2.30	2.30
Class 98	2.55	2.55
Class 102	2.10	2.10
Class 103	1.55	1.55
Class 105	2.10	2.10
Class 106	1.55	1.55
Manulife Canadian Equity Class Seg Fund		
Class 39	2.46	2.46
Class 42	1.76	1.76
Class 45	2.46	2.46
Class 49	1.76	1.76
Class 54	1.38	1.38
Class 72	2.46	2.46
Class 123	2.98	-
Class 124	2.43	-
Class 125	1.98	-
Manulife Canadian Equity Private Segregated Pool		
Class 82	1.50	1.50
Class 83	1.68	1.68
Class 84	0.60	0.60
Class 126	2.66	-
Class 127	2.84	-
Class 128	1.66	-
Manulife Canadian Growth Fund R		
Class 29	2.67	2.67
Class 30	2.56	2.56
Manulife Canadian Investment Class Segregated Fund		
Class 4	2.18	2.18
Class 9	2.18	2.18

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (%)	2024	2023
Class 20	2.81	2.81
Class 21	2.81	2.81
Class 27	2.38	2.38
Class 29	3.08	3.08
Class 30	2.54	2.54
Class 39	2.21	2.21
Class 42	1.50	1.50
Class 45	2.21	2.21
Class 49	1.50	1.50
Class 54	1.33	1.33
Class 68	0.96	0.96
Manulife Canadian Small Cap Fund		
Class 2	2.55	2.55
Class 3	2.55	2.55
Class 9	2.55	2.55
Class 22	3.25	3.25
Class 25	3.25	3.25
Manulife Fundamental Equity Fund		
Class 2	2.55	2.55
Class 3	2.55	2.55
Class 9	2.55	2.55
Class 13	3.13	3.13
Class 14	3.13	3.13
Class 15	3.13	3.13
Class 16	3.19	3.19
Class 25	2.89	2.89
Class 26	2.88	2.88
Class 28	2.76	2.76
Class 30	2.07	2.07
Class 37	1.22	1.22
Class 39	2.15	2.15
Class 42	1.54	1.54
Class 45	2.16	2.16
Class 49	1.55	1.55
Class 54	1.32	1.32
Class 76	1.55	1.55
Class 77	0.91	0.91
Class 78	0.64	0.64
Class 82	2.11	2.11
Class 83	2.29	2.29
Class 84	1.11	1.11
Class 117	2.65	2.65
Class 123	2.97	-
Class 124	2.40	-
Class 125	1.97	-
Class 126	2.65	-
Class 127	2.83	-
Class 128	1.65	-
Manulife CI Canadian Investment Seg Fund		
Class 2	2.60	2.60
Class 3	2.60	2.60
Class 9	2.60	2.60
Class 20	2.90	2.90
Class 24	2.52	2.52
Class 26	3.08	3.08
Class 39	2.24	2.24
Class 42	1.62	1.62
Class 45	2.24	2.24

As at December 31, (%)	2024	2023
Class 49	1.62	1.62
Class 54	1.48	1.48
Class 76	1.68	1.68
Class 77	1.05	1.05
Class 78	0.77	0.77
Manulife Dividend Income Fund		
Class 13	2.43	2.43
Class 14	2.43	2.43
Class 15	3.17	3.17
Class 21	3.27	3.27
Class 28	3.04	3.04
Manulife Dividend Income Private Segregated Pool		
Class 82	1.55	1.55
Class 83	1.73	1.73
Class 84	0.64	0.64
Class 126	2.62	-
Class 127	2.80	-
Class 128	1.62	-
Manulife Dividend Income Seg RESP Segregated Fund		
Class 2	2.50	2.50
Class 3	2.50	2.50
Class 9	2.50	2.50
Class 13	3.13	3.13
Class 14	3.12	3.12
Class 15	2.99	2.99
Class 26	2.71	2.71
Class 29	2.33	2.33
Class 30	2.09	2.09
Class 39	2.21	2.21
Class 42	1.56	1.56
Class 45	2.22	2.22
Class 49	1.54	1.54
Class 54	1.41	1.41
Class 72	2.09	2.09
Class 76	1.55	1.55
Class 77	0.91	0.91
Class 78	0.64	0.64
Class 123	2.95	-
Class 124	2.40	-
Class 125	1.95	-
Manulife Fidelity Canadian Disciplined Equity GIF Select		
Class 4	2.33	2.33
Class 9	2.33	2.33
Class 20	2.84	2.84
Class 21	2.85	2.85
Class 27	2.80	2.80
Class 34	2.00	2.00
Class 35	0.96	0.96
Class 39	2.19	2.19
Class 42	1.57	1.57
Class 45	2.19	2.19
Class 49	1.57	1.57
Class 54	1.43	1.43
Class 76	1.82	1.82
Class 77	1.18	1.18
Class 78	0.91	0.91
Class 123	3.31	-
Class 124	2.76	-

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (%)	2024	2023
Class 125	2.31	-
Manulife Fidelity True North GIF		
Class 2	2.45	2.45
Class 3	2.45	2.45
Class 9	2.45	2.45
Class 24	2.65	2.65
Class 39	2.21	2.21
Class 42	1.59	1.59
Class 45	2.21	2.21
Class 49	1.59	1.59
Class 54	1.45	1.45
Class 76	1.77	1.77
Class 77	1.14	1.14
Class 78	0.86	0.86
Class 123	3.31	-
Class 124	2.76	-
Class 125	2.31	-
Manulife Fidelity True North Seg Fund		
Class 14	3.69	3.69
Class 17	3.69	3.69
Class 21	3.18	3.18
Class 26	3.07	3.07
Manulife Growth Fund		
Class 36	4.50	4.50
Manulife Growth Opportunities GIF		
Class 2	2.55	2.55
Class 3	2.55	2.55
Class 9	2.55	2.55
Class 39	2.35	2.35
Class 42	1.72	1.72
Class 45	2.34	2.34
Class 49	1.73	1.73
Class 54	1.45	1.45
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund		
Class 2	2.70	2.70
Class 3	2.70	2.70
Class 9	2.70	2.70
Class 20	3.08	3.08
Class 26	2.71	2.71
Class 39	2.32	2.32
Class 42	1.78	1.78
Class 45	2.32	2.32
Class 49	1.78	1.78
Class 54	1.56	1.56
Manulife Dividend Income Plus Fund		
Class 39	2.45	2.45
Class 42	1.70	1.70
Class 45	2.45	2.45
Class 49	1.70	1.70
Class 54	1.45	1.45
Class 76	1.55	1.55
Class 77	0.91	0.91
Class 78	0.64	0.64
Class 82	2.15	2.15
Class 83	2.33	2.33
Class 84	1.17	1.17
Class 123	3.05	-

As at December 31, (%)	2024	2023
Class 124	2.48	-
Class 125	2.05	-
Class 126	2.73	-
Class 127	2.91	-
Class 128	1.73	-
Manulife RetirementPlus TD Dividend Growth		
Class 76	1.77	1.77
Class 77	1.14	1.14
Class 78	0.86	0.86
Manulife Smart Dividend ETF Segregated Fund		
Class 45	2.24	2.24
Class 49	1.54	1.54
Class 54	1.26	1.26
Class 72	2.24	2.24
Class 82	1.90	1.90
Class 83	2.08	2.08
Class 84	0.91	0.91
Ideal U.S. All Cap Equity Fund		
Class 85	2.50	2.50
Class 86	2.65	2.65
Class 87	2.65	2.65
Class 88	2.05	2.05
Class 95	2.90	2.90
Class 96	3.35	3.35
Class 97	2.30	2.30
Class 98	2.75	2.75
Class 102	2.15	2.15
Class 103	1.55	1.55
Class 104	1.25	1.25
Class 105	2.35	2.35
Class 106	1.75	1.75
Class 107	1.45	1.45
Ideal U.S. Dividend Income Fund		
Class 39	2.16	2.16
Class 42	1.46	1.46
Class 45	2.15	2.15
Class 49	1.46	1.46
Class 54	1.15	1.15
Class 76	2.20	2.20
Class 77	1.50	1.50
Class 78	1.23	1.23
Class 82	2.05	2.05
Class 83	2.18	2.18
Class 84	1.05	1.05
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.55	2.55
Class 88	1.95	1.95
Class 95	2.95	2.95
Class 96	3.35	3.35
Class 97	2.45	2.45
Class 98	2.85	2.85
Class 102	2.20	2.20
Class 103	1.70	1.70
Class 105	2.35	2.35
Class 106	1.85	1.85
Class 108	2.20	2.20
Class 109	1.80	1.80

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 110	1.20	1.20
Class 123	3.08	-
Class 124	2.44	-
Class 125	2.08	-
Class 126	2.69	-
Class 127	2.82	-
Class 128	1.69	-
Manulife American Equity Index (U.S.\$) Fund		
Class 14	2.52	2.52
Class 17	2.52	2.52
Class 21	3.26	3.26
Class 26	2.71	2.71
Class 28	2.99	2.99
Manulife American Equity Index GIF		
Class 2	2.10	2.10
Class 3	2.10	2.10
Class 9	2.10	2.10
Class 20	3.08	3.08
Class 26	2.50	2.50
Class 29	2.72	2.72
Class 30	2.42	2.42
Manulife Fidelity American Disciplined Equity GIF Select		
Class 4	2.43	2.43
Class 9	2.43	2.43
Class 27	2.75	2.75
Class 39	2.29	2.29
Class 42	1.64	1.64
Class 45	2.29	2.29
Class 49	1.64	1.64
Class 54	1.52	1.52
Class 123	3.35	-
Class 124	2.80	-
Class 125	2.35	-
Manulife RetirementPlus U.S. All Cap Equity		
Class 39	2.12	2.12
Class 42	1.46	1.46
Class 45	2.09	2.09
Class 49	1.37	1.37
Class 54	1.31	1.31
Class 72	2.09	2.09
Class 76	1.73	1.73
Class 77	1.09	1.09
Class 78	0.82	0.82
Class 123	3.12	-
Class 124	2.57	-
Class 125	2.12	-
Manulife Smart U.S. Dividend ETF Segregated Fund		
Class 45	2.26	2.26
Class 49	1.67	1.67
Class 54	1.27	1.27
Class 72	2.26	2.26
Class 82	1.92	1.92
Class 83	2.10	2.10
Class 84	0.93	0.93
Manulife U.S. Equity GIF Select		
Class 4	2.23	2.23
Class 9	2.23	2.23
Class 20	2.86	2.86

As at December 31, (%)	2024	2023
Class 27	2.38	2.38
Class 39	2.18	2.18
Class 42	1.48	1.48
Class 45	2.18	2.18
Class 49	1.47	1.47
Class 54	1.42	1.42
Class 76	1.77	1.77
Class 77	1.14	1.14
Class 78	0.86	0.86
Class 82	2.10	2.10
Class 83	2.29	2.29
Class 84	1.10	1.10
Class 123	3.17	-
Class 124	2.51	-
Class 125	2.17	-
Class 126	2.76	-
Class 127	2.95	-
Class 128	1.76	-
Manulife U.S. Mid-Cap Equity Segregated Fund		
Class 45	2.69	2.69
Class 49	2.11	2.11
Class 54	1.69	1.69
Class 72	2.69	2.69
Class 82	2.20	2.20
Class 83	2.38	2.38
Class 84	1.20	1.20
Class 123	3.27	-
Class 124	2.54	-
Class 125	2.27	-
Class 126	2.79	-
Class 127	2.97	-
Class 128	1.79	-
Manulife Climate Action Segregated Fund		
Class 45	2.49	2.49
Class 49	1.79	1.79
Class 54	1.48	1.48
Class 72	2.49	2.49
Class 82	2.03	2.03
Class 83	2.16	2.16
Class 84	1.03	1.03
Class 123	3.00	-
Class 124	2.39	-
Class 125	2.00	-
Class 126	2.64	-
Class 127	2.77	-
Class 128	1.64	-
Ideal Global Dividend Growth Fund		
Class 85	2.40	2.40
Class 86	2.55	2.55
Class 87	2.65	2.65
Class 88	1.95	1.95
Class 95	3.00	3.00
Class 96	3.35	3.35
Class 97	2.50	2.50
Class 98	2.85	2.85
Class 102	2.25	2.25
Class 103	1.75	1.75
Class 104	1.35	1.35

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Class 105	2.35	2.35
Class 106	1.85	1.85
Class 107	1.45	1.45
Class 108	2.30	2.30
Class 109	1.90	1.90
Class 110	1.30	1.30
Manulife Ideal Global Franchise Seg Fund		
Class 85	2.50	2.50
Class 86	2.65	2.65
Class 87	2.70	2.70
Class 88	2.05	2.05
Class 95	2.95	2.95
Class 96	3.35	3.35
Class 97	2.40	2.40
Class 98	2.80	2.80
Class 102	2.20	2.20
Class 103	1.65	1.65
Class 105	2.35	2.35
Class 106	1.80	1.80
Ideal World Investment Fund		
Class 85	2.65	2.65
Class 86	2.80	2.80
Class 87	2.85	2.85
Class 88	2.20	2.20
Class 95	3.05	3.05
Class 96	3.30	3.30
Class 97	2.45	2.45
Class 98	2.70	2.70
Class 102	2.30	2.30
Class 103	1.70	1.70
Class 105	2.30	2.30
Class 106	1.70	1.70
Manulife Fidelity NorthStar GIF		
Class 2	2.70	2.70
Class 3	2.70	2.70
Class 9	2.70	2.70
Class 20	2.57	2.57
Class 24	3.26	3.26
Class 26	3.21	3.21
Class 29	2.76	2.76
Class 30	2.57	2.57
Class 39	2.56	2.56
Class 42	2.01	2.01
Class 45	2.56	2.56
Class 49	2.01	2.01
Class 54	1.80	1.80
Manulife Global All Cap Focused GIF Select		
Class 4	2.29	2.29
Class 9	2.29	2.29
Class 27	2.42	2.42
Class 39	2.13	2.13
Class 42	1.42	1.42
Class 45	2.12	2.12
Class 49	1.42	1.42
Class 54	1.38	1.38
Manulife Global Dividend GIF		
Class 2	3.09	3.09
Class 3	3.09	3.09

As at December 31, (%)	2024	2023
Class 9	2.55	2.55
Class 20	2.90	2.90
Class 24	2.34	2.34
Class 26	2.34	2.34
Class 29	3.11	3.11
Class 30	2.62	2.62
Class 39	2.14	2.14
Class 42	1.54	1.54
Class 45	2.19	2.19
Class 49	1.56	1.56
Class 54	1.29	1.29
Class 76	2.26	2.26
Class 77	1.63	1.63
Class 78	1.36	1.36
Class 123	3.32	-
Class 124	2.77	-
Class 125	2.32	-
Manulife Global Equity Private Segregated Pool		
Class 82	1.58	1.58
Class 83	1.76	1.76
Class 84	0.68	0.68
Class 126	2.79	-
Class 127	2.97	-
Class 128	1.79	-
Manulife Global Franchise Seg Fund		
Class 39	2.17	2.17
Class 42	1.59	1.59
Class 45	2.19	2.19
Class 49	1.59	1.59
Class 54	1.40	1.40
Manulife Global Small Cap GIF Select		
Class 39	2.24	2.24
Class 42	1.52	1.52
Class 45	2.24	2.24
Class 49	1.52	1.52
Class 54	1.48	1.48
Manulife Global Thematic Opportunities Seg Fund		
Class 39	2.70	2.70
Class 42	2.14	2.14
Class 45	2.70	2.70
Class 49	2.14	2.14
Class 54	1.70	1.70
Class 82	2.21	2.21
Class 83	2.34	2.34
Class 84	1.21	1.21
Class 123	3.30	-
Class 124	2.56	-
Class 125	2.30	-
Class 126	2.81	-
Class 127	2.94	-
Class 128	1.81	-
Manulife International Equity Private Segregated Pool		
Class 82	2.19	2.19
Class 83	2.33	2.33
Class 84	1.20	1.20
Class 126	2.81	-
Class 127	2.95	-
Class 128	1.81	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Manulife International Large Cap Segregated Fund		
Class 39	2.60	-
Class 42	2.07	-
Class 45	2.60	-
Class 49	2.07	-
Class 54	1.60	-
Class 72	2.60	-
Class 82	2.32	-
Class 83	2.46	-
Class 84	1.32	-
Class 123	3.15	-
Class 124	2.66	-
Class 125	2.15	-
Class 126	2.91	-
Class 127	3.05	-
Class 128	1.91	-
Manulife Ivy Foreign Equity GIF (Mackenzie)		
Class 2	2.43	2.43
Class 3	2.43	2.43
Class 9	2.43	2.43
Class 13	3.08	3.08
Class 14	3.08	3.08
Class 15	3.08	3.08
Class 24	2.91	2.91
Class 26	2.93	2.93
Class 39	2.46	2.46
Class 42	1.92	1.92
Class 45	2.46	2.46
Class 49	1.92	1.92
Class 54	1.70	1.70
Manulife RetirementPlus Global Equity Class		
Class 4	3.81	3.81
Class 9	2.44	2.44
Class 27	2.44	2.44
Class 39	2.57	2.57
Class 42	1.89	1.89
Class 45	2.35	2.35
Class 49	1.70	1.70
Class 54	1.50	1.50
Class 72	2.35	2.35
Class 76	1.82	1.82
Class 77	1.18	1.18
Class 78	0.91	0.91
Class 123	3.31	-
Class 124	2.76	-
Class 125	2.31	-
Manulife Global Listed Infrastructure Segregated Fund		
Class 45	2.40	2.40
Class 49	1.65	1.65
Class 54	1.60	1.60
Class 76	1.86	1.86
Class 77	1.23	1.23
Class 78	0.95	0.95
Manulife RetirementPlus World Investment		
Class 39	2.19	2.19
Class 42	1.57	1.57
Class 45	2.24	2.24
Class 49	1.57	1.57

As at December 31, (%)	2024	2023
Class 54	1.51	1.51
Class 76	1.82	1.82
Class 77	1.18	1.18
Class 78	0.91	0.91
Class 123	3.27	-
Class 124	2.72	-
Class 125	2.27	-
Manulife Smart Global Dividend ETF Portfolio Segregated Fund		
Class 45	2.29	-
Class 49	1.80	-
Class 54	1.29	-
Class 72	2.29	-
Class 82	2.05	-
Class 83	2.23	-
Class 84	1.05	-
Manulife Tax-Managed Growth GIF		
Class 2	2.30	2.30
Class 3	2.30	2.30
Class 9	2.30	2.30
Class 24	2.70	2.70
Class 26	2.84	2.84
Class 39	2.29	2.29
Class 42	1.57	1.57
Class 45	2.29	2.29
Class 49	1.57	1.57
Class 54	1.52	1.52
Manulife Invesco EQV European Equity Segregated Fund		
Class 39	2.35	2.35
Class 42	1.65	1.65
Class 45	2.35	2.35
Class 49	1.65	1.65
Class 54	1.59	1.59
Class 123	3.27	-
Class 124	2.72	-
Class 125	2.27	-
Manulife Invesco Global Select Equity Segregated Fund		
Class 2	2.50	2.50
Class 3	2.50	2.50
Class 9	2.50	2.50
Class 13	3.27	3.27
Class 14	3.27	3.27
Class 15	3.26	3.26
Class 26	3.08	3.08
Class 39	2.56	2.56
Class 42	2.01	2.01
Class 45	2.56	2.56
Class 49	2.01	2.01
Class 54	1.80	1.80
Class 123	3.40	-
Class 124	2.85	-
Class 125	2.40	-
Manulife U.S. Equity Private Segregated Pool		
Class 82	1.48	1.48
Class 83	1.67	1.67
Class 84	0.58	0.58
Class 126	2.72	-
Class 127	2.91	-
Class 128	1.72	-

Notes to financial statements for the years ended December 31, 2024 and 2023
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As at December 31, (%)	2024	2023
Manulife World Investment (Capped) GIF Select		
Class 4	2.27	2.27
Class 9	2.38	2.38
Class 20	3.43	3.43
Class 27	2.42	2.42
Class 29	3.39	3.39
Class 30	2.83	2.83
Class 39	2.24	2.24
Class 42	1.52	1.52
Class 45	2.24	2.24
Class 49	1.52	1.52
Class 54	1.48	1.48

¹ For Ideal Money Market Fund, the management fee rate is normally between 0.75% and 1.15%. The Manager waived a portion of the management fee rate at its own discretion and may choose to stop waiving fees at any time. The lowered management fee rates ranged between 0.60% and 1.15%.

² Management fee rates were revised effective from September 9, 2024.

Operating expenses

Operating expenses include, but are not limited to, the costs related to transfer agency and pricing, accounting and bookkeeping fees, audit and legal fees and expenses, safekeeping and custodial fees, financial reporting, and other types of communications that the Manager is required to prepare for the Funds so that they comply with all applicable laws, regulatory guidelines and related sales taxes.

The Manager pays the operating expenses of the Funds in exchange for a monthly administration fee payment by the Funds to the Manager, if applicable.

Insurance fees

The Manager reserves the right to charge an insurance fee with respect to the guarantees provided for the contributions to a Fund under the contract. The insurance fees are calculated and accrued on a daily basis and are paid monthly to the Manager.

7. Offsetting of Financial Assets and Liabilities

Certain Funds were subject to International Swaps and Derivatives Association master netting arrangements with their derivative counterparties. All of the derivative assets and liabilities of the Funds are held with these counterparties and the margin balance maintained by the Funds is for the purpose of providing collateral on derivative positions.

Each party has the option to settle all open contracts on a net basis in the event of default of the other party, such as failure to pay or deliver, misrepresentation or breach of agreement or bankruptcy.

The following table presents the Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The table is presented by type of financial instrument and shows the net impact on the Statements of Financial Position if all set-off rights were exercised.

As at December 31, (\$)	2024				2023			
	Gross assets/ (liabilities)	Amounts eligible for offset		Net	Gross assets/ (liabilities)	Amounts eligible for offset		Net
Financial instruments		Collateral received/(paid)	Financial instruments			Collateral received/(paid)		
Ideal Canadian Bond Fund								
Assets								
Forward foreign currency contracts	18	(18)	-	-	25	-	-	25
Total	18	(18)	-	-	25	-	-	25
Liabilities								
Forward foreign currency contracts	(65)	18	-	(47)	-	-	-	-
Total	(65)	18	-	(47)	-	-	-	-
Ideal Balanced Fund								
Assets								
Forward foreign currency contracts	11	(11)	-	-	604	(2)	-	602
Total	11	(11)	-	-	604	(2)	-	602

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024				2023			
	Amounts eligible for offset				Amounts eligible for offset			
	Gross assets/ (liabilities)	Financial instruments	Collateral received/(paid)	Net	Gross assets/ (liabilities)	Financial instruments	Collateral received/(paid)	Net
Liabilities								
Forward foreign currency contracts	(847)	11	-	(836)	(2)	2	-	-
Total	(847)	11	-	(836)	(2)	2	-	-
Ideal Income Balanced Fund								
Assets								
Forward foreign currency contracts	34	(34)	-	-	383	(1)	-	382
Total	34	(34)	-	-	383	(1)	-	382
Liabilities								
Forward foreign currency contracts	(485)	34	-	(451)	(1)	1	-	-
Total	(485)	34	-	(451)	(1)	1	-	-
Manulife Ideal Fundamental Monthly Income Seg Fund								
Assets								
Forward foreign currency contracts	257	(257)	-	-	4,210	(41)	-	4,169
Total	257	(257)	-	-	4,210	(41)	-	4,169
Liabilities								
Forward foreign currency contracts	(6,488)	257	-	(6,231)	(41)	41	-	-
Total	(6,488)	257	-	(6,231)	(41)	41	-	-
Ideal Canadian Equity Fund								
Assets								
Forward foreign currency contracts	44	(44)	-	-	1,081	(3)	-	1,078
Total	44	(44)	-	-	1,081	(3)	-	1,078
Liabilities								
Forward foreign currency contracts	(1,389)	44	-	(1,345)	(3)	3	-	-
Total	(1,389)	44	-	(1,345)	(3)	3	-	-

8. Investments in Subsidiaries, Associates and Unconsolidated Structured Entities

The Funds consider all of their investments in underlying funds to be investments in unconsolidated structured entities.

The purpose of investing in underlying funds is to receive returns from capital appreciation, investment income, or both.

The underlying funds finance their operations by issuing units and/or shares which are puttable at the holder's option and entitle the holder to a proportional stake in the respective underlying fund's net assets/market capitalization. The Funds hold units and/or shares in each of their underlying funds. The carrying amount of the Funds' interests in the underlying fund is recognized in investments, at fair value in the Statements of Financial Position. The carrying amount of the Funds' interests in the underlying fund is equal to the maximum exposure to loss. The change in fair value of each underlying fund is included in change in unrealized appreciation (depreciation) in the value of investments in the Statements of Comprehensive Income.

The Funds' investments in underlying funds are subject to the terms and conditions of the respective underlying funds' offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying funds.

The Funds have the right to request redemption of their investments in underlying funds on a daily basis. Once the Funds have disposed of securities of an underlying fund, the Funds cease to be exposed to any risk from that underlying fund.

Certain Funds may invest in ETFs. The Manager has determined that ETFs are unconsolidated structured entities. An ETF is an investment fund traded on a stock exchange. An ETF holds assets such as stocks, commodities, or bonds, and trades close to its NAVPU over the course of the trading day. Most ETFs track an index, such as a stock index or bond index. ETFs finance their operations by issuing redeemable units which are puttable at the holder's option and entitle the holder to a proportionate stake in the ETF's assets/market capitalization. The fair value of the ETFs is equal to the maximum exposure to loss.

Certain Funds may invest in mortgage-related and other asset-backed securities. These securities include mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property or other types of loans. The Manager has determined that issuers of such securities are also unconsolidated structured entities. The debt and equity securities issued by these issuers may include tranches with varying levels of subordination. These securities may provide a monthly payment which consists of both interest and principal payments.

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Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans, and student loans.

The fair value of mortgage-related and other asset-backed securities are listed in the Schedule of Investment Portfolio, as applicable. This amount is equal to the maximum exposure to loss.

All investments in underlying funds that are unconsolidated structured entities are disclosed in the following table:

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Canadian Money Market Fund				
Manulife Canadian Money Market Fund UT	1,199,095	784	1,052,670	780
Manulife Money Market Fund				
Manulife Money Market Fund	164,901	60,995	192,381	72,129
Manulife Core Plus Bond Segregated Fund				
Manulife Core Plus Bond Fund	459,571	3,568	368,828	4,027
Ideal Strategic Investment Grade Global Bond Fund				
Manulife Strategic Investment Grade Global Bond Fund	128,404	23,642	232,663	29,653
Manulife Balanced Income Private Segregated Pool				
Manulife Balanced Income Private Trust	1,149,989	672,323	1,110,743	625,811
Manulife Bond Fund				
Manulife Investment Management Canadian Core Fixed Income Pooled Fund	445,928	15,043	693,495	16,144
Manulife U.S. Unconstrained Bond Fund	257,698	1,670	425,742	1,791
Manulife Bond GIF Select				
Manulife Bond Fund	1,681,327	86,904	1,544,063	94,899
Manulife Corporate Bond GIF				
Manulife Corporate Bond Fund	666,527	77,035	616,860	77,553
Manulife Corporate Fixed Income Private Segregated Pool				
Manulife Corporate Fixed Income Private Trust	275,477	58,466	228,554	36,386
Manulife Fidelity Canadian Bond GIF				
Fidelity Canadian Bond Fund	729,467	112,736	10,985,803	117,394
Manulife Global Fixed Income Private Segregated Pool				
Manulife Global Fixed Income Private Trust	1,470,139	399,090	1,649,894	381,504
Manulife Global Unconstrained Bond Seg Fund				
Manulife Global Unconstrained Bond Fund	2,957,914	6,206	2,641,360	6,286
Manulife PensionBuilder Fund				
Manulife Bond Fund	1,681,327	206,974	1,544,063	223,977
Manulife Corporate Bond Fund	666,527	44,330	616,860	47,962
Manulife Strategic Income Fund	7,994,365	44,313	8,947,260	47,903
Manulife PensionBuilder Guaranteed Income Fund				
Manulife Guaranteed Income Fund UT	116,948	116,948	134,006	134,006
Manulife RetirementPlus Guaranteed Income Fund				
Manulife Retirement Income Fund UT	58,225	58,225	48,898	48,898
Manulife RetirementPlus Strategic Investment Grade Global Bond				
Manulife Strategic Investment Grade Global Bond Fund	128,404	1,926	232,663	2,606
Manulife Smart Corporate Bond ETF Segregated Fund				
Manulife Smart Corporate Bond ETF	151,141	15,692	84,188	3,511
Manulife U.S. Unconstrained Bond Fund				
Manulife U.S. Unconstrained Bond Fund	257,698	16,255	425,742	17,289
Manulife Strategic Income GIF				
Manulife Strategic Income Fund	7,994,365	486,677	8,947,260	552,521

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Ideal Conservative Portfolio				
Manulife Bond Fund	1,681,327	82,431	1,544,063	90,632
Manulife Core Plus Bond Fund	459,571	73,543	368,828	80,830
Manulife Dividend Income Fund	6,832,462	8,334	7,187,410	9,702
Manulife Fundamental Dividend Fund	469,708	10,841	471,703	12,678
Manulife Global Dividend Fund	497,913	25,716	462,279	26,743
Manulife Global Franchise Fund	200,104	18,382	204,177	19,172
Manulife Global Listed Infrastructure Fund	373,388	14,734	367,818	15,246
Manulife Global Unconstrained Bond Fund	2,957,914	12,090	2,641,360	13,318
Manulife Growth Opportunities Fund	399,533	6,641	397,293	7,773
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	734,325	25,749	694,085	28,138
Manulife Investment Management Short-Term Bond Pooled Fund	152,464	16,734	105,304	18,347
Manulife Multifactor Canadian Large Cap Index ETF	335,259	11,425	325,500	13,020
Manulife Smart Dividend ETF	613,308	10,319	503,580	12,272
Manulife Strategic Income Fund	7,994,365	9,674	8,947,260	10,642
Manulife U.S. Unconstrained Bond Fund	257,698	6,451	425,742	7,101
Manulife Balanced Fund				
Franklin ClearBridge Canadian Equity Fund	2,479,537	16,338	2,318,468	16,761
Manulife Dividend Income Fund	6,832,462	16,265	7,187,410	16,706
Manulife Investment Management Canadian Core Fixed Income Pooled Fund	445,928	73,201	693,495	75,252
Manulife Investment Management US Large Cap Core Pooled Fund	372,957	12,961	310,871	13,314
Manulife Q Core Canadian Equity Fund UT	1,314,310	16,319	1,051,066	16,737
Manulife U.S. Unconstrained Bond Fund	257,698	8,126	425,742	8,351
Manulife World Investment Fund	640,732	5,694	700,886	5,839
NBI Canadian All Cap Equity Fund	877,491	8,105	674,280	8,376
NBI SmartData International Equity Fund	1,574,367	5,641	1,333,413	5,868
Manulife Mackenzie Income GIF Select				
Manulife Sentinel Income (33) Fund UT	185,447	171,537	197,521	182,953
Manulife Sentinel Income Fund R (Mackenzie)				
Manulife Sentinel Income (33) Fund UT	185,447	13,910	197,521	14,567
Manulife Yield Opportunities GIF Select				
Manulife Yield Opportunities Fund	2,164,337	359,862	2,235,237	367,574
Ideal CI Canadian Balanced Segregated Fund				
CI Canadian Balanced Fund	2,293,669	17,083	3,370,386	17,902
Ideal Fidelity Canadian Asset Allocation Fund				
Fidelity Canadian Asset Allocation Fund	3,779,725	12,837	3,720,314	13,610
Ideal Fidelity Canadian Balanced Fund				
Fidelity Canadian Balanced Fund	6,513,724	80,327	6,339,158	87,060
Ideal Franklin Canadian Balanced Segregated Fund				
Franklin Canadian Balanced Fund	211,004	1,591	218,241	2,044
Ideal Moderate Portfolio				
Manulife Bond Fund	1,681,327	62,814	1,544,063	69,588
Manulife Core Plus Bond Fund	459,571	54,589	368,828	60,453
Manulife Dividend Income Fund	6,832,462	15,344	7,187,410	17,556
Manulife Emerging Markets Fund	197,735	6,042	215,402	6,758
Manulife Fundamental Dividend Fund	469,708	17,642	471,703	20,281
Manulife Global Dividend Fund	497,913	20,784	462,279	21,635
Manulife Global Franchise Fund	200,104	13,855	204,177	14,393
Manulife Global Listed Infrastructure Fund	373,388	13,953	367,818	14,441
Manulife Global Unconstrained Bond Fund	2,957,914	11,204	2,641,360	12,417

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Manulife Growth Opportunities Fund	399,533	6,123	397,293	7,028
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	734,325	23,864	694,085	26,377
Manulife Investment Management Short-Term Bond Pooled Fund	152,464	9,337	105,304	10,309
Manulife Multifactor Canadian Large Cap Index ETF	335,259	18,685	325,500	21,147
Manulife Smart Dividend ETF	613,308	17,489	503,580	20,653
Manulife Strategic Income Fund	7,994,365	11,954	8,947,260	13,229
Manulife U.S. Unconstrained Bond Fund	257,698	5,977	425,742	6,620
Manulife Canadian Balanced GIF Select				
Manulife Canadian Balanced Fund	175,418	165,939	185,051	174,352
Manulife Canadian Balanced Private Segregated Pool				
Manulife Canadian Balanced Private Pool	1,303,447	539,911	1,130,453	442,203
Manulife Canadian Growth & Income Private Segregated Pool				
Manulife Canadian Growth and Income Private Trust	261,367	204,889	209,849	163,298
Manulife Fidelity Canadian Balanced GIF Select				
Fidelity Canadian Balanced Fund	6,513,724	492,741	6,339,158	492,400
Manulife Invesco Canadian Premier Balanced Seg Fund				
Invesco Canadian Premier Balanced Fund	414,120	151,281	388,653	138,371
Manulife CI Canadian Balanced Segregated Fund				
CI Canadian Balanced Fund	2,293,669	4,182	3,370,386	4,506
Manulife Fundamental Income Fund				
Manulife Fundamental Income Fund	1,217,422	795,199	1,241,750	806,297
Manulife RetirementPlus Strategic Dividend Bundle				
Manulife Strategic Dividend Bundle	1,645,778	539,984	1,795,643	542,308
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund				
Manulife Smart Balanced Dividend ETF Bundle	92,776	82,638	76,998	62,443
Manulife TD Diversified Monthly Income Seg Fund				
TD Diversified Monthly Income Fund	483,711	20,765	464,853	21,719
NAL-Investor Monthly High Income Segregated Fund				
Manulife Monthly High Income Fund	9,300,500	3,468	8,516,705	3,294
Manulife CIBC Monthly Income GIF Select				
CIBC Monthly Income Fund	4,329,535	40,094	4,197,724	42,626
Manulife Fidelity Canadian Asset Allocation GIF				
Fidelity Canadian Asset Allocation Fund	3,779,725	912,825	3,720,314	908,035
Manulife Fidelity Canadian Asset Allocation Seg Fund				
Fidelity Canadian Asset Allocation Fund	3,779,725	29,519	3,720,314	31,588
Manulife Fidelity Monthly Income GIF Select				
Fidelity Monthly Income Fund	6,848,676	615,201	7,104,493	637,791
Manulife Focused Bundle GIF Select				
Manulife Bond Fund	1,681,327	7,400	1,544,063	6,636
Manulife Dividend Income Plus Fund	1,705,187	4,930	1,576,918	4,424
Manulife Global Franchise Fund	200,104	12,339	204,177	10,997
Manulife Fundamental Balanced Class Seg Fund				
Manulife Fundamental Balanced Class	1,335,111	304,248	418,187	82,780
Manulife Monthly High Income GIF				
Manulife Monthly High Income Fund	9,300,500	4,854,260	8,516,705	4,521,368
Manulife TD Dividend Income GIF Select				
TD Dividend Income Fund	4,569,963	499,105	4,265,955	490,953
Manulife Invesco Select Balanced Seg Fund				
Invesco Select Balanced Fund	620,675	36,589	620,051	37,891

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Ideal CI Global Equity and Income Segregated Fund				
CI Global Equity & Income Fund	394,399	5,442	437,110	6,342
Ideal Tactical Income Fund				
Manulife Tactical Income Fund	143,716	30,134	75,920	32,384
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund				
Franklin Brandywine Global Sustainable Balanced Fund	53,130	3,009	-	-
Templeton Sustainable Global Balanced Fund	-	-	67,445	3,748
Manulife CI Canadian Asset Allocation Segregated Fund				
CI Canadian Asset Allocation Fund	1,053,603	19,729	1,167,572	19,669
Manulife Conservative Portfolio GIF Select				
Manulife Conservative Portfolio	523,907	421,709	472,335	382,301
Manulife Moderate Portfolio GIF Select				
Manulife Moderate Portfolio	389,421	257,222	387,860	245,923
Ideal Fidelity Global Monthly Income Fund				
Fidelity Global Monthly Income Fund	4,201,007	35,253	4,080,970	36,490
Ideal Fidelity Monthly Income Fund				
Fidelity Monthly Income Fund	6,848,676	99,451	7,104,493	112,396
Manulife Balanced Portfolio GIF Select				
Manulife Balanced Portfolio	992,769	731,651	918,643	643,526
Manulife CI Canadian Income & Growth Segregated Fund				
CI Canadian Income & Growth Fund	3,467,266	388,079	3,356,614	385,947
Manulife Climate Action Balanced Segregated Fund				
Manulife Climate Action Balanced Fund	20,888	14,817	6,859	5,617
Manulife Global Balanced Private Segregated Pool				
Manulife Global Balanced Private Trust	3,569,121	1,495,495	3,290,367	1,290,702
Manulife Global Strategic Balanced Yield GIF Select				
Manulife Global Strategic Balanced Yield Fund	135,473	88,847	134,583	90,519
Manulife RetirementPlus Global Balanced				
Manulife Global Balanced Fund	6,769,940	1,292,744	6,403,418	1,268,601
Manulife RetirementPlus Global Managed Volatility				
Manulife Global Managed Volatility Portfolio	49,710	49,710	51,001	51,001
Manulife RetirementPlus U.S. Monthly High Income				
Manulife U.S. Monthly High Income Fund	2,654,865	1,489,313	2,724,122	1,521,696
Manulife Global Monthly High Income Segregated Fund				
Manulife Global Monthly High Income Fund	864,551	358,632	707,084	278,108
Manulife U.S. Balanced Private Segregated Pool				
Manulife U.S. Balanced Private Trust	448,174	232,460	382,775	180,875
Manulife U.S. Balanced Value Private Segregated Pool				
Manulife U.S. Balanced Value Private Trust	631,256	418,760	605,368	389,878
Ideal Aggressive Portfolio				
Manulife Core Plus Bond Fund	459,571	2,740	368,828	2,981
Manulife Dividend Income Fund	6,832,462	3,167	7,187,410	3,514
Manulife Emerging Markets Fund	197,735	2,293	215,402	2,459
Manulife Fundamental Dividend Fund	469,708	3,693	471,703	4,095
Manulife Global Dividend Fund	497,913	7,935	462,279	8,445
Manulife Global Franchise Fund	200,104	3,309	204,177	3,558
Manulife Global Listed Infrastructure Fund	373,388	1,330	367,818	1,411
Manulife Global Unconstrained Bond Fund	2,957,914	2,277	2,641,360	2,485
Manulife Growth Opportunities Fund	399,533	3,349	397,293	3,708

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Manulife Investment Management Emerging Markets Corporate Debt				
Pooled Fund	734,325	4,853	694,085	5,228
Manulife Investment Management Short-Term Bond Pooled Fund	152,464	1,338	105,304	1,434
Manulife Multifactor Canadian Large Cap Index ETF	335,259	3,780	325,500	4,166
Manulife Multifactor Emerging Markets Index ETF	447,220	2,287	393,178	2,505
Manulife Smart Dividend ETF	613,308	3,531	503,580	4,060
Manulife Smart International Dividend ETF	211,208	4,062	208,080	4,366
Manulife Strategic Income Fund	7,994,365	4,096	8,947,260	4,467
Manulife U.S. All Cap Equity Fund	2,251,847	6,519	1,860,701	6,404
Manulife U.S. Unconstrained Bond Fund	257,698	1,215	425,742	1,325
Manulife World Investment Fund	640,732	4,610	700,886	4,993
Ideal CI Global Balanced Segregated Fund				
CI Global Balanced Corporate Class	268,085	13,885	301,049	14,736
Ideal Dividend Growth & Income Portfolio				
Manulife Bond Fund	1,681,327	7,194	1,544,063	7,603
Manulife Core Plus Bond Fund	459,571	7,194	368,828	7,599
Manulife Dividend Income Fund	6,832,462	8,086	7,187,410	8,861
Manulife Emerging Markets Fund	197,735	5,032	215,402	5,341
Manulife Fundamental Dividend Fund	469,708	9,355	471,703	10,295
Manulife Global Dividend Fund	497,913	16,871	462,279	17,834
Manulife Global Franchise Fund	200,104	8,435	204,177	8,946
Manulife Global Listed Infrastructure Fund	373,388	3,384	367,818	3,565
Manulife Global Unconstrained Bond Fund	2,957,914	5,978	2,641,360	6,364
Manulife Growth Opportunities Fund	399,533	8,479	397,293	9,322
Manulife Investment Management Emerging Markets Corporate Debt				
Pooled Fund	734,325	12,724	694,085	13,467
Manulife Investment Management Short-Term Bond Pooled Fund	152,464	3,443	105,304	3,620
Manulife Multifactor Canadian Large Cap Index ETF	335,259	9,711	325,500	10,517
Manulife Multifactor Emerging Markets Index ETF	447,220	5,038	393,178	5,419
Manulife Smart Dividend ETF	613,308	9,070	503,580	10,250
Manulife Smart International Dividend ETF	211,208	8,695	208,080	9,184
Manulife Strategic Income Fund	7,994,365	13,152	8,947,260	13,985
Manulife U.S. All Cap Equity Fund	2,251,847	14,971	1,860,701	14,320
Manulife U.S. Unconstrained Bond Fund	257,698	3,188	425,742	3,394
Manulife World Investment Fund	640,732	10,075	700,886	10,768
Ideal Growth Portfolio				
Manulife Bond Fund	1,681,327	22,965	1,544,063	24,052
Manulife Core Plus Bond Fund	459,571	20,414	368,828	21,371
Manulife Dividend Income Fund	6,832,462	12,812	7,187,410	13,824
Manulife Emerging Markets Fund	197,735	5,291	215,402	5,542
Manulife Fundamental Dividend Fund	469,708	14,924	471,703	16,093
Manulife Global Dividend Fund	497,913	26,712	462,279	27,838
Manulife Global Franchise Fund	200,104	13,355	204,177	13,964
Manulife Global Listed Infrastructure Fund	373,388	5,394	367,818	5,548
Manulife Global Unconstrained Bond Fund	2,957,914	9,546	2,641,360	10,033
Manulife Growth Opportunities Fund	399,533	13,541	397,293	14,571
Manulife Investment Management Emerging Markets Corporate Debt				
Pooled Fund	734,325	20,325	694,085	21,210
Manulife Investment Management Short-Term Bond Pooled Fund	152,464	5,441	105,304	5,664
Manulife Multifactor Canadian Large Cap Index ETF	335,259	15,398	325,500	16,411
Manulife Multifactor Emerging Markets Index ETF	447,220	5,325	393,178	5,638
Manulife Smart Dividend ETF	613,308	14,383	503,580	15,994
Manulife Smart International Dividend ETF	211,208	11,028	208,080	11,465

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Manulife Strategic Income Fund	7,994,365	13,365	8,947,260	14,029
Manulife U.S. All Cap Equity Fund	2,251,847	21,070	1,860,701	19,563
Manulife U.S. Unconstrained Bond Fund	257,698	5,093	425,742	5,349
Manulife World Investment Fund	640,732	13,368	700,886	14,026
Manulife Balanced Equity Private Segregated Pool				
Manulife Balanced Equity Private Pool	371,567	134,933	338,358	113,298
Manulife Diversified Investment GIF Select				
Manulife Diversified Investment Fund	657,945	562,611	698,650	598,021
Manulife Fidelity Disciplined Equity Bundle GIF Select				
Fidelity Canadian Bond Fund	729,467	75,677	10,985,803	68,391
Fidelity Canadian Disciplined Equity Fund	7,345,830	50,554	6,164,586	45,645
Fidelity Global Disciplined Equity Fund	275,247	125,617	1,126,132	114,106
Manulife Growth Portfolio GIF Select				
Manulife Growth Portfolio	558,431	303,562	511,079	266,958
Manulife National Bank Bundle GIF Select				
NBI Bond Fund	1,471,865	96,496	1,539,550	91,199
NBI Canadian All Cap Equity Fund	877,491	63,816	674,280	60,694
NBI Global Equity Fund	1,422,374	157,679	985,364	151,638
Manulife Opportunities Bundle GIF Select				
Manulife Corporate Bond Fund	666,527	48,069	616,860	44,282
Manulife Fundamental Equity Fund	1,658,780	64,241	1,122,847	59,139
Manulife Global Dividend Fund	497,913	160,224	462,279	147,460
Manulife Strategic Income Fund	7,994,365	48,050	8,947,260	44,226
Manulife Strategic Balanced Yield Segregated Fund				
Manulife Strategic Balanced Yield Fund	1,328,529	464,512	1,340,113	442,885
Manulife Balanced Income Portfolio Segregated Fund				
BlackRock CDN Global Infrastructure Equity Index Fund	2,806,140	14,068	2,162,982	14,082
Manulife Canadian Bond Fund UT	1,085,110	42,746	782,895	43,083
Manulife Canadian Universe Bond Fund	111,887	14,250	117,365	14,366
Manulife Corporate Bond Fund	666,527	28,485	616,860	28,745
Manulife Covered Call U.S. Equity Class	190,695	9,762	186,699	9,856
Manulife Dividend Income Fund	6,832,462	22,417	7,187,410	22,720
Manulife Fundamental Dividend Fund	469,708	22,415	471,703	22,939
Manulife Global Dividend Fund	497,913	5,623	462,279	5,617
Manulife Global Unconstrained Bond Fund	2,957,914	5,693	2,641,360	5,749
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	734,325	12,801	694,085	12,733
Manulife Smart Dividend ETF	613,308	12,792	503,580	13,377
Manulife Smart International Dividend ETF	211,208	11,699	208,080	11,617
Manulife Strategic Income Fund	7,994,365	25,626	8,947,260	25,838
Manulife U.S. Dividend Income Fund	915,896	22,256	872,131	22,554
Manulife U.S. Unconstrained Bond Fund	257,698	5,694	425,742	5,747
Manulife World Investment Class	1,575,082	14,103	1,627,341	14,201
Vanguard International High Dividend Yield ETF	11,168,528	12,751	9,253,158	12,861
Manulife Simplicity Balanced Portfolio GIF				
Manulife Canadian Bond Fund UT	1,085,110	26,737	782,895	27,605
Manulife Canadian Investment Fund	217,373	5,604	229,406	5,858
Manulife Canadian Universe Bond Fund UT	454,947	5,348	487,712	5,523
Manulife Core Plus Bond Fund	459,571	2,670	368,828	2,759
Manulife Corporate Bond Fund	666,527	4,001	616,860	4,144
Manulife Covered Call U.S. Equity Class	190,695	7,147	186,699	7,436
Manulife Dividend Income Fund	6,832,462	5,548	7,187,410	5,795

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Manulife Emerging Markets Fund	197,735	3,904	215,402	4,076
Manulife Fundamental Equity Fund	1,658,780	5,903	1,122,847	5,904
Manulife Global Dividend Fund	497,913	5,239	462,279	5,388
Manulife Global Listed Infrastructure Fund	373,388	2,646	367,818	2,711
Manulife Growth Opportunities Fund UT	337,714	3,262	303,078	3,433
Manulife Multifactor Canadian Large Cap Index ETF	335,259	6,295	325,500	6,286
Manulife Multifactor Developed International Index ETF	666,693	4,610	601,907	4,798
Manulife Multifactor Emerging Markets Index ETF	447,220	2,711	393,178	2,741
Manulife Smart International Dividend ETF	211,208	5,444	208,080	5,881
Manulife Strategic Income Fund	7,994,365	17,306	8,947,260	17,935
Manulife U.S. All Cap Equity Fund	2,251,847	8,435	1,860,701	8,880
Manulife U.S. Unconstrained Bond Fund	257,698	2,662	425,742	2,758
Manulife World Investment Fund UT	849,546	6,928	1,135,052	7,208
Manulife Simplicity Balanced Portfolio GIF Select				
Manulife Simplicity Balanced Portfolio	928,030	870,250	935,567	876,991
Manulife Simplicity Conservative Portfolio GIF				
Manulife Canadian Bond Fund UT	1,085,110	6,770	782,895	7,448
Manulife Canadian Investment Fund	217,373	494	229,406	556
Manulife Canadian Universe Bond Fund UT	454,947	3,638	487,712	4,003
Manulife Corporate Bond Fund	666,527	705	616,860	778
Manulife Dividend Income Fund	6,832,462	491	7,187,410	550
Manulife Fundamental Equity Fund	1,658,780	492	1,122,847	555
Manulife Global Dividend Fund	497,913	793	462,279	874
Manulife Global Equity Class	7,348,106	988	6,290,350	1,087
Manulife Global Listed Infrastructure Fund	373,388	785	367,818	871
Manulife Growth Opportunities Fund UT	337,714	392	303,078	443
Manulife Multifactor Canadian Large Cap Index ETF	335,259	543	325,500	566
Manulife Smart Short-Term Bond ETF	272,813	1,086	244,008	1,119
Manulife Strategic Income Fund	7,994,365	2,616	8,947,260	2,885
Manulife U.S. Unconstrained Bond Fund	257,698	402	425,742	444
Manulife Simplicity Conservative Portfolio GIF Select				
Manulife Simplicity Conservative Portfolio	232,152	207,995	258,610	232,537
Manulife Simplicity Global Balanced Portfolio GIF Select				
Manulife Simplicity Global Balanced Portfolio	548,158	520,711	559,918	529,687
Manulife Simplicity Growth Portfolio GIF				
iShares Core S&P Small-Cap ETF	125,964,653	2,034	101,372,861	2,065
Manulife Canadian Bond Fund UT	1,085,110	6,999	782,895	7,020
Manulife Canadian Investment Fund	217,373	5,811	229,406	5,851
Manulife Core Plus Bond Fund	459,571	2,332	368,828	2,338
Manulife Corporate Bond Fund	666,527	3,491	616,860	3,514
Manulife Covered Call U.S. Equity Class	190,695	8,037	186,699	8,065
Manulife Dividend Income Fund	6,832,462	5,190	7,187,410	5,229
Manulife Emerging Markets Fund	197,735	4,574	215,402	4,582
Manulife Fundamental Equity Fund	1,658,780	5,792	1,122,847	5,849
Manulife Global Dividend Fund	497,913	4,628	462,279	4,591
Manulife Global Listed Infrastructure Fund	373,388	2,330	367,818	2,295
Manulife Growth Opportunities Fund UT	337,714	6,336	303,078	6,412
Manulife Investment Management Global Small Cap Equity Pooled Fund	72,052	4,611	58,268	4,638
Manulife Multifactor Canadian Large Cap Index ETF	335,259	6,053	325,500	5,922
Manulife Multifactor Developed International Index ETF	666,693	4,558	601,907	4,650
Manulife Multifactor Emerging Markets Index ETF	447,220	3,519	393,178	3,486
Manulife Smart International Dividend ETF	211,208	5,359	208,080	5,730

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(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Manulife Strategic Income Fund	7,994,365	15,099	8,947,260	15,215
Manulife U.S. All Cap Equity Fund	2,251,847	9,171	1,860,701	9,281
Manulife U.S. Unconstrained Bond Fund	257,698	2,323	425,742	2,344
Manulife World Investment Fund UT	849,546	5,948	1,135,052	5,991
Vanguard FTSE All-World ex-US Small-Cap ETF	12,190,087	1,384	11,522,673	1,399
Manulife Simplicity Growth Portfolio GIF Select				
Manulife Simplicity Growth Portfolio	799,970	764,991	776,894	741,643
Manulife Simplicity Moderate Portfolio GIF				
Manulife Canadian Bond Fund UT	1,085,110	8,310	782,895	8,746
Manulife Canadian Investment Fund	217,373	1,145	229,406	1,225
Manulife Canadian Universe Bond Fund UT	454,947	2,625	487,712	2,763
Manulife Core Plus Bond Fund	459,571	1,603	368,828	1,687
Manulife Corporate Bond Fund	666,527	1,454	616,860	1,534
Manulife Covered Call U.S. Equity Class	190,695	852	186,699	901
Manulife Dividend Income Fund	6,832,462	998	7,187,410	1,058
Manulife Emerging Markets Fund	197,735	569	215,402	607
Manulife Fundamental Equity Fund	1,658,780	997	1,122,847	1,068
Manulife Global Listed Infrastructure Fund	373,388	1,151	367,818	1,199
Manulife Growth Opportunities Fund UT	337,714	852	303,078	914
Manulife Multifactor Canadian Large Cap Index ETF	335,259	1,228	325,500	1,250
Manulife Multifactor Developed International Index ETF	666,693	578	601,907	614
Manulife Smart International Dividend ETF	211,208	843	208,080	935
Manulife Smart Short-Term Bond ETF	272,813	1,509	244,008	1,547
Manulife Strategic Income Fund	7,994,365	1,452	8,947,260	1,532
Manulife U.S. All Cap Equity Fund	2,251,847	1,135	1,860,701	1,213
Manulife U.S. Unconstrained Bond Fund	257,698	581	425,742	613
Manulife World Investment Fund UT	849,546	1,150	1,135,052	1,213
Manulife Simplicity Moderate Portfolio GIF Select				
Manulife Simplicity Moderate Portfolio	206,373	194,495	213,444	200,395
Canadian Equity Fund				
Manulife Canadian Large Cap Value Equity Fund UT	78,290	5,058	78,022	4,737
Ideal Canadian Dividend Growth Fund				
Manulife Canadian Dividend Growth Fund	647,067	243,041	643,732	253,754
Manulife Fundamental Dividend Fund				
Manulife Fundamental Dividend Fund	469,708	219,680	471,703	225,941
Ideal Fidelity Dividend Fund				
Fidelity Dividend Fund	3,484,868	32,429	2,964,024	35,591
Ideal Growth Opportunities Fund				
Manulife Growth Opportunities Fund	399,533	30,656	397,293	31,127
Manulife Canadian Equity Class Seg Fund				
Manulife Canadian Equity Class	531,697	73,879	365,458	62,287
Manulife Canadian Equity Private Segregated Pool				
Manulife Canadian Equity Private Pool	363,860	205,772	247,417	150,425
Manulife Canadian Growth Fund R				
Manulife Canadian Growth (34) Fund UT	13,393	8,747	12,781	8,161
Manulife Canadian Investment Class Segregated Fund				
Manulife Canadian Investment Class	238,486	73,257	233,206	72,839
Manulife Canadian Small Cap Fund				
Manulife Canadian Growth (34) Fund UT	13,393	4,646	12,781	4,620
Manulife Fundamental Equity Fund				
Manulife Fundamental Equity Fund	1,658,780	490,418	1,122,847	354,260

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Manulife CI Canadian Investment Seg Fund				
CI Canadian Investment Fund	1,552,150	49,394	1,492,713	47,919
Manulife Dividend Income Private Segregated Pool				
Manulife Dividend Income Private Pool	2,046,675	901,905	1,983,195	812,537
Manulife Dividend Income Seg RESP Segregated Fund				
Manulife Dividend Income Fund	6,832,462	1,121,034	7,187,410	1,106,311
Manulife Fidelity Canadian Disciplined Equity GIF Select				
Fidelity Canadian Disciplined Equity Fund	7,345,830	152,437	6,164,586	149,943
Manulife Fidelity True North GIF				
Fidelity True North Fund	5,991,272	311,044	5,386,512	294,971
Manulife Fidelity True North Seg Fund				
Fidelity True North Fund	5,991,272	58,704	5,386,512	57,754
Manulife Growth Fund				
Beutel Goodman Fundamental Canadian Equity Fund	2,025,222	47,205	2,040,240	57,598
CC&L Group Canadian Q Growth Fund	2,817,566	47,194	2,545,657	57,563
Fidelity Canadian Focused Equity Institutional Trust	2,846,368	47,160	2,813,022	57,574
Manulife Growth Opportunities GIF				
Manulife Growth Opportunities Fund	399,533	36,426	397,293	35,352
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund				
Invesco EQV Canadian Premier Equity Class	286,512	51,471	249,625	44,872
Manulife Dividend Income Plus Fund				
Manulife Dividend Income Plus Fund	1,705,187	187,042	1,576,918	160,136
Manulife RetirementPlus TD Dividend Growth				
TD Dividend Growth Fund	11,077,345	4,910	9,495,765	5,333
Manulife Smart Dividend ETF Segregated Fund				
Manulife Smart Dividend ETF	613,308	36,733	503,580	30,707
Ideal U.S. All Cap Equity Fund				
Manulife U.S. All Cap Equity Fund	2,251,847	230,573	1,860,701	210,369
Ideal U.S. Dividend Income Fund				
Manulife U.S. Dividend Income Fund	915,896	608,268	872,131	583,913
Manulife American Equity Index GIF				
Manulife Investment Management US Equity Index Pooled Fund	3,245,022	15,891	2,232,307	13,337
Manulife Fidelity American Disciplined Equity GIF Select				
Fidelity American Disciplined Equity Fund	1,651,079	211,903	1,162,980	123,262
Manulife RetirementPlus U.S. All Cap Equity				
Manulife U.S. All Cap Equity Fund	2,251,847	768,164	1,860,701	604,895
Manulife Smart U.S. Dividend ETF Segregated Fund				
Manulife Smart U.S. Dividend ETF	216,483	35,219	231,064	28,517
Manulife U.S. Equity GIF Select				
Manulife U.S. Equity Fund	1,488,491	807,754	1,282,126	709,432
Manulife U.S. Mid-Cap Equity Segregated Fund				
Manulife U.S. Mid-Cap Equity Fund	317,279	122,334	141,436	68,570
Manulife Climate Action Segregated Fund				
Manulife Climate Action Fund	215,844	84,631	104,634	46,994
Ideal Global Dividend Growth Fund				
Manulife Global Dividend Growth Fund	241,599	175,431	241,573	182,844
Manulife Ideal Global Franchise Seg Fund				
Manulife Global Franchise Fund	200,104	21,743	204,177	23,973

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31, (\$)	2024		2023	
	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund	Net assets/ Market capitalization of underlying fund	Fair value of investment in underlying fund
Underlying fund name				
Ideal World Investment Fund				
Manulife World Investment Fund	640,732	23,795	700,886	28,412
Manulife Fidelity NorthStar GIF				
Fidelity NorthStar Fund	4,218,568	119,475	3,904,706	112,422
Manulife Global All Cap Focused GIF Select				
Manulife Global All Cap Focused Fund	11,765	4,302	12,014	4,992
Manulife Global Dividend GIF				
Manulife Global Dividend Fund	497,913	77,602	462,279	64,637
Manulife Global Franchise Seg Fund				
Manulife Global Franchise Fund	200,104	3,542	204,177	3,713
Manulife Global Small Cap GIF Select				
Manulife Global Small Cap Fund	208,759	18,676	276,026	25,547
Manulife Global Thematic Opportunities Seg Fund				
Manulife Global Thematic Opportunities Fund	407,413	254,855	421,064	262,367
Manulife International Equity Private Segregated Pool				
Manulife International Equity Private Trust	137,967	54,205	134,806	48,548
Manulife International Large Cap Segregated Fund				
Manulife International Large Cap Fund	3,063	1,008	-	-
Manulife RetirementPlus Global Equity Class				
Manulife Global Equity Class	7,348,106	573,225	6,290,350	571,157
Manulife Global Listed Infrastructure Segregated Fund				
Manulife Global Listed Infrastructure Fund	373,388	35,758	367,818	40,793
Manulife RetirementPlus World Investment				
Manulife World Investment Fund	640,732	110,157	700,886	120,474
Manulife Smart Global Dividend ETF Portfolio Segregated Fund				
Manulife Smart Global Dividend ETF Portfolio	5,900	56	-	-
Manulife Tax-Managed Growth GIF				
Manulife Tax-Managed Growth Fund	24,040	17,016	24,568	17,825
Manulife Invesco EQV European Equity Segregated Fund				
Invesco EQV European Equity Fund	202,895	11,140	229,579	14,255
Manulife Invesco Global Select Equity Segregated Fund				
Invesco Global Select Equity Fund	1,364,140	58,031	1,293,162	54,901
Manulife U.S. Equity Private Segregated Pool				
Manulife U.S. Equity Private Pool	690,952	447,303	482,907	279,773
Manulife World Investment (Capped) GIF Select				
Manulife World Investment Class	1,575,082	33,879	1,627,341	35,445

9. Securities Lending

Collateral held is in the form of cash and/or securities issued or guaranteed by the Government of Canada, Canadian provincial and municipal governments, or by the United States government, or by other governments with appropriate credit ratings, or by a Canadian financial institution, but may include commercial paper with an approved credit rating and/or convertible securities. The outstanding fair value of the securities on loan and the collateral received by the Funds is as follows:

As at December 31,	Securities on loan (\$)	Collateral received (\$)	% of collateral on securities loaned
Ideal Money Market Fund			
2024	4,258	4,471	105
Ideal Canadian Bond Fund			
2024	2,148	2,256	105
2023	1,958	2,055	105

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

As at December 31,	Securities on loan (\$)	Collateral received (\$)	% of collateral on securities loaned
Ideal Balanced Fund			
2024	6,180	6,489	105
2023	12,920	13,566	105
Ideal Income Balanced Fund			
2024	4,194	4,404	105
2023	5,172	5,430	105
Manulife Ideal Fundamental Monthly Income Seg Fund			
2024	48,906	51,351	105
2023	46,615	48,946	105
Manulife Simplicity Growth Portfolio GIF			
2024	1,159	1,217	105
2023	2,057	2,160	105
Manulife Simplicity Moderate Portfolio GIF			
2024	102	107	105
Ideal Canadian Equity Fund			
2024	5,648	5,930	105
2023	3,116	3,272	105
Manulife Dividend Income Fund			
2023	3,861	4,054	105
Manulife American Equity Index (U.S.\$) Fund			
2024	1,836	1,928	105
2023	4,239	4,451	105
Manulife Global Equity Private Segregated Pool			
2024	18,224	19,136	105
2023	16,544	17,371	105
Manulife Ivy Foreign Equity GIF (Mackenzie)			
2024	1,107	1,162	105
2023	1,919	2,015	105

Income earned from securities lending is included in income from securities lending in the Statements of Comprehensive Income. The reconciliation of gross and net securities lending income is as follows:

For the years ended December 31,	Gross income from securities lending		Fees paid to securities lending agent*		Net income from securities lending		Foreign withholding taxes		Income from securities lending, net of foreign withholding taxes	
	(\$)	(\$)	(%) of gross income	(\$)	(%) of gross income	(\$)	(%) of gross income	(\$)	(%) of gross income	
Ideal Money Market Fund										
2024	5	1	20.0	4	80.0	-	-	4	80.0	
2023	2	1	50.0	1	50.0	-	-	1	50.0	
Ideal Canadian Bond Fund										
2024	2	-	-	2	100.0	-	-	2	100.0	
2023	2	-	-	2	100.0	-	-	2	100.0	
Ideal Balanced Fund										
2024	39	8	20.5	31	79.5	3	7.7	28	71.8	
2023	11	2	18.2	9	81.8	-	-	9	81.8	
Ideal Income Balanced Fund										
2024	8	2	25.0	6	75.0	-	-	6	75.0	
2023	9	2	22.2	7	77.8	-	-	7	77.8	
Manulife Ideal Fundamental Monthly Income Seg Fund										
2024	65	13	20.0	52	80.0	1	1.5	51	78.5	
2023	79	16	20.3	63	79.7	-	-	63	79.7	
Manulife Simplicity Growth Portfolio GIF										
2024	2	-	-	2	100.0	-	-	2	100.0	
2023	2	-	-	2	100.0	-	-	2	100.0	

Notes to financial statements for the years ended December 31, 2024 and 2023
(\$ in thousands)

For the years ended December 31,	Gross income from securities lending	Fees paid to securities lending agent*		Net income from securities lending		Foreign withholding taxes		Income from securities lending, net of foreign withholding taxes	
	(\$)	(\$)	(%) of gross income	(\$)	(%) of gross income	(\$)	(%) of gross income	(\$)	(%) of gross income
Ideal Canadian Equity Fund									
2024	56	11	19.6	45	80.4	-	-	45	80.4
2023	7	1	14.3	6	85.7	-	-	6	85.7
Manulife Dividend Income Fund									
2024	6	1	16.7	5	83.3	-	-	5	83.3
2023	15	3	20.0	12	80.0	-	-	12	80.0
Manulife Growth Fund									
2023	1	-	-	1	100.0	-	-	1	100.0
Manulife American Equity Index (U.S.\$) Fund									
2024	8	2	25.0	6	75.0	-	-	6	75.0
2023	11	2	18.2	9	81.8	-	-	9	81.8
Manulife Global Equity Private Segregated Pool									
2024	35	7	20.0	28	80.0	-	-	28	80.0
2023	43	9	20.9	34	79.1	-	-	34	79.1
Manulife Ivy Foreign Equity GIF (Mackenzie)									
2024	4	1	25.0	3	75.0	-	-	3	75.0
2023	5	1	20.0	4	80.0	-	-	4	80.0

*All securities lending agent fees were paid to RBC Investor Services Trust.

10. Comparative Balances

The comparative financial statements have been reclassified from the statements previously presented in order to conform to the presentation of the current year financial statements.

Supplemental Information

Top Holdings of the Underlying Funds (Unaudited)

The following tables show the top holdings of the underlying funds presented in the Schedule of Investment Portfolio as at December 31, 2024. For the funds that are not managed by MFC, the information is provided by the external underlying fund manager.

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Beutel Goodman Fundamental Canadian Equity Fund			
The Toronto-Dominion Bank	1,943,610	140,954	148,744
Royal Bank of Canada	855,458	95,515	148,268
Bank of Montreal	788,055	91,601	109,973
RB Global, Inc.	728,450	57,042	94,509
Metro, Inc.	856,465	50,166	77,210
BlackRock CDN Global Infrastructure Equity Index Fund			
Enbridge, Inc.	149,453	N/A	9,118
American Tower Corp.	24,053	N/A	6,345
National Grid PLC	335,384	N/A	5,739
VINCI SA	35,205	N/A	5,229
The Williams Cos., Inc.	62,737	N/A	4,883
CC&L Group Canadian Q Growth Fund			
Royal Bank of Canada	1,270,190	181,034	220,149
Canadian Imperial Bank of Commerce	1,350,625	92,151	122,812
Shopify, Inc.	752,446	85,557	115,117
Constellation Software, Inc.	21,535	40,627	95,722
Waste Connections, Inc.	317,099	74,266	78,197
CI Canadian Asset Allocation Fund			
CI Canadian Core Plus Bond Fund, Series I	41,102,660	387,151	349,919
CI Private Markets Growth Fund, Series I	2,817,207	40,671	47,329
CI Canadian Long-Term Bond Pool, Series I	5,109,816	53,232	38,963
CI Canadian Short-Term Bond Pool, Series I	3,756,301	36,258	33,479
Royal Bank of Canada	154,218	20,293	26,729
Brookfield Corp.	304,111	15,331	25,126
Fairfax Financial Holdings Ltd.	11,842	8,306	23,684
Enbridge, Inc.	355,655	18,446	21,699
Constellation Software, Inc.	4,447	1,730	19,767
Intact Financial Corp.	74,992	13,464	19,628
Sun Life Financial, Inc.	212,895	15,120	18,171
Manulife Financial Corp.	394,929	10,327	17,440
TMX Group Ltd.	392,226	11,705	17,368
Dollarama, Inc.	121,796	9,533	17,086
Loblaw Cos., Ltd.	89,937	11,101	17,013
JPMorgan Chase & Co.	48,509	13,346	16,715
WSP Global, Inc.	63,080	9,412	15,957
CGI, Inc.	101,159	10,498	15,910
Element Fleet Management Corp.	537,566	7,925	15,622
CI Private Markets Income Fund, Series I	1,020,122	14,168	15,490
NVIDIA Corp.	77,758	7,844	15,010
Thomson Reuters Corp.	60,754	9,353	14,023
Apple, Inc.	38,151	9,378	13,733
Microsoft Corp.	19,367	6,625	11,734
FirstService Corp.	45,052	8,672	11,731
CI Canadian Balanced Fund			
CI Private Markets Growth Fund, Series I	4,249,038	62,954	71,384
Manulife Financial Corp.	1,382,879	31,128	61,068

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
CI Global Financial Sector ETF	1,621,157	36,831	49,445
Fairfax Financial Holdings Ltd.	22,663	13,018	45,326
Shopify, Inc.	269,583	25,597	41,244
Enbridge, Inc.	648,096	31,176	39,540
CI Private Markets Income Fund, Series I	2,550,670	35,421	38,732
The Bank of Nova Scotia	444,169	33,119	34,285
Canadian Natural Resources Ltd.	700,405	16,413	31,084
Canada Housing Trust No. 1, 4.25%, Mar 15, 2034	27,615	29,379	29,485
Amazon.com, Inc.	91,415	11,535	28,829
The Toronto-Dominion Bank	368,579	28,925	28,207
Wheaton Precious Metals Corp.	347,018	15,360	28,077
Suncor Energy, Inc.	520,792	18,677	26,722
Brookfield Corp.	322,924	21,718	26,680
US Foods Holding Corp.	273,438	12,432	26,515
Cenovus Energy, Inc.	1,210,368	19,442	26,374
Alimentation Couche-Tard, Inc.	306,678	11,598	24,448
Canadian Government Bond, 2.50%, Dec 01, 2032	25,445	23,482	24,339
WSP Global, Inc.	95,583	12,216	24,179
NVIDIA Corp.	122,836	21,441	23,712
Microsoft Corp.	37,011	9,913	22,424
Bank of Montreal	159,780	19,104	22,297
Agnico Eagle Mines Ltd.	193,160	13,492	21,723
Advanced Micro Devices, Inc.	121,820	8,322	21,152
CI Canadian Income & Growth Fund			
CI Private Markets Growth Fund, Series I	7,216,048	104,350	121,230
Manulife Financial Corp.	2,144,011	45,160	94,680
Fairfax Financial Holdings Ltd.	35,013	19,192	70,026
CI Global Financial Sector ETF	2,256,081	50,903	68,810
Shopify, Inc.	418,984	41,362	64,100
Enbridge, Inc.	1,010,585	47,077	61,656
The Bank of Nova Scotia	690,568	47,828	53,305
Amazon.com, Inc.	163,543	14,723	51,575
Canadian Natural Resources Ltd.	1,079,667	21,025	47,916
Wheaton Precious Metals Corp.	537,827	20,908	43,516
The Toronto-Dominion Bank	568,260	44,208	43,489
CI Private Markets Income Fund, Series I	2,800,385	38,894	42,524
Suncor Energy, Inc.	809,437	27,609	41,532
Brookfield Corp.	501,646	33,759	41,446
US Foods Holding Corp.	423,353	19,229	41,053

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Cenovus Energy, Inc.	1,878,705	26,444	40,937
Alimentation Couche-Tard, Inc.	473,384	11,882	37,738
WSP Global, Inc.	148,668	20,299	37,607
Microsoft Corp.	61,483	14,872	37,252
NVIDIA Corp.	190,060	33,176	36,688
Bank of Montreal	246,369	28,276	34,381
Agnico Eagle Mines Ltd.	299,089	19,687	33,636
Advanced Micro Devices, Inc.	188,489	7,135	32,727
Alphabet, Inc.	115,855	19,431	31,525
Canadian Pacific Kansas City Ltd.	292,388	18,545	30,432
CI Canadian Investment Fund			
Royal Bank of Canada	659,301	77,142	114,270
Shopify, Inc.	521,650	45,268	79,807
Constellation Software, Inc.	15,288	N/A	67,954
Amazon.com, Inc.	204,319	31,214	64,434
Agnico Eagle Mines Ltd.	562,873	37,906	63,301
The Toronto-Dominion Bank	817,167	66,714	62,538
S&P Global, Inc.	86,867	34,580	62,187
Bank of Montreal	433,175	56,058	60,450
Intact Financial Corp.	222,578	36,087	58,255
WSP Global, Inc.	219,373	34,909	55,493
Manulife Financial Corp.	1,125,215	37,409	49,689
TMX Group Ltd.	1,086,254	20,678	48,099
Cenovus Energy, Inc.	2,151,170	50,096	46,874
Waste Connections, Inc.	176,686	23,905	43,571
Alimentation Couche-Tard, Inc.	523,293	30,201	41,717
Canadian Tire Corp., Ltd.	272,195	40,466	41,161
Suncor Energy, Inc.	737,555	33,860	37,844
Mastercard, Inc.	49,965	21,851	37,819
Element Fleet Management Corp.	1,297,070	30,101	37,693
Canadian Pacific Kansas City Ltd.	354,518	32,243	36,898
TransAlta Corp.	1,732,934	19,147	35,231
TELUS Corp.	1,742,264	45,122	33,957
Toromont Industries Ltd.	294,969	33,172	33,520
Stantec, Inc.	277,606	22,908	31,308
Canadian Natural Resources Ltd.	680,716	24,788	30,210
CI Global Balanced Corporate Class			
Alphabet, Inc.	36,997	6,455	10,067
Nice Ltd.	37,501	9,588	9,155
Accor SA	129,779	6,413	9,090
Aramark	154,708	7,116	8,297
Tate & Lyle PLC	682,922	7,517	7,982
Hugo Boss AG	117,005	6,834	7,802
Alibaba Group Holding Ltd.	502,989	13,542	7,671
RS Group PLC	614,534	8,151	7,537
STMicroelectronics NV	192,345	10,146	6,876
Ipsen SA	41,331	6,426	6,813
Worldline SA	524,707	8,248	6,624
Grifols SA	598,331	5,914	6,399
Wienerberger AG	155,885	5,000	6,216
Ontex Group NV	493,204	13,448	6,161
Indus Towers Ltd.	1,022,990	3,548	5,871
Fomento Economico Mexicano SAB de CV	46,244	7,790	5,683
Murata Manufacturing Co., Ltd.	240,625	6,091	5,626
Capgemini SE	23,142	5,689	5,450

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Informa PLC	370,490	5,617	5,323
Nutrien Ltd.	82,539	7,936	5,309
Telefonaktiebolaget LM Ericsson, Class B	438,652	4,815	5,122
Uber Technologies, Inc.	56,489	5,145	4,898
T-Mobile USA, Inc.	15,305	2,613	4,856
Post Holdings, Inc., 4.50%, Sep 15, 2031	3,630	4,438	4,748
Varex Imaging Corp., 4.00%, Jun 01, 2025	3,225	4,323	4,654
CI Global Equity & Income Fund			
CI Canadian Core Plus Bond Fund, Series I	19,558,670	184,263	166,509
CI Global Dividend Opportunities Fund, Series I	8,456,394	118,245	146,356
CI International Equity Growth Private Pool, Series I	1,589,881	22,590	24,544
CI Private Markets Growth Fund, Series I	1,012,558	14,585	17,011
CI Canadian Long-Term Bond Pool, Series I	2,053,147	21,263	15,655
CI Canadian Short-Term Bond Pool, Series I	1,557,913	15,019	13,885
CI Private Markets Income Fund, Series I	509,949	7,085	7,744
The Toronto-Dominion Bank, Preferred 3.60%, Series 7	47,000	859	1,169
The Toronto-Dominion Bank, Preferred 3.90%, Series 1	46,000	789	1,076
Royal Bank of Canada, Preferred 3.60%, Series BD	13,000	240	323
CIBC Monthly Income Fund			
Royal Bank of Canada	722,143	43,344	125,162
The Toronto-Dominion Bank	1,236,596	59,122	94,637
Enbridge, Inc.	1,501,405	72,569	91,601
Microsoft Corp.	112,544	44,595	68,189
Bank of Montreal	485,275	40,391	67,720
Canadian Natural Resources Ltd.	1,431,870	24,244	64,352
Alphabet, Inc., Class C	228,626	33,401	62,586
Canadian National Railway Co.	427,892	36,665	62,459
Brookfield Corp.	747,217	24,933	61,735
Canadian Pacific Kansas City Ltd.	567,707	33,427	59,195
Amazon.com, Inc.	183,435	34,186	57,848
Manulife Financial Corp.	1,229,453	26,936	54,293
Canadian Imperial Bank of Commerce	586,785	27,234	53,926
TC Energy Corp.	769,285	36,642	52,167
The Bank of Nova Scotia	616,874	37,503	47,617
Canada Housing Trust No. 1, 3.60%, Dec 15, 2027	46,285	45,976	47,176
Suncor Energy, Inc.	868,857	28,625	44,581
Fortis, Inc.	737,284	39,303	44,038
Sun Life Financial, Inc.	505,470	23,443	43,142

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Canadian Government Bond, 1.75%, Dec 01, 2053	53,827	37,683	38,240
George Weston Ltd.	165,829	18,295	37,219
NVIDIA Corp.	190,778	5,528	36,827
Visa, Inc.	80,628	22,296	36,629
Safran SA	113,656	23,164	35,952
Intact Financial Corp.	136,835	24,940	35,814
Fidelity American Disciplined Equity Fund			
Apple, Inc.	399,840	75,100	143,929
NVIDIA Corp.	654,100	24,129	126,264
Microsoft Corp.	133,350	34,462	80,795
Amazon.com, Inc.	233,900	37,095	73,763
Alphabet, Inc., Class C	231,500	44,749	63,373
Tesla, Inc.	65,900	23,264	38,255
Meta Platforms, Inc.	44,260	15,363	37,251
Wells Fargo & Co.	346,500	22,187	34,985
Eli Lilly & Co.	29,900	12,752	33,180
Exxon Mobil Corp.	212,600	22,421	32,874
Cisco Systems, Inc.	323,400	22,620	27,520
ServiceNow, Inc.	16,900	14,194	25,753
Salesforce, Inc.	52,280	13,941	25,125
U.S. Bancorp	316,000	19,183	21,726
Walmart, Inc.	164,000	12,808	21,299
Marvell Technology, Inc.	132,980	7,172	21,113
International Business Machines Corp.	64,800	18,458	20,476
Visa, Inc.	44,420	15,055	20,180
NXP Semiconductors NV	65,460	14,188	19,558
Netflix, Inc.	15,100	8,447	19,347
Lowe's Cos., Inc.	54,400	19,578	19,299
Boston Scientific Corp.	145,400	10,222	18,668
The Procter & Gamble Co.	77,130	15,816	18,587
Trane Technologies PLC	32,790	6,014	17,409
The Bank of New York Mellon Corp.	152,200	11,351	16,809
Fidelity Canadian Asset Allocation Fund			
iShares 20 Plus Year Treasury Bond ETF	1,191,821	176,172	149,612
Royal Bank of Canada	781,592	82,439	135,466
Constellation Software, Inc.	26,793	50,536	119,094
The Toronto-Dominion Bank	1,426,756	99,462	109,190
Waste Connections, Inc.	320,818	66,170	79,114
Canadian Natural Resources Ltd.	1,780,529	53,440	79,020
Manulife Financial Corp.	1,699,607	60,337	75,055
Brookfield Asset Management Ltd.	959,185	50,130	74,778
Shopify, Inc.	476,467	40,301	72,895
Alimentation Couche-Tard, Inc.	876,021	62,585	69,836
Fairfax Financial Holdings Ltd.	32,045	34,484	64,090
Brookfield Corp.	738,789	45,166	61,039
Intact Financial Corp.	219,816	40,896	57,532
Dollarama, Inc.	403,263	26,169	56,570
AtkinsRéalis Group, Inc.	729,924	25,123	55,664
WSP Global, Inc.	214,623	39,664	54,291
Agnico Eagle Mines Ltd.	482,394	38,708	54,250
Canadian Imperial Bank of Commerce	569,142	41,951	51,752
Wabtec Corp.	161,700	36,915	44,067
Thomson Reuters Corp.	180,363	31,402	41,631

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
iShares COMEX Gold Trust ETF	576,820	22,985	41,051
Franco-Nevada Corp.	230,318	37,817	38,905
Enbridge, Inc.	583,331	27,967	35,589
Canadian Pacific Kansas City Ltd.	337,702	31,838	35,148
Teck Resources Ltd., Class B	588,503	33,940	34,298
Fidelity Canadian Balanced Fund			
Royal Bank of Canada	1,409,773	186,947	244,342
Constellation Software, Inc.	54,913	76,956	244,083
Shopify, Inc.	1,378,357	121,905	210,875
Brookfield Asset Management Ltd.	1,925,753	97,261	150,132
Manulife Financial Corp.	3,385,781	128,763	149,516
Fairfax Financial Holdings Ltd.	67,855	65,601	135,710
Waste Connections, Inc.	546,794	100,837	134,839
Canadian Natural Resources Ltd.	2,974,878	60,438	132,025
WSP Global, Inc.	521,316	91,045	131,872
Dollarama, Inc.	875,662	60,188	122,838
Agnico Eagle Mines Ltd.	1,057,079	91,656	118,879
Thomson Reuters Corp.	476,616	83,669	110,013
AtkinsRéalis Group, Inc.	1,397,182	50,870	106,549
Brookfield Corp.	1,224,951	86,511	101,205
Intact Financial Corp.	367,251	62,242	96,121
Canadian Imperial Bank of Commerce	1,050,969	90,199	95,565
RB Global, Inc.	659,168	62,589	85,476
Morgan Stanley	405,584	76,236	73,296
Methanex Corp.	962,195	49,465	69,114
Wheaton Precious Metals Corp.	819,354	56,549	66,294
The Toronto-Dominion Bank	803,589	63,951	61,499
Alimentation Couche-Tard, Inc.	763,439	60,624	60,861
Canadian Government Bond, 3.25%, Sep 01, 2028	56,100	55,602	56,726
Celestica, Inc.	422,281	40,924	56,020
Colliers International Group, Inc.	278,266	51,756	54,395
Fidelity Canadian Bond Fund			
Canadian Government Bond, 3.25%, Sep 01, 2028	18,352	17,964	18,557
Canadian Government Bond, 1.50%, Dec 01, 2031	19,002	17,186	17,118
Canadian Government Bond, 1.50%, Jun 01, 2031	16,000	14,551	14,541
Canada Housing Trust No. 1, 3.95%, Jun 15, 2028	13,595	13,732	14,012
Canadian Government Bond, 3.50%, Sep 01, 2029	13,200	13,483	13,499
Canadian Government Bond, 2.75%, Jun 01, 2033	13,546	12,974	13,117

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Canada Housing Trust No. 1, 3.55%, Sep 15, 2032	10,785	10,848	10,893
Canadian Government Bond, 3.00%, Jun 01, 2034	11,000	10,433	10,807
Province of Ontario, 3.75%, Jun 02, 2032	10,575	10,396	10,707
Canadian Government Bond, 4.00%, Mar 01, 2029	7,999	8,148	8,326
Canada Housing Trust No. 1, 4.25%, Mar 15, 2034	7,505	7,576	7,925
Canadian Government Bond, 2.50%, Dec 01, 2032	7,881	7,332	7,518
Province of Ontario, 3.45%, Jun 02, 2045	8,279	8,707	7,378
Canadian Government Bond, 1.75%, Dec 01, 2053	10,293	7,719	7,283
Province of Quebec, 5.00%, Dec 01, 2041	6,524	7,839	7,129
Canadian Government Real Return Bond, 1.25%, Dec 01, 2047	5,720	6,962	7,101
Canadian Government Bond, 3.50%, Mar 01, 2028	6,925	6,937	7,049
Province of Ontario, 2.90%, Jun 02, 2028	7,066	6,913	7,025
Province of Quebec, 3.10%, Dec 01, 2051	7,247	8,083	5,939
Province of Ontario, 2.05%, Jun 02, 2030	5,958	5,518	5,598
Royal Office Finance LP, 5.21%, Nov 01, 2037	4,838	5,637	5,199
Canada Housing Trust No. 1, 3.50%, Dec 15, 2034	5,000	5,022	4,957
Province of Ontario, 4.70%, Jun 02, 2037	4,608	5,566	4,912
Province of Ontario, 5.60%, Jun 02, 2035	4,213	5,578	4,817
Canadian Government Bond, 3.25%, Dec 01, 2034	4,500	4,456	4,507
Fidelity Canadian Disciplined Equity Fund			
Royal Bank of Canada	3,257,866	371,769	564,653
The Toronto-Dominion Bank	6,978,653	553,427	534,076
Constellation Software, Inc.	66,721	155,005	296,569
Agnico Eagle Mines Ltd.	2,584,102	172,849	290,608
Shopify, Inc.	1,838,889	126,340	281,332
TC Energy Corp.	3,979,234	237,310	266,569
Manulife Financial Corp.	5,875,508	203,914	259,462
Waste Connections, Inc.	1,046,393	251,121	258,041
Alimentation Couche-Tard, Inc.	2,725,178	116,913	217,251
Pembina Pipeline Corp.	3,798,633	213,247	201,745
Canadian Natural Resources Ltd.	4,382,912	133,987	194,514

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Fairfax Financial Holdings Ltd.	95,103	95,449	190,206
Loblaw Cos., Ltd.	991,230	108,218	187,511
Rogers Communications, Inc., Class B	3,760,577	223,529	166,180
TFI International, Inc.	837,304	158,870	162,638
Brookfield Asset Management Ltd.	1,952,014	110,221	152,179
Fidelity National Information Services, Inc.	1,254,779	102,909	145,683
ARC Resources Ltd.	5,455,574	108,524	142,227
AtkinsRéalis Group, Inc.	1,806,288	54,882	137,748
Pan American Silver Corp.	4,658,003	117,058	135,455
Thomson Reuters Corp.	582,798	121,792	134,521
Fortis, Inc.	2,203,775	113,673	131,631
Intact Financial Corp.	498,238	92,720	130,404
Franco-Nevada Corp.	753,369	118,587	127,259
Brookfield Corp.	1,504,841	68,136	124,330
Fidelity Canadian Focused Equity Institutional Trust			
Royal Bank of Canada	1,524,209	N/A	222,001
Constellation Software, Inc.	46,123	N/A	181,811
Canadian Natural Resources Ltd.	2,761,900	N/A	134,587
Dollarama, Inc.	835,949	N/A	104,418
Fairfax Financial Holdings Ltd.	64,195	N/A	99,909
Fidelity Dividend Fund			
Royal Bank of Canada	1,201,238	134,700	208,199
Enbridge, Inc.	2,580,778	131,873	157,453
The Toronto-Dominion Bank	1,926,586	141,459	147,442
TC Energy Corp.	1,999,625	105,950	133,955
Brookfield Corp.	1,233,859	67,995	101,941
Fairfax Financial Holdings Ltd.	47,561	62,367	95,123
Constellation Software, Inc.	20,416	55,206	90,746
Manulife Financial Corp.	1,946,649	60,489	85,964
Canadian Pacific Kansas City Ltd.	758,843	72,255	78,980
Canadian Imperial Bank of Commerce	868,288	56,292	78,953
Waste Connections, Inc.	319,377	66,787	78,758
Fortis, Inc.	1,297,969	72,786	77,528
Canadian Natural Resources Ltd.	1,695,270	48,076	75,236
The Bank of Nova Scotia	949,583	61,445	73,298
Intact Financial Corp.	271,880	50,388	71,159
Bank of Montreal	504,243	57,313	70,367
Canadian National Railway Co.	471,005	71,884	68,753
Pembina Pipeline Corp.	1,268,229	59,903	67,356
Agnico Eagle Mines Ltd.	571,340	40,229	64,253
Brookfield Infrastructure Partners LP	1,063,877	52,693	48,598
Alimentation Couche-Tard, Inc.	598,365	42,111	47,702
Wheaton Precious Metals Corp.	532,650	34,623	43,097
Brookfield Asset Management Ltd.	539,189	25,886	42,035
TELUS Corp.	2,153,590	57,156	41,973
AtkinsRéalis Group, Inc.	518,768	20,925	39,561
Fidelity Global Disciplined Equity Fund			
Apple, Inc.	44,820	9,167	16,134

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NVIDIA Corp.	76,900	1,716	14,844
Amazon.com, Inc.	28,800	4,566	9,082
Microsoft Corp.	13,950	2,812	8,452
Alphabet, Inc., Class C	26,300	4,974	7,200
Fidelity Global Monthly Income Fund			
Apple, Inc.	287,755	33,119	103,582
Microsoft Corp.	142,386	34,105	86,270
iShares COMEX Gold Trust ETF	722,495	33,049	51,419
Taiwan Semiconductor Manufacturing Co., Ltd.	1,050,754	20,774	49,070
Rheinmetall AG	48,850	17,670	44,704
United States Treasury Note, 4.63%, Oct 15, 2026	29,370	41,790	42,476
iShares TIPS Bond ETF	220,280	36,829	33,738
JPMorgan Chase & Co.	92,496	16,569	31,872
NXP Semiconductors NV	103,350	25,124	30,878
Alphabet, Inc.	109,620	28,874	29,829
Vistra Corp.	129,574	5,608	25,679
Linde PLC	40,097	17,736	24,131
United States Treasury Note, 1.00%, Jul 31, 2028	18,812	23,242	24,074
T-Mobile USA, Inc.	74,156	12,834	23,529
Eli Lilly & Co.	20,724	8,248	22,998
United States Treasury Note, 3.38%, Sep 15, 2027	16,184	23,152	22,734
Accenture PLC	44,708	14,306	22,608
UnitedHealth Group, Inc.	30,712	17,536	22,332
Bank of America Corp.	342,310	14,541	21,626
AbbVie, Inc.	83,784	21,720	21,401
China Government Bond, 2.89%, Nov 18, 2031	99,778	19,814	21,316
The TJX Cos., Inc.	119,496	13,123	20,752
Exxon Mobil Corp.	131,266	17,426	20,297
The Procter & Gamble Co.	83,905	17,171	20,220
GE Aerospace	83,586	11,019	20,040
Fidelity Monthly Income Fund			
iShares Core MSCI Emerging Markets ETF	2,680,467	221,119	201,206
iShares COMEX Gold Trust ETF	1,958,407	83,033	139,376
United States Treasury Note, 4.38%, May 15, 2034	98,281	145,679	139,102
iShares Core MSCI EAFE ETF	1,340,611	147,157	135,434
The Toronto-Dominion Bank	1,438,625	116,988	110,098
Royal Bank of Canada	574,733	72,715	99,613
Alimentation Couche-Tard, Inc.	1,174,367	74,902	93,621
United States Treasury Note, 3.63%, Mar 31, 2030	65,095	93,674	90,179
Rogers Communications, Inc., Class B	1,769,955	97,790	78,214
Metro, Inc.	826,259	59,376	74,487
BCE, Inc.	2,081,784	99,921	69,365
TC Energy Corp.	952,039	49,083	63,777
Fairfax Financial Holdings Ltd.	31,453	33,577	62,907
Imperial Brands PLC	1,314,551	43,528	60,427

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British American Tobacco PLC	1,163,255	55,969	60,338
Apple, Inc.	160,153	18,432	57,650
Emera, Inc.	985,388	49,336	52,945
Constellation Software, Inc.	11,686	29,410	51,945
Microsoft Corp.	85,339	22,359	51,706
Diageo PLC	1,051,748	51,598	48,043
Fortis, Inc.	768,474	42,332	45,901
Manulife Financial Corp.	948,719	31,042	41,895
Fidelity American High Yield Fund	4,322,175	40,040	41,707
Canadian Government Bond, 3.25%, Sep 01, 2028	40,125	39,769	40,573
Brookfield Corp.	489,628	26,166	40,453
Fidelity NorthStar Fund			
NVIDIA Corp.	795,320	18,463	153,525
Microsoft Corp.	202,600	64,123	122,752
Meta Platforms, Inc.	108,274	34,153	91,128
Amazon.com, Inc.	250,360	43,202	78,954
Alphabet, Inc., Class C	220,760	30,307	60,433
Imperial Brands PLC	1,157,800	46,393	53,222
Metro, Inc.	506,100	31,448	45,625
British American Tobacco PLC	850,000	40,491	44,090
Apple, Inc.	121,064	30,630	43,579
Roku, Inc.	386,011	41,252	41,249
Diageo PLC	890,000	53,610	40,654
Broadcom, Inc.	114,200	25,514	38,058
Wells Fargo & Co.	367,300	23,270	37,085
UnitedHealth Group, Inc.	49,000	36,229	35,630
Pfizer, Inc.	900,000	42,853	34,322
PG&E Corp.	1,051,300	23,038	30,496
Nestlé SA	258,000	42,856	30,427
Flex Ltd.	548,346	10,979	30,260
Marvell Technology, Inc.	190,107	12,125	30,183
Alimentation Couche-Tard, Inc.	377,776	25,531	30,116
Bayer AG	980,000	56,422	28,139
Britvic PLC	1,100,000	15,212	25,912
Reckitt Benckiser Group PLC	280,000	26,840	24,363
Pernod Ricard SA	150,000	27,197	24,345
Builders FirstSource, Inc.	117,162	26,814	24,071
Fidelity True North Fund			
Royal Bank of Canada	1,900,000	203,382	329,308
The Toronto-Dominion Bank	3,450,000	266,106	264,029
Alimentation Couche-Tard, Inc.	2,840,000	116,352	226,405
Fairfax Financial Holdings Ltd.	113,000	106,170	226,000
Shopify, Inc.	1,385,000	137,955	211,891
Agnico Eagle Mines Ltd.	1,825,000	135,091	205,240
Constellation Software, Inc.	45,000	45,805	200,021
Canadian Natural Resources Ltd.	4,350,000	93,241	193,053
Intact Financial Corp.	725,000	77,827	189,754
AtkinsRéalis Group, Inc.	2,425,000	84,958	184,931
Franco-Nevada Corp.	1,035,000	141,630	174,832
TMX Group Ltd.	3,850,000	60,588	170,478
Rogers Communications, Inc., Class B	3,325,000	199,230	146,932
TC Energy Corp.	2,085,000	112,954	139,674

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Fortis, Inc.	2,160,000	120,294	129,017
George Weston Ltd.	570,000	85,828	127,418
Brookfield Corp.	1,325,000	70,138	109,472
Thomson Reuters Corp.	450,000	72,094	103,869
Metro, Inc.	1,145,000	23,012	103,222
WSP Global, Inc.	375,000	57,854	94,860
CGI, Inc.	555,000	49,182	87,290
Dollarama, Inc.	585,000	24,838	82,064
Manulife Financial Corp.	1,800,000	80,370	79,488
Bombardier, Inc., Class B	750,000	54,132	73,313
Saputo, Inc.	2,875,000	82,382	71,846
Franklin Brandywine Global Sustainable Balanced Fund			
Delta Air Lines, Inc.	14,816	1,139	1,288
BNP Paribas SA	14,554	1,237	1,283
Canadian Treasury Bill, 0.00%, May 22, 2025	1,170	1,152	1,156
Citigroup, Inc.	10,610	995	1,074
AerCap Holdings NV	7,539	875	1,037
Baidu, Inc., ADR	8,415	1,102	1,020
Alibaba Group Holding Ltd., ADR	8,198	1,011	999
The Kroger Co.	10,850	863	954
Global Payments, Inc.	5,056	808	814
Magna International, Inc.	11,990	752	720
FMC Corp.	10,100	803	706
Banco Santander SA	106,026	626	705
Dollar General Corp.	6,460	742	704
Conagra Brands, Inc.	17,530	695	699
Barratt Redrow PLC	86,100	666	682
Bank of America Corp.	10,750	698	679
Comcast Corp.	12,580	706	679
CVS Health Corp.	10,498	889	677
BP PLC	93,276	639	660
Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2,295	531	652
Walt Disney Co.	3,988	602	638
Allstate Corp.	2,250	524	624
Shimamura Co., Ltd.	7,600	580	612
FedEx Corp.	1,503	526	608
ON Semiconductor Corp.	6,560	631	595
Franklin Canadian Balanced Fund			
Franklin Canadian Monthly Income and Growth Fund, Series O	3,887,011	39,977	40,207
Franklin ClearBridge Canadian Equity Fund, Series O	145,413	23,742	32,284
Franklin Canadian Government Bond Fund, Series O	3,732,193	29,947	31,796
Franklin Clearbridge Canada Plus Equity Fund, Series O	1,585,270	22,205	25,719
Franklin ClearBridge Canadian Small Cap Fund, Series O	201,878	13,814	19,241
Franklin Canadian Corporate Bond Fund, Series O	1,248,287	13,764	13,271
Franklin Canadian Bond Fund, Series O	1,137,884	11,508	10,890
Franklin U.S. Rising Dividends Fund, Series O	68,721	10,030	10,765
Franklin U.S. Opportunities Fund, Series O	70,530	4,638	6,994

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Franklin Canadian Core Plus Bond Fund, Series O	473,755	6,982	6,645
Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	341,246	4,371	4,692
Franklin ClearBridge Sustainable International Growth Fund, Series O	123,911	4,319	4,460
Templeton Growth Fund, Series O	80,005	2,712	3,169
Royal Bank of Canada, 3.15%, Jan 02, 2025	1,153	1,153	1,153
Franklin ClearBridge Canadian Equity Fund			
Royal Bank of Canada	753,613	65,546	130,616
The Toronto-Dominion Bank	1,643,236	105,002	125,757
Brookfield Corp.	1,272,405	53,594	105,126
Bank of Montreal	731,659	70,842	102,103
Canadian Pacific Kansas City Ltd.	915,264	53,873	95,261
Invesco Canadian Premier Balanced Fund			
Royal Bank of Canada	72,941	9,523	12,642
Bank of Montreal	56,684	7,130	7,910
Celestica, Inc.	59,401	1,202	7,880
Toromont Industries Ltd.	61,344	5,864	6,971
Element Fleet Management Corp.	239,567	3,824	6,962
Canadian Dollar Cash Management Fund, Series I	6,822,734	6,823	6,823
Canadian Pacific Kansas City Ltd.	65,200	5,548	6,786
Fairfax Financial Holdings Ltd.	3,129	2,033	6,258
Canadian Government Bond, 4.00%, Mar 01, 2029	5,858	6,012	6,098
CGI, Inc.	36,272	3,432	5,705
Intact Financial Corp.	19,019	3,338	4,978
Taiwan Semiconductor Manufacturing Co., Ltd.	106,000	2,608	4,952
Brookfield Corp.	59,764	1,564	4,938
Broadcom, Inc.	14,401	675	4,799
Alimentation Couche-Tard, Inc.	60,123	3,101	4,793
Wheaton Precious Metals Corp.	57,602	2,461	4,661
Methanex Corp.	61,503	3,381	4,418
Canadian Natural Resources Ltd.	98,636	2,485	4,377
Franco-Nevada Corp.	25,768	4,109	4,353
City of Toronto, 3.25%, Jun 24, 2046	5,200	5,062	4,326
RB Global, Inc.	33,165	2,697	4,303
Hydro-Québec, 2.10%, Feb 15, 2060	6,600	5,506	4,073
Teva Pharmaceutical Industries Ltd., ADR	126,278	2,983	4,001
JPMorgan Chase & Co.	11,502	2,319	3,963
Stantec, Inc.	35,004	2,368	3,948
Invesco EQV Canadian Premier Equity Class			
Royal Bank of Canada	82,675	10,792	14,329
Bank of Montreal	64,248	8,080	8,966
Celestica, Inc.	67,328	1,297	8,932
Toromont Industries Ltd.	69,530	6,640	7,901

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Element Fleet Management Corp.	271,537	4,323	7,891
Canadian Pacific Kansas City Ltd.	73,901	6,225	7,692
Fairfax Financial Holdings Ltd.	3,547	2,018	7,094
CGI, Inc.	41,113	3,505	6,466
Canadian Dollar Cash Management Fund, Series I	5,858,047	5,858	5,858
Taiwan Semiconductor Manufacturing Co., Ltd.	121,000	2,988	5,653
Intact Financial Corp.	21,557	3,765	5,642
Brookfield Corp.	67,740	1,019	5,597
Broadcom, Inc.	16,324	693	5,440
Alimentation Couche-Tard, Inc.	68,146	3,142	5,433
Wheaton Precious Metals Corp.	65,289	2,196	5,283
Methanex Corp.	69,711	3,878	5,007
Canadian Natural Resources Ltd.	111,799	2,622	4,962
Franco-Nevada Corp.	29,206	4,637	4,933
RB Global, Inc.	37,591	3,047	4,877
Teva Pharmaceutical Industries Ltd., ADR	143,005	3,377	4,531
JPMorgan Chase & Co.	13,037	2,632	4,492
Stantec, Inc.	39,675	2,652	4,475
Coherent Corp.	32,463	2,628	4,420
PrairieSky Royalty Ltd.	151,897	3,205	4,258
Definity Financial Corp.	72,685	1,908	4,248
Invesco EQV European Equity Fund			
Investor AB	180,662	4,719	6,878
RELX PLC	105,274	4,658	6,856
Novo Nordisk AS	53,045	5,069	6,579
Deutsche Boerse AG	17,676	4,428	5,853
IG Group Holdings PLC	319,122	4,294	5,682
Publicis Groupe SA	32,923	3,673	5,038
Schneider Electric SE	13,815	2,897	4,944
Diploma PLC	63,328	3,099	4,823
ASML Holding NV	4,770	4,093	4,803
LVMH Moët Hennessy Louis Vuitton SE	5,021	5,230	4,748
FincoBank Banca Fineco SpA	184,393	3,908	4,626
Roche Holding AG	11,433	4,746	4,595
Gedeon Richter PLC	119,439	3,576	4,497
Shell PLC	99,844	4,052	4,474
Wolters Kluwer NV	18,243	2,823	4,357
CRH PLC	32,117	2,161	4,271
Teva Pharmaceutical Industries Ltd., ADR	132,155	3,122	4,187
Haleon PLC	616,055	3,265	4,175
Bolloré SE	450,665	3,470	3,983
London Stock Exchange Group PLC	19,565	3,197	3,970
DCC PLC	43,012	3,255	3,962
ICON PLC	12,999	4,004	3,919
Technogym SpA	244,788	2,662	3,820
Air Liquide SA	16,239	3,046	3,795
Prosus NV	66,289	3,698	3,787
Invesco Global Select Equity Fund			
Alphabet, Inc.	594,985	66,339	161,901
Meta Platforms, Inc.	142,572	49,035	119,994
DLF Ltd.	4,521,197	32,007	62,431
S&P Global, Inc.	80,955	39,990	57,955

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
SAP SE	152,183	25,383	53,808
Analog Devices, Inc.	175,628	41,169	53,637
NVIDIA Corp.	261,581	8,702	50,494
Marvell Technology, Inc.	308,037	25,562	48,906
Visa, Inc.	86,650	26,540	39,364
Intuit, Inc.	43,124	25,250	38,960
Airbus SE	165,555	27,912	38,108
Eli Lilly & Co.	33,474	39,131	37,146
JD.com, Inc., ADR	668,251	45,966	33,303
Microsoft Corp.	54,697	21,147	33,140
LVMH Moët Hennessy Louis Vuitton SE	33,629	36,583	31,798
Atlas Copco AB	1,449,402	24,986	31,797
Keyence Corp.	46,100	25,786	26,935
Assa Abloy AB	610,590	18,782	25,924
Amazon.com, Inc.	75,239	10,979	23,728
Broadcom, Inc.	68,029	15,638	22,671
ICICI Bank Ltd., ADR	517,422	16,133	22,209
Equifax, Inc.	59,745	14,340	21,887
Adobe, Inc.	33,920	18,012	21,682
Novo Nordisk AS	166,546	16,307	20,656
Intuitive Surgical, Inc.	26,955	10,264	20,224
Invesco Select Balanced Fund			
Royal Bank of Canada	203,715	15,764	35,308
Brookfield Corp.	336,623	6,284	27,812
The Toronto-Dominion Bank	264,209	11,351	20,220
Deere & Co.	24,844	7,949	15,131
UnitedHealth Group, Inc.	19,138	9,124	13,916
Aon PLC	26,858	7,840	13,866
Berkshire Hathaway, Inc., Class B	21,175	2,936	13,797
Alphabet, Inc.	49,524	7,084	13,476
Marriott International, Inc.	32,853	5,730	13,173
Canadian Government Bond, 3.25%, Dec 01, 2033	13,000	12,181	13,056
Fairfax Financial Holdings Ltd.	6,393	2,956	12,786
Ashtead Group PLC	143,672	13,056	12,777
Power Corp. of Canada	283,645	8,862	12,719
ICON PLC	42,135	13,191	12,701
Expeditors International of Washington, Inc.	78,866	6,300	12,558
CGI, Inc.	76,310	5,675	12,002
CDW Corp.	47,171	11,227	11,801
Manulife Financial Corp.	263,257	4,811	11,625
TELUS Corp.	596,221	13,948	11,620
Toromont Industries Ltd.	99,458	1,379	11,302
Richelieu Hardware Ltd.	278,085	6,467	10,856
Open Text Corp.	259,331	8,672	10,550
Canadian Government Bond, 3.25%, Sep 01, 2028	10,000	9,592	10,111
Canadian Dollar Cash Management Fund, Series I	10,109,903	10,110	10,110
Texas Instruments, Inc.	36,961	7,654	9,962
iShares Core S&P Small-Cap ETF			
Bath & Body Works, Inc.	14,116,342	N/A	547,291
Glaukos Corp.	3,552,215	N/A	532,619
Alaska Air Group, Inc.	8,178,465	N/A	529,556
ATI, Inc.	9,189,829	N/A	505,808
Robert Half International, Inc.	6,538,545	N/A	460,706

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Balanced Equity Private Pool			
Manulife Corporate Fixed Income Private Trust, Series X	8,489,663	79,416	80,267
Manulife Bond Fund, Series X	3,856,658	37,300	36,601
Amazon.com, Inc.	69,087	8,144	21,799
Danone SA	127,899	11,270	12,427
eBay, Inc.	138,802	6,724	12,367
EXOR NV	72,808	6,116	9,596
Anheuser-Busch InBev SA	128,173	12,780	9,226
Liberty Media Corp.-Liberty Formula One	75,997	3,598	9,186
Comcast Corp.	147,518	7,981	7,962
Cheniere Energy, Inc.	25,138	5,331	7,768
Heineken Holding NV	89,466	9,505	7,712
Walmart, Inc.	58,196	3,050	7,562
Avantor, Inc.	241,180	7,182	7,308
Haleon PLC	1,065,216	5,692	7,227
Elanco Animal Health, Inc.	413,521	7,357	7,202
Associated British Foods PLC	195,582	7,247	7,178
Oracle Corp.	29,067	2,463	6,966
Walt Disney Co.	41,943	5,360	6,717
Crown Castle, Inc.	49,782	7,086	6,498
CarGurus, Inc.	108,539	3,359	5,704
Cellnex Telecom SA	123,901	8,496	5,627
Moderna, Inc.	86,461	11,302	5,170
Analog Devices, Inc.	16,573	3,379	5,064
GSK PLC	201,528	4,729	4,891
Fevertree Drinks PLC	401,277	6,382	4,856
Manulife Balanced Income Private Trust			
Manulife Yield Opportunities Fund, Series X	4,040,086	46,452	45,937
United States Treasury Bond, 4.25%, Nov 15, 2034	19,000	26,774	26,624
United Kingdom Gilt, 0.50%, Jan 31, 2029	15,589	23,726	24,222
Enbridge, Inc., 8.25%, Jan 15, 2084	14,590	19,685	21,993
United States Treasury Bond, 3.88%, Feb 15, 2043	15,112	19,577	19,207
Rogers Communications, Inc., 5.25%, Mar 15, 2082	12,224	14,899	17,108
United States Treasury Bond, 1.13%, Jan 15, 2033	11,816	16,283	16,573
United States Treasury Inflation Indexed Bond, 0.13%, Jan 15, 2032	10,000	13,864	14,204
United States Treasury Bill, 4.32%, Feb 18, 2025	9,800	14,034	14,017
Microsoft Corp.	22,871	11,488	13,865
United Kingdom Gilt, 4.63%, Jan 31, 2034	7,317	13,165	13,242
United Kingdom Gilt, 4.25%, Jul 31, 2034	7,176	12,992	12,608
Alphabet, Inc.	39,705	8,668	10,810
Constellation Software, Inc.	2,420	8,337	10,757

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
United States Treasury Bond, 4.63%, May 15, 2044	7,367	10,226	10,285
Alimentation Couche-Tard, Inc.	127,728	9,368	10,182
Transcanada Trust, 4.20%, Mar 04, 2081	10,310	8,574	9,712
Canadian Government Bond, 4.00%, Jun 01, 2041	8,814	9,826	9,594
Berkshire Hathaway, Inc., Class B	14,674	7,274	9,566
Inter Pipeline Ltd., 5.85%, May 18, 2032	8,978	9,047	9,555
UnitedHealth Group, Inc.	12,130	9,521	8,825
Keyera Corp., 5.95%, Mar 10, 2081	8,660	8,521	8,768
Arthur J Gallagher & Co.	20,727	8,137	8,462
United Kingdom Gilt, 0.25%, Jul 31, 2031	6,039	8,019	8,392
Bausch + Lomb Corp., 7.83%, May 05, 2027	5,723	7,676	8,272
Manulife Balanced Portfolio			
Manulife Bond Fund, Series X	13,224,698	128,897	125,506
Manulife Strategic Income Fund, Series X	10,533,824	124,046	116,530
Manulife U.S. All Cap Equity Fund, Series X	1,004,882	35,815	56,712
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	1,324,630	41,650	54,800
Manulife World Investment Fund, Series X	2,240,179	47,079	54,429
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	5,807,155	49,519	53,929
Manulife Fundamental Equity Fund, Series X	1,917,321	47,079	52,176
Manulife Global Dividend Fund, Series X	3,006,503	46,062	50,805
Manulife Dividend Income Fund, Series X	2,292,959	44,537	47,684
Manulife Multifactor U.S. Large Cap Index ETF, Unhedged Units	607,697	22,648	36,985
Manulife Global Unconstrained Bond Fund, Series X	3,455,869	36,841	33,952
Manulife Multifactor Developed International Index ETF, Unhedged Units	903,756	25,180	30,095
Manulife Corporate Bond Fund, Series X	3,080,250	26,934	27,056
Manulife Emerging Markets Fund, Series X	1,989,349	25,968	26,251
iShares 1-5 Year Laddered Corporate Bond Index ETF	1,227,716	22,044	22,504
Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	745,513	21,570	22,112

Manulife Segregated Funds Annual Report

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Growth Opportunities Fund, Series X	457,954	18,310	21,782
Manulife Smart International Dividend ETF, Unhedged Units	1,503,235	18,256	20,158
Manulife Core Plus Bond Fund, Series X	2,143,848	21,209	20,052
Manulife U.S. Unconstrained Bond Fund, Series X	2,060,431	20,976	19,984
Manulife Global Listed Infrastructure Fund, Series X	781,202	17,551	19,736
Vanguard Canadian Aggregate Bond Index ETF	752,340	17,371	17,462
iShares S&P/TSX Capped Energy Index ETF	876,041	15,637	14,989
iShares MSCI Japan ETF	126,504	11,066	12,208
iShares MSCI China ETF	144,162	10,005	9,716
Manulife Bond Fund			
Canadian Government Bond, 2.50%, Dec 01, 2032	45,658	42,408	43,580
Canadian Government Bond, 2.75%, Dec 01, 2055	48,375	43,525	42,984
United States Treasury Inflation Indexed Bond, 2.13%, Apr 15, 2029	23,789	33,928	34,968
Canadian Government Bond, 5.00%, Jun 01, 2037	24,125	28,539	28,383
Canadian Government Bond, 3.00%, Jun 01, 2034	26,009	25,855	25,561
Canadian Government Bond, 2.75%, Jun 01, 2033	25,884	24,934	25,091
Canadian Government Bond, 1.50%, Jun 01, 2031	27,241	24,644	24,770
Canadian Government Bond, 4.00%, Jun 01, 2041	22,408	24,287	24,389
Province of Ontario, 3.75%, Jun 02, 2032	20,792	20,395	21,059
Province of Ontario, 4.15%, Jun 02, 2034	19,607	19,467	20,144
Canadian Treasury Bill, 3.52%, Jan 30, 2025	16,400	16,279	16,357
Canada Housing Trust No. 1, 3.55%, Sep 15, 2032	15,341	15,125	15,499
Province of Ontario, 2.55%, Dec 02, 2052	20,924	18,064	15,364
Province of Alberta, 2.95%, Jun 01, 2052	19,018	15,372	15,178
Canada Housing Trust No. 1, 4.25%, Mar 15, 2034	13,660	13,770	14,414
ATCO Ltd., 5.50%, Nov 01, 2078	13,102	13,520	13,400

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Province of Quebec, 3.50%, Dec 01, 2045	14,375	15,443	12,872
Province of Ontario, 3.45%, Jun 02, 2045	14,304	16,427	12,804
United States Treasury Bond, 4.13%, Nov 30, 2029	8,911	12,660	12,671
Province of Quebec, 2.30%, Sep 01, 2029	12,069	12,126	11,617
Air Lease Corp., 5.40%, Jun 01, 2028	11,026	11,041	11,526
Canada Housing Trust No. 1, 2.90%, Dec 15, 2029	11,587	11,466	11,475
Province of Quebec, 4.40%, Dec 01, 2055	11,065	11,153	11,408
Province of Saskatchewan, 4.75%, Jun 01, 2040	10,262	11,887	10,947
Athene Global Funding, 2.47%, Jun 09, 2028	11,139	11,097	10,675
Manulife Canadian Balanced Fund			
Manulife Canadian Investment Class, Series X	3,431,401	45,266	67,362
Manulife Canadian Bond Fund, Series X	5,955,546	64,698	60,016
Manulife Global Equity Class, Series X	617,164	8,624	27,521
Manulife Global Small Cap Fund, Series X	849,214	17,102	16,487
Canadian Treasury Bill, 3.22%, Feb 12, 2025	2,822	2,798	2,811
Canadian Treasury Bill, 3.28%, Mar 12, 2025	566	560	563
Canadian Treasury Bill, 3.49%, Jan 30, 2025	348	345	347
Manulife Canadian Balanced Private Pool			
Manulife Monthly High Income Fund, Series X	149,489,780	1,158,053	1,302,938
Manulife Canadian Bond Fund UT			
Canadian Government Bond, 3.25%, Sep 01, 2028	36,946	35,659	37,360
Canadian Government Bond, 4.00%, Jun 01, 2041	27,090	29,342	29,485
Canadian Government Bond, 2.75%, Dec 01, 2055	30,997	27,858	27,543
Province of Ontario, 3.65%, Jun 02, 2033	24,684	23,398	24,632
Canadian Government Bond, 1.50%, Jun 01, 2031	26,266	23,728	23,884
Manulife Canadian Dividend Growth Fund			
Sun Life Financial, Inc.	446,457	25,250	38,105
Royal Bank of Canada	211,158	25,348	36,598
Bank of Montreal	232,977	29,158	32,512
Canadian Natural Resources Ltd.	722,879	26,585	32,082
Enbridge, Inc.	523,260	24,374	31,924
The Toronto-Dominion Bank	381,659	23,844	29,208
Suncor Energy, Inc.	564,458	20,330	28,962
Microsoft Corp.	39,842	12,035	24,152

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Intact Financial Corp.	85,606	11,315	22,406
Quebecor, Inc., Class B	594,530	17,936	18,728
TMX Group Ltd.	412,543	9,700	18,268
Finning International, Inc.	454,384	17,612	17,308
Fortis, Inc.	273,337	15,166	16,326
The North West Co., Inc.	332,199	11,143	16,318
Elevance Health, Inc.	30,558	20,788	16,213
Canadian National Railway Co.	101,811	15,425	14,861
Norfolk Southern Corp.	43,925	15,075	14,827
Nutrien Ltd.	219,420	17,709	14,113
Sysco Corp.	120,900	11,732	13,295
Lowe's Cos., Inc.	37,130	10,583	13,179
Visa, Inc.	26,736	9,863	12,152
Koninklijke Ahold Delhaize NV, ADR	248,115	9,160	11,630
Cisco Systems, Inc.	132,820	10,733	11,309
Rogers Communications, Inc., Class B	250,045	12,926	11,049
Open Text Corp.	271,396	14,076	11,040
Manulife Canadian Equity Class			
Canadian Pacific Kansas City Ltd.	317,389	33,135	33,034
Royal Bank of Canada	180,501	24,506	31,284
Sun Life Financial, Inc.	365,164	24,449	31,167
Canadian Natural Resources Ltd.	603,648	24,906	26,790
Bank of Montreal	175,199	21,680	24,449
The Toronto-Dominion Bank	316,945	26,112	24,256
Suncor Energy, Inc.	439,194	18,545	22,535
Constellation Software, Inc.	4,736	12,239	21,051
CGI, Inc.	127,879	16,909	20,113
Intact Financial Corp.	70,219	14,583	18,378
TMX Group Ltd.	369,971	11,276	16,382
Quebecor, Inc., Class B	495,805	15,413	15,618
Finning International, Inc.	396,777	14,825	15,113
Metro, Inc.	156,630	12,043	14,120
Stantec, Inc.	111,618	12,396	12,588
Rogers Communications, Inc., Class B	281,871	15,269	12,456
CCL Industries, Inc., Class B	167,567	12,013	12,392
Nutrien Ltd.	187,385	16,434	12,053
ICON PLC	37,589	11,365	11,337
Microsoft Corp.	17,794	9,661	10,787
London Stock Exchange Group PLC	49,004	8,132	9,952
Elevance Health, Inc.	18,507	12,212	9,819
Open Text Corp.	231,843	11,845	9,431
Richelieu Hardware Ltd.	235,119	9,627	9,179
FirstService Corp.	30,101	6,206	7,838
Manulife Canadian Equity Private Pool			
Canadian Pacific Kansas City Ltd.	216,878	22,619	22,573
Royal Bank of Canada	123,493	16,735	21,404
Sun Life Financial, Inc.	249,524	16,742	21,297
Canadian Natural Resources Ltd.	412,485	17,320	18,306
Bank of Montreal	119,716	14,786	16,706
The Toronto-Dominion Bank	216,576	17,896	16,575
Suncor Energy, Inc.	300,111	13,128	15,399
Constellation Software, Inc.	3,237	8,622	14,388

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
CGI, Inc.	87,383	11,631	13,744
Intact Financial Corp.	47,983	10,004	12,559
TMX Group Ltd.	252,809	7,790	11,194
Quebecor, Inc., Class B	338,794	10,495	10,672
Finning International, Inc.	271,125	10,204	10,327
Metro, Inc.	107,028	8,223	9,649
Stantec, Inc.	76,271	8,476	8,602
Rogers Communications, Inc., Class B	192,609	10,434	8,511
CCL Industries, Inc., Class B	114,509	8,180	8,468
Nutrien Ltd.	128,044	11,037	8,236
ICON PLC	25,654	7,753	7,737
Microsoft Corp.	12,159	6,627	7,371
London Stock Exchange Group PLC	33,486	5,550	6,801
Elevance Health, Inc.	12,646	8,339	6,709
Open Text Corp.	158,423	8,059	6,445
Richelieu Hardware Ltd.	160,666	6,576	6,272
FirstService Corp.	20,569	4,239	5,356
Manulife Canadian Growth (34) Fund UT			
Celestica, Inc.	4,206	194	558
The Descartes Systems Group, Inc.	3,332	177	544
Alamos Gold, Inc.	19,107	363	507
GFL Environmental, Inc.	7,279	351	466
ARC Resources Ltd.	17,107	379	446
Element Fleet Management Corp.	15,241	247	443
Fairfax Financial Holdings Ltd.	206	243	412
Lumine Group, Inc.	9,436	179	388
Pan American Silver Corp.	12,717	286	370
MEG Energy Corp.	14,995	359	354
Colliers International Group, Inc.	1,794	247	351
Onex Corp.	3,075	321	345
Boyd Group Services, Inc.	1,546	365	335
Definity Financial Corp.	5,595	176	327
Stantec, Inc.	2,896	186	327
iA Financial Corp., Inc.	2,379	149	317
Boralex, Inc.	10,321	388	296
Trisura Group Ltd.	7,410	227	289
Aritzia, Inc.	5,362	239	286
Bombardier, Inc., Class B	2,904	273	284
Western Alliance Bancorp.	2,224	199	267
Kinross Gold Corp.	18,948	152	253
ArcBest Corp.	1,877	266	252
Granite REIT	3,533	321	246
ATS Corp.	5,098	220	223
Manulife Canadian Growth and Income Private Trust			
Manulife Corporate Fixed Income Private Trust, Series X	11,553,172	107,305	109,232
Canadian Pacific Kansas City Ltd.	61,310	6,357	6,381
Microsoft Corp.	9,332	3,496	5,657
TMX Group Ltd.	127,155	3,611	5,630
The Toronto-Dominion Bank	71,665	5,825	5,485
Bank of Montreal	38,578	5,063	5,384
Sun Life Financial, Inc.	62,917	3,932	5,370
Royal Bank of Canada	29,887	3,937	5,180
Constellation Software, Inc.	1,158	2,849	5,147
Intact Financial Corp.	19,414	3,461	5,081

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Visa, Inc.	10,369	3,311	4,713
Norfolk Southern Corp.	12,305	4,321	4,154
Stantec, Inc.	35,991	4,052	4,059
Banner Trust, 3.30%, Jan 02, 2025	3,980	3,979	3,979
Elevance Health, Inc.	7,317	4,592	3,882
RB Global, Inc.	29,746	2,504	3,859
CGI, Inc.	24,426	3,043	3,842
Lowe's Cos., Inc.	9,842	2,793	3,493
Canadian Natural Resources Ltd.	76,419	3,008	3,391
Suncor Energy, Inc.	65,807	2,729	3,377
Brown & Brown, Inc.	21,216	1,829	3,113
ICON PLC	10,249	3,078	3,091
Loblaw Cos., Ltd.	15,682	2,066	2,966
Abbott Laboratories	17,923	2,467	2,916
CCL Industries, Inc., Class B	38,804	2,549	2,870
Manulife Canadian Investment Class			
Royal Bank of Canada	67,832	5,307	11,757
Brookfield Corp.	113,242	3,848	9,356
Canadian Pacific Kansas City Ltd.	88,036	5,251	9,163
Canadian Natural Resources Ltd.	198,974	4,291	8,830
iA Financial Corp., Inc.	62,732	4,259	8,363
Constellation Software, Inc.	1,714	1,027	7,619
Shopify, Inc.	48,759	5,413	7,460
The Bank of Nova Scotia	95,872	6,278	7,400
Loblaw Cos., Ltd.	38,477	2,279	7,279
Suncor Energy, Inc.	140,588	5,791	7,214
Manulife Financial Corp.	162,389	4,130	7,171
Intact Financial Corp.	27,235	5,414	7,128
TMX Group Ltd.	158,015	2,972	6,997
The Toronto-Dominion Bank	90,804	5,344	6,949
CGI, Inc.	43,932	4,577	6,910
AltaGas Ltd.	203,308	5,325	6,807
CCL Industries, Inc., Class B	83,238	3,951	6,155
Bank of Montreal	43,588	4,445	6,083
Canadian National Railway Co.	40,478	3,262	5,909
Alimentation Couche-Tard, Inc.	68,967	2,924	5,498
Brookfield Asset Management Ltd.	69,855	2,349	5,446
Dollarama, Inc.	36,309	2,244	5,093
Nutrien Ltd.	78,260	7,348	5,034
RB Global, Inc.	38,235	2,920	4,961
Topicus.com, Inc.	40,581	4,372	4,932
Manulife Canadian Investment Fund			
Royal Bank of Canada	61,767	5,446	10,705
Brookfield Corp.	103,117	3,787	8,520
Canadian Pacific Kansas City Ltd.	80,130	5,234	8,340
Canadian Natural Resources Ltd.	181,308	4,116	8,046
iA Financial Corp., Inc.	57,122	3,878	7,616
Manulife Canadian Large Cap Value Equity Fund UT			
Royal Bank of Canada	34,584	4,090	5,994
Brookfield Corp.	70,898	3,677	5,858
Constellation Software, Inc.	1,261	3,867	5,605

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Alimentation Couche-Tard, Inc.	69,574	4,734	5,546
The Toronto-Dominion Bank	53,401	4,077	4,087
Brookfield Infrastructure Corp.	58,480	3,022	3,373
Imperial Oil Ltd.	32,607	2,082	2,889
Metro, Inc.	30,644	2,256	2,763
Canadian Natural Resources Ltd.	55,880	2,119	2,480
Richelieu Hardware Ltd.	56,318	2,236	2,199
Shopify, Inc.	14,016	1,089	2,144
Enbridge, Inc.	34,904	1,513	2,130
Canadian National Railway Co.	12,609	1,833	1,840
TMX Group Ltd.	40,800	1,320	1,807
Canadian Pacific Kansas City Ltd.	16,484	1,606	1,716
Quebecor, Inc., Class B	51,625	1,527	1,626
CGI, Inc.	10,196	1,327	1,604
Suncor Energy, Inc.	28,533	1,217	1,464
Bank of Montreal	10,354	1,277	1,445
ATS Corp.	30,375	1,245	1,332
Restaurant Brands International, Inc.	12,814	1,248	1,201
The Bank of Nova Scotia	15,549	1,093	1,200
Agnico Eagle Mines Ltd.	10,538	749	1,185
Canadian Imperial Bank of Commerce	11,901	906	1,082
Intact Financial Corp.	4,014	909	1,050
Manulife Canadian Money Market Fund UT			
The Bank of Nova Scotia, 5.16%, Feb 14, 2025	60,000	57,056	57,056
Canadian Imperial Bank of Commerce, 3.30%, May 26, 2025	56,691	56,410	56,410
Province of British Columbia, 3.55%, Jun 11, 2025	50,000	48,896	48,896
Canadian Treasury Bill, 4.78%, Mar 27, 2025	50,000	47,809	47,809
Province of British Columbia, 3.25%, Jul 02, 2025	45,490	44,757	44,757
National Bank of Canada, 4.17%, Oct 20, 2025	44,000	44,000	44,000
Royal Bank of Canada, 3.40%, Mar 24, 2025	42,970	42,824	42,824
Canadian Western Bank, 3.86%, Apr 21, 2025	39,094	38,976	38,976
Canadian Imperial Bank of Commerce, 3.52%, Nov 21, 2025	40,000	38,644	38,644
Toyota Credit Canada, Inc., 4.95%, Feb 12, 2025	37,300	36,010	36,010
Canadian Treasury Bill, 3.58%, Jul 16, 2025	36,850	35,848	35,848
The Toronto-Dominion Bank, 3.47%, Oct 21, 2025	36,425	35,210	35,210
Zeus Receivables Trust, 3.77%, Mar 07, 2025	35,000	34,572	34,572
Bank of Montreal, 3.28%, Dec 18, 2025	35,100	33,991	33,991

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Bank of Montreal, 4.03%, Sep 18, 2025	31,000	31,000	31,000
The Toronto-Dominion Bank, 4.03%, Aug 26, 2025	29,000	29,000	29,000
Bank of Montreal, 5.00%, Jan 15, 2025	30,200	28,766	28,766
Toyota Credit Canada, Inc., 2.73%, Aug 25, 2025	28,556	28,272	28,272
Toyota Credit Canada, Inc., 3.98%, May 28, 2025	25,550	24,843	24,843
SAFE Trust, 3.77%, Mar 21, 2025	22,335	22,059	22,059
Royal Bank of Canada, 5.06%, Feb 07, 2025	22,915	21,814	21,814
The Bank of Nova Scotia, 3.55%, Sep 17, 2025	22,100	21,346	21,346
Province of British Columbia, 3.25%, Jul 16, 2025	20,000	19,655	19,655
Royal Bank of Canada, 3.40%, Nov 12, 2025	20,000	19,348	19,348
The Toronto-Dominion Bank, 4.90%, Apr 04, 2025	18,133	17,297	17,297
Manulife Canadian Universe Bond Fund			
Canada Housing Trust No. 1, 3.60%, Dec 15, 2027	4,015	3,975	4,086
Canada Housing Trust No. 1, 3.70%, Jun 15, 2029	2,560	2,652	2,626
Province of Ontario, 4.60%, Jun 02, 2039	2,245	2,904	2,364
Canadian Government Bond, 1.75%, Dec 01, 2053	3,329	2,334	2,360
Province of Quebec, 3.50%, Dec 01, 2048	2,500	2,539	2,218
Manulife Canadian Universe Bond Fund UT			
Canada Housing Trust No. 1, 3.60%, Dec 15, 2027	16,120	15,988	16,404
Canadian Government Bond, 1.75%, Dec 01, 2053	17,118	12,035	12,137
Canada Housing Trust No. 1, 3.70%, Jun 15, 2029	11,285	11,688	11,578
Canadian Government Bond, 3.50%, Mar 01, 2028	10,200	10,313	10,384
Canada Housing Trust No. 1, 4.25%, Mar 15, 2034	8,650	8,907	9,127
Manulife Climate Action Balanced Fund			
Manulife Climate Action Fund, Series X	872,597	11,497	12,429
Manulife Climate Action Bond Fund, Series X	863,055	8,322	8,381
Manulife Climate Action Fund			
Microsoft Corp.	26,402	12,424	16,005
Visa, Inc.	22,423	7,686	10,192
London Stock Exchange Group PLC	40,353	6,747	8,195

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Canadian Pacific Kansas City Ltd.	77,056	8,207	8,020
Elevance Health, Inc.	14,633	9,273	7,764
NVIDIA Corp.	38,866	5,305	7,507
Salesforce, Inc.	14,436	4,906	6,941
Accenture PLC	13,661	5,772	6,912
Intertek Group PLC	80,802	6,359	6,868
Lowe's Cos., Inc.	18,148	5,433	6,441
Sysco Corp.	56,155	5,647	6,175
Marsh & McLennan Cos., Inc.	19,641	5,524	6,000
Amadeus IT Group SA	58,592	5,131	5,946
Koninklijke Ahold Delhaize NV	125,941	5,166	5,917
Abbott Laboratories	35,280	5,007	5,739
Alphabet, Inc.	19,326	4,332	5,262
Deutsche Boerse AG	15,717	4,006	5,205
Brown & Brown, Inc.	35,473	3,694	5,205
Johnson Controls International PLC	45,723	4,172	5,190
Cisco Systems, Inc.	58,200	4,613	4,955
AmerisourceBergen Corp.	14,994	5,101	4,845
Siemens AG	16,424	4,435	4,604
Becton Dickinson and Co.	13,410	4,324	4,375
Rentokil Initial PLC	593,859	4,359	4,265
ICON PLC	13,994	4,389	4,221
Manulife Conservative Portfolio			
Manulife Bond Fund, Series X	13,645,741	137,437	129,502
Manulife Strategic Income Fund, Series X	7,693,764	90,386	85,112
Manulife Global Unconstrained Bond Fund, Series X	4,812,294	49,648	47,277
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	3,063,760	26,246	28,452
Manulife Corporate Bond Fund, Series X	2,964,669	26,024	26,041
iShares 1-5 Year Laddered Corporate Bond Index ETF	1,220,483	21,925	22,372
Manulife Global Dividend Fund, Series X	1,248,005	19,702	21,089
Manulife Global Equity Class, Series X	472,057	17,312	21,050
Manulife Global Listed Infrastructure Fund, Series X	752,797	16,106	19,019
Manulife Fundamental Equity Fund, Series X	602,943	15,262	16,408
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	388,495	12,323	16,072
Vanguard Canadian Aggregate Bond Index ETF	625,949	14,434	14,529
Manulife U.S. Unconstrained Bond Fund, Series X	1,462,884	14,749	14,189
Manulife Smart Short-Term Bond ETF, Common Units	1,364,128	13,539	13,218

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Manulife Dividend Income Fund, Series X	624,059	12,374	12,978
Manulife Core Plus Bond Fund, Series X	1,127,359	11,182	10,545
Manulife Growth Opportunities Fund, Series X	219,714	8,978	10,450
iShares S&P/TSX Capped Energy Index ETF	313,550	5,676	5,365
iShares MSCI Japan ETF	27,145	2,445	2,619
Vanguard Telecommunication Services ETF	11,602	2,122	2,586
Vanguard Extended Market ETF	9,427	2,003	2,576
United States Natural Gas Fund LP	66,475	1,403	1,610
iShares MSCI China ETF	19,365	1,346	1,305
iShares MSCI India ETF	1	-	-
Manulife Core Plus Bond Fund			
Canadian Government Bond, 4.00%, Jun 01, 2041	28,079	30,619	30,562
Canadian Government Bond, 3.00%, Jun 01, 2034	25,696	25,493	25,253
Canadian Government Bond, 2.75%, Jun 01, 2033	12,255	11,725	11,879
Canadian Government Bond, 3.50%, Sep 01, 2029	11,272	11,528	11,533
Province of Ontario, 4.70%, Jun 02, 2037	10,738	12,896	11,461
United Kingdom Gilt, 0.50%, Jan 31, 2029	6,014	9,196	9,345
Banner Trust, 3.30%, Jan 02, 2025	7,880	7,878	7,878
Enbridge, Inc., 8.25%, Jan 15, 2084	4,517	6,094	6,809
Province of Quebec, 4.40%, Dec 01, 2055	5,952	6,092	6,137
United States Treasury Inflation Indexed Bond, 2.13%, Apr 15, 2029	3,999	5,709	5,878
Canadian Government Bond, 2.75%, Dec 01, 2055	6,312	5,698	5,609
Province of Ontario, 2.55%, Dec 02, 2052	6,740	5,699	4,949
Manulife Financial Corp., 4.06%, Feb 24, 2032	3,315	4,149	4,652
Province of Saskatchewan, 2.80%, Dec 02, 2052	5,858	4,485	4,516
Province of Ontario, 4.15%, Dec 02, 2054	4,413	4,144	4,387
Province of Quebec, 3.10%, Dec 01, 2051	4,790	5,872	3,934
Province of British Columbia, 2.75%, Jun 18, 2052	4,930	3,876	3,754
Province of Ontario, 2.90%, Jun 02, 2049	4,423	4,222	3,538
Brookfield Finance, Inc., 6.30%, Jan 15, 2055	2,475	3,506	3,489

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Province of Ontario, 3.75%, Dec 02, 2053	3,681	3,378	3,419
Bank of Montreal, 5.63%, May 26, 2082	3,268	3,204	3,300
Regional Municipality of Peel, 4.25%, Dec 02, 2033	3,149	4,040	3,254
Province of Quebec, 5.00%, Dec 01, 2038	2,858	3,366	3,123
ATS Corp., 6.50%, Aug 21, 2032	2,970	2,978	2,993
Videotron Ltd., 3.13%, Jan 15, 2031	3,142	2,561	2,956
Manulife Corporate Bond Fund			
Cenovus Energy, Inc., 3.50%, Feb 07, 2028	14,787	14,557	14,707
Rogers Communications, Inc., 5.25%, Mar 15, 2082	10,324	12,641	14,449
Enbridge, Inc., 8.25%, Jan 15, 2084	8,268	11,155	12,463
The Bank of Nova Scotia, 4.50%, Dec 16, 2025	6,125	8,171	8,768
ATCO Ltd., 5.50%, Nov 01, 2078	7,016	6,984	7,176
Videotron Ltd., 3.63%, Jun 15, 2028	6,176	5,703	6,137
Rogers Communications, Inc., 6.75%, Nov 09, 2039	5,182	6,522	6,019
Inter Pipeline Ltd., 3.98%, Nov 25, 2031	6,216	5,686	5,976
United States Treasury Bond, 4.13%, Aug 15, 2044	4,517	6,173	5,887
Brookfield Infrastructure Finance ULC, 5.44%, Apr 25, 2034	5,323	5,589	5,658
Bausch + Lomb Corp., 7.83%, May 05, 2027	3,840	5,154	5,551
Keyera Corp., 5.95%, Mar 10, 2081	5,032	4,992	5,095
Manulife Financial Corp., 4.06%, Feb 24, 2032	3,486	4,540	4,892
VICI Properties LP / VICI Note Co., Inc., 3.75%, Feb 15, 2027	3,500	4,592	4,890
MCAP Commercial LP, 3.38%, Nov 26, 2027	5,017	5,092	4,875
Brookfield Finance II, Inc., 5.43%, Dec 14, 2032	4,411	4,423	4,715
Enbridge, Inc., 5.00%, Jan 19, 2082	4,782	4,428	4,614
AltaGas Ltd., 5.25%, Jan 11, 2082	4,731	4,715	4,578
RioCan REIT, 2.83%, Nov 08, 2028	4,750	4,176	4,546
goeasy Ltd., 6.00%, May 15, 2030	4,458	4,470	4,491
Brookfield Infrastructure Finance ULC, 4.19%, Sep 11, 2028	4,396	4,522	4,457
Canadian Government Bond, 1.75%, Dec 01, 2053	6,285	4,504	4,456

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Bank of Montreal, 4.30%, Nov 26, 2080	4,431	4,388	4,425
Cineplex, Inc., 7.63%, Mar 31, 2029	4,196	4,270	4,402
Capital Power Corp., 7.95%, Sep 09, 2082	3,934	3,923	4,321
Manulife Corporate Fixed Income Private Trust			
Rogers Communications, Inc., 5.25%, Mar 15, 2082	4,007	4,868	5,608
Enbridge, Inc., 8.25%, Jan 15, 2084	3,327	4,498	5,015
Brookfield Infrastructure Finance ULC, 5.44%, Apr 25, 2034	3,499	3,578	3,719
Royal Bank of Canada, 4.50%, Nov 24, 2080	3,203	3,066	3,204
Canadian Government Bond, 1.75%, Dec 01, 2053	4,318	3,077	3,061
Cenovus Energy, Inc., 3.50%, Feb 07, 2028	3,000	2,959	2,984
North West Redwater Partnership / NWR Financing Co., Ltd., 3.65%, Jun 01, 2035	2,810	2,590	2,650
Canadian Government Bond, 2.00%, Jun 01, 2028	2,508	2,336	2,437
Bausch + Lomb Corp., 7.83%, May 05, 2027	1,610	2,160	2,328
Banner Trust, 3.30%, Jan 02, 2025	2,320	2,320	2,320
Videotron Ltd., 3.63%, Jun 15, 2028	2,305	2,106	2,291
Inter Pipeline Ltd., 3.98%, Nov 25, 2031	2,326	2,108	2,236
Inter Pipeline Ltd., 5.85%, May 18, 2032	2,021	2,021	2,151
Algonquin Power & Utilities Corp., 4.75%, Jan 18, 2082	1,535	1,798	2,074
Manulife Financial Corp., 4.06%, Feb 24, 2032	1,425	1,939	2,000
Canadian Government Bond, 2.75%, Jun 01, 2033	2,043	1,898	1,980
Royal Bank of Canada, 2.33%, Jan 28, 2027	2,000	1,836	1,957
Allied Properties REIT, 1.73%, Feb 12, 2026	1,970	1,791	1,919
Keyera Corp., 5.95%, Mar 10, 2081	1,895	1,780	1,919
Enbridge, Inc., 5.00%, Jan 19, 2082	1,965	1,742	1,896
goeasy Ltd., 6.00%, May 15, 2030	1,806	1,811	1,820
Capital Power Corp., 7.95%, Sep 09, 2082	1,641	1,628	1,802
MCAP Commercial LP, 3.38%, Nov 26, 2027	1,854	1,720	1,801
RioCan REIT, 2.83%, Nov 08, 2028	1,875	1,630	1,794

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Canadian Imperial Bank of Commerce, 4.38%, Oct 28, 2080	1,745	1,670	1,743
Manulife Covered Call U.S. Equity Class			
Alphabet, Inc.	62,638	7,144	17,053
Microsoft Corp.	27,906	8,947	16,917
Amazon.com, Inc.	52,369	6,668	16,524
Broadcom, Inc.	29,479	1,957	9,829
Eli Lilly & Co.	7,410	3,039	8,227
Manulife Diversified Investment Fund			
Manulife Global Small Cap Fund, Series X	2,054,326	40,190	39,883
Canadian Treasury Bill, 2.66%, Mar 12, 2025	22,286	22,108	22,149
Province of Quebec, 3.60%, Sep 01, 2033	19,340	18,462	19,176
Canada Housing Trust No. 1, 2.15%, Dec 15, 2031	16,907	15,741	15,682
Province of Ontario, 3.65%, Jun 02, 2033	13,154	12,717	13,126
Canadian Government Bond, 2.00%, Jun 01, 2032	12,653	11,811	11,710
Canadian Government Bond, 3.25%, Dec 01, 2033	10,835	10,756	10,884
Canadian Pacific Railway Co., 2.54%, Feb 28, 2028	7,639	7,320	7,434
JPMorgan Chase & Co., 1.90%, Mar 05, 2028	7,026	6,909	6,796
Aon PLC	12,600	3,312	6,508
Canada Housing Trust No. 1, 3.50%, Dec 15, 2034	6,023	5,987	5,981
Amphenol Corp.	57,798	1,653	5,773
Taiwan Semiconductor Manufacturing Co., Ltd.	121,000	1,378	5,656
Royal Bank of Canada	29,500	2,039	5,113
Microsoft Corp.	8,400	1,279	5,092
Canadian Government Bond, 2.00%, Dec 01, 2051	6,547	4,903	5,003
Canadian Treasury Bill, 3.08%, Mar 27, 2025	5,001	4,960	4,964
Visa, Inc.	10,900	797	4,954
Hydro One, Inc., 4.91%, Jan 27, 2028	4,560	4,620	4,761
Tencent Holdings Ltd.	61,800	4,596	4,743
Alphabet, Inc., Class C	17,100	40	4,684
Wolters Kluwer NV	18,222	1,222	4,353
Compass Group PLC	90,889	2,919	4,351
Marsh & McLennan Cos., Inc.	14,000	686	4,277
RELX PLC	64,353	1,858	4,195
Manulife Dividend Income Fund			
Constellation Software, Inc.	61,726	176,002	274,367
Fidelity National Information Services, Inc.	2,333,074	253,764	271,019
Alphabet, Inc.	993,449	228,780	270,469
Waste Connections, Inc.	1,019,840	195,397	251,492
Thermo Fisher Scientific, Inc.	333,867	250,832	249,799

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Royal Bank of Canada	1,404,802	204,317	243,480
Alimentation Couche-Tard, Inc.	3,009,704	241,217	239,933
W. R. Berkley Corp.	2,749,516	210,048	231,410
Intact Financial Corp.	821,964	186,405	215,133
Linde PLC	355,495	201,187	214,056
Canadian Natural Resources Ltd.	4,686,714	219,795	207,996
Imperial Oil Ltd.	2,132,141	188,924	188,886
Canadian Pacific Kansas City Ltd.	1,795,539	189,754	186,880
Suncor Energy, Inc.	3,457,918	175,679	177,426
Microsoft Corp.	231,437	134,751	140,298
National Bank of Canada	1,050,593	117,936	137,670
WSP Global, Inc.	543,993	101,328	137,608
FirstService Corp.	521,398	103,244	135,767
Apple, Inc.	365,680	111,967	131,702
Brown & Brown, Inc.	890,398	110,033	130,644
PayPal Holdings, Inc.	1,062,594	118,743	130,435
Thomson Reuters Corp.	553,868	99,919	127,844
Brookfield Corp.	1,498,965	100,756	123,845
Aon PLC	231,883	122,143	119,778
CGI, Inc.	730,235	109,332	114,851
Manulife Dividend Income Plus Fund			
Constellation Software, Inc.	20,600	46,186	91,565
Berkshire Hathaway, Inc., Class B	126,900	55,936	82,727
Brookfield Corp.	895,300	54,480	73,974
Alimentation Couche-Tard, Inc.	877,839	60,191	69,982
Microsoft Corp.	112,300	51,763	68,077
UnitedHealth Group, Inc.	86,400	63,567	62,859
Royal Bank of Canada	354,500	46,418	61,442
Arthur J Gallagher & Co.	145,800	56,190	59,521
Shopify, Inc.	368,700	31,520	56,384
Alphabet, Inc.	200,700	37,129	54,641
Bunzl PLC	870,700	49,942	51,582
Aon PLC	91,500	40,830	47,264
AutoZone, Inc.	9,150	38,453	42,137
Brookfield Infrastructure Partners LP	875,300	39,260	40,019
TMX Group Ltd.	839,127	29,445	37,157
Canadian Natural Resources Ltd.	779,000	29,019	34,572
NVIDIA Corp.	169,800	11,154	32,795
Metro, Inc.	361,300	27,065	32,571
The Toronto-Dominion Bank	367,300	29,260	28,110
Enbridge, Inc.	428,200	20,452	26,124
Canadian National Railway Co.	177,300	27,364	25,881
Suncor Energy, Inc.	495,800	23,136	25,440
Apple, Inc.	62,700	20,029	22,582
Amazon.com, Inc.	64,700	14,789	20,415
Canadian Treasury Bill, 3.14%, Feb 27, 2025	20,000	19,894	19,900
Manulife Dividend Income Private Pool			
Fidelity National Information Services, Inc.	699,034	76,084	81,203
Constellation Software, Inc.	18,236	53,008	81,057
Alphabet, Inc.	293,834	67,658	79,997
Waste Connections, Inc.	305,738	59,094	75,395
Thermo Fisher Scientific, Inc.	98,807	74,285	73,927

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Royal Bank of Canada	416,162	60,720	72,129
Alimentation Couche-Tard, Inc.	891,604	71,458	71,079
W. R. Berkley Corp.	813,711	62,290	68,485
Linde PLC	106,578	60,583	64,174
Intact Financial Corp.	243,500	55,416	63,731
Canadian Natural Resources Ltd.	1,405,093	65,901	62,358
Canadian Pacific Kansas City Ltd.	538,288	57,004	56,025
Imperial Oil Ltd.	631,631	56,107	55,956
Suncor Energy, Inc.	1,023,367	52,038	52,509
Canadian Treasury Bill, 3.04%, Mar 12, 2025	48,950	48,558	48,650
Microsoft Corp.	68,560	39,929	41,561
National Bank of Canada	314,925	35,483	41,268
WSP Global, Inc.	163,073	30,492	41,251
FirstService Corp.	156,312	31,108	40,702
Apple, Inc.	109,632	33,589	39,485
Brown & Brown, Inc.	263,553	32,693	38,670
PayPal Holdings, Inc.	314,319	35,142	38,583
Thomson Reuters Corp.	166,028	30,159	38,323
Brookfield Corp.	443,612	29,875	36,651
Aon PLC	69,476	36,589	35,888
Manulife Emerging Markets Fund			
Taiwan Semiconductor Manufacturing Co., Ltd.	374,000	8,060	17,481
Tencent Holdings Ltd.	166,000	10,471	12,741
Samsung Electronics Co., Ltd., Preferred	178,072	10,182	7,607
Meituan	260,310	6,096	7,278
HDFC Bank Ltd.	197,904	4,728	5,886
Manulife Fundamental Balanced Class			
Manulife Bond Fund, Series X	24,509,100	226,677	232,599
Manulife Core Plus Bond Fund, Series X	13,487,012	123,443	126,149
Canadian Treasury Bill, 3.20%, Feb 12, 2025	71,450	70,848	71,183
Bank of Montreal	340,646	43,026	47,537
Microsoft Corp.	57,228	30,734	34,692
Royal Bank of Canada	187,779	26,421	32,546
Canadian Natural Resources Ltd.	687,841	30,930	30,526
Canadian Pacific Kansas City Ltd.	286,027	30,523	29,770
Intact Financial Corp.	110,823	25,452	29,006
Sun Life Financial, Inc.	337,314	24,181	28,790
Elevance Health, Inc.	53,554	34,863	28,413
Visa, Inc.	61,838	22,771	28,107
Norfolk Southern Corp.	83,133	28,928	28,061
TMX Group Ltd.	616,095	21,079	27,281
Quebecor, Inc., Class B	846,396	25,862	26,661
London Stock Exchange Group PLC	126,402	21,301	25,671
Stantec, Inc.	217,157	24,349	24,491
Suncor Energy, Inc.	475,263	23,420	24,386
Constellation Software, Inc.	5,198	16,577	23,105
Lowe's Cos., Inc.	59,102	18,368	20,978
CCL Industries, Inc., Class B	272,497	19,408	20,151
Abbott Laboratories	122,061	18,453	19,856
CGI, Inc.	126,003	18,827	19,818
ICON PLC	63,861	19,746	19,261
Accenture PLC	34,732	16,241	17,573

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Fundamental Dividend Fund			
Enbridge, Inc.	506,608	24,132	30,908
The Toronto-Dominion Bank	359,838	22,609	27,538
Sun Life Financial, Inc.	313,311	17,850	26,741
Royal Bank of Canada	139,495	15,161	24,177
Bank of Montreal	154,108	19,707	21,506
Canadian Natural Resources Ltd.	391,012	18,491	17,353
Suncor Energy, Inc.	337,149	10,238	17,299
Microsoft Corp.	27,463	3,381	16,648
TMX Group Ltd.	360,076	7,877	15,944
Intact Financial Corp.	54,705	6,156	14,318
Koninklijke Ahold Delhaize NV, ADR	292,649	10,382	13,717
Fortis, Inc.	219,297	11,874	13,099
The North West Co., Inc.	266,334	8,635	13,082
Sysco Corp.	111,146	10,971	12,222
Finning International, Inc.	316,098	11,218	12,040
TELUS Corp.	605,932	15,260	11,810
WPP PLC, ADR	145,691	9,706	10,770
Lowe's Cos., Inc.	27,727	7,533	9,842
Elevance Health, Inc.	18,494	10,984	9,812
Becton Dickinson and Co.	29,487	9,459	9,621
National Bank of Canada	72,295	6,855	9,474
BSR REIT	533,868	6,631	9,314
Nutrien Ltd.	143,130	10,890	9,206
Cogeco Communications, Inc.	126,232	7,970	8,502
Open Text Corp.	199,772	9,701	8,127
Manulife Fundamental Equity Fund			
Microsoft Corp.	116,803	46,567	70,807
Bank of Montreal	483,230	62,542	67,435
Canadian Natural Resources Ltd.	1,426,226	59,357	63,296
Sun Life Financial, Inc.	716,459	51,063	61,150
TMX Group Ltd.	1,324,201	31,488	58,635
Norfolk Southern Corp.	173,102	59,787	58,430
Canadian Pacific Kansas City Ltd.	552,635	58,175	57,518
London Stock Exchange Group PLC	257,766	42,417	52,350
Elevance Health, Inc.	98,365	63,739	52,189
Quebecor, Inc., Class B	1,637,075	49,921	51,567
Intact Financial Corp.	194,619	36,012	50,938
Visa, Inc.	109,797	35,478	49,906
Stantec, Inc.	436,011	48,736	49,173
Royal Bank of Canada	282,015	38,363	48,879
Suncor Energy, Inc.	941,686	43,640	48,318
Constellation Software, Inc.	10,035	21,176	44,605
Lowe's Cos., Inc.	122,917	35,466	43,630
CGI, Inc.	266,265	40,286	41,878
Marsh & McLennan Cos., Inc.	136,556	42,909	41,716
Accenture PLC	81,849	38,110	41,411
CCL Industries, Inc., Class B	528,122	35,593	39,055
ICON PLC	127,969	39,766	38,596
Abbott Laboratories	229,912	32,843	37,401
AmerisourceBergen Corp.	113,809	39,158	36,776
RB Global, Inc.	253,965	21,694	32,950
Manulife Fundamental Income Fund			
Canadian Government Bond, 3.00%, Jun 01, 2034	36,162	35,868	35,539

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Canadian Pacific Kansas City Ltd.	306,454	30,981	31,896
TMX Group Ltd.	653,637	15,844	28,943
Microsoft Corp.	47,565	12,466	28,834
The Toronto-Dominion Bank	360,098	24,013	27,558
Bank of Montreal	193,665	26,661	27,026
Sun Life Financial, Inc.	311,935	18,022	26,624
Royal Bank of Canada	152,585	18,304	26,446
Intact Financial Corp.	100,207	13,379	26,227
Constellation Software, Inc.	5,776	10,428	25,674
Visa, Inc.	52,079	16,053	23,672
Norfolk Southern Corp.	61,543	21,610	20,774
Stantec, Inc.	178,178	20,057	20,095
Elevance Health, Inc.	36,902	22,583	19,578
CGI, Inc.	122,438	14,122	19,257
Province of Ontario, 2.55%, Dec 02, 2052	23,748	20,399	17,438
Canadian Natural Resources Ltd.	386,567	13,407	17,156
Lowe's Cos., Inc.	47,667	12,768	16,919
Suncor Energy, Inc.	326,210	11,661	16,738
Canadian Government Bond, 4.00%, Jun 01, 2041	15,222	16,639	16,568
Brown & Brown, Inc.	105,029	8,872	15,410
ICON PLC	50,298	15,115	15,170
Abbott Laboratories	91,142	12,540	14,827
CCL Industries, Inc., Class B	187,924	11,988	13,897
Loblaw Cos., Ltd.	72,167	9,311	13,652
Manulife Global All Cap Focused Fund			
Microsoft Corp.	934	306	567
Philip Morris International, Inc.	2,683	345	464
Apple, Inc.	1,247	215	449
CRH PLC	2,786	145	371
ConocoPhillips	2,281	313	325
ING Groep NV	13,682	254	311
Alphabet, Inc.	1,134	122	308
Samsung Electronics Co., Ltd., Preferred	7,196	430	307
TotalEnergies SE	3,552	261	284
Sumitomo Mitsui Trust Group, Inc.	7,500	213	252
T-Mobile USA, Inc.	793	147	252
Publicis Groupe SA	1,644	243	252
Wells Fargo & Co.	2,434	139	246
Walt Disney Co.	1,454	194	233
Darden Restaurants, Inc.	855	176	230
Lowe's Cos., Inc.	634	180	225
Sumitomo Mitsui Financial Group, Inc.	6,300	100	218
Asahi Group Holdings Ltd.	14,300	234	216
FANUC Corp.	5,700	249	215
Honeywell International, Inc.	647	184	210
Bank of America Corp.	3,274	155	207
Medtronic PLC	1,728	212	198
McKesson Corp.	242	144	198
Chubb Ltd.	487	93	193
Accenture PLC	379	152	192
Manulife Global Balanced Fund			
Manulife Canadian Bond Fund, Series X	123,030,040	1,354,152	1,239,823

Manulife Segregated Funds Annual Report

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Global Unconstrained Bond Fund, Series X	124,574,218	1,399,624	1,223,854
Publicis Groupe SA	1,408,883	156,735	215,640
Marsh & McLennan Cos., Inc.	591,600	90,522	180,728
Microsoft Corp.	287,500	56,894	174,285
Alimentation Couche-Tard, Inc.	2,004,000	87,766	159,759
Alphabet, Inc., Class C	582,040	71,356	159,416
UnitedHealth Group, Inc.	209,300	133,964	152,272
Booking Holdings, Inc.	20,800	70,430	148,629
CGI, Inc.	833,500	92,801	131,093
Aon PLC	245,700	61,580	126,915
Wolters Kluwer NV	523,264	46,780	124,990
Canadian Treasury Bill, 3.09%, Mar 12, 2025	125,880	124,853	124,853
Amazon.com, Inc.	365,400	72,417	115,294
FedEx Corp.	283,300	85,247	114,626
KDDI Corp.	2,264,100	86,132	103,835
FTI Consulting, Inc.	376,400	63,264	103,467
Bayerische Motoren Werke AG	876,311	101,314	103,045
Canadian Treasury Bill, 3.44%, Feb 12, 2025	101,875	100,952	100,952
Robert Half International, Inc.	957,369	95,583	97,016
Roche Holding AG	223,324	90,557	89,934
Lululemon Athletica, Inc.	162,200	70,498	89,207
CDW Corp.	341,900	59,173	85,579
Visa, Inc.	183,800	48,048	83,543
Novo Nordisk AS	669,242	31,287	83,019
Manulife Global Balanced Private Trust			
Manulife Canadian Bond Fund, Series X	64,409,587	705,145	649,081
Manulife Global Unconstrained Bond Fund, Series X	65,209,579	729,457	640,639
Publicis Groupe SA	741,678	82,633	113,520
Marsh & McLennan Cos., Inc.	310,700	48,608	94,916
Microsoft Corp.	151,000	31,930	91,537
Alimentation Couche-Tard, Inc.	1,054,100	46,553	84,033
Alphabet, Inc., Class C	306,420	40,110	83,926
UnitedHealth Group, Inc.	110,300	70,737	80,247
Booking Holdings, Inc.	10,900	37,362	77,887
Canadian Treasury Bill, 2.81%, Mar 12, 2025	72,405	71,814	71,961
CGI, Inc.	438,200	48,775	68,920
Aon PLC	129,300	33,314	66,789
Wolters Kluwer NV	274,354	25,403	65,534
Amazon.com, Inc.	191,900	38,733	60,550
FedEx Corp.	148,200	44,816	59,963
KDDI Corp.	1,189,300	45,380	54,543
FTI Consulting, Inc.	198,400	33,448	54,537
Bayerische Motoren Werke AG	463,231	53,798	54,471
Canadian Treasury Bill, 3.43%, Feb 12, 2025	52,501	52,026	52,305
Robert Half International, Inc.	502,892	50,223	50,961
Roche Holding AG	117,504	48,181	47,320
Lululemon Athletica, Inc.	85,200	37,049	46,859
CDW Corp.	178,600	31,649	44,705
Visa, Inc.	96,600	25,957	43,908

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Novo Nordisk AS	351,274	16,636	43,575
Manulife Global Dividend Fund			
Microsoft Corp.	39,844	13,905	24,154
Philip Morris International, Inc.	114,165	14,771	19,761
Apple, Inc.	53,126	9,751	19,134
CRH PLC	118,542	7,820	15,773
ConocoPhillips	94,845	13,100	13,527
Samsung Electronics Co., Ltd., Preferred	313,065	18,837	13,373
ING Groep NV	582,214	10,870	13,215
Alphabet, Inc.	48,320	5,542	13,155
TotalEnergies SE	151,142	11,157	12,107
T-Mobile USA, Inc.	33,785	6,159	10,725
Publicis Groupe SA	68,890	10,201	10,544
Sumitomo Mitsui Trust Group, Inc.	311,700	8,917	10,484
Wells Fargo & Co.	101,653	5,831	10,269
Walt Disney Co.	61,230	8,195	9,806
Darden Restaurants, Inc.	35,978	7,447	9,660
Lowe's Cos., Inc.	26,994	7,676	9,581
Asahi Group Holdings Ltd.	612,700	10,007	9,255
Sumitomo Mitsui Financial Group, Inc.	259,200	4,053	8,957
FANUC Corp.	234,800	10,726	8,832
Honeywell International, Inc.	27,131	7,727	8,814
Bank of America Corp.	139,338	6,812	8,808
McKesson Corp.	10,677	6,381	8,751
Chubb Ltd.	21,742	4,541	8,640
Medtronic PLC	73,566	9,009	8,452
Accenture PLC	15,845	6,346	8,017
Manulife Global Dividend Growth Fund			
Microsoft Corp.	19,551	6,838	11,852
Philip Morris International, Inc.	55,006	7,081	9,521
Apple, Inc.	26,069	4,969	9,389
CRH PLC	53,505	2,757	7,120
ING Groep NV	285,160	5,285	6,473
Alphabet, Inc.	23,710	2,565	6,455
Samsung Electronics Co., Ltd., Preferred	150,340	9,039	6,422
ConocoPhillips	44,289	6,106	6,317
TotalEnergies SE	74,027	5,620	5,930
Darden Restaurants, Inc.	18,502	3,816	4,968
Sumitomo Mitsui Trust Group, Inc.	144,300	4,084	4,853
Publicis Groupe SA	31,659	4,688	4,845
T-Mobile USA, Inc.	15,247	2,905	4,840
Wells Fargo & Co.	47,837	2,741	4,832
Lowe's Cos., Inc.	13,174	3,737	4,676
Asahi Group Holdings Ltd.	299,000	4,886	4,516
Walt Disney Co.	27,491	3,674	4,403
Honeywell International, Inc.	13,525	3,852	4,394
Bank of America Corp.	68,245	3,244	4,314
Medtronic PLC	36,031	4,412	4,139
McKesson Corp.	5,027	3,012	4,120
Accenture PLC	7,899	3,168	3,996
Sumitomo Mitsui Financial Group, Inc.	114,900	1,816	3,971
Chubb Ltd.	9,900	1,920	3,934
Taiwan Semiconductor Manufacturing Co., Ltd.	84,000	3,325	3,926
Manulife Global Equity Class			
Publicis Groupe SA	2,571,835	290,797	393,639

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Marsh & McLennan Cos., Inc.	1,073,172	166,219	327,843
Microsoft Corp.	524,395	111,085	317,891
Alimentation Couche-Tard, Inc.	3,640,044	167,528	290,184
Alphabet, Inc., Class C	1,059,074	129,038	290,072
UnitedHealth Group, Inc.	381,324	245,262	277,425
Booking Holdings, Inc.	37,725	130,899	269,568
CGI, Inc.	1,512,875	171,421	237,945
Aon PLC	451,726	117,435	233,338
Wolters Kluwer NV	948,815	82,809	226,640
Amazon.com, Inc.	667,532	134,642	210,625
FedEx Corp.	506,857	154,913	205,080
Bayerische Motoren Werke AG	1,636,767	192,208	192,467
KDDI Corp.	4,136,500	157,836	189,706
FTI Consulting, Inc.	682,418	119,904	187,586
Robert Half International, Inc.	1,749,054	174,931	177,242
Roche Holding AG	406,906	159,181	163,863
Lululemon Athletica, Inc.	296,400	128,969	163,016
CDW Corp.	613,463	113,458	153,553
Visa, Inc.	335,904	82,772	152,679
Novo Nordisk AS	1,212,240	66,283	150,377
Admiral Group PLC	3,118,917	140,902	148,248
Amphenol Corp.	1,427,758	47,730	142,609
Bunzl PLC	2,383,263	98,149	141,190
XP, Inc.	7,874,533	185,233	134,204
Manulife Global Fixed Income Private Trust			
United States Treasury Bond, 2.75%, Aug 15, 2032	19,500	23,787	24,880
United States Treasury Bond, 3.50%, Feb 15, 2033	12,865	16,633	17,220
Brazil Notas do Tesouro Nacional, 10.00%, Jan 01, 2027	75,650	18,946	16,873
New Zealand Government Bond, 3.50%, Apr 14, 2033	18,060	13,566	13,712
Fannie Mae Pool, 5.50%, Oct 01, 2054	8,923	12,382	12,740
Korea Treasury Bond, 2.38%, Mar 10, 2027	13,036,580	12,468	12,659
United States Treasury Bond, 3.00%, Feb 15, 2049	11,835	16,273	12,408
Ford Motor Co., 3.25%, Feb 12, 2032	9,841	11,407	11,776
Fannie Mae Pool, 5.00%, Sep 01, 2052	8,325	11,143	11,624
Japan Government Two Year Bond, 0.01%, Dec 01, 2025	1,237,350	11,612	11,283
HCA, Inc., 3.50%, Sep 01, 2030	8,567	11,000	11,200
Indonesia Treasury Bond, 6.38%, Apr 15, 2032	125,239,000	11,012	10,771
Freddie Mac Pool, 4.50%, May 01, 2053	7,790	10,197	10,688
NextEra Energy, Inc., Preferred 7.30%	144,450	10,449	10,136

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
American Airlines, Inc. / AAdvantage Loyalty IP Ltd., 5.75%, Apr 20, 2029	6,225	8,333	8,886
Sirius XM Radio, Inc., 4.13%, Jul 01, 2030	7,000	7,764	8,798
The Boeing Co., 5.15%, May 01, 2030	6,145	9,123	8,717
Indonesia Treasury Bond, 6.50%, Feb 15, 2031	94,650,000	8,117	8,232
Norway Government Bond, 2.13%, May 18, 2032	72,473	8,651	8,182
Cenovus Energy, Inc., 6.75%, Nov 15, 2039	5,175	8,502	8,010
Cheniere Energy Partners LP, 4.00%, Mar 01, 2031	6,010	7,423	8,004
New Zealand Government Bond, 4.25%, May 15, 2034	10,015	7,975	7,968
Royal Bank of Canada, 7.50%, May 02, 2084	5,225	7,214	7,812
Republic of Austria Government Bond, 2.90%, Feb 20, 2033	5,080	7,126	7,672
Freeport-McMoRan, Inc., 5.45%, Mar 15, 2043	5,640	8,842	7,663
Manulife Global Franchise Fund			
Amazon.com, Inc.	54,023	8,531	17,046
Danone SA	103,238	9,463	10,031
eBay, Inc.	111,500	6,036	9,934
EXOR NV	58,137	4,955	7,663
Anheuser-Busch InBev SA	102,962	9,585	7,411
Liberty Media Corp.-Liberty Formula One	60,348	2,944	7,294
Comcast Corp.	117,615	6,385	6,348
Cheniere Energy, Inc.	20,193	4,279	6,240
Heineken Holding NV	70,309	8,414	6,060
Walmart, Inc.	46,213	2,524	6,005
Haleon PLC	871,267	4,603	5,911
Avantor, Inc.	191,518	5,699	5,804
Walt Disney Co.	35,721	4,593	5,721
Elanco Animal Health, Inc.	328,372	5,834	5,719
Associated British Foods PLC	155,309	5,751	5,700
Oracle Corp.	23,082	2,018	5,532
Crown Castle, Inc.	39,297	5,593	5,129
Cellnex Telecom SA	105,196	7,296	4,777
CarGurus, Inc.	88,894	2,731	4,672
Texas Instruments, Inc.	15,604	3,311	4,208
Moderna, Inc.	69,022	9,659	4,127
Analog Devices, Inc.	12,629	2,577	3,859
Fevertree Drinks PLC	318,649	5,123	3,856
GSK PLC	157,366	3,668	3,819
Sodexo SA	31,830	3,369	3,776
Manulife Global Listed Infrastructure Fund			
National Grid PLC	1,347,558	20,212	23,034
TC Energy Corp.	342,092	18,466	22,917
The Williams Cos., Inc.	278,714	13,961	21,694
PG&E Corp.	743,338	14,754	21,574
Semptra	165,182	15,912	20,839
Cheniere Energy, Inc.	63,983	9,657	19,772
Targa Resources Corp.	68,799	6,095	17,662
Enbridge, Inc.	257,979	12,022	15,739
VINCI SA	105,602	14,793	15,631

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
SBA Communications Corp.	50,528	16,263	14,810
American Tower Corp.	51,195	13,341	13,504
Cellnex Telecom SA	254,436	14,505	11,555
Ferrovial SE	188,069	6,346	11,349
NiSource, Inc.	210,993	7,531	11,155
Entergy Corp.	92,036	6,377	10,036
CenterPoint Energy, Inc.	215,572	9,960	9,838
Xcel Energy, Inc.	94,841	7,856	9,210
Redeia Corp SA	334,655	7,972	8,216
Auckland International Airport Ltd.	1,081,430	7,443	7,571
DT Midstream, Inc.	52,090	5,645	7,449
CMS Energy Corp.	77,138	6,349	7,394
CLP Holdings Ltd.	528,829	5,488	6,378
Duke Energy Corp.	39,321	5,747	6,093
Koninklijke Vopak NV	90,533	5,724	5,729
APA Group	887,823	5,787	5,499
Manulife Global Managed Volatility Portfolio			
Vanguard S&P 500 ETF	13,892	7,901	10,765
iShares Core S&P/TSX Capped Composite Index ETF	214,525	6,842	8,455
SPDR Bloomberg International Treasury Bond ETF	159,129	4,899	4,895
Vanguard Intermediate-Term Corporate Bond ETF	39,727	4,231	4,586
Vanguard Canadian Aggregate Bond Index ETF	168,866	4,053	3,919
Vanguard Total Bond Market ETF	36,765	3,694	3,802
Vanguard FTSE Developed Markets ETF	47,332	2,933	3,255
iShares JP Morgan USD Emerging Markets Bond ETF	12,789	1,495	1,638
Financial Select Sector SPDR Fund	18,269	1,186	1,270
Vanguard Extended Market ETF	4,503	1,162	1,230
SPDR Gold Shares	3,363	1,000	1,171
Vanguard Telecommunication Services ETF	4,645	1,002	1,035
Vanguard Information Technology ETF	1,155	949	1,033
iShares MSCI China ETF	15,126	995	1,020
Invesco Senior Loan ETF	18,852	543	571
SPDR Bloomberg High Yield Bond ETF	4,069	511	559
VanEck JP Morgan EM Local Currency Bond ETF	10,697	356	356
Federal Home Loan Bank, 4.16%, Jan 02, 2025	100	144	144
Manulife Global Monthly High Income Fund			
Microsoft Corp.	55,200	27,209	33,463
Alphabet, Inc.	95,800	19,304	26,082
Constellation Software, Inc.	5,850	19,443	26,003
Alimentation Couche-Tard, Inc.	308,600	22,675	24,601

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Berkshire Hathaway, Inc., Class B	35,300	15,064	23,012
UnitedHealth Group, Inc.	29,200	22,922	21,244
Arthur J Gallagher & Co.	50,000	19,530	20,412
AutoZone, Inc.	4,300	18,401	19,802
NVIDIA Corp.	99,600	5,754	19,236
Bunzl PLC	319,900	15,859	18,952
Apple, Inc.	48,100	15,735	17,324
Aon PLC	31,700	14,261	16,374
Canadian Treasury Bill, 3.36%, Feb 12, 2025	15,350	15,216	15,293
Amazon.com, Inc.	48,200	11,177	15,209
Metro, Inc.	154,400	11,605	13,919
Brookfield Corp.	167,500	10,648	13,840
Brookfield Infrastructure Partners LP	278,400	11,607	12,729
TMX Group Ltd.	257,992	10,473	11,424
Charter Communications, Inc.	23,100	11,853	11,388
Thermo Fisher Scientific, Inc.	14,700	11,100	10,999
Ameriprise Financial, Inc.	13,700	8,125	10,491
Bureau Veritas SA	216,800	9,144	9,469
Mastercard, Inc.	10,800	7,850	8,179
Meta Platforms, Inc.	9,300	4,230	7,831
Shopify, Inc.	51,000	3,766	7,799
Manulife Global Small Cap Fund			
De'Longhi SpA	264,361	7,212	11,858
Hikma Pharmaceuticals PLC	320,395	9,002	11,493
Ipsos SA	149,930	10,142	10,232
Alten SA	84,176	14,597	9,916
Donnelley Financial Solutions, Inc.	102,032	6,895	9,205
Dermapharm Holding SE	154,132	9,130	8,923
Fagron	312,873	8,560	7,818
XPS Pensions Group PLC	1,189,654	6,550	7,294
Barrett Business Services, Inc.	116,111	5,581	7,254
Atea ASA	397,825	6,938	7,124
RS Group PLC	565,020	6,543	6,927
GPS Participacoes e Empreendimentos SA	2,110,755	9,222	6,869
Softcat PLC	248,722	2,483	6,808
Insperity, Inc.	59,087	6,284	6,587
VZ Holding AG	25,161	910	5,747
Orkla ASA	448,097	4,360	5,588
Bilia AB	303,246	6,048	4,758
Bravida Holding AB	440,470	4,351	4,600
Netcompany Group AS	66,454	3,654	4,498
Parex Resources, Inc.	297,949	3,855	4,344
Canadian Treasury Bill, 3.33%, Mar 12, 2025	4,325	4,283	4,298
Synsam AB	682,113	5,508	3,958
Technogym SpA	216,466	2,058	3,369
Canadian Treasury Bill, 3.02%, Mar 27, 2025	3,090	3,066	3,067
Create SD Holdings Co., Ltd.	119,877	4,647	3,067
Manulife Global Strategic Balanced Yield Fund			
Microsoft Corp.	6,450	2,157	3,910
Philip Morris International, Inc.	18,383	2,378	3,182
Apple, Inc.	8,601	1,486	3,098
CRH PLC	19,088	1,011	2,540
ConocoPhillips	15,227	2,079	2,172

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Samsung Electronics Co., Ltd., Preferred	50,500	2,999	2,157
Alphabet, Inc.	7,823	843	2,130
ING Groep NV	93,747	1,746	2,128
TotalEnergies SE	24,337	1,813	1,950
T-Mobile USA, Inc.	5,450	997	1,730
Publicis Groupe SA	11,144	1,650	1,706
Sumitomo Mitsui Trust Group, Inc.	50,300	1,446	1,692
Wells Fargo & Co.	16,396	942	1,657
Darden Restaurants, Inc.	5,914	1,217	1,588
Walt Disney Co.	9,816	1,311	1,572
Lowe's Cos., Inc.	4,355	1,236	1,546
Asahi Group Holdings Ltd.	98,800	1,614	1,492
Sumitomo Mitsui Financial Group, Inc.	42,000	665	1,451
FANUC Corp.	38,000	1,714	1,429
Honeywell International, Inc.	4,389	1,250	1,426
Bank of America Corp.	22,435	1,077	1,418
McKesson Corp.	1,728	1,028	1,416
Medtronic PLC	11,845	1,450	1,361
Accenture PLC	2,564	1,027	1,297
Sanofi	9,103	1,218	1,272
Manulife Global Thematic Opportunities Fund			
Visa, Inc.	41,267	11,366	18,757
UnitedHealth Group, Inc.	20,532	11,048	14,938
NVIDIA Corp.	76,904	7,024	14,853
Alphabet, Inc.	52,659	9,782	14,336
Thermo Fisher Scientific, Inc.	18,973	11,848	14,196
Amazon.com, Inc.	44,620	10,620	14,079
Microsoft Corp.	22,542	8,073	13,665
Republic Services, Inc.	40,833	7,536	11,815
Roper Industries, Inc.	15,541	9,305	11,619
NextEra Energy, Inc.	110,742	9,934	11,418
ASML Holding NV	11,038	10,892	11,115
Siemens AG	36,568	7,488	10,252
Boston Scientific Corp.	79,382	4,248	10,197
Hermès International	2,926	5,066	10,094
L'Oréal SA	18,639	10,795	9,486
KLA Corp.	10,223	5,332	9,265
Synopsys, Inc.	13,239	5,595	9,241
Schneider Electric SE	25,761	4,927	9,220
WSP Global, Inc.	36,342	6,926	9,193
Meta Platforms, Inc.	10,787	6,955	9,084
Taiwan Semiconductor Manufacturing Co., Ltd.	194,000	5,321	9,068
Novo Nordisk AS	71,471	6,413	8,866
Intuit, Inc.	9,632	5,989	8,707
Compass Group PLC	171,725	6,202	8,221
Salesforce, Inc.	16,749	5,938	8,054
Manulife Global Unconstrained Bond Fund			
Enbridge, Inc., 8.50%, Jan 15, 2084	11,027	15,070	17,655
Barclays PLC, 8.00%, Dec 31, 2049	11,500	14,743	17,153
Qorvo, Inc., 3.38%, Apr 01, 2031	13,330	16,537	16,412
Bank of America Corp., FRN 6.10%, Dec 31, 2049	11,265	16,143	16,192
CCO Holdings LLC / CCO Holdings Capital Corp., 7.38%, Mar 01, 2031	11,036	14,615	16,191

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Caesars Entertainment, Inc., 7.00%, Feb 15, 2030	10,730	14,552	15,729
Neighborly Issuer 2023-1A, 7.31%, Jan 30, 2053	10,733	14,037	15,696
WESCO Distribution, Inc., 6.38%, Mar 15, 2029	10,622	14,356	15,500
Altice Financing SA, 9.63%, Jul 15, 2027	11,588	15,817	15,437
ING Groep NV, 6.50%, Dec 31, 2049	10,545	14,647	15,205
Allied Universal Holdco LLC, 8.25%, May 14, 2028	10,380	13,949	14,996
HSBC Holdings PLC, 6.88%, Dec 31, 2049	10,214	13,801	14,659
SoftBank Group Corp., 5.13%, Sep 19, 2027	10,330	13,234	14,653
Freddie Mac Pool, 5.00%, Apr 01, 2053	10,453	13,819	14,592
ZF North America Capital, Inc., 6.88%, Apr 14, 2028	9,973	13,648	14,316
Comerica, Inc., 5.98%, Jan 30, 2030	9,831	13,205	14,299
Enact Holdings, Inc., 6.25%, May 28, 2029	9,612	13,155	14,088
Venture Global LNG, Inc., 9.50%, Feb 01, 2029	8,850	12,308	14,076
Cloud Software Group, Inc., 9.00%, Sep 30, 2029	9,627	14,121	14,075
Owens-Brockway Glass Container, Inc., 7.25%, May 15, 2031	9,620	13,102	13,482
Freddie Mac Pool, 6.00%, Jul 01, 2053	9,231	12,465	13,465
Iron Mountain, Inc., 4.88%, Sep 15, 2027	9,465	12,518	13,283
Venture Global LNG, Inc., 9.00%, Dec 31, 2099	8,817	11,876	13,278
Newell Brands, Inc., 6.38%, Sep 15, 2027	9,092	12,192	13,160
Fannie Mae Pool, 4.50%, Feb 01, 2053	9,579	12,466	13,072
Manulife Growth Opportunities Fund			
Celestica, Inc.	126,491	5,804	16,780
The Descartes Systems Group, Inc.	98,686	7,025	16,125
Alamos Gold, Inc.	567,431	10,789	15,048
Element Fleet Management Corp.	475,457	8,451	13,817
GFL Environmental, Inc.	214,512	9,917	13,746
Fairfax Financial Holdings Ltd.	6,763	8,183	13,526
ARC Resources Ltd.	505,404	11,175	13,176
Lumine Group, Inc.	279,515	5,659	11,499
Pan American Silver Corp.	374,858	8,318	10,901
MEG Energy Corp.	443,496	10,859	10,467
Onex Corp.	92,283	9,628	10,362
Colliers International Group, Inc.	52,727	7,363	10,307
Boyd Group Services, Inc.	46,190	11,096	10,013
Definity Financial Corp.	165,354	5,500	9,665

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Stantec, Inc.	85,137	6,212	9,602
iA Financial Corp., Inc.	69,633	4,838	9,283
Boralex, Inc.	304,866	10,932	8,753
Aritzia, Inc.	160,611	7,149	8,583
Trisura Group Ltd.	219,233	6,927	8,546
Bombardier, Inc., Class B	86,096	8,104	8,416
Western Alliance Bancorp.	66,474	5,930	7,987
Kinross Gold Corp.	557,149	4,488	7,438
ArcBest Corp.	55,361	8,126	7,430
Granite REIT	104,970	8,946	7,323
ATS Corp.	156,185	7,146	6,847
Manulife Growth Opportunities Fund UT			
Celestica, Inc.	105,050	6,678	13,936
The Descartes Systems Group, Inc.	83,626	8,656	13,665
Alamos Gold, Inc.	481,980	10,080	12,782
Element Fleet Management Corp.	402,695	8,155	11,702
GFL Environmental, Inc.	181,729	9,332	11,645
Manulife Growth Portfolio			
Manulife Bond Fund, Series X	4,051,402	38,722	38,449
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	842,381	26,346	34,849
Manulife U.S. All Cap Equity Fund, Series X	611,919	20,844	34,534
Manulife Global Dividend Fund, Series X	1,987,901	30,474	33,592
Manulife Fundamental Equity Fund, Series X	1,226,430	29,576	33,375
Manulife World Investment Fund, Series X	1,316,773	27,452	31,993
Manulife Dividend Income Fund, Series X	1,406,829	26,901	29,257
Manulife Growth Opportunities Fund, Series X	572,102	24,040	27,211
Manulife Multifactor U.S. Large Cap Index ETF, Unhedged Units	439,850	17,140	26,769
Manulife Investment Management Global Small Cap Equity Pooled Fund	1,898,706	21,820	24,619
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	2,463,870	21,022	22,881
Manulife Strategic Income Fund, Series X	2,063,322	23,832	22,826
Manulife Emerging Markets Fund, Series X	1,501,446	19,472	19,813
Manulife Multifactor Developed International Index ETF, Unhedged Units	581,464	16,529	19,363
Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	587,540	16,157	17,426
Manulife Smart International Dividend ETF, Unhedged Units	1,134,736	13,780	15,217

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Global Unconstrained Bond Fund, Series X	1,434,032	15,419	14,088
Manulife Corporate Bond Fund, Series X	1,287,039	11,243	11,305
Manulife Core Plus Bond Fund, Series X	1,207,204	11,833	11,291
Manulife U.S. Unconstrained Bond Fund, Series X	1,162,774	12,041	11,278
Manulife Global Listed Infrastructure Fund, Series X	435,440	9,748	11,001
iShares S&P/TSX Capped Energy Index ETF	496,175	8,834	8,490
iShares 1-5 Year Laddered Corporate Bond Index ETF	463,141	8,354	8,489
iShares MSCI Japan ETF	85,827	7,487	8,283
Vanguard Extended Market ETF	29,906	6,203	8,171
Manulife Guaranteed Income Fund UT			
Manulife Investment Management Canadian Long Duration Fixed Income Pooled Fund	6,632,301	73,429	58,478
Manulife Investment Management Ultra Long Duration Fixed Income Pooled Fund	3,859,503	38,164	29,257
Manulife Investment Management Canadian Core Fixed Income Pooled Fund	3,056,932	32,011	29,213
Manulife International Equity Private Trust			
Taiwan Semiconductor Manufacturing Co., Ltd.	138,320	2,111	6,465
Aon PLC	12,260	3,079	6,333
Tencent Holdings Ltd.	69,800	5,196	5,357
Compass Group PLC	103,304	3,334	4,945
Wolters Kluwer NV	20,418	1,774	4,877
RELX PLC	72,108	2,097	4,701
Bunzl PLC	73,689	2,954	4,366
Deutsche Boerse AG	12,681	2,481	4,200
Hitachi Ltd.	117,000	3,351	4,126
FincoBank Banca Finco SpA	161,510	3,476	4,038
Rheinmetall AG	3,952	1,033	3,630
Shell PLC	37,905	2,973	3,415
HDFC Bank Ltd.	112,526	2,452	3,347
BAE Systems PLC	155,902	1,947	3,218
BayCurrent, Inc.	65,600	2,566	3,178
Sampo Oyj	52,913	2,829	3,107
Ashtead Group PLC	33,729	2,947	3,002
Koninklijke Ahold Delhaize NV	59,819	2,287	2,811
KDDI Corp.	61,100	2,599	2,802
Roche Holding AG	6,880	2,451	2,771
Kone Oyj, Class B	37,527	2,521	2,630
AstraZeneca PLC	12,904	2,155	2,421
Thales SA	11,400	1,849	2,354
London Stock Exchange Group PLC	11,320	2,171	2,299
LVMH Moët Hennessy Louis Vuitton SE	2,389	1,444	2,259

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Manulife International Large Cap Fund			
Canadian Treasury Bill, 3.40%, Mar 12, 2025	131	130	130
DBS Group Holdings Ltd.	2,300	86	106
Wolters Kluwer NV	413	94	99
Compass Group PLC	1,817	78	87
BAE Systems PLC	4,128	94	85
RELX PLC	1,080	68	70
Bunzl PLC	1,184	69	70
InterContinental Hotels Group PLC	389	54	70
Rheinmetall AG	71	55	65
Iberdrola SA	3,267	62	65
Koninklijke Ahold Delhaize NV	1,374	64	64
Haleon PLC	9,230	61	63
Roche Holding AG	155	67	63
Deutsche Boerse AG	181	52	60
Mitsubishi UFJ Financial Group, Inc.	3,500	49	59
Chugai Pharmaceutical Co., Ltd.	900	52	57
Assa Abloy AB	1,329	55	57
Publicis Groupe SA	362	51	56
Novo Nordisk AS	446	73	55
Ashtead Group PLC	590	57	53
Air Liquide SA	224	55	52
Diageo PLC	1,116	49	51
KDDI Corp.	1,100	47	50
DNB Bank ASA	1,744	50	50
Ferguson Enterprises, Inc.	200	56	50
Manulife Investment Management Canadian Core Fixed Income Pooled Fund			
Canadian Government Bond, 2.00%, Jun 01, 2032	26,788	24,154	24,791
Canadian Treasury Bill, 2.89%, Feb 27, 2025	12,000	11,941	11,942
Canadian Government Bond, 2.75%, Dec 01, 2055	12,248	11,008	10,883
Province of Ontario, 4.15%, Jun 02, 2034	8,570	8,559	8,805
Province of Quebec, 5.00%, Dec 01, 2038	7,272	8,370	7,947
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund			
State Street Co. Can US Dollar Call Deposit, 1.52%, Jan 02, 2025	19,650	28,237	28,261
Coruripe Netherlands BV, 10.00%, Feb 10, 2027	8,400	9,772	12,103
International Airport Finance SA, 12.00%, Mar 15, 2033	5,748	8,119	8,853
OCP SA, 3.75%, Jun 23, 2031	6,700	7,610	8,325
Freeport Indonesia PT, 6.20%, Apr 14, 2052	5,500	6,762	7,832
Manulife Investment Management Global Small Cap Equity Pooled Fund			
State Street Co. Can US Dollar Call Deposit, 1.52%, Jan 02, 2025	1,489	2,109	2,141
Euronext NV	13,031	1,742	2,103
Buzzi Unicem SpA	28,755	1,000	1,523
Ansell Ltd.	48,792	1,464	1,469

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First Industrial Realty Trust, Inc.	20,191	1,311	1,456
Manulife Investment Management Short-Term Bond Pooled Fund			
Canadian Government Bond, 4.00%, Mar 01, 2029	9,708	9,955	10,107
Canadian Government Bond, 2.75%, Sep 01, 2027	6,708	6,626	6,684
Canadian Government Bond, 3.25%, Sep 01, 2028	6,195	6,164	6,264
Canadian Government Bond, 3.50%, Mar 01, 2028	5,722	5,795	5,825
Canada Housing Trust No. 1, 4.25%, Dec 15, 2028	5,045	5,184	5,271
Manulife Investment Management US Equity Index Pooled Fund			
Apple, Inc.	663,914	62,463	239,111
NVIDIA Corp.	1,077,402	24,369	208,085
Microsoft Corp.	326,553	56,002	197,957
Amazon.com, Inc.	411,036	44,856	129,693
Meta Platforms, Inc.	95,750	21,726	80,629
Tesla, Inc.	122,663	38,754	71,243
Alphabet, Inc.	256,635	21,556	69,869
Broadcom, Inc.	205,140	13,693	68,400
Alphabet, Inc., Class C	209,034	13,737	57,252
Berkshire Hathaway, Inc., Class B	80,506	19,522	52,482
United States Treasury Bill, 3.16%, Mar 11, 2025	30,000	41,758	42,790
JPMorgan Chase & Co.	123,655	14,151	42,630
Eli Lilly & Co.	34,607	7,995	38,424
Visa, Inc.	75,901	12,954	34,499
Exxon Mobil Corp.	193,040	17,557	29,865
UnitedHealth Group, Inc.	40,421	10,890	29,407
United States Treasury Bill, 3.91%, Feb 18, 2025	20,000	28,658	28,601
Mastercard, Inc.	36,002	8,427	27,265
Costco Wholesale Corp.	19,461	6,735	25,645
The Procter & Gamble Co.	103,438	12,832	24,940
Walmart, Inc.	190,649	8,737	24,773
The Home Depot, Inc.	43,627	9,101	24,407
Netflix, Inc.	18,775	6,186	24,068
Johnson & Johnson	105,747	14,752	21,995
Salesforce, Inc.	41,989	7,817	20,190
Manulife Investment Management US Large Cap Core Pooled Fund			
Amazon.com, Inc.	110,681	8,691	34,923
Apple, Inc.	82,366	2,366	29,664
Alphabet, Inc.	81,972	4,022	22,317
Cheniere Energy, Inc.	64,246	8,409	19,854
Workday, Inc.	41,624	11,213	15,447
Manulife Moderate Portfolio			
Manulife Bond Fund, Series X	8,661,276	85,722	82,198
Manulife Strategic Income Fund, Series X	5,075,689	60,729	56,150
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	2,262,079	19,296	21,007
Manulife Global Unconstrained Bond Fund, Series X	2,103,393	22,625	20,664

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Manulife Corporate Bond Fund, Series X	2,199,750	19,360	19,322
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	422,505	12,502	17,479
Manulife World Investment Fund, Series X	699,854	14,166	17,004
Manulife U.S. All Cap Equity Fund, Series X	295,779	10,855	16,693
Manulife Fundamental Equity Fund, Series X	598,094	14,450	16,276
iShares 1-5 Year Laddered Corporate Bond Index ETF	743,923	13,363	13,636
Manulife Global Listed Infrastructure Fund, Series X	529,727	11,080	13,383
Manulife Dividend Income Fund, Series X	635,977	12,173	13,226
Manulife Smart Short-Term Bond ETF, Common Units	1,125,354	11,064	10,905
Manulife U.S. Unconstrained Bond Fund, Series X	944,811	9,693	9,164
Vanguard Canadian Aggregate Bond Index ETF	378,772	8,737	8,791
Manulife Multifactor Developed International Index ETF, Unhedged Units	235,588	6,703	7,845
Manulife Core Plus Bond Fund, Series X	836,962	8,459	7,828
Manulife Emerging Markets Fund, Series X	576,053	7,848	7,601
Manulife Growth Opportunities Fund, Series X	158,057	6,338	7,518
Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	179,256	4,837	5,317
iShares S&P/TSX Capped Energy Index ETF	282,805	5,062	4,839
iShares MSCI Japan ETF	29,606	2,619	2,857
Vanguard Telecommunication Services ETF	12,680	2,348	2,826
Vanguard Extended Market ETF	10,187	2,127	2,783
iShares MSCI China ETF	28,114	1,948	1,895
Manulife Money Market Fund			
Province of British Columbia, 3.25%, May 06, 2025	18,750	18,540	18,540
Reliant Trust, 3.85%, Jan 14, 2025	11,000	10,944	10,944
Province of British Columbia, 3.65%, Apr 10, 2025	10,000	9,833	9,833
Toyota Credit Canada, Inc., 2.11%, Feb 26, 2025	7,265	7,241	7,241
Bank of Montreal, 3.89%, Jul 30, 2025	6,950	6,950	6,950

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Canadian Western Bank, 4.70%, Jun 23, 2025	7,000	6,687	6,687
National Bank of Canada, 4.17%, Oct 20, 2025	6,400	6,400	6,400
Bank of Montreal, 5.00%, Jan 15, 2025	6,400	6,096	6,096
The Toronto-Dominion Bank, 3.22%, Dec 10, 2025	6,000	5,813	5,813
National Bank of Canada, 5.05%, Jan 03, 2025	5,900	5,617	5,617
Canadian Imperial Bank of Commerce, 3.60%, Mar 27, 2025	5,250	5,250	5,250
Royal Bank of Canada, 4.25%, Mar 21, 2025	5,250	5,250	5,250
Royal Bank of Canada, 3.85%, Nov 12, 2025	5,000	5,000	5,000
Zeus Receivables Trust, 4.20%, Jan 27, 2025	5,000	4,931	4,931
The Bank of Nova Scotia, 3.65%, Oct 03, 2025	5,000	4,824	4,824
The Bank of Nova Scotia, 4.24%, Mar 24, 2025	4,780	4,780	4,780
The Toronto-Dominion Bank, 4.03%, Aug 26, 2025	4,400	4,400	4,400
North West Redwater Partnership / NWR Financing Co., Ltd., 3.40%, Jan 24, 2025	4,200	4,186	4,186
SAFE Trust, 3.77%, Mar 18, 2025	4,000	3,949	3,949
Province of British Columbia, 3.25%, Feb 18, 2025	3,800	3,779	3,779
Bank of Montreal, 4.03%, Sep 18, 2025	3,500	3,500	3,500
The Bank of Nova Scotia, 5.00%, May 09, 2025	3,250	3,097	3,097
Canadian Imperial Bank of Commerce, 3.30%, May 26, 2025	3,070	3,059	3,059
STABLE Trust, 3.50%, Jan 15, 2025	3,000	2,992	2,992
SURE Trust, 3.77%, Mar 18, 2025	3,000	2,962	2,962
Manulife Monthly High Income Fund			
Constellation Software, Inc.	64,400	107,982	286,252
Berkshire Hathaway, Inc., Class B	431,525	167,003	281,316
Brookfield Corp.	3,006,000	172,946	248,371
Alimentation Couche-Tard, Inc.	2,966,862	169,822	236,518
Microsoft Corp.	381,200	161,891	231,085
UnitedHealth Group, Inc.	290,600	213,849	211,421
Royal Bank of Canada	1,201,800	138,913	208,296
Arthur J Gallagher & Co.	489,300	186,482	199,749
Shopify, Inc.	1,238,600	88,545	189,413
Alphabet, Inc.	673,400	129,186	183,335
Aon PLC	307,200	134,953	158,683
AutoZone, Inc.	30,900	129,917	142,299
Brookfield Infrastructure Partners LP	2,938,300	128,651	134,341

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
TMX Group Ltd.	2,838,211	95,306	125,676
Canadian Natural Resources Ltd.	2,637,600	98,677	117,057
NVIDIA Corp.	581,700	38,207	112,348
Metro, Inc.	1,213,600	88,569	109,406
Bunzl PLC	1,636,800	84,299	96,968
The Toronto-Dominion Bank	1,245,200	104,151	95,295
Cenovus Energy, Inc., 3.50%, Feb 07, 2028	94,685	91,223	94,178
Enbridge, Inc.	1,463,700	69,813	89,300
Canadian National Railway Co.	601,400	84,847	87,786
Bank of Montreal, 6.03%, Sep 07, 2033	81,669	81,717	87,196
Suncor Energy, Inc.	1,679,400	77,646	86,170
Apple, Inc.	210,400	66,978	75,777
Manulife Multifactor Canadian Large Cap Index ETF			
Royal Bank of Canada	86,144	10,217	14,930
The Toronto-Dominion Bank	158,971	12,447	12,166
Enbridge, Inc.	195,486	9,591	11,927
National Bank of Canada	88,580	8,118	11,608
Suncor Energy, Inc.	223,566	6,781	11,471
Manulife Multifactor Developed International Index ETF			
Toyota Motor Corp.	325,100	7,456	9,360
Shell PLC	206,017	7,243	9,188
Novo Nordisk AS	68,623	5,125	8,554
TotalEnergies SE	104,201	7,074	8,282
VINCI SA	55,744	8,330	8,281
Manulife Multifactor Emerging Markets Index ETF			
Taiwan Semiconductor Manufacturing Co., Ltd.	439,000	9,010	20,703
Tencent Holdings Ltd.	229,600	15,934	17,726
Samsung Electronics Co., Ltd.	212,214	14,015	11,029
Alibaba Group Holding Ltd.	593,500	8,342	9,055
HDFC Bank Ltd.	201,288	4,341	5,995
Manulife Q Core Canadian Equity Fund UT			
Royal Bank of Canada	620,100	86,983	107,475
Canadian Imperial Bank of Commerce	614,400	42,056	55,867
Shopify, Inc.	350,500	39,618	53,623
Enbridge, Inc.	795,400	41,637	48,527
Constellation Software, Inc.	10,100	21,767	44,893
Manulife Retirement Income Fund UT			
Manulife Investment Management Ultra Long Duration Fixed Income Pooled Fund	3,842,534	33,079	29,128
Manulife Investment Management Canadian Long Duration Fixed Income Pooled Fund	1,650,783	15,936	14,555
Manulife Investment Management Canadian Core Fixed Income Pooled Fund	1,521,740	14,822	14,542
Manulife Sentinel Income (33) Fund UT			
Province of Ontario, 4.15%, Jun 02, 2034	5,334	5,256	5,480
Province of Quebec, 4.40%, Dec 01, 2055	4,611	4,750	4,754
Province of Ontario, 3.80%, Dec 02, 2034	4,374	4,370	4,357

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
United States Treasury Inflation Indexed Bond, 2.13%, Feb 15, 2054	2,403	3,390	3,296
Province of Quebec, 4.45%, Sep 01, 2034	2,958	3,001	3,101
Canadian Government Bond, 2.75%, Dec 01, 2055	3,040	2,729	2,701
Rogers Communications, Inc., 5.00%, Dec 17, 2081	2,358	2,202	2,363
United States Treasury Inflation Indexed Bond, 0.13%, Apr 15, 2025	1,341	2,164	2,342
New Zealand Government Bond, 3.50%, Apr 14, 2033	2,940	2,309	2,232
Royal Bank of Canada	12,640	934	2,191
TransCanada PipeLines Ltd., FRN 4.65%, May 18, 2077	2,072	1,936	2,058
Province of Alberta, 3.10%, Jun 01, 2050	2,413	2,475	1,992
Province of Ontario, 4.15%, Dec 02, 2054	1,766	1,750	1,755
Province of Ontario, 4.60%, Dec 02, 2055	1,529	1,644	1,640
Canada Housing Trust No. 1, 2.25%, Dec 15, 2025	1,520	1,508	1,510
Enbridge, Inc., FRN 5.38%, Sep 27, 2077	1,480	1,471	1,495
The Toronto-Dominion Bank	19,289	1,165	1,476
Bank of Montreal	10,505	1,033	1,466
Apple, Inc.	3,788	612	1,364
Microsoft Corp.	2,209	260	1,339
Province of Quebec, 4.20%, Dec 01, 2057	1,309	1,282	1,305
Royal Bank of Canada, 3.20%, Jan 02, 2025	1,250	1,250	1,250
Canadian Natural Resources Ltd.	27,722	874	1,230
Province of Ontario, 2.65%, Dec 02, 2050	1,538	1,152	1,165
Canadian Pacific Kansas City Ltd.	11,019	897	1,147
Manulife Simplicity Balanced Portfolio			
Manulife Bond Fund, Series X	19,698,871	197,561	186,948
Manulife Strategic Income Fund, Series X	10,933,845	125,494	120,956
Manulife U.S. All Cap Equity Fund, Series X	1,052,611	33,839	59,405
Manulife Covered Call U.S. Equity Class, Series X	1,173,810	27,815	50,284
Manulife World Investment Class, Series X	1,770,804	30,513	48,199
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	1,054,439	34,404	43,622
Manulife Fundamental Equity Fund, Series X	1,513,907	35,706	41,198

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Canadian Investment Fund, Series X	1,952,305	28,054	39,001
Manulife Dividend Income Fund, Series X	1,864,565	33,310	38,776
Manulife Canadian Universe Bond Fund, Series X	3,988,764	40,670	37,391
Manulife Smart International Dividend ETF, Unhedged Units	2,787,764	33,827	37,384
Manulife Global Dividend Class, Series X	1,496,399	23,652	36,710
Manulife Multifactor Developed International Index ETF, Unhedged Units	959,176	26,952	31,941
Manulife Corporate Bond Fund, Series X	3,186,071	28,880	27,986
Manulife Emerging Markets Fund, Series X	2,082,030	27,133	27,474
Manulife Growth Opportunities Fund, Series X	477,034	21,064	22,689
Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	633,394	18,137	18,786
Manulife Core Plus Bond Fund, Series X	1,998,731	20,809	18,695
Manulife U.S. Unconstrained Bond Fund, Series X	1,921,643	19,629	18,638
Manulife Global Listed Infrastructure Fund, Series X	727,061	16,308	18,369
Manulife Simplicity Conservative Portfolio			
Manulife Bond Fund, Series X	7,677,902	78,261	72,867
Manulife Canadian Universe Bond Fund, Series X	4,441,928	45,990	41,640
Manulife Strategic Income Fund, Series X	2,706,662	30,982	29,942
Manulife Smart Short-Term Bond ETF, Common Units	1,279,549	12,714	12,399
Manulife Global Equity Class, Series X	253,179	9,423	11,290
Manulife Global Listed Infrastructure Fund, Series X	363,218	7,502	9,176
Manulife Global Dividend Class, Series X	370,447	6,586	9,088
Manulife Corporate Bond Fund, Series X	918,743	8,024	8,070
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	148,883	5,480	6,159
Manulife Canadian Investment Fund, Series X	284,417	4,296	5,682
Manulife Fundamental Equity Fund, Series X	208,250	5,069	5,667
Manulife Dividend Income Fund, Series X	271,641	5,279	5,649

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Manulife Core Plus Bond Fund, Series X	494,624	4,390	4,626
Manulife U.S. Unconstrained Bond Fund, Series X	474,969	5,033	4,607
Manulife Growth Opportunities Fund, Series X	94,864	3,798	4,512
Manulife Simplicity Global Balanced Portfolio			
Manulife Bond Fund, Series X	8,698,685	85,975	82,553
Manulife Strategic Income Fund, Series X	4,711,056	52,924	52,116
Manulife U.S. All Cap Equity Fund, Series X	639,338	19,497	36,082
Manulife Covered Call U.S. Equity Class, Series X	749,225	16,800	32,095
Manulife World Investment Class, Series X	1,028,010	18,231	27,981
Manulife Core Plus Bond Fund, Series X	2,942,019	26,134	27,518
Manulife Global Listed Infrastructure Fund, Series X	1,059,951	21,659	26,779
Manulife Smart International Dividend ETF, Unhedged Units	1,884,155	22,863	25,266
Manulife Investment Management Emerging Markets Corporate Debt Pooled Fund	2,652,091	25,659	24,629
Manulife Multifactor Developed International Index ETF, Unhedged Units	691,251	18,669	23,019
Manulife Corporate Bond Fund, Series X	2,500,864	22,796	21,967
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	521,505	18,940	21,575
Manulife Fundamental Equity Fund, Series X	785,269	19,022	21,369
Manulife Global Small Cap Fund, Series X	1,065,204	20,443	20,680
Manulife Dividend Income Fund, Series X	896,054	15,344	18,634
Manulife Canadian Investment Fund, Series X	871,198	12,685	17,404
Manulife Emerging Markets Fund, Series X	1,218,108	15,707	16,074
Manulife U.S. Unconstrained Bond Fund, Series X	1,414,096	14,184	13,715
Manulife Global Unconstrained Bond Fund, Series X	1,395,875	16,060	13,714
Manulife Smart Short-Term Bond ETF, Common Units	1,211,987	11,941	11,744
Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	375,950	10,142	11,151

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Manulife Simplicity Growth Portfolio			
Manulife Strategic Income Fund, Series X	9,336,542	106,900	103,285
Manulife U.S. All Cap Equity Fund, Series X	1,123,451	33,702	63,403
Manulife Covered Call U.S. Equity Class, Series X	1,295,148	27,506	55,482
Manulife Bond Fund, Series X	5,057,542	48,711	47,998
Manulife Growth Opportunities Fund, Series X	924,535	38,512	43,974
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	997,198	32,473	41,254
Manulife World Investment Class, Series X	1,493,274	22,130	40,645
Manulife Canadian Investment Fund, Series X	2,008,486	28,353	40,124
Manulife Fundamental Equity Fund, Series X	1,467,279	33,932	39,929
Manulife Smart International Dividend ETF, Unhedged Units	2,889,939	35,066	38,754
Manulife Dividend Income Fund, Series X	1,723,295	28,618	35,838
Manulife Investment Management Global Small Cap Equity Pooled Fund	2,457,424	27,030	31,863
Manulife Global Dividend Class, Series X	1,297,190	18,994	31,823
Manulife Emerging Markets Fund, Series X	2,398,269	31,204	31,647
Manulife Multifactor Developed International Index ETF, Unhedged Units	933,054	25,421	31,071
Manulife Corporate Bond Fund, Series X	2,730,872	24,778	23,987
Manulife Multifactor Emerging Markets Index ETF, Unhedged Units	808,489	21,799	23,980
Manulife Core Plus Bond Fund, Series X	1,710,530	17,795	15,999
Manulife U.S. Unconstrained Bond Fund, Series X	1,648,098	16,585	15,985
Manulife Global Listed Infrastructure Fund, Series X	632,608	14,167	15,982
iShares Core S&P Small-Cap ETF	84,738	11,327	14,042
Vanguard FTSE All-World ex-US Small-Cap ETF	58,076	8,359	9,562
Manulife Simplicity Moderate Portfolio			
Manulife Bond Fund, Series X	6,207,805	61,510	58,914
Manulife Canadian Universe Bond Fund, Series X	1,984,736	20,644	18,605

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Manulife Core Plus Bond Fund, Series X	1,215,539	11,443	11,369
Manulife Smart Short-Term Bond ETF, Common Units	1,079,070	10,707	10,456
Manulife Corporate Bond Fund, Series X	1,173,046	10,677	10,304
Manulife Strategic Income Fund, Series X	930,422	10,726	10,293
Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	208,569	6,641	8,628
Manulife Global Listed Infrastructure Fund, Series X	324,681	6,783	8,203
Manulife Canadian Investment Fund, Series X	406,836	5,756	8,127
Manulife World Investment Class, Series X	298,412	5,187	8,122
Manulife U.S. All Cap Equity Fund, Series X	125,632	4,105	7,090
Manulife Fundamental Equity Fund, Series X	260,233	6,051	7,082
Manulife Covered Call U.S. Equity Class, Series X	165,301	3,920	7,081
Manulife Dividend Income Fund, Series X	340,044	5,891	7,072
Manulife Growth Opportunities Fund, Series X	127,712	6,155	6,075
Manulife Smart International Dividend ETF, Unhedged Units	437,421	5,307	5,866
Manulife U.S. Unconstrained Bond Fund, Series X	424,506	4,447	4,117
Manulife Multifactor Developed International Index ETF, Unhedged Units	121,972	3,292	4,062
Manulife Emerging Markets Fund, Series X	306,760	4,039	4,048
Manulife Smart Balanced Dividend ETF Bundle			
Manulife Smart Corporate Bond ETF, Common Units	3,998,171	35,371	36,863
Manulife Smart Dividend ETF, Common Units	1,870,709	24,591	27,518
Manulife Smart U.S. Dividend ETF, Unhedged Units	1,873,347	23,743	27,445
Manulife Smart Corporate Bond ETF			
Glacier Credit Card Trust, 4.74%, Sep 20, 2026	3,851	3,917	3,935
The Toronto-Dominion Bank, 4.68%, Jan 08, 2029	2,952	2,889	3,058
Royal Bank of Canada, 4.83%, Aug 08, 2034	2,812	2,871	2,895
Choice Properties REIT, 4.18%, Mar 08, 2028	2,492	2,424	2,526
The Bank of Nova Scotia, 2.95%, Mar 08, 2027	2,473	2,353	2,445

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Dream Industrial REIT, 1.66%, Dec 22, 2025	2,483	2,285	2,441
The Toronto-Dominion Bank, 4.48%, Jan 18, 2028	2,275	2,262	2,334
Glacier Credit Card Trust, 4.96%, Sep 20, 2027	2,184	2,198	2,260
North West Redwater Partnership / NWR Financing Co., Ltd., 2.80%, Jun 01, 2031	2,213	1,952	2,080
TELUS Corp., 4.85%, Apr 05, 2044	2,101	1,942	2,015
TransCanada PipeLines Ltd., 3.80%, Apr 05, 2027	1,930	1,887	1,938
Bank of Montreal, 4.54%, Dec 18, 2028	1,844	1,866	1,901
Original Wempi, Inc., 7.79%, Oct 04, 2027	1,733	1,798	1,878
Fortified Trust, 4.42%, Dec 23, 2027	1,831	1,823	1,876
CU, Inc., 4.09%, Sep 02, 2044	1,890	1,744	1,780
Royal Bank of Canada, 5.23%, Jun 24, 2030	1,663	1,721	1,776
Bank of Montreal, 5.04%, May 29, 2028	1,673	1,669	1,747
Rogers Communications, Inc., 6.75%, Nov 09, 2039	1,503	1,688	1,746
NAV CANADA, 2.92%, Sep 29, 2051	2,162	1,636	1,662
H&R REIT, 2.63%, Feb 19, 2027	1,625	1,513	1,581
Enbridge Pipelines, Inc., 3.52%, Feb 22, 2029	1,579	1,504	1,567
Ford Credit Canada Co., 6.38%, Nov 10, 2028	1,455	1,500	1,555
SmartCentres REIT, 3.53%, Dec 20, 2029	1,588	1,440	1,531
Fédération des caisses Desjardins du Québec, 5.28%, May 15, 2034	1,420	1,487	1,483
Brookfield Renewable Partners ULC, 3.38%, Jan 15, 2030	1,506	1,378	1,474
Manulife Smart Dividend ETF			
Canadian Natural Resources Ltd.	589,257	24,330	26,151
Open Text Corp.	639,945	28,419	26,033
Manulife Financial Corp.	580,634	15,925	25,641
The Toronto-Dominion Bank	334,981	26,408	25,636
ATCO Ltd., Class I	535,941	22,348	25,500
Great-West Lifeco, Inc.	534,336	20,669	25,472
Nutrien Ltd.	392,465	25,251	25,243
The Bank of Nova Scotia	326,678	21,780	25,216
Canadian National Railway Co.	172,602	26,993	25,195
Fortis, Inc.	421,451	23,386	25,173
Bank of Montreal	180,127	21,623	25,137
Agnico Eagle Mines Ltd.	222,704	17,509	25,045
Canadian Tire Corp., Ltd.	164,975	24,934	24,947

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Canadian Imperial Bank of Commerce	273,302	16,611	24,851
IGM Financial, Inc.	536,516	20,754	24,632
B2Gold Corp.	6,231,445	25,940	21,935
Alimentation Couche-Tard, Inc.	189,399	14,284	15,099
Freehold Royalties Ltd.	1,168,482	16,683	14,945
Dollarama, Inc.	93,169	8,505	13,070
Waste Connections, Inc.	51,388	12,744	12,672
Pepto Exploration & Development Corp.	555,287	7,486	9,518
Metro, Inc.	87,031	6,392	7,846
Magna International, Inc.	113,463	7,695	6,817
Loblaw Cos., Ltd.	34,994	4,587	6,620
TFI International, Inc.	33,723	5,120	6,550
Manulife Smart Global Dividend ETF Portfolio			
Manulife Smart U.S. Dividend ETF, Unhedged Units	259,119	3,203	3,796
Manulife Smart International Dividend ETF, Unhedged Units	111,205	1,382	1,491
Manulife Smart Dividend ETF, Common Units	30,389	387	447
Manulife Smart Short-Term Bond ETF, Common Units	14,639	133	142
Manulife Smart International Dividend ETF			
Banco BPM SpA	408,644	3,670	4,755
HSBC Holdings PLC	331,896	3,620	4,694
Assicurazioni Generali SpA	109,944	3,122	4,465
Swire Pacific Ltd.	342,303	3,134	4,465
Unipol Gruppo SpA	246,934	2,587	4,424
Manulife Smart Short-Term Bond ETF			
North West Redwater Partnership / NWR Financing Co., Ltd., 2.00%, Dec 01, 2026	8,644	7,951	8,426
Intact Financial Corp., 4.65%, May 16, 2034	5,661	5,700	5,850
Enbridge, Inc., FRN 5.38%, Sep 27, 2077	4,703	4,333	4,752
Brookfield Renewable Partners ULC, 3.63%, Jan 15, 2027	4,494	4,444	4,507
Glacier Credit Card Trust, 4.96%, Sep 20, 2027	4,299	4,317	4,448
Manulife Smart U.S. Dividend ETF			
Broadcom, Inc.	34,101	6,238	11,364
Verizon Communications, Inc.	141,540	7,632	8,136
NetApp, Inc.	47,752	5,612	7,968
Ford Motor Co.	557,036	7,878	7,927
Cisco Systems, Inc.	89,629	6,079	7,627
HP, Inc.	158,674	6,838	7,442
VICI Properties, Inc.	158,910	6,324	6,673
LyondellBasell Industries NV	60,547	7,203	6,464
Conagra Brands, Inc.	160,760	6,317	6,412
Skyworks Solutions, Inc.	46,148	6,010	5,883
Exxon Mobil Corp.	34,364	4,752	5,314
Lockheed Martin Corp.	7,562	4,623	5,282
CME Group, Inc.	12,267	3,812	4,095
Johnson & Johnson	17,648	3,873	3,669
Lam Research Corp.	34,236	3,232	3,555
Franklin Resources, Inc.	106,816	3,004	3,115
Chevron Corp.	14,693	3,143	3,059

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Coterra Energy, Inc.	77,298	2,694	2,838
Best Buy Co., Inc.	22,527	2,376	2,778
Applied Materials, Inc.	10,230	2,280	2,391
United Parcel Service, Inc., Class B	12,494	2,436	2,265
Paychex, Inc.	10,902	1,734	2,197
Packaging Corp. of America	6,164	1,222	1,995
Snap-on, Inc.	3,853	1,266	1,880
CVS Health Corp.	28,655	2,736	1,849
Manulife Strategic Balanced Yield Fund			
Apple, Inc.	129,964	3,737	46,807
Elevance Health, Inc.	71,987	41,917	38,193
Amazon.com, Inc.	120,500	21,510	38,021
Avantor, Inc.	1,115,034	32,402	33,789
GSK PLC	633,758	30,746	30,826
Crown Castle, Inc.	221,595	37,510	28,925
Microsoft Corp.	46,015	8,289	27,895
Cheniere Energy, Inc.	89,899	11,715	27,781
Comcast Corp.	507,427	27,094	27,389
Samsung Electronics Co., Ltd.	461,355	25,822	23,679
Cellnex Telecom SA	513,439	27,626	23,317
Mobileye Global, Inc.	729,083	26,779	20,888
Nasdaq, Inc.	179,364	12,190	19,943
Lennar Corp.	98,546	8,492	19,328
Elanco Animal Health, Inc.	1,044,570	27,404	18,193
KKR & Co., Inc.	84,958	5,393	18,073
Danone SA	184,889	16,009	17,964
Thermo Fisher Scientific, Inc.	22,254	16,004	16,650
American Tower Corp.	58,603	14,838	15,458
Vail Resorts, Inc.	57,126	14,037	15,401
Walt Disney Co.	94,995	13,357	15,213
Becton Dickinson and Co.	46,012	15,420	15,013
Alphabet, Inc.	54,479	7,833	14,832
Morgan Stanley	75,556	7,031	13,661
Bristol-Myers Squibb Co.	148,967	9,733	12,118
Manulife Strategic Dividend Bundle			
Manulife Dividend Income Fund, Series X	31,576,484	541,950	656,668
Manulife Strategic Income Fund, Series X	44,924,751	541,670	496,981
Manulife Dividend Income Plus Fund, Series X	19,750,998	262,522	328,753
Manulife Global Unconstrained Bond Fund, Series X	16,856,892	187,943	165,607
Manulife Strategic Income Fund			
United States Treasury Bond, 2.75%, Aug 15, 2032	106,005	129,318	135,253
Brazil Notas do Tesouro Nacional, 10.00%, Jan 01, 2027	415,685	103,992	92,715
United States Treasury Bond, 3.50%, Feb 15, 2033	64,115	82,915	85,817
New Zealand Government Bond, 3.50%, Apr 14, 2033	98,645	74,048	74,895
Fannie Mae Pool, 5.50%, Oct 01, 2054	50,892	70,625	72,667
United States Treasury Bond, 3.00%, Feb 15, 2049	65,070	88,764	68,221

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Korea Treasury Bond, 2.38%, Mar 10, 2027	65,274,890	62,427	63,385
Ford Motor Co., 3.25%, Feb 12, 2032	51,811	59,946	61,999
Fannie Mae Pool, 5.00%, Sep 01, 2052	44,117	59,080	61,603
HCA, Inc., 3.50%, Sep 01, 2030	46,772	60,057	61,149
Japan Government Two Year Bond, 0.01%, Dec 01, 2025	6,662,300	62,523	60,752
Indonesia Treasury Bond, 6.38%, Apr 15, 2032	688,952,000	60,614	59,251
Freddie Mac Pool, 4.50%, May 01, 2053	41,218	53,958	56,556
NextEra Energy, Inc., Preferred 7.30%	724,650	52,457	50,849
The Boeing Co., 5.15%, May 01, 2030	33,470	48,862	47,480
Sirius XM Radio, Inc., 4.13%, Jul 01, 2030	37,385	41,390	46,989
Indonesia Treasury Bond, 6.50%, Feb 15, 2031	531,092,000	45,453	46,192
Norway Government Bond, 2.13%, May 18, 2032	408,398	48,584	46,106
American Airlines, Inc. / AAdvantage Loyalty IP Ltd., 5.75%, Apr 20, 2029	31,860	42,672	45,477
Cenovus Energy, Inc., 6.75%, Nov 15, 2039	29,144	47,564	45,112
Cheniere Energy Partners LP, 4.00%, Mar 01, 2031	33,740	41,709	44,934
New Zealand Government Bond, 4.25%, May 15, 2034	54,780	43,616	43,584
Royal Bank of Canada, 7.50%, May 02, 2084	28,850	39,832	43,134
Freeport-McMoRan, Inc., 5.45%, Mar 15, 2043	31,572	49,541	42,897
Republic of Austria Government Bond, 2.90%, Feb 20, 2033	27,960	39,219	42,227
Manulife Strategic Investment Grade Global Bond Fund			
United States Treasury Bond, 2.75%, Aug 15, 2032	1,975	2,458	2,521
American International Group, Inc., 8.18%, May 15, 2058	1,194	2,017	1,967
United States Treasury Bond, 3.50%, Feb 15, 2033	1,235	1,641	1,653
New Zealand Government Bond, 3.50%, Apr 14, 2033	2,050	1,542	1,557
Denmark Government Bond, 1.75%, Nov 15, 2025	7,195	1,575	1,435
United States Treasury Bond, 3.00%, Feb 15, 2049	1,243	1,595	1,303
Fannie Mae Pool, 5.50%, Oct 01, 2054	872	1,210	1,245

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Japan Government Twenty Year Bond, 2.10%, Dec 20, 2025	125,850	1,192	1,170
HCA, Inc., 3.50%, Sep 01, 2030	885	1,031	1,157
Korea Treasury Bond, 2.38%, Mar 10, 2027	1,156,920	1,113	1,123
NextEra Energy, Inc., Preferred 7.30%	15,200	1,094	1,067
Indonesia Treasury Bond, 6.38%, Apr 15, 2032	11,614,000	1,015	999
Republic of Austria Government Bond, 2.90%, Feb 20, 2033	620	878	936
The Boeing Co., 5.15%, May 01, 2030	620	908	880
Cenovus Energy, Inc., 6.75%, Nov 15, 2039	565	918	875
Indonesia Treasury Bond, 6.50%, Feb 15, 2031	9,810,000	840	853
United Kingdom Gilt, 0.50%, Jan 31, 2029	525	768	816
Japan Government Ten Year Bond, 0.10%, Jun 20, 2026	89,000	1,071	809
Delta Air Lines, Inc. / SkyMiles IP Ltd., 4.75%, Oct 20, 2028	560	774	795
Occidental Petroleum Corp., 6.13%, Jan 01, 2031	535	726	788
Norway Government Bond, 2.13%, May 18, 2032	6,968	838	787
The Bank of Nova Scotia, 8.63%, Oct 27, 2082	500	712	765
Fannie Mae Pool, 5.00%, Sep 01, 2052	537	719	750
Ford Motor Co., 3.25%, Feb 12, 2032	625	721	748
United States Treasury Bond, 2.88%, May 15, 2032	575	732	743
Manulife Tactical Income Fund			
Prime Trust, 3.30%, Jan 02, 2025	5,270	5,269	5,269
Microsoft Corp.	7,802	3,066	4,729
London Stock Exchange Group PLC	16,461	2,739	3,343
Elevance Health, Inc.	5,796	3,721	3,075
Visa, Inc.	6,603	2,234	3,001
Canadian Treasury Bill, 3.13%, Mar 12, 2025	3,000	2,979	2,981
Canadian Natural Resources Ltd.	63,691	2,859	2,827
Norfolk Southern Corp.	8,245	2,841	2,783
Sysco Corp.	22,438	2,254	2,468
Lowe's Cos., Inc.	6,547	2,021	2,324
Accenture PLC	4,468	1,934	2,261
Abbott Laboratories	13,660	1,961	2,222
Intertek Group PLC	26,064	1,845	2,215
ICON PLC	7,184	2,194	2,167
Marsh & McLennan Cos., Inc.	6,879	2,132	2,102
Brown & Brown, Inc.	13,974	1,392	2,050
Quebecor, Inc., Class B	64,868	1,940	2,044

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
TMX Group Ltd.	44,531	1,281	1,972
Deutsche Boerse AG	59,433	1,481	1,967
Koninklijke Ahold Delhaize NV	41,629	1,689	1,956
Canadian Pacific Kansas City Ltd.	18,707	1,990	1,947
AmerisourceBergen Corp.	5,547	1,902	1,792
Finning International, Inc.	45,200	1,733	1,722
Suncor Energy, Inc.	33,415	1,484	1,714
Amadeus IT Group SA	16,384	1,464	1,662
Manulife Tax-Managed Growth Fund			
Manulife Global Small Cap Fund, Series X	72,824	1,579	1,414
Canadian Treasury Bill, 3.10%, Mar 27, 2025	453	449	449
Amphenol Corp.	3,550	97	355
Aon PLC	670	177	346
Royal Bank of Canada	1,990	158	345
Visa, Inc.	700	42	318
Microsoft Corp.	520	79	315
Alphabet, Inc., Class C	1,070	9	293
Taiwan Semiconductor Manufacturing Co., Ltd., ADR	1,020	51	290
Brookfield Corp.	3,350	129	277
Canadian Pacific Kansas City Ltd.	2,610	174	272
Marsh & McLennan Cos., Inc.	870	43	266
Canadian Natural Resources Ltd.	5,900	130	262
Colliers International Group, Inc.	1,320	149	258
Stella-Jones, Inc.	3,574	182	254
Tencent Holdings Ltd.	3,300	246	253
iA Financial Corp., Inc.	1,860	124	248
Arthur J Gallagher & Co.	590	85	241
Amazon.com, Inc.	725	84	229
Compass Group PLC	4,686	153	224
Waters Corp.	420	79	224
The Bank of Nova Scotia	2,900	193	224
Constellation Software, Inc.	50	46	222
Shopify, Inc.	1,450	158	222
Walters Kluwer NV	919	58	220
Manulife U.S. All Cap Equity Fund			
Amazon.com, Inc.	657,478	83,790	207,453
NVIDIA Corp.	902,560	5,319	174,317
Alphabet, Inc.	456,495	26,689	124,282
Apple, Inc.	310,516	14,421	111,834
Workday, Inc.	249,783	64,965	92,695
Cheniere Energy, Inc.	265,169	25,889	81,944
KKR & Co., Inc.	384,609	21,375	81,816
First Hawaiian, Inc.	2,190,319	59,399	81,746
Lennar Corp.	370,291	34,152	72,624
Salesforce, Inc.	140,890	30,200	67,745
Morgan Stanley	373,765	27,475	67,581
Group 1 Automotive, Inc.	93,507	7,910	56,682
Analog Devices, Inc.	185,402	36,253	56,652
Liberty Media Corp.-Liberty Formula One	414,169	17,574	55,194
Crown Castle, Inc.	400,931	60,611	52,334
The Goldman Sachs Group, Inc.	51,385	17,352	42,318
United Rentals, Inc.	40,401	6,382	40,932
Oracle Corp.	163,473	17,379	39,178

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Mobileye Global, Inc.	1,314,427	43,135	37,657
Vail Resorts, Inc.	133,927	34,796	36,106
Parker-Hannifin Corp.	38,544	6,547	35,258
S&P Global, Inc.	49,145	9,362	35,201
Adobe, Inc.	53,044	35,117	33,924
Avantor, Inc.	1,067,350	31,941	32,344
Hologic, Inc.	300,645	26,324	31,171
Manulife U.S. Balanced Private Trust			
Manulife Global Fixed Income Private Trust, Series X	18,505,108	190,843	179,983
Apple, Inc.	39,923	2,135	14,379
Amazon.com, Inc.	40,982	7,357	12,931
Elevance Health, Inc.	24,320	14,213	12,903
Avantor, Inc.	374,011	10,974	11,334
GSK PLC	212,578	10,375	10,340
Crown Castle, Inc.	73,720	12,282	9,623
Microsoft Corp.	15,434	3,884	9,356
Cheniere Energy, Inc.	30,155	4,303	9,319
Comcast Corp.	166,339	8,913	8,978
Samsung Electronics Co., Ltd.	154,750	8,659	7,943
Cellnex Telecom SA	159,656	8,582	7,250
Nasdaq, Inc.	60,164	4,093	6,689
Mobileye Global, Inc.	231,298	8,417	6,626
Lennar Corp.	33,078	3,324	6,487
KKR & Co., Inc.	28,264	1,848	6,012
Danone SA	60,608	5,276	5,889
Elanco Animal Health, Inc.	328,089	8,234	5,714
Thermo Fisher Scientific, Inc.	7,158	5,203	5,356
Vail Resorts, Inc.	19,428	4,775	5,238
American Tower Corp.	19,495	5,032	5,142
Walt Disney Co.	31,864	4,416	5,103
Becton Dickinson and Co.	15,433	5,157	5,036
Alphabet, Inc.	17,859	2,628	4,862
Morgan Stanley	25,344	2,557	4,582
Manulife U.S. Balanced Value Private Trust			
Manulife U.S. Monthly High Income Fund, Series X	55,709,870	603,006	631,360
Manulife U.S. Dividend Income Fund			
NVIDIA Corp.	194,971	30,168	37,656
Apple, Inc.	101,246	28,968	36,464
Fidelity National Information Services, Inc.	313,688	34,208	36,440
Microsoft Corp.	59,982	32,082	36,361
Alphabet, Inc.	132,997	28,114	36,209
Bank of America Corp.	572,630	31,631	36,196
Linde PLC	59,368	31,644	35,748
Amazon.com, Inc.	108,533	21,721	34,245
Thermo Fisher Scientific, Inc.	44,593	33,546	33,364
Trane Technologies PLC	61,802	20,481	32,829
Cintas Corp.	121,014	16,957	31,798
W. R. Berkley Corp.	366,790	28,093	30,871
Caterpillar, Inc.	48,650	20,545	25,382
Brown & Brown, Inc.	165,459	20,556	24,277
EOG Resources, Inc.	134,220	22,149	23,662
Becton Dickinson and Co.	71,363	23,007	23,285
Cisco Systems, Inc.	257,030	19,163	21,884
United States Treasury Bill, 4.63%, Jan 09, 2025	15,000	20,567	21,556
Union Pacific Corp.	58,228	18,026	19,097
UnitedHealth Group, Inc.	25,446	19,156	18,513
Roper Industries, Inc.	22,156	15,545	16,565
PayPal Holdings, Inc.	134,729	15,116	16,538

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Aon PLC	31,177	16,423	16,104
Applied Materials, Inc.	67,092	18,086	15,693
Costco Wholesale Corp.	11,629	9,521	15,325
Manulife U.S. Equity Fund			
Amphenol Corp.	737,534	25,939	73,667
Microsoft Corp.	116,996	22,969	70,924
Visa, Inc.	154,880	24,842	70,398
Alphabet, Inc., Class C	236,109	10,699	64,668
Marsh & McLennan Cos., Inc.	194,768	18,299	59,500
Arthur J Gallagher & Co.	128,376	20,434	52,408
Amazon.com, Inc.	162,811	22,187	51,372
CME Group, Inc.	144,403	28,214	48,230
Verizon Communications, Inc.	772,003	43,024	44,402
The Procter & Gamble Co.	177,663	23,660	42,838
Waters Corp.	79,269	20,464	42,294
UnitedHealth Group, Inc.	57,940	28,593	42,153
AptarGroup, Inc.	181,292	30,447	40,962
Mastercard, Inc.	53,695	16,287	40,664
AmerisourceBergen Corp.	114,212	20,917	36,906
Intercontinental Exchange, Inc.	169,276	21,293	36,277
FTI Consulting, Inc.	129,804	32,185	35,681
Abbott Laboratories	211,492	29,476	34,405
Martin Marietta Materials, Inc.	44,378	21,695	32,965
Accenture PLC	60,380	20,618	30,549
Verisk Analytics, Inc.	67,312	10,933	26,664
American Electric Power Co., Inc.	200,832	24,029	26,639
Paychex, Inc.	130,439	13,504	26,305
The Sherwin-Williams Co.	53,217	14,866	26,017
Nike, Inc., Class B	226,614	27,588	24,662
Manulife U.S. Equity Private Pool			
Amazon.com, Inc.	200,587	29,895	63,291
NVIDIA Corp.	255,660	3,162	49,377
Alphabet, Inc.	140,394	11,098	38,223
Apple, Inc.	79,288	5,936	28,556
Workday, Inc.	75,248	21,026	27,925
KKR & Co., Inc.	119,902	7,199	25,506
Cheniere Energy, Inc.	82,070	9,005	25,362
Lennar Corp.	116,815	12,711	22,911
First Hawaiian, Inc.	601,350	16,456	22,443
Salesforce, Inc.	43,975	9,858	21,145
Morgan Stanley	113,723	9,923	20,562
Group 1 Automotive, Inc.	31,695	3,575	19,213
Liberty Media Corp.-Liberty Formula One	132,447	6,081	17,650
Analog Devices, Inc.	57,026	11,348	17,425
Crown Castle, Inc.	117,792	17,908	15,376
United Rentals, Inc.	14,153	3,102	14,339
The Goldman Sachs Group, Inc.	15,734	5,615	12,958
Oracle Corp.	53,889	5,834	12,915
S&P Global, Inc.	16,501	4,185	11,819
Parker-Hannifin Corp.	12,875	2,727	11,777
Mobileye Global, Inc.	382,355	12,490	10,954
Vail Resorts, Inc.	40,578	10,537	10,940
Hologic, Inc.	100,540	8,889	10,424
Adobe, Inc.	16,144	10,688	10,325
Avantor, Inc.	324,428	9,708	9,831
Manulife U.S. Mid-Cap Equity Fund			
Corpay, Inc.	35,967	13,191	17,506
SharkNinja, Inc.	115,041	9,431	16,108
CACI International, Inc.	25,857	15,183	15,027

Manulife Segregated Funds Annual Report

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Interactive Brokers Group, Inc.	50,238	8,348	12,765
FTI Consulting, Inc.	45,585	12,085	12,531
First Citizens BancShares, Inc.	3,882	8,631	11,797
Barrett Business Services, Inc.	185,387	9,435	11,582
ResMed, Inc.	34,711	9,104	11,417
Pathward Financial, Inc.	102,361	8,080	10,832
LPL Financial Holdings, Inc.	22,906	8,263	10,756
United States Treasury Bill, 3.88%, Mar 11, 2025	7,240	10,098	10,330
Valvoline, Inc.	198,455	9,869	10,326
Euronet Worldwide, Inc.	69,742	9,314	10,315
Tradeweb Markets, Inc.	50,699	6,326	9,546
OSI Systems, Inc.	39,102	9,690	9,416
XPEL, Inc.	158,105	10,801	9,082
Donnelley Financial Solutions, Inc.	98,546	7,203	8,891
Carlisle Cos., Inc.	15,972	7,885	8,473
CDW Corp.	32,508	9,070	8,137
Amphenol Corp.	76,499	5,198	7,641
DR Horton, Inc.	34,969	7,794	7,032
Bio-Rad Laboratories, Inc.	14,789	7,256	6,987
RB Global, Inc.	52,078	4,939	6,757
Masterbrand, Inc.	314,543	7,293	6,609
AptarGroup, Inc.	28,763	6,581	6,499
Manulife U.S. Monthly High Income Fund			
NVIDIA Corp.	309,128	49,292	59,704
Apple, Inc.	160,661	46,685	57,863
Fidelity National Information Services, Inc.	497,889	55,119	57,837
Microsoft Corp.	95,103	52,002	57,652
Bank of America Corp.	910,295	50,719	57,539
Alphabet, Inc.	211,183	45,554	57,495
Linde PLC	94,217	52,444	56,731
Amazon.com, Inc.	172,118	37,420	54,308
Thermo Fisher Scientific, Inc.	70,684	53,635	52,886
Trane Technologies PLC	98,059	36,971	52,089
Cintas Corp.	192,390	33,070	50,552
W. R. Berkley Corp.	581,381	44,947	48,931
United States Treasury Bill, 4.63%, Jan 09, 2025	28,050	38,460	40,309
Caterpillar, Inc.	77,136	34,461	40,244
Brown & Brown, Inc.	262,620	33,035	38,533
EOG Resources, Inc.	212,564	35,323	37,474
Becton Dickinson and Co.	113,114	36,652	36,907
United States Treasury Bond, 4.50%, Dec 31, 2031	25,322	36,532	36,451
United States Treasury Bond, 4.75%, Nov 15, 2043	24,867	34,270	35,360
Cisco Systems, Inc.	407,910	30,665	34,730
Union Pacific Corp.	92,789	29,079	30,432
UnitedHealth Group, Inc.	40,299	30,492	29,319
United States Treasury Bond, 4.00%, Nov 15, 2042	22,410	29,998	29,042
United States Treasury Bond, 4.25%, Nov 15, 2034	20,379	28,140	28,556
Roper Industries, Inc.	35,247	25,270	26,352

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Manulife U.S. Unconstrained Bond Fund			
Bausch + Lomb Corp., 7.83%, May 05, 2027	2,699	3,489	3,900
Enbridge, Inc., 8.50%, Jan 15, 2084	1,704	2,323	2,728
Post Holdings, Inc., 4.50%, Sep 15, 2031	1,600	1,910	2,063
Frontier Florida LLC, 6.86%, Feb 01, 2028	1,400	1,825	2,062
Venture Global LNG, Inc., 9.50%, Feb 01, 2029	1,193	1,639	1,898
Alexander Funding Trust II, 7.47%, Jul 31, 2028	1,237	1,668	1,880
Match Group Holdings II LLC, 4.13%, Aug 01, 2030	1,450	1,763	1,855
Group 1 Automotive, Inc., 4.00%, Aug 15, 2028	1,350	1,659	1,819
CCO Holdings LLC / CCO Holdings Capital Corp., Private placement 5.13%, May 01, 2027	1,260	1,600	1,782
JPMorgan Chase & Co., 4.60%, Dec 31, 2049	1,240	1,599	1,780
VICI Properties LP / VICI Note Co., Inc., 4.63%, Dec 01, 2029	1,290	1,655	1,779
Live Nation Entertainment, Inc., 4.75%, Oct 15, 2027	1,275	1,591	1,774
Continental Resources, Inc., 5.75%, Jan 15, 2031	1,235	1,558	1,756
United Airlines 2020-1 Class B Pass Through Trust, 4.88%, Jan 15, 2026	1,222	1,572	1,756
Owens-Brockway Glass Container, Inc., 7.25%, May 15, 2031	1,251	1,702	1,753
Neighborly Issuer 2023-1A, 7.31%, Jan 30, 2053	1,135	1,483	1,659
NCR Corp., 5.25%, Oct 01, 2030	1,155	1,340	1,631
Occidental Petroleum Corp., 6.63%, Sep 01, 2030	1,075	1,555	1,619
Townsquare Media, Inc., 6.88%, Feb 01, 2026	1,120	1,461	1,607
Freddie Mac Pool, 5.50%, Jun 01, 2053	1,121	1,512	1,602
Caesars Entertainment, Inc., 7.00%, Feb 15, 2030	1,091	1,482	1,599
Bank of America Corp., FRN 6.10%, Dec 31, 2049	1,110	1,535	1,595
Carnival Corp., 5.75%, Mar 01, 2027	1,110	1,320	1,594
CCO Holdings LLC / CCO Holdings Capital Corp., 5.38%, Jun 01, 2029	1,150	1,417	1,583

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
SCF Equipment Leasing 2021-1 LLC, 3.56%, Aug 20, 2032	1,080	1,353	1,542
Manulife World Investment Class			
Taiwan Semiconductor Manufacturing Co., Ltd.	1,574,000	23,788	73,571
Aon PLC	139,643	34,817	72,132
Tencent Holdings Ltd.	796,600	59,307	61,137
Compass Group PLC	1,179,765	37,716	56,479
Wolters Kluwer NV	233,181	19,000	55,699
RELX PLC	823,501	23,690	53,684
Bunzl PLC	844,010	33,814	50,001
Deutsche Boerse AG	144,817	25,129	47,961
Hitachi Ltd.	1,336,300	38,254	47,122
FinecoBank Banca Fineco SpA	1,844,500	39,737	46,121
Rheinmetall AG	45,136	11,595	41,460
Shell PLC	432,391	33,777	38,960
HDFC Bank Ltd.	1,285,081	26,602	38,221
BAE Systems PLC	1,780,449	22,231	36,748
BayCurrent, Inc.	749,600	29,333	36,315
Sampo Oyj	607,596	30,600	35,680
Ashtead Group PLC	385,195	33,597	34,288
Koninklijke Ahold Delhaize NV	683,152	26,035	32,097
KDDI Corp.	697,600	29,667	31,993
Roche Holding AG	78,567	26,995	31,639
Kone Oyj, Class B	428,574	28,757	30,038
AstraZeneca PLC	147,369	24,579	27,645
Thales SA	130,190	21,112	26,877
London Stock Exchange Group PLC	129,277	24,786	26,255
LVMH Moët Hennessy Louis Vuitton SE	27,288	16,180	25,807
Manulife World Investment Fund			
Taiwan Semiconductor Manufacturing Co., Ltd.	640,000	10,242	29,915
Aon PLC	56,808	14,757	29,344
Tencent Holdings Ltd.	324,000	24,118	24,866
Compass Group PLC	479,793	15,358	22,969
Wolters Kluwer NV	94,831	8,355	22,652
RELX PLC	334,906	9,953	21,833
Bunzl PLC	344,998	13,940	20,438
Deutsche Boerse AG	58,895	11,049	19,505
Hitachi Ltd.	543,500	15,474	19,166
FinecoBank Banca Fineco SpA	750,131	16,012	18,757
Rheinmetall AG	18,356	4,803	16,861
Shell PLC	175,810	13,764	15,841
HDFC Bank Ltd.	522,624	11,182	15,544
BAE Systems PLC	724,083	9,043	14,945
BayCurrent, Inc.	304,900	11,900	14,771
Sampo Oyj	251,405	13,098	14,763
Ashtead Group PLC	156,653	13,583	13,944
Koninklijke Ahold Delhaize NV	277,828	10,562	13,053
KDDI Corp.	283,700	12,062	13,011
Roche Holding AG	31,952	11,949	12,867
Kone Oyj, Class B	174,295	11,688	12,216
AstraZeneca PLC	59,933	10,019	11,243
Thales SA	52,947	8,568	10,931
London Stock Exchange Group PLC	52,575	10,080	10,678
LVMH Moët Hennessy Louis Vuitton SE	11,098	6,583	10,496

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Manulife World Investment Fund UT			
Taiwan Semiconductor Manufacturing Co., Ltd.	844,000	15,360	39,450
Aon PLC	74,887	20,999	38,683
Tencent Holdings Ltd.	426,900	31,737	32,764
Compass Group PLC	632,254	20,479	30,268
Wolters Kluwer NV	124,965	11,899	29,850
Manulife Yield Opportunities Fund			
United States Treasury Bond, 4.25%, Nov 15, 2034	35,500	50,032	49,745
United Kingdom Gilt, 0.50%, Jan 31, 2029	30,270	46,034	47,033
Enbridge, Inc., 8.25%, Jan 15, 2084	27,487	37,085	41,434
United States Treasury Bill, 4.32%, Feb 18, 2025	23,500	33,653	33,613
Rogers Communications, Inc., 5.25%, Mar 15, 2082	22,859	27,903	31,992
United States Treasury Inflation Indexed Bond, 0.13%, Jan 15, 2032	20,000	27,728	28,408
Microsoft Corp.	45,891	22,647	27,819
United Kingdom Gilt, 4.63%, Jan 31, 2034	15,222	27,389	27,550
United States Treasury Bond, 1.13%, Jan 15, 2033	18,684	25,746	26,205
United Kingdom Gilt, 4.25%, Jul 31, 2034	13,824	25,029	24,289
United States Treasury Bond, 4.63%, May 15, 2044	17,033	23,643	23,782
United States Treasury Bond, 3.88%, Feb 15, 2043	18,063	23,733	22,956
Alphabet, Inc.	79,665	17,390	21,689
Constellation Software, Inc.	4,857	16,773	21,589
Transcanada Trust, 4.20%, Mar 04, 2081	22,850	19,458	21,524
United States Treasury Bill, 4.24%, Jan 21, 2025	14,500	20,803	20,807
Alimentation Couche-Tard, Inc.	256,281	18,771	20,431
Berkshire Hathaway, Inc., Class B	29,442	14,532	19,194
UnitedHealth Group, Inc.	24,340	19,104	17,708
Canadian Government Bond, 4.00%, Jun 01, 2041	16,236	18,099	17,671
Keyera Corp., 5.95%, Mar 10, 2081	17,263	17,127	17,478
Arthur J Gallagher & Co.	41,587	16,317	16,977
AltaGas Ltd., 5.25%, Jan 11, 2082	17,407	17,237	16,843
United Kingdom Gilt, 0.25%, Jul 31, 2031	12,017	15,958	16,699
AutoZone, Inc.	3,575	15,326	16,463
NBI Bond Fund			
Canadian Government Bond, 3.00%, Jun 01, 2034	56,025	54,149	55,060

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
Canadian Government Bond, 3.25%, Dec 01, 2034	34,566	34,653	34,633
Canadian Government Bond, 0.50%, Dec 01, 2030	30,331	25,838	26,196
Province of Ontario, 4.70%, Jun 02, 2037	23,616	25,801	25,206
Canadian Government Bond, 1.50%, Jun 01, 2031	24,294	21,323	22,091
NBI Canadian All Cap Equity Fund			
Royal Bank of Canada	330,373	43,371	57,260
Canadian Pacific Kansas City Ltd.	494,727	48,225	51,491
Sun Life Financial, Inc.	589,707	39,095	50,331
Canadian Natural Resources Ltd.	996,524	41,226	44,226
Bank of Montreal	299,108	37,649	41,741
NBI Global Equity Fund			
Taiwan Semiconductor Manufacturing Co., Ltd., ADR	386,912	39,494	109,893
Alphabet, Inc.	393,627	48,110	107,132
Microsoft Corp.	173,040	62,206	104,853
Moody's Corp.	124,302	28,928	84,609
AutoZone, Inc.	16,758	35,377	77,175
NBI SmartData International Equity Fund			
SAP SE	98,711	23,232	34,733
Novo Nordisk AS	259,849	27,495	32,387
ASML Holding NV	24,698	16,852	24,960
Novartis AG	173,367	22,738	24,360
Schneider Electric SE	63,095	15,498	22,633
TD Diversified Monthly Income Fund			
Royal Bank of Canada	175,130	12,350	30,354
Shopify, Inc.	124,765	10,195	19,088
Brookfield Asset Management Ltd.	197,281	9,913	15,380
Canadian Natural Resources Ltd.	319,104	4,456	14,162
Suncor Energy, Inc.	269,367	8,610	13,821
National Bank of Canada	103,993	10,615	13,627
Intact Financial Corp.	47,441	9,187	12,417
Canadian Pacific Kansas City Ltd.	114,596	8,494	11,927
Thomson Reuters Corp.	51,109	8,794	11,797
Dollarama, Inc.	81,333	7,035	11,409
Imperial Oil Ltd.	128,249	4,312	11,362
Wheaton Precious Metals Corp.	128,576	9,025	10,403
Loblaw Cos., Ltd.	54,340	6,338	10,279
Costco Wholesale Corp.	5,728	4,148	7,544
Hydro One Ltd.	162,361	6,607	7,188
Alimentation Couche-Tard, Inc.	80,345	5,537	6,405
ServiceNow, Inc.	3,835	2,849	5,844
Royal Bank of Canada, 4.64%, Jan 17, 2028	5,170	5,312	5,334
Amazon.com, Inc.	15,096	2,497	4,761
JPMorgan Chase & Co.	13,683	2,094	4,715
Schneider Electric SE	12,777	2,867	4,572
WSP Global, Inc.	17,963	4,426	4,544
Republic Services, Inc.	15,004	3,441	4,339
Safran SA	13,574	2,890	4,275
Hilton Worldwide Holdings, Inc.	11,741	2,366	4,171

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
TD Dividend Growth Fund			
Royal Bank of Canada	5,891,300	358,110	1,021,080
Canadian Imperial Bank of Commerce	7,429,976	297,045	675,608
The Toronto-Dominion Bank	8,017,700	338,183	613,595
Bank of Montreal	4,385,600	290,303	612,010
Brookfield Corp.	6,734,663	190,038	556,418
Enbridge, Inc.	8,369,401	314,467	510,617
Canadian National Railway Co.	3,404,900	192,166	497,013
The Bank of Nova Scotia	5,702,100	279,823	440,145
Manulife Financial Corp.	8,469,100	210,459	373,995
Canadian Pacific Kansas City Ltd.	3,199,980	118,123	333,054
Suncor Energy, Inc.	6,333,215	261,274	324,957
Shopify, Inc.	1,728,441	162,324	264,434
Cenovus Energy, Inc.	11,218,898	193,548	244,460
TC Energy Corp.	3,611,723	139,951	241,949
Intact Financial Corp.	864,551	74,523	226,279
National Bank of Canada	1,612,200	66,439	211,263
Dollarama, Inc.	1,492,100	25,586	209,312
Canadian Natural Resources Ltd.	4,686,302	90,371	207,978
Sun Life Financial, Inc.	2,086,300	87,507	178,066
Microsoft Corp.	270,407	84,995	163,836
Amazon.com, Inc.	501,000	94,547	157,996
Brookfield Infrastructure Partners LP	3,437,075	45,111	157,006
Alimentation Couche-Tard, Inc.	1,904,800	63,042	151,851
TELUS Corp.	7,311,906	117,523	142,509
Eaton Corp. PLC	296,600	69,794	141,492
TD Dividend Income Fund			
Royal Bank of Canada	2,347,183	107,502	406,814
Brookfield Corp.	3,176,741	33,649	262,462
Bank of Montreal	1,741,164	100,319	242,979
Canadian Pacific Kansas City Ltd.	1,928,718	110,550	200,741
Canadian Imperial Bank of Commerce	1,956,501	71,279	177,905
Enbridge, Inc.	2,808,926	78,314	171,373
The Toronto-Dominion Bank	2,082,286	67,580	159,357
Intact Financial Corp.	535,786	72,245	140,231
Canadian National Railway Co.	934,000	69,856	136,336
Dollarama, Inc.	960,708	38,696	134,768
Broadcom, Inc.	274,780	42,790	91,573
Sun Life Financial, Inc.	1,020,004	50,321	87,057
The Bank of Nova Scotia	1,103,209	47,616	85,157
Alimentation Couche-Tard, Inc.	1,001,022	55,407	79,801
Arthur J Gallagher & Co.	174,088	61,570	71,031
TC Energy Corp.	1,044,199	33,032	69,951
National Bank of Canada	521,235	19,146	68,303
Brookfield Asset Management Ltd.	870,365	8,132	67,854
Brookfield Infrastructure Partners LP	1,429,603	7,645	65,304
WSP Global, Inc.	253,900	55,595	64,227
Waste Connections, Inc.	250,224	38,483	61,705
Thomson Reuters Corp.	254,350	53,052	58,709
Progressive Corp.	166,249	37,942	57,261
Microsoft Corp.	86,400	29,760	52,348

NAME	PAR VALUE (\$) ('000)/ NO. OF SHARES/ NO. OF UNITS	AVERAGE COST (\$) ('000)	FAIR VALUE (\$) ('000)
TD Greystone Real Estate LP Fund	3,090,958	51,894	52,176
Vanguard FTSE All-World ex-US Small-Cap ETF			
WSP Global, Inc.	435,322	N/A	77,413
RB Global, Inc.	633,546	N/A	62,601
TFI International, Inc.	275,844	N/A	42,000
Kinross Gold Corp.	4,249,397	N/A	41,612
Emera, Inc.	1,036,459	N/A	39,547
Vanguard International High Dividend Yield ETF			
Nestlé SA	1,632,875	N/A	141,798
Novartis AG	1,294,994	N/A	137,294
Roche Holding AG	454,446	N/A	132,040
Toyota Motor Corp.	7,528,961	N/A	128,643
Shell PLC	3,997,588	N/A	128,471

Financial Highlights (Unaudited)

The following table summarizes selected key financial information about the Funds and is intended to help you understand the Funds' financial performance as at December 31 for the years indicated, depending on the date established of each Fund. A PTR is not disclosed for the year of and the years prior to the Fund's inception, nor for money market Funds. A PTR is not applicable for Funds fully invested in cash, nor for Funds invested in exchange-traded futures contracts and money market instruments.

	2024	2023	2022	2021	2020
Canadian Money Market Fund					
Net assets					
Class 1	783	779	809	1,010	1,147
Class 5	-	-	-	-	-
NAVPU					
Class 1	24.43	23.58	22.76	22.62	22.85
Class 5	12.44	11.79	11.21	11.02	11.01
Units ('000)					
Class 1	32	33	36	45	50
Class 5	-	-	-	-	-
MER (%)					
Class 1	1.42	1.42	1.42	1.42	1.42
Ideal Money Market Fund					
Net assets					
Class 85	819	668	1,473	1,666	1,164
Class 86	43	45	47	77	63
Class 89	8,436	9,037	11,100	11,290	19,320
Class 90	11,098	15,728	17,221	24,945	26,564
Class 91	861	1,777	2,034	1,504	2,917
Class 92	800	507	898	881	1,679
Class 93	170	222	198	654	575
Class 94	13	12	12	12	146
Class 95	11,529	10,606	14,137	11,441	20,072
Class 96	3,529	4,610	5,463	4,033	7,771
Class 97	988	1,176	1,660	2,089	2,170
Class 98	355	154	132	124	398
Class 99	577	746	919	1,631	2,511
Class 100	-	34	1,112	253	308
Class 101	-	-	10	37	38
Class 102	18,996	23,961	33,368	29,401	37,887
Class 103	3,266	2,778	2,852	6,987	10,334
Class 104	97	93	89	88	53
Class 105	5,459	6,417	9,798	11,205	22,492
Class 106	319	256	1,229	1,089	3,272
Class 107	6	6	5	5	16
NAVPU					
Class 85	18.88	18.15	17.43	17.28	17.43
Class 86	18.16	17.47	16.80	16.68	16.84
Class 89	11.50	11.02	10.56	10.44	10.49
Class 90	11.48	11.00	10.54	10.42	10.48
Class 91	11.50	11.03	10.56	10.44	10.50
Class 92	11.49	11.01	10.55	10.43	10.49
Class 93	11.05	10.61	10.17	10.07	10.15
Class 94	11.02	10.58	10.15	10.04	10.11
Class 95	11.13	10.69	10.25	10.15	10.23
Class 96	11.10	10.65	10.22	10.13	10.20
Class 97	11.19	10.74	10.30	10.19	10.26
Class 98	11.11	10.67	10.23	10.12	10.20
Class 99	11.07	10.63	10.20	10.10	10.17
Class 100	11.25	10.76	10.32	10.20	10.27
Class 101	11.21	10.70	10.22	10.12	10.20
Class 102	11.07	10.63	10.20	10.10	10.17
Class 103	11.17	10.72	10.28	10.17	10.24

	2024	2023	2022	2021	2020
Ideal Money Market Fund (continued)					
Class 104	11.09	10.65	10.22	10.12	10.19
Class 105	11.05	10.61	10.18	10.08	10.16
Class 106	11.11	10.66	10.22	10.12	10.19
Class 107	11.01	10.57	10.15	10.06	10.14
Units ('000)					
Class 85	43	37	84	96	67
Class 86	2	3	3	5	4
Class 89	734	820	1,051	1,082	1,841
Class 90	967	1,429	1,634	2,394	2,534
Class 91	75	161	193	144	278
Class 92	70	46	85	84	160
Class 93	15	21	19	65	57
Class 94	1	1	1	1	14
Class 95	1,036	992	1,379	1,127	1,963
Class 96	318	433	534	398	762
Class 97	88	110	161	205	212
Class 98	32	14	13	12	39
Class 99	52	70	90	161	247
Class 100	-	3	108	25	30
Class 101	-	-	1	4	4
Class 102	1,716	2,254	3,272	2,912	3,725
Class 103	292	259	277	687	1,009
Class 104	9	9	9	9	5
Class 105	494	605	962	1,111	2,214
Class 106	29	24	120	108	321
Class 107	1	1	1	1	2
MER (%)					
Class 85	1.11	1.12	1.12	1.12	1.11
Class 86	1.23	1.23	1.23	1.24	1.22
Class 89	0.84	0.84	0.83	0.83	0.82
Class 90	0.84	0.83	0.84	0.84	0.84
Class 91	0.83	0.81	0.80	0.83	0.82
Class 92	0.84	0.83	0.84	0.85	0.85
Class 93	0.96	0.95	1.00	1.00	1.01
Class 94	0.97	0.97	0.97	0.90	0.96
Class 95	1.00	1.00	0.99	0.99	0.99
Class 96	1.02	1.02	1.02	1.02	1.02
Class 97	0.96	0.95	0.96	0.92	0.94
Class 98	0.97	0.94	0.96	0.97	0.96
Class 99	0.98	0.99	1.00	0.99	0.99
Class 100	0.89	0.96	0.89	0.89	0.91
Class 101	1.02	1.02	1.02	1.02	1.02
Class 102	0.99	0.99	0.99	0.99	0.99
Class 103	0.95	0.92	0.94	0.94	0.93
Class 104	1.04	1.02	1.02	0.97	0.95
Class 105	1.01	1.01	1.01	1.01	1.02
Class 106	0.96	0.95	0.96	0.95	0.94
Class 107	1.02	1.03	1.04	1.04	1.02
Manulife Advantage Segregated Fund					
Net assets					
Class 4	9,387	8,061	10,931	10,801	10,636
Class 9	15,442	20,728	18,086	18,899	15,693

	2024	2023	2022	2021	2020
Manulife Advantage Segregated Fund (continued)					
Class 20	3,306	3,663	3,804	4,152	4,594
Class 27	257	284	464	986	414
NAVPU					
Class 4	11.28	11.02	10.76	10.70	10.70
Class 9	11.26	11.00	10.74	10.69	10.68
Class 20	11.26	11.00	10.74	10.69	10.68
Class 27	11.26	11.00	10.74	10.69	10.68
Units ('000)					
Class 4	832	732	1,016	1,009	994
Class 9	1,371	1,884	1,684	1,769	1,469
Class 20	294	333	354	388	430
Class 27	23	26	43	92	39
Manulife Dollar-Cost Averaging Program Seg Fund					
Net assets					
Class 39	199	174	197	222	498
Class 62	14	13	13	32	33
Class 64	-	-	-	-	-
Class 69	-	6	6	6	66
Class 71	-	-	-	-	-
Class 72	371	189	199	149	353
Class 76	145	252	2,493	1,117	2,017
Class 78	-	-	-	-	-
Class 82	80,406	67,206	63,926	81,891	102,474
Class 83	-	-	-	228	6,095
Class 84	976	582	1,712	2,442	3,496
Class 108	-	-	359	203	476
Class 109	-	-	-	-	-
Class 110	-	-	-	-	-
Class 111	1	3	615	1,438	2,970
Class 112	-	-	-	1,245	614
Class 113	-	-	-	-	-
Class 114	288	408	883	1,429	2,843
Class 115	-	-	111	-	939
Class 116	-	-	-	40	-
Class 121	41,625	41,892	59,907	58,747	61,685
Class 122	-	-	-	-	-
Class 123	445	-	-	-	-
Class 125	-	-	-	-	-
Class 126	4,887	-	-	-	-
Class 128	327	-	-	-	-
NAVPU					
Class 39	10.89	10.47	10.12	10.07	10.07
Class 62	10.89	10.48	10.13	10.08	10.07
Class 64	10.83	10.43	10.08	10.06	10.06
Class 69	10.89	10.48	10.13	10.08	10.07
Class 71	10.83	10.43	10.08	10.06	10.06
Class 72	10.85	10.44	10.09	10.04	10.03
Class 76	10.89	10.47	10.12	10.07	10.07
Class 78	10.79	10.41	10.08	10.06	10.06
Class 82	10.89	10.47	10.12	10.07	10.07
Class 83	10.83	10.44	10.11	10.07	10.07
Class 84	10.89	10.47	10.13	10.08	10.07
Class 108	10.85	10.46	10.12	10.07	10.07
Class 109	10.81	10.42	10.09	10.06	10.06
Class 110	10.79	10.41	10.08	10.06	10.06
Class 111	10.89	10.47	10.12	10.07	10.07
Class 112	10.84	10.45	10.12	10.08	10.07
Class 113	10.79	10.41	10.08	10.06	10.06
Class 114	10.89	10.47	10.12	10.07	10.07

	2024	2023	2022	2021	2020
Manulife Dollar-Cost Averaging Program Seg Fund (continued)					
Class 115	10.83	10.44	10.11	10.07	10.06
Class 116	10.81	10.42	10.09	10.06	10.06
Class 121	10.89	10.47	10.12	10.07	10.07
Class 122	10.79	10.40	10.08	10.06	10.06
Class 123	10.05	-	-	-	-
Class 125	10.04	-	-	-	-
Class 126	10.04	-	-	-	-
Class 128	10.04	-	-	-	-
Units ('000)					
Class 39	18	17	19	22	49
Class 62	1	1	1	3	3
Class 64	-	-	-	-	-
Class 69	-	1	1	1	7
Class 71	-	-	-	-	-
Class 72	34	18	20	15	35
Class 76	13	24	246	111	200
Class 78	-	-	-	-	-
Class 82	7,386	6,420	6,317	8,132	10,181
Class 83	-	-	-	23	606
Class 84	90	56	169	242	347
Class 108	-	-	35	20	47
Class 109	-	-	-	-	-
Class 110	-	-	-	-	-
Class 111	-	-	61	143	295
Class 112	-	-	-	124	61
Class 113	-	-	-	-	-
Class 114	26	39	87	142	282
Class 115	-	-	11	-	93
Class 116	-	-	-	4	-
Class 121	3,824	4,002	5,920	5,834	6,128
Class 122	-	-	-	-	-
Class 123	44	-	-	-	-
Class 125	-	-	-	-	-
Class 126	487	-	-	-	-
Class 128	33	-	-	-	-
Manulife High Interest Savings GIF Select					
Net assets					
Class 41	60,039	69,900	78,831	90,784	112,287
Class 48	267,961	267,730	364,486	331,621	388,030
Class 58	4,137	2,548	637	607	604
Class 59	654	606	612	-	-
Class 62	6,473	1,493	1,870	1,783	1,972
Class 64	-	-	-	-	-
Class 65	680	353	402	-	-
Class 69	801	1,073	1,115	1,375	1,613
Class 71	-	-	-	-	-
Class 72	8,193	7,881	7,979	8,125	8,322
Class 73	336	549	316	-	-
Class 82	129,559	89,695	158,848	115,576	102,897
Class 83	5,180	7,743	15,594	10,176	21,679
Class 84	8,537	9,340	10,770	10,213	6,110
Class 123	134	-	-	-	-
Class 125	-	-	-	-	-
Class 126	200	-	-	-	-
Class 127	-	-	-	-	-
Class 128	10	-	-	-	-
NAVPU					
Class 41	12.98	12.55	12.25	12.19	12.18
Class 48	11.91	11.51	11.24	11.18	11.18

	2024	2023	2022	2021	2020
Manulife High Interest Savings GIF Select (continued)					
Class 58	11.78	11.38	11.12	11.06	11.06
Class 59	10.63	10.27	10.03	-	-
Class 62	11.51	11.12	10.86	10.81	10.80
Class 64	11.51	11.12	10.82	10.80	10.80
Class 65	10.63	10.27	10.03	-	-
Class 69	11.39	11.01	10.75	10.70	10.69
Class 71	11.39	11.01	10.72	10.70	10.70
Class 72	11.35	10.96	10.71	10.65	10.65
Class 73	10.63	10.27	10.03	-	-
Class 82	10.73	10.37	10.12	10.07	10.07
Class 83	10.73	10.37	10.12	10.07	10.07
Class 84	10.74	10.38	10.13	10.08	10.08
Class 123	10.04	-	-	-	-
Class 125	10.04	-	-	-	-
Class 126	10.04	-	-	-	-
Class 127	10.04	-	-	-	-
Class 128	10.04	-	-	-	-
Units ('000)					
Class 41	4,625	5,572	6,436	7,448	9,217
Class 48	22,501	23,262	32,435	29,657	34,719
Class 58	351	224	57	55	55
Class 59	62	59	61	-	-
Class 62	562	134	172	165	183
Class 64	-	-	-	-	-
Class 65	64	34	40	-	-
Class 69	70	97	104	129	151
Class 71	-	-	-	-	-
Class 72	722	719	745	763	782
Class 73	32	53	32	-	-
Class 82	12,078	8,652	15,694	11,475	10,221
Class 83	483	747	1,541	1,010	2,154
Class 84	795	900	1,063	1,013	606
Class 123	13	-	-	-	-
Class 125	-	-	-	-	-
Class 126	20	-	-	-	-
Class 127	-	-	-	-	-
Class 128	1	-	-	-	-
Manulife Money Market Fund					
Net assets					
Class 2	4,437	4,937	5,106	5,657	6,920
Class 3	5,913	6,539	7,583	7,254	8,580
Class 5	370	452	354	275	240
Class 6	571	957	741	791	841
Class 9	9,841	9,838	10,020	10,305	16,248
Class 12	859	1,429	1,442	1,573	1,779
Class 14	844	999	1,141	1,198	1,717
Class 15	201	200	296	281	318
Class 17	7,144	7,949	8,902	7,071	8,097
Class 24	1,078	1,168	1,139	1,296	1,215
Class 26	746	995	1,102	1,231	1,644
Class 28	2,001	2,247	2,470	2,812	3,833
Class 29	290	284	298	319	430
Class 30	2,061	3,050	2,658	2,484	2,440
Class 32	-	-	-	-	-
Class 76	6,448	7,015	12,055	10,618	18,081
Class 78	-	-	389	2	3
Class 108	723	1,499	2,642	1,965	2,889
Class 109	292	280	573	567	757
Class 110	-	104	428	52	52

	2024	2023	2022	2021	2020
Manulife Money Market Fund (continued)					
Class 111	4,508	6,368	8,875	8,864	11,251
Class 112	319	1,718	3,237	687	1,534
Class 113	2,736	3,190	4,451	4,369	3,426
Class 114	8,950	10,314	10,146	12,782	12,995
Class 115	464	477	1,067	1,928	1,002
Class 116	-	-	30	-	22
NAVPU					
Class 2	10.73	10.36	10.01	9.94	10.05
Class 3	10.73	10.36	10.01	9.94	10.05
Class 5	10.72	10.35	10.00	9.94	10.05
Class 6	10.68	10.32	9.98	9.92	10.04
Class 9	10.83	10.45	10.07	10.00	10.09
Class 12	10.84	10.45	10.08	10.00	10.09
Class 14	10.88	10.48	10.10	10.02	10.11
Class 15	10.58	10.25	9.91	9.87	10.00
Class 17	10.46	10.10	9.75	9.69	9.85
Class 24	10.88	10.48	10.10	10.02	10.10
Class 26	10.88	10.49	10.10	10.02	10.11
Class 28	10.89	10.50	10.11	10.03	10.11
Class 29	10.79	10.41	10.05	9.98	10.07
Class 30	10.80	10.42	10.05	9.98	10.08
Class 32	11.72	11.13	10.60	10.41	10.40
Class 76	11.04	10.62	10.21	10.10	10.17
Class 78	11.08	10.59	10.18	10.08	10.15
Class 108	10.83	10.44	10.07	10.00	10.09
Class 109	10.88	10.46	10.06	9.95	10.01
Class 110	11.10	10.62	10.21	10.08	10.14
Class 111	10.71	10.35	9.99	9.93	10.04
Class 112	10.95	10.55	10.16	10.06	10.14
Class 113	10.90	10.50	10.12	10.03	10.11
Class 114	10.62	10.28	9.94	9.89	10.01
Class 115	10.84	10.45	10.08	10.00	10.09
Class 116	10.97	10.51	10.13	10.02	10.09
Units ('000)					
Class 2	414	477	510	569	688
Class 3	551	631	758	729	854
Class 5	35	44	35	28	24
Class 6	53	93	74	80	84
Class 9	909	942	995	1,031	1,610
Class 12	79	137	143	157	176
Class 14	78	95	113	120	170
Class 15	19	20	30	29	32
Class 17	683	787	913	730	822
Class 24	99	111	113	129	120
Class 26	69	95	109	123	163
Class 28	184	214	244	280	379
Class 29	27	27	30	32	43
Class 30	191	293	264	249	242
Class 32	-	-	-	-	-
Class 76	584	661	1,181	1,051	1,778
Class 78	-	-	38	-	-
Class 108	67	144	262	197	286
Class 109	27	27	57	57	76
Class 110	-	10	42	5	5
Class 111	421	615	888	892	1,120
Class 112	29	163	319	68	151
Class 113	251	304	440	436	339
Class 114	842	1,003	1,021	1,292	1,298
Class 115	43	46	106	193	99

	2024	2023	2022	2021	2020
Manulife Money Market Fund (continued)					
Class 116	-	-	3	-	2
MER (%)					
Class 2	1.44	1.43	1.43	1.43	1.43
Class 3	1.43	1.43	1.42	1.43	1.43
Class 5	1.46	1.46	1.46	1.44	1.43
Class 6	1.50	1.50	1.50	1.50	1.50
Class 9	1.28	1.29	1.29	1.28	1.28
Class 12	1.26	1.27	1.27	1.27	1.27
Class 14	1.22	1.23	1.22	1.23	1.22
Class 15	1.66	1.62	1.62	1.65	1.64
Class 17	1.41	1.39	1.41	1.98	2.22
Class 24	1.21	1.21	1.21	1.22	1.22
Class 26	1.22	1.22	1.21	1.22	1.22
Class 28	1.20	1.20	1.19	1.19	1.19
Class 29	1.35	1.35	1.34	1.33	1.34
Class 30	1.34	1.33	1.34	1.33	1.32
Class 32	0.12	0.12	0.12	0.12	0.12
Class 76	1.01	1.00	1.00	1.01	1.01
Class 78	1.05	1.00	1.06	1.05	1.05
Class 108	1.31	1.30	1.30	1.30	1.28
Class 109	0.98	0.97	0.97	0.97	0.96
Class 110	0.92	0.98	1.01	1.02	1.02
Class 111	1.47	1.46	1.45	1.46	1.46
Class 112	1.13	1.14	1.12	1.11	1.09
Class 113	1.19	1.19	1.19	1.19	1.19
Class 114	1.57	1.58	1.57	1.59	1.58
Class 115	1.26	1.24	1.25	1.24	1.27
Class 116	1.32	1.32	1.30	1.31	1.30
Ideal Canadian Bond Fund					
Net assets					
Class 85	7,254	8,682	10,360	13,660	18,295
Class 86	1,249	1,402	1,396	2,206	2,878
Class 87	176	313	345	523	621
Class 88	408	400	407	573	1,966
Class 93	470	517	669	856	1,302
Class 94	111	108	103	120	126
Class 95	2,583	3,077	4,557	7,048	9,206
Class 96	2,435	2,843	3,113	4,482	5,878
Class 97	508	878	1,029	1,239	1,994
Class 98	262	285	371	427	374
Class 102	1,730	1,920	2,380	4,585	7,637
Class 103	227	573	366	496	1,005
Class 105	1,848	1,957	2,310	4,674	5,856
Class 106	614	628	604	704	870
NAVPU					
Class 85	60.95	58.62	55.53	63.72	66.41
Class 86	58.67	56.51	53.62	61.63	64.34
Class 87	59.94	57.70	54.72	62.84	65.56
Class 88	64.69	62.00	58.53	66.94	69.53
Class 93	11.50	11.10	10.55	12.15	12.70
Class 94	12.30	11.80	11.16	12.78	13.30
Class 95	12.72	12.27	11.67	13.43	14.04
Class 96	12.23	11.83	11.27	13.01	13.64
Class 97	12.71	12.21	11.56	13.25	13.79
Class 98	12.26	11.81	11.20	12.87	13.44
Class 102	10.61	10.24	9.73	11.21	11.73
Class 103	11.16	10.73	10.16	11.65	12.13
Class 105	10.30	9.97	9.50	10.97	11.51
Class 106	10.94	10.53	9.99	11.49	11.97

	2024	2023	2022	2021	2020
Ideal Canadian Bond Fund (continued)					
Units ('000)					
Class 85	119	148	187	214	276
Class 86	21	25	26	36	45
Class 87	3	5	6	8	9
Class 88	6	6	7	9	28
Class 93	41	47	63	71	103
Class 94	9	9	9	9	9
Class 95	203	251	391	525	656
Class 96	199	240	276	345	431
Class 97	40	72	89	94	145
Class 98	21	24	33	33	28
Class 102	163	188	244	409	651
Class 103	20	53	36	43	83
Class 105	179	196	243	426	509
Class 106	56	60	60	61	73
MER (%)					
Class 85	1.88	1.89	1.89	1.89	1.89
Class 86	2.05	2.04	2.05	2.06	2.05
Class 87	1.98	1.99	1.98	1.98	1.98
Class 88	1.55	1.54	1.55	1.53	1.51
Class 93	2.23	2.24	2.22	2.18	2.20
Class 94	1.70	1.70	1.70	1.70	1.70
Class 95	2.23	2.21	2.22	2.21	2.21
Class 96	2.46	2.46	2.47	2.48	2.48
Class 97	1.78	1.77	1.77	1.75	1.77
Class 98	2.04	2.04	2.04	2.05	2.04
Class 102	2.23	2.23	2.25	2.26	2.25
Class 103	1.84	1.83	1.84	1.79	1.83
Class 105	2.50	2.51	2.52	2.51	2.50
Class 106	2.04	2.04	2.04	1.91	1.91
PTR (%)	122.20	90.65	59.48	66.45	59.94
Manulife Core Plus Bond Segregated Fund					
Net assets					
Class 76	400	710	590	845	826
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Class 102	494	381	633	1,041	985
Class 103	396	392	378	514	347
Class 105	191	269	307	407	697
Class 106	34	85	167	154	143
Class 111	808	1,139	500	744	1,245
Class 112	532	563	216	247	935
Class 113	-	-	-	-	-
Class 114	818	472	127	180	239
Class 115	10	9	9	10	-
Class 116	-	-	-	-	-
NAVPU					
Class 76	10.57	10.21	9.62	11.08	11.31
Class 77	11.38	10.85	10.09	11.47	11.53
Class 78	11.41	10.88	10.12	11.50	11.57
Class 102	10.94	10.58	9.98	11.50	11.75
Class 103	11.39	10.98	10.32	11.85	12.06
Class 105	10.60	10.29	9.74	11.27	11.55
Class 106	11.13	10.74	10.12	11.65	11.89
Class 111	10.44	10.10	9.53	10.98	11.23
Class 112	10.86	10.46	9.83	11.28	11.47
Class 113	11.82	11.26	10.43	11.80	11.85
Class 114	10.20	9.90	9.37	10.83	11.10
Class 115	10.82	10.45	9.85	11.33	11.56

	2024	2023	2022	2021	2020
Manulife Core Plus Bond Segregated Fund (continued)					
Class 116	11.79	11.22	10.39	11.75	11.78
Units ('000)					
Class 76	38	70	61	76	73
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Class 102	45	36	63	90	84
Class 103	35	36	37	43	29
Class 105	18	26	32	36	60
Class 106	3	8	17	13	12
Class 111	77	113	52	68	111
Class 112	49	54	22	22	82
Class 113	-	-	-	-	-
Class 114	80	48	14	17	22
Class 115	1	1	1	1	-
Class 116	-	-	-	-	-
MER (%)					
Class 76	2.30	2.33	2.33	2.33	2.34
Class 77	1.64	1.64	1.64	1.64	1.64
Class 78	1.84	1.84	1.84	1.84	1.84
Class 102	2.44	2.42	2.43	2.42	2.47
Class 103	2.06	2.06	2.06	2.07	2.06
Class 105	2.76	2.77	2.77	2.78	2.78
Class 106	2.22	2.28	2.31	2.33	2.33
Class 111	2.42	2.45	2.48	2.49	2.47
Class 112	2.02	1.98	2.02	1.96	2.01
Class 113	1.94	1.94	1.94	1.94	1.94
Class 114	2.77	2.73	2.72	2.74	2.73
Class 115	2.28	2.28	2.28	2.28	2.28
Class 116	2.17	2.17	2.17	2.17	2.17
PTR (%)	14.52	20.50	14.60	23.94	44.24
Ideal Strategic Investment Grade Global Bond Fund					
Net assets					
Class 85	1,204	1,388	1,674	2,212	3,022
Class 86	430	458	579	701	753
Class 87	83	104	49	56	82
Class 88	380	699	809	909	785
Class 95	644	1,079	1,060	2,110	3,738
Class 96	955	1,082	1,290	1,915	1,680
Class 97	263	300	407	464	489
Class 98	485	476	489	512	531
Class 102	2,088	3,952	5,435	8,581	9,838
Class 103	1,594	1,551	1,597	2,256	2,562
Class 105	3,001	3,600	3,906	5,047	6,049
Class 106	2,011	2,278	2,256	2,347	2,435
Class 111	5,282	6,809	7,226	9,123	10,287
Class 112	1,770	1,880	2,446	2,596	3,123
Class 113	131	128	123	136	172
Class 114	2,009	2,539	2,599	3,291	4,281
Class 115	1,236	1,247	1,240	1,568	1,858
Class 116	23	26	36	21	44
NAVPU					
Class 85	15.75	15.45	14.93	16.65	17.21
Class 86	15.17	14.90	14.42	16.12	16.69
Class 87	15.49	15.21	14.71	16.41	16.96
Class 88	16.97	16.55	15.92	17.66	18.17
Class 95	11.29	11.07	10.69	11.93	12.35
Class 96	10.92	10.74	10.40	11.64	12.09
Class 97	12.79	12.48	12.01	13.35	13.76
Class 98	12.54	12.24	11.79	13.11	13.52

	2024	2023	2022	2021	2020
Ideal Strategic Investment Grade Global Bond Fund (continued)					
Class 102	11.00	10.78	10.42	11.61	12.00
Class 103	11.53	11.25	10.82	12.00	12.34
Class 105	10.69	10.51	10.19	11.39	11.81
Class 106	11.18	10.94	10.56	11.75	12.13
Class 111	9.95	9.76	9.44	10.53	10.89
Class 112	10.37	10.12	9.74	10.81	11.13
Class 113	10.46	10.20	9.81	10.88	11.19
Class 114	9.76	9.59	9.30	10.40	10.78
Class 115	10.16	9.95	9.60	10.68	11.02
Class 116	10.25	10.02	9.66	10.74	11.07
Units ('000)					
Class 85	76	90	112	133	176
Class 86	28	31	40	44	45
Class 87	5	7	3	3	5
Class 88	22	42	51	51	43
Class 95	57	97	99	177	303
Class 96	87	101	124	164	139
Class 97	21	24	34	35	36
Class 98	39	39	42	39	39
Class 102	190	367	522	739	820
Class 103	138	138	148	188	208
Class 105	281	342	383	443	512
Class 106	180	208	214	200	201
Class 111	531	698	766	866	945
Class 112	171	186	251	240	281
Class 113	13	13	13	13	15
Class 114	206	265	280	317	397
Class 115	122	125	129	147	169
Class 116	2	3	4	2	4
MER (%)					
Class 85	2.52	2.48	2.47	2.48	2.49
Class 86	2.65	2.64	2.66	2.66	2.66
Class 87	2.60	2.52	2.51	2.51	2.50
Class 88	1.97	1.99	1.99	1.97	1.98
Class 95	2.42	2.42	2.55	2.62	2.64
Class 96	2.74	2.74	2.83	2.91	2.90
Class 97	2.02	2.03	2.13	2.20	2.19
Class 98	2.10	2.10	2.20	2.27	2.31
Class 102	2.44	2.43	2.43	2.44	2.43
Class 103	1.96	1.96	1.96	1.96	1.95
Class 105	2.74	2.75	2.74	2.75	2.75
Class 106	2.29	2.30	2.30	2.32	2.32
Class 111	2.52	2.52	2.52	2.52	2.52
Class 112	2.04	2.04	2.03	2.03	2.02
Class 113	1.95	1.95	1.95	1.94	1.94
Class 114	2.75	2.75	2.75	2.75	2.74
Class 115	2.31	2.31	2.28	2.29	2.24
Class 116	2.19	2.19	2.17	2.17	2.17
PTR (%)	6.00	8.66	6.84	7.77	19.26
Manulife Balanced Income Private Segregated Pool					
Net assets					
Class 82	604,442	552,836	465,317	462,406	263,556
Class 83	44,836	51,774	57,933	80,689	86,977
Class 84	19,828	20,266	18,904	16,213	7,607
Class 126	1,878	-	-	-	-
Class 127	-	-	-	-	-
Class 128	139	-	-	-	-
NAVPU					
Class 82	14.12	13.02	12.11	13.86	13.33

	2024	2023	2022	2021	2020
Manulife Balanced Income Private Segregated Pool (continued)					
Class 83	13.89	12.83	11.95	13.70	13.20
Class 84	15.77	14.38	13.22	14.97	14.24
Class 126	10.03	-	-	-	-
Class 127	10.02	-	-	-	-
Class 128	10.05	-	-	-	-
Units ('000)					
Class 82	42,807	42,453	38,427	33,352	19,765
Class 83	3,228	4,036	4,849	5,890	6,591
Class 84	1,258	1,409	1,430	1,083	534
Class 126	187	-	-	-	-
Class 127	-	-	-	-	-
Class 128	14	-	-	-	-
MER (%)					
Class 82	2.17	2.17	2.16	2.16	2.17
Class 83	2.31	2.32	2.31	2.31	2.35
Class 84	1.05	1.05	1.05	1.05	1.09
Class 126	2.51	-	-	-	-
Class 127	2.66	-	-	-	-
Class 128	1.40	-	-	-	-
PTP (%)	11.18	9.08	7.96	1.66	7.95
Manulife Bond Fund					
Net assets					
Class 13	6	6	5	6	5,866
Class 14	1,866	2,116	2,194	2,947	3,477
Class 15	6,563	7,344	7,491	9,433	11,130
Class 17	2,973	3,502	3,790	4,652	-
Class 26	68	108	172	202	435
Class 28	243	167	161	189	258
Class 34	1,406	1,381	1,301	1,543	1,682
Class 35	3,378	3,272	3,136	3,756	3,850
Class 37	-	-	-	-	-
Class 68	-	-	-	-	-
NAVPU					
Class 13	44.42	42.87	40.56	46.31	48.02
Class 14	11.18	10.85	10.32	11.84	12.29
Class 15	39.76	38.61	36.75	42.21	43.94
Class 17	43.72	42.41	40.33	46.28	-
Class 26	14.93	14.47	13.75	15.76	16.34
Class 28	45.97	44.37	41.98	47.93	49.65
Class 34	33.90	32.80	31.12	35.62	36.99
Class 35	41.61	40.02	37.72	42.93	44.30
Class 37	238.17	227.81	213.62	241.69	248.08
Class 68	13.13	12.48	11.63	13.08	13.33
Units ('000)					
Class 13	-	-	-	-	122
Class 14	167	195	213	249	283
Class 15	165	190	204	223	253
Class 17	68	83	94	101	-
Class 26	5	7	13	13	27
Class 28	5	4	4	4	5
Class 34	41	42	42	43	45
Class 35	81	82	83	87	87
Class 37	-	-	-	-	-
Class 68	-	-	-	-	-
MER (%)					
Class 13	1.99	1.99	1.98	2.09	2.09
Class 14	2.56	2.55	2.55	2.21	2.10
Class 15	2.63	2.63	2.63	2.52	2.47
Class 17	2.53	2.54	2.54	2.52	-

	2024	2023	2022	2021	2020
Manulife Bond Fund (continued)					
Class 26	2.44	2.44	2.44	2.10	2.02
Class 28	2.03	2.03	2.04	2.03	2.03
Class 34	2.29	2.29	2.29	2.29	2.28
Class 35	1.67	1.67	1.67	1.67	1.67
Class 37	1.19	1.19	1.19	1.19	1.19
Class 68	1.42	1.42	1.42	1.14	1.03
PTP (%)	8.14	6.39	6.71	4.99	5.94
Manulife Bond GIF Select					
Net assets					
Class 4	839	1,124	1,493	1,842	2,398
Class 9	2,704	3,071	3,259	4,759	6,087
Class 20	475	650	664	1,166	1,366
Class 27	147	236	282	329	218
Class 32	-	4	36	367	413
Class 41	9,001	9,335	9,664	13,001	15,636
Class 44	416	414	626	787	1,707
Class 48	31,906	32,054	32,520	43,756	59,041
Class 52	1,295	1,295	2,418	2,929	4,004
Class 58	104	120	168	201	213
Class 62	2,155	2,536	2,524	3,351	3,701
Class 63	142	148	151	-	-
Class 64	-	-	-	-	-
Class 69	447	595	588	883	1,031
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 72	888	773	645	744	915
Class 76	854	1,126	1,400	1,829	2,457
Class 77	45	43	94	120	133
Class 78	-	-	-	-	-
Class 85	4,223	4,891	5,366	8,234	12,098
Class 86	893	920	901	1,042	1,847
Class 87	534	669	677	1,087	1,924
Class 88	603	665	654	565	2,085
Class 95	3,881	4,076	5,004	7,800	10,382
Class 96	3,470	4,525	5,274	7,060	9,400
Class 97	552	591	786	954	1,176
Class 98	415	444	485	574	575
Class 102	7,791	9,194	10,665	15,545	19,885
Class 103	1,347	1,964	2,366	3,633	4,703
Class 104	-	-	-	-	232
Class 105	6,192	6,932	8,138	12,324	16,207
Class 106	836	1,168	1,646	2,500	2,594
Class 107	-	-	-	-	-
Class 111	2,380	3,114	3,367	4,246	5,859
Class 112	314	312	390	570	989
Class 113	1	1	1	1	1
Class 114	1,361	1,424	1,596	2,314	2,904
Class 115	300	294	283	285	730
Class 116	-	8	9	12	13
Class 123	245	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	11.10	10.76	10.25	11.76	12.28
Class 9	11.46	11.09	10.54	12.06	12.58
Class 20	11.06	10.76	10.28	11.81	12.34
Class 27	11.28	10.92	10.39	11.90	12.43
Class 32	14.43	13.69	12.77	14.34	14.66
Class 41	11.58	11.20	10.63	12.16	12.67

	2024	2023	2022	2021	2020
Manulife Bond GIF Select (continued)					
Class 44	12.43	11.96	11.30	12.86	13.32
Class 48	11.60	11.21	10.65	12.17	12.68
Class 52	12.54	12.05	11.38	12.93	13.39
Class 58	12.73	12.21	11.50	13.04	13.46
Class 62	11.14	10.78	10.24	11.71	12.20
Class 63	12.39	11.93	11.27	12.71	13.03
Class 64	12.79	12.17	11.37	12.80	13.11
Class 69	10.91	10.55	10.02	11.46	11.93
Class 70	12.26	11.67	10.92	12.29	12.59
Class 71	12.44	11.83	11.06	12.44	12.75
Class 72	10.46	10.11	9.60	10.97	11.43
Class 76	10.94	10.59	10.07	11.53	12.02
Class 77	11.46	11.03	10.42	11.86	12.29
Class 78	11.96	11.42	10.74	12.14	12.48
Class 85	10.32	10.00	9.51	10.89	11.37
Class 86	10.26	9.94	9.47	10.86	11.34
Class 87	10.28	9.97	9.49	10.87	11.35
Class 88	10.58	10.21	9.68	11.05	11.49
Class 95	10.24	9.93	9.46	10.85	11.34
Class 96	10.08	9.80	9.36	10.75	11.26
Class 97	10.56	10.19	9.66	11.03	11.47
Class 98	10.41	10.07	9.57	10.94	11.41
Class 102	10.25	9.94	9.47	10.86	11.34
Class 103	10.55	10.19	9.66	11.03	11.47
Class 104	11.07	10.55	9.87	11.11	11.51
Class 105	10.07	9.79	9.35	10.75	11.26
Class 106	10.40	10.06	9.56	10.94	11.41
Class 107	11.51	10.96	10.26	11.54	11.83
Class 111	10.12	9.80	9.32	10.67	11.13
Class 112	10.56	10.17	9.63	10.96	11.38
Class 113	10.75	10.33	9.75	11.08	11.47
Class 114	9.90	9.61	9.16	10.52	11.00
Class 115	10.35	10.00	9.50	10.85	11.30
Class 116	10.45	10.06	9.54	10.90	11.34
Class 123	10.07	-	-	-	-
Class 124	10.09	-	-	-	-
Class 125	10.09	-	-	-	-
Units ('000)					
Class 4	76	104	146	157	195
Class 9	236	277	309	394	484
Class 20	43	60	65	99	111
Class 27	13	22	27	28	18
Class 32	-	-	3	26	28
Class 41	778	834	909	1,069	1,234
Class 44	33	35	55	61	128
Class 48	2,751	2,858	3,054	3,594	4,656
Class 52	103	107	212	226	299
Class 58	8	10	15	15	16
Class 62	193	235	247	286	303
Class 63	11	12	13	-	-
Class 64	-	-	-	-	-
Class 69	41	56	59	77	86
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 72	85	76	67	68	80
Class 76	78	106	139	159	204
Class 77	4	4	9	10	11
Class 78	-	-	-	-	-
Class 85	409	489	564	756	1,064

	2024	2023	2022	2021	2020
Manulife Bond GIF Select (continued)					
Class 86	87	93	95	96	163
Class 87	52	67	71	100	170
Class 88	57	65	68	51	181
Class 95	379	410	529	719	916
Class 96	344	462	564	657	835
Class 97	52	58	81	86	103
Class 98	40	44	51	52	50
Class 102	760	925	1,126	1,432	1,753
Class 103	128	193	245	329	410
Class 104	-	-	-	-	20
Class 105	615	708	870	1,146	1,439
Class 106	80	116	172	228	227
Class 107	-	-	-	-	-
Class 111	235	318	361	398	526
Class 112	30	31	40	52	87
Class 113	-	-	-	-	-
Class 114	137	148	174	220	264
Class 115	29	29	30	26	65
Class 116	-	1	1	1	1
Class 123	24	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	2.39	2.41	2.41	2.42	2.41
Class 9	2.21	2.21	2.21	2.22	2.22
Class 20	2.66	2.68	2.66	2.45	2.35
Class 27	2.25	2.28	2.33	2.32	2.30
Class 32	0.28	0.30	0.28	0.28	0.28
Class 41	2.13	2.13	2.12	2.12	2.12
Class 44	1.62	1.63	1.63	1.57	1.56
Class 48	2.11	2.11	2.11	2.11	2.10
Class 52	1.53	1.52	1.52	1.52	1.53
Class 58	1.29	1.27	1.27	1.26	1.28
Class 62	2.14	2.14	2.14	2.14	2.14
Class 63	1.62	1.62	1.61	1.62	1.62
Class 64	1.29	1.29	1.29	1.29	1.29
Class 69	2.10	2.11	2.11	2.11	2.12
Class 70	1.62	1.62	1.62	1.62	1.62
Class 71	1.29	1.29	1.29	1.29	1.29
Class 72	2.10	2.09	2.09	2.10	2.11
Class 76	2.23	2.22	2.21	2.22	2.23
Class 77	1.63	1.63	1.63	1.63	1.63
Class 78	1.54	1.54	1.54	1.54	1.54
Class 85	2.31	2.31	2.30	2.29	2.30
Class 86	2.36	2.40	2.40	2.39	2.39
Class 87	2.34	2.32	2.33	2.33	2.37
Class 88	1.91	1.94	1.94	1.89	1.89
Class 95	2.42	2.41	2.41	2.41	2.41
Class 96	2.64	2.64	2.65	2.65	2.65
Class 97	1.96	1.95	1.95	1.95	1.96
Class 98	2.17	2.17	2.15	2.17	2.16
Class 102	2.38	2.39	2.40	2.40	2.40
Class 103	1.95	1.95	1.95	1.96	1.95
Class 104	1.83	1.83	1.83	1.83	1.83
Class 105	2.67	2.67	2.68	2.67	2.67
Class 106	2.19	2.18	2.18	2.18	2.18
Class 107	2.06	2.06	2.06	2.06	2.06
Class 111	2.26	2.26	2.26	2.24	2.25
Class 112	1.74	1.76	1.73	1.73	1.72

	2024	2023	2022	2021	2020
Manulife Bond GIF Select (continued)					
Class 113	1.61	1.61	1.61	1.61	1.60
Class 114	2.49	2.50	2.50	2.51	2.50
Class 115	2.06	2.07	2.07	2.07	2.07
Class 116	1.98	1.98	1.98	1.99	1.98
Class 123	2.31	-	-	-	-
Class 124	1.85	-	-	-	-
Class 125	1.76	-	-	-	-
PTR (%)	8.38	8.96	4.07	3.67	14.93
Manulife Corporate Bond GIF					
Net assets					
Class 2	2,384	2,452	2,833	3,696	4,356
Class 3	2,084	2,478	2,889	3,788	4,369
Class 9	5,862	6,495	6,800	8,794	10,053
Class 13	296	291	325	496	601
Class 14	141	146	207	350	372
Class 15	1,371	1,390	1,621	2,013	2,071
Class 26	91	96	91	239	397
Class 29	2,243	2,423	2,458	2,984	3,415
Class 30	235	226	226	270	298
Class 41	29,239	30,389	30,122	37,053	42,075
Class 44	-	-	84	93	91
Class 45	28,701	26,010	24,264	33,229	32,762
Class 49	465	981	1,087	587	589
Class 54	155	109	107	64	68
Class 72	2,005	1,933	1,750	1,992	1,878
Class 76	1,507	1,851	2,079	2,601	2,802
Class 77	76	91	143	136	140
Class 78	-	-	-	-	-
NAVPU					
Class 2	18.28	17.10	15.97	17.77	17.47
Class 3	18.26	17.09	15.96	17.75	17.45
Class 9	19.15	17.88	16.65	18.48	18.12
Class 13	19.04	17.87	16.74	18.67	18.33
Class 14	19.04	17.88	16.75	18.70	18.35
Class 15	17.83	16.75	15.70	17.53	17.26
Class 26	19.43	18.18	16.98	18.88	18.50
Class 29	18.68	17.53	16.42	18.31	17.99
Class 30	19.45	18.20	17.00	18.91	18.54
Class 41	18.79	17.53	16.32	18.09	17.73
Class 44	19.83	18.41	17.45	19.25	18.78
Class 45	16.86	15.72	14.64	16.23	15.90
Class 49	18.28	16.96	15.70	17.31	16.87
Class 54	16.62	15.38	14.21	15.63	15.19
Class 72	12.93	12.07	11.24	12.47	12.23
Class 76	12.96	12.10	11.27	12.51	12.27
Class 77	13.80	12.81	11.87	13.09	12.76
Class 78	14.51	13.35	12.27	13.43	12.99
Units ('000)					
Class 2	130	143	177	208	249
Class 3	114	145	181	213	250
Class 9	306	363	408	476	555
Class 13	16	16	19	27	33
Class 14	7	8	12	19	20
Class 15	77	83	103	115	120
Class 26	5	5	5	13	21
Class 29	120	138	150	163	190
Class 30	12	12	13	14	16
Class 41	1,556	1,734	1,846	2,048	2,373
Class 44	-	-	5	5	5

	2024	2023	2022	2021	2020
Manulife Corporate Bond GIF (continued)					
Class 45	1,703	1,655	1,658	2,048	2,061
Class 49	25	58	69	34	35
Class 54	9	7	8	4	4
Class 72	155	160	156	160	154
Class 76	116	153	184	208	228
Class 77	5	7	12	10	11
Class 78	-	-	-	-	-
MER (%)					
Class 2	2.44	2.45	2.46	2.45	2.46
Class 3	2.46	2.45	2.45	2.45	2.45
Class 9	2.20	2.20	2.20	2.20	2.20
Class 13	2.75	2.74	2.75	2.27	2.13
Class 14	2.79	2.79	2.79	2.31	2.12
Class 15	2.83	2.84	2.83	2.61	2.53
Class 26	2.46	2.44	2.40	2.12	2.07
Class 29	2.73	2.72	2.72	2.38	2.27
Class 30	2.46	2.46	2.47	2.17	2.06
Class 41	2.14	2.14	2.13	2.14	2.14
Class 44	1.68	1.68	1.68	1.68	1.68
Class 45	2.13	2.13	2.13	2.13	2.12
Class 49	1.60	1.58	1.58	1.54	1.57
Class 54	1.35	1.35	1.35	1.35	1.35
Class 72	2.19	2.19	2.19	2.18	2.19
Class 76	2.23	2.24	2.23	2.23	2.22
Class 77	1.66	1.63	1.63	1.63	1.63
Class 78	1.54	1.54	1.54	1.54	1.54
PTR (%)	11.21	11.19	7.87	8.48	7.46
Manulife Corporate Fixed Income Private Segregated Pool					
Net assets					
Class 82	52,694	30,205	22,181	20,820	16,333
Class 83	1,728	2,311	4,246	5,227	7,490
Class 84	4,557	3,830	2,638	2,461	1,933
NAVPU					
Class 82	13.31	12.38	11.51	12.66	12.37
Class 83	13.01	12.13	11.31	12.47	12.22
Class 84	14.26	13.19	12.21	13.36	12.98
Units ('000)					
Class 82	3,959	2,440	1,927	1,645	1,321
Class 83	133	190	375	419	613
Class 84	319	290	216	184	149
MER (%)					
Class 82	1.73	1.74	1.74	1.74	1.73
Class 83	1.99	1.99	1.99	1.99	1.96
Class 84	1.20	1.21	1.21	1.21	1.22
PTR (%)	14.76	20.17	18.78	27.05	35.98
Manulife Fidelity Canadian Bond GIF					
Net assets					
Class 2	1,023	1,103	1,239	1,694	2,055
Class 3	1,406	1,685	2,036	2,819	3,746
Class 9	5,487	6,637	7,311	10,019	13,986
Class 15	535	624	656	832	1,467
Class 16	363	418	406	622	874
Class 26	129	160	184	310	440
Class 41	19,463	21,276	22,806	29,815	34,530
Class 44	97	111	121	161	185
Class 48	24,255	24,951	26,380	37,554	45,269
Class 52	928	1,151	1,111	1,405	2,046
Class 58	160	-	-	-	-
Class 62	1,690	1,767	1,734	2,291	2,471

	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Bond GIF (continued)					
Class 63	142	148	151	-	-
Class 64	-	-	-	-	-
Class 69	325	361	366	435	501
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 76	459	465	626	953	1,324
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Group pension units	56,119	56,390	56,279	68,422	77,469
NAVPU					
Class 2	21.04	20.51	19.58	22.65	23.60
Class 3	18.30	17.85	17.04	19.71	20.54
Class 9	15.80	15.37	14.64	16.90	17.57
Class 15	13.34	13.03	12.45	14.42	15.04
Class 16	13.80	13.47	12.87	14.89	15.51
Class 26	14.12	13.75	13.10	15.13	15.74
Class 41	13.54	13.19	12.58	14.53	15.13
Class 44	14.83	14.36	13.61	15.63	16.17
Class 48	12.11	11.79	11.24	12.99	13.52
Class 52	13.16	12.75	12.08	13.88	14.36
Class 58	12.96	12.48	11.69	13.26	13.65
Class 62	10.82	10.54	10.05	11.62	12.09
Class 63	12.30	11.92	11.31	12.85	13.13
Class 64	12.63	12.09	11.32	12.85	13.13
Class 69	10.61	10.34	9.86	11.39	11.86
Class 70	12.23	11.70	10.96	12.43	12.71
Class 71	12.23	11.70	10.96	12.43	12.71
Class 76	10.56	10.31	9.85	11.40	11.89
Class 77	11.81	11.35	10.68	12.18	12.50
Class 78	11.77	11.31	10.64	12.12	12.44
Group pension units	24.87	23.66	22.05	24.90	25.32
Units ('000)					
Class 2	49	54	63	75	87
Class 3	77	94	120	143	182
Class 9	347	432	499	593	796
Class 15	40	48	53	58	98
Class 16	26	31	32	42	56
Class 26	9	12	14	21	28
Class 41	1,438	1,613	1,813	2,052	2,283
Class 44	7	8	9	10	11
Class 48	2,003	2,116	2,346	2,891	3,349
Class 52	71	90	92	101	142
Class 58	12	-	-	-	-
Class 62	156	168	173	197	204
Class 63	12	12	13	-	-
Class 64	-	-	-	-	-
Class 69	31	35	37	38	42
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 76	43	45	63	84	111
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Group pension units	2,257	2,383	2,552	2,748	3,060
MER (%)					
Class 2	2.43	2.43	2.42	2.42	2.42
Class 3	2.42	2.43	2.43	2.44	2.43
Class 9	2.22	2.22	2.20	2.20	2.20
Class 15	2.55	2.55	2.55	2.51	2.57
Class 16	2.51	2.51	2.50	2.35	2.32

	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Bond GIF (continued)					
Class 26	2.26	2.28	2.28	2.20	2.18
Class 41	2.32	2.32	2.32	2.32	2.32
Class 44	1.71	1.71	1.70	1.70	1.70
Class 48	2.30	2.30	2.30	2.30	2.30
Class 52	1.72	1.72	1.72	1.73	1.73
Class 58	1.81	1.81	1.81	1.81	1.81
Class 62	2.32	2.32	2.32	2.32	2.31
Class 63	1.81	1.81	1.80	1.81	1.81
Class 64	1.81	1.81	1.81	1.81	1.81
Class 69	2.33	2.32	2.32	2.32	2.32
Class 70	1.81	1.81	1.81	1.81	1.81
Class 71	1.81	1.81	1.81	1.81	1.81
Class 76	2.50	2.51	2.48	2.49	2.52
Class 77	2.00	2.00	2.00	2.00	2.00
Class 78	1.80	1.80	1.80	1.80	1.80
PTR (%)	8.69	6.11	5.67	5.57	7.62
Manulife Global Fixed Income Private Segregated Pool					
Net assets					
Class 82	340,107	316,446	270,777	328,067	322,530
Class 83	34,578	44,030	52,485	83,963	116,539
Class 84	22,197	20,411	17,580	22,678	23,766
Class 126	1,379	-	-	-	-
Class 127	-	-	-	-	-
Class 128	205	-	-	-	-
NAVPU					
Class 82	12.29	11.93	11.33	12.59	12.72
Class 83	12.04	11.71	11.14	12.40	12.56
Class 84	12.98	12.53	11.83	13.07	13.14
Class 126	10.03	-	-	-	-
Class 127	10.02	-	-	-	-
Class 128	10.05	-	-	-	-
Units ('000)					
Class 82	27,665	26,514	23,899	26,059	25,347
Class 83	2,873	3,760	4,712	6,769	9,277
Class 84	1,711	1,629	1,486	1,735	1,808
Class 126	138	-	-	-	-
Class 127	-	-	-	-	-
Class 128	20	-	-	-	-
MER (%)					
Class 82	1.81	1.81	1.81	1.81	1.81
Class 83	2.01	2.02	2.01	2.01	2.01
Class 84	1.26	1.27	1.26	1.27	1.27
Class 126	2.21	-	-	-	-
Class 127	2.41	-	-	-	-
Class 128	1.66	-	-	-	-
PTR (%)	11.13	8.75	8.75	14.02	7.80
Manulife Global Unconstrained Bond Seg Fund					
Net assets					
Class 39	84	113	118	177	183
Class 42	-	-	-	-	-
Class 45	5,736	5,814	5,596	8,654	8,919
Class 49	-	-	-	-	-
Class 54	374	349	326	577	577
NAVPU					
Class 39	10.81	10.17	9.57	11.03	11.11
Class 42	11.69	10.82	10.04	11.41	11.32
Class 45	10.76	10.12	9.54	11.00	11.09
Class 49	11.56	10.70	9.92	11.28	11.19
Class 54	11.28	10.53	9.83	11.26	11.26

	2024	2023	2022	2021	2020
Manulife Global Unconstrained Bond Seg Fund (continued)					
Units ('000)					
Class 39	8	11	12	16	16
Class 42	-	-	-	-	-
Class 45	533	574	587	786	804
Class 49	-	-	-	-	-
Class 54	33	33	33	51	51
MER (%)					
Class 39	2.08	2.08	2.08	2.09	2.05
Class 42	1.74	1.74	1.74	1.74	1.74
Class 45	2.17	2.17	2.17	2.15	2.16
Class 49	1.74	1.74	1.74	1.74	1.73
Class 54	1.35	1.35	1.35	1.35	1.35
PTR (%)	22.14	53.46	19.69	37.21	21.56
Manulife PensionBuilder Fund					
Net assets					
Class 59	123,873	135,455	144,993	182,681	207,534
Class 60	4,629	5,568	5,850	7,262	8,066
Class 61	1,284	1,252	1,209	1,445	1,577
Class 65	159,620	170,932	179,068	223,537	252,903
Class 66	5,267	5,717	6,025	12,423	14,638
Class 67	148	144	136	154	157
NAVPU					
Class 59	11.30	10.95	10.44	11.90	12.31
Class 60	12.05	11.61	11.02	12.50	12.87
Class 61	12.43	11.96	11.32	12.81	13.16
Class 65	11.10	10.75	10.25	11.68	12.08
Class 66	11.84	11.41	10.82	12.27	12.62
Class 67	12.26	11.78	11.13	12.59	12.91
Units ('000)					
Class 59	10,960	12,368	13,890	15,349	16,857
Class 60	384	479	531	581	627
Class 61	103	105	107	113	120
Class 65	14,379	15,894	17,471	19,131	20,928
Class 66	445	501	557	1,012	1,160
Class 67	12	12	12	12	12
MER (%)					
Class 59	2.75	2.75	2.75	2.75	2.75
Class 60	2.27	2.27	2.27	2.26	2.26
Class 61	2.02	2.03	2.03	2.03	2.02
Class 65	2.74	2.74	2.73	2.74	2.74
Class 66	2.25	2.22	2.21	2.19	2.19
Class 67	1.90	1.90	1.90	1.90	1.90
PTR (%)	6.00	5.88	6.14	4.93	5.69
Manulife PensionBuilder Guaranteed Income Fund					
Net assets					
Class 73	111,890	127,499	134,943	191,731	226,766
Class 74	4,300	5,768	5,723	7,797	11,340
Class 75	269	394	384	517	565
NAVPU					
Class 73	10.49	10.58	9.87	12.76	13.66
Class 74	11.15	11.19	10.39	13.37	14.23
Class 75	11.40	11.42	10.58	13.58	14.43
Units ('000)					
Class 73	10,666	12,053	13,673	15,020	16,605
Class 74	386	516	551	583	797
Class 75	24	35	36	38	39
MER (%)					
Class 73	2.77	2.77	2.77	2.77	2.77
Class 74	2.30	2.30	2.30	2.26	2.25

	2024	2023	2022	2021	2020
Manulife PensionBuilder Guaranteed Income Fund (continued)					
Class 75	2.06	2.06	2.06	2.06	2.06
PTR (%)	5.20	4.69	5.45	5.13	9.17
Manulife RetirementPlus Guaranteed Income Fund					
Net assets					
Class 79	55,349	47,824	32,194	37,046	33,610
Class 80	2,414	656	651	1,247	1,890
Class 81	308	310	392	176	194
NAVPU					
Class 79	9.64	9.78	9.06	11.96	12.84
Class 80	10.19	10.29	9.49	12.48	13.33
Class 81	10.72	10.79	9.92	13.01	13.87
Units ('000)					
Class 79	5,744	4,891	3,554	3,097	2,617
Class 80	237	64	69	100	142
Class 81	29	29	40	14	14
MER (%)					
Class 79	2.54	2.53	2.53	2.53	2.53
Class 80	2.05	2.05	2.06	2.05	2.05
Class 81	1.72	1.75	1.83	1.85	1.85
PTR (%)	15.46	11.31	25.94	12.00	16.04
Manulife RetirementPlus Strategic Investment Grade Global Bond					
Net assets					
Class 39	28	28	28	53	55
Class 42	-	-	-	-	-
Class 45	1,527	2,091	2,101	2,690	4,230
Class 49	1	1	1	1	1
Class 54	121	117	112	111	114
Class 76	245	365	384	683	809
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
NAVPU					
Class 39	10.61	10.38	10.01	11.14	11.48
Class 42	11.70	11.29	10.74	11.80	12.01
Class 45	10.58	10.34	9.97	11.09	11.44
Class 49	11.23	10.91	10.47	11.58	11.87
Class 54	11.34	11.00	10.52	11.62	11.88
Class 76	10.51	10.28	9.92	11.04	11.39
Class 77	11.70	11.29	10.74	11.80	12.01
Class 78	11.71	11.30	10.75	11.82	12.03
Units ('000)					
Class 39	3	3	3	5	5
Class 42	-	-	-	-	-
Class 45	144	202	211	243	370
Class 49	-	-	-	-	-
Class 54	11	11	11	10	10
Class 76	23	35	39	62	71
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
MER (%)					
Class 39	2.28	2.28	2.21	2.21	2.28
Class 42	1.73	1.73	1.73	1.73	1.73
Class 45	2.22	2.23	2.22	2.24	2.24
Class 49	1.73	1.73	1.73	1.73	1.73
Class 54	1.45	1.45	1.45	1.45	1.45
Class 76	2.30	2.30	2.28	2.26	2.25
Class 77	1.84	1.84	1.84	1.84	1.84
Class 78	1.68	1.68	1.68	1.68	1.68
PTR (%)	13.70	23.03	21.93	10.27	30.04

	2024	2023	2022	2021	2020
Manulife Smart Corporate Bond ETF Segregated Fund					
Net assets					
Class 45	8,440	991	434	142	
Class 49	-	-	-	-	
Class 54	-	-	-	-	
Class 82	8,018	2,469	640	16	
Class 83	-	-	-	-	
Class 84	205	319	14	-	
NAVPU					
Class 45	9.04	8.62	8.09	9.09	
Class 49	9.35	8.81	8.19	9.11	
Class 54	9.35	8.82	8.19	9.11	
Class 82	9.15	8.69	8.13	9.10	
Class 83	9.34	8.81	8.18	9.11	
Class 84	9.34	8.82	8.19	9.11	
Units ('000)					
Class 45	933	115	54	16	
Class 49	-	-	-	-	
Class 54	-	-	-	-	
Class 82	876	284	79	2	
Class 83	-	-	-	-	
Class 84	22	36	2	-	
MER (%)					
Class 45	1.96	1.95	1.97	1.99	
Class 49	1.49	1.49	1.50	1.57	
Class 54	1.38	1.38	1.39	1.46	
Class 82	1.57	1.60	1.64	1.58	
Class 83	1.81	1.81	1.82	1.88	
Class 84	1.06	1.04	1.04	1.13	
PTR (%)	-	11.46	37.32	118.35	
Manulife U.S. Unconstrained Bond Fund					
Net assets					
Class 39	268	243	310	394	396
Class 42	-	-	-	-	-
Class 45	13,122	13,666	14,725	19,897	21,086
Class 49	-	-	-	84	91
Class 54	17	16	-	-	-
Class 76	2,659	3,189	3,428	4,398	4,825
Class 77	156	146	211	250	476
Class 78	-	-	-	-	-
NAVPU					
Class 39	11.83	11.15	10.25	11.54	11.30
Class 42	12.41	11.73	10.60	11.76	11.44
Class 45	15.40	14.52	13.35	15.05	14.74
Class 49	16.35	15.37	14.10	15.85	15.45
Class 54	17.51	16.38	14.82	16.40	15.81
Class 76	14.69	13.88	12.80	14.46	14.19
Class 77	15.55	14.62	13.40	15.05	14.70
Class 78	16.52	15.34	13.90	15.43	14.89
Units ('000)					
Class 39	23	22	30	34	35
Class 42	-	-	-	-	-
Class 45	852	941	1,103	1,322	1,431
Class 49	-	-	-	5	6
Class 54	1	1	-	-	-
Class 76	181	230	268	304	340
Class 77	10	10	16	17	32
Class 78	-	-	-	-	-
MER (%)					
Class 39	2.22	2.20	2.20	2.20	2.20

	2024	2023	2022	2021	2020
Manulife U.S. Unconstrained Bond Fund (continued)					
Class 42	1.80	1.80	1.80	1.80	1.80
Class 45	2.27	2.27	2.28	2.28	2.28
Class 49	1.80	1.80	1.80	1.80	1.80
Class 54	1.47	1.48	1.48	1.48	1.48
Class 76	2.52	2.52	2.51	2.51	2.50
Class 77	1.99	1.96	1.96	1.94	1.93
Class 78	1.85	1.85	1.85	1.85	1.85
PTR (%)	17.06	9.24	10.18	13.24	15.57
Manulife Strategic Income GIF					
Net assets					
Class 4	6,038	6,883	8,163	10,436	12,216
Class 9	12,332	14,712	16,225	21,804	26,811
Class 15	4,493	5,439	6,070	7,964	9,736
Class 16	2,030	2,329	2,560	3,832	4,840
Class 26	756	805	842	1,109	1,306
Class 41	95,777	110,421	119,291	155,654	188,515
Class 44	989	1,098	1,999	2,461	2,527
Class 45	313,284	348,851	338,427	436,700	503,562
Class 49	2,176	4,675	5,566	7,473	7,907
Class 54	1,593	1,150	823	886	504
Class 72	12,817	13,231	12,804	15,370	16,157
Class 76	24,809	30,734	34,263	48,373	59,758
Class 77	328	878	1,118	1,353	1,353
Class 78	50	49	46	51	48
Class 99	2,073	2,951	3,736	6,117	9,114
Class 100	369	490	548	1,036	1,419
Class 101	-	-	-	-	-
Class 108	4,837	6,199	6,611	6,883	8,825
Class 109	424	541	1,012	2,573	3,086
Class 110	-	-	-	-	-
Class 123	352	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	19.53	19.17	18.37	20.57	21.00
Class 9	21.09	20.61	19.68	21.94	22.31
Class 15	20.68	20.26	19.39	21.67	22.06
Class 16	21.08	20.66	19.78	22.12	22.50
Class 26	21.12	20.72	19.86	22.22	22.60
Class 41	21.42	20.89	19.91	22.16	22.49
Class 44	23.31	22.63	21.46	23.77	24.01
Class 45	16.07	15.68	14.94	16.63	16.88
Class 49	15.59	15.13	14.34	15.88	16.04
Class 54	15.91	15.41	14.59	16.13	16.27
Class 72	12.51	12.22	11.65	12.98	13.18
Class 76	12.16	11.91	11.39	12.72	12.96
Class 77	12.98	12.65	12.03	13.36	13.52
Class 78	13.16	12.79	12.15	13.48	13.63
Class 99	10.67	10.40	9.90	11.02	11.18
Class 100	10.82	10.52	10.00	11.11	11.25
Class 101	11.92	11.43	10.71	11.73	11.71
Class 108	10.65	10.39	9.89	11.01	11.17
Class 109	10.76	10.48	9.97	11.09	11.23
Class 110	11.83	11.34	10.64	11.65	11.63
Class 123	10.02	-	-	-	-
Class 124	10.02	-	-	-	-
Class 125	10.05	-	-	-	-
Units ('000)					
Class 4	309	359	444	507	582

	2024	2023	2022	2021	2020
Manulife Strategic Income GIF (continued)					
Class 9	585	714	825	994	1,202
Class 15	217	268	313	368	441
Class 16	96	113	129	173	215
Class 26	36	39	42	50	58
Class 41	4,472	5,285	5,991	7,024	8,382
Class 44	42	49	93	104	105
Class 45	19,498	22,253	22,652	26,259	29,829
Class 49	140	309	388	471	493
Class 54	100	75	56	55	31
Class 72	1,024	1,083	1,099	1,185	1,226
Class 76	2,040	2,581	3,009	3,802	4,610
Class 77	25	69	93	101	100
Class 78	4	4	4	4	3
Class 99	194	284	377	555	815
Class 100	34	47	55	93	126
Class 101	-	-	-	-	-
Class 108	454	597	668	625	790
Class 109	39	52	101	232	275
Class 110	-	-	-	-	-
Class 123	35	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	2.83	2.83	2.83	2.83	2.82
Class 9	2.41	2.42	2.42	2.42	2.41
Class 15	2.65	2.65	2.66	2.55	2.51
Class 16	2.70	2.70	2.69	2.45	2.38
Class 26	2.80	2.79	2.78	2.44	2.35
Class 41	2.23	2.23	2.23	2.23	2.23
Class 44	1.74	1.75	1.76	1.75	1.72
Class 45	2.25	2.25	2.25	2.24	2.24
Class 49	1.71	1.71	1.71	1.72	1.71
Class 54	1.54	1.58	1.58	1.58	1.58
Class 72	2.31	2.31	2.31	2.31	2.31
Class 76	2.60	2.61	2.61	2.60	2.60
Class 77	2.11	2.02	1.96	1.96	1.99
Class 78	1.90	1.90	1.90	1.90	1.90
Class 99	2.17	2.16	2.18	2.20	2.20
Class 100	1.92	1.98	1.99	2.03	2.00
Class 101	1.77	1.77	1.77	1.77	1.77
Class 108	2.19	2.20	2.20	2.21	2.21
Class 109	2.07	2.08	2.09	2.08	2.08
Class 110	1.77	1.77	1.77	1.77	1.77
Class 123	2.55	-	-	-	-
Class 124	2.09	-	-	-	-
Class 125	2.00	-	-	-	-
PTR (%)	6.13	7.48	4.45	4.08	9.97
Ideal Conservative Portfolio					
Net assets					
Class 85	28,795	33,116	36,778	45,920	51,671
Class 86	5,497	6,425	8,530	11,403	10,565
Class 87	836	1,061	1,705	3,086	3,227
Class 88	1,051	1,303	1,327	1,809	1,385
Class 93	5,015	5,660	6,563	8,592	9,460
Class 94	1,512	2,194	2,123	2,495	2,451
Class 95	19,236	23,034	29,132	45,604	48,747
Class 96	15,961	18,903	20,322	29,480	34,454
Class 97	27,959	12,566	11,092	14,936	17,635
Class 98	2,755	2,806	3,258	5,397	6,176

	2024	2023	2022	2021	2020
Ideal Conservative Portfolio (continued)					
Class 102	47,288	54,772	64,184	86,938	104,625
Class 103	24,077	24,677	25,507	36,513	38,278
Class 104	1,046	979	928	2,595	1,953
Class 105	37,794	52,648	65,259	109,231	162,105
Class 106	12,061	12,766	13,290	18,744	20,632
Class 107	156	136	125	142	129
Class 111	51,814	57,583	62,643	69,920	70,503
Class 112	15,957	16,622	20,241	28,535	26,808
Class 113	2,564	2,593	2,445	1,821	1,756
Class 114	25,236	29,513	34,068	45,135	50,887
Class 115	6,339	6,437	6,504	9,335	9,843
Class 116	-	-	45	-	187
NAVPU					
Class 85	21.15	19.52	18.11	20.48	19.71
Class 86	20.45	18.90	17.56	19.89	19.16
Class 87	20.55	18.99	17.65	19.99	19.26
Class 88	23.14	21.24	19.60	22.04	21.09
Class 93	15.90	14.70	13.68	15.50	14.93
Class 94	16.94	15.59	14.42	16.25	15.59
Class 95	18.00	16.66	15.50	17.56	16.91
Class 96	17.27	16.04	14.97	17.02	16.44
Class 97	18.32	16.84	15.56	17.52	16.76
Class 98	17.60	16.24	15.05	16.99	16.30
Class 102	14.97	13.85	12.89	14.61	14.08
Class 103	16.22	14.91	13.78	15.52	14.86
Class 104	16.22	14.83	13.63	15.26	14.53
Class 105	14.40	13.37	12.48	14.20	13.74
Class 106	15.65	14.44	13.39	15.13	14.53
Class 107	15.84	14.50	13.35	14.97	14.28
Class 111	12.77	11.82	11.00	12.49	12.05
Class 112	13.56	12.47	11.52	12.99	12.45
Class 113	14.24	13.02	11.96	13.40	12.78
Class 114	12.44	11.55	10.79	12.28	11.89
Class 115	13.03	12.02	11.15	12.60	12.12
Class 116	14.54	13.18	12.09	13.59	12.85
Units ('000)					
Class 85	1,362	1,697	2,031	2,242	2,622
Class 86	269	340	486	573	551
Class 87	41	56	97	154	168
Class 88	45	61	68	82	66
Class 93	315	385	480	554	634
Class 94	89	141	147	154	157
Class 95	1,068	1,383	1,880	2,597	2,882
Class 96	924	1,179	1,357	1,733	2,096
Class 97	1,526	746	713	853	1,052
Class 98	156	173	216	318	379
Class 102	3,159	3,954	4,979	5,950	7,430
Class 103	1,484	1,655	1,851	2,353	2,576
Class 104	65	66	68	170	134
Class 105	2,625	3,938	5,228	7,690	11,797
Class 106	770	884	993	1,239	1,420
Class 107	10	9	9	9	9
Class 111	4,059	4,872	5,693	5,600	5,850
Class 112	1,177	1,333	1,756	2,197	2,154
Class 113	180	199	204	136	137
Class 114	2,029	2,555	3,159	3,676	4,281
Class 115	487	536	584	741	812
Class 116	-	-	4	-	15

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	2024	2023	2022	2021	2020
Ideal Conservative Portfolio (continued)					
MER (%)					
Class 85	2.62	2.62	2.62	2.61	2.60
Class 86	2.75	2.74	2.75	2.74	2.72
Class 87	2.75	2.75	2.76	2.73	2.76
Class 88	2.06	2.06	2.07	2.06	2.05
Class 93	2.85	2.87	2.77	2.70	2.69
Class 94	2.30	2.30	2.30	2.30	2.29
Class 95	2.87	2.87	2.78	2.72	2.72
Class 96	3.23	3.23	3.09	3.00	3.00
Class 97	2.20	2.21	2.12	2.06	2.04
Class 98	2.55	2.54	2.40	2.33	2.33
Class 102	2.88	2.89	2.82	2.78	2.78
Class 103	2.22	2.22	2.17	2.12	2.11
Class 104	1.66	1.66	1.58	1.55	1.55
Class 105	3.24	3.25	3.19	3.16	3.15
Class 106	2.55	2.55	2.48	2.44	2.43
Class 107	1.81	1.81	1.75	1.74	1.76
Class 111	2.94	2.94	2.94	2.93	2.94
Class 112	2.23	2.23	2.23	2.23	2.22
Class 113	1.66	1.66	1.67	1.67	1.66
Class 114	3.24	3.24	3.25	3.25	3.25
Class 115	2.57	2.58	2.58	2.57	2.58
Class 116	1.94	1.94	1.95	1.91	1.94
PTR (%)	21.26	23.88	20.35	32.11	41.18
Manulife Balanced Fund					
Net assets					
Class 4	458	676	688	818	655
Class 9	1,534	1,854	1,907	2,377	2,100
Class 14	5,805	6,286	6,477	8,218	9,303
Class 15	46,389	50,635	53,316	67,157	-
Class 17	13	12	33	38	72,575
Class 21	11,837	12,468	12,713	15,884	17,745
Class 24	47	52	49	55	72
Class 26	1,055	1,258	1,377	1,819	2,011
Class 28	3,326	3,671	3,590	4,267	4,199
Class 39	2,148	2,012	1,818	2,187	2,186
Class 40	30,151	29,698	30,537	36,814	36,287
Class 42	-	-	-	-	-
Class 43	-	-	-	-	-
Class 45	24,818	24,214	23,735	25,372	23,256
Class 47	23,862	24,114	24,390	29,967	30,092
Class 49	-	323	295	330	326
Class 50	4,509	4,235	4,156	5,007	4,760
Class 51	615	555	509	588	542
Class 53	-	-	-	-	-
Class 54	-	-	-	-	-
Class 55	-	-	-	-	-
Class 62	2,679	2,649	2,623	3,362	3,361
Class 63	-	-	-	75	70
Class 64	-	-	-	-	-
Class 69	2,046	2,062	2,051	2,466	2,520
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	17.49	16.00	14.85	16.91	15.76
Class 9	18.50	16.86	15.59	17.70	16.44

	2024	2023	2022	2021	2020
Manulife Balanced Fund (continued)					
Class 14	16.79	15.31	14.17	16.10	14.94
Class 15	76.67	69.94	64.71	73.51	-
Class 17	77.23	70.27	64.89	73.55	68.17
Class 21	18.84	17.25	16.02	18.26	17.01
Class 24	12.95	11.80	10.90	12.37	11.47
Class 26	20.30	18.47	17.04	19.31	17.90
Class 28	97.51	87.95	80.48	90.41	83.12
Class 39	19.95	18.07	16.61	18.74	17.31
Class 40	19.80	17.96	16.52	18.66	17.25
Class 42	22.37	20.08	18.31	20.49	18.76
Class 43	22.51	20.22	18.43	20.62	18.89
Class 45	20.63	18.69	17.19	19.40	17.92
Class 47	20.43	18.53	17.05	19.27	17.82
Class 49	23.23	20.85	19.03	21.33	19.56
Class 50	23.08	20.77	18.96	21.25	19.50
Class 51	23.15	20.81	18.99	21.26	19.49
Class 53	21.82	19.65	17.96	20.14	18.45
Class 54	22.24	19.94	18.17	20.33	18.62
Class 55	21.66	19.53	17.87	20.04	18.37
Class 62	18.27	16.57	15.26	17.24	15.94
Class 63	20.56	18.48	16.88	18.92	17.36
Class 64	21.09	18.95	17.30	19.38	17.76
Class 69	17.67	16.03	14.76	16.68	15.43
Class 70	19.75	17.75	16.21	18.18	16.67
Class 71	20.23	18.18	16.59	18.59	17.03
Class 123	10.01	-	-	-	-
Class 124	10.01	-	-	-	-
Class 125	10.05	-	-	-	-
Units ('000)					
Class 4	26	42	46	48	42
Class 9	83	110	122	134	128
Class 14	346	411	457	510	623
Class 15	605	724	824	914	-
Class 17	-	-	1	1	1,065
Class 21	628	723	794	870	1,043
Class 24	4	4	5	4	6
Class 26	52	68	81	94	112
Class 28	34	42	45	47	51
Class 39	108	111	109	117	126
Class 40	1,523	1,654	1,848	1,973	2,103
Class 42	-	-	-	-	-
Class 43	-	-	-	-	-
Class 45	1,203	1,295	1,381	1,308	1,297
Class 47	1,168	1,301	1,430	1,555	1,689
Class 49	-	15	15	15	17
Class 50	195	204	219	236	244
Class 51	27	27	27	28	28
Class 53	-	-	-	-	-
Class 54	-	-	-	-	-
Class 55	-	-	-	-	-
Class 62	147	160	172	195	211
Class 63	-	-	-	4	4
Class 64	-	-	-	-	-
Class 69	116	129	139	148	163
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Balanced Fund (continued)					
MER (%)					
Class 4	3.43	3.43	3.43	3.43	3.39
Class 9	3.08	3.08	3.08	3.08	3.04
Class 14	3.17	3.17	3.16	2.94	2.86
Class 15	3.15	3.15	3.15	3.14	-
Class 17	2.90	2.94	2.93	2.85	2.85
Class 21	3.53	3.53	3.53	3.31	3.23
Class 24	3.02	3.02	3.02	2.96	2.87
Class 26	2.90	2.89	2.89	2.89	2.89
Class 28	2.04	2.04	2.04	2.04	2.04
Class 39	2.47	2.48	2.49	2.48	2.49
Class 40	2.59	2.59	2.59	2.59	2.59
Class 42	1.76	1.76	1.76	1.76	1.76
Class 43	1.86	1.86	1.86	1.86	1.86
Class 45	2.52	2.53	2.52	2.52	2.52
Class 47	2.62	2.62	2.62	2.62	2.62
Class 49	1.75	1.80	1.80	1.80	1.80
Class 50	1.82	1.82	1.82	1.82	1.82
Class 51	1.74	1.74	1.74	1.74	1.77
Class 53	1.59	1.59	1.59	1.59	1.59
Class 54	1.49	1.49	1.49	1.49	1.49
Class 55	1.59	1.59	1.59	1.59	1.59
Class 62	2.64	2.63	2.63	2.63	2.62
Class 63	1.86	1.86	1.80	1.87	1.87
Class 64	1.59	1.59	1.59	1.59	1.59
Class 69	2.65	2.66	2.66	2.66	2.66
Class 70	1.86	1.87	1.86	1.86	1.86
Class 71	1.59	1.59	1.59	1.59	1.59
Class 123	2.83	-	-	-	-
Class 124	2.22	-	-	-	-
Class 125	1.72	-	-	-	-
PTR (%)	14.38	13.98	15.93	15.41	15.62
Manulife Mackenzie Income GIF Select					
Net assets					
Class 2	317	307	318	377	406
Class 3	1,740	1,757	1,824	2,843	3,206
Class 9	6,006	6,783	7,283	10,529	12,024
Class 14	519	576	592	718	933
Class 17	1,646	1,930	2,464	3,233	3,442
Class 26	120	114	109	127	133
Class 41	51,817	54,936	57,773	72,261	75,838
Class 44	1,851	1,980	2,106	2,577	3,821
Class 48	92,703	99,414	106,550	135,104	144,460
Class 52	8,675	9,176	9,435	11,206	11,971
Class 58	14	14	14	16	223
Class 62	4,283	4,414	4,495	5,839	6,406
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	1,086	1,178	1,184	1,468	1,726
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 2	15.08	14.18	13.56	15.35	15.05
Class 3	15.31	14.38	13.73	15.52	15.20
Class 9	16.18	15.15	14.43	16.26	15.88
Class 14	17.75	16.63	15.84	17.87	17.46

	2024	2023	2022	2021	2020
Manulife Mackenzie Income GIF Select (continued)					
Class 17	19.41	18.19	17.33	19.54	19.09
Class 26	17.73	16.52	15.64	17.54	17.03
Class 41	17.72	16.45	15.54	17.37	16.82
Class 44	18.87	17.43	16.37	18.20	17.53
Class 48	17.26	16.03	15.14	16.93	16.39
Class 52	18.70	17.28	16.24	18.07	17.41
Class 58	18.54	17.05	15.94	17.64	16.91
Class 62	15.32	14.23	13.44	15.02	14.55
Class 63	16.70	15.45	14.55	16.21	15.62
Class 64	17.95	16.52	15.30	16.83	16.20
Class 69	14.99	13.92	13.14	14.69	14.23
Class 70	16.20	14.99	14.12	15.72	15.15
Class 71	17.26	15.91	14.73	16.20	15.60
Class 123	10.03	-	-	-	-
Class 124	10.03	-	-	-	-
Class 125	10.06	-	-	-	-
Units ('000)					
Class 2	21	22	23	25	27
Class 3	114	122	133	183	211
Class 9	371	448	505	647	757
Class 14	29	35	37	40	53
Class 17	85	106	142	165	180
Class 26	7	7	7	7	8
Class 41	2,925	3,339	3,718	4,160	4,508
Class 44	98	114	129	142	218
Class 48	5,371	6,201	7,037	7,981	8,812
Class 52	464	531	581	620	688
Class 58	1	1	1	1	13
Class 62	279	310	334	389	440
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	72	85	90	100	121
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 2	3.72	3.72	3.71	3.71	3.71
Class 3	3.57	3.57	3.57	3.57	3.58
Class 9	3.28	3.30	3.29	3.28	3.29
Class 14	3.34	3.34	3.34	3.34	3.35
Class 17	3.32	3.33	3.33	3.33	3.32
Class 26	2.74	2.74	2.75	2.76	2.77
Class 41	2.45	2.46	2.45	2.45	2.45
Class 44	1.92	1.92	1.91	1.89	1.88
Class 48	2.47	2.47	2.46	2.46	2.46
Class 52	1.96	1.96	1.96	1.97	1.97
Class 58	1.45	1.45	1.45	1.43	1.44
Class 62	2.45	2.45	2.45	2.45	2.45
Class 63	1.97	1.97	1.97	1.97	1.97
Class 64	1.44	1.44	1.44	1.44	1.44
Class 69	2.45	2.45	2.45	2.45	2.45
Class 70	1.97	1.97	1.97	1.97	1.97
Class 71	1.44	1.44	1.44	1.44	1.44
Class 123	2.77	-	-	-	-
Class 124	2.17	-	-	-	-
Class 125	1.67	-	-	-	-
PTR (%)	6.41	4.71	3.55	6.55	7.88

	2024	2023	2022	2021	2020
Manulife Sentinel Income Fund R (Mackenzie)					
Net assets					
Class 29	12,922	13,558	14,639	19,166	21,703
Class 30	946	971	1,038	1,409	1,590
NAVPU					
Class 29	28.91	27.10	25.84	29.16	28.37
Class 30	19.12	17.77	16.80	18.80	18.22
Units ('000)					
Class 29	447	500	567	657	765
Class 30	49	55	62	75	87
MER (%)					
Class 29	3.40	3.40	3.40	2.91	2.75
Class 30	2.54	2.54	2.54	2.53	2.53
PTR (%)					
	6.14	3.76	3.09	5.42	6.48
Manulife Yield Opportunities GIF Select					
Net assets					
Class 39	7,091	7,214	8,852	10,894	11,769
Class 42	-	-	-	-	-
Class 45	306,451	308,547	285,782	312,596	263,987
Class 49	2,236	3,954	3,807	5,458	5,163
Class 54	695	406	397	628	374
Class 72	3,180	2,678	1,707	1,204	219
Class 76	21,281	22,991	25,112	32,598	36,275
Class 77	77	70	224	482	400
Class 78	-	-	-	-	-
Class 99	13,348	15,492	16,951	22,506	24,662
Class 100	1,540	1,820	1,855	2,743	2,858
Class 101	369	339	420	490	485
Class 108	2,020	2,661	3,394	4,170	4,483
Class 109	169	155	696	798	272
Class 110	455	433	417	520	524
Class 123	189	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	17.50	16.15	15.06	17.31	16.70
Class 42	20.45	18.76	17.25	19.57	18.76
Class 45	17.48	16.13	15.04	17.28	16.67
Class 49	19.60	17.94	16.59	18.91	18.09
Class 54	20.42	18.66	17.21	19.58	18.69
Class 72	11.90	10.99	10.24	11.77	11.36
Class 76	14.16	13.11	12.26	14.13	13.67
Class 77	15.38	14.14	13.12	15.00	14.40
Class 78	16.70	15.15	13.88	15.69	14.88
Class 99	11.39	10.52	9.81	11.29	10.89
Class 100	11.66	10.72	9.96	11.40	10.95
Class 101	12.05	11.01	10.16	11.56	11.03
Class 108	11.38	10.51	9.81	11.28	10.89
Class 109	11.63	10.70	9.94	11.39	10.95
Class 110	12.01	10.98	10.14	11.54	11.03
Class 123	10.04	-	-	-	-
Class 124	10.03	-	-	-	-
Class 125	10.06	-	-	-	-
Units ('000)					
Class 39	405	447	588	629	705
Class 42	-	-	-	-	-
Class 45	17,534	19,127	19,006	18,085	15,834
Class 49	114	220	230	289	285
Class 54	34	22	23	32	20
Class 72	267	244	167	102	19

	2024	2023	2022	2021	2020
Manulife Yield Opportunities GIF Select (continued)					
Class 76	1,503	1,754	2,049	2,307	2,653
Class 77	5	5	17	32	28
Class 78	-	-	-	-	-
Class 99	1,171	1,472	1,727	1,994	2,264
Class 100	132	170	186	241	261
Class 101	31	31	41	42	44
Class 108	177	253	346	370	412
Class 109	15	15	70	70	25
Class 110	38	39	41	45	47
Class 123	19	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.44	2.45	2.45	2.45	2.45
Class 42	1.67	1.67	1.67	1.67	1.67
Class 45	2.45	2.45	2.45	2.45	2.45
Class 49	1.63	1.63	1.64	1.63	1.63
Class 54	1.42	1.42	1.41	1.41	1.41
Class 72	2.47	2.47	2.46	2.46	2.46
Class 76	2.76	2.76	2.75	2.76	2.75
Class 77	2.02	2.00	1.93	1.92	1.91
Class 78	1.75	1.75	1.75	1.75	1.75
Class 99	2.50	2.50	2.50	2.50	2.50
Class 100	2.08	2.06	2.05	2.05	2.05
Class 101	1.43	1.43	1.43	1.43	1.46
Class 108	2.52	2.52	2.52	2.53	2.53
Class 109	2.13	2.10	2.12	2.12	2.12
Class 110	1.49	1.49	1.49	1.49	1.49
Class 123	2.76	-	-	-	-
Class 124	2.15	-	-	-	-
Class 125	1.66	-	-	-	-
PTR (%)					
	7.95	11.18	8.55	6.69	9.16
Ideal Balanced Fund					
Net assets					
Class 85	50,439	52,205	55,473	68,970	68,135
Class 86	4,463	5,184	5,252	6,876	6,496
Class 87	3,107	3,234	3,454	5,044	4,584
Class 88	1,280	1,268	1,200	675	628
Class 93	3,002	2,839	2,902	3,472	3,320
Class 94	315	307	289	323	283
Class 95	6,147	7,376	8,131	7,810	7,140
Class 96	5,946	6,040	6,131	8,275	8,241
Class 97	2,839	2,802	4,056	2,327	1,462
Class 98	604	658	763	1,376	1,260
Class 102	8,320	8,454	9,508	12,228	12,661
Class 103	5,577	4,773	4,570	2,743	2,141
Class 105	10,523	11,444	11,281	14,847	14,200
Class 106	578	760	716	895	825
NAVPU					
Class 85	92.65	81.92	74.55	80.73	69.97
Class 86	88.99	78.81	71.83	77.91	67.63
Class 87	89.34	79.18	72.22	78.39	68.09
Class 88	101.45	89.25	80.77	86.98	74.98
Class 93	18.70	16.56	15.10	16.37	14.20
Class 94	19.65	17.33	15.74	17.01	14.71
Class 95	22.70	20.12	18.35	19.91	17.29
Class 96	21.82	19.40	17.75	19.32	16.82
Class 97	22.16	19.52	17.69	19.07	16.44
Class 98	21.32	18.82	17.09	18.47	15.96

	2024	2023	2022	2021	2020
Ideal Balanced Fund (continued)					
Class 102	19.08	16.91	15.42	16.74	14.54
Class 103	20.79	18.30	16.57	17.85	15.39
Class 105	18.36	16.33	14.95	16.28	14.19
Class 106	19.82	17.51	15.92	17.23	14.91
Units ('000)					
Class 85	544	637	744	854	974
Class 86	50	66	73	88	96
Class 87	35	41	48	64	67
Class 88	13	14	15	8	8
Class 93	160	171	192	212	234
Class 94	16	18	18	19	19
Class 95	271	367	443	392	413
Class 96	273	311	345	428	490
Class 97	128	144	229	122	89
Class 98	28	35	45	75	79
Class 102	436	500	617	731	871
Class 103	268	261	276	154	139
Class 105	573	701	755	912	1,001
Class 106	29	43	45	52	55
MER (%)					
Class 85	2.68	2.68	2.68	2.68	2.68
Class 86	2.84	2.84	2.85	2.84	2.84
Class 87	2.91	2.91	2.91	2.91	2.91
Class 88	2.18	2.13	2.13	2.13	2.13
Class 93	2.83	2.84	2.81	2.79	2.79
Class 94	2.47	2.47	2.48	2.48	2.48
Class 95	2.93	2.93	2.89	2.86	2.88
Class 96	3.24	3.24	3.17	3.13	3.13
Class 97	2.28	2.28	2.25	2.17	2.17
Class 98	2.53	2.48	2.44	2.41	2.42
Class 102	2.91	2.90	2.92	2.92	2.93
Class 103	2.21	2.20	2.16	2.16	2.16
Class 105	3.25	3.25	3.25	3.25	3.25
Class 106	2.59	2.59	2.59	2.59	2.59
PTR (%)	141.18	76.39	110.54	85.88	108.44
Ideal CI Canadian Balanced Segregated Fund					
Net assets					
Class 102	631	888	1,001	1,609	1,733
Class 103	-	-	69	883	91
Class 105	294	368	394	580	774
Class 106	-	-	-	-	-
Class 111	8,463	8,343	9,354	8,308	5,068
Class 112	834	793	942	918	831
Class 113	556	494	458	-	17
Class 114	6,053	6,665	6,814	6,579	4,708
Class 115	199	193	187	243	238
Class 116	-	109	100	-	-
NAVPU					
Class 102	14.83	13.32	12.28	13.76	12.08
Class 103	15.63	13.93	12.77	14.25	12.44
Class 105	14.32	12.92	11.94	13.44	11.84
Class 106	15.34	13.70	12.55	13.99	12.21
Class 111	15.30	13.75	12.68	14.22	12.49
Class 112	16.08	14.37	13.17	14.69	12.83
Class 113	16.74	14.89	13.58	15.09	13.13
Class 114	14.93	13.46	12.44	14.00	12.34
Class 115	15.49	13.90	12.79	14.32	12.56
Class 116	16.42	14.59	13.35	14.85	12.93

	2024	2023	2022	2021	2020
Ideal CI Canadian Balanced Segregated Fund (continued)					
Units ('000)					
Class 102	43	67	82	117	143
Class 103	-	-	5	62	7
Class 105	21	29	33	43	65
Class 106	-	-	-	-	-
Class 111	553	607	738	584	406
Class 112	52	55	71	62	65
Class 113	33	33	34	-	1
Class 114	405	495	548	470	382
Class 115	13	14	15	17	19
Class 116	-	7	8	-	-
MER (%)					
Class 102	3.42	3.43	3.37	3.32	3.31
Class 103	2.96	2.96	2.87	2.85	2.85
Class 105	3.76	3.78	3.74	3.70	3.70
Class 106	3.24	3.24	3.24	3.13	3.18
Class 111	3.46	3.45	3.42	3.45	3.45
Class 112	2.88	2.89	2.87	2.89	2.88
Class 113	2.40	2.40	2.40	2.40	2.40
Class 114	3.75	3.75	3.75	3.74	3.75
Class 115	3.26	3.26	3.26	3.26	3.26
Class 116	2.68	2.68	2.68	2.68	2.68
PTR (%)	12.11	3.97	17.39	16.20	12.41
Ideal Fidelity Canadian Asset Allocation Fund					
Net assets					
Class 95	4,165	4,855	5,106	6,349	6,626
Class 96	6,225	6,511	7,187	9,206	9,404
Class 97	1,320	1,196	1,157	1,368	480
Class 98	1,088	1,012	982	963	854
NAVPU					
Class 95	23.80	21.41	19.62	21.50	18.77
Class 96	22.88	20.63	18.96	20.83	18.23
Class 97	20.99	18.77	17.11	18.65	16.18
Class 98	20.13	18.06	16.51	18.03	15.70
Units ('000)					
Class 95	175	227	260	295	353
Class 96	272	316	379	442	516
Class 97	63	64	68	73	30
Class 98	54	56	60	53	54
MER (%)					
Class 95	3.32	3.32	3.31	3.31	3.31
Class 96	3.57	3.58	3.58	3.58	3.59
Class 97	2.76	2.76	2.76	2.70	2.68
Class 98	3.05	3.04	3.04	3.04	3.04
PTR (%)	5.20	6.08	7.57	20.49	6.21
Ideal Fidelity Canadian Balanced Fund					
Net assets					
Class 93	5,723	5,830	6,242	7,610	8,011
Class 94	929	962	1,396	1,750	1,684
Class 95	7,068	8,695	10,578	13,695	15,699
Class 96	13,601	13,775	15,215	19,610	20,473
Class 97	2,675	2,731	2,901	3,131	2,937
Class 98	2,371	2,129	2,545	2,527	2,659
Class 102	10,706	11,504	13,622	18,671	19,833
Class 103	2,268	3,955	4,049	5,012	4,726
Class 105	14,821	15,784	18,850	26,552	27,582
Class 106	1,498	2,003	1,890	2,588	2,681
Class 111	9,094	9,725	11,103	14,074	12,885
Class 112	2,053	2,554	3,779	3,897	2,256

	2024	2023	2022	2021	2020
Ideal Fidelity Canadian Balanced Fund (continued)					
Class 113	115	108	106	122	-
Class 114	6,057	5,821	6,427	7,659	6,224
Class 115	1,077	1,194	1,252	1,663	1,177
Class 116	-	-	-	-	-
NAVPU					
Class 93	18.57	16.61	15.54	17.36	15.86
Class 94	19.90	17.69	16.46	18.28	16.62
Class 95	25.56	22.86	21.40	23.92	21.86
Class 96	24.37	21.88	20.56	23.05	21.13
Class 97	23.11	20.56	19.15	21.28	19.34
Class 98	22.21	19.81	18.50	20.61	18.78
Class 102	18.52	16.57	15.51	17.34	15.86
Class 103	19.91	17.71	16.47	18.30	16.63
Class 105	17.77	15.95	14.99	16.82	15.44
Class 106	19.07	17.03	15.91	17.76	16.20
Class 111	14.50	12.98	12.15	13.60	12.45
Class 112	15.30	13.60	12.66	14.08	12.81
Class 113	16.17	14.31	13.26	14.68	13.32
Class 114	14.06	12.62	11.86	13.32	12.24
Class 115	14.88	13.28	12.40	13.83	12.63
Class 116	15.53	13.77	12.80	14.22	12.92
Units ('000)					
Class 93	308	351	402	438	505
Class 94	47	54	85	96	101
Class 95	277	380	494	573	718
Class 96	558	630	740	851	969
Class 97	116	133	152	147	152
Class 98	107	107	138	123	142
Class 102	578	694	878	1,077	1,251
Class 103	114	223	246	274	284
Class 105	834	989	1,257	1,578	1,786
Class 106	79	118	119	146	165
Class 111	627	749	914	1,035	1,035
Class 112	134	188	298	277	176
Class 113	7	8	8	8	-
Class 114	431	461	542	575	508
Class 115	72	90	101	120	93
Class 116	-	-	-	-	-
MER (%)					
Class 93	3.34	3.34	3.24	3.18	3.19
Class 94	2.73	2.73	2.70	2.68	2.68
Class 95	3.37	3.37	3.27	3.20	3.20
Class 96	3.73	3.74	3.61	3.51	3.51
Class 97	2.83	2.83	2.73	2.66	2.65
Class 98	3.10	3.10	3.00	2.91	2.89
Class 102	3.37	3.38	3.31	3.27	3.27
Class 103	2.76	2.76	2.68	2.64	2.64
Class 105	3.76	3.76	3.68	3.64	3.63
Class 106	3.19	3.20	3.12	3.07	3.07
Class 111	3.42	3.42	3.40	3.38	3.38
Class 112	2.77	2.79	2.79	2.78	2.76
Class 113	2.34	2.34	2.34	2.34	2.33
Class 114	3.75	3.75	3.76	3.76	3.76
Class 115	3.12	3.12	3.13	3.09	3.09
Class 116	2.62	2.62	2.62	2.62	2.62
PTR (%)	5.18	3.40	5.68	11.57	8.29
Ideal Franklin Canadian Balanced Segregated Fund					
Net assets					
Class 102	80	103	159	393	468

	2024	2023	2022	2021	2020
Ideal Franklin Canadian Balanced Segregated Fund (continued)					
Class 103	92	88	153	178	417
Class 105	49	207	403	431	470
Class 106	-	-	-	-	-
Class 111	817	1,021	1,434	1,793	1,706
Class 112	-	13	32	43	38
Class 113	-	-	-	-	-
Class 114	548	607	618	782	833
Class 115	-	-	-	280	287
Class 116	-	-	-	-	-
NAVPU					
Class 102	12.84	11.65	10.92	12.02	10.82
Class 103	13.63	12.30	11.47	12.57	11.24
Class 105	12.39	11.29	10.62	11.74	10.60
Class 106	13.23	11.94	11.16	12.26	11.01
Class 111	13.01	11.81	11.08	12.22	11.02
Class 112	13.65	12.31	11.49	12.60	11.30
Class 113	14.46	13.01	12.11	13.25	11.85
Class 114	12.65	11.52	10.84	11.99	10.85
Class 115	13.35	12.05	11.26	12.38	11.13
Class 116	13.92	12.53	11.69	12.81	11.47
Units ('000)					
Class 102	6	9	15	33	43
Class 103	7	7	13	14	37
Class 105	4	18	38	37	44
Class 106	-	-	-	-	-
Class 111	63	86	129	147	155
Class 112	-	1	3	3	3
Class 113	-	-	-	-	-
Class 114	43	53	57	65	77
Class 115	-	-	-	23	26
Class 116	-	-	-	-	-
MER (%)					
Class 102	3.51	3.47	3.41	3.34	3.36
Class 103	2.96	2.97	2.90	2.77	2.77
Class 105	3.86	3.84	3.77	3.73	3.75
Class 106	3.30	3.30	3.30	3.24	3.23
Class 111	3.57	3.58	3.57	3.56	3.56
Class 112	3.02	3.03	3.02	3.02	3.02
Class 113	2.45	2.45	2.45	2.45	2.45
Class 114	3.89	3.89	3.88	3.88	3.88
Class 115	3.30	3.30	3.26	3.27	3.27
Class 116	2.73	2.73	2.74	2.73	2.73
PTR (%)	7.46	18.72	10.94	4.57	9.30
Ideal Income Balanced Fund					
Net assets					
Class 85	19,719	21,922	26,023	33,684	36,088
Class 86	5,907	5,515	5,707	7,232	6,465
Class 87	2,267	2,853	2,869	3,486	3,681
Class 88	2,472	3,913	3,739	4,543	4,070
Class 93	1,687	2,031	2,006	2,343	2,600
Class 94	1,371	1,339	1,345	1,784	1,681
Class 95	6,276	7,605	8,235	11,911	11,572
Class 96	5,637	7,045	8,950	11,669	11,100
Class 97	1,167	1,224	1,675	2,790	2,702
Class 98	1,484	1,627	1,577	1,658	1,518
Class 102	6,046	6,341	7,300	9,785	10,452
Class 103	3,325	3,147	3,494	3,533	3,882
Class 104	979	983	1,579	246	232
Class 105	5,754	6,282	7,280	9,844	11,562

	2024	2023	2022	2021	2020
Ideal Income Balanced Fund (continued)					
Class 106	1,286	1,281	1,273	1,843	1,707
Class 107	-	-	-	-	-
NAVPU					
Class 85	32.72	29.63	27.45	29.90	26.76
Class 86	31.54	28.60	26.53	28.94	25.94
Class 87	31.65	28.73	26.67	29.11	26.11
Class 88	35.96	32.37	29.81	32.27	28.71
Class 93	18.04	16.37	15.19	16.57	14.85
Class 94	19.36	17.47	16.12	17.50	15.60
Class 95	21.94	19.91	18.49	20.18	18.09
Class 96	21.04	19.17	17.87	19.56	17.57
Class 97	21.32	19.23	17.75	19.25	17.14
Class 98	20.54	18.60	17.23	18.73	16.72
Class 102	17.15	15.58	14.47	15.80	14.18
Class 103	18.64	16.80	15.49	16.79	14.96
Class 104	18.44	16.53	15.15	16.32	14.45
Class 105	16.51	15.05	14.03	15.37	13.84
Class 106	18.03	16.31	15.09	16.41	14.66
Class 107	18.62	16.75	15.37	16.43	14.41
Units ('000)					
Class 85	603	740	948	1,127	1,348
Class 86	187	193	215	250	249
Class 87	72	99	108	120	141
Class 88	69	121	125	141	142
Class 93	93	124	132	141	175
Class 94	71	77	83	102	108
Class 95	286	382	445	590	640
Class 96	268	367	501	597	632
Class 97	55	64	94	145	158
Class 98	72	87	92	88	91
Class 102	352	407	505	619	737
Class 103	178	187	226	210	260
Class 104	53	59	104	15	16
Class 105	349	418	519	640	836
Class 106	71	79	84	112	116
Class 107	-	-	-	-	-
MER (%)					
Class 85	2.69	2.69	2.69	2.69	2.69
Class 86	2.82	2.83	2.83	2.84	2.85
Class 87	2.90	2.90	2.91	2.91	2.91
Class 88	2.09	2.09	2.09	2.08	2.09
Class 93	2.86	2.86	2.84	2.81	2.81
Class 94	2.31	2.32	2.32	2.32	2.32
Class 95	2.91	2.92	2.88	2.85	2.85
Class 96	3.31	3.29	3.17	3.08	3.09
Class 97	2.30	2.31	2.23	2.20	2.19
Class 98	2.66	2.66	2.53	2.43	2.43
Class 102	2.95	2.94	2.94	2.94	2.94
Class 103	2.21	2.21	2.21	2.20	2.22
Class 104	1.63	1.64	1.61	1.61	1.61
Class 105	3.34	3.34	3.28	3.24	3.23
Class 106	2.57	2.57	2.52	2.49	2.50
Class 107	2.06	2.06	1.99	1.94	1.94
PTR (%)	93.95	63.07	86.39	61.20	60.93
Ideal Moderate Portfolio					
Net assets					
Class 85	20,794	24,902	27,096	37,378	38,293
Class 86	6,510	7,394	8,803	11,549	10,534
Class 87	822	918	1,222	1,999	2,322

	2024	2023	2022	2021	2020
Ideal Moderate Portfolio (continued)					
Class 88	4,730	4,987	5,312	6,304	6,194
Class 93	9,408	10,335	10,504	13,018	14,957
Class 94	7,568	7,259	7,044	8,393	8,169
Class 95	25,272	27,323	30,792	41,561	47,129
Class 96	24,197	26,388	30,188	41,161	45,166
Class 97	7,321	8,607	9,260	11,128	11,877
Class 98	4,947	5,031	6,107	6,907	6,597
Class 102	43,851	48,299	55,270	78,309	85,106
Class 103	22,190	24,588	27,552	38,681	39,162
Class 104	2,334	2,343	1,652	1,308	1,000
Class 105	38,267	43,080	51,031	73,242	77,504
Class 106	12,639	12,977	13,862	18,972	21,259
Class 107	235	213	196	221	290
Class 111	33,473	39,358	41,496	48,397	40,943
Class 112	15,190	15,471	15,968	19,149	15,286
Class 113	1,667	1,739	1,708	3,331	1,178
Class 114	22,625	25,435	28,306	33,605	26,139
Class 115	5,451	6,354	7,294	7,964	8,802
Class 116	199	229	212	246	233
NAVPU					
Class 85	23.08	21.10	19.51	22.16	21.07
Class 86	22.27	20.38	18.88	21.48	20.45
Class 87	22.45	20.55	19.02	21.65	20.62
Class 88	25.28	22.97	21.12	23.86	22.56
Class 93	17.17	15.74	14.59	16.61	15.81
Class 94	18.29	16.66	15.36	17.38	16.47
Class 95	19.83	18.18	16.86	19.19	18.27
Class 96	19.01	17.49	16.27	18.58	17.74
Class 97	20.01	18.22	16.78	18.97	17.93
Class 98	19.23	17.57	16.24	18.41	17.46
Class 102	16.26	14.91	13.82	15.74	15.00
Class 103	17.63	16.05	14.78	16.72	15.83
Class 104	17.18	15.55	14.24	16.01	15.06
Class 105	15.68	14.43	13.42	15.34	14.66
Class 106	17.05	15.57	14.39	16.32	15.49
Class 107	16.85	15.31	14.07	15.87	14.98
Class 111	13.47	12.35	11.46	13.06	12.46
Class 112	14.29	13.01	11.99	13.57	12.86
Class 113	15.04	13.62	12.48	14.04	13.22
Class 114	13.11	12.06	11.23	12.84	12.29
Class 115	13.91	12.71	11.75	13.34	12.68
Class 116	14.69	13.35	12.26	13.85	13.09
Units ('000)					
Class 85	901	1,180	1,389	1,686	1,817
Class 86	292	363	466	538	515
Class 87	37	45	64	92	113
Class 88	187	217	252	264	275
Class 93	548	657	720	784	946
Class 94	414	436	459	483	496
Class 95	1,274	1,503	1,826	2,166	2,579
Class 96	1,273	1,509	1,855	2,215	2,546
Class 97	366	473	552	587	662
Class 98	257	286	376	375	378
Class 102	2,697	3,240	3,998	4,975	5,675
Class 103	1,259	1,532	1,864	2,313	2,474
Class 104	136	151	116	82	66
Class 105	2,440	2,986	3,802	4,776	5,287
Class 106	741	834	963	1,162	1,372
Class 107	14	14	14	14	19

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	2024	2023	2022	2021	2020
Ideal Moderate Portfolio (continued)					
Class 111	2,485	3,187	3,622	3,706	3,287
Class 112	1,063	1,189	1,332	1,411	1,189
Class 113	111	128	137	237	89
Class 114	1,725	2,109	2,521	2,618	2,128
Class 115	392	500	621	597	694
Class 116	14	17	17	18	18
MER (%)					
Class 85	2.66	2.66	2.65	2.66	2.65
Class 86	2.80	2.81	2.81	2.81	2.81
Class 87	2.79	2.78	2.82	2.83	2.79
Class 88	2.09	2.09	2.09	2.09	2.09
Class 93	2.93	2.93	2.83	2.77	2.78
Class 94	2.32	2.32	2.32	2.31	2.38
Class 95	2.96	2.96	2.85	2.78	2.78
Class 96	3.30	3.30	3.16	3.07	3.07
Class 97	2.26	2.26	2.16	2.10	2.09
Class 98	2.61	2.61	2.47	2.38	2.37
Class 102	2.95	2.96	2.89	2.85	2.84
Class 103	2.27	2.28	2.22	2.18	2.19
Class 104	1.70	1.70	1.63	1.58	1.58
Class 105	3.29	3.29	3.22	3.17	3.17
Class 106	2.60	2.59	2.52	2.48	2.46
Class 107	2.04	2.04	1.97	1.89	1.88
Class 111	2.98	2.99	2.98	2.98	2.98
Class 112	2.27	2.28	2.30	2.30	2.29
Class 113	1.72	1.72	1.72	1.71	1.70
Class 114	3.31	3.31	3.31	3.30	3.30
Class 115	2.63	2.63	2.63	2.63	2.63
Class 116	2.04	2.04	2.04	2.04	2.04
PTR (%)	17.26	27.49	19.79	34.29	35.72
Manulife Canadian Balanced GIF Select					
Net assets					
Class 4	768	1,039	1,259	1,624	1,704
Class 9	3,193	3,308	3,798	5,098	5,574
Class 20	825	964	1,030	1,343	1,328
Class 27	95	114	107	151	152
Class 39	3,504	3,593	3,882	5,410	9,367
Class 40	71,291	74,739	76,049	92,104	89,995
Class 42	-	-	-	-	-
Class 43	577	569	557	661	630
Class 45	8,113	9,242	10,777	14,265	15,724
Class 47	65,205	68,206	70,322	85,896	85,980
Class 49	578	533	489	543	488
Class 50	3,071	2,997	3,010	3,311	3,341
Class 51	-	-	-	-	713
Class 53	32	30	28	31	362
Class 54	-	-	-	-	-
Class 55	-	-	-	-	-
Class 62	7,408	7,736	8,389	10,000	10,582
Class 63	-	-	-	41	37
Class 64	-	-	-	-	-
Class 69	887	915	1,057	1,219	1,368
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 4	20.55	19.33	18.07	20.47	18.72
Class 9	21.36	20.04	18.68	21.11	19.26
Class 20	20.75	19.55	18.30	20.77	18.99
Class 27	22.01	20.60	19.16	21.61	19.67

	2024	2023	2022	2021	2020
Manulife Canadian Balanced GIF Select (continued)					
Class 39	23.04	21.48	19.91	22.37	20.30
Class 40	22.87	21.34	19.80	22.27	20.22
Class 42	26.42	24.35	22.33	24.84	22.29
Class 43	25.75	23.84	21.93	24.47	22.04
Class 45	23.09	21.53	19.96	22.42	20.34
Class 47	22.87	21.34	19.80	22.26	20.21
Class 49	25.85	23.92	22.00	24.53	22.08
Class 50	25.66	23.75	21.85	24.37	21.95
Class 51	25.52	23.68	21.84	24.39	21.95
Class 53	26.75	24.67	22.62	25.14	22.56
Class 54	27.33	25.19	23.12	25.70	23.06
Class 55	26.98	24.92	22.87	25.44	22.83
Class 62	21.00	19.60	18.18	20.44	18.55
Class 63	23.12	21.38	19.68	21.96	19.80
Class 64	24.62	22.71	20.83	23.16	20.79
Class 69	19.88	18.55	17.20	19.34	17.56
Class 70	22.05	20.39	18.77	20.93	18.84
Class 71	23.10	21.30	19.55	21.75	19.51
Units ('000)					
Class 4	37	54	70	79	91
Class 9	149	165	203	242	289
Class 20	40	49	56	65	70
Class 27	4	6	6	7	8
Class 39	152	167	195	242	462
Class 40	3,117	3,502	3,841	4,137	4,452
Class 42	-	-	-	-	-
Class 43	22	24	25	27	29
Class 45	351	429	540	636	773
Class 47	2,852	3,196	3,552	3,858	4,254
Class 49	22	22	22	22	22
Class 50	120	126	138	136	152
Class 51	-	-	-	-	32
Class 53	1	1	1	1	16
Class 54	-	-	-	-	-
Class 55	-	-	-	-	-
Class 62	353	395	462	489	570
Class 63	-	-	-	2	2
Class 64	-	-	-	-	-
Class 69	45	49	61	63	78
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 4	3.41	3.41	3.38	3.38	3.39
Class 9	3.15	3.13	3.13	3.14	3.14
Class 20	3.57	3.56	3.57	3.35	3.27
Class 27	2.92	2.92	2.91	2.91	2.92
Class 39	2.56	2.55	2.56	2.58	2.58
Class 40	2.65	2.65	2.65	2.65	2.65
Class 42	1.79	1.79	1.79	1.79	1.79
Class 43	1.84	1.84	1.84	1.84	1.84
Class 45	2.56	2.56	2.55	2.55	2.54
Class 47	2.65	2.65	2.65	2.65	2.65
Class 49	1.79	1.79	1.79	1.79	1.79
Class 50	1.83	1.83	1.83	1.83	1.83
Class 51	1.89	1.89	1.89	1.86	1.89
Class 53	1.47	1.47	1.47	1.46	1.49
Class 54	1.46	1.46	1.46	1.46	1.46
Class 55	1.46	1.46	1.46	1.46	1.46
Class 62	2.64	2.64	2.64	2.64	2.64

	2024	2023	2022	2021	2020
Manulife Canadian Balanced GIF Select (continued)					
Class 63	1.89	1.89	1.91	1.92	1.91
Class 64	1.46	1.46	1.46	1.46	1.46
Class 69	2.64	2.62	2.62	2.62	2.62
Class 70	1.89	1.89	1.89	1.89	1.89
Class 71	1.46	1.46	1.46	1.46	1.46
PTR (%)	4.07	4.15	8.60	8.72	7.63
Manulife Canadian Balanced Private Segregated Pool					
Net assets					
Class 82	461,122	372,650	337,015	332,495	235,008
Class 83	57,824	55,074	63,411	84,912	86,178
Class 84	16,901	14,477	13,396	13,844	8,002
Class 126	2,597	-	-	-	-
Class 127	-	-	-	-	-
Class 128	1,465	-	-	-	-
NAVPU					
Class 82	17.53	14.84	13.69	15.40	13.67
Class 83	17.25	14.63	13.51	15.23	13.53
Class 84	19.52	16.35	14.91	16.60	14.57
Class 126	10.03	-	-	-	-
Class 127	10.04	-	-	-	-
Class 128	10.05	-	-	-	-
Units ('000)					
Class 82	26,306	25,117	24,626	21,590	17,196
Class 83	3,351	3,766	4,693	5,577	6,368
Class 84	866	886	898	834	549
Class 126	259	-	-	-	-
Class 127	-	-	-	-	-
Class 128	146	-	-	-	-
MER (%)					
Class 82	2.27	2.27	2.27	2.26	2.25
Class 83	2.42	2.42	2.42	2.41	2.40
Class 84	1.18	1.18	1.18	1.17	1.17
Class 126	2.62	-	-	-	-
Class 127	2.77	-	-	-	-
Class 128	1.52	-	-	-	-
PTR (%)	5.68	6.78	5.88	4.04	6.51
Manulife Canadian Growth & Income Private Segregated Pool					
Net assets					
Class 82	174,681	135,138	105,662	59,943	33,227
Class 83	19,558	20,268	22,782	21,764	25,621
Class 84	8,704	7,770	4,970	3,292	1,644
Class 126	342	-	-	-	-
Class 127	-	-	-	-	-
Class 128	1,226	-	-	-	-
NAVPU					
Class 82	17.32	15.46	14.14	15.21	13.42
Class 83	17.04	15.23	13.96	15.03	13.29
Class 84	19.23	16.96	15.34	16.32	14.25
Class 126	9.92	-	-	-	-
Class 127	9.91	-	-	-	-
Class 128	9.93	-	-	-	-
Units ('000)					
Class 82	10,084	8,742	7,473	3,942	2,477
Class 83	1,148	1,331	1,633	1,448	1,928
Class 84	453	458	324	202	115
Class 126	35	-	-	-	-
Class 127	-	-	-	-	-
Class 128	123	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Canadian Growth & Income Private Segregated Pool (continued)					
MER (%)					
Class 82	2.18	2.18	2.18	2.17	2.17
Class 83	2.33	2.33	2.36	2.35	2.34
Class 84	1.05	1.06	1.09	1.10	1.09
Class 126	2.53	-	-	-	-
Class 127	2.69	-	-	-	-
Class 128	1.43	-	-	-	-
PTR (%)	8.55	10.69	9.33	10.10	23.05
Manulife Fidelity Canadian Balanced GIF Select					
Net assets					
Class 4	3,169	3,383	4,279	4,834	4,913
Class 9	12,390	13,271	14,754	19,454	21,588
Class 20	3,295	3,347	4,184	5,062	5,701
Class 27	1,372	1,506	1,561	1,914	1,876
Class 41	190,367	186,049	188,670	221,958	217,399
Class 44	3,506	3,568	3,585	4,511	4,351
Class 48	245,989	247,715	256,064	304,994	300,330
Class 52	8,817	10,937	10,750	12,003	11,342
Class 58	1,744	1,130	580	654	829
Class 62	14,635	14,553	15,241	18,455	18,048
Class 63	81	77	76	-	-
Class 64	-	-	-	-	-
Class 69	5,628	5,623	5,842	8,084	8,386
Class 70	5	5	4	5	4
Class 71	-	-	-	-	-
Class 123	132	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	19.85	17.81	16.71	18.74	17.20
Class 9	21.28	19.00	17.76	19.83	18.13
Class 20	20.38	18.32	17.23	19.37	17.76
Class 27	21.92	19.57	18.29	20.41	18.63
Class 41	22.81	20.29	18.89	21.01	19.12
Class 44	25.56	22.58	20.87	23.05	20.84
Class 48	23.40	20.82	19.38	21.55	19.62
Class 52	26.17	23.10	21.35	23.56	21.29
Class 58	24.65	21.67	19.94	21.93	19.75
Class 62	20.02	17.80	16.57	18.43	16.77
Class 63	21.89	19.35	17.89	19.74	17.82
Class 64	22.88	20.13	18.54	20.42	18.40
Class 69	19.45	17.30	16.10	17.90	16.29
Class 70	21.34	18.83	17.40	19.20	17.35
Class 71	22.06	19.41	17.88	19.67	17.72
Class 123	10.03	-	-	-	-
Class 124	10.03	-	-	-	-
Class 125	10.05	-	-	-	-
Units ('000)					
Class 4	160	190	256	258	286
Class 9	582	698	831	981	1,191
Class 20	162	183	243	261	321
Class 27	63	77	85	94	101
Class 41	8,344	9,169	9,989	10,567	11,370
Class 44	137	158	172	196	209
Class 48	10,511	11,900	13,214	14,152	15,308
Class 52	337	473	504	509	533
Class 58	71	52	29	30	42
Class 62	731	817	920	1,001	1,076
Class 63	4	4	4	-	-

	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Balanced GIF Select (continued)					
Class 64	-	-	-	-	-
Class 69	289	325	363	452	515
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	13	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.64	3.62	3.62	3.63	3.64
Class 9	3.21	3.20	3.22	3.22	3.22
Class 20	3.83	3.85	3.85	3.53	3.40
Class 27	3.17	3.17	3.17	3.07	3.03
Class 41	2.80	2.80	2.80	2.80	2.80
Class 44	2.11	2.11	2.11	2.10	2.10
Class 48	2.80	2.80	2.80	2.80	2.80
Class 52	2.05	2.05	2.05	2.06	2.07
Class 58	1.66	1.66	1.69	1.69	1.69
Class 62	2.80	2.80	2.79	2.78	2.78
Class 63	2.15	2.15	2.15	2.15	2.15
Class 64	1.77	1.77	1.77	1.77	1.77
Class 69	2.79	2.79	2.77	2.77	2.78
Class 70	2.00	2.00	2.00	2.00	2.02
Class 71	1.77	1.77	1.77	1.77	1.77
Class 123	3.11	-	-	-	-
Class 124	2.50	-	-	-	-
Class 125	2.00	-	-	-	-
PTR (%)	5.63	3.70	3.85	10.01	6.24
Manulife Invesco Canadian Premier Balanced Seg Fund					
Net assets					
Class 2	469	470	441	432	405
Class 3	2,330	2,350	2,422	3,191	3,246
Class 9	12,400	12,481	13,399	17,056	18,753
Class 20	1,516	984	1,003	1,417	1,590
Class 26	26	27	51	76	78
Class 29	634	567	521	604	585
Class 30	8	7	6	12	14
Class 41	88,184	82,358	79,965	96,394	95,701
Class 44	607	571	559	675	659
Class 48	40,182	35,624	32,531	39,012	40,314
Class 52	2,003	643	596	683	640
Class 58	-	-	-	-	211
Class 62	1,666	1,239	1,114	1,300	1,269
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	334	305	360	414	456
Class 70	482	417	-	-	-
Class 71	-	-	-	-	-
Class 123	6	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 2	29.60	25.60	22.90	25.39	23.02
Class 3	28.99	25.10	22.48	24.96	22.66
Class 9	27.83	24.00	21.41	23.69	21.42
Class 20	19.48	16.92	15.19	16.93	15.36
Class 26	21.18	18.25	16.27	18.00	16.26
Class 29	19.10	16.58	14.89	16.59	15.07
Class 30	20.56	17.75	15.85	17.56	15.90
Class 41	22.01	18.91	16.80	18.51	16.68

	2024	2023	2022	2021	2020
Manulife Invesco Canadian Premier Balanced Seg Fund (continued)					
Class 44	22.71	19.38	17.11	18.74	16.77
Class 48	22.35	19.21	17.07	18.82	16.96
Class 52	24.84	21.20	18.72	20.51	18.35
Class 58	24.19	20.54	18.06	19.71	17.58
Class 62	20.66	17.74	15.77	17.37	15.65
Class 63	22.69	19.32	17.01	18.61	16.62
Class 64	23.90	20.29	17.85	19.50	17.41
Class 69	19.82	17.03	15.14	16.69	15.04
Class 70	21.82	18.63	16.41	17.94	16.01
Class 71	22.82	19.37	17.05	18.62	16.61
Class 123	10.09	-	-	-	-
Class 124	10.09	-	-	-	-
Class 125	10.12	-	-	-	-
Units ('000)					
Class 2	16	18	19	17	18
Class 3	80	94	108	128	143
Class 9	446	520	626	720	875
Class 20	78	58	66	84	103
Class 26	1	1	3	4	5
Class 29	33	34	35	36	39
Class 30	-	-	-	1	1
Class 41	4,007	4,356	4,760	5,207	5,738
Class 44	27	29	33	36	39
Class 48	1,798	1,855	1,905	2,073	2,377
Class 52	81	30	32	33	35
Class 58	-	-	-	-	12
Class 62	81	70	71	75	81
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	17	18	24	25	30
Class 70	22	22	-	-	-
Class 71	-	-	-	-	-
Class 123	1	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 2	3.33	3.35	3.32	3.32	3.33
Class 3	3.47	3.47	3.45	3.44	3.44
Class 9	3.07	3.07	3.07	3.07	3.07
Class 20	3.76	3.75	3.77	3.44	3.33
Class 26	2.98	3.02	3.04	2.96	2.89
Class 29	3.76	3.75	3.75	3.54	3.45
Class 30	3.19	3.19	3.21	3.21	3.18
Class 41	2.68	2.68	2.68	2.68	2.68
Class 44	2.04	2.04	2.04	2.04	2.04
Class 48	2.71	2.71	2.71	2.71	2.71
Class 52	2.06	2.06	2.06	2.04	2.02
Class 58	1.69	1.70	1.69	1.69	1.70
Class 62	2.68	2.68	2.68	2.68	2.67
Class 63	2.08	2.08	2.08	2.08	2.08
Class 64	1.69	1.70	1.69	1.69	1.69
Class 69	2.70	2.71	2.71	2.72	2.73
Class 70	2.08	2.08	2.08	2.08	2.08
Class 71	1.70	1.69	1.70	1.69	1.69
Class 123	3.02	-	-	-	-
Class 124	2.41	-	-	-	-
Class 125	1.91	-	-	-	-
PTR (%)	11.88	5.38	4.11	7.08	2.05

	2024	2023	2022	2021	2020
Manulife CI Canadian Balanced Segregated Fund					
Net assets					
Class 76	4,171	4,495	4,479	4,970	4,682
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
NAVPU					
Class 76	17.02	15.23	13.97	15.59	13.63
Class 77	19.20	17.01	15.40	16.90	14.55
Class 78	20.04	17.52	15.72	17.15	14.65
Units ('000)					
Class 76	245	295	321	319	343
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
MER (%)					
Class 76	3.02	3.01	3.01	3.02	3.02
Class 77	2.32	2.32	2.32	2.32	2.32
Class 78	2.00	2.00	2.00	1.86	1.85
PTR (%)					
	6.85	6.19	11.06	12.60	7.56
Manulife Fundamental Income Fund					
Net assets					
Class 2	6,418	6,631	7,013	9,255	9,327
Class 3	16,182	16,163	18,131	22,821	23,510
Class 7	25,406	27,408	29,504	39,218	40,938
Class 8	24,229	25,463	27,145	33,127	33,715
Class 13	1,979	1,846	2,006	3,025	3,172
Class 14	353	527	656	987	1,008
Class 15	5,417	5,644	5,911	6,470	7,120
Class 24	898	682	570	597	417
Class 26	625	668	733	1,103	1,285
Class 29	572	570	694	405	355
Class 30	9	8	8	9	9
Class 31	135	123	118	15	14
Class 41	315,392	320,795	328,932	391,606	383,352
Class 44	5,441	5,455	5,378	6,058	5,585
Class 48	237,935	230,830	228,307	260,572	254,819
Class 52	7,282	7,810	7,369	8,139	8,129
Class 58	1,699	1,613	1,503	1,726	1,686
Class 62	8,850	9,232	9,021	11,026	10,628
Class 63	132	520	864	809	723
Class 64	-	-	-	-	-
Class 69	7,730	7,538	7,550	8,563	8,745
Class 70	-	-	-	-	231
Class 71	-	-	-	-	-
Class 72	10,274	9,457	8,627	9,056	7,920
Class 76	8,404	8,617	9,025	10,526	10,240
Class 77	-	-	337	367	325
Class 78	-	-	-	-	-
Class 102	1,646	1,852	2,074	2,403	2,105
Class 103	440	398	509	693	613
Class 105	581	617	636	2,000	2,111
Class 106	505	494	541	599	520
Class 111	38,671	44,855	49,299	59,190	55,027
Class 112	24,372	23,579	24,542	27,237	23,835
Class 113	1,354	1,253	1,145	826	742
Class 114	30,974	35,078	38,322	40,287	34,942
Class 115	8,265	8,509	8,486	9,917	10,097
Class 116	74	69	86	155	188
Class 123	106	-	-	-	-
Class 124	-	-	-	-	-
Class 125	179	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Fundamental Income Fund (continued)					
NAVPU					
Class 2	14.90	13.58	12.61	13.88	12.41
Class 3	14.95	13.63	12.64	13.91	12.44
Class 7	15.67	14.21	13.12	14.37	12.78
Class 8	15.67	14.21	13.12	14.37	12.78
Class 13	14.87	13.56	12.59	13.86	12.41
Class 14	14.62	13.35	12.42	13.70	12.28
Class 15	14.69	13.42	12.47	13.75	12.32
Class 24	15.16	13.80	12.80	14.08	12.59
Class 26	15.22	13.85	12.83	14.10	12.59
Class 29	12.61	11.50	10.69	11.79	10.57
Class 30	12.90	11.73	10.85	11.92	10.64
Class 31	12.86	11.69	10.83	11.90	10.63
Class 41	15.69	14.23	13.14	14.39	12.81
Class 44	16.78	15.10	13.83	15.04	13.28
Class 48	15.66	14.20	13.11	14.36	12.79
Class 52	16.84	15.16	13.88	15.09	13.33
Class 58	17.27	15.50	14.16	15.34	13.51
Class 62	15.67	14.21	13.12	14.37	12.79
Class 63	16.72	15.05	13.81	15.02	13.28
Class 64	18.02	16.02	14.51	15.56	13.59
Class 69	15.66	14.21	13.12	14.37	12.79
Class 70	17.48	15.56	14.11	15.18	13.27
Class 71	17.98	15.98	14.47	15.55	13.58
Class 72	15.62	14.17	13.09	14.34	12.76
Class 76	15.34	13.94	12.90	14.16	12.63
Class 77	16.62	15.00	13.64	14.85	13.14
Class 78	17.70	15.74	14.26	15.34	13.40
Class 102	13.88	12.64	11.71	12.87	11.48
Class 103	14.56	13.15	12.09	13.17	11.66
Class 105	13.61	12.43	11.56	12.74	11.40
Class 106	14.17	12.85	11.87	12.99	11.55
Class 111	14.82	13.49	12.50	13.74	12.28
Class 112	15.71	14.20	13.07	14.27	12.66
Class 113	16.30	14.67	13.44	14.62	12.92
Class 114	14.42	13.17	12.24	13.51	12.11
Class 115	15.30	13.87	12.81	14.03	12.49
Class 116	15.86	14.32	13.17	14.36	12.73
Class 123	9.89	-	-	-	-
Class 124	9.89	-	-	-	-
Class 125	9.91	-	-	-	-
Units ('000)					
Class 2	431	488	556	667	751
Class 3	1,082	1,186	1,434	1,641	1,890
Class 7	1,622	1,929	2,249	2,730	3,202
Class 8	1,546	1,792	2,069	2,306	2,637
Class 13	133	136	159	218	256
Class 14	24	39	53	72	82
Class 15	369	421	474	470	578
Class 24	59	49	44	42	33
Class 26	41	48	57	78	102
Class 29	45	50	65	34	34
Class 30	1	1	1	1	1
Class 31	10	11	11	1	1
Class 41	20,103	22,548	25,041	27,219	29,937
Class 44	324	361	389	403	420
Class 48	15,195	16,254	17,410	18,140	19,929
Class 52	432	515	531	539	610
Class 58	98	104	106	113	125

	2024	2023	2022	2021	2020
Manulife Fundamental Income Fund (continued)					
Class 62	565	650	688	767	831
Class 63	8	35	63	54	54
Class 64	-	-	-	-	-
Class 69	494	531	576	596	684
Class 70	-	-	-	-	17
Class 71	-	-	-	-	-
Class 72	658	668	659	632	621
Class 76	548	618	700	743	811
Class 77	-	-	25	25	25
Class 78	-	-	-	-	-
Class 102	119	147	177	187	183
Class 103	30	30	42	53	53
Class 105	43	50	55	157	185
Class 106	36	38	46	46	45
Class 111	2,609	3,325	3,944	4,307	4,482
Class 112	1,552	1,660	1,877	1,908	1,882
Class 113	83	85	85	56	57
Class 114	2,149	2,664	3,130	2,983	2,886
Class 115	540	613	662	707	809
Class 116	5	5	7	11	15
Class 123	11	-	-	-	-
Class 124	-	-	-	-	-
Class 125	18	-	-	-	-
MER (%)					
Class 2	3.16	3.16	3.16	3.15	3.15
Class 3	3.13	3.13	3.12	3.12	3.11
Class 7	2.65	2.65	2.64	2.64	2.64
Class 8	2.63	2.63	2.64	2.63	2.63
Class 13	3.20	3.21	3.21	3.21	3.20
Class 14	3.36	3.37	3.36	3.36	3.35
Class 15	3.33	3.33	3.32	3.32	3.34
Class 24	3.09	3.09	3.09	3.08	3.08
Class 26	2.99	2.99	3.00	2.98	2.99
Class 29	3.20	3.36	3.35	3.36	3.36
Class 30	2.91	2.91	2.91	2.92	2.92
Class 31	2.95	2.96	3.00	3.00	3.00
Class 41	2.65	2.65	2.65	2.65	2.65
Class 44	1.89	1.89	1.89	1.89	1.89
Class 48	2.66	2.66	2.66	2.66	2.66
Class 52	1.88	1.87	1.87	1.88	1.88
Class 58	1.59	1.59	1.58	1.58	1.59
Class 62	2.65	2.65	2.65	2.65	2.65
Class 63	1.95	1.96	1.96	1.96	1.96
Class 64	1.58	1.58	1.58	1.58	1.58
Class 69	2.67	2.66	2.67	2.67	2.67
Class 70	1.94	1.94	1.94	1.94	1.94
Class 71	1.58	1.58	1.58	1.58	1.58
Class 72	2.69	2.69	2.69	2.68	2.68
Class 76	2.85	2.86	2.86	2.86	2.86
Class 77	2.20	2.00	2.05	2.05	2.05
Class 78	1.90	1.90	1.90	1.90	1.90
Class 102	3.03	3.03	2.96	2.91	2.92
Class 103	2.23	2.23	2.16	2.12	2.12
Class 105	3.35	3.33	3.26	3.22	3.24
Class 106	2.68	2.68	2.61	2.57	2.57
Class 111	3.02	3.02	3.02	3.02	3.02
Class 112	2.35	2.35	2.34	2.34	2.34
Class 113	1.90	1.90	1.94	1.94	1.94
Class 114	3.37	3.36	3.36	3.36	3.36

	2024	2023	2022	2021	2020
Manulife Fundamental Income Fund (continued)					
Class 115	2.65	2.65	2.65	2.65	2.65
Class 116	2.23	2.23	2.23	2.23	2.23
Class 123	2.97	-	-	-	-
Class 124	2.36	-	-	-	-
Class 125	1.87	-	-	-	-
PTR (%)	8.00	3.64	5.80	8.30	5.70
Manulife RetirementPlus Strategic Dividend Bundle					
Net assets					
Class 39	13,639	14,791	15,877	20,924	19,639
Class 42	6,077	5,363	4,854	5,959	5,297
Class 45	428,214	448,153	456,127	581,779	495,574
Class 49	2,429	4,252	4,561	5,687	4,733
Class 54	1,442	2,673	2,747	3,254	2,846
Class 76	36,642	40,371	41,599	54,334	49,309
Class 77	909	1,069	1,126	1,550	1,379
Class 78	110	338	346	412	259
Class 82	46,906	23,897	5,450	-	-
Class 83	54	113	-	-	-
Class 84	634	132	14	-	-
Class 123	34	-	-	-	-
Class 124	-	-	-	-	-
Class 125	1,345	-	-	-	-
Class 126	216	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	17.37	15.45	14.06	16.92	15.21
Class 42	18.71	16.50	14.89	17.77	15.85
Class 45	17.31	15.40	14.02	16.88	15.18
Class 49	18.69	16.49	14.89	17.78	15.86
Class 54	19.14	16.84	15.16	18.05	16.06
Class 76	16.98	15.13	13.80	16.66	15.01
Class 77	18.42	16.28	14.72	17.61	15.73
Class 78	18.69	16.48	14.87	17.75	15.84
Class 82	12.37	10.98	9.98	-	-
Class 83	12.26	10.90	9.93	-	-
Class 84	12.77	11.21	10.07	-	-
Class 123	9.94	-	-	-	-
Class 124	9.94	-	-	-	-
Class 125	9.96	-	-	-	-
Class 126	9.94	-	-	-	-
Class 127	9.94	-	-	-	-
Class 128	9.97	-	-	-	-
Units ('000)					
Class 39	785	957	1,129	1,237	1,291
Class 42	325	325	326	335	334
Class 45	24,738	29,102	32,542	34,471	32,647
Class 49	130	258	306	320	298
Class 54	75	159	181	180	177
Class 76	2,158	2,668	3,013	3,262	3,284
Class 77	49	66	76	88	88
Class 78	6	21	23	23	16
Class 82	3,793	2,176	546	-	-
Class 83	4	10	-	-	-
Class 84	50	12	1	-	-
Class 123	3	-	-	-	-
Class 124	-	-	-	-	-
Class 125	135	-	-	-	-
Class 126	22	-	-	-	-

	2024	2023	2022	2021	2020
Manulife RetirementPlus Strategic Dividend Bundle (continued)					
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 39	2.55	2.55	2.55	2.55	2.55
Class 42	1.71	1.71	1.72	1.72	1.72
Class 45	2.59	2.59	2.58	2.58	2.58
Class 49	1.75	1.75	1.75	1.76	1.75
Class 54	1.48	1.48	1.48	1.48	1.48
Class 76	2.80	2.80	2.80	2.80	2.80
Class 77	1.95	1.90	1.90	1.90	1.91
Class 78	1.70	1.71	1.70	1.79	1.79
Class 82	2.40	2.41	2.41	-	-
Class 83	2.58	2.61	2.61	-	-
Class 84	1.28	1.28	1.28	-	-
Class 123	2.90	-	-	-	-
Class 124	2.53	-	-	-	-
Class 125	1.79	-	-	-	-
Class 126	2.81	-	-	-	-
Class 127	3.01	-	-	-	-
Class 128	1.70	-	-	-	-
PTR (%)	11.35	6.77	5.08	5.66	6.58
Manulife Smart Balanced Dividend ETF Bundle Segregated Fund					
Net assets					
Class 45	40,204	23,065	12,110	147	-
Class 49	533	495	-	-	-
Class 54	255	184	-	-	-
Class 72	796	678	124	-	-
Class 82	39,777	35,705	25,506	28	-
Class 83	442	452	303	-	-
Class 84	1,016	1,778	466	-	-
NAVPU					
Class 45	11.40	10.23	9.64	10.24	-
Class 49	11.87	10.58	9.82	10.26	-
Class 54	11.90	10.56	9.83	10.26	-
Class 72	11.99	10.76	10.14	-	-
Class 82	11.53	10.31	9.69	10.25	-
Class 83	11.40	10.22	9.62	10.23	-
Class 84	11.95	10.57	9.82	10.26	-
Units ('000)					
Class 45	3,527	2,255	1,256	14	-
Class 49	45	47	-	-	-
Class 54	21	17	-	-	-
Class 72	66	63	12	-	-
Class 82	3,450	3,463	2,633	3	-
Class 83	39	44	32	-	-
Class 84	85	168	47	-	-
MER (%)					
Class 45	2.34	2.35	2.33	2.32	-
Class 49	1.71	1.71	1.71	1.69	-
Class 54	1.24	1.25	1.24	1.24	-
Class 72	2.36	2.37	2.32	-	-
Class 82	2.00	2.02	2.01	2.01	-
Class 83	2.24	2.24	2.24	2.21	-
Class 84	0.88	0.92	0.92	0.92	-
PTR (%)	12.66	11.65	16.69	14.58	-
Manulife TD Diversified Monthly Income Seg Fund					
Net assets					
Class 41	5,644	5,154	5,096	4,633	4,265
Class 44	-	-	-	-	-

	2024	2023	2022	2021	2020
Manulife TD Diversified Monthly Income Seg Fund (continued)					
Class 48	11,621	12,810	12,697	12,871	13,681
Class 52	-	-	-	-	-
Class 57	-	-	-	-	-
Class 62	1,697	2,153	2,286	2,571	2,380
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	1,711	1,514	1,577	1,663	1,841
Class 70	41	38	38	45	40
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 41	17.36	15.02	13.87	15.50	13.61
Class 44	18.97	16.28	14.96	16.63	14.53
Class 48	17.34	15.00	13.86	15.48	13.59
Class 52	19.04	16.33	15.02	16.69	14.59
Class 57	20.41	17.49	16.01	17.69	15.35
Class 62	17.32	14.99	13.85	15.48	13.60
Class 63	18.87	16.20	14.90	16.56	14.46
Class 64	20.43	17.51	15.98	17.62	15.31
Class 69	17.24	14.91	13.77	15.39	13.51
Class 70	18.91	16.23	14.89	16.51	14.39
Class 71	20.16	17.29	15.80	17.44	15.17
Class 123	9.88	-	-	-	-
Class 124	9.88	-	-	-	-
Class 125	9.91	-	-	-	-
Units ('000)					
Class 41	325	343	367	299	313
Class 44	-	-	-	-	-
Class 48	670	854	916	831	1,006
Class 52	-	-	-	-	-
Class 57	-	-	-	-	-
Class 62	98	144	165	166	175
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	99	102	115	108	136
Class 70	2	2	3	3	3
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 41	2.81	2.80	2.79	2.81	2.80
Class 44	2.20	2.20	2.20	2.20	2.20
Class 48	2.81	2.81	2.79	2.78	2.83
Class 52	2.20	2.20	2.20	2.20	2.20
Class 57	1.85	1.85	1.85	1.85	1.85
Class 62	2.83	2.82	2.83	2.82	2.82
Class 63	2.20	2.20	2.20	2.20	2.20
Class 64	1.85	1.85	1.85	1.85	1.85
Class 69	2.77	2.78	2.80	2.81	2.81
Class 70	2.05	2.05	2.05	2.05	2.05
Class 71	1.85	1.85	1.85	1.85	1.85
Class 123	3.11	-	-	-	-
Class 124	2.50	-	-	-	-
Class 125	2.00	-	-	-	-
PTR (%)	12.10	12.15	8.71	11.76	15.48

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	2024	2023	2022	2021	2020
NAL-Investor Monthly High Income Segregated Fund					
Net assets					
Class 1	3,459	3,286	3,429	4,417	4,447
Class 5	-	-	-	-	-
NAVPU					
Class 1	21.63	18.45	17.15	19.48	17.35
Class 5	26.87	22.23	20.03	22.07	19.07
Units ('000)					
Class 1	160	178	200	227	256
Class 5	-	-	-	-	-
MER (%)					
Class 1	3.08	3.08	3.08	3.08	3.08
PTR (%)					
	9.74	7.48	3.87	6.27	2.64
Manulife Ideal Fundamental Monthly Income Seg Fund					
Net assets					
Class 85	91,811	94,707	97,328	124,204	123,898
Class 86	19,382	20,205	22,654	27,641	27,739
Class 87	9,111	10,192	11,129	13,130	13,620
Class 88	27,248	29,250	30,577	37,275	33,414
Class 93	17,643	17,782	17,997	21,492	21,870
Class 94	5,676	5,545	5,402	6,456	5,915
Class 95	53,522	60,033	67,862	93,773	99,507
Class 96	63,690	68,940	75,692	99,735	99,152
Class 97	17,701	19,700	20,395	21,470	21,105
Class 98	12,249	11,601	11,611	16,540	15,344
Class 102	110,542	120,242	138,841	183,586	185,518
Class 103	41,842	42,956	49,359	59,737	54,846
Class 104	874	792	780	1,106	1,046
Class 105	88,874	99,736	116,101	157,622	163,865
Class 106	15,920	16,954	19,690	26,135	26,889
Class 107	1,090	1,536	1,453	1,599	1,418
NAVPU					
Class 85	25.98	23.59	21.75	23.79	21.15
Class 86	24.87	22.62	20.90	22.91	20.41
Class 87	25.25	22.96	21.21	23.24	20.69
Class 88	28.47	25.71	23.58	25.66	22.68
Class 93	19.26	17.54	16.23	17.79	15.84
Class 94	20.59	18.63	17.13	18.69	16.56
Class 95	25.00	22.76	21.06	23.09	20.56
Class 96	23.93	21.87	20.30	22.33	19.93
Class 97	23.67	21.41	19.68	21.43	18.95
Class 98	22.67	20.58	18.97	20.73	18.38
Class 102	18.34	16.70	15.46	16.95	15.10
Class 103	19.89	17.99	16.54	18.02	15.94
Class 104	18.98	17.07	15.60	16.90	14.87
Class 105	17.65	16.13	14.97	16.48	14.73
Class 106	19.18	17.41	16.05	17.54	15.57
Class 107	18.49	16.67	15.27	16.58	14.62
Units ('000)					
Class 85	3,533	4,015	4,475	5,220	5,858
Class 86	779	893	1,084	1,206	1,359
Class 87	361	444	525	565	658
Class 88	957	1,138	1,297	1,453	1,473
Class 93	916	1,014	1,109	1,208	1,381
Class 94	276	298	315	346	357
Class 95	2,141	2,637	3,222	4,060	4,840
Class 96	2,661	3,153	3,729	4,467	4,974
Class 97	748	920	1,037	1,002	1,114
Class 98	540	564	612	798	835
Class 102	6,027	7,198	8,983	10,829	12,285

	2024	2023	2022	2021	2020
Manulife Ideal Fundamental Monthly Income Seg Fund (continued)					
Class 103	2,104	2,388	2,985	3,315	3,440
Class 104	46	46	50	65	70
Class 105	5,037	6,184	7,753	9,564	11,124
Class 106	830	974	1,227	1,490	1,727
Class 107	59	92	95	96	97
MER (%)					
Class 85	2.64	2.65	2.65	2.65	2.65
Class 86	2.85	2.85	2.85	2.86	2.85
Class 87	2.82	2.81	2.81	2.82	2.81
Class 88	2.11	2.11	2.11	2.11	2.11
Class 93	2.97	2.97	2.88	2.81	2.82
Class 94	2.34	2.35	2.35	2.34	2.34
Class 95	2.97	2.98	2.87	2.81	2.81
Class 96	3.30	3.32	3.18	3.09	3.10
Class 97	2.29	2.29	2.21	2.13	2.13
Class 98	2.62	2.62	2.51	2.42	2.42
Class 102	2.97	2.98	2.91	2.87	2.87
Class 103	2.30	2.31	2.25	2.20	2.20
Class 104	1.72	1.74	1.66	1.62	1.64
Class 105	3.32	3.32	3.26	3.21	3.21
Class 106	2.63	2.63	2.56	2.51	2.51
Class 107	1.97	1.97	1.91	1.86	1.86
PTR (%)					
	87.12	58.27	93.19	55.12	78.86
Manulife CIBC Monthly Income GIF Select					
Net assets					
Class 4	137	144	164	207	199
Class 9	930	997	1,126	1,305	1,230
Class 20	5,059	5,368	5,867	7,416	9,974
Class 27	195	187	215	295	349
Class 41	10,869	11,185	11,691	15,206	15,583
Class 44	26	52	87	99	89
Class 48	20,853	22,310	23,631	29,273	31,242
Class 52	206	602	639	984	965
Class 58	1	1	1	1	1
Class 62	1,181	1,191	1,270	1,645	1,678
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	471	462	509	611	709
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	14.33	13.36	12.62	14.46	13.15
Class 9	15.21	14.12	13.28	15.16	13.74
Class 20	14.79	13.79	13.04	14.96	13.58
Class 27	15.69	14.55	13.69	15.61	14.12
Class 41	16.11	14.90	13.96	15.88	14.34
Class 44	17.98	16.52	15.39	17.39	15.60
Class 48	17.52	16.20	15.18	17.27	15.58
Class 52	19.54	17.94	16.69	18.84	16.88
Class 58	77.95	71.19	65.97	74.18	66.19
Class 62	15.47	14.30	13.41	15.25	13.76
Class 63	17.08	15.71	14.56	16.40	14.72
Class 64	18.68	17.10	15.70	17.55	15.64
Class 69	15.18	14.03	13.15	14.95	13.50
Class 70	16.51	15.18	14.11	15.91	14.28
Class 71	18.08	16.56	15.20	17.00	15.18

	2024	2023	2022	2021	2020
Manulife CIBC Monthly Income GIF Select (continued)					
Class 123	9.91	-	-	-	-
Class 124	9.91	-	-	-	-
Class 125	9.92	-	-	-	-
Units ('000)					
Class 4	10	11	13	14	15
Class 9	61	71	85	86	90
Class 20	342	389	450	496	735
Class 27	12	13	16	19	25
Class 41	675	751	837	957	1,087
Class 44	1	3	6	6	6
Class 48	1,190	1,377	1,556	1,695	2,005
Class 52	11	34	38	52	57
Class 58	-	-	-	-	-
Class 62	76	83	95	108	122
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	31	33	39	41	53
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.64	3.61	3.61	3.61	3.56
Class 9	3.24	3.23	3.23	3.23	3.22
Class 20	3.71	3.71	3.72	3.40	3.30
Class 27	3.16	3.16	3.16	3.04	3.00
Class 41	2.86	2.86	2.86	2.86	2.86
Class 44	2.22	2.22	2.22	2.22	2.22
Class 48	2.85	2.85	2.85	2.84	2.84
Class 52	2.12	2.11	2.11	2.11	2.13
Class 58	1.83	1.83	1.83	1.83	1.83
Class 62	2.85	2.85	2.85	2.84	2.85
Class 63	2.21	2.21	2.21	2.21	2.21
Class 64	1.83	1.83	1.83	1.83	1.83
Class 69	2.83	2.83	2.83	2.83	2.84
Class 70	2.21	2.21	2.21	2.21	2.21
Class 71	1.83	1.83	1.83	1.83	1.83
Class 123	3.16	-	-	-	-
Class 124	2.55	-	-	-	-
Class 125	2.06	-	-	-	-
PTR (%)	6.07	6.93	6.59	5.56	7.82
Manulife Fidelity Canadian Asset Allocation GIF					
Net assets					
Class 2	36,864	38,210	39,808	49,917	48,882
Class 3	33,204	35,152	36,603	45,978	45,493
Class 9	71,921	75,862	81,019	103,049	104,947
Class 41	423,121	421,913	428,797	508,794	481,479
Class 44	5,271	5,416	5,508	6,013	5,430
Class 48	237,650	231,907	229,067	268,196	254,802
Class 52	1,698	2,467	3,362	5,477	5,151
Class 58	108	75	75	82	71
Class 62	3,158	3,064	3,175	3,833	3,725
Class 63	177	169	164	-	-
Class 64	-	-	-	-	-
Class 123	131	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	97,171	91,680	80,830	83,750	86,352

	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Asset Allocation GIF (continued)					
NAVPU					
Class 2	42.13	37.98	34.89	38.31	33.53
Class 3	32.44	29.24	26.87	29.50	25.82
Class 9	30.64	27.50	25.16	27.50	23.96
Class 41	22.80	20.40	18.61	20.29	17.63
Class 44	23.08	20.51	18.58	20.11	17.35
Class 48	21.34	19.10	17.43	19.00	16.51
Class 52	23.59	20.97	19.01	20.59	17.77
Class 58	22.97	20.33	18.34	19.77	16.98
Class 62	19.87	17.78	16.22	17.68	15.36
Class 63	21.82	19.40	17.59	19.01	16.37
Class 64	23.24	20.55	18.53	19.99	17.17
Class 123	9.92	-	-	-	-
Class 124	9.92	-	-	-	-
Class 125	9.93	-	-	-	-
Group pension units	40.13	34.91	30.97	32.83	27.73
Units ('000)					
Class 2	875	1,006	1,141	1,303	1,458
Class 3	1,023	1,202	1,362	1,558	1,762
Class 9	2,347	2,758	3,221	3,747	4,380
Class 41	18,562	20,680	23,038	25,071	27,305
Class 44	228	264	296	299	313
Class 48	11,135	12,139	13,143	14,112	15,430
Class 52	72	118	177	266	290
Class 58	5	4	4	4	4
Class 62	159	172	196	217	242
Class 63	8	9	9	-	-
Class 64	-	-	-	-	-
Class 123	13	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	2,421	2,626	2,610	2,551	3,114
MER (%)					
Class 2	3.54	3.54	3.54	3.54	3.54
Class 3	3.54	3.54	3.54	3.54	3.54
Class 9	3.10	3.10	3.10	3.10	3.10
Class 41	2.83	2.83	2.83	2.83	2.83
Class 44	2.11	2.12	2.12	2.12	2.12
Class 48	2.84	2.84	2.84	2.84	2.84
Class 52	2.17	2.18	2.18	2.17	2.18
Class 58	1.69	1.69	1.69	1.69	1.69
Class 62	2.82	2.82	2.82	2.82	2.82
Class 63	2.20	2.20	2.20	2.19	2.19
Class 64	1.81	1.81	1.81	1.81	1.81
Class 123	3.16	-	-	-	-
Class 124	2.54	-	-	-	-
Class 125	2.04	-	-	-	-
Group pension units	0.01	0.01	0.01	0.01	0.01
PTR (%)	5.34	6.17	6.22	13.33	4.63
Manulife Fidelity Canadian Asset Allocation Seg Fund					
Net assets					
Class 14	1,429	1,681	2,094	3,281	3,342
Class 17	26,571	28,396	28,918	35,062	35,260
Class 26	1,266	1,403	1,268	1,587	1,589
NAVPU					
Class 14	27.63	24.97	23.00	25.31	22.12
Class 17	27.93	25.24	23.24	25.58	22.36
Class 26	25.08	22.51	20.59	22.52	19.59

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	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Asset Allocation Seg Fund (continued)					
Units ('000)					
Class 14	52	67	91	130	151
Class 17	951	1,125	1,244	1,370	1,577
Class 26	50	62	62	70	81
MER (%)					
Class 14	3.82	3.78	3.77	3.42	3.29
Class 17	3.78	3.78	3.77	3.44	3.32
Class 26	3.10	3.11	3.11	2.99	2.95
PTR (%)					
	5.91	7.49	8.12	17.23	5.04
Manulife Fidelity Monthly Income GIF Select					
Net assets					
Class 4	8,115	9,091	10,225	11,907	12,455
Class 9	23,885	26,227	29,557	37,585	39,575
Class 20	3,989	4,666	5,383	6,930	7,359
Class 24	229	308	297	382	494
Class 26	226	224	233	323	419
Class 41	201,157	207,925	222,605	256,322	259,666
Class 44	3,253	3,080	3,074	3,418	3,237
Class 48	323,073	331,130	351,471	401,252	406,349
Class 52	9,878	10,532	12,288	15,016	14,530
Class 58	2,211	1,668	1,998	1,671	1,697
Class 62	20,176	20,777	21,893	25,637	26,400
Class 63	407	1,885	1,808	1,934	1,769
Class 64	-	-	-	-	-
Class 69	7,766	7,990	8,541	11,012	11,321
Class 70	187	191	547	611	580
Class 71	-	-	-	-	-
Class 76	8,735	10,025	11,679	14,444	14,888
Class 77	-	255	1	1	1
Class 78	-	-	-	381	344
Class 123	42	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	19.14	17.48	16.80	18.03	16.54
Class 9	20.57	18.71	17.90	19.13	17.48
Class 20	19.58	17.94	17.28	18.59	17.05
Class 24	20.58	18.73	17.93	19.17	17.52
Class 26	21.14	19.23	18.39	19.65	17.94
Class 41	23.77	21.53	20.52	21.84	19.88
Class 44	25.04	22.53	21.33	22.55	20.39
Class 48	23.00	20.84	19.86	21.14	19.24
Class 52	25.44	22.89	21.67	22.91	20.71
Class 58	23.13	20.74	19.56	20.60	18.55
Class 62	18.01	16.32	15.55	16.56	15.07
Class 63	19.58	17.63	16.69	17.65	15.95
Class 64	20.69	18.55	17.51	18.46	16.63
Class 69	17.35	15.72	14.98	15.94	14.51
Class 70	18.72	16.86	15.97	16.89	15.28
Class 71	19.95	17.87	16.87	17.79	16.03
Class 76	15.35	13.95	13.34	14.25	13.01
Class 77	16.66	14.96	14.21	15.07	13.67
Class 78	17.89	15.89	14.85	15.51	14.00
Class 123	10.01	-	-	-	-
Class 124	10.01	-	-	-	-
Class 125	10.05	-	-	-	-
Units ('000)					
Class 4	424	520	609	661	753
Class 9	1,161	1,402	1,651	1,965	2,264

	2024	2023	2022	2021	2020
Manulife Fidelity Monthly Income GIF Select (continued)					
Class 20	204	260	312	373	432
Class 24	11	16	17	20	28
Class 26	11	12	13	16	23
Class 41	8,464	9,657	10,849	11,736	13,064
Class 44	130	137	144	152	159
Class 48	14,044	15,887	17,697	18,981	21,122
Class 52	388	460	567	656	702
Class 58	96	80	102	81	91
Class 62	1,120	1,273	1,408	1,548	1,752
Class 63	21	107	108	110	111
Class 64	-	-	-	-	-
Class 69	448	508	570	691	780
Class 70	10	11	34	36	38
Class 71	-	-	-	-	-
Class 76	569	718	875	1,014	1,144
Class 77	-	17	-	-	-
Class 78	-	-	-	25	25
Class 123	4	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.59	3.59	3.59	3.59	3.59
Class 9	3.17	3.17	3.16	3.16	3.17
Class 20	3.86	3.86	3.86	3.51	3.41
Class 24	3.23	3.24	3.18	3.18	3.18
Class 26	3.17	3.17	3.14	3.05	3.04
Class 41	2.77	2.77	2.77	2.76	2.77
Class 44	2.10	2.11	2.10	2.09	2.11
Class 48	2.77	2.77	2.77	2.76	2.77
Class 52	2.09	2.09	2.09	2.09	2.13
Class 58	1.73	1.74	1.73	1.69	1.69
Class 62	2.78	2.78	2.78	2.77	2.78
Class 63	2.11	2.11	2.11	2.10	2.15
Class 64	1.75	1.75	1.75	1.75	1.75
Class 69	2.78	2.78	2.76	2.75	2.76
Class 70	2.15	2.15	2.15	2.14	2.15
Class 71	1.75	1.75	1.75	1.75	1.75
Class 76	3.10	3.11	3.10	3.09	3.11
Class 77	2.42	2.47	2.45	2.45	2.31
Class 78	2.10	2.10	1.86	1.95	1.96
Class 123	3.09	-	-	-	-
Class 124	2.48	-	-	-	-
Class 125	1.98	-	-	-	-
PTR (%)					
	4.11	7.31	9.01	8.44	8.23
Manulife Focused Bundle GIF Select					
Net assets					
Class 4	281	248	253	347	354
Class 9	596	560	622	590	629
Class 20	197	345	292	178	397
Class 27	28	25	53	70	65
Class 41	7,673	6,438	5,022	6,635	5,550
Class 44	200	230	253	374	399
Class 48	13,464	11,820	8,210	11,779	11,140
Class 52	140	121	104	129	116
Class 58	-	-	-	-	-
Class 62	811	683	639	889	901
Class 63	-	237	207	259	237
Class 64	-	-	-	-	-
Class 69	1,214	1,298	1,320	1,756	1,715

	2024	2023	2022	2021	2020
Manulife Focused Bundle GIF Select (continued)					
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 4	16.98	14.97	13.10	16.42	15.10
Class 9	18.01	15.82	13.78	17.20	15.75
Class 20	17.06	15.03	13.12	16.44	15.12
Class 27	17.93	15.76	13.73	17.15	15.71
Class 41	19.15	16.75	14.53	18.08	16.50
Class 44	21.64	18.78	16.17	19.96	18.08
Class 48	19.85	17.36	15.06	18.74	17.09
Class 52	21.97	19.06	16.40	20.24	18.31
Class 58	21.73	18.79	16.15	19.79	17.88
Class 62	18.54	16.21	14.07	17.50	15.97
Class 63	20.13	17.47	15.06	18.61	16.87
Class 64	21.82	18.88	16.24	19.89	17.96
Class 69	17.35	15.18	13.17	16.38	14.95
Class 70	18.92	16.41	14.15	17.41	15.76
Class 71	20.44	17.70	15.21	18.58	16.79
Units ('000)					
Class 4	17	17	19	21	23
Class 9	33	35	45	34	40
Class 20	12	23	22	11	26
Class 27	2	2	4	4	4
Class 41	401	384	346	367	336
Class 44	9	12	16	19	22
Class 48	678	681	545	629	652
Class 52	6	6	6	6	6
Class 58	-	-	-	-	-
Class 62	44	42	45	51	56
Class 63	-	14	14	14	14
Class 64	-	-	-	-	-
Class 69	70	86	100	107	115
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 4	3.73	3.73	3.72	3.70	3.70
Class 9	3.32	3.30	3.29	3.28	3.29
Class 20	3.58	3.57	3.64	3.69	3.59
Class 27	3.39	3.33	3.33	3.29	3.30
Class 41	2.91	2.93	2.93	2.94	2.94
Class 44	2.15	2.15	2.15	2.15	2.16
Class 48	2.88	2.92	2.91	2.90	2.91
Class 52	2.10	2.10	2.10	2.10	2.10
Class 58	1.88	1.88	1.88	1.88	1.88
Class 62	2.90	2.91	2.91	2.92	2.92
Class 63	2.25	2.26	2.26	2.26	2.26
Class 64	1.88	1.88	1.88	1.88	1.88
Class 69	2.92	2.92	2.92	2.92	2.92
Class 70	2.26	2.26	2.26	2.26	2.26
Class 71	1.88	1.88	1.88	1.88	1.88
PTR (%)	22.76	19.95	20.39	22.09	31.73
Manulife Fundamental Balanced Class Seg Fund					
Net assets					
Class 39	1,337	931	311	109	-
Class 42	-	-	-	-	-
Class 45	122,069	43,232	13,509	1,901	205
Class 49	1,553	1,462	-	-	-
Class 54	233	170	58	-	-
Class 82	166,902	32,595	-	-	-

	2024	2023	2022	2021	2020
Manulife Fundamental Balanced Class Seg Fund (continued)					
Class 83	4,631	3,104	-	-	-
Class 84	2,566	1,111	-	-	-
Class 123	1,001	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	4,361	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	15.23	13.39	11.97	12.81	10.94
Class 42	15.86	13.86	12.32	13.12	11.12
Class 45	15.20	13.36	11.94	12.79	10.94
Class 49	15.90	13.87	12.32	13.12	11.12
Class 54	16.48	14.32	12.66	13.32	11.12
Class 82	12.43	10.90	-	-	-
Class 83	12.37	10.87	-	-	-
Class 84	12.70	11.01	-	-	-
Class 123	9.91	-	-	-	-
Class 124	9.91	-	-	-	-
Class 125	9.94	-	-	-	-
Class 126	9.90	-	-	-	-
Class 127	9.91	-	-	-	-
Class 128	9.92	-	-	-	-
Units ('000)					
Class 39	88	70	26	9	-
Class 42	-	-	-	-	-
Class 45	8,031	3,236	1,131	149	19
Class 49	98	105	-	-	-
Class 54	14	12	5	-	-
Class 82	13,423	2,990	-	-	-
Class 83	374	286	-	-	-
Class 84	202	101	-	-	-
Class 123	101	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	440	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 39	2.62	2.67	2.54	2.63	2.64
Class 42	1.82	1.84	1.84	1.84	1.84
Class 45	2.60	2.64	2.63	2.63	2.64
Class 49	1.82	1.86	1.84	1.84	1.84
Class 54	1.49	1.53	1.51	1.51	1.51
Class 82	2.34	2.40	-	-	-
Class 83	2.59	2.63	-	-	-
Class 84	1.21	1.29	-	-	-
Class 123	2.94	-	-	-	-
Class 124	2.39	-	-	-	-
Class 125	1.83	-	-	-	-
Class 126	2.65	-	-	-	-
Class 127	2.86	-	-	-	-
Class 128	1.56	-	-	-	-
PTR (%)	0.21	1.93	10.05	20.94	-
Manulife Monthly High Income GIF					
Net assets					
Class 2	15,936	15,850	17,037	22,239	22,470
Class 3	137,424	130,372	135,630	170,871	171,444
Class 9	293,852	287,689	305,217	395,599	400,993

	2024	2023	2022	2021	2020
Manulife Monthly High Income GIF (continued)					
Class 13	6,129	6,174	6,518	9,065	11,248
Class 14	3,205	3,588	3,709	4,901	5,809
Class 15	19,954	20,598	22,432	28,193	29,364
Class 24	377	326	306	350	313
Class 26	816	1,111	1,212	1,583	2,172
Class 32	1,015	855	786	882	777
Class 41	1,003,161	955,212	981,977	1,202,488	1,165,907
Class 44	21,048	19,434	20,272	24,073	22,374
Class 48	1,936,198	1,821,813	1,849,598	2,204,071	2,088,864
Class 52	66,934	62,379	62,687	75,691	74,856
Class 58	3,813	3,864	3,821	4,305	3,823
Class 62	70,401	68,329	69,590	86,406	84,564
Class 63	208	542	514	1,612	3,654
Class 64	-	-	-	-	-
Class 69	43,187	42,710	43,722	53,120	51,941
Class 70	2,323	2,005	2,275	2,779	2,756
Class 71	-	-	-	-	-
Class 72	53,556	46,037	42,156	45,748	39,513
Class 76	97,597	95,962	103,113	130,248	135,134
Class 77	6,200	5,794	5,923	9,123	4,338
Class 78	151	133	-	185	167
Class 123	874	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	1,060,171	922,045	881,491	1,019,904	875,837
NAVPU					
Class 2	48.63	41.40	38.39	43.51	38.68
Class 3	48.65	41.42	38.40	43.52	38.68
Class 9	58.12	49.26	45.48	51.32	45.42
Class 13	26.76	22.88	21.32	24.28	21.66
Class 14	26.55	22.72	21.17	24.13	21.54
Class 15	26.55	22.75	21.23	24.22	21.62
Class 24	19.92	17.08	15.94	18.19	16.28
Class 26	25.21	21.49	19.95	22.64	20.14
Class 32	31.28	26.02	23.58	26.13	22.70
Class 41	25.91	22.00	20.35	23.01	20.40
Class 44	28.25	23.79	21.83	24.48	21.53
Class 48	26.67	22.65	20.95	23.68	21.00
Class 52	30.05	25.32	23.23	26.06	22.93
Class 58	27.96	23.49	21.49	24.04	21.09
Class 62	22.98	19.51	18.04	20.40	18.09
Class 63	25.31	21.34	19.59	21.99	19.36
Class 64	26.36	22.11	20.21	22.58	19.79
Class 69	21.88	18.58	17.18	19.42	17.22
Class 70	24.07	20.27	18.60	20.85	18.34
Class 71	24.83	20.85	19.10	21.39	18.76
Class 72	20.37	17.30	16.01	18.11	16.06
Class 76	18.87	16.06	14.89	16.88	15.00
Class 77	20.56	17.36	15.96	17.95	15.83
Class 78	21.19	17.86	16.38	18.28	16.08
Class 123	10.03	-	-	-	-
Class 124	10.03	-	-	-	-
Class 125	10.07	-	-	-	-
Group pension units	50.92	42.12	37.96	41.81	36.12
Units ('000)					
Class 2	328	383	444	511	581
Class 3	2,825	3,148	3,532	3,926	4,432
Class 9	5,056	5,840	6,711	7,708	8,828
Class 13	229	270	306	373	519

	2024	2023	2022	2021	2020
Manulife Monthly High Income GIF (continued)					
Class 14	121	158	175	203	270
Class 15	751	905	1,057	1,164	1,358
Class 24	19	19	19	19	19
Class 26	32	52	61	70	108
Class 32	32	33	33	34	34
Class 41	38,711	43,412	48,253	52,266	57,152
Class 44	745	817	929	983	1,039
Class 48	72,592	80,438	88,292	93,061	99,463
Class 52	2,227	2,464	2,698	2,904	3,265
Class 58	136	164	178	179	181
Class 62	3,064	3,502	3,856	4,235	4,675
Class 63	8	25	26	73	189
Class 64	-	-	-	-	-
Class 69	1,974	2,299	2,545	2,736	3,017
Class 70	96	99	122	133	150
Class 71	-	-	-	-	-
Class 72	2,630	2,661	2,633	2,527	2,460
Class 76	5,173	5,975	6,925	7,718	9,008
Class 77	302	334	371	508	274
Class 78	7	7	-	10	10
Class 123	87	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	20,820	21,891	23,223	24,394	24,248
MER (%)					
Class 2	2.86	2.86	2.86	2.86	2.86
Class 3	2.86	2.86	2.85	2.85	2.85
Class 9	2.42	2.42	2.42	2.42	2.42
Class 13	3.33	3.33	3.32	3.21	3.18
Class 14	3.38	3.39	3.39	3.28	3.24
Class 15	3.50	3.50	3.50	3.28	3.19
Class 24	3.54	3.54	3.53	3.53	3.53
Class 26	2.99	3.00	2.97	2.90	2.88
Class 32	0.58	0.58	0.58	0.58	0.58
Class 41	2.61	2.61	2.60	2.60	2.60
Class 44	1.79	1.79	1.79	1.79	1.79
Class 48	2.61	2.61	2.61	2.61	2.61
Class 52	1.83	1.82	1.82	1.82	1.82
Class 58	1.53	1.53	1.53	1.53	1.53
Class 62	2.61	2.61	2.61	2.61	2.61
Class 63	1.87	1.87	1.89	1.86	1.86
Class 64	1.55	1.55	1.55	1.55	1.55
Class 69	2.59	2.59	2.59	2.59	2.59
Class 70	1.78	1.78	1.78	1.81	1.81
Class 71	1.55	1.55	1.55	1.55	1.55
Class 72	2.65	2.65	2.65	2.65	2.65
Class 76	2.86	2.86	2.86	2.85	2.85
Class 77	2.04	2.03	2.06	2.10	2.10
Class 78	1.85	1.85	1.84	1.85	1.85
Class 123	2.92	-	-	-	-
Class 124	2.31	-	-	-	-
Class 125	1.81	-	-	-	-
PTR (%)	9.81	7.66	3.93	6.50	2.67
Manulife TD Dividend Income GIF Select					
Net assets					
Class 4	3,549	3,865	4,588	5,110	4,647
Class 9	13,448	13,500	14,631	18,842	17,432
Class 20	7,184	8,020	8,270	9,153	8,373
Class 27	727	731	807	917	987

	2024	2023	2022	2021	2020
Manulife TD Dividend Income GIF Select (continued)					
Class 41	142,697	138,922	145,821	170,921	155,834
Class 44	1,758	1,545	1,481	1,685	1,421
Class 48	306,671	301,014	322,776	354,590	326,661
Class 52	4,519	4,807	5,066	5,796	5,273
Class 58	595	549	485	365	296
Class 62	5,345	5,118	5,577	6,524	6,225
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 76	10,934	11,696	14,325	14,234	12,587
Class 77	3	3	3	3	2
Class 78	-	-	-	-	-
Class 123	47	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	20.72	18.18	17.38	18.96	15.77
Class 9	22.06	19.28	18.36	19.96	16.54
Class 20	21.24	18.63	17.81	19.43	16.14
Class 27	22.58	19.73	18.78	20.41	16.89
Class 41	23.26	20.27	19.24	20.85	17.22
Class 44	25.94	22.46	21.20	22.82	18.73
Class 48	24.57	21.40	20.32	22.02	18.18
Class 52	27.39	23.69	22.33	24.02	19.69
Class 58	25.76	22.21	20.87	22.37	18.28
Class 62	20.94	18.24	17.32	18.77	15.50
Class 63	23.31	20.10	18.91	20.28	16.61
Class 64	24.60	21.18	19.91	21.34	17.45
Class 76	18.11	15.81	15.03	16.32	13.50
Class 77	19.48	16.88	15.94	17.19	14.12
Class 78	21.37	18.35	17.05	18.07	14.61
Class 123	10.00	-	-	-	-
Class 124	10.00	-	-	-	-
Class 125	10.00	-	-	-	-
Units ('000)					
Class 4	171	213	264	269	295
Class 9	610	700	797	944	1,054
Class 20	338	430	464	471	519
Class 27	32	37	43	45	58
Class 41	6,134	6,854	7,577	8,197	9,049
Class 44	68	69	70	74	76
Class 48	12,482	14,063	15,882	16,104	17,965
Class 52	165	203	227	241	268
Class 58	23	25	23	16	16
Class 62	255	281	322	348	402
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 76	604	740	953	872	933
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Class 123	5	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.59	3.59	3.59	3.59	3.60
Class 9	3.22	3.22	3.21	3.21	3.21
Class 20	3.59	3.59	3.57	3.46	3.41
Class 27	3.18	3.18	3.18	3.07	3.05
Class 41	2.89	2.89	2.89	2.89	2.89
Class 44	2.28	2.28	2.27	2.27	2.27

	2024	2023	2022	2021	2020
Manulife TD Dividend Income GIF Select (continued)					
Class 48	2.89	2.89	2.89	2.89	2.89
Class 52	2.17	2.16	2.17	2.17	2.19
Class 58	1.84	1.84	1.83	1.83	1.81
Class 62	2.89	2.89	2.89	2.90	2.89
Class 63	2.26	2.26	2.26	2.26	2.26
Class 64	1.89	1.89	1.89	1.89	1.89
Class 76	3.06	3.07	3.05	3.05	3.05
Class 77	2.40	2.40	2.40	2.40	2.40
Class 78	2.06	2.06	2.06	2.06	2.06
Class 123	3.49	-	-	-	-
Class 124	2.88	-	-	-	-
Class 125	2.39	-	-	-	-
Ptr (%)	3.80	4.37	7.18	3.83	7.82
Manulife Invesco Select Balanced Seg Fund					
Net assets					
Class 2	8,097	8,296	8,189	11,109	10,390
Class 3	10,210	11,143	10,557	13,315	11,823
Class 9	13,566	13,762	13,261	17,536	16,348
Class 13	842	821	747	652	988
Class 14	616	650	643	763	862
Class 15	3,065	2,969	2,697	3,422	3,660
Class 26	82	142	75	167	221
NAVPU					
Class 2	34.33	31.32	27.40	30.77	24.88
Class 3	32.72	29.86	26.13	29.34	23.73
Class 9	30.80	28.01	24.43	27.35	22.04
Class 13	24.56	22.39	19.57	21.95	17.73
Class 14	24.51	22.34	19.53	21.92	17.70
Class 15	24.73	22.53	19.68	22.06	17.81
Class 26	25.98	23.62	20.58	23.02	18.53
Units ('000)					
Class 2	236	265	299	361	418
Class 3	312	373	404	454	498
Class 9	440	491	543	641	742
Class 13	34	37	38	30	56
Class 14	25	29	33	35	49
Class 15	124	132	137	155	205
Class 26	3	6	4	7	12
MER (%)					
Class 2	3.46	3.46	3.47	3.47	3.47
Class 3	3.48	3.48	3.49	3.49	3.49
Class 9	3.16	3.15	3.15	3.15	3.15
Class 13	3.38	3.38	3.35	3.37	3.37
Class 14	3.38	3.39	3.39	3.36	3.37
Class 15	3.31	3.31	3.31	3.33	3.33
Class 26	3.10	3.08	3.08	2.99	2.91
Ptr (%)	3.65	3.43	3.43	0.46	3.51
Ideal CI Global Equity and Income Segregated Fund					
Net assets					
Class 102	914	1,206	1,493	2,426	2,894
Class 103	-	-	14	92	187
Class 105	730	815	1,067	1,636	2,191
Class 106	107	95	263	476	471
Class 111	1,379	1,562	2,118	3,443	3,555
Class 112	186	421	1,075	1,278	1,521
Class 113	-	-	-	-	-
Class 114	1,854	1,994	2,337	2,952	1,716
Class 115	256	232	225	386	397
Class 116	-	-	-	-	-

	2024	2023	2022	2021	2020
Ideal CI Global Equity and Income Segregated Fund (continued)					
NAVPU					
Class 102	12.74	11.34	10.76	12.58	11.72
Class 103	13.43	11.83	11.16	12.99	12.03
Class 105	12.24	10.93	10.42	12.23	11.43
Class 106	12.95	11.50	10.90	12.72	11.82
Class 111	12.53	11.15	10.58	12.38	11.54
Class 112	13.24	11.71	11.05	12.85	11.90
Class 113	14.08	12.42	11.61	13.36	12.36
Class 114	12.22	10.91	10.39	12.20	11.41
Class 115	12.91	11.46	10.86	12.68	11.79
Class 116	13.86	12.26	11.43	13.18	12.23
Units ('000)					
Class 102	72	106	139	193	247
Class 103	-	-	1	7	16
Class 105	60	75	102	134	192
Class 106	8	8	24	37	40
Class 111	110	140	200	278	308
Class 112	14	36	97	99	128
Class 113	-	-	-	-	-
Class 114	152	183	225	242	150
Class 115	20	20	21	30	34
Class 116	-	-	-	-	-
MER (%)					
Class 102	3.31	3.29	3.21	3.17	3.15
Class 103	2.79	2.59	2.63	2.62	2.63
Class 105	3.66	3.66	3.58	3.53	3.53
Class 106	3.09	3.09	3.01	2.97	2.98
Class 111	3.28	3.30	3.28	3.29	3.29
Class 112	2.73	2.67	2.67	2.65	2.64
Class 113	2.23	2.23	2.23	2.23	2.23
Class 114	3.65	3.64	3.63	3.61	3.59
Class 115	3.09	3.08	3.08	3.07	3.07
Class 116	2.51	2.51	2.51	2.51	2.51
PTR (%)	4.02	4.05	7.89	17.47	10.19
Ideal Tactical Income Fund					
Net assets					
Class 99	9,850	11,549	12,616	15,427	15,795
Class 100	7,456	7,125	6,768	7,403	7,025
Class 108	10,517	11,032	11,685	12,629	12,799
Class 109	2,233	2,289	2,675	4,756	3,916
Class 110	12	21	82	83	75
NAVPU					
Class 99	21.56	18.86	16.91	18.04	16.12
Class 100	23.45	20.37	18.13	19.20	17.04
Class 108	17.28	15.12	13.56	14.48	12.95
Class 109	18.43	16.00	14.24	15.09	13.39
Class 110	19.01	16.49	14.63	15.45	13.67
Units ('000)					
Class 99	457	612	746	855	980
Class 100	318	350	373	385	412
Class 108	609	730	862	872	989
Class 109	121	143	188	315	292
Class 110	1	1	6	5	5
MER (%)					
Class 99	2.59	2.59	2.60	2.60	2.60
Class 100	1.87	1.87	1.87	1.89	1.90
Class 108	2.65	2.65	2.65	2.65	2.65
Class 109	1.87	1.88	1.88	1.89	1.89

	2024	2023	2022	2021	2020
Ideal Tactical Income Fund (continued)					
Class 110	1.55	1.56	1.55	1.55	1.55
PTR (%)	9.14	7.66	12.62	22.55	11.10
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund					
Net assets					
Class 95	100	296	501	711	1,053
Class 96	501	618	655	1,054	1,375
Class 97	58	58	70	87	163
Class 98	291	289	320	373	394
Class 102	211	371	483	928	1,151
Class 103	-	-	11	16	23
Class 105	263	368	410	491	799
Class 106	118	118	109	128	133
Class 111	841	985	1,087	1,475	1,619
Class 112	72	76	78	185	192
Class 113	-	-	-	-	-
Class 114	479	500	649	851	931
Class 115	59	58	54	104	62
Class 116	-	-	-	-	-
NAVPU					
Class 95	15.45	15.27	14.06	15.63	16.13
Class 96	14.81	14.68	13.57	15.14	15.67
Class 97	15.51	15.23	13.94	15.42	15.83
Class 98	14.86	14.65	13.48	14.96	15.41
Class 102	10.31	10.20	9.39	10.45	10.80
Class 103	10.97	10.76	9.86	10.89	11.17
Class 105	10.03	9.94	9.19	10.25	10.62
Class 106	10.56	10.41	9.57	10.62	10.94
Class 111	10.01	9.89	9.11	10.14	10.48
Class 112	10.51	10.34	9.48	10.49	10.79
Class 113	11.63	11.39	10.21	11.08	11.35
Class 114	9.74	9.66	8.93	9.97	10.34
Class 115	10.11	9.97	9.16	10.18	10.50
Class 116	11.26	11.03	9.92	10.78	11.01
Units ('000)					
Class 95	6	19	36	45	65
Class 96	34	42	48	70	88
Class 97	4	4	5	6	10
Class 98	20	20	24	25	26
Class 102	21	36	51	89	107
Class 103	-	-	1	1	2
Class 105	26	37	45	48	75
Class 106	11	11	11	12	12
Class 111	84	100	119	145	154
Class 112	7	7	8	18	18
Class 113	-	-	-	-	-
Class 114	49	52	73	85	90
Class 115	6	6	6	10	6
Class 116	-	-	-	-	-
MER (%)					
Class 95	3.53	3.51	3.38	3.31	3.32
Class 96	3.86	3.85	3.71	3.62	3.62
Class 97	2.92	2.93	2.85	2.80	2.83
Class 98	3.36	3.36	3.22	3.13	3.12
Class 102	3.60	3.53	3.45	3.40	3.43
Class 103	3.02	2.81	2.75	2.70	2.70
Class 105	3.84	3.85	3.75	3.69	3.70
Class 106	3.31	3.31	3.23	3.11	3.12
Class 111	3.51	3.52	3.51	3.52	3.50
Class 112	3.07	3.08	2.94	2.93	2.90

	2024	2023	2022	2021	2020
Ideal Franklin Brandywine Global Sustainable Balanced Segregated Fund (continued)					
Class 113	2.45	2.45	2.45	2.45	2.45
Class 114	3.89	3.86	3.82	3.81	3.80
Class 115	3.30	3.30	3.30	3.30	3.30
Class 116	2.73	2.73	2.73	2.73	2.73
PTR (%)	109.07	4.72	6.00	6.90	14.32
Manulife CI Canadian Asset Allocation Segregated Fund					
Net assets					
Class 39	592	749	772	964	992
Class 42	-	-	-	-	-
Class 45	14,428	13,876	13,882	17,941	19,101
Class 49	25	96	242	1,919	1,841
Class 54	60	57	60	71	68
Class 76	4,421	4,712	5,625	7,178	7,626
Class 77	112	98	156	183	222
Class 78	39	34	31	37	33
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	17.86	15.79	14.42	17.06	15.60
Class 42	19.39	17.00	15.41	18.13	16.44
Class 45	17.88	15.81	14.43	17.08	15.61
Class 49	19.41	17.06	15.45	18.15	16.47
Class 54	20.39	17.85	16.13	18.90	17.11
Class 76	15.19	13.45	12.30	14.57	13.34
Class 77	16.46	14.46	13.11	15.41	14.00
Class 78	16.94	14.85	13.44	15.77	14.30
Class 123	10.01	-	-	-	-
Class 124	10.01	-	-	-	-
Class 125	10.01	-	-	-	-
Units ('000)					
Class 39	33	47	54	56	64
Class 42	-	-	-	-	-
Class 45	807	878	962	1,051	1,224
Class 49	1	6	16	106	112
Class 54	3	3	4	4	4
Class 76	291	350	457	493	572
Class 77	7	7	12	12	16
Class 78	2	2	2	2	2
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.88	2.87	2.86	2.87	2.86
Class 42	2.20	2.20	2.20	2.20	2.20
Class 45	2.85	2.85	2.84	2.82	2.82
Class 49	2.21	2.10	2.07	2.08	2.08
Class 54	1.86	1.86	1.85	1.85	1.85
Class 76	3.00	3.00	2.99	2.99	2.99
Class 77	2.19	2.17	2.21	2.21	2.21
Class 78	2.00	2.00	2.00	2.00	2.00
Class 123	3.23	-	-	-	-
Class 124	2.62	-	-	-	-
Class 125	2.12	-	-	-	-
PTR (%)	5.97	4.19	14.06	3.72	7.52
Manulife Conservative Portfolio GIF Select					
Net assets					
Class 39	1,989	2,022	2,356	2,414	2,446

	2024	2023	2022	2021	2020
Manulife Conservative Portfolio GIF Select (continued)					
Class 42	-	-	-	90	97
Class 45	159,058	146,911	144,116	155,486	142,499
Class 49	226	232	215	238	232
Class 54	2,072	2,119	2,480	1,846	412
Class 72	2,432	1,816	1,005	860	375
Class 82	237,363	211,408	194,292	211,322	137,571
Class 83	10,543	11,820	15,900	20,498	22,484
Class 84	7,284	5,526	5,278	6,404	4,238
Class 123	17	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	1	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	12.13	11.26	10.51	11.66	11.42
Class 42	13.02	11.94	10.95	12.04	11.71
Class 45	12.12	11.25	10.51	11.66	11.42
Class 49	12.67	11.70	10.86	11.98	11.67
Class 54	13.12	12.05	11.14	12.23	11.84
Class 72	11.43	10.62	9.91	10.99	10.76
Class 82	12.36	11.46	10.68	11.84	11.58
Class 83	12.31	11.42	10.65	11.81	11.56
Class 84	13.11	12.04	11.11	12.19	11.81
Class 123	10.04	-	-	-	-
Class 124	10.04	-	-	-	-
Class 125	10.07	-	-	-	-
Class 126	10.04	-	-	-	-
Class 127	10.04	-	-	-	-
Class 128	10.07	-	-	-	-
Units ('000)					
Class 39	164	180	224	207	214
Class 42	-	-	-	7	8
Class 45	13,126	13,056	13,719	13,338	12,479
Class 49	18	20	20	20	20
Class 54	158	176	223	151	35
Class 72	213	171	101	78	35
Class 82	19,199	18,443	18,184	17,848	11,879
Class 83	857	1,035	1,493	1,735	1,945
Class 84	555	459	475	525	359
Class 123	2	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	-	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 39	2.23	2.24	2.24	2.25	2.25
Class 42	1.67	1.55	1.55	1.55	1.55
Class 45	2.27	2.26	2.26	2.26	2.26
Class 49	1.70	1.70	1.70	1.70	1.69
Class 54	1.23	1.22	1.19	1.17	1.17
Class 72	2.25	2.23	2.23	2.25	2.24
Class 82	2.11	2.11	2.12	2.12	2.12
Class 83	2.18	2.19	2.19	2.18	2.18
Class 84	1.13	1.13	1.12	1.13	1.13
Class 123	2.57	-	-	-	-
Class 124	2.20	-	-	-	-
Class 125	1.47	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Conservative Portfolio GIF Select (continued)					
Class 126	2.48	-	-	-	-
Class 127	2.60	-	-	-	-
Class 128	1.37	-	-	-	-
PTR (%)	16.10	14.20	14.97	10.32	9.16
Manulife Moderate Portfolio GIF Select					
Net assets					
Class 39	1,734	1,546	1,762	2,128	2,094
Class 42	-	-	-	-	-
Class 45	116,622	118,081	113,182	133,099	122,639
Class 49	2	2	2	85	194
Class 54	491	281	66	-	-
Class 72	1,694	1,406	762	420	433
Class 82	125,008	113,936	114,369	121,032	48,749
Class 83	4,509	6,145	6,285	8,423	8,486
Class 84	4,806	4,115	2,955	3,525	270
Class 123	303	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	194	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	12.67	11.61	10.79	12.11	11.63
Class 42	13.08	11.98	11.14	12.44	11.95
Class 45	12.68	11.62	10.79	12.11	11.63
Class 49	13.35	12.13	11.18	12.48	11.92
Class 54	14.17	12.85	11.80	12.97	12.20
Class 72	12.09	11.08	10.29	11.54	11.09
Class 82	13.09	11.95	11.07	12.38	11.86
Class 83	12.93	11.84	10.98	12.32	11.82
Class 84	14.03	12.68	11.61	12.85	12.18
Class 123	10.04	-	-	-	-
Class 124	10.04	-	-	-	-
Class 125	10.07	-	-	-	-
Class 126	10.04	-	-	-	-
Class 127	10.04	-	-	-	-
Class 128	10.07	-	-	-	-
Units ('000)					
Class 39	137	133	163	176	180
Class 42	-	-	-	-	-
Class 45	9,199	10,165	10,491	10,989	10,541
Class 49	-	-	-	7	16
Class 54	35	22	6	-	-
Class 72	140	127	74	36	39
Class 82	9,553	9,532	10,335	9,774	4,112
Class 83	349	519	572	684	718
Class 84	343	325	255	274	22
Class 123	30	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	19	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 39	2.55	2.55	2.54	2.55	2.55
Class 42	1.94	1.94	1.94	1.94	1.94
Class 45	2.54	2.54	2.54	2.54	2.54
Class 49	1.81	1.90	1.95	1.92	1.90
Class 54	1.44	1.44	1.44	1.44	1.44

	2024	2023	2022	2021	2020
Manulife Moderate Portfolio GIF Select (continued)					
Class 72	2.50	2.52	2.53	2.54	2.41
Class 82	2.22	2.22	2.22	2.21	2.21
Class 83	2.42	2.44	2.45	2.42	2.42
Class 84	1.15	1.14	1.13	1.17	1.17
Class 123	2.85	-	-	-	-
Class 124	2.30	-	-	-	-
Class 125	1.75	-	-	-	-
Class 126	2.58	-	-	-	-
Class 127	2.77	-	-	-	-
Class 128	1.47	-	-	-	-
PTR (%)	15.16	11.63	14.18	10.04	7.49
Ideal Fidelity Global Monthly Income Fund					
Net assets					
Class 102	7,436	8,082	9,930	12,712	14,269
Class 103	3,501	3,243	3,638	4,865	4,380
Class 105	8,260	8,418	10,456	15,663	16,629
Class 106	3,727	3,647	3,605	4,713	4,999
Class 111	4,531	5,318	5,803	7,251	6,083
Class 112	3,581	3,471	3,393	3,820	3,197
Class 113	-	7	7	7	73
Class 114	3,889	3,926	4,203	4,897	4,441
Class 115	92	241	242	193	683
Class 116	40	35	33	37	35
NAVPU					
Class 102	16.02	14.06	13.37	15.07	14.23
Class 103	17.03	14.85	14.04	15.72	14.75
Class 105	15.50	13.66	13.03	14.75	13.97
Class 106	16.40	14.37	13.63	15.33	14.44
Class 111	14.13	12.40	11.79	13.30	12.57
Class 112	14.83	12.93	12.23	13.71	12.88
Class 113	15.65	13.58	12.76	14.21	13.27
Class 114	13.72	12.08	11.52	13.04	12.36
Class 115	14.29	12.52	11.89	13.39	12.63
Class 116	14.97	13.04	12.32	13.79	12.95
Units ('000)					
Class 102	464	575	743	844	1,003
Class 103	206	218	259	309	297
Class 105	533	616	802	1,062	1,190
Class 106	227	254	264	307	346
Class 111	321	429	492	545	484
Class 112	242	268	278	279	248
Class 113	-	1	1	1	5
Class 114	283	325	365	376	359
Class 115	6	19	20	14	54
Class 116	3	3	3	3	3
MER (%)					
Class 102	3.55	3.56	3.50	3.45	3.45
Class 103	2.93	2.92	2.85	2.81	2.83
Class 105	3.92	3.92	3.85	3.80	3.78
Class 106	3.36	3.34	3.25	3.22	3.22
Class 111	3.55	3.54	3.54	3.53	3.52
Class 112	2.96	2.96	2.96	2.96	2.96
Class 113	2.33	2.33	2.34	2.31	2.34
Class 114	3.87	3.87	3.86	3.88	3.87
Class 115	3.39	3.39	3.39	3.38	3.41
Class 116	2.85	2.85	2.85	2.85	2.85
PTR (%)	5.78	4.40	5.36	10.37	11.61

	2024	2023	2022	2021	2020
Ideal Fidelity Monthly Income Fund					
Net assets					
Class 93	7,534	8,196	8,961	10,719	11,075
Class 94	1,591	1,555	1,763	2,001	1,933
Class 95	8,965	10,301	11,489	16,450	18,840
Class 96	7,863	8,650	11,508	15,554	15,516
Class 97	2,168	2,278	2,651	3,171	3,326
Class 98	1,377	1,443	1,626	2,068	2,218
Class 102	21,642	25,210	29,308	38,256	41,974
Class 103	5,043	5,762	6,461	7,628	7,020
Class 105	17,017	19,905	23,909	32,724	36,739
Class 106	3,107	3,264	3,977	4,534	4,671
Class 111	9,085	10,426	12,904	15,223	14,111
Class 112	4,069	4,435	4,957	5,500	4,907
Class 113	12	11	10	11	10
Class 114	8,880	9,720	10,984	11,319	10,358
Class 115	723	851	838	799	1,033
Class 116	41	48	47	51	48
NAVPU					
Class 93	17.51	15.96	15.29	16.36	14.95
Class 94	18.76	16.99	16.19	17.22	15.66
Class 95	17.39	15.85	15.20	16.26	14.87
Class 96	16.79	15.35	14.77	15.85	14.53
Class 97	18.88	17.11	16.31	17.35	15.77
Class 98	18.08	16.44	15.73	16.78	15.30
Class 102	16.53	15.06	14.44	15.46	14.14
Class 103	17.70	16.04	15.29	16.27	14.79
Class 105	15.87	14.52	13.97	15.00	13.77
Class 106	17.14	15.58	14.89	15.88	14.48
Class 111	13.43	12.24	11.74	12.58	11.52
Class 112	14.11	12.79	12.20	12.99	11.83
Class 113	14.75	13.31	12.63	13.39	12.13
Class 114	13.04	11.93	11.48	12.34	11.34
Class 115	13.70	12.46	11.93	12.75	11.65
Class 116	14.32	12.96	12.33	13.12	11.93
Units ('000)					
Class 93	430	514	586	655	741
Class 94	85	92	109	116	123
Class 95	515	650	756	1,012	1,267
Class 96	468	563	779	981	1,067
Class 97	115	133	163	183	211
Class 98	76	88	103	123	145
Class 102	1,310	1,673	2,030	2,475	2,969
Class 103	285	359	423	469	475
Class 105	1,072	1,371	1,712	2,181	2,667
Class 106	181	210	267	285	322
Class 111	677	851	1,099	1,210	1,225
Class 112	288	347	406	423	415
Class 113	1	1	1	1	1
Class 114	681	815	957	917	913
Class 115	53	68	70	63	89
Class 116	3	4	4	4	4
MER (%)					
Class 93	3.37	3.37	3.27	3.19	3.20
Class 94	2.75	2.74	2.71	2.68	2.69
Class 95	3.38	3.38	3.29	3.23	3.24
Class 96	3.73	3.73	3.59	3.50	3.51
Class 97	2.79	2.83	2.73	2.65	2.63
Class 98	3.14	3.15	3.02	2.93	2.94
Class 102	3.38	3.38	3.32	3.27	3.29

	2024	2023	2022	2021	2020
Ideal Fidelity Monthly Income Fund (continued)					
Class 103	2.79	2.80	2.73	2.67	2.69
Class 105	3.75	3.75	3.69	3.63	3.64
Class 106	3.09	3.08	3.01	2.96	2.97
Class 111	3.41	3.41	3.41	3.39	3.40
Class 112	2.84	2.84	2.84	2.81	2.81
Class 113	2.36	2.37	2.36	2.35	2.34
Class 114	3.76	3.76	3.76	3.75	3.76
Class 115	3.21	3.21	3.21	3.17	3.13
Class 116	2.68	2.68	2.68	2.67	2.68
PTR (%)	4.07	6.80	8.65	9.57	8.27
Manulife Balanced Portfolio GIF Select					
Net assets					
Class 39	5,987	5,886	6,086	7,864	8,697
Class 42	-	-	-	-	-
Class 45	343,326	321,724	298,841	288,153	194,575
Class 49	-	-	-	-	-
Class 54	3,460	2,694	2,031	1,887	533
Class 72	7,285	5,024	3,282	1,965	454
Class 82	349,571	287,557	254,991	234,851	94,573
Class 83	7,788	9,211	10,295	10,819	9,980
Class 84	11,668	9,509	6,750	7,691	1,456
Class 123	349	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	789	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	14.00	12.52	11.41	12.97	12.00
Class 42	14.50	12.92	11.74	13.33	12.28
Class 45	13.97	12.50	11.40	12.96	11.99
Class 49	14.45	12.87	11.70	13.28	12.25
Class 54	15.24	13.48	12.15	13.67	12.50
Class 72	13.38	11.97	10.91	12.40	11.47
Class 82	14.44	12.86	11.67	13.22	12.17
Class 83	14.24	12.72	11.57	13.13	12.12
Class 84	15.38	13.56	12.18	13.65	12.44
Class 123	10.02	-	-	-	-
Class 124	10.03	-	-	-	-
Class 125	10.06	-	-	-	-
Class 126	10.03	-	-	-	-
Class 127	10.03	-	-	-	-
Class 128	10.06	-	-	-	-
Units ('000)					
Class 39	428	470	533	606	725
Class 42	-	-	-	-	-
Class 45	24,571	25,731	26,225	22,233	16,230
Class 49	-	-	-	-	-
Class 54	227	200	167	138	43
Class 72	544	420	301	158	40
Class 82	24,210	22,353	21,842	17,764	7,768
Class 83	547	724	890	824	823
Class 84	759	701	554	563	117
Class 123	35	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	79	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Balanced Portfolio GIF Select (continued)					
MER (%)					
Class 39	2.70	2.70	2.69	2.68	2.68
Class 42	2.15	2.15	2.15	2.15	2.15
Class 45	2.74	2.73	2.73	2.72	2.72
Class 49	2.15	2.15	2.15	2.15	2.15
Class 54	1.61	1.62	1.61	1.57	1.56
Class 72	2.71	2.71	2.70	2.74	2.75
Class 82	2.30	2.30	2.29	2.28	2.28
Class 83	2.52	2.52	2.51	2.52	2.52
Class 84	1.27	1.27	1.27	1.27	1.26
Class 123	3.09	-	-	-	-
Class 124	2.41	-	-	-	-
Class 125	1.99	-	-	-	-
Class 126	2.69	-	-	-	-
Class 127	2.91	-	-	-	-
Class 128	1.58	-	-	-	-
PTR (%)	9.18	8.46	5.08	1.41	5.01
Manulife CI Canadian Income & Growth Segregated Fund					
Net assets					
Class 4	3,554	3,805	3,928	4,575	4,525
Class 9	15,407	15,993	18,063	23,099	24,297
Class 20	3,101	3,217	3,511	3,930	4,271
Class 24	366	344	296	280	179
Class 26	48	67	103	149	155
Class 41	176,348	172,672	174,619	210,480	200,697
Class 44	3,599	3,681	3,492	3,656	3,311
Class 48	164,479	164,198	165,554	194,143	185,484
Class 52	4,681	6,343	6,205	6,955	6,348
Class 58	2,018	1,308	727	830	976
Class 62	3,872	3,982	4,138	4,891	4,686
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 76	9,128	9,117	9,096	10,800	10,555
Class 77	201	175	158	183	150
Class 78	115	100	90	99	85
Class 123	38	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	19.80	17.52	16.03	17.90	15.62
Class 9	21.32	18.79	17.12	19.03	16.54
Class 20	20.43	18.16	16.69	18.71	16.32
Class 24	21.70	19.14	17.44	19.39	16.85
Class 26	22.16	19.54	17.79	19.77	17.15
Class 41	24.71	21.69	19.68	21.78	18.84
Class 44	26.13	22.78	20.52	22.56	19.39
Class 48	24.50	21.51	19.51	21.60	18.70
Class 52	27.28	23.78	21.42	23.54	20.23
Class 58	25.72	22.32	20.03	21.94	18.78
Class 62	20.93	18.37	16.67	18.45	15.97
Class 63	23.15	20.11	18.10	19.86	17.04
Class 64	24.00	20.83	18.68	20.44	17.49
Class 76	17.91	15.75	14.31	15.87	13.75
Class 77	19.21	16.78	15.15	16.70	14.39
Class 78	19.85	17.29	15.55	17.08	14.66
Class 123	10.04	-	-	-	-
Class 124	10.04	-	-	-	-
Class 125	10.04	-	-	-	-

	2024	2023	2022	2021	2020
Manulife CI Canadian Income & Growth Segregated Fund (continued)					
Units ('000)					
Class 4	180	217	245	256	290
Class 9	723	851	1,055	1,214	1,469
Class 20	152	177	210	210	262
Class 24	17	18	17	14	11
Class 26	2	3	6	8	9
Class 41	7,135	7,960	8,875	9,665	10,650
Class 44	138	162	170	162	171
Class 48	6,713	7,634	8,485	8,987	9,921
Class 52	172	267	290	295	314
Class 58	78	59	36	38	52
Class 62	185	217	248	265	293
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 76	510	579	636	681	767
Class 77	10	10	10	11	10
Class 78	6	6	6	6	6
Class 123	4	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.65	3.65	3.65	3.64	3.64
Class 9	3.23	3.23	3.23	3.23	3.23
Class 20	4.08	4.09	4.08	3.59	3.42
Class 24	3.27	3.27	3.26	3.21	3.22
Class 26	3.25	3.19	3.19	3.07	3.00
Class 41	2.80	2.80	2.80	2.79	2.79
Class 44	2.11	2.11	2.12	2.13	2.13
Class 48	2.82	2.82	2.82	2.82	2.82
Class 52	2.11	2.11	2.11	2.11	2.13
Class 58	1.70	1.72	1.74	1.74	1.74
Class 62	2.82	2.82	2.82	2.82	2.82
Class 63	2.19	2.19	2.19	2.19	2.19
Class 64	1.81	1.81	1.81	1.81	1.81
Class 76	2.98	2.98	2.98	2.97	2.97
Class 77	2.36	2.36	2.35	2.35	2.33
Class 78	2.00	2.00	2.00	2.00	2.00
Class 123	3.18	-	-	-	-
Class 124	2.57	-	-	-	-
Class 125	2.08	-	-	-	-
PTR (%)	8.37	8.37	8.40	8.53	8.28
Manulife Climate Action Balanced Segregated Fund					
Net assets					
Class 45	4,109	1,750	85	-	-
Class 49	-	-	-	-	-
Class 54	-	-	-	-	-
Class 72	209	74	13	-	-
Class 82	10,210	3,783	641	-	-
Class 83	-	-	-	-	-
Class 84	96	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	165	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 45	9.71	8.48	7.59	-	-
Class 49	10.17	8.70	7.64	-	-

	2024	2023	2022	2021	2020
Manulife Climate Action Balanced Segregated Fund (continued)					
Class 54	10.18	8.71	7.64		
Class 72	9.71	8.48	7.60		
Class 82	9.79	8.52	7.60		
Class 83	9.72	8.55	7.62		
Class 84	10.15	8.71	7.64		
Class 123	10.01	-	-		
Class 124	10.01	-	-		
Class 125	10.04	-	-		
Class 126	10.01	-	-		
Class 127	10.01	-	-		
Class 128	10.04	-	-		
Units ('000)					
Class 45	423	206	11		
Class 49	-	-	-		
Class 54	-	-	-		
Class 72	22	9	2		
Class 82	1,043	444	84		
Class 83	-	-	-		
Class 84	9	-	-		
Class 123	-	-	-		
Class 124	-	-	-		
Class 125	-	-	-		
Class 126	17	-	-		
Class 127	-	-	-		
Class 128	-	-	-		
MER (%)					
Class 45	2.69	2.70	2.65		
Class 49	1.92	1.92	1.88		
Class 54	1.58	1.58	1.55		
Class 72	2.71	2.72	2.65		
Class 82	2.31	2.35	2.30		
Class 83	2.55	2.55	2.50		
Class 84	1.23	1.23	1.20		
Class 123	2.99	-	-		
Class 124	2.48	-	-		
Class 125	1.89	-	-		
Class 126	2.75	-	-		
Class 127	2.95	-	-		
Class 128	1.65	-	-		
PTR (%)	8.48	5.85	-		
Manulife Global Balanced Private Segregated Pool					
Net assets					
Class 82	1,291,700	1,082,289	913,598	944,154	573,393
Class 83	129,903	142,321	147,889	196,033	183,264
Class 84	64,371	64,011	54,047	64,991	43,933
Class 126	4,557	-	-	-	-
Class 127	-	-	-	-	-
Class 128	2,237	-	-	-	-
NAVPU					
Class 82	19.81	18.48	16.55	18.86	16.83
Class 83	19.48	18.20	16.32	18.63	16.66
Class 84	22.10	20.39	18.06	20.36	17.98
Class 126	10.00	-	-	-	-
Class 127	9.99	-	-	-	-
Class 128	10.01	-	-	-	-
Units ('000)					
Class 82	65,190	58,565	55,214	50,073	34,061
Class 83	6,669	7,821	9,062	10,524	11,001

	2024	2023	2022	2021	2020
Manulife Global Balanced Private Segregated Pool (continued)					
Class 84	2,912	3,139	2,993	3,192	2,443
Class 126	456	-	-	-	-
Class 127	-	-	-	-	-
Class 128	223	-	-	-	-
MER (%)					
Class 82	2.34	2.34	2.35	2.35	2.34
Class 83	2.51	2.51	2.51	2.51	2.51
Class 84	1.25	1.25	1.26	1.26	1.26
Class 126	2.80	-	-	-	-
Class 127	2.95	-	-	-	-
Class 128	1.69	-	-	-	-
PTR (%)	5.14	5.51	5.99	1.60	3.73
Manulife Global Strategic Balanced Yield GIF Select					
Net assets					
Class 39	2,238	2,176	2,433	2,918	2,979
Class 42	-	-	-	-	-
Class 45	35,561	33,665	32,095	39,464	39,678
Class 49	-	-	-	-	-
Class 54	-	-	45	53	60
Class 76	10,219	10,490	11,006	14,002	13,161
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Class 93	5,432	5,321	5,388	6,458	6,292
Class 94	626	626	580	788	723
Class 95	3,954	4,002	4,501	6,042	6,943
Class 96	3,326	3,393	3,724	5,568	6,087
Class 97	849	3,290	3,000	4,324	3,903
Class 98	365	298	215	363	319
Class 102	3,068	3,310	3,863	4,190	4,049
Class 103	3,852	3,817	3,583	4,552	3,719
Class 105	1,329	1,481	1,791	2,796	2,732
Class 106	441	665	602	530	491
Class 111	8,337	8,248	8,412	10,710	8,399
Class 112	3,406	3,153	3,114	3,641	3,060
Class 113	-	-	-	-	69
Class 114	4,699	4,779	5,159	4,877	4,302
Class 115	800	1,318	766	628	490
Class 116	45	245	221	251	228
Class 123	5	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	18.24	16.25	14.65	16.64	15.11
Class 42	20.21	17.85	16.00	17.92	16.17
Class 45	18.23	16.25	14.65	16.64	15.11
Class 49	20.07	17.74	15.91	17.81	16.06
Class 54	20.70	18.06	16.01	18.00	16.16
Class 76	18.08	16.13	14.55	16.55	15.04
Class 77	19.64	17.37	15.58	17.57	15.87
Class 78	20.94	18.45	16.30	18.16	16.16
Class 93	13.68	12.28	11.16	12.76	11.64
Class 94	14.16	12.63	11.40	12.96	11.77
Class 95	13.73	12.32	11.18	12.77	11.65
Class 96	13.45	12.11	11.03	12.65	11.58
Class 97	14.23	12.69	11.45	13.01	11.80
Class 98	13.91	12.46	11.29	12.87	11.71
Class 102	13.63	12.24	11.12	12.71	11.62
Class 103	14.07	12.57	11.36	12.93	11.75
Class 105	13.35	12.02	10.96	12.58	11.54

	2024	2023	2022	2021	2020
Manulife Global Strategic Balanced Yield GIF Select (continued)					
Class 106	13.77	12.34	11.19	12.78	11.65
Class 111	13.56	12.18	11.06	12.66	11.58
Class 112	14.03	12.52	11.32	12.89	11.72
Class 113	14.51	12.92	11.66	13.08	11.86
Class 114	13.29	11.98	10.92	12.54	11.51
Class 115	13.76	12.33	11.18	12.77	11.65
Class 116	14.24	12.69	11.43	12.98	11.78
Class 123	9.96	-	-	-	-
Class 124	9.96	-	-	-	-
Class 125	9.99	-	-	-	-
Units ('000)					
Class 39	123	134	166	175	197
Class 42	-	-	-	-	-
Class 45	1,950	2,072	2,191	2,371	2,626
Class 49	-	-	-	-	-
Class 54	-	-	3	3	4
Class 76	565	651	756	846	875
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Class 93	397	433	483	506	540
Class 94	44	50	51	61	61
Class 95	288	325	403	473	596
Class 96	247	280	337	440	526
Class 97	60	259	262	332	331
Class 98	26	24	19	28	27
Class 102	225	271	347	330	349
Class 103	274	304	315	352	317
Class 105	100	123	163	222	237
Class 106	32	54	54	42	42
Class 111	615	677	760	846	725
Class 112	243	252	275	283	261
Class 113	-	-	-	-	6
Class 114	354	399	472	389	374
Class 115	58	107	69	49	42
Class 116	3	19	19	19	19
Class 123	1	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.66	2.67	2.66	2.65	2.66
Class 42	1.99	1.99	1.99	1.99	1.99
Class 45	2.67	2.67	2.66	2.66	2.66
Class 49	1.99	1.99	1.99	1.99	1.99
Class 54	1.57	1.56	1.57	1.57	1.57
Class 76	2.76	2.76	2.76	2.75	2.75
Class 77	2.09	2.09	2.09	2.09	2.09
Class 78	1.79	1.79	1.79	1.79	1.73
Class 93	3.41	3.42	3.28	3.19	3.19
Class 94	2.75	2.78	2.72	2.68	2.68
Class 95	3.36	3.37	3.21	3.13	3.14
Class 96	3.69	3.71	3.55	3.45	3.46
Class 97	2.73	2.73	2.63	2.55	2.54
Class 98	3.15	3.17	3.00	2.88	2.90
Class 102	3.44	3.43	3.33	3.30	3.29
Class 103	2.91	2.91	2.83	2.78	2.78
Class 105	3.75	3.77	3.70	3.65	3.63
Class 106	3.23	3.23	3.16	3.11	3.13
Class 111	3.43	3.43	3.42	3.43	3.43
Class 112	2.88	2.89	2.88	2.88	2.87

	2024	2023	2022	2021	2020
Manulife Global Strategic Balanced Yield GIF Select (continued)					
Class 113	2.34	2.34	2.34	2.33	2.34
Class 114	3.77	3.77	3.76	3.75	3.73
Class 115	3.24	3.24	3.20	3.17	3.15
Class 116	2.62	2.62	2.62	2.62	2.62
Class 123	3.02	-	-	-	-
Class 124	2.41	-	-	-	-
Class 125	1.91	-	-	-	-
PTR (%)	8.91	6.89	8.54	13.29	7.99
Manulife RetirementPlus Global Balanced					
Net assets					
Class 39	28,151	29,533	29,979	36,185	32,776
Class 42	15,459	14,288	12,689	14,345	12,699
Class 45	970,104	920,889	819,167	883,223	660,989
Class 49	7,095	7,310	6,617	7,678	6,059
Class 54	3,805	4,635	2,406	2,814	1,722
Class 72	17,089	13,691	10,281	8,232	2,857
Class 76	58,273	63,893	64,933	81,465	76,265
Class 77	4,139	4,143	4,458	4,667	4,185
Class 78	142	137	-	125	111
Class 102	16,260	19,879	23,087	33,310	30,216
Class 103	3,182	3,586	4,241	5,714	3,938
Class 104	60	100	127	189	137
Class 105	16,173	20,857	26,326	39,260	35,404
Class 106	6,682	6,582	6,078	7,474	5,742
Class 107	15	71	86	114	80
Class 111	51,215	58,010	60,844	72,704	58,704
Class 112	24,701	25,460	26,311	31,492	23,442
Class 113	4,054	3,168	2,835	3,203	3,617
Class 114	45,038	53,202	54,837	65,815	52,345
Class 115	15,821	15,899	15,075	17,450	15,545
Class 116	700	653	548	540	449
Class 123	776	-	-	-	-
Class 124	-	-	-	-	-
Class 125	5	-	-	-	-
NAVPU					
Class 39	16.16	15.11	13.57	15.52	13.89
Class 42	17.66	16.32	14.49	16.39	14.51
Class 45	21.40	20.01	17.97	20.55	18.40
Class 49	24.03	22.23	19.77	22.37	19.82
Class 54	24.24	22.42	19.93	22.54	19.97
Class 72	12.97	12.12	10.89	12.45	11.15
Class 76	20.41	19.13	17.22	19.74	17.71
Class 77	22.13	20.58	18.39	20.92	18.63
Class 78	22.94	21.28	18.96	21.37	18.99
Class 102	15.20	14.32	12.96	14.94	13.47
Class 103	16.05	15.02	13.51	15.46	13.86
Class 104	16.89	15.72	14.05	16.00	14.26
Class 105	14.89	14.06	12.76	14.74	13.33
Class 106	15.75	14.78	13.32	15.28	13.73
Class 107	16.46	15.38	13.80	15.77	14.11
Class 111	15.51	14.61	13.23	15.25	13.76
Class 112	16.47	15.41	13.86	15.86	14.21
Class 113	17.08	15.92	14.26	16.26	14.52
Class 114	15.21	14.37	13.04	15.07	13.63
Class 115	16.18	15.17	13.67	15.68	14.08
Class 116	16.86	15.74	14.11	16.11	14.40
Class 123	9.99	-	-	-	-
Class 124	9.99	-	-	-	-
Class 125	10.01	-	-	-	-

	2024	2023	2022	2021	2020
Manulife RetirementPlus Global Balanced (continued)					
Units ('000)					
Class 39	1,742	1,955	2,209	2,332	2,359
Class 42	875	875	875	875	875
Class 45	45,340	46,030	45,580	42,972	35,915
Class 49	295	329	335	343	306
Class 54	157	207	121	125	86
Class 72	1,318	1,129	944	661	256
Class 76	2,855	3,340	3,771	4,128	4,306
Class 77	187	201	242	223	225
Class 78	6	6	-	6	6
Class 102	1,070	1,388	1,781	2,230	2,243
Class 103	198	239	314	370	284
Class 104	4	6	9	12	10
Class 105	1,086	1,483	2,063	2,664	2,656
Class 106	424	445	456	489	418
Class 107	1	5	6	7	6
Class 111	3,303	3,969	4,598	4,767	4,265
Class 112	1,500	1,652	1,899	1,986	1,649
Class 113	237	199	199	197	249
Class 114	2,961	3,702	4,205	4,368	3,840
Class 115	978	1,048	1,103	1,113	1,104
Class 116	42	42	39	34	31
Class 123	78	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.64	2.63	2.63	2.63	2.63
Class 42	1.49	1.49	1.49	1.49	1.49
Class 45	2.64	2.64	2.64	2.64	2.64
Class 49	1.60	1.60	1.60	1.60	1.61
Class 54	1.56	1.56	1.56	1.56	1.56
Class 72	2.63	2.63	2.62	2.64	2.64
Class 76	2.86	2.86	2.85	2.85	2.85
Class 77	2.12	2.11	2.11	2.11	2.11
Class 78	1.85	1.85	1.84	1.85	1.85
Class 102	3.41	3.40	3.39	3.38	3.39
Class 103	2.72	2.74	2.74	2.76	2.76
Class 104	2.18	2.17	2.21	2.17	2.17
Class 105	3.65	3.64	3.64	3.64	3.64
Class 106	2.97	2.98	2.98	2.95	2.94
Class 107	2.55	2.56	2.55	2.55	2.53
Class 111	3.43	3.43	3.43	3.43	3.43
Class 112	2.72	2.72	2.73	2.73	2.73
Class 113	2.34	2.34	2.35	2.35	2.35
Class 114	3.67	3.67	3.67	3.66	3.66
Class 115	2.93	2.93	2.93	2.92	2.93
Class 116	2.48	2.48	2.47	2.46	2.46
Class 123	3.00	-	-	-	-
Class 124	2.39	-	-	-	-
Class 125	1.89	-	-	-	-
PTR (%)	5.69	4.59	5.82	2.95	3.01
Manulife RetirementPlus Global Managed Volatility					
Net assets					
Class 2	133	469	465	132	178
Class 3	470	551	605	592	681
Class 9	1,775	1,699	1,739	2,369	2,465
Class 20	616	1,078	1,108	1,265	1,357
Class 24	20	34	53	59	56
Class 26	6	5	5	11	16

	2024	2023	2022	2021	2020
Manulife RetirementPlus Global Managed Volatility (continued)					
Class 41	39,180	39,775	42,287	51,113	52,806
Class 44	323	364	366	462	459
Class 48	5,080	4,861	5,000	5,198	5,661
Class 52	-	-	-	3	6
Class 58	114	104	101	116	113
Class 62	642	601	795	1,011	1,096
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	111	222	237	290	437
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 76	1,113	1,083	1,085	1,286	1,227
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
NAVPU					
Class 2	13.08	11.60	10.99	12.26	11.60
Class 3	12.99	11.53	10.95	12.23	11.58
Class 9	13.62	12.03	11.37	12.65	11.92
Class 20	13.26	11.76	11.17	12.48	11.79
Class 24	13.70	12.10	11.43	12.71	11.97
Class 26	13.72	12.11	11.44	12.72	11.99
Class 41	14.19	12.48	11.75	13.02	12.23
Class 44	15.26	13.33	12.47	13.72	12.79
Class 48	14.26	12.54	11.81	13.08	12.28
Class 52	15.59	13.46	12.46	13.72	12.79
Class 58	15.81	13.76	12.82	14.06	13.06
Class 62	14.32	12.58	11.84	13.11	12.29
Class 63	16.48	14.23	13.17	14.33	13.20
Class 64	16.57	14.30	13.22	14.39	13.24
Class 69	14.31	12.57	11.82	13.08	12.27
Class 70	16.45	14.22	13.15	14.31	13.18
Class 71	16.56	14.28	13.19	14.35	13.22
Class 76	14.91	13.15	12.41	13.79	12.98
Class 77	17.22	14.88	13.76	14.97	13.79
Class 78	17.36	14.98	13.84	15.06	13.87
Units ('000)					
Class 2	10	40	42	11	15
Class 3	36	48	55	48	59
Class 9	130	141	153	187	207
Class 20	46	92	99	101	115
Class 24	1	3	5	5	5
Class 26	-	-	-	1	1
Class 41	2,761	3,187	3,598	3,925	4,319
Class 44	21	27	29	34	36
Class 48	356	388	424	397	461
Class 52	-	-	-	-	-
Class 58	7	8	8	8	9
Class 62	45	48	67	77	89
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	8	18	20	22	36
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 76	75	82	87	93	95
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
MER (%)					
Class 2	3.42	3.25	3.32	3.34	3.39
Class 3	3.47	3.47	3.47	3.47	3.46

	2024	2023	2022	2021	2020
Manulife RetirementPlus Global Managed Volatility (continued)					
Class 9	3.01	3.01	3.01	3.01	3.00
Class 20	3.48	3.48	3.48	3.25	3.17
Class 24	2.96	2.97	2.97	2.97	2.95
Class 26	2.96	2.96	2.96	2.96	2.94
Class 41	2.63	2.62	2.62	2.62	2.62
Class 44	1.95	1.95	1.94	1.94	1.89
Class 48	2.61	2.59	2.60	2.60	2.59
Class 52	1.94	1.94	1.94	1.94	1.94
Class 58	1.58	1.58	1.57	1.57	1.57
Class 62	2.56	2.54	2.54	2.53	2.53
Class 63	1.94	1.94	1.94	1.94	1.94
Class 64	1.63	1.63	1.63	1.63	1.63
Class 69	2.49	2.49	2.48	2.48	2.50
Class 70	1.94	1.94	1.94	1.94	1.94
Class 71	1.63	1.63	1.63	1.63	1.63
Class 76	2.87	2.87	2.88	2.87	2.87
Class 77	2.20	2.20	2.20	2.20	2.05
Class 78	1.90	1.90	1.90	1.90	1.90
PTR (%)	8.40	4.76	4.63	7.95	9.12
Manulife RetirementPlus U.S. Monthly High Income					
Net assets					
Class 2	2,476	2,623	2,868	4,008	3,694
Class 3	6,776	7,234	7,542	9,701	8,507
Class 9	20,514	20,952	21,727	30,330	25,915
Class 39	33,682	33,052	36,405	49,924	45,170
Class 40	273,078	271,389	277,230	355,478	305,252
Class 42	686	604	568	693	569
Class 43	7,069	6,583	6,887	9,581	7,112
Class 45	576,026	582,608	628,269	786,705	616,250
Class 47	228,681	237,340	246,453	321,302	272,461
Class 49	5,131	5,485	5,562	6,264	5,100
Class 50	5,021	4,079	4,749	6,108	5,325
Class 51	1,111	1,113	1,798	3,649	3,146
Class 53	89	82	81	103	93
Class 54	431	436	398	396	270
Class 55	478	487	486	596	493
Class 62	18,966	19,101	19,233	24,926	22,311
Class 63	-	390	391	507	609
Class 64	-	-	-	-	-
Class 69	13,899	13,062	12,986	16,646	13,548
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 72	35,860	32,942	30,813	34,134	24,796
Class 76	69,013	74,307	82,717	110,503	96,566
Class 77	823	1,006	1,712	1,647	1,338
Class 78	358	722	560	829	683
Class 102	32,890	37,015	44,795	66,559	57,266
Class 103	10,281	9,912	11,682	15,958	13,737
Class 105	24,162	30,351	37,089	57,086	47,231
Class 106	3,892	4,209	5,474	8,742	7,438
Class 111	43,341	46,922	52,984	71,275	55,143
Class 112	18,243	17,781	20,613	27,832	20,760
Class 113	627	555	669	955	789
Class 114	41,603	46,573	51,714	67,836	48,556
Class 115	9,456	8,942	9,683	11,894	10,325
Class 116	47	50	111	113	292
Class 123	167	-	-	-	-
Class 124	-	-	-	-	-
Class 125	409	-	-	-	-

	2024	2023	2022	2021	2020
Manulife RetirementPlus U.S. Monthly High Income (continued)					
NAVPU					
Class 2	16.99	15.22	14.56	18.05	15.07
Class 3	17.05	15.27	14.60	18.09	15.10
Class 9	17.71	15.80	15.05	18.58	15.45
Class 39	19.55	17.37	16.48	20.26	16.78
Class 40	18.49	16.43	15.59	19.16	15.87
Class 42	21.55	18.99	17.87	21.79	17.90
Class 43	19.92	17.56	16.54	20.18	16.59
Class 45	19.53	17.35	16.47	20.25	16.78
Class 47	18.56	16.49	15.65	19.24	15.93
Class 49	20.99	18.52	17.45	21.31	17.53
Class 50	19.83	17.50	16.49	20.14	16.56
Class 51	19.86	17.52	16.52	20.18	16.61
Class 53	20.67	18.16	17.05	20.73	16.99
Class 54	21.63	19.01	17.86	21.73	17.81
Class 55	20.81	18.27	17.15	20.84	17.07
Class 62	18.58	16.51	15.66	19.25	15.95
Class 63	19.85	17.50	16.50	20.15	16.59
Class 64	21.62	18.81	17.49	21.07	17.09
Class 69	18.56	16.49	15.65	19.24	15.93
Class 70	20.08	17.70	16.70	20.40	16.77
Class 71	21.60	18.79	17.48	21.06	17.09
Class 72	18.57	16.50	15.65	19.24	15.94
Class 76	19.23	17.11	16.27	20.03	16.61
Class 77	20.94	18.49	17.43	21.28	17.51
Class 78	21.34	18.78	17.66	21.51	17.67
Class 102	16.15	14.43	13.78	17.03	14.16
Class 103	17.04	15.13	14.35	17.61	14.55
Class 105	15.64	14.04	13.45	16.69	13.93
Class 106	16.55	14.75	14.04	17.30	14.34
Class 111	16.24	14.52	13.87	17.17	14.31
Class 112	17.19	15.27	14.49	17.82	14.76
Class 113	17.86	15.80	14.93	18.28	15.08
Class 114	15.76	14.14	13.56	16.84	14.09
Class 115	16.71	14.89	14.18	17.49	14.54
Class 116	17.38	15.42	14.61	17.94	14.84
Class 123	10.01	-	-	-	-
Class 124	10.01	-	-	-	-
Class 125	10.03	-	-	-	-
Units ('000)					
Class 2	146	172	197	222	245
Class 3	397	474	517	536	563
Class 9	1,158	1,326	1,443	1,632	1,677
Class 39	1,723	1,903	2,209	2,464	2,692
Class 40	14,765	16,521	17,785	18,552	19,236
Class 42	32	32	32	32	32
Class 43	355	375	416	475	429
Class 45	29,490	33,572	38,141	38,841	36,728
Class 47	12,318	14,393	15,749	16,702	17,101
Class 49	244	296	319	294	291
Class 50	253	233	288	303	321
Class 51	56	63	109	181	189
Class 53	4	5	5	5	5
Class 54	20	23	22	18	15
Class 55	23	27	28	29	29
Class 62	1,021	1,157	1,228	1,295	1,399
Class 63	-	22	24	25	37
Class 64	-	-	-	-	-
Class 69	749	792	830	865	850

	2024	2023	2022	2021	2020
Manulife RetirementPlus U.S. Monthly High Income (continued)					
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 72	1,931	1,997	1,968	1,774	1,556
Class 76	3,588	4,342	5,085	5,517	5,812
Class 77	39	54	98	77	76
Class 78	17	38	32	39	39
Class 102	2,037	2,564	3,250	3,908	4,043
Class 103	603	655	814	906	944
Class 105	1,545	2,162	2,757	3,421	3,391
Class 106	235	285	390	505	519
Class 111	2,670	3,232	3,820	4,152	3,852
Class 112	1,061	1,164	1,422	1,562	1,407
Class 113	35	35	45	52	52
Class 114	2,640	3,293	3,814	4,028	3,446
Class 115	566	600	683	680	710
Class 116	3	3	8	6	20
Class 123	17	-	-	-	-
Class 124	-	-	-	-	-
Class 125	41	-	-	-	-
MER (%)					
Class 2	3.47	3.47	3.47	3.46	3.46
Class 3	3.42	3.42	3.42	3.42	3.44
Class 9	3.05	3.05	3.04	3.05	3.04
Class 39	2.64	2.64	2.64	2.63	2.64
Class 40	2.63	2.63	2.63	2.63	2.62
Class 42	1.82	1.82	1.82	1.82	1.82
Class 43	1.89	1.89	1.89	1.90	1.88
Class 45	2.66	2.66	2.66	2.65	2.65
Class 47	2.64	2.64	2.63	2.63	2.63
Class 49	1.96	1.96	1.97	1.96	1.96
Class 50	1.99	1.96	1.95	1.94	1.93
Class 51	1.97	1.98	1.98	1.98	1.95
Class 53	1.55	1.55	1.57	1.55	1.60
Class 54	1.60	1.60	1.60	1.60	1.60
Class 55	1.50	1.50	1.50	1.50	1.50
Class 62	2.63	2.63	2.63	2.63	2.63
Class 63	1.93	1.99	1.99	1.99	1.99
Class 64	1.59	1.59	1.59	1.59	1.59
Class 69	2.64	2.64	2.64	2.63	2.63
Class 70	1.99	1.99	1.99	1.99	1.99
Class 71	1.59	1.59	1.59	1.59	1.59
Class 72	2.63	2.63	2.63	2.62	2.62
Class 76	2.80	2.80	2.80	2.80	2.80
Class 77	2.03	1.97	1.96	1.96	1.97
Class 78	1.73	1.71	1.73	1.80	1.80
Class 102	3.27	3.27	3.13	3.05	3.05
Class 103	2.60	2.60	2.46	2.37	2.37
Class 105	3.65	3.65	3.50	3.42	3.42
Class 106	2.96	2.96	2.83	2.73	2.73
Class 111	3.30	3.31	3.31	3.31	3.31
Class 112	2.64	2.64	2.64	2.64	2.64
Class 113	2.22	2.23	2.22	2.22	2.22
Class 114	3.66	3.66	3.65	3.65	3.65
Class 115	2.97	2.97	2.97	2.97	2.97
Class 116	2.51	2.51	2.51	2.51	2.50
Class 123	3.02	-	-	-	-
Class 124	2.41	-	-	-	-
Class 125	1.91	-	-	-	-
PTR (%)	6.09	3.33	4.14	7.04	6.03

	2024	2023	2022	2021	2020
Manulife Global Monthly High Income Segregated Fund					
Net assets					
Class 45	172,017	145,377	134,084	130,599	64,570
Class 49	1,385	1,150	1,331	2,621	1,476
Class 54	120	101	99	26	-
Class 72	1,429	529	44	-	-
Class 76	9,355	8,220	7,364	10,080	7,139
Class 77	1,064	938	851	1,103	1,008
Class 78	-	-	-	-	-
Class 82	163,569	114,426	81,807	27,030	-
Class 83	3,014	2,808	2,616	1,050	-
Class 84	4,705	4,090	3,552	2,235	-
Class 123	315	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	913	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 45	21.61	18.23	15.76	19.51	17.19
Class 49	24.04	20.07	17.18	21.07	18.40
Class 54	24.73	20.63	17.66	21.64	18.92
Class 72	13.80	11.64	10.06	-	-
Class 76	19.64	16.61	14.40	17.88	15.81
Class 77	21.18	17.79	15.32	18.89	16.60
Class 78	22.82	19.02	16.15	19.63	16.98
Class 82	12.18	10.24	8.84	10.91	-
Class 83	12.09	10.19	8.81	10.90	-
Class 84	12.67	10.54	8.99	10.99	-
Class 123	10.08	-	-	-	-
Class 124	10.08	-	-	-	-
Class 125	10.11	-	-	-	-
Class 126	10.08	-	-	-	-
Class 127	10.08	-	-	-	-
Class 128	10.11	-	-	-	-
Units ('000)					
Class 45	7,959	7,976	8,508	6,695	3,756
Class 49	58	57	77	124	80
Class 54	5	5	6	1	-
Class 72	103	45	4	-	-
Class 76	476	495	511	564	452
Class 77	50	53	56	58	61
Class 78	-	-	-	-	-
Class 82	13,434	11,171	9,256	2,477	-
Class 83	249	275	297	96	-
Class 84	371	388	395	203	-
Class 123	31	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	91	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 45	2.56	2.55	2.53	2.49	2.50
Class 49	1.55	1.58	1.58	1.58	1.58
Class 54	1.49	1.50	1.55	1.55	1.55
Class 72	2.59	2.52	2.56	-	-
Class 76	2.84	2.83	2.82	2.82	2.82
Class 77	2.16	2.16	2.16	2.16	2.16
Class 78	1.85	1.85	1.85	1.85	1.85

	2024	2023	2022	2021	2020
Manulife Global Monthly High Income Segregated Fund (continued)					
Class 82	2.32	2.33	2.32	2.32	-
Class 83	2.51	2.51	2.50	2.50	-
Class 84	1.22	1.22	1.20	1.20	-
Class 123	2.90	-	-	-	-
Class 124	2.44	-	-	-	-
Class 125	1.79	-	-	-	-
Class 126	2.72	-	-	-	-
Class 127	2.87	-	-	-	-
Class 128	1.61	-	-	-	-
PTR (%)	7.09	9.22	6.91	4.25	28.87
Manulife U.S. Balanced Private Segregated Pool					
Net assets					
Class 82	178,348	127,900	103,885	107,253	83,243
Class 83	43,721	46,492	46,654	59,532	60,496
Class 84	7,750	6,440	4,656	4,131	4,024
Class 126	1,301	-	-	-	-
Class 127	-	-	-	-	-
Class 128	978	-	-	-	-
NAVPU					
Class 82	19.27	17.27	15.22	16.91	14.92
Class 83	18.97	17.03	15.02	16.72	14.78
Class 84	21.48	19.05	16.60	18.25	15.94
Class 126	10.01	-	-	-	-
Class 127	10.01	-	-	-	-
Class 128	10.03	-	-	-	-
Units ('000)					
Class 82	9,253	7,405	6,828	6,343	5,579
Class 83	2,305	2,731	3,105	3,560	4,093
Class 84	361	338	280	226	253
Class 126	130	-	-	-	-
Class 127	-	-	-	-	-
Class 128	97	-	-	-	-
MER (%)					
Class 82	2.30	2.30	2.30	2.30	2.30
Class 83	2.45	2.46	2.46	2.46	2.46
Class 84	1.24	1.23	1.23	1.23	1.23
Class 126	2.70	-	-	-	-
Class 127	2.84	-	-	-	-
Class 128	1.59	-	-	-	-
PTR (%)	7.19	9.20	12.58	10.03	9.02
Manulife U.S. Balanced Value Private Segregated Pool					
Net assets					
Class 82	359,895	332,374	330,090	358,297	190,760
Class 83	48,352	48,644	58,951	87,990	82,438
Class 84	9,460	8,755	8,780	10,333	6,070
Class 126	128	-	-	-	-
Class 127	-	-	-	-	-
Class 128	135	-	-	-	-
NAVPU					
Class 82	17.94	15.88	15.02	18.40	15.19
Class 83	17.67	15.67	14.84	18.20	15.05
Class 84	20.07	17.58	16.45	19.93	16.28
Class 126	10.01	-	-	-	-
Class 127	10.01	-	-	-	-
Class 128	10.03	-	-	-	-
Units ('000)					
Class 82	20,065	20,929	21,975	19,474	12,557
Class 83	2,736	3,105	3,972	4,834	5,477
Class 84	471	498	534	519	373

	2024	2023	2022	2021	2020
Manulife U.S. Balanced Value Private Segregated Pool (continued)					
Class 126	13	-	-	-	-
Class 127	-	-	-	-	-
Class 128	13	-	-	-	-
MER (%)					
Class 82	2.31	2.31	2.31	2.31	2.30
Class 83	2.45	2.45	2.44	2.44	2.45
Class 84	1.23	1.22	1.23	1.23	1.22
Class 126	2.71	-	-	-	-
Class 127	2.85	-	-	-	-
Class 128	1.60	-	-	-	-
PTR (%)	8.84	5.86	8.40	2.95	8.17
Ideal Aggressive Portfolio					
Net assets					
Class 85	5,668	5,774	6,099	8,228	8,268
Class 86	1,114	1,583	1,535	1,706	1,471
Class 87	652	564	725	886	900
Class 88	1,299	1,130	1,012	1,168	1,051
Class 95	7,169	7,363	7,340	9,341	8,792
Class 96	5,327	5,496	5,556	7,517	7,165
Class 97	451	560	590	988	1,185
Class 98	509	478	510	1,951	922
Class 102	9,335	11,477	12,107	16,776	16,531
Class 103	2,257	2,173	2,026	2,821	2,530
Class 105	8,881	9,610	9,977	13,747	13,313
Class 106	653	1,322	1,712	3,137	2,308
Class 111	10,794	10,685	11,122	11,896	7,830
Class 112	1,993	2,189	2,001	1,701	1,017
Class 113	-	-	-	9	13
Class 114	8,528	8,845	9,655	10,654	8,386
Class 115	1,756	2,354	4,409	5,881	4,288
Class 116	-	-	-	-	-
NAVPU					
Class 85	32.40	28.36	25.54	29.66	26.86
Class 86	31.18	27.34	24.68	28.71	26.05
Class 87	31.47	27.58	24.87	28.93	26.23
Class 88	35.54	30.91	27.67	31.93	28.74
Class 95	27.95	24.61	22.29	25.98	23.58
Class 96	26.82	23.69	21.53	25.16	22.89
Class 97	26.53	23.18	20.85	24.12	21.72
Class 98	25.37	22.26	20.09	23.33	21.08
Class 102	21.41	18.85	17.07	19.92	18.13
Class 103	23.20	20.29	18.26	21.17	19.13
Class 105	20.63	18.22	16.56	19.39	17.70
Class 106	22.41	19.66	17.76	20.66	18.73
Class 111	16.01	14.09	12.77	14.92	13.59
Class 112	16.96	14.81	13.32	15.45	13.98
Class 113	17.60	15.30	13.72	15.83	14.24
Class 114	15.60	13.78	12.53	14.68	13.41
Class 115	16.52	14.49	13.09	15.23	13.83
Class 116	17.61	15.40	13.82	15.92	14.33
Units ('000)					
Class 85	175	204	239	277	308
Class 86	36	58	62	59	56
Class 87	21	20	29	31	34
Class 88	37	37	37	37	37
Class 95	256	299	329	360	373
Class 96	199	232	258	299	313
Class 97	17	24	28	41	55
Class 98	20	21	25	84	44

	2024	2023	2022	2021	2020
Ideal Aggressive Portfolio (continued)					
Class 102	436	609	709	842	912
Class 103	97	107	111	133	132
Class 105	431	528	603	709	752
Class 106	29	67	96	152	123
Class 111	674	758	871	797	576
Class 112	118	148	150	110	73
Class 113	-	-	-	1	1
Class 114	547	642	771	726	625
Class 115	106	162	337	386	310
Class 116	-	-	-	-	-
MER (%)					
Class 85	2.80	2.80	2.79	2.78	2.79
Class 86	3.00	2.99	2.98	2.97	2.97
Class 87	2.93	2.93	2.93	2.92	2.92
Class 88	2.18	2.18	2.18	2.17	2.17
Class 95	3.38	3.39	3.14	2.98	2.98
Class 96	3.70	3.70	3.41	3.23	3.24
Class 97	2.65	2.66	2.38	2.19	2.19
Class 98	3.03	3.03	2.66	2.57	2.57
Class 102	3.37	3.36	3.29	3.24	3.26
Class 103	2.72	2.72	2.63	2.56	2.57
Class 105	3.69	3.70	3.62	3.57	3.57
Class 106	3.03	3.05	2.96	2.89	2.89
Class 111	3.40	3.40	3.39	3.38	3.38
Class 112	2.62	2.63	2.70	2.69	2.69
Class 113	2.28	2.13	2.13	2.13	2.29
Class 114	3.71	3.70	3.68	3.67	3.67
Class 115	3.02	3.02	3.02	3.02	3.02
Class 116	2.57	2.57	2.57	2.57	2.57
PTR (%)	20.69	37.42	28.01	35.82	40.92
Ideal CI Global Balanced Segregated Fund					
Net assets					
Class 102	2,233	2,315	2,736	3,411	3,738
Class 103	833	822	1,196	1,234	1,040
Class 105	1,785	1,915	2,090	2,342	2,422
Class 106	301	286	283	305	285
Class 111	2,071	2,377	2,348	3,245	3,454
Class 112	1,565	1,618	1,801	1,071	1,081
Class 113	15	13	10	10	8
Class 114	3,791	4,141	4,620	5,674	5,760
Class 115	1,128	1,095	1,042	1,213	1,149
Class 116	122	114	103	113	104
NAVPU					
Class 102	14.21	13.31	12.15	13.42	12.46
Class 103	15.07	14.03	12.73	13.98	12.90
Class 105	13.77	12.95	11.86	13.13	12.23
Class 106	14.50	13.56	12.35	13.61	12.61
Class 111	13.15	12.33	11.25	12.44	11.57
Class 112	13.92	12.96	11.76	12.90	11.91
Class 113	14.66	13.57	12.23	13.35	12.25
Class 114	12.81	12.05	11.04	12.24	11.42
Class 115	13.37	12.51	11.39	12.57	11.66
Class 116	14.05	13.07	11.84	12.98	11.98
Units ('000)					
Class 102	157	174	225	254	300
Class 103	55	59	94	88	81
Class 105	130	148	176	178	198
Class 106	21	21	23	22	23
Class 111	158	193	209	261	299

	2024	2023	2022	2021	2020
Ideal CI Global Balanced Segregated Fund (continued)					
Class 112	112	125	153	83	91
Class 113	1	1	1	1	1
Class 114	296	344	419	464	504
Class 115	84	88	91	97	99
Class 116	9	9	9	9	9
MER (%)					
Class 102	3.55	3.58	3.52	3.47	3.49
Class 103	2.91	3.01	2.92	2.87	2.90
Class 105	3.91	3.90	3.83	3.78	3.81
Class 106	3.39	3.39	3.32	3.25	3.28
Class 111	3.62	3.61	3.62	3.62	3.63
Class 112	2.96	2.97	2.89	2.87	2.92
Class 113	2.33	2.35	2.34	2.34	2.34
Class 114	3.93	3.94	3.93	3.93	3.95
Class 115	3.39	3.39	3.39	3.38	3.41
Class 116	2.84	2.84	2.84	2.84	2.86
PTR (%)	1.08	1.46	16.61	5.52	5.15
Ideal Dividend Growth & Income Portfolio					
Net assets					
Class 95	14,626	15,230	15,313	20,103	19,529
Class 96	12,371	12,444	12,250	18,698	18,168
Class 97	5,783	7,047	6,865	9,224	7,539
Class 98	4,775	4,383	4,434	5,019	4,338
Class 102	24,800	27,839	31,650	49,199	53,879
Class 103	8,616	8,311	8,168	10,187	8,436
Class 105	28,412	30,595	34,059	50,549	53,402
Class 106	7,292	7,104	7,493	10,534	9,457
Class 111	28,183	30,598	33,438	42,107	38,140
Class 112	4,880	4,802	5,934	9,954	8,665
Class 113	699	621	841	1,166	531
Class 114	25,149	27,428	29,718	35,415	30,362
Class 115	4,436	4,358	4,755	5,875	5,100
Class 116	220	206	228	296	78
NAVPU					
Class 95	25.15	22.30	20.27	23.54	21.53
Class 96	24.16	21.49	19.60	22.83	20.93
Class 97	24.79	21.83	19.72	22.75	20.67
Class 98	23.98	21.17	19.17	22.17	20.19
Class 102	19.87	17.62	16.02	18.63	17.09
Class 103	21.51	18.94	17.11	19.77	18.01
Class 105	19.22	17.10	15.59	18.19	16.73
Class 106	20.86	18.43	16.69	19.34	17.66
Class 111	15.16	13.45	12.23	14.24	13.07
Class 112	16.14	14.22	12.84	14.85	13.54
Class 113	16.56	14.53	13.07	15.05	13.68
Class 114	14.79	13.16	12.01	14.02	12.91
Class 115	15.62	13.81	12.51	14.52	13.28
Class 116	16.23	14.28	12.88	14.88	13.56
Units ('000)					
Class 95	582	683	755	854	907
Class 96	512	579	625	819	868
Class 97	233	323	348	405	365
Class 98	199	207	231	226	215
Class 102	1,248	1,580	1,975	2,640	3,153
Class 103	401	439	477	515	468
Class 105	1,478	1,790	2,184	2,779	3,191
Class 106	350	386	449	545	535
Class 111	1,859	2,275	2,734	2,958	2,917
Class 112	302	338	462	671	640

	2024	2023	2022	2021	2020
Ideal Dividend Growth & Income Portfolio (continued)					
Class 113	42	43	64	77	39
Class 114	1,700	2,084	2,475	2,527	2,352
Class 115	284	316	380	405	384
Class 116	14	14	18	20	6
MER (%)					
Class 95	3.34	3.34	3.10	2.96	2.97
Class 96	3.64	3.65	3.38	3.21	3.22
Class 97	2.66	2.68	2.46	2.29	2.27
Class 98	2.92	2.92	2.69	2.51	2.50
Class 102	3.36	3.35	3.27	3.23	3.22
Class 103	2.68	2.68	2.62	2.57	2.59
Class 105	3.65	3.65	3.58	3.53	3.52
Class 106	2.94	2.95	2.88	2.84	2.83
Class 111	3.36	3.37	3.36	3.35	3.36
Class 112	2.68	2.70	2.65	2.64	2.61
Class 113	2.28	2.29	2.29	2.28	2.28
Class 114	3.67	3.67	3.67	3.65	3.65
Class 115	3.01	3.01	3.03	3.02	3.02
Class 116	2.58	2.58	2.58	2.60	2.57
PTR (%)	19.99	37.86	23.33	35.51	53.64
Ideal Growth Portfolio					
Net assets					
Class 85	23,418	25,546	26,453	33,859	33,104
Class 86	6,889	6,918	6,939	8,058	7,559
Class 87	1,674	1,497	1,931	2,063	2,295
Class 88	1,465	1,372	1,301	1,487	1,438
Class 93	22,497	22,028	22,047	27,987	28,248
Class 94	6,806	6,550	6,024	7,553	7,332
Class 95	20,454	21,430	22,300	31,235	31,834
Class 96	22,717	24,720	28,464	38,559	40,067
Class 97	3,538	3,543	3,723	4,527	4,674
Class 98	10,723	9,872	9,368	3,188	2,670
Class 102	24,346	29,105	32,343	43,041	43,859
Class 103	7,662	8,543	8,666	9,746	9,152
Class 104	93	132	1,234	2,018	1,492
Class 105	35,895	38,060	42,884	58,689	59,077
Class 106	11,609	11,709	10,709	10,106	10,674
Class 107	1,011	957	937	1,161	719
Class 111	26,692	27,576	29,488	34,051	24,738
Class 112	6,660	7,891	9,172	13,784	11,336
Class 113	505	482	446	457	403
Class 114	24,538	24,548	24,618	27,920	24,352
Class 115	10,546	9,641	8,541	9,797	8,124
Class 116	268	236	222	254	177
NAVPU					
Class 85	27.62	24.48	22.20	25.50	23.49
Class 86	26.63	23.64	21.46	24.70	22.79
Class 87	26.97	23.92	21.71	24.96	23.02
Class 88	30.26	26.67	24.05	27.48	25.18
Class 93	20.01	17.78	16.17	18.61	17.16
Class 94	21.41	18.90	17.08	19.55	17.94
Class 95	25.27	22.46	20.43	23.51	21.69
Class 96	24.22	21.60	19.71	22.76	21.06
Class 97	24.20	21.37	19.30	22.06	20.21
Class 98	23.31	20.65	18.72	21.46	19.71
Class 102	19.88	17.67	16.07	18.51	17.09
Class 103	21.63	19.09	17.23	19.70	18.05
Class 104	20.21	17.73	15.93	18.11	16.51
Class 105	19.18	17.11	15.61	18.04	16.71

	2024	2023	2022	2021	2020
Ideal Growth Portfolio (continued)					
Class 106	20.81	18.44	16.71	19.17	17.64
Class 107	19.48	17.16	15.46	17.64	16.13
Class 111	15.31	13.62	12.39	14.28	13.20
Class 112	16.27	14.36	12.97	14.84	13.62
Class 113	17.17	15.07	13.54	15.41	14.06
Class 114	14.88	13.28	12.12	14.01	13.00
Class 115	15.78	13.99	12.68	14.56	13.41
Class 116	16.53	14.56	13.12	14.97	13.71
Units ('000)					
Class 85	848	1,044	1,192	1,328	1,409
Class 86	259	293	323	326	332
Class 87	62	63	89	83	100
Class 88	48	51	54	54	57
Class 93	1,124	1,239	1,364	1,504	1,646
Class 94	318	346	353	386	409
Class 95	810	954	1,092	1,329	1,468
Class 96	938	1,144	1,444	1,694	1,902
Class 97	146	166	193	205	231
Class 98	460	478	501	149	135
Class 102	1,225	1,647	2,012	2,325	2,566
Class 103	354	448	503	495	507
Class 104	5	7	77	111	90
Class 105	1,871	2,225	2,747	3,254	3,536
Class 106	558	635	641	527	605
Class 107	52	56	61	66	45
Class 111	1,743	2,025	2,380	2,385	1,874
Class 112	409	549	707	929	832
Class 113	29	32	33	30	29
Class 114	1,649	1,849	2,032	1,992	1,874
Class 115	668	689	674	673	606
Class 116	16	16	17	17	13
MER (%)					
Class 85	2.77	2.77	2.77	2.77	2.76
Class 86	2.92	2.93	2.93	2.94	2.94
Class 87	2.85	2.84	2.87	2.87	2.85
Class 88	2.22	2.22	2.22	2.21	2.19
Class 93	3.05	3.05	2.94	2.88	2.88
Class 94	2.41	2.41	2.41	2.40	2.43
Class 95	3.06	3.07	2.96	2.90	2.88
Class 96	3.41	3.42	3.28	3.19	3.19
Class 97	2.39	2.39	2.27	2.20	2.18
Class 98	2.73	2.73	2.63	2.49	2.48
Class 102	3.08	3.09	3.02	2.97	2.97
Class 103	2.34	2.35	2.27	2.24	2.29
Class 104	1.76	1.83	1.72	1.71	1.64
Class 105	3.41	3.41	3.34	3.30	3.29
Class 106	2.72	2.73	2.66	2.61	2.62
Class 107	2.14	2.14	2.07	2.03	2.04
Class 111	3.11	3.11	3.11	3.10	3.10
Class 112	2.35	2.37	2.38	2.38	2.42
Class 113	1.82	1.82	1.82	1.81	1.80
Class 114	3.44	3.44	3.44	3.43	3.43
Class 115	2.75	2.75	2.75	2.74	2.74
Class 116	2.14	2.15	2.14	2.15	2.11
PTR (%)	19.31	33.85	25.36	38.06	40.01
Manulife Balanced Equity Private Segregated Pool					
Net assets					
Class 82	109,049	85,352	70,662	80,629	59,704
Class 83	23,262	25,703	26,793	36,535	36,068

	2024	2023	2022	2021	2020
Manulife Balanced Equity Private Segregated Pool (continued)					
Class 84	2,546	2,162	1,528	1,828	1,558
Class 126	120	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 82	22.87	20.12	17.09	20.73	18.54
Class 83	22.49	19.81	16.85	20.47	18.33
Class 84	25.62	22.29	18.73	22.47	19.87
Class 126	10.08	-	-	-	-
Class 127	10.09	-	-	-	-
Class 128	10.12	-	-	-	-
Units ('000)					
Class 82	4,769	4,243	4,136	3,890	3,221
Class 83	1,034	1,298	1,590	1,785	1,968
Class 84	99	97	82	81	78
Class 126	12	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 82	2.32	2.33	2.33	2.32	2.33
Class 83	2.46	2.47	2.47	2.46	2.46
Class 84	1.23	1.23	1.22	1.21	1.20
Class 126	2.79	-	-	-	-
Class 127	2.93	-	-	-	-
Class 128	1.68	-	-	-	-
PTR (%)	10.79	11.41	10.31	8.49	19.05
Manulife Diversified Investment GIF Select					
Net assets					
Class 4	8,928	10,196	11,069	14,985	17,804
Class 9	18,773	20,230	21,607	28,616	30,054
Class 20	4,924	5,484	6,142	8,021	8,449
Class 27	299	303	451	623	713
Class 39	12,372	13,735	15,444	20,516	22,078
Class 40	248,838	260,565	263,457	328,888	328,308
Class 42	2,962	2,693	2,467	2,839	2,618
Class 43	10,986	10,888	11,355	13,577	12,977
Class 45	21,328	23,800	25,615	33,677	36,741
Class 47	163,161	170,181	173,188	219,384	220,705
Class 49	1,896	2,381	2,181	2,509	2,374
Class 50	17,477	19,305	19,401	20,959	19,960
Class 51	177	671	1,068	1,861	1,726
Class 53	1,555	1,491	1,435	1,721	1,620
Class 54	45	-	-	-	33
Class 55	-	-	-	-	-
Class 62	15,939	18,365	19,520	24,662	25,079
Class 63	188	184	180	-	-
Class 64	597	550	510	594	553
Class 69	2,914	2,834	2,906	3,648	4,151
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Group pension units	27,814	32,754	34,497	41,586	40,147
NAVPU					
Class 4	22.22	20.56	19.16	22.43	21.05
Class 9	23.55	21.71	20.16	23.53	22.00
Class 20	22.58	20.90	19.48	22.82	21.40
Class 27	24.06	22.16	20.56	23.96	22.38
Class 39	25.40	23.30	21.52	24.98	23.24
Class 40	25.08	23.03	21.31	24.77	23.07
Class 42	29.16	26.51	24.28	27.95	25.78

	2024	2023	2022	2021	2020
Manulife Diversified Investment GIF Select (continued)					
Class 43	28.69	26.13	23.98	27.64	25.54
Class 45	25.39	23.29	21.52	24.99	23.26
Class 47	25.13	23.08	21.35	24.81	23.11
Class 49	28.75	26.16	23.97	27.60	25.47
Class 50	28.26	25.75	23.64	27.27	25.21
Class 51	28.35	25.84	23.73	27.37	25.29
Class 53	27.06	24.56	22.45	25.79	23.74
Class 54	27.15	24.63	22.52	25.88	23.80
Class 55	27.13	24.67	22.61	26.03	23.98
Class 62	21.70	19.93	18.44	21.43	19.96
Class 63	24.19	22.05	20.25	23.32	21.49
Class 64	24.87	22.58	20.65	23.73	21.85
Class 69	20.59	18.91	17.49	20.32	18.92
Class 70	22.88	20.78	19.05	21.95	20.24
Class 71	23.87	21.68	19.85	22.85	21.04
Group pension units	38.18	34.11	30.71	34.73	31.48
Units ('000)					
Class 4	402	496	578	668	846
Class 9	797	932	1,072	1,216	1,366
Class 20	218	262	315	351	395
Class 27	12	14	22	26	32
Class 39	487	590	718	821	950
Class 40	9,922	11,313	12,365	13,279	14,230
Class 42	102	102	102	102	102
Class 43	383	417	474	491	508
Class 45	840	1,022	1,190	1,347	1,580
Class 47	6,493	7,375	8,113	8,842	9,551
Class 49	66	91	91	91	93
Class 50	619	750	821	769	792
Class 51	6	26	45	68	68
Class 53	57	61	64	67	68
Class 54	2	-	-	-	1
Class 55	-	-	-	-	-
Class 62	734	921	1,059	1,151	1,257
Class 63	8	8	9	-	-
Class 64	24	24	25	25	25
Class 69	141	150	166	180	219
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Group pension units	729	960	1,123	1,197	1,275
MER (%)					
Class 4	3.47	3.47	3.45	3.46	3.46
Class 9	3.13	3.12	3.12	3.12	3.12
Class 20	3.51	3.51	3.52	3.40	3.36
Class 27	3.03	3.01	3.01	3.01	3.01
Class 39	2.60	2.60	2.60	2.59	2.60
Class 40	2.74	2.74	2.74	2.74	2.74
Class 42	1.74	1.74	1.74	1.74	1.74
Class 43	1.91	1.91	1.91	1.91	1.91
Class 45	2.63	2.63	2.63	2.63	2.63
Class 47	2.73	2.73	2.73	2.73	2.73
Class 49	1.79	1.79	1.79	1.79	1.79
Class 50	1.96	1.97	1.97	1.97	1.97
Class 51	1.99	1.99	1.94	1.95	1.95
Class 53	1.56	1.56	1.56	1.56	1.56
Class 54	1.57	1.57	1.57	1.57	1.57
Class 55	1.57	1.57	1.57	1.57	1.57
Class 62	2.73	2.72	2.72	2.72	2.72
Class 63	1.99	1.99	1.99	1.99	1.99

	2024	2023	2022	2021	2020
Manulife Diversified Investment GIF Select (continued)					
Class 64	1.60	1.60	1.60	1.60	1.60
Class 69	2.71	2.71	2.71	2.70	2.70
Class 70	1.99	1.99	1.99	1.99	1.99
Class 71	1.57	1.57	1.57	1.57	1.57
PTR (%)	5.29	4.39	3.87	6.14	8.13
Manulife Fidelity Disciplined Equity Bundle GIF Select					
Net assets					
Class 4	1,886	1,825	1,687	2,102	1,951
Class 9	5,299	4,908	4,841	6,343	6,161
Class 20	3,355	2,521	2,327	3,199	2,801
Class 27	587	529	458	527	510
Class 41	121,860	111,994	107,388	133,995	123,984
Class 44	2,285	1,864	705	856	814
Class 48	97,058	85,299	80,758	99,149	93,783
Class 52	3,771	5,255	4,783	4,782	3,857
Class 58	779	667	608	714	660
Class 62	6,535	5,557	5,349	6,553	6,452
Class 63	536	618	580	703	134
Class 64	-	-	-	-	-
Class 69	6,660	6,199	5,800	6,447	6,028
Class 70	423	358	-	-	-
Class 71	-	-	-	-	-
Class 123	144	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	20.99	17.79	16.02	18.61	17.03
Class 9	22.13	18.69	16.78	19.43	17.72
Class 20	21.59	18.26	16.42	19.04	17.40
Class 27	22.71	19.16	17.17	19.85	18.09
Class 41	23.78	20.00	17.87	20.60	18.71
Class 44	26.53	22.15	19.66	22.50	20.29
Class 48	26.49	22.28	19.91	22.94	20.84
Class 52	29.50	24.63	21.85	24.99	22.53
Class 58	28.43	23.66	20.92	23.86	21.44
Class 62	24.16	20.32	18.16	20.94	19.02
Class 63	26.46	22.11	19.62	22.47	20.27
Class 64	28.13	23.32	20.60	23.48	21.06
Class 69	23.27	19.58	17.50	20.17	18.33
Class 70	25.51	21.31	18.85	21.50	19.31
Class 71	26.88	22.29	19.69	22.43	20.12
Class 123	10.06	-	-	-	-
Class 124	10.07	-	-	-	-
Class 125	10.07	-	-	-	-
Units ('000)					
Class 4	90	103	105	113	115
Class 9	239	263	288	327	348
Class 20	155	138	142	168	161
Class 27	26	28	27	27	28
Class 41	5,125	5,600	6,009	6,505	6,627
Class 44	86	84	36	38	40
Class 48	3,664	3,829	4,057	4,322	4,501
Class 52	128	213	219	191	171
Class 58	27	28	29	30	31
Class 62	270	273	295	313	339
Class 63	20	28	30	31	7
Class 64	-	-	-	-	-
Class 69	286	317	331	320	329
Class 70	17	17	-	-	-

	2024	2023	2022	2021	2020
Manulife Fidelity Disciplined Equity Bundle GIF Select (continued)					
Class 71	-	-	-	-	-
Class 123	14	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.69	3.69	3.69	3.68	3.65
Class 9	3.39	3.38	3.37	3.36	3.35
Class 20	3.52	3.52	3.53	3.54	3.53
Class 27	3.24	3.24	3.24	3.24	3.23
Class 41	2.93	2.93	2.93	2.93	2.93
Class 44	2.22	2.23	2.23	2.20	2.28
Class 48	2.92	2.92	2.92	2.91	2.91
Class 52	2.18	2.17	2.17	2.16	2.18
Class 58	1.87	1.87	1.87	1.87	1.87
Class 62	2.94	2.94	2.94	2.94	2.93
Class 63	2.26	2.26	2.26	2.26	2.26
Class 64	1.88	1.88	1.88	1.88	1.88
Class 69	2.95	2.95	2.96	2.96	2.94
Class 70	2.26	2.25	2.26	2.26	2.25
Class 71	1.88	1.88	1.88	1.88	1.88
Class 123	3.26	-	-	-	-
Class 124	2.65	-	-	-	-
Class 125	2.15	-	-	-	-
PTR (%)	16.09	13.59	11.83	14.35	12.85
Manulife Growth Portfolio GIF Select					
Net assets					
Class 39	1,769	1,677	1,694	2,283	2,256
Class 42	-	-	-	-	-
Class 45	152,449	138,076	131,778	127,803	85,821
Class 49	-	-	-	566	238
Class 54	2,716	1,188	330	145	125
Class 72	8,506	6,021	3,846	2,543	640
Class 82	131,229	110,387	112,534	89,506	27,338
Class 83	1,990	4,688	6,612	4,627	3,990
Class 84	4,059	4,439	2,993	2,622	84
Class 123	94	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	28	-	-	-	-
Class 127	-	-	-	-	-
Class 128	101	-	-	-	-
NAVPU					
Class 39	15.00	13.12	11.86	13.55	12.24
Class 42	15.69	13.62	12.27	13.97	12.55
Class 45	15.04	13.14	11.88	13.56	12.24
Class 49	15.89	13.79	12.42	14.07	12.61
Class 54	16.39	14.17	12.66	14.29	12.75
Class 72	14.50	12.67	11.44	13.06	11.78
Class 82	15.52	13.51	12.17	13.84	12.44
Class 83	15.32	13.36	12.05	13.74	12.38
Class 84	16.69	14.38	12.81	14.42	12.82
Class 123	10.01	-	-	-	-
Class 124	10.01	-	-	-	-
Class 125	10.03	-	-	-	-
Class 126	10.01	-	-	-	-
Class 127	10.01	-	-	-	-
Class 128	10.03	-	-	-	-
Units ('000)					
Class 39	118	128	143	169	184

	2024	2023	2022	2021	2020
Manulife Growth Portfolio GIF Select (continued)					
Class 42	-	-	-	-	-
Class 45	10,139	10,506	11,093	9,423	7,010
Class 49	-	-	-	40	19
Class 54	166	84	26	10	10
Class 72	587	475	336	195	54
Class 82	8,457	8,170	9,249	6,468	2,198
Class 83	130	351	549	337	322
Class 84	243	309	234	182	7
Class 123	9	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	3	-	-	-	-
Class 127	-	-	-	-	-
Class 128	10	-	-	-	-
MER (%)					
Class 39	2.82	2.82	2.81	2.81	2.80
Class 42	2.20	2.20	2.20	2.20	2.20
Class 45	2.77	2.77	2.77	2.77	2.78
Class 49	2.20	2.05	2.04	2.05	2.10
Class 54	1.67	1.61	1.60	1.61	1.62
Class 72	2.74	2.73	2.71	2.74	2.75
Class 82	2.38	2.40	2.37	2.38	2.39
Class 83	2.55	2.59	2.59	2.61	2.62
Class 84	1.30	1.31	1.32	1.33	1.33
Class 123	3.10	-	-	-	-
Class 124	2.54	-	-	-	-
Class 125	2.00	-	-	-	-
Class 126	2.82	-	-	-	-
Class 127	3.05	-	-	-	-
Class 128	1.71	-	-	-	-
PTR (%)	12.48	13.36	5.72	2.72	12.40
Manulife National Bank Bundle GIF Select					
Net assets					
Class 1	1,031	970	1,047	1,276	1,233
Class 3	3,814	3,509	3,476	3,755	3,613
Class 7	4,959	5,196	5,114	6,495	6,133
Class 8	4,190	4,102	4,010	5,182	5,151
Class 20	8,146	8,003	7,261	8,909	9,320
Class 24	303	149	118	177	122
Class 26	298	263	243	277	366
Class 41	143,444	136,965	134,216	160,474	129,586
Class 44	3,759	2,743	2,382	2,784	2,479
Class 48	126,003	119,262	117,491	143,953	129,349
Class 52	4,061	4,721	5,862	7,535	6,672
Class 58	771	708	663	734	625
Class 62	8,049	7,394	7,307	9,174	8,395
Class 63	621	1,746	1,619	1,888	1,070
Class 64	-	-	-	-	-
Class 69	7,351	6,875	7,000	8,393	7,857
Class 70	159	157	158	201	191
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 1	16.55	14.76	13.48	15.50	13.60
Class 3	16.59	14.79	13.50	15.52	13.60
Class 7	17.05	15.16	13.80	15.82	13.82
Class 8	17.07	15.17	13.81	15.83	13.83

	2024	2023	2022	2021	2020
Manulife National Bank Bundle GIF Select (continued)					
Class 20	16.68	14.86	13.56	15.57	13.63
Class 24	17.04	15.15	13.78	15.79	13.79
Class 26	17.15	15.23	13.85	15.86	13.85
Class 41	17.61	15.59	14.13	16.12	14.03
Class 44	18.49	16.26	14.65	16.62	14.38
Class 48	17.63	15.60	14.14	16.14	14.05
Class 52	18.73	16.45	14.80	16.77	14.49
Class 58	19.35	16.94	15.19	17.15	14.76
Class 62	17.64	15.61	14.15	16.14	14.05
Class 63	18.75	16.50	14.87	16.88	14.60
Class 64	19.34	16.98	15.30	17.31	14.97
Class 69	17.60	15.58	14.13	16.12	14.03
Class 70	18.73	16.49	14.86	16.87	14.61
Class 71	19.32	16.96	15.28	17.30	14.95
Class 123	10.05	-	-	-	-
Class 124	10.05	-	-	-	-
Class 125	10.05	-	-	-	-
Units ('000)					
Class 1	62	66	78	82	91
Class 3	230	237	257	242	266
Class 7	291	343	371	411	444
Class 8	245	270	290	327	372
Class 20	488	539	536	572	684
Class 24	18	10	9	11	9
Class 26	17	17	18	17	26
Class 41	8,146	8,787	9,499	9,952	9,234
Class 44	203	169	163	167	172
Class 48	7,149	7,644	8,308	8,920	9,209
Class 52	217	287	396	449	461
Class 58	40	42	44	43	42
Class 62	456	474	516	568	598
Class 63	33	106	109	112	73
Class 64	-	-	-	-	-
Class 69	418	441	496	521	560
Class 70	8	10	11	12	13
Class 71	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 1	3.67	3.68	3.68	3.68	3.69
Class 3	3.62	3.63	3.62	3.63	3.65
Class 7	3.35	3.36	3.35	3.34	3.26
Class 8	3.33	3.34	3.33	3.33	3.27
Class 20	3.53	3.56	3.53	3.52	3.59
Class 24	3.31	3.30	3.31	3.29	3.31
Class 26	3.22	3.23	3.23	3.29	3.35
Class 41	2.91	2.92	2.92	2.92	2.89
Class 44	2.30	2.32	2.31	2.31	2.26
Class 48	2.91	2.92	2.91	2.92	2.89
Class 52	2.15	2.17	2.17	2.17	2.15
Class 58	1.81	1.83	1.82	1.82	1.71
Class 62	2.88	2.89	2.88	2.89	2.92
Class 63	2.34	2.34	2.34	2.34	2.34
Class 64	1.92	1.92	1.92	1.92	1.92
Class 69	2.93	2.94	2.93	2.93	2.92
Class 70	2.38	2.38	2.38	2.38	2.34
Class 71	1.92	1.92	1.92	1.92	1.92
Class 123	3.25	-	-	-	-

	2024	2023	2022	2021	2020
Manulife National Bank Bundle GIF Select (continued)					
Class 124	2.64	-	-	-	-
Class 125	2.14	-	-	-	-
PTR (%)	10.71	9.91	13.53	17.94	18.43
Manulife Opportunities Bundle GIF Select					
Net assets					
Class 4	1,764	1,317	1,419	1,676	1,570
Class 9	4,171	3,720	3,641	4,321	4,158
Class 20	3,370	3,847	3,527	3,743	3,875
Class 27	406	300	342	396	422
Class 41	146,463	134,090	123,485	144,463	134,255
Class 44	5,548	3,681	2,420	4,160	3,766
Class 48	131,999	123,175	113,091	134,401	127,432
Class 52	8,346	8,708	8,198	9,214	9,720
Class 58	1,588	1,525	1,375	1,533	1,330
Class 62	9,294	8,069	7,433	8,775	8,768
Class 63	566	357	328	1,433	1,654
Class 64	-	-	-	-	-
Class 69	5,727	5,276	5,031	5,310	5,233
Class 70	418	371	333	371	327
Class 71	-	-	-	-	-
NAVPU					
Class 4	20.28	18.04	16.26	18.18	16.10
Class 9	21.33	18.92	17.00	18.96	16.74
Class 20	20.82	18.49	16.64	18.58	16.42
Class 27	21.95	19.45	17.47	19.47	17.16
Class 41	23.19	20.46	18.29	20.29	17.82
Class 44	26.27	23.01	20.41	22.47	19.58
Class 48	24.48	21.61	19.32	21.43	18.82
Class 52	27.84	24.36	21.59	23.75	20.67
Class 58	24.44	21.35	18.89	20.74	18.03
Class 62	22.80	20.11	17.98	19.94	17.51
Class 63	25.06	21.95	19.48	21.46	18.71
Class 64	26.62	23.19	20.52	22.53	19.57
Class 69	22.24	19.63	17.54	19.46	17.08
Class 70	24.35	21.33	18.93	20.84	18.16
Class 71	25.90	22.56	19.95	21.91	19.04
Units ('000)					
Class 4	87	73	87	92	98
Class 9	196	197	214	228	248
Class 20	162	208	212	201	236
Class 27	18	15	20	20	25
Class 41	6,316	6,552	6,750	7,118	7,534
Class 44	211	160	119	185	192
Class 48	5,391	5,700	5,855	6,272	6,772
Class 52	300	358	380	388	470
Class 58	65	71	73	74	74
Class 62	408	401	413	440	501
Class 63	23	16	17	67	88
Class 64	-	-	-	-	-
Class 69	257	269	287	273	306
Class 70	17	17	18	18	18
Class 71	-	-	-	-	-
MER (%)					
Class 4	3.61	3.61	3.61	3.61	3.59
Class 9	3.32	3.31	3.32	3.32	3.31
Class 20	3.43	3.46	3.45	3.45	3.46
Class 27	3.23	3.25	3.25	3.16	3.12
Class 41	2.79	2.79	2.79	2.80	2.79
Class 44	2.02	2.02	2.03	2.03	2.05

	2024	2023	2022	2021	2020
Manulife Opportunities Bundle GIF Select (continued)					
Class 48	2.80	2.80	2.79	2.79	2.79
Class 52	1.95	1.94	1.94	1.93	1.93
Class 58	1.77	1.77	1.77	1.77	1.75
Class 62	2.77	2.77	2.78	2.78	2.77
Class 63	2.05	2.05	2.07	2.07	2.05
Class 64	1.77	1.77	1.77	1.77	1.77
Class 69	2.78	2.78	2.78	2.78	2.78
Class 70	2.05	2.05	2.05	2.05	2.05
Class 71	1.77	1.77	1.77	1.77	1.77
PTR (%)	18.14	12.52	10.84	17.13	9.82
Manulife Strategic Balanced Yield Segregated Fund					
Net assets					
Class 39	9,042	9,119	9,581	13,055	14,302
Class 42	1,310	1,168	1,023	1,133	990
Class 45	336,923	318,163	311,509	368,527	353,991
Class 49	6,331	6,013	5,680	6,280	6,158
Class 54	270	249	164	145	170
Class 72	47,014	43,161	37,631	40,335	35,027
Class 76	58,781	61,204	60,779	75,034	75,166
Class 77	2,897	2,670	3,180	3,794	3,453
Class 78	212	189	193	388	457
Class 123	417	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	24.76	22.27	19.66	21.97	19.34
Class 42	27.44	24.47	21.42	23.74	20.73
Class 45	25.02	22.48	19.82	22.13	19.47
Class 49	27.46	24.48	21.42	23.73	20.71
Class 54	28.38	25.23	22.01	24.31	21.16
Class 72	21.99	19.79	17.48	19.55	17.22
Class 76	20.60	18.55	16.39	18.33	16.16
Class 77	22.42	20.04	17.58	19.53	17.08
Class 78	23.05	20.54	17.97	19.90	17.37
Class 123	10.00	-	-	-	-
Class 124	10.00	-	-	-	-
Class 125	10.03	-	-	-	-
Units ('000)					
Class 39	365	409	487	594	739
Class 42	48	48	48	48	48
Class 45	13,466	14,152	15,716	16,653	18,185
Class 49	231	246	265	265	297
Class 54	10	10	7	6	8
Class 72	2,138	2,181	2,153	2,064	2,034
Class 76	2,853	3,300	3,709	4,093	4,652
Class 77	129	133	181	194	202
Class 78	9	9	11	19	26
Class 123	42	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.70	2.69	2.70	2.70	2.69
Class 42	1.86	1.86	1.86	1.86	1.86
Class 45	2.60	2.60	2.60	2.59	2.59
Class 49	1.82	1.82	1.82	1.82	1.82
Class 54	1.53	1.53	1.53	1.53	1.50
Class 72	2.76	2.76	2.76	2.75	2.75
Class 76	2.80	2.80	2.80	2.80	2.80
Class 77	2.09	2.08	2.06	2.06	2.05

	2024	2023	2022	2021	2020
Manulife Strategic Balanced Yield Segregated Fund (continued)					
Class 78	1.80	1.80	1.80	1.80	1.80
Class 123	2.96	-	-	-	-
Class 124	2.35	-	-	-	-
Class 125	1.86	-	-	-	-
PTR (%)	11.42	3.74	9.68	12.23	5.21
Manulife Balanced Income Portfolio Segregated Fund					
Net assets					
Class 4	3,276	3,512	4,122	5,430	5,637
Class 9	14,021	14,705	16,101	21,167	22,868
Class 20	1,809	2,117	2,375	3,304	3,727
Class 24	130	128	120	136	157
Class 26	236	267	268	355	516
Class 29	60	126	167	323	393
Class 30	9	9	9	10	10
Class 41	107,653	108,481	112,927	139,650	140,272
Class 44	12,351	11,225	10,449	11,826	10,955
Class 48	131,358	133,096	134,549	165,088	164,896
Class 52	6,267	5,921	5,794	7,403	9,247
Class 58	139	129	122	163	590
Class 62	4,214	4,402	4,522	5,475	6,629
Class 63	-	495	460	521	483
Class 64	-	-	-	-	-
Class 69	1,800	1,738	1,717	2,022	2,288
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	20	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	20.32	18.50	17.25	19.58	18.18
Class 9	21.66	19.67	18.28	20.68	19.14
Class 20	20.44	18.67	17.46	19.88	18.45
Class 24	17.60	16.04	14.96	17.00	15.79
Class 26	21.38	19.44	18.09	20.50	18.98
Class 29	19.83	18.13	16.96	19.32	17.96
Class 30	21.21	19.29	17.95	20.35	18.85
Class 41	22.49	20.34	18.83	21.22	19.56
Class 44	24.65	22.13	20.34	22.76	20.83
Class 48	21.84	19.75	18.28	20.61	19.00
Class 52	24.12	21.67	19.93	22.32	20.44
Class 58	22.71	20.31	18.60	20.73	18.89
Class 62	18.63	16.85	15.60	17.58	16.21
Class 63	20.32	18.29	16.84	18.87	17.30
Class 64	20.86	18.76	17.30	19.36	17.76
Class 69	18.02	16.30	15.10	17.02	15.70
Class 70	19.35	17.42	16.07	18.06	16.59
Class 71	20.04	18.02	16.62	18.60	17.05
Class 123	10.01	-	-	-	-
Class 124	10.00	-	-	-	-
Class 125	10.03	-	-	-	-
Units ('000)					
Class 4	161	190	239	277	310
Class 9	647	748	881	1,023	1,195
Class 20	89	113	136	166	202
Class 24	7	8	8	8	10
Class 26	11	14	15	17	27
Class 29	3	7	10	17	22
Class 30	-	-	-	1	1
Class 41	4,787	5,334	5,998	6,581	7,171

	2024	2023	2022	2021	2020
Manulife Balanced Income Portfolio Segregated Fund (continued)					
Class 44	501	507	514	520	526
Class 48	6,016	6,739	7,359	8,009	8,677
Class 52	260	273	291	332	453
Class 58	6	6	7	8	31
Class 62	226	261	290	311	409
Class 63	-	27	27	28	28
Class 64	-	-	-	-	-
Class 69	100	107	114	119	146
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
Class 123	2	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	3.11	3.11	3.11	3.10	3.11
Class 9	2.80	2.80	2.80	2.78	2.79
Class 20	3.41	3.40	3.42	3.07	2.97
Class 24	3.18	3.17	3.18	3.17	3.18
Class 26	2.95	2.94	2.94	2.81	2.78
Class 29	3.48	3.45	3.47	3.24	3.18
Class 30	2.95	2.95	2.95	2.87	2.85
Class 41	2.40	2.40	2.40	2.39	2.40
Class 44	1.69	1.69	1.69	1.68	1.69
Class 48	2.41	2.41	2.42	2.40	2.41
Class 52	1.75	1.75	1.75	1.73	1.74
Class 58	1.29	1.29	1.28	1.26	1.28
Class 62	2.40	2.40	2.41	2.41	2.41
Class 63	1.82	1.84	1.85	1.83	1.85
Class 64	1.37	1.37	1.37	1.37	1.37
Class 69	2.44	2.44	2.45	2.43	2.44
Class 70	1.81	1.81	1.81	1.81	1.81
Class 71	1.37	1.37	1.37	1.37	1.37
Class 123	2.73	-	-	-	-
Class 124	2.12	-	-	-	-
Class 125	1.62	-	-	-	-
PTR (%)	8.30	22.64	11.19	17.87	41.88
Manulife Simplicity Balanced Portfolio GIF					
Net assets					
Class 2	9,928	10,307	11,014	13,946	14,523
Class 3	30,005	30,222	32,339	40,132	41,528
Class 5	1,752	1,967	2,000	2,481	2,495
Class 9	73,231	76,298	79,598	105,892	113,683
Class 11	156	138	178	223	210
Class 13	3,900	3,768	4,076	5,683	7,345
Class 14	3,295	3,495	3,669	5,090	5,937
Class 15	8,372	9,100	9,570	14,806	17,327
Class 24	70	63	30	34	4
Class 26	777	999	1,187	1,948	2,441
Class 29	635	564	547	894	936
Class 30	524	483	491	592	591
Class 31	145	130	118	134	125
NAVPU					
Class 2	24.63	22.32	20.49	23.41	22.04
Class 3	25.65	23.24	21.34	24.38	22.95
Class 5	19.36	17.46	15.97	18.16	17.02
Class 9	24.79	22.39	20.49	23.34	21.90
Class 11	22.53	20.11	18.19	20.47	18.98
Class 13	21.29	19.35	17.82	20.42	19.21
Class 14	21.20	19.27	17.75	20.35	19.16

	2024	2023	2022	2021	2020
Manulife Simplicity Balanced Portfolio GIF (continued)					
Class 15	21.24	19.30	17.78	20.38	19.18
Class 24	13.07	11.79	10.77	12.25	11.49
Class 26	21.73	19.63	17.97	20.47	19.19
Class 29	18.36	16.68	15.35	17.58	16.58
Class 30	22.42	20.25	18.53	21.10	19.79
Class 31	19.49	17.62	16.14	18.39	17.27
Units ('000)					
Class 2	403	462	537	596	659
Class 3	1,170	1,300	1,515	1,646	1,810
Class 5	90	113	125	137	147
Class 9	2,955	3,408	3,884	4,537	5,192
Class 11	7	7	10	11	11
Class 13	183	195	229	278	382
Class 14	155	181	207	250	310
Class 15	394	471	538	726	903
Class 24	5	5	3	3	-
Class 26	36	51	66	95	127
Class 29	35	34	36	51	56
Class 30	23	24	27	28	30
Class 31	7	7	7	7	7
MER (%)					
Class 2	3.19	3.20	3.20	3.20	3.20
Class 3	3.19	3.19	3.19	3.19	3.19
Class 5	2.76	2.76	2.76	2.76	2.75
Class 9	2.87	2.87	2.87	2.87	2.87
Class 11	1.69	1.69	1.69	1.69	1.68
Class 13	3.46	3.48	3.49	3.15	3.04
Class 14	3.52	3.53	3.53	3.20	3.08
Class 15	3.51	3.51	3.52	3.18	3.06
Class 24	2.80	2.68	2.68	2.86	2.86
Class 26	2.87	2.87	2.89	2.80	2.78
Class 29	3.43	3.44	3.45	3.34	3.31
Class 30	2.86	2.86	2.86	2.86	2.86
Class 31	2.94	2.94	2.94	2.94	2.94
PTR (%)	7.22	18.16	14.73	23.18	45.12
Manulife Simplicity Balanced Portfolio GIF Select					
Net assets					
Class 41	440,283	442,534	448,324	562,534	574,432
Class 44	4,466	4,489	4,205	5,908	5,678
Class 48	386,471	388,553	391,244	485,260	492,080
Class 52	17,793	18,784	19,064	21,497	20,137
Class 58	2,244	2,152	2,013	2,342	2,328
Class 62	12,272	12,097	12,389	16,195	16,669
Class 63	-	2,044	1,994	2,718	2,681
Class 64	-	-	-	-	-
Class 69	4,050	4,090	3,860	4,782	5,347
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 41	20.45	18.41	16.81	19.11	17.94
Class 44	22.51	20.11	18.22	20.55	19.15
Class 48	21.60	19.45	17.76	20.19	18.96
Class 52	24.47	21.86	19.79	22.32	20.78
Class 58	22.88	20.39	18.43	20.74	19.28
Class 62	19.48	17.54	16.02	18.21	17.10
Class 63	21.78	19.42	17.59	19.84	18.48
Class 64	22.59	20.12	18.20	20.49	19.03
Class 69	18.78	16.91	15.44	17.56	16.49
Class 70	21.21	18.90	17.09	19.26	17.89

	2024	2023	2022	2021	2020
Manulife Simplicity Balanced Portfolio GIF Select (continued)					
Class 71	21.62	19.25	17.42	19.61	18.22
Units ('000)					
Class 41	21,530	24,035	26,673	29,437	32,016
Class 44	198	223	231	287	297
Class 48	17,892	19,976	22,031	24,031	25,952
Class 52	727	859	963	963	969
Class 58	98	106	109	113	121
Class 62	630	690	774	889	975
Class 63	-	105	113	137	145
Class 64	-	-	-	-	-
Class 69	216	242	250	272	324
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 41	2.66	2.66	2.66	2.66	2.66
Class 44	1.90	1.88	1.88	1.88	1.89
Class 48	2.67	2.67	2.67	2.67	2.68
Class 52	1.84	1.84	1.84	1.85	1.85
Class 58	1.64	1.64	1.65	1.65	1.65
Class 62	2.66	2.66	2.66	2.67	2.67
Class 63	1.82	1.85	1.86	1.86	1.83
Class 64	1.65	1.65	1.65	1.65	1.65
Class 69	2.68	2.68	2.68	2.68	2.69
Class 70	1.92	1.92	1.92	1.92	1.92
Class 71	1.65	1.65	1.65	1.65	1.65
PTR (%)	6.03	5.17	5.51	6.71	11.01
Manulife Simplicity Conservative Portfolio GIF					
Net assets					
Class 2	547	648	667	919	1,551
Class 3	3,351	3,569	4,415	6,530	7,639
Class 9	10,088	11,478	14,120	20,366	23,123
Class 13	1,483	1,612	1,854	3,120	5,117
Class 14	252	287	345	594	630
Class 15	4,038	4,239	4,843	6,507	5,687
Class 26	153	156	220	309	338
Class 29	229	246	233	211	436
Class 30	-	-	-	-	22
Class 31	-	-	-	-	-
NAVPU					
Class 2	17.71	16.75	15.73	17.73	17.49
Class 3	18.87	17.84	16.75	18.88	18.62
Class 9	19.08	17.98	16.83	18.90	18.58
Class 13	16.39	15.55	14.65	16.57	16.32
Class 14	16.37	15.53	14.63	16.55	16.31
Class 15	16.08	15.26	14.39	16.29	16.06
Class 26	16.20	15.29	14.33	16.13	15.87
Class 29	14.84	14.10	13.30	15.07	14.89
Class 30	17.26	16.22	15.16	17.02	16.72
Class 31	16.44	15.47	14.48	16.27	15.96
Units ('000)					
Class 2	31	39	42	52	89
Class 3	178	200	264	346	410
Class 9	529	639	839	1,077	1,244
Class 13	90	104	127	188	314
Class 14	15	18	24	36	39
Class 15	251	278	337	400	354
Class 26	9	10	15	19	21
Class 29	15	17	18	14	29
Class 30	-	-	-	-	1

	2024	2023	2022	2021	2020
Manulife Simplicity Conservative Portfolio GIF (continued)					
Class 31	-	-	-	-	-
MER (%)					
Class 2	2.79	2.79	2.79	2.77	2.82
Class 3	2.74	2.76	2.76	2.76	2.76
Class 9	2.44	2.44	2.44	2.44	2.44
Class 13	3.09	3.12	3.11	2.59	2.47
Class 14	3.12	3.11	3.12	2.65	2.47
Class 15	3.16	3.17	3.21	2.77	2.57
Class 26	2.58	2.61	2.65	2.51	2.46
Class 29	3.27	3.27	3.26	2.90	2.75
Class 30	2.66	2.66	2.48	2.36	2.33
Class 31	2.63	2.63	2.64	2.53	2.49
PTR (%)	7.45	15.09	18.21	37.08	43.71
Manulife Simplicity Conservative Portfolio GIF Select					
Net assets					
Class 41	66,801	74,837	82,463	106,137	102,425
Class 44	144	158	456	513	507
Class 48	131,811	147,957	173,870	225,812	224,297
Class 52	1,448	1,402	2,550	3,263	7,307
Class 58	96	89	11	12	12
Class 62	4,675	5,082	5,282	6,767	6,943
Class 63	-	167	157	177	176
Class 64	-	-	-	-	-
Class 69	2,269	2,265	2,704	3,385	2,812
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 41	16.89	15.86	14.80	16.62	16.39
Class 44	17.96	16.79	15.60	17.43	17.11
Class 48	16.00	15.02	14.02	15.74	15.52
Class 52	17.28	16.14	14.99	16.74	16.43
Class 58	17.40	16.17	14.93	16.59	16.19
Class 62	14.38	13.51	12.60	14.15	13.96
Class 63	15.45	14.46	13.43	15.00	14.73
Class 64	17.13	15.80	14.49	15.98	15.47
Class 69	13.91	13.06	12.19	13.68	13.50
Class 70	15.01	14.08	13.07	14.58	14.36
Class 71	16.48	15.20	13.92	15.34	14.86
Units ('000)					
Class 41	3,955	4,719	5,572	6,388	6,250
Class 44	8	9	29	29	30
Class 48	8,239	9,851	12,405	14,349	14,450
Class 52	84	87	170	195	445
Class 58	6	6	1	1	1
Class 62	325	376	419	478	498
Class 63	-	12	12	12	12
Class 64	-	-	-	-	-
Class 69	163	173	222	247	208
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 41	2.20	2.19	2.20	2.21	2.21
Class 44	1.73	1.74	1.74	1.74	1.71
Class 48	2.20	2.20	2.21	2.21	2.21
Class 52	1.70	1.70	1.68	1.69	1.69
Class 58	1.15	1.15	1.15	1.15	1.15
Class 62	2.19	2.19	2.20	2.21	2.21
Class 63	1.70	1.71	1.71	1.71	1.71
Class 64	1.15	1.15	1.15	1.15	1.15

	2024	2023	2022	2021	2020
Manulife Simplicity Conservative Portfolio GIF Select (continued)					
Class 69	2.21	2.20	2.21	2.24	2.24
Class 70	1.71	1.71	1.71	1.71	1.71
Class 71	1.15	1.15	1.15	1.15	1.15
PTR (%)	8.08	5.32	6.87	16.77	13.28
Manulife Simplicity Global Balanced Portfolio GIF Select					
Net assets					
Class 4	5,987	6,136	6,244	7,969	8,106
Class 9	14,401	15,805	16,531	20,563	18,569
Class 20	8,664	9,990	11,173	14,150	17,166
Class 24	522	603	688	951	828
Class 26	160	236	355	551	674
Class 41	273,910	275,140	278,207	344,363	346,723
Class 44	1,440	1,397	1,938	2,322	2,302
Class 48	190,983	194,856	198,170	244,285	237,345
Class 52	7,000	7,225	9,022	10,968	8,789
Class 58	1,198	1,167	1,154	1,415	1,497
Class 62	7,276	7,918	8,573	11,661	11,938
Class 63	973	938	916	-	-
Class 64	-	-	-	-	-
Class 69	6,699	6,748	6,663	8,214	8,686
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 4	18.64	16.99	15.68	18.00	17.13
Class 9	19.94	18.11	16.65	19.04	18.05
Class 20	19.33	17.63	16.28	18.69	17.77
Class 24	20.31	18.44	16.94	19.36	18.35
Class 26	20.74	18.79	17.23	19.66	18.60
Class 41	20.35	18.41	16.86	19.21	18.15
Class 44	24.19	21.73	19.76	22.35	20.96
Class 48	22.82	20.65	18.91	21.55	20.37
Class 52	25.73	23.10	20.99	23.73	22.25
Class 58	24.09	21.57	19.56	22.06	20.63
Class 62	20.23	18.31	16.77	19.11	18.06
Class 63	22.48	20.16	18.33	20.69	19.37
Class 64	23.69	21.17	19.16	21.59	20.14
Class 69	19.32	17.48	16.01	18.25	17.24
Class 70	21.77	19.53	17.71	19.97	18.71
Class 71	22.46	20.06	18.16	20.47	19.10
Units ('000)					
Class 4	321	361	398	443	473
Class 9	722	873	993	1,080	1,029
Class 20	448	567	687	757	966
Class 24	26	33	41	49	45
Class 26	8	13	21	28	36
Class 41	13,461	14,945	16,501	17,926	19,104
Class 44	60	64	98	104	110
Class 48	8,369	9,437	10,478	11,334	11,654
Class 52	272	313	430	462	395
Class 58	50	54	59	64	73
Class 62	360	432	511	610	661
Class 63	43	47	50	-	-
Class 64	-	-	-	-	-
Class 69	347	386	416	450	504
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 4	3.55	3.55	3.55	3.55	3.55
Class 9	3.17	3.18	3.17	3.17	3.17

	2024	2023	2022	2021	2020
Manulife Simplicity Global Balanced Portfolio GIF Select (continued)					
Class 20	3.62	3.61	3.61	3.40	3.33
Class 24	3.12	3.12	3.14	3.12	3.12
Class 26	2.95	2.94	2.93	2.95	2.95
Class 41	2.80	2.81	2.80	2.80	2.80
Class 44	2.08	2.07	2.07	2.07	2.07
Class 48	2.82	2.82	2.82	2.82	2.82
Class 52	2.03	2.02	2.04	2.04	2.05
Class 58	1.79	1.79	1.79	1.79	1.79
Class 62	2.84	2.82	2.82	2.83	2.82
Class 63	1.93	2.08	2.08	2.08	2.08
Class 64	1.80	1.80	1.80	1.80	1.80
Class 69	2.83	2.83	2.82	2.82	2.81
Class 70	2.08	2.08	2.08	2.08	2.08
Class 71	1.80	1.80	1.80	1.80	1.80
PTR (%)	6.55	5.26	5.82	9.23	9.81
Manulife Simplicity Growth Portfolio GIF					
Net assets					
Class 2	8,136	8,244	8,239	10,090	10,341
Class 3	13,567	13,172	13,327	16,893	17,612
Class 5	3,476	3,371	3,320	3,995	3,905
Class 9	48,798	47,408	49,408	63,168	66,118
Class 13	2,765	3,099	4,260	5,763	5,994
Class 14	8,796	9,610	10,313	13,732	15,394
Class 15	28,225	29,777	30,777	40,679	43,894
Class 26	1,193	1,140	1,234	1,802	2,000
Class 29	316	376	359	571	943
Class 30	304	569	556	668	615
Class 31	28	24	20	22	18
Class 32	81	81	476	1,428	1,286
NAVPU					
Class 2	27.27	24.15	22.02	25.30	23.21
Class 3	28.54	25.28	23.04	26.47	24.28
Class 5	15.02	13.19	11.92	13.59	12.37
Class 9	27.72	24.44	22.18	25.37	23.17
Class 13	23.75	21.06	19.22	22.11	20.25
Class 14	23.73	21.05	19.23	22.12	20.26
Class 15	23.72	21.04	19.21	22.10	20.24
Class 26	24.49	21.56	19.54	22.32	20.34
Class 29	19.21	17.01	15.51	17.83	16.37
Class 30	25.59	22.52	20.40	23.29	21.24
Class 31	20.74	18.30	16.63	19.03	17.40
Class 32	18.07	15.49	13.67	15.20	13.50
Units ('000)					
Class 2	298	341	374	399	446
Class 3	475	521	578	638	725
Class 5	231	256	278	294	316
Class 9	1,760	1,940	2,228	2,490	2,854
Class 13	116	147	222	261	296
Class 14	371	456	536	621	760
Class 15	1,190	1,415	1,602	1,841	2,169
Class 26	49	53	63	81	98
Class 29	16	22	23	32	58
Class 30	12	25	27	29	29
Class 31	1	1	1	1	1
Class 32	4	5	35	94	95
MER (%)					
Class 2	3.55	3.55	3.55	3.55	3.55
Class 3	3.55	3.55	3.54	3.53	3.53
Class 5	2.72	2.73	2.73	2.72	2.72

	2024	2023	2022	2021	2020
Manulife Simplicity Growth Portfolio GIF (continued)					
Class 9	3.09	3.09	3.09	3.09	3.09
Class 13	3.66	3.67	3.68	3.35	3.24
Class 14	3.72	3.72	3.70	3.36	3.24
Class 15	3.69	3.69	3.69	3.36	3.25
Class 26	2.96	2.95	2.96	2.90	2.87
Class 29	3.56	3.57	3.59	3.61	3.63
Class 30	2.92	2.91	2.92	2.91	2.91
Class 31	3.18	3.18	3.18	3.17	3.17
Class 32	0.29	0.30	0.29	0.29	0.29
PTR (%)	6.76	21.37	15.11	20.30	41.32
Manulife Simplicity Growth Portfolio GIF Select					
Net assets					
Class 41	504,938	492,964	489,896	597,757	579,875
Class 44	8,014	8,026	7,781	9,200	7,822
Class 48	222,988	213,071	207,407	249,970	236,631
Class 52	11,238	10,413	9,754	11,632	9,887
Class 58	902	829	735	906	846
Class 62	9,018	8,793	8,609	11,481	10,695
Class 63	593	912	912	2,229	1,547
Class 64	-	-	-	-	-
Class 69	5,129	4,828	4,523	4,975	4,299
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 41	22.05	19.37	17.51	19.97	18.21
Class 44	24.17	21.06	18.88	21.36	19.31
Class 48	25.25	22.18	20.05	22.87	20.85
Class 52	28.49	24.83	22.27	25.21	22.80
Class 58	26.85	23.32	20.84	23.51	21.19
Class 62	22.83	20.06	18.14	20.69	18.86
Class 63	25.09	21.88	19.63	22.23	20.12
Class 64	26.37	22.90	20.45	23.05	20.77
Class 69	22.11	19.42	17.55	20.02	18.24
Class 70	24.72	21.47	19.22	21.72	19.60
Class 71	25.50	22.13	19.76	22.27	20.07
Units ('000)					
Class 41	22,894	25,444	27,973	29,927	31,848
Class 44	332	381	412	431	405
Class 48	8,831	9,605	10,343	10,930	11,350
Class 52	395	419	438	461	434
Class 58	34	36	35	39	40
Class 62	395	438	475	555	567
Class 63	24	42	46	100	77
Class 64	-	-	-	-	-
Class 69	232	249	258	249	236
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 41	2.77	2.77	2.77	2.77	2.76
Class 44	1.95	1.95	1.94	1.94	1.94
Class 48	2.77	2.77	2.77	2.77	2.77
Class 52	2.00	2.00	1.98	1.99	1.99
Class 58	1.65	1.64	1.64	1.64	1.65
Class 62	2.78	2.79	2.78	2.78	2.78
Class 63	2.04	2.04	2.05	2.06	2.06
Class 64	1.75	1.75	1.75	1.75	1.75
Class 69	2.75	2.75	2.77	2.75	2.75
Class 70	2.02	2.02	2.02	2.02	2.02

	2024	2023	2022	2021	2020
Manulife Simplicity Growth Portfolio GIF Select (continued)					
Class 71	1.75	1.75	1.75	1.75	1.75
PTR (%)	5.58	5.82	6.87	8.35	9.55
Manulife Simplicity Moderate Portfolio GIF					
Net assets					
Class 2	1,297	1,356	1,329	1,790	1,516
Class 3	6,147	6,609	7,404	9,454	10,659
Class 9	14,079	14,958	16,592	24,257	27,550
Class 13	1,606	1,644	1,791	2,496	2,864
Class 14	1,430	1,509	1,672	2,167	2,699
Class 15	3,845	4,115	4,749	5,834	5,316
Class 26	315	283	325	423	626
Class 29	205	197	244	278	257
Class 30	50	47	45	52	52
Class 31	-	-	-	-	-
NAVPU					
Class 2	20.67	19.08	17.80	20.17	19.44
Class 3	21.08	19.47	18.16	20.58	19.83
Class 9	21.74	19.99	18.57	20.95	20.10
Class 13	18.56	17.20	16.10	18.31	17.62
Class 14	18.62	17.25	16.15	18.36	17.66
Class 15	18.60	17.24	16.14	18.35	17.66
Class 26	18.36	16.92	15.75	17.81	17.11
Class 29	16.14	14.94	13.98	15.89	15.32
Class 30	19.13	17.62	16.39	18.52	17.79
Class 31	17.84	16.35	15.15	17.06	16.30
Units ('000)					
Class 2	63	71	75	89	78
Class 3	292	340	408	459	538
Class 9	647	748	894	1,158	1,371
Class 13	87	96	111	136	163
Class 14	77	87	104	118	153
Class 15	207	239	294	318	301
Class 26	17	17	21	24	37
Class 29	13	13	17	17	17
Class 30	3	3	3	3	3
Class 31	-	-	-	-	-
MER (%)					
Class 2	3.07	3.06	3.06	3.09	3.07
Class 3	3.09	3.08	3.08	3.09	3.08
Class 9	2.65	2.64	2.64	2.64	2.65
Class 13	3.42	3.43	3.42	2.94	2.80
Class 14	3.41	3.42	3.41	2.91	2.74
Class 15	3.42	3.43	3.42	2.94	2.76
Class 26	2.86	2.86	2.86	2.77	2.73
Class 29	3.35	3.38	3.38	3.15	3.03
Class 30	2.81	2.81	2.82	2.74	2.71
Class 31	2.82	2.82	2.82	2.75	2.72
PTR (%)	6.92	21.49	15.57	33.75	35.82
Manulife Simplicity Moderate Portfolio GIF Select					
Net assets					
Class 41	76,444	78,114	81,498	102,696	106,001
Class 44	2,856	2,695	2,606	3,005	2,235
Class 48	98,198	102,726	103,503	129,712	128,827
Class 52	9,569	9,321	8,767	9,926	9,579
Class 58	461	394	365	410	394
Class 62	5,230	5,381	5,244	6,263	5,161
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	1,313	1,326	1,239	1,679	1,868

	2024	2023	2022	2021	2020
Manulife Simplicity Moderate Portfolio GIF Select (continued)					
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
NAVPU					
Class 41	18.98	17.38	16.09	18.11	17.41
Class 44	20.49	18.66	17.16	19.21	18.35
Class 48	19.12	17.52	16.21	18.25	17.54
Class 52	20.98	19.10	17.57	19.66	18.78
Class 58	20.41	18.49	16.92	18.85	17.92
Class 62	17.27	15.82	14.64	16.47	15.83
Class 63	18.86	17.19	15.84	17.75	16.96
Class 64	20.10	18.29	16.62	18.38	17.54
Class 69	16.56	15.17	14.05	15.81	15.20
Class 70	18.09	16.48	15.20	17.03	16.28
Class 71	19.24	17.50	15.91	17.59	16.80
Units ('000)					
Class 41	4,028	4,494	5,065	5,670	6,090
Class 44	139	144	152	156	122
Class 48	5,135	5,865	6,384	7,108	7,346
Class 52	456	488	499	505	510
Class 58	23	21	22	22	22
Class 62	303	340	358	380	326
Class 63	-	-	-	-	-
Class 64	-	-	-	-	-
Class 69	79	87	88	106	123
Class 70	-	-	-	-	-
Class 71	-	-	-	-	-
MER (%)					
Class 41	2.36	2.36	2.36	2.36	2.36
Class 44	1.77	1.73	1.77	1.77	1.77
Class 48	2.35	2.35	2.35	2.35	2.35
Class 52	1.75	1.75	1.75	1.75	1.75
Class 58	1.23	1.23	1.30	1.30	1.30
Class 62	2.34	2.34	2.34	2.32	2.32
Class 63	1.75	1.75	1.75	1.75	1.75
Class 64	1.32	1.32	1.32	1.32	1.32
Class 69	2.37	2.37	2.38	2.38	2.38
Class 70	1.75	1.75	1.75	1.75	1.75
Class 71	1.32	1.32	1.32	1.32	1.32
PTR (%)	7.03	5.99	6.68	9.31	8.83
Canadian Equity Fund					
Net assets					
Class 1	5,041	4,725	5,019	6,734	6,146
Class 5	-	-	-	-	-
NAVPU					
Class 1	72.39	61.97	56.37	65.18	51.22
Class 5	21.96	18.17	16.00	17.90	13.61
Units ('000)					
Class 1	70	76	89	103	120
Class 5	-	-	-	-	-
MER (%)					
Class 1	3.31	3.31	3.31	3.31	3.31
PTR (%)	9.96	2.60	3.05	11.32	3.70
Ideal Canadian Dividend Growth Fund					
Net assets					
Class 85	83,501	86,360	94,574	112,935	101,448
Class 86	19,646	19,128	21,066	24,194	21,490
Class 87	5,026	5,155	6,643	7,584	6,993
Class 88	7,584	7,019	6,901	7,808	8,021
Class 95	18,260	20,255	22,029	28,046	25,281

	2024	2023	2022	2021	2020
Ideal Canadian Dividend Growth Fund (continued)					
Class 96	27,576	28,541	33,478	40,183	38,614
Class 97	4,773	8,779	9,170	9,567	7,768
Class 98	3,357	3,210	3,141	3,517	2,852
Class 102	26,305	26,685	31,965	41,704	37,625
Class 103	3,741	4,274	4,962	5,691	4,158
Class 105	25,760	27,329	31,643	40,175	36,988
Class 106	5,433	4,799	5,482	5,724	5,093
Class 108	9,434	9,446	12,216	12,868	10,574
Class 109	1,842	1,713	1,961	1,803	1,352
Class 110	124	130	397	492	268
NAVPU					
Class 85	57.98	49.57	46.82	48.72	38.41
Class 86	55.77	47.76	45.19	47.10	37.19
Class 87	56.18	48.12	45.55	47.49	37.50
Class 88	63.26	53.80	50.56	52.34	41.04
Class 95	31.94	27.43	26.03	27.17	21.45
Class 96	30.66	26.42	25.15	26.32	20.84
Class 97	28.36	24.20	22.81	23.66	18.57
Class 98	27.16	23.27	22.03	22.93	18.05
Class 102	22.92	19.68	18.67	19.52	15.46
Class 103	24.55	20.96	19.77	20.54	16.17
Class 105	22.09	19.03	18.12	19.00	15.09
Class 106	23.64	20.25	19.17	19.99	15.79
Class 108	18.88	16.16	15.28	15.92	12.56
Class 109	19.70	16.77	15.78	16.36	12.84
Class 110	20.74	17.57	16.44	16.94	13.23
Units ('000)					
Class 85	1,440	1,742	2,020	2,318	2,641
Class 86	352	401	466	514	578
Class 87	89	107	146	160	186
Class 88	120	130	136	149	195
Class 95	572	738	846	1,032	1,178
Class 96	900	1,080	1,331	1,527	1,853
Class 97	168	363	402	404	418
Class 98	124	138	143	153	158
Class 102	1,148	1,356	1,712	2,137	2,434
Class 103	152	204	251	277	257
Class 105	1,166	1,436	1,746	2,114	2,450
Class 106	230	237	286	286	323
Class 108	500	585	799	808	842
Class 109	93	102	124	110	105
Class 110	6	7	24	29	20
MER (%)					
Class 85	2.67	2.67	2.67	2.67	2.67
Class 86	2.84	2.84	2.84	2.84	2.84
Class 87	2.86	2.87	2.87	2.85	2.85
Class 88	2.15	2.16	2.15	2.14	2.15
Class 95	3.13	3.13	2.95	2.84	2.84
Class 96	3.45	3.46	3.25	3.12	3.12
Class 97	2.48	2.49	2.33	2.22	2.24
Class 98	2.90	2.90	2.69	2.55	2.55
Class 102	3.12	3.12	3.13	3.13	3.13
Class 103	2.55	2.53	2.52	2.51	2.53
Class 105	3.45	3.45	3.45	3.44	3.44
Class 106	2.88	2.88	2.88	2.89	2.88
Class 108	2.79	2.78	2.78	2.78	2.79
Class 109	2.27	2.27	2.28	2.27	2.29
Class 110	1.72	1.72	1.71	1.71	1.69
PTR (%)	13.89	9.79	12.52	9.02	5.65

	2024	2023	2022	2021	2020
Manulife Fundamental Dividend Fund					
Net assets					
Class 39	418	370	289	46	11
Class 42	-	-	-	-	-
Class 45	30,957	27,215	26,820	5,326	1,410
Class 49	532	845	1,791	548	-
Class 54	-	-	-	-	-
Class 85	13,636	15,024	17,689	20,370	20,332
Class 86	1,887	1,980	2,165	2,425	2,007
Class 87	1,450	1,688	2,079	2,703	2,391
Class 88	6,208	6,404	6,278	6,912	7,402
Class 95	19,277	19,709	23,527	28,063	26,407
Class 96	18,236	18,300	20,011	24,633	22,400
Class 97	8,356	7,227	7,561	7,963	6,278
Class 98	4,774	4,566	4,655	5,512	4,530
Class 102	44,098	46,602	56,609	75,719	70,252
Class 103	7,791	9,437	10,122	13,928	13,488
Class 104	275	322	588	603	510
Class 105	45,502	49,585	57,971	75,013	68,790
Class 106	6,788	7,238	7,731	8,673	7,041
Class 107	36	37	35	36	29
Class 108	7,241	7,425	8,519	8,968	7,366
Class 109	852	777	993	1,473	1,694
Class 110	702	636	530	562	138
Class 123	1	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	15.08	13.27	12.69	13.18	10.49
Class 42	15.47	13.54	12.91	13.35	10.60
Class 45	15.14	13.33	12.75	13.24	10.53
Class 49	15.54	13.60	12.94	13.37	10.60
Class 54	16.02	14.00	13.32	13.76	10.82
Class 85	37.05	32.58	31.14	32.32	25.69
Class 86	20.48	18.04	17.27	17.95	14.30
Class 87	35.86	31.60	30.27	31.48	25.08
Class 88	40.55	35.46	33.70	34.78	27.49
Class 95	34.87	30.80	29.57	30.78	24.52
Class 96	33.48	29.67	28.58	29.84	23.82
Class 97	31.96	28.07	26.79	27.73	21.95
Class 98	30.94	27.23	26.06	27.02	21.44
Class 102	23.80	21.02	20.18	21.04	16.80
Class 103	25.47	22.37	21.36	22.15	17.59
Class 104	22.17	19.38	18.43	19.02	15.04
Class 105	22.91	20.31	19.56	20.46	16.40
Class 106	24.58	21.66	20.74	21.57	17.18
Class 107	21.44	18.81	17.94	18.58	14.73
Class 108	18.28	16.09	15.40	16.00	12.73
Class 109	19.01	16.66	15.88	16.43	13.01
Class 110	20.22	17.61	16.68	17.14	13.50
Class 123	9.77	-	-	-	-
Class 124	9.77	-	-	-	-
Class 125	9.77	-	-	-	-
Units ('000)					
Class 39	28	28	23	4	1
Class 42	-	-	-	-	-
Class 45	2,044	2,042	2,104	402	134
Class 49	34	62	138	41	-
Class 54	-	-	-	-	-
Class 85	368	461	568	630	791

	2024	2023	2022	2021	2020
Manulife Fundamental Dividend Fund (continued)					
Class 86	92	110	125	135	140
Class 87	40	53	69	86	95
Class 88	153	181	186	199	269
Class 95	553	640	796	912	1,077
Class 96	545	617	700	826	940
Class 97	261	258	282	287	286
Class 98	154	168	179	204	211
Class 102	1,853	2,217	2,805	3,599	4,182
Class 103	306	422	474	629	767
Class 104	12	17	32	32	34
Class 105	1,986	2,441	2,963	3,665	4,196
Class 106	276	334	373	402	410
Class 107	2	2	2	2	2
Class 108	396	461	553	561	579
Class 109	45	47	63	90	130
Class 110	35	36	32	33	10
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.76	2.77	2.71	2.86	2.81
Class 42	2.20	2.20	2.20	2.20	2.20
Class 45	2.77	2.76	2.77	2.71	2.66
Class 49	2.21	2.21	2.20	2.20	2.20
Class 54	1.68	1.68	1.68	1.68	1.68
Class 85	2.68	2.68	2.67	2.66	2.67
Class 86	2.83	2.85	2.85	2.85	2.85
Class 87	2.88	2.89	2.88	2.89	2.88
Class 88	2.11	2.12	2.12	2.10	2.11
Class 95	3.13	3.13	2.97	2.86	2.86
Class 96	3.46	3.46	3.25	3.11	3.12
Class 97	2.55	2.55	2.39	2.27	2.27
Class 98	2.78	2.78	2.59	2.47	2.47
Class 102	3.12	3.12	3.12	3.13	3.13
Class 103	2.56	2.57	2.58	2.58	2.57
Class 104	2.10	2.13	2.13	2.14	2.14
Class 105	3.46	3.46	3.46	3.46	3.46
Class 106	2.86	2.87	2.86	2.86	2.87
Class 107	2.45	2.46	2.45	2.45	2.46
Class 108	2.80	2.79	2.78	2.79	2.80
Class 109	2.38	2.36	2.36	2.33	2.31
Class 110	1.72	1.72	1.72	1.72	1.72
Class 123	3.27	-	-	-	-
Class 124	2.66	-	-	-	-
Class 125	2.17	-	-	-	-
PTR (%)	10.54	4.40	10.06	13.21	3.83
Ideal Canadian Equity Fund					
Net assets					
Class 85	64,421	62,910	62,796	76,707	67,839
Class 86	4,904	4,669	4,488	5,113	4,306
Class 87	3,329	3,252	3,468	3,991	3,184
Class 88	2,456	2,345	2,140	2,363	1,878
Class 95	7,589	8,094	8,343	10,397	9,578
Class 96	9,761	10,166	10,563	13,232	11,761
Class 97	1,198	1,062	1,277	1,542	1,114
Class 98	1,643	1,410	1,311	1,502	1,120
Class 102	11,000	12,952	15,933	23,150	18,484
Class 103	4,897	3,897	4,459	5,854	1,817
Class 105	12,544	12,016	12,605	15,998	13,653

	2024	2023	2022	2021	2020
Ideal Canadian Equity Fund (continued)					
Class 106	2,165	1,909	1,667	2,103	1,532
NAVPU					
Class 85	167.38	141.94	126.61	134.78	106.27
Class 86	160.25	136.13	121.65	129.72	102.45
Class 87	161.72	137.47	122.91	131.14	103.64
Class 88	182.82	154.17	136.76	144.77	113.51
Class 95	39.74	33.86	30.35	32.40	25.60
Class 96	37.88	32.47	29.27	31.39	24.86
Class 97	34.39	29.14	25.97	27.57	21.66
Class 98	32.92	28.05	25.15	26.81	21.11
Class 102	29.40	25.05	22.45	24.02	19.03
Class 103	31.66	26.80	23.85	25.34	19.94
Class 105	28.23	24.19	21.81	23.42	18.61
Class 106	30.14	25.69	23.03	24.60	19.44
Units ('000)					
Class 85	385	443	496	569	638
Class 86	31	34	37	39	42
Class 87	21	24	28	30	31
Class 88	13	15	16	16	17
Class 95	191	239	275	321	374
Class 96	258	313	361	422	473
Class 97	35	36	49	56	51
Class 98	50	50	52	56	53
Class 102	374	517	710	964	971
Class 103	155	145	187	231	91
Class 105	444	497	578	683	734
Class 106	72	74	72	85	79
MER (%)					
Class 85	2.68	2.68	2.68	2.68	2.68
Class 86	2.86	2.86	2.85	2.85	2.85
Class 87	2.91	2.92	2.91	2.91	2.91
Class 88	2.13	2.12	2.12	2.12	2.13
Class 95	3.14	3.14	2.98	2.86	2.87
Class 96	3.75	3.75	3.38	3.13	3.13
Class 97	2.60	2.58	2.40	2.29	2.29
Class 98	3.17	3.18	2.81	2.54	2.54
Class 102	3.15	3.15	3.15	3.17	3.16
Class 103	2.47	2.46	2.47	2.51	2.55
Class 105	3.73	3.73	3.56	3.44	3.43
Class 106	3.19	3.19	3.02	2.89	2.89
PTR (%)	123.73	67.71	113.52	111.34	111.36
Ideal Fidelity Dividend Fund					
Net assets					
Class 95	5,108	5,236	5,414	5,866	4,761
Class 96	6,877	7,032	8,090	9,077	7,809
Class 97	1,391	1,326	1,330	1,286	1,320
Class 98	652	555	866	896	827
Class 102	3,423	4,177	5,570	6,342	5,497
Class 103	1,861	1,787	1,748	1,566	1,317
Class 105	11,048	12,781	16,321	15,001	12,375
Class 106	1,965	2,596	1,746	1,006	781
NAVPU					
Class 95	22.46	19.59	18.75	19.34	15.21
Class 96	21.65	18.95	18.20	18.82	14.84
Class 97	24.44	21.19	20.17	20.67	16.16
Class 98	23.37	20.34	19.43	19.99	15.68
Class 102	22.06	19.24	18.42	19.01	14.97
Class 103	23.66	20.50	19.49	19.98	15.64
Class 105	21.20	18.56	17.83	18.47	14.60

	2024	2023	2022	2021	2020
Ideal Fidelity Dividend Fund (continued)					
Class 106	22.84	19.88	18.98	19.51	15.32
Units ('000)					
Class 95	227	267	289	303	313
Class 96	318	371	444	482	526
Class 97	57	63	66	62	82
Class 98	28	27	45	45	53
Class 102	155	217	302	334	367
Class 103	79	87	90	78	84
Class 105	521	689	915	812	848
Class 106	86	131	92	52	51
MER (%)					
Class 95	3.52	3.52	3.41	3.34	3.34
Class 96	3.84	3.85	3.70	3.61	3.61
Class 97	2.91	2.91	2.83	2.76	2.76
Class 98	3.30	3.30	3.17	3.08	3.08
Class 102	3.50	3.50	3.51	3.50	3.49
Class 103	2.85	2.85	2.85	2.86	2.86
Class 105	3.88	3.88	3.87	3.87	3.85
Class 106	3.27	3.23	3.12	3.19	3.20
PTR (%)	4.00	6.04	15.99	12.40	11.74
Ideal Growth Opportunities Fund					
Net assets					
Class 85	11,865	11,474	13,240	17,534	16,893
Class 86	1,420	1,346	1,480	1,997	1,724
Class 87	744	703	778	997	932
Class 88	455	381	519	740	642
Class 95	2,421	3,019	3,833	4,954	5,278
Class 96	4,116	4,022	4,765	6,140	6,507
Class 97	600	597	745	994	865
Class 98	584	500	752	969	538
Class 102	2,777	2,947	3,603	5,013	4,746
Class 103	529	440	493	991	606
Class 105	4,480	5,069	5,624	8,051	7,618
Class 106	581	545	610	673	172
NAVPU					
Class 85	38.24	32.13	32.76	36.97	32.26
Class 86	36.85	31.01	31.67	35.80	31.29
Class 87	36.28	30.58	31.26	35.39	30.98
Class 88	41.28	34.53	35.04	39.36	34.19
Class 95	28.31	23.93	24.54	27.80	24.33
Class 96	27.21	23.07	23.72	26.96	23.65
Class 97	21.89	18.38	18.73	21.08	18.34
Class 98	21.06	17.74	18.14	20.49	17.86
Class 102	19.65	16.60	17.02	19.31	16.95
Class 103	21.17	17.77	18.11	20.42	17.80
Class 105	18.95	16.07	16.53	18.81	16.56
Class 106	20.34	17.14	17.53	19.85	17.37
Units ('000)					
Class 85	310	357	404	474	524
Class 86	39	43	47	56	55
Class 87	21	23	25	28	30
Class 88	11	11	15	19	19
Class 95	85	126	156	178	217
Class 96	151	174	201	228	275
Class 97	27	32	40	47	47
Class 98	28	28	41	47	30
Class 102	141	178	212	260	280
Class 103	25	25	27	49	34
Class 105	236	315	340	428	460

	2024	2023	2022	2021	2020
Ideal Growth Opportunities Fund (continued)					
Class 106	29	32	35	34	10
MER (%)					
Class 85	2.62	2.62	2.62	2.62	2.62
Class 86	2.76	2.78	2.78	2.78	2.79
Class 87	2.91	2.91	2.91	2.93	2.94
Class 88	2.18	2.15	2.15	2.15	2.14
Class 95	3.19	3.19	3.02	2.91	2.91
Class 96	3.49	3.49	3.29	3.16	3.17
Class 97	2.55	2.55	2.37	2.29	2.30
Class 98	2.86	2.90	2.70	2.53	2.54
Class 102	3.17	3.17	3.16	3.18	3.17
Class 103	2.54	2.54	2.55	2.53	2.57
Class 105	3.50	3.50	3.50	3.48	3.48
Class 106	2.93	2.93	2.94	2.91	2.90
PTR (%)	6.00	5.23	9.10	16.18	1.90
Manulife Canadian Equity Class Seg Fund					
Net assets					
Class 39	764	718	430	344	-
Class 42	92	-	-	-	-
Class 45	70,280	60,005	42,199	15,170	524
Class 49	1,512	892	-	-	-
Class 54	130	98	88	-	-
Class 72	1,066	466	5	-	-
Class 123	109	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	17.95	15.57	14.00	14.50	11.80
Class 42	18.52	15.95	14.25	14.67	11.86
Class 45	17.85	15.49	13.95	14.46	11.77
Class 49	18.53	15.95	14.25	14.67	11.86
Class 54	19.06	16.34	14.55	14.92	11.98
Class 72	12.76	11.07	9.97	-	-
Class 123	9.83	-	-	-	-
Class 124	9.83	-	-	-	-
Class 125	9.83	-	-	-	-
Units ('000)					
Class 39	43	46	31	24	-
Class 42	5	-	-	-	-
Class 45	3,936	3,873	3,026	1,049	45
Class 49	82	56	-	-	-
Class 54	7	6	6	-	-
Class 72	84	42	-	-	-
Class 123	11	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.71	2.64	2.62	2.80	2.80
Class 42	2.01	2.01	2.01	2.01	2.01
Class 45	2.75	2.74	2.72	2.74	2.71
Class 49	1.97	2.01	2.01	2.01	2.01
Class 54	1.58	1.59	1.58	1.58	1.58
Class 72	2.78	2.77	2.74	-	-
Class 123	3.32	-	-	-	-
Class 124	2.71	-	-	-	-
Class 125	2.21	-	-	-	-
PTR (%)	10.70	7.01	7.26	10.84	-

	2024	2023	2022	2021	2020
Manulife Canadian Equity Private Segregated Pool					
Net assets					
Class 82	186,326	133,937	83,548	27,275	8,002
Class 83	11,140	11,117	11,780	10,244	5,905
Class 84	7,423	5,633	3,705	1,073	771
Class 126	783	-	-	-	-
Class 127	-	-	-	-	-
Class 128	237	-	-	-	-
NAVPU					
Class 82	24.08	20.80	18.66	19.25	15.29
Class 83	23.63	20.44	18.37	18.98	15.11
Class 84	27.21	23.25	20.63	21.06	16.54
Class 126	9.84	-	-	-	-
Class 127	9.84	-	-	-	-
Class 128	9.86	-	-	-	-
Units ('000)					
Class 82	7,738	6,439	4,477	1,417	523
Class 83	472	544	641	540	391
Class 84	273	242	180	51	47
Class 126	80	-	-	-	-
Class 127	-	-	-	-	-
Class 128	24	-	-	-	-
MER (%)					
Class 82	2.36	2.36	2.36	2.36	2.36
Class 83	2.51	2.52	2.53	2.55	2.55
Class 84	1.27	1.27	1.27	1.23	1.22
Class 126	2.96	-	-	-	-
Class 127	3.16	-	-	-	-
Class 128	1.86	-	-	-	-
PTR (%)	5.38	5.11	8.59	12.16	29.47
Manulife Canadian Growth Fund R					
Net assets					
Class 29	8,139	7,613	8,432	10,815	10,847
Class 30	582	527	577	729	711
NAVPU					
Class 29	47.79	40.49	41.57	47.30	41.50
Class 30	35.44	29.98	30.72	34.92	30.57
Units ('000)					
Class 29	170	188	203	229	261
Class 30	16	18	19	21	23
MER (%)					
Class 29	3.29	3.28	3.28	3.06	2.98
Class 30	3.12	3.12	3.14	2.85	2.74
PTR (%)	1.93	3.12	8.94	12.85	1.93
Manulife Canadian Investment Class Segregated Fund					
Net assets					
Class 4	841	836	1,083	1,253	1,106
Class 9	3,238	3,415	3,565	4,572	5,072
Class 20	1,378	1,357	1,312	1,399	1,230
Class 21	4,023	4,606	4,687	5,465	5,100
Class 27	854	845	819	982	893
Class 29	46,084	45,564	47,023	54,983	51,762
Class 30	3,372	2,960	2,881	3,326	3,045
Class 39	1,359	1,277	1,537	1,698	1,921
Class 42	-	-	-	-	-
Class 45	11,680	11,725	13,915	17,652	17,936
Class 49	127	188	174	396	383
Class 54	-	-	-	-	-
Class 68	76	65	163	173	189

	2024	2023	2022	2021	2020
Manulife Canadian Investment Class Segregated Fund (continued)					
NAVPU					
Class 4	25.09	21.99	20.75	22.68	18.87
Class 9	27.61	24.05	22.54	24.48	20.24
Class 20	27.08	23.64	22.23	24.21	20.03
Class 21	28.96	25.19	23.60	25.61	21.11
Class 27	29.60	25.69	24.00	25.98	21.39
Class 29	29.46	25.72	24.18	26.33	21.70
Class 30	30.96	26.86	25.10	27.16	22.31
Class 39	30.69	26.56	24.75	26.72	21.94
Class 42	35.68	30.43	28.08	30.00	24.39
Class 45	33.55	29.03	27.04	29.18	23.97
Class 49	37.94	32.59	30.10	32.21	26.23
Class 54	34.40	29.29	27.00	28.82	23.41
Class 68	32.83	27.88	25.51	27.05	21.80
Units ('000)					
Class 4	34	38	52	55	59
Class 9	117	142	158	187	251
Class 20	51	57	59	58	61
Class 21	139	183	199	213	242
Class 27	29	33	34	38	42
Class 29	1,564	1,771	1,945	2,088	2,386
Class 30	109	110	115	122	136
Class 39	44	48	62	64	88
Class 42	-	-	-	-	-
Class 45	348	404	515	605	748
Class 49	3	6	6	12	15
Class 54	-	-	-	-	-
Class 68	2	2	6	6	9
MER (%)					
Class 4	4.19	4.19	4.19	4.18	4.16
Class 9	3.55	3.55	3.54	3.54	3.52
Class 20	3.82	3.83	3.83	3.66	3.57
Class 21	3.45	3.47	3.46	3.28	3.20
Class 27	3.20	3.21	3.21	3.14	3.11
Class 29	3.81	3.82	3.81	3.23	3.00
Class 30	3.19	3.20	3.20	2.89	2.77
Class 39	2.94	2.94	2.92	2.90	2.89
Class 42	2.16	2.16	2.16	2.16	2.16
Class 45	2.91	2.91	2.91	2.90	2.89
Class 49	2.16	2.06	2.06	2.05	2.12
Class 54	1.75	1.75	1.75	1.75	1.75
Class 68	1.07	1.12	1.12	1.03	0.99
PTR (%)	3.55	2.84	6.91	7.10	9.37
Manulife Canadian Small Cap Fund					
Net assets					
Class 2	-	-	-	-	-
Class 3	-	-	-	-	-
Class 9	-	-	-	-	-
Class 22	848	786	875	1,085	1,144
Class 25	3,747	3,821	4,478	5,582	5,687
NAVPU					
Class 2	12.72	10.78	11.07	12.60	11.09
Class 3	12.68	10.76	11.06	12.58	11.08
Class 9	13.61	11.53	11.82	13.46	11.83
Class 22	28.62	24.33	25.06	28.61	25.14
Class 25	38.71	32.91	33.91	38.71	34.02
Units ('000)					
Class 2	-	-	-	-	-
Class 3	-	-	-	-	-

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	2024	2023	2022	2021	2020
Manulife Canadian Small Cap Fund (continued)					
Class 9	-	-	-	-	-
Class 22	30	32	35	38	45
Class 25	97	116	132	144	167
MER (%)					
Class 2	4.20	4.20	4.20	4.20	4.20
Class 3	4.24	4.24	4.24	4.24	4.24
Class 9	3.65	3.65	3.65	3.65	3.65
Class 22	3.63	3.63	3.63	3.18	3.01
Class 25	3.64	3.64	3.63	3.20	3.03
PTR (%)					
	2.48	3.64	10.08	12.87	2.59
Manulife Fundamental Equity Fund					
Net assets					
Class 2	15,207	14,479	14,831	18,179	15,796
Class 3	31,139	31,255	31,839	39,104	34,278
Class 9	67,918	64,705	63,698	77,615	68,813
Class 13	24,479	24,182	23,671	27,295	24,925
Class 14	5,643	5,460	5,292	6,433	5,952
Class 15	44,418	42,611	41,733	48,417	42,937
Class 16	195	183	160	182	146
Class 25	2,371	2,411	2,380	3,213	2,883
Class 26	5,482	5,117	5,214	6,647	6,652
Class 28	12,024	11,886	12,736	15,547	14,757
Class 30	1,592	1,372	1,269	1,384	1,143
Class 37	115	93	76	402	392
Class 39	8,062	7,357	6,938	8,219	7,121
Class 42	-	-	-	-	-
Class 45	179,389	116,209	97,648	73,340	57,654
Class 49	662	608	923	725	615
Class 54	135	111	-	-	-
Class 76	8,463	6,893	5,233	5,075	3,744
Class 77	7	8	177	12	12
Class 78	-	-	-	-	-
Class 82	76,512	16,151	-	-	-
Class 83	1,824	625	-	-	-
Class 84	1,240	-	-	-	-
Class 117	613	643	591	816	671
Class 123	264	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	588	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 2	39.75	33.92	29.75	32.30	25.69
Class 3	39.83	33.98	29.79	32.34	25.72
Class 9	44.59	37.84	32.99	35.62	28.18
Class 13	30.30	25.85	22.66	24.60	19.54
Class 14	30.45	25.97	22.75	24.69	19.60
Class 15	30.21	25.78	22.60	24.54	19.49
Class 16	20.74	17.68	15.49	16.80	13.34
Class 25	19.98	16.98	14.82	16.02	12.66
Class 26	36.54	31.03	27.08	29.25	23.11
Class 28	21.43	18.18	15.84	17.10	13.52
Class 30	22.22	18.85	16.43	17.74	13.94
Class 37	22.48	18.73	16.04	17.02	13.22
Class 39	34.84	29.42	25.54	27.44	21.61
Class 42	37.34	31.24	26.85	28.54	22.21
Class 45	37.20	31.42	27.26	29.28	23.04
Class 49	41.42	34.73	29.93	31.94	24.97

	2024	2023	2022	2021	2020
Manulife Fundamental Equity Fund (continued)					
Class 54	39.14	32.69	27.97	29.64	23.02
Class 76	28.66	24.27	21.11	22.73	17.93
Class 77	31.02	26.09	22.55	24.09	18.86
Class 78	32.30	27.11	23.24	24.69	19.24
Class 82	13.29	11.18	-	-	-
Class 83	13.17	11.11	-	-	-
Class 84	13.64	11.34	-	-	-
Class 117	20.21	17.12	14.90	16.07	12.68
Class 123	9.81	-	-	-	-
Class 124	9.81	-	-	-	-
Class 125	9.81	-	-	-	-
Class 126	9.81	-	-	-	-
Class 127	9.81	-	-	-	-
Class 128	9.84	-	-	-	-
Units ('000)					
Class 2	383	427	499	563	615
Class 3	782	920	1,069	1,209	1,333
Class 9	1,523	1,710	1,931	2,179	2,442
Class 13	808	935	1,044	1,109	1,275
Class 14	185	210	233	261	304
Class 15	1,470	1,653	1,846	1,973	2,203
Class 16	9	10	10	11	11
Class 25	119	142	161	201	228
Class 26	150	165	193	227	288
Class 28	561	654	804	909	1,091
Class 30	72	73	77	78	82
Class 37	5	5	5	24	30
Class 39	231	250	272	299	330
Class 42	-	-	-	-	-
Class 45	4,822	3,699	3,582	2,505	2,502
Class 49	16	18	31	23	25
Class 54	3	3	-	-	-
Class 76	295	284	248	223	209
Class 77	-	-	8	-	1
Class 78	-	-	-	-	-
Class 82	5,757	1,445	-	-	-
Class 83	138	56	-	-	-
Class 84	91	-	-	-	-
Class 117	30	38	40	51	53
Class 123	27	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	60	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 2	3.76	3.77	3.77	3.77	3.77
Class 3	3.74	3.74	3.74	3.74	3.74
Class 9	3.21	3.20	3.20	3.20	3.20
Class 13	3.74	3.74	3.74	3.63	3.59
Class 14	3.70	3.69	3.69	3.58	3.54
Class 15	3.75	3.75	3.75	3.64	3.60
Class 16	3.67	3.67	3.67	3.58	3.53
Class 25	3.32	3.33	3.30	3.11	3.04
Class 26	3.28	3.26	3.26	3.08	3.02
Class 28	3.16	3.15	3.16	3.16	3.16
Class 30	3.17	3.17	3.17	2.56	2.31
Class 37	1.40	1.40	1.40	1.38	1.38
Class 39	2.73	2.73	2.73	2.73	2.73

	2024	2023	2022	2021	2020
Manulife Fundamental Equity Fund (continued)					
Class 42	1.99	1.99	1.99	1.99	1.99
Class 45	2.72	2.70	2.70	2.70	2.69
Class 49	2.01	2.01	2.02	2.02	2.02
Class 54	1.63	1.62	1.63	1.63	1.65
Class 76	2.98	2.97	2.95	2.94	2.95
Class 77	2.31	2.28	2.16	2.16	2.16
Class 78	2.00	2.00	2.00	2.00	2.00
Class 82	2.31	2.33	-	-	-
Class 83	2.61	2.61	-	-	-
Class 84	1.28	1.28	-	-	-
Class 117	3.04	3.03	3.03	3.02	2.95
Class 123	3.30	-	-	-	-
Class 124	2.67	-	-	-	-
Class 125	2.20	-	-	-	-
Class 126	2.95	-	-	-	-
Class 127	3.15	-	-	-	-
Class 128	1.85	-	-	-	-
PTR (%)	4.59	11.04	9.83	13.54	8.84
Manulife CI Canadian Investment Seg Fund					
Net assets					
Class 2	3,777	3,740	3,848	5,134	5,184
Class 3	10,610	10,354	10,966	14,535	14,007
Class 9	23,468	22,937	24,276	34,280	32,852
Class 20	857	771	815	1,048	1,400
Class 24	153	144	177	229	209
Class 26	756	740	777	1,170	2,122
Class 39	1,058	1,102	1,180	1,489	1,641
Class 42	-	-	-	-	-
Class 45	7,523	6,986	7,158	9,205	8,335
Class 49	-	15	14	178	149
Class 54	-	-	-	-	-
Class 76	1,041	958	927	1,202	1,060
Class 77	-	-	-	831	734
Class 78	-	-	-	-	-
NAVPU					
Class 2	34.74	29.07	27.38	33.57	28.75
Class 3	33.45	27.98	26.34	32.29	27.65
Class 9	30.83	25.63	23.97	29.19	24.83
Class 20	16.93	14.11	13.22	16.15	13.76
Class 24	17.52	14.52	13.54	16.45	13.93
Class 26	22.36	18.57	17.35	21.09	17.85
Class 39	17.70	14.63	13.61	16.48	13.95
Class 42	20.11	16.46	15.16	18.19	15.25
Class 45	19.04	15.74	14.65	17.75	15.03
Class 49	21.27	17.41	16.07	19.32	16.22
Class 54	21.08	17.22	15.85	19.00	15.89
Class 76	15.42	12.76	11.88	14.41	12.21
Class 77	17.30	14.06	12.80	15.31	12.88
Class 78	18.18	14.81	13.47	15.96	13.21
Units ('000)					
Class 2	109	129	141	153	180
Class 3	317	370	416	450	507
Class 9	761	895	1,013	1,174	1,323
Class 20	51	55	62	65	102
Class 24	9	10	13	14	15
Class 26	34	40	45	55	119
Class 39	60	75	87	90	118
Class 42	-	-	-	-	-
Class 45	395	444	489	519	555

	2024	2023	2022	2021	2020
Manulife CI Canadian Investment Seg Fund (continued)					
Class 49	-	1	1	9	9
Class 54	-	-	-	-	-
Class 76	67	75	78	83	87
Class 77	-	-	-	54	57
Class 78	-	-	-	-	-
MER (%)					
Class 2	4.30	4.30	4.28	4.27	4.28
Class 3	4.26	4.26	4.26	4.26	4.26
Class 9	3.61	3.61	3.61	3.61	3.61
Class 20	3.86	3.85	3.89	3.78	3.74
Class 24	3.31	3.34	3.34	3.16	3.09
Class 26	3.51	3.51	3.41	3.09	3.01
Class 39	3.05	3.07	3.07	3.07	3.07
Class 42	2.47	2.47	2.47	2.47	2.47
Class 45	3.11	3.11	3.11	3.11	3.11
Class 49	2.47	2.31	2.30	2.32	2.42
Class 54	2.10	2.10	2.10	2.10	2.10
Class 76	3.19	3.19	3.19	3.19	3.20
Class 77	2.46	2.46	2.46	2.46	2.46
Class 78	2.16	2.16	2.16	2.16	2.16
PTR (%)	3.67	0.99	0.81	7.41	4.42
Manulife Dividend Income Fund					
Net assets					
Class 13	34,264	35,503	36,355	47,850	46,148
Class 14	23,347	22,610	22,923	30,123	30,239
Class 15	41,421	42,551	43,820	56,417	53,931
Class 21	5,190	4,917	6,030	7,852	20,052
Class 28	10,374	10,286	10,233	13,309	-
NAVPU					
Class 13	120.52	105.38	96.54	116.22	97.46
Class 14	59.49	52.02	47.65	57.37	48.11
Class 15	112.73	99.36	91.75	111.35	93.69
Class 21	36.23	31.97	29.56	35.91	30.38
Class 28	36.53	32.16	29.65	35.94	-
Units ('000)					
Class 13	284	337	377	412	474
Class 14	392	435	481	525	629
Class 15	367	428	478	507	576
Class 21	143	154	204	219	660
Class 28	284	320	345	370	-
MER (%)					
Class 13	2.75	2.75	2.75	2.56	2.49
Class 14	2.75	2.75	2.75	2.56	2.49
Class 15	3.55	3.55	3.55	2.90	2.66
Class 21	3.67	3.65	3.65	3.44	3.40
Class 28	3.42	3.42	3.42	3.42	-
PTR (%)	271.78	221.00	231.31	193.66	267.45
Manulife Dividend Income Private Segregated Pool					
Net assets					
Class 82	740,763	650,065	592,691	641,906	359,448
Class 83	135,096	139,427	149,480	205,154	183,951
Class 84	24,805	23,575	19,994	24,373	14,426
Class 126	803	-	-	-	-
Class 127	-	-	-	-	-
Class 128	1	-	-	-	-
NAVPU					
Class 82	23.72	20.62	18.82	22.78	18.96
Class 83	23.24	20.24	18.51	22.45	18.73
Class 84	26.66	22.93	20.69	24.79	20.41

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	2024	2023	2022	2021	2020
Manulife Dividend Income Private Segregated Pool (continued)					
Class 126	9.83	-	-	-	-
Class 127	9.83	-	-	-	-
Class 128	9.86	-	-	-	-
Units ('000)					
Class 82	31,226	31,521	31,499	28,175	18,956
Class 83	5,814	6,888	8,077	9,137	9,824
Class 84	930	1,028	966	983	707
Class 126	82	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 82	2.42	2.42	2.42	2.42	2.42
Class 83	2.62	2.63	2.62	2.62	2.61
Class 84	1.33	1.34	1.33	1.34	1.33
Class 126	2.92	-	-	-	-
Class 127	3.12	-	-	-	-
Class 128	1.81	-	-	-	-
PTR (%)	5.44	5.28	5.36	1.33	7.60
Manulife Dividend Income Seg RESP Segregated Fund					
Net assets					
Class 2	10,460	10,834	11,138	15,826	15,221
Class 3	10,226	10,326	10,738	14,267	12,748
Class 9	15,092	15,008	15,530	21,814	21,728
Class 13	308	322	335	419	450
Class 14	224	311	298	381	435
Class 15	1,806	1,758	1,791	2,314	2,026
Class 26	1,064	1,071	1,022	1,801	1,762
Class 29	13,333	13,354	13,951	18,797	18,206
Class 30	2,580	2,375	2,314	3,029	2,735
Class 39	21,207	21,780	23,489	30,273	24,421
Class 42	-	-	-	-	-
Class 45	852,378	846,571	853,585	993,363	670,611
Class 49	10,756	11,387	11,705	14,550	12,135
Class 54	2,425	1,742	1,874	2,045	1,191
Class 72	90,717	79,186	68,730	75,758	53,955
Class 76	75,920	78,714	90,670	116,052	93,556
Class 77	9,462	8,901	13,390	16,729	11,097
Class 78	130	113	103	125	102
Class 123	187	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 2	25.10	22.12	20.42	25.06	21.11
Class 3	25.13	22.14	20.44	25.09	21.13
Class 9	26.33	23.10	21.24	25.96	21.77
Class 13	25.41	22.39	20.67	25.37	21.34
Class 14	25.50	22.46	20.73	25.44	21.40
Class 15	25.41	22.35	20.62	25.28	21.27
Class 26	26.82	23.48	21.55	26.29	22.01
Class 29	24.87	21.86	20.14	24.66	20.58
Class 30	25.48	22.33	20.52	25.06	20.88
Class 39	27.86	24.31	22.24	27.04	22.56
Class 42	31.35	27.02	24.42	29.33	24.19
Class 45	27.78	24.25	22.20	27.00	22.54
Class 49	31.37	27.09	24.53	29.52	24.38
Class 54	31.24	26.97	24.41	29.37	24.25
Class 72	28.73	25.10	22.99	27.99	23.38
Class 76	26.05	22.79	20.90	25.48	21.32
Class 77	28.15	24.46	22.29	26.98	22.42

	2024	2023	2022	2021	2020
Manulife Dividend Income Seg RESP Segregated Fund (continued)					
Class 78	29.12	25.22	22.90	27.64	22.90
Class 123	9.82	-	-	-	-
Class 124	9.82	-	-	-	-
Class 125	9.82	-	-	-	-
Units ('000)					
Class 2	417	490	545	631	721
Class 3	407	466	525	569	603
Class 9	573	650	731	840	998
Class 13	12	14	16	17	21
Class 14	9	14	14	15	20
Class 15	71	79	87	92	95
Class 26	40	46	47	69	80
Class 29	536	611	693	762	885
Class 30	101	106	113	121	131
Class 39	761	896	1,056	1,120	1,082
Class 42	-	-	-	-	-
Class 45	30,686	34,909	38,455	36,793	29,756
Class 49	343	420	477	493	498
Class 54	78	65	77	70	49
Class 72	3,158	3,155	2,989	2,707	2,308
Class 76	2,915	3,454	4,338	4,555	4,389
Class 77	336	364	601	620	495
Class 78	4	4	5	5	4
Class 123	19	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 2	3.68	3.68	3.67	3.67	3.67
Class 3	3.67	3.67	3.67	3.66	3.66
Class 9	3.25	3.25	3.25	3.25	3.26
Class 13	3.68	3.67	3.68	3.56	3.52
Class 14	3.65	3.64	3.64	3.57	3.51
Class 15	3.56	3.56	3.56	3.58	3.57
Class 26	3.07	3.08	3.07	3.08	3.09
Class 29	3.44	3.44	3.44	2.79	2.54
Class 30	3.19	3.19	3.18	2.57	2.33
Class 39	2.74	2.74	2.74	2.74	2.74
Class 42	1.80	1.80	1.80	1.80	1.80
Class 45	2.78	2.78	2.78	2.78	2.78
Class 49	1.70	1.71	1.71	1.70	1.69
Class 54	1.67	1.67	1.68	1.68	1.68
Class 72	2.86	2.86	2.86	2.86	2.85
Class 76	3.00	3.00	3.00	3.00	3.00
Class 77	2.32	2.32	2.31	2.31	2.31
Class 78	2.00	2.00	2.00	2.00	2.00
Class 123	3.28	-	-	-	-
Class 124	2.67	-	-	-	-
Class 125	2.18	-	-	-	-
PTR (%)	12.44	3.75	6.81	2.34	6.67
Manulife Fidelity Canadian Disciplined Equity GIF Select					
Net assets					
Class 4	6,360	6,774	7,169	8,676	8,496
Class 9	11,468	11,238	11,640	13,789	12,662
Class 20	6,369	6,106	5,903	6,344	6,384
Class 21	36,597	36,497	37,827	44,231	42,222
Class 27	2,147	2,036	2,089	2,357	2,375
Class 34	1,158	1,133	1,131	1,246	1,184
Class 35	2,583	2,757	2,612	2,816	2,455
Class 39	1,620	1,431	1,596	1,913	1,499

	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Disciplined Equity GIF Select (continued)					
Class 42	-	-	-	-	-
Class 45	31,716	30,261	34,635	28,522	21,432
Class 49	306	1,235	2,559	380	334
Class 54	-	-	19	22	-
Class 76	8,373	7,926	8,019	7,913	6,691
Class 77	632	572	523	29	25
Class 78	-	-	-	-	-
Class 123	10	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	42,297	41,521	36,121	38,300	31,591
NAVPU					
Class 4	21.45	18.49	17.14	18.54	15.60
Class 9	23.54	20.17	18.59	19.99	16.73
Class 20	22.67	19.51	18.07	19.52	16.38
Class 21	24.82	21.25	19.57	21.03	17.55
Class 27	24.64	21.10	19.43	20.87	17.42
Class 34	29.16	24.69	22.48	23.90	19.76
Class 35	34.47	28.85	25.97	27.29	22.31
Class 39	25.08	21.42	19.66	21.08	17.57
Class 42	25.01	21.08	19.15	20.31	16.76
Class 45	28.84	24.62	22.60	24.22	20.19
Class 49	31.89	27.05	24.67	26.27	21.75
Class 54	30.18	25.38	23.03	24.43	20.13
Class 76	22.01	18.82	17.30	18.57	15.50
Class 77	23.73	20.13	18.37	19.59	16.26
Class 78	24.82	21.11	19.24	20.45	16.89
Class 123	9.87	-	-	-	-
Class 124	9.87	-	-	-	-
Class 125	9.87	-	-	-	-
Group pension units	60.84	50.36	44.84	46.60	37.67
Units ('000)					
Class 4	296	366	418	468	544
Class 9	487	557	626	690	757
Class 20	281	313	327	325	390
Class 21	1,475	1,717	1,933	2,103	2,406
Class 27	87	96	108	113	136
Class 34	40	46	50	52	60
Class 35	75	96	101	103	110
Class 39	65	67	81	91	85
Class 42	-	-	-	-	-
Class 45	1,100	1,229	1,532	1,178	1,062
Class 49	10	46	104	14	15
Class 54	-	-	1	1	-
Class 76	380	421	464	426	432
Class 77	27	28	28	1	2
Class 78	-	-	-	-	-
Class 123	1	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	695	824	806	822	839
MER (%)					
Class 4	4.02	4.03	4.03	4.03	4.03
Class 9	3.45	3.45	3.45	3.45	3.45
Class 20	3.91	3.92	3.91	3.70	3.61
Class 21	3.38	3.38	3.37	3.16	3.08
Class 27	3.37	3.37	3.34	3.18	3.11
Class 34	2.26	2.26	2.26	2.26	2.26
Class 35	1.11	1.11	1.11	1.11	1.11

	2024	2023	2022	2021	2020
Manulife Fidelity Canadian Disciplined Equity GIF Select (continued)					
Class 39	3.10	3.09	3.10	3.08	3.06
Class 42	2.42	2.42	2.42	2.42	2.42
Class 45	3.07	3.08	3.08	3.07	3.06
Class 49	2.42	2.42	2.42	2.42	2.42
Class 54	2.05	2.02	2.05	2.05	2.05
Class 76	3.22	3.22	3.23	3.24	3.24
Class 77	2.45	2.45	2.62	2.62	2.62
Class 78	2.32	2.32	2.32	2.32	2.32
Class 123	3.68	-	-	-	-
Class 124	3.07	-	-	-	-
Class 125	2.57	-	-	-	-
PTR (%)	5.77	9.13	8.85	13.47	10.11
Manulife Fidelity True North GIF					
Net assets					
Class 2	36,071	36,536	38,478	46,130	42,668
Class 3	34,300	32,856	34,639	41,235	38,248
Class 9	71,477	70,786	73,123	85,893	79,443
Class 24	940	900	1,198	1,391	1,217
Class 39	3,473	3,608	3,819	4,346	3,432
Class 42	-	-	-	-	-
Class 45	71,495	70,569	64,491	65,873	54,094
Class 49	1,508	1,124	2,028	3,336	2,833
Class 54	23	35	-	-	-
Class 76	9,625	9,730	10,457	12,262	10,132
Class 77	1,165	1,107	395	173	141
Class 78	-	-	-	-	-
Class 123	25	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	80,266	66,794	54,297	54,408	50,156
NAVPU					
Class 2	63.15	55.28	51.10	54.95	45.37
Class 3	50.67	44.36	41.00	44.10	36.41
Class 9	41.84	36.43	33.50	35.83	29.42
Class 24	24.42	21.28	19.57	20.95	17.16
Class 39	24.97	21.65	19.82	21.12	17.28
Class 42	28.87	24.73	22.36	23.53	19.01
Class 45	30.21	26.21	24.01	25.59	20.93
Class 49	33.82	29.14	26.52	28.08	22.83
Class 54	32.08	27.55	24.95	26.24	21.18
Class 76	21.79	18.94	17.38	18.55	15.20
Class 77	23.66	20.42	18.57	19.66	15.97
Class 78	24.89	21.50	19.46	20.50	16.59
Class 123	9.98	-	-	-	-
Class 124	9.99	-	-	-	-
Class 125	9.99	-	-	-	-
Group pension units	60.31	50.72	45.06	46.58	36.95
Units ('000)					
Class 2	571	661	753	839	940
Class 3	677	741	845	935	1,051
Class 9	1,708	1,943	2,183	2,397	2,700
Class 24	38	42	61	66	71
Class 39	139	167	193	206	199
Class 42	-	-	-	-	-
Class 45	2,366	2,693	2,686	2,575	2,584
Class 49	45	39	76	119	124
Class 54	1	1	-	-	-
Class 76	442	514	602	661	666
Class 77	49	54	21	9	9

	2024	2023	2022	2021	2020
Manulife Fidelity True North GIF (continued)					
Class 78	-	-	-	-	-
Class 123	2	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	1,331	1,317	1,205	1,168	1,357
MER (%)					
Class 2	3.98	3.98	3.98	3.98	3.99
Class 3	3.98	3.98	3.98	3.98	3.99
Class 9	3.44	3.44	3.44	3.44	3.45
Class 24	3.53	3.47	3.48	3.21	3.10
Class 39	3.03	3.04	3.03	3.06	3.07
Class 42	2.42	2.42	2.42	2.42	2.42
Class 45	3.07	3.07	3.08	3.08	3.09
Class 49	2.42	2.41	2.42	2.42	2.43
Class 54	2.05	2.04	2.05	2.05	2.05
Class 76	3.24	3.24	3.24	3.24	3.24
Class 77	2.55	2.39	2.38	2.38	2.51
Class 78	2.26	2.26	2.26	2.26	2.26
Class 123	3.68	-	-	-	-
Class 124	3.07	-	-	-	-
Class 125	2.57	-	-	-	-
Group pension units	-	-	-	-	0.01
PTR (%)	6.53	10.17	8.17	9.73	9.56
Manulife Fidelity True North Seg Fund					
Net assets					
Class 14	5,256	5,335	5,467	6,746	6,557
Class 17	39,045	38,780	39,581	46,616	42,192
Class 21	8,170	8,100	8,424	9,866	9,906
Class 26	5,697	5,325	5,296	6,533	6,576
NAVPU					
Class 14	47.87	41.97	38.84	41.83	34.42
Class 17	55.76	48.88	45.23	48.70	40.07
Class 21	25.71	22.45	20.69	22.19	18.19
Class 26	33.82	29.44	27.06	28.94	23.69
Units ('000)					
Class 14	110	127	141	161	191
Class 17	700	793	875	957	1,053
Class 21	318	361	407	445	545
Class 26	168	181	196	226	278
MER (%)					
Class 14	4.14	4.14	4.13	3.64	3.47
Class 17	4.12	4.12	4.12	3.65	3.48
Class 21	3.73	3.74	3.73	3.25	3.08
Class 26	3.43	3.43	3.44	3.15	3.06
PTR (%)	5.64	6.43	5.93	6.40	8.59
Manulife Growth Fund					
Net assets					
Class 36	876	901	969	1,177	1,079
Class 38	-	-	-	339	281
Group pension units	140,692	171,794	160,893	171,032	139,865
NAVPU					
Class 36	77.35	67.68	64.08	70.43	58.56
Class 38	-	-	-	69.84	57.89
Group pension units	55.43	46.08	41.47	43.32	34.24
Units ('000)					
Class 36	11	13	15	17	18
Class 38	-	-	-	5	5
Group pension units	2,538	3,728	3,880	3,948	4,085

	2024	2023	2022	2021	2020
Manulife Growth Fund (continued)					
MER (%)					
Class 36	5.13	5.12	5.08	5.09	5.09
Class 38	-	-	4.70	4.78	4.78
Group pension units	0.04	0.02	-	-	-
PTR (%)	13.58	107.28	4.74	16.72	17.95
Manulife Growth Opportunities GIF					
Net assets					
Class 2	582	548	695	911	1,057
Class 3	8,044	7,778	9,671	12,141	11,987
Class 9	6,619	6,575	7,634	9,570	9,428
Class 39	2,654	2,626	2,971	3,566	3,507
Class 42	-	-	-	-	-
Class 45	18,410	17,734	21,029	22,598	25,229
Class 49	-	-	-	166	160
Class 54	-	-	-	-	-
NAVPU					
Class 2	30.85	26.31	27.20	31.17	27.58
Class 3	30.75	26.22	27.12	31.08	27.51
Class 9	34.78	29.49	30.33	34.57	30.43
Class 39	20.77	17.51	17.90	20.27	17.74
Class 42	17.49	14.61	14.81	16.63	14.41
Class 45	22.64	19.08	19.51	22.10	19.33
Class 49	25.61	21.33	21.55	24.21	21.03
Class 54	20.94	17.42	17.60	19.71	17.03
Units ('000)					
Class 2	19	21	26	29	38
Class 3	262	297	357	391	436
Class 9	190	223	252	277	310
Class 39	128	150	166	176	198
Class 42	-	-	-	-	-
Class 45	813	929	1,078	1,022	1,305
Class 49	-	-	-	7	8
Class 54	-	-	-	-	-
MER (%)					
Class 2	4.08	4.07	4.04	4.04	4.05
Class 3	4.08	4.08	4.08	4.09	4.09
Class 9	3.53	3.53	3.52	3.52	3.52
Class 39	2.91	2.92	2.90	2.91	2.91
Class 42	2.20	2.20	2.20	2.20	2.20
Class 45	2.94	2.93	2.91	2.89	2.92
Class 49	2.20	2.20	2.20	2.20	2.22
Class 54	1.77	1.78	1.77	1.77	1.77
PTR (%)	2.97	7.41	12.69	17.22	11.45
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund					
Net assets					
Class 2	11,351	10,641	10,627	12,651	12,030
Class 3	11,465	10,365	10,085	11,628	11,098
Class 9	17,987	16,481	16,130	19,242	18,457
Class 20	523	539	467	522	448
Class 26	303	275	238	349	309
Class 39	1,507	1,371	1,352	1,541	1,514
Class 42	-	-	-	-	-
Class 45	8,173	4,932	3,504	4,204	3,738
Class 49	-	-	-	-	-
Class 54	-	-	-	-	48
NAVPU					
Class 2	45.24	36.46	31.92	34.11	28.60
Class 3	38.45	30.97	27.11	28.95	24.27
Class 9	35.21	28.23	24.58	26.13	21.79

	2024	2023	2022	2021	2020
Manulife Invesco EQV Canadian Premier Equity Class Segregated Fund (continued)					
Class 20	24.29	19.46	16.93	17.98	14.98
Class 26	27.15	21.68	18.79	19.89	16.48
Class 39	28.40	22.56	19.47	20.51	16.96
Class 42	29.49	23.21	19.81	20.67	16.94
Class 45	31.55	25.07	21.65	22.81	18.86
Class 49	35.15	27.75	23.73	24.78	20.29
Class 54	33.60	26.34	22.44	23.37	19.12
Units ('000)					
Class 2	251	292	333	371	421
Class 3	298	335	372	402	457
Class 9	511	584	656	736	847
Class 20	22	28	28	29	30
Class 26	11	13	13	18	19
Class 39	53	61	69	75	89
Class 42	-	-	-	-	-
Class 45	259	197	162	184	198
Class 49	-	-	-	-	-
Class 54	-	-	-	-	2
MER (%)					
Class 2	4.27	4.28	4.27	4.27	4.27
Class 3	4.24	4.24	4.24	4.24	4.24
Class 9	3.75	3.75	3.75	3.75	3.75
Class 20	3.66	3.66	3.66	3.68	3.69
Class 26	3.34	3.30	3.30	3.12	3.06
Class 39	2.84	2.85	2.86	2.85	2.85
Class 42	2.29	2.29	2.29	2.29	2.29
Class 45	2.90	2.88	2.88	2.88	2.89
Class 49	2.29	2.29	2.29	2.29	2.29
Class 54	1.91	1.91	1.91	1.90	1.91
PTR (%)					
	4.87	4.15	2.37	1.13	1.49
Manulife Dividend Income Plus Fund					
Net assets					
Class 39	10,427	8,537	7,524	10,673	9,672
Class 42	-	-	-	-	-
Class 45	101,798	92,627	75,653	101,519	54,129
Class 49	427	-	-	-	-
Class 54	95	26	22	55	59
Class 76	14,002	12,975	11,887	17,192	13,682
Class 77	391	305	252	345	276
Class 78	-	-	-	-	-
Class 82	54,877	41,472	25,109	33,769	5,416
Class 83	2,256	2,418	2,373	4,702	2,650
Class 84	2,273	1,490	1,410	1,679	553
Class 123	12	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	149	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	16.03	12.59	10.44	14.41	11.94
Class 42	16.92	13.20	10.90	14.93	12.30
Class 45	16.06	12.61	10.45	14.42	11.94
Class 49	16.77	13.07	10.81	14.79	12.18
Class 54	17.28	13.43	11.01	15.02	12.32
Class 76	26.34	20.72	17.21	23.79	19.74
Class 77	28.66	22.37	18.44	25.28	20.82
Class 78	29.96	23.27	19.08	26.06	21.32

	2024	2023	2022	2021	2020
Manulife Dividend Income Plus Fund (continued)					
Class 82	17.58	13.76	11.36	15.62	12.89
Class 83	17.35	13.61	11.26	15.51	12.82
Class 84	18.66	14.44	11.80	16.05	13.10
Class 123	10.01	-	-	-	-
Class 124	10.02	-	-	-	-
Class 125	10.02	-	-	-	-
Class 126	10.02	-	-	-	-
Class 127	10.02	-	-	-	-
Class 128	10.05	-	-	-	-
Units ('000)					
Class 39	651	678	721	741	810
Class 42	-	-	-	-	-
Class 45	6,340	7,347	7,238	7,042	4,533
Class 49	25	-	-	-	-
Class 54	6	2	2	4	5
Class 76	532	626	691	723	693
Class 77	14	14	14	14	13
Class 78	-	-	-	-	-
Class 82	3,121	3,015	2,210	2,162	420
Class 83	130	178	211	303	207
Class 84	122	103	119	105	42
Class 123	1	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	15	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 39	2.82	2.82	2.83	2.83	2.85
Class 42	1.99	1.99	1.99	1.99	1.99
Class 45	2.79	2.79	2.79	2.80	2.79
Class 49	1.99	1.99	1.99	1.99	1.99
Class 54	1.71	1.71	1.69	1.70	1.71
Class 76	2.99	2.99	2.98	2.99	2.98
Class 77	2.20	2.20	2.20	2.20	2.15
Class 78	2.00	2.00	2.00	2.00	2.00
Class 82	2.43	2.44	2.44	2.40	2.36
Class 83	2.65	2.60	2.63	2.63	2.70
Class 84	1.34	1.35	1.35	1.36	1.36
Class 123	3.39	-	-	-	-
Class 124	2.76	-	-	-	-
Class 125	2.29	-	-	-	-
Class 126	3.04	-	-	-	-
Class 127	3.24	-	-	-	-
Class 128	1.93	-	-	-	-
PTR (%)					
	16.67	10.60	14.20	3.88	18.85
Manulife RetirementPlus TD Dividend Growth					
Net assets					
Class 76	4,824	5,259	5,381	5,918	5,174
Class 77	9	8	7	8	6
Class 78	63	53	50	51	39
NAVPU					
Class 76	20.38	17.43	16.40	16.92	13.33
Class 77	22.10	18.77	17.53	17.97	14.06
Class 78	22.70	19.23	17.91	18.29	14.27
Units ('000)					
Class 76	237	302	328	350	388
Class 77	-	-	-	-	-
Class 78	3	3	3	3	3

	2024	2023	2022	2021	2020
Manulife RetirementPlus TD Dividend Growth (continued)					
MER (%)					
Class 76	3.26	3.26	3.25	3.25	3.25
Class 77	2.57	2.57	2.57	2.57	2.55
Class 78	2.26	2.26	2.26	2.26	2.26
PTR (%)	11.47	17.46	24.29	9.67	10.82
Manulife Smart Dividend ETF Segregated Fund					
Net assets					
Class 45	16,966	14,163	12,507	2,397	
Class 49	250	219	514	-	
Class 54	-	-	131	-	
Class 72	904	522	74	-	
Class 82	21,387	16,617	13,216	2,386	
Class 83	74	66	127	-	
Class 84	794	882	417	21	
NAVPU					
Class 45	11.83	10.45	9.59	10.00	
Class 49	12.15	10.66	9.70	10.05	
Class 54	12.49	10.84	9.78	10.05	
Class 72	12.26	10.83	9.94	-	
Class 82	11.95	10.52	9.62	10.01	
Class 83	11.80	10.42	9.55	9.98	
Class 84	12.40	10.80	9.76	10.05	
Units ('000)					
Class 45	1,434	1,355	1,305	240	
Class 49	21	21	53	-	
Class 54	-	-	13	-	
Class 72	74	48	7	-	
Class 82	1,789	1,579	1,374	238	
Class 83	6	6	13	-	
Class 84	64	82	43	2	
MER (%)					
Class 45	2.50	2.46	2.45	2.49	
Class 49	1.77	1.76	1.76	1.72	
Class 54	1.45	1.45	1.45	1.41	
Class 72	2.49	2.48	2.50	-	
Class 82	2.14	2.15	2.17	2.12	
Class 83	2.42	2.42	2.37	2.32	
Class 84	1.03	1.04	1.07	1.01	
PTR (%)	-	6.25	-	29.87	
Ideal U.S. All Cap Equity Fund					
Net assets					
Class 85	27,543	25,351	23,383	34,771	29,938
Class 86	6,896	5,467	4,879	7,248	5,746
Class 87	3,277	2,994	2,959	4,080	3,421
Class 88	3,215	2,436	1,866	3,068	2,620
Class 95	18,865	16,208	14,872	23,125	20,454
Class 96	15,553	14,623	14,958	23,042	19,638
Class 97	4,826	3,812	3,244	4,372	3,527
Class 98	1,812	1,049	1,244	1,916	1,226
Class 102	60,293	59,844	58,815	99,739	85,634
Class 103	19,343	16,996	12,793	20,690	16,307
Class 104	359	320	393	513	492
Class 105	59,259	54,086	51,356	79,947	68,698
Class 106	8,647	6,618	5,647	8,412	6,281
Class 107	6	4	3	4	3
NAVPU					
Class 85	42.41	32.33	24.98	31.84	25.19
Class 86	40.77	31.13	24.09	30.76	24.38
Class 87	41.07	31.37	24.29	31.02	24.59

	2024	2023	2022	2021	2020
Ideal U.S. All Cap Equity Fund (continued)					
Class 88	46.31	35.11	26.98	34.20	26.91
Class 95	73.68	56.44	43.81	56.01	44.40
Class 96	70.37	54.20	42.31	54.30	43.16
Class 97	75.91	57.70	44.46	56.42	44.40
Class 98	72.25	55.28	42.88	54.67	43.17
Class 102	57.58	44.09	34.21	43.80	34.81
Class 103	62.35	47.42	36.56	46.49	36.71
Class 104	48.44	36.71	28.21	35.73	28.12
Class 105	55.09	42.43	33.12	42.58	33.95
Class 106	59.74	45.69	35.43	45.25	35.85
Class 107	46.50	35.45	27.39	34.85	27.52
Units ('000)					
Class 85	650	784	936	1,092	1,188
Class 86	169	176	202	236	236
Class 87	80	95	122	132	139
Class 88	69	69	69	90	97
Class 95	256	287	339	413	461
Class 96	221	270	353	424	455
Class 97	64	66	73	77	79
Class 98	25	19	29	35	28
Class 102	1,047	1,357	1,719	2,277	2,460
Class 103	310	358	350	445	444
Class 104	7	9	14	14	18
Class 105	1,076	1,275	1,551	1,878	2,024
Class 106	145	145	159	186	175
Class 107	-	-	-	-	-
MER (%)					
Class 85	2.79	2.80	2.79	2.79	2.79
Class 86	2.96	2.95	2.96	2.95	2.96
Class 87	2.99	3.00	2.99	2.98	2.98
Class 88	2.24	2.24	2.25	2.25	2.26
Class 95	3.26	3.25	3.09	2.98	2.98
Class 96	3.81	3.81	3.46	3.24	3.24
Class 97	2.50	2.51	2.35	2.25	2.25
Class 98	3.15	3.17	2.83	2.59	2.59
Class 102	3.23	3.22	3.23	3.23	3.23
Class 103	2.56	2.57	2.57	2.57	2.58
Class 104	2.19	2.22	2.20	2.23	2.23
Class 105	3.81	3.80	3.65	3.56	3.57
Class 106	3.13	3.14	3.01	2.92	2.92
Class 107	2.79	2.79	2.79	2.57	2.57
PTR (%)	7.41	4.93	3.47	3.72	3.95
Ideal U.S. Dividend Income Fund					
Net assets					
Class 39	3,731	3,558	3,789	4,868	4,330
Class 42	-	-	-	-	-
Class 45	205,391	197,473	205,681	217,553	120,143
Class 49	2,633	2,179	1,476	1,149	996
Class 54	602	304	266	319	226
Class 76	12,518	11,561	12,900	18,602	13,761
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-
Class 82	87,654	64,101	58,694	42,730	8,574
Class 83	3,002	2,706	2,443	3,683	2,019
Class 84	4,050	2,966	2,194	769	76
Class 85	16,719	19,179	21,015	29,990	26,550
Class 86	5,087	4,934	4,776	6,432	4,913
Class 87	1,755	1,804	2,149	3,069	2,889
Class 88	3,016	2,777	3,610	5,903	4,685

	2024	2023	2022	2021	2020
Ideal U.S. Dividend Income Fund (continued)					
Class 95	30,646	30,044	32,081	47,556	40,245
Class 96	26,218	25,952	28,405	44,332	39,554
Class 97	7,091	8,554	8,346	10,825	8,419
Class 98	4,122	3,867	3,827	5,629	4,784
Class 102	76,340	81,765	88,854	143,715	123,798
Class 103	12,852	14,615	16,014	28,188	23,860
Class 105	67,389	69,799	80,353	128,654	111,356
Class 106	14,014	13,979	14,113	18,832	14,629
Class 108	17,270	17,254	19,350	27,411	21,849
Class 109	3,080	2,612	2,936	3,779	3,906
Class 110	603	511	392	633	206
Class 123	23	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	302	-	-	-	-
Class 127	-	-	-	-	-
Class 128	197	-	-	-	-
NAVPU					
Class 39	19.41	16.36	14.69	18.45	14.32
Class 42	20.39	17.05	15.22	19.02	14.67
Class 45	19.38	16.34	14.67	18.43	14.31
Class 49	20.10	16.84	15.03	18.78	14.50
Class 54	20.82	17.37	15.43	19.17	14.73
Class 76	18.98	16.06	14.47	18.24	14.20
Class 77	20.19	16.88	15.08	18.85	14.54
Class 78	20.63	17.23	15.37	19.15	14.72
Class 82	17.52	14.69	13.13	16.41	12.68
Class 83	17.41	14.63	13.09	16.38	12.67
Class 84	18.47	15.32	13.53	16.73	12.79
Class 85	44.13	37.15	33.30	41.75	32.35
Class 86	35.09	29.60	26.59	33.42	25.94
Class 87	42.68	36.01	32.36	40.67	31.58
Class 88	47.98	40.19	35.85	44.73	34.48
Class 95	53.01	44.92	40.52	51.01	39.59
Class 96	50.72	43.18	39.14	49.44	38.48
Class 97	56.39	47.47	42.56	53.25	41.08
Class 98	53.86	45.61	41.13	51.67	39.99
Class 102	43.31	36.68	33.08	41.69	32.44
Class 103	46.21	38.93	34.93	43.79	33.90
Class 105	41.54	35.37	32.06	40.59	31.69
Class 106	44.56	37.71	33.99	42.76	33.19
Class 108	23.78	20.07	18.03	22.66	17.59
Class 109	24.62	20.69	18.51	23.17	17.92
Class 110	26.11	21.80	19.38	24.10	18.52
Class 123	9.81	-	-	-	-
Class 124	9.81	-	-	-	-
Class 125	9.81	-	-	-	-
Class 126	9.81	-	-	-	-
Class 127	9.81	-	-	-	-
Class 128	9.84	-	-	-	-
Units ('000)					
Class 39	192	217	258	264	302
Class 42	-	-	-	-	-
Class 45	10,596	12,082	14,016	11,802	8,396
Class 49	131	129	98	61	69
Class 54	29	18	17	17	15
Class 76	659	720	891	1,020	969
Class 77	-	-	-	-	-
Class 78	-	-	-	-	-

	2024	2023	2022	2021	2020
Ideal U.S. Dividend Income Fund (continued)					
Class 82	5,004	4,363	4,472	2,604	676
Class 83	172	185	187	225	159
Class 84	219	194	162	46	6
Class 85	379	516	631	718	821
Class 86	145	167	180	192	189
Class 87	41	50	66	75	91
Class 88	63	69	101	132	136
Class 95	578	669	792	932	1,016
Class 96	517	601	726	897	1,028
Class 97	126	180	196	203	205
Class 98	77	85	93	109	120
Class 102	1,763	2,229	2,686	3,447	3,816
Class 103	278	375	458	644	704
Class 105	1,622	1,973	2,506	3,170	3,514
Class 106	315	371	415	440	441
Class 108	726	860	1,073	1,210	1,242
Class 109	125	126	159	163	218
Class 110	23	23	20	26	11
Class 123	2	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	31	-	-	-	-
Class 127	-	-	-	-	-
Class 128	20	-	-	-	-
MER (%)					
Class 39	2.79	2.80	2.81	2.83	2.83
Class 42	2.21	2.21	2.21	2.26	2.26
Class 45	2.82	2.82	2.83	2.86	2.86
Class 49	2.16	2.21	2.32	2.34	2.34
Class 54	1.75	1.75	1.76	1.79	1.78
Class 76	3.16	3.16	3.16	3.15	3.15
Class 77	2.43	2.43	2.43	2.43	2.43
Class 78	2.21	2.21	2.21	2.21	2.21
Class 82	2.31	2.31	2.34	2.39	2.41
Class 83	2.47	2.48	2.49	2.48	2.47
Class 84	1.18	1.20	1.23	1.31	1.31
Class 85	2.65	2.65	2.65	2.65	2.65
Class 86	2.87	2.87	2.87	2.87	2.87
Class 87	2.89	2.89	2.88	2.88	2.88
Class 88	2.15	2.16	2.16	2.17	2.17
Class 95	3.31	3.30	3.02	2.85	2.84
Class 96	3.77	3.78	3.37	3.11	3.11
Class 97	2.66	2.67	2.42	2.25	2.25
Class 98	3.25	3.25	2.83	2.56	2.56
Class 102	3.26	3.26	3.16	3.10	3.10
Class 103	2.73	2.74	2.64	2.57	2.56
Class 105	3.79	3.79	3.58	3.44	3.44
Class 106	3.19	3.19	2.99	2.85	2.85
Class 108	2.89	2.89	2.88	2.88	2.88
Class 109	2.48	2.48	2.49	2.49	2.49
Class 110	1.83	1.83	1.83	1.83	1.83
Class 123	3.42	-	-	-	-
Class 124	2.72	-	-	-	-
Class 125	2.32	-	-	-	-
Class 126	3.00	-	-	-	-
Class 127	3.14	-	-	-	-
Class 128	1.89	-	-	-	-
PTR (%)	18.68	1.24	9.72	6.78	13.52

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	2024	2023	2022	2021	2020
Manulife American Equity Index (U.S.\$) Fund					
Net assets					
Class 14	4,367	4,418	4,072	5,597	5,259
Class 17	45,486	45,311	41,664	57,822	52,398
Class 21	758	745	721	1,041	7,799
Class 26	538	516	451	895	817
Class 28	7,135	6,779	5,907	7,669	-
NAVPU					
Class 14	21.17	17.76	14.69	18.87	15.22
Class 17	78.89	66.19	54.74	70.29	56.69
Class 21	29.78	25.18	20.98	27.15	22.07
Class 26	32.27	27.15	22.51	28.96	23.44
Class 28	30.06	25.35	21.06	27.18	-
Units ('000)					
Class 14	206	249	277	297	345
Class 17	577	685	761	823	924
Class 21	25	30	34	38	353
Class 26	17	19	20	31	35
Class 28	237	267	280	282	-
MER (%)					
Class 14	2.88	2.88	2.88	2.66	2.57
Class 17	2.86	2.86	2.86	2.65	2.56
Class 21	3.64	3.62	3.62	3.36	3.35
Class 26	3.11	3.11	3.07	2.99	2.97
Class 28	3.35	3.35	3.35	3.35	-
Manulife American Equity Index GIF					
Net assets					
Class 2	754	601	567	710	700
Class 3	664	591	515	670	548
Class 9	1,732	1,430	1,419	2,005	1,965
Class 20	1,285	1,133	1,128	1,415	1,311
Class 26	11	14	12	147	174
Class 29	9,731	8,214	7,525	9,294	8,234
Class 30	1,660	1,317	1,239	1,474	1,298
NAVPU					
Class 2	36.45	27.76	23.44	27.72	22.57
Class 3	39.63	30.14	25.42	30.02	24.42
Class 9	35.02	26.48	22.22	26.09	21.10
Class 20	44.48	33.93	28.70	34.00	27.60
Class 26	46.43	35.19	29.59	34.82	28.18
Class 29	57.24	43.61	36.85	43.61	35.36
Class 30	47.88	36.28	30.50	35.89	29.00
Units ('000)					
Class 2	21	22	24	26	31
Class 3	17	20	20	22	22
Class 9	49	54	64	77	93
Class 20	29	33	39	42	47
Class 26	-	-	-	4	6
Class 29	170	188	204	213	233
Class 30	35	36	41	41	45
MER (%)					
Class 2	3.52	3.52	3.51	3.52	3.52
Class 3	3.40	3.40	3.40	3.40	3.40
Class 9	2.84	2.83	2.84	2.85	2.86
Class 20	3.69	3.69	3.69	3.23	3.05
Class 26	3.07	3.07	2.98	2.90	2.90
Class 29	3.58	3.58	3.58	3.12	2.94
Class 30	3.05	3.04	3.04	2.76	2.64
PTR (%)	4.09	6.54	1.88	8.14	5.59

	2024	2023	2022	2021	2020
Manulife Fidelity American Disciplined Equity GIF Select					
Net assets					
Class 4	5,761	4,787	4,194	5,601	4,965
Class 9	3,273	2,784	2,466	3,609	3,373
Class 27	48	35	29	34	28
Class 39	3,419	2,527	1,929	2,308	1,953
Class 42	1	-	-	-	-
Class 45	181,553	103,155	71,079	78,435	55,644
Class 49	2,907	714	679	335	283
Class 54	146	75	59	68	54
Class 123	34	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	14,555	8,797	5,301	5,963	12,657
NAVPU					
Class 4	43.64	32.14	26.19	31.54	25.72
Class 9	47.63	34.90	28.30	33.91	27.51
Class 27	50.88	37.22	30.13	36.04	29.11
Class 39	51.80	37.75	30.44	36.27	29.27
Class 42	59.85	43.28	34.77	41.29	33.21
Class 45	61.60	44.91	36.23	43.19	34.86
Class 49	69.34	50.17	40.22	47.63	38.20
Class 54	67.90	48.99	39.12	46.16	36.88
Class 123	10.17	-	-	-	-
Class 124	10.18	-	-	-	-
Class 125	10.18	-	-	-	-
Group pension units	107.54	75.98	59.43	68.66	53.73
Units ('000)					
Class 4	132	149	160	178	193
Class 9	69	80	87	106	123
Class 27	1	1	1	1	1
Class 39	66	67	63	64	67
Class 42	-	-	-	-	-
Class 45	2,947	2,297	1,962	1,816	1,596
Class 49	42	14	17	7	7
Class 54	2	2	2	1	1
Class 123	3	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Group pension units	135	116	89	87	236
MER (%)					
Class 4	4.12	4.12	4.13	4.13	4.14
Class 9	3.62	3.62	3.63	3.63	3.62
Class 27	3.46	3.47	3.47	3.19	3.14
Class 39	3.08	3.08	3.08	3.08	3.07
Class 42	2.47	2.47	2.47	2.47	2.47
Class 45	3.13	3.12	3.12	3.12	3.13
Class 49	2.38	2.48	2.48	2.47	2.49
Class 54	2.09	2.09	2.09	2.09	2.09
Class 123	3.72	-	-	-	-
Class 124	3.12	-	-	-	-
Class 125	2.62	-	-	-	-
PTR (%)	6.90	11.65	18.98	23.40	19.45
Manulife RetirementPlus U.S. All Cap Equity					
Net assets					
Class 39	12,507	12,074	9,262	11,907	8,461
Class 42	-	-	-	-	-
Class 45	672,242	524,693	379,094	452,689	269,261
Class 49	2,500	1,789	1,459	3,271	4,293
Class 54	351	300	539	635	180

	2024	2023	2022	2021	2020
Manulife RetirementPlus U.S. All Cap Equity (continued)					
Class 72	6,978	1,956	283	-	-
Class 76	71,489	62,977	54,552	76,201	63,896
Class 77	27	20	16	20	16
Class 78	192	145	112	142	111
Class 123	111	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	36.64	27.96	21.63	27.60	21.88
Class 42	40.92	30.87	23.59	29.74	23.29
Class 45	41.26	31.48	24.35	31.05	24.61
Class 49	46.10	34.81	26.65	33.65	26.42
Class 54	46.88	35.35	27.04	34.11	26.74
Class 72	16.39	12.50	9.67	-	-
Class 76	37.81	28.95	22.48	28.76	22.86
Class 77	41.14	31.29	24.13	30.66	24.22
Class 78	42.14	31.95	24.56	31.12	24.49
Class 123	9.95	-	-	-	-
Class 124	9.95	-	-	-	-
Class 125	9.95	-	-	-	-
Units ('000)					
Class 39	341	432	428	431	387
Class 42	-	-	-	-	-
Class 45	16,293	16,669	15,569	14,577	10,939
Class 49	54	51	55	97	163
Class 54	7	8	20	19	7
Class 72	426	156	29	-	-
Class 76	1,891	2,175	2,427	2,649	2,795
Class 77	1	1	1	1	1
Class 78	5	5	5	5	5
Class 123	11	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.85	2.84	2.90	2.95	2.95
Class 42	2.16	2.16	2.16	2.26	2.26
Class 45	2.83	2.83	2.87	2.92	2.91
Class 49	1.79	1.81	1.89	1.94	1.92
Class 54	1.67	1.71	1.77	1.83	1.80
Class 72	2.82	2.83	2.83	-	-
Class 76	3.19	3.20	3.20	3.20	3.20
Class 77	2.52	2.52	2.52	2.56	2.51
Class 78	2.20	2.20	2.20	2.20	2.20
Class 123	3.47	-	-	-	-
Class 124	2.86	-	-	-	-
Class 125	2.36	-	-	-	-
PTR (%)	8.92	7.96	10.17	4.93	13.08
Manulife Smart U.S. Dividend ETF Segregated Fund					
Net assets					
Class 45	13,283	12,363	10,833	1,328	-
Class 49	-	-	334	-	-
Class 54	-	-	-	-	-
Class 72	666	344	92	-	-
Class 82	22,095	15,972	12,016	1,092	-
Class 83	204	136	68	-	-
Class 84	1,265	843	158	-	-
NAVPU					
Class 45	12.31	10.57	10.43	10.39	-
Class 49	12.54	10.77	10.54	10.43	-

	2024	2023	2022	2021	2020
Manulife Smart U.S. Dividend ETF Segregated Fund (continued)					
Class 54	13.00	10.97	10.65	10.43	-
Class 72	12.46	10.69	10.56	-	-
Class 82	12.45	10.65	10.48	10.40	-
Class 83	12.33	10.55	10.39	10.36	-
Class 84	12.92	10.93	10.64	10.44	-
Units ('000)					
Class 45	1,079	1,170	1,038	128	-
Class 49	-	-	32	-	-
Class 54	-	-	-	-	-
Class 72	53	32	9	-	-
Class 82	1,774	1,499	1,147	105	-
Class 83	17	13	7	-	-
Class 84	98	77	15	-	-
MER (%)					
Class 45	2.52	2.51	2.48	2.56	-
Class 49	1.91	1.91	1.91	1.87	-
Class 54	1.46	1.46	1.46	1.43	-
Class 72	2.55	2.55	2.52	-	-
Class 82	2.17	2.16	2.16	2.19	-
Class 83	2.23	2.23	2.40	2.34	-
Class 84	1.08	1.08	1.07	1.05	-
PTR (%)	1.66	7.17	-	2.99	-
Manulife U.S. Equity GIF Select					
Net assets					
Class 4	19,189	18,086	18,100	23,068	21,537
Class 9	12,878	11,979	12,111	15,366	14,535
Class 20	24,883	24,146	24,204	31,081	28,804
Class 27	1,443	1,356	1,300	1,649	1,518
Class 39	15,542	16,573	17,603	21,954	19,544
Class 42	1	1	-	1	-
Class 45	538,568	504,532	517,090	520,684	374,191
Class 49	6,253	5,292	4,363	5,276	4,498
Class 54	971	843	495	540	320
Class 76	29,974	30,489	31,155	40,472	36,292
Class 77	1,555	1,435	299	90	97
Class 78	-	-	-	-	-
Class 82	142,469	84,888	57,502	41,819	13,898
Class 83	3,292	2,403	2,178	3,376	2,094
Class 84	6,621	5,761	3,151	1,900	307
Class 123	197	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	412	-	-	-	-
Class 127	-	-	-	-	-
Class 128	729	-	-	-	-
NAVPU					
Class 4	43.50	36.88	33.25	38.56	32.25
Class 9	47.66	40.19	36.04	41.57	34.57
Class 20	47.06	39.79	35.78	41.38	34.45
Class 27	50.97	42.86	38.31	44.06	36.52
Class 39	51.47	43.12	38.42	44.04	36.42
Class 42	59.55	49.46	43.73	49.82	40.91
Class 45	58.01	48.61	43.31	49.65	41.05
Class 49	65.34	54.34	48.05	54.67	44.87
Class 54	66.78	55.30	48.69	55.16	45.08
Class 76	35.47	29.83	26.66	30.65	25.42
Class 77	38.63	32.26	28.62	32.62	26.87
Class 78	39.71	33.00	29.20	33.28	27.33
Class 82	16.53	13.78	12.21	13.92	11.46

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	2024	2023	2022	2021	2020
Manulife U.S. Equity GIF Select (continued)					
Class 83	16.35	13.66	12.13	13.86	11.44
Class 84	17.42	14.35	12.58	14.19	11.55
Class 123	9.85	-	-	-	-
Class 124	9.86	-	-	-	-
Class 125	9.86	-	-	-	-
Class 126	9.86	-	-	-	-
Class 127	9.86	-	-	-	-
Class 128	9.88	-	-	-	-
Units ('000)					
Class 4	441	490	544	598	668
Class 9	270	298	336	370	420
Class 20	529	607	677	751	836
Class 27	28	32	34	37	42
Class 39	302	384	458	499	537
Class 42	-	-	-	-	-
Class 45	9,284	10,379	11,940	10,488	9,116
Class 49	96	97	91	97	100
Class 54	15	15	10	10	7
Class 76	845	1,022	1,169	1,320	1,428
Class 77	40	44	10	3	4
Class 78	-	-	-	-	-
Class 82	8,617	6,162	4,711	3,004	1,213
Class 83	201	176	180	243	183
Class 84	380	401	251	134	27
Class 123	20	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	42	-	-	-	-
Class 127	-	-	-	-	-
Class 128	74	-	-	-	-
MER (%)					
Class 4	4.09	4.09	4.09	4.09	4.09
Class 9	3.54	3.55	3.55	3.55	3.55
Class 20	3.83	3.82	3.82	3.64	3.57
Class 27	3.26	3.26	3.25	3.18	3.15
Class 39	2.89	2.90	2.93	2.96	2.96
Class 42	2.17	2.17	2.17	2.21	2.21
Class 45	2.92	2.92	2.93	2.95	2.95
Class 49	2.17	2.16	2.18	2.21	2.21
Class 54	1.74	1.74	1.75	1.78	1.78
Class 76	3.25	3.24	3.24	3.24	3.24
Class 77	2.56	2.51	2.39	2.56	2.51
Class 78	2.26	2.26	2.26	2.26	2.26
Class 82	2.36	2.37	2.42	2.52	2.52
Class 83	2.61	2.61	2.65	2.76	2.77
Class 84	1.26	1.26	1.32	1.39	1.39
Class 123	3.53	-	-	-	-
Class 124	2.80	-	-	-	-
Class 125	2.42	-	-	-	-
Class 126	3.07	-	-	-	-
Class 127	3.28	-	-	-	-
Class 128	1.97	-	-	-	-
PTR (%)	4.76	4.12	4.20	4.14	8.52
Manulife U.S. Mid-Cap Equity Segregated Fund					
Net assets					
Class 45	47,875	29,758	13,603		
Class 49	-	-	-		
Class 54	-	-	-		
Class 72	1,122	442	50		

	2024	2023	2022	2021	2020
Manulife U.S. Mid-Cap Equity Segregated Fund (continued)					
Class 82	68,237	35,230	13,636		
Class 83	2,776	2,388	1,420		
Class 84	1,824	671	65		
Class 123	81	-	-		
Class 124	-	-	-		
Class 125	-	-	-		
Class 126	231	-	-		
Class 127	-	-	-		
Class 128	-	-	-		
NAVPU					
Class 45	13.93	12.33	10.67		
Class 49	14.07	12.37	10.68		
Class 54	14.25	12.51	10.79		
Class 72	13.51	11.95	10.33		
Class 82	14.13	12.44	10.71		
Class 83	14.08	12.40	10.69		
Class 84	14.57	12.68	10.80		
Class 123	9.57	-	-		
Class 124	9.58	-	-		
Class 125	9.58	-	-		
Class 126	9.58	-	-		
Class 127	9.58	-	-		
Class 128	9.61	-	-		
Units ('000)					
Class 45	3,436	2,414	1,275		
Class 49	-	-	-		
Class 54	-	-	-		
Class 72	83	37	5		
Class 82	4,828	2,833	1,274		
Class 83	197	193	133		
Class 84	125	53	6		
Class 123	8	-	-		
Class 124	-	-	-		
Class 125	-	-	-		
Class 126	24	-	-		
Class 127	-	-	-		
Class 128	-	-	-		
MER (%)					
Class 45	3.02	3.00	2.99		
Class 49	2.41	2.41	2.41		
Class 54	1.93	1.93	1.93		
Class 72	2.94	2.91	2.99		
Class 82	2.47	2.45	2.45		
Class 83	2.59	2.56	2.55		
Class 84	1.38	1.38	1.37		
Class 123	3.64	-	-		
Class 124	2.83	-	-		
Class 125	2.53	-	-		
Class 126	3.11	-	-		
Class 127	3.30	-	-		
Class 128	2.00	-	-		
PTR (%)	3.73	5.20	-		
Manulife Climate Action Segregated Fund					
Net assets					
Class 45	44,471	28,729	21,833	18,806	
Class 49	97	78	66	-	
Class 54	114	81	8	-	
Class 72	454	74	12	-	

	2024	2023	2022	2021	2020
Manulife Climate Action Segregated Fund (continued)					
Class 82	36,518	17,041	9,685	7,850	
Class 83	2,157	551	489	743	
Class 84	591	316	205	46	
Class 123	-	-	-	-	
Class 124	-	-	-	-	
Class 125	-	-	-	-	
Class 126	86	-	-	-	
Class 127	-	-	-	-	
Class 128	-	-	-	-	
NAVPU					
Class 45	14.48	11.66	10.00	11.73	
Class 49	14.85	11.86	10.08	11.74	
Class 54	15.19	12.10	10.26	11.88	
Class 72	14.94	12.03	10.32	-	
Class 82	14.73	11.80	10.07	11.76	
Class 83	14.67	11.76	10.05	11.75	
Class 84	15.36	12.17	10.26	11.84	
Class 123	10.03	-	-	-	
Class 124	10.03	-	-	-	
Class 125	10.03	-	-	-	
Class 126	10.04	-	-	-	
Class 127	10.03	-	-	-	
Class 128	10.07	-	-	-	
Units ('000)					
Class 45	3,072	2,463	2,184	1,604	
Class 49	7	7	7	-	
Class 54	8	7	1	-	
Class 72	30	6	1	-	
Class 82	2,479	1,444	962	668	
Class 83	147	47	49	63	
Class 84	38	26	20	4	
Class 123	-	-	-	-	
Class 124	-	-	-	-	
Class 125	-	-	-	-	
Class 126	9	-	-	-	
Class 127	-	-	-	-	
Class 128	-	-	-	-	
MER (%)					
Class 45	2.80	2.80	2.74	2.73	
Class 49	1.90	1.90	2.05	2.05	
Class 54	1.72	1.70	1.70	1.69	
Class 72	2.81	2.88	2.77	-	
Class 82	2.29	2.29	2.29	2.30	
Class 83	2.38	2.41	2.42	2.40	
Class 84	1.15	1.14	1.10	1.10	
Class 123	3.34	-	-	-	
Class 124	2.66	-	-	-	
Class 125	2.23	-	-	-	
Class 126	2.94	-	-	-	
Class 127	3.08	-	-	-	
Class 128	1.83	-	-	-	
PTR (%)	4.89	6.87	16.93	0.40	
Ideal Global Dividend Growth Fund					
Net assets					
Class 85	17,288	18,393	18,316	23,035	22,512
Class 86	5,736	5,744	5,949	7,027	6,897
Class 87	1,937	2,438	2,736	3,251	3,094
Class 88	3,032	2,954	2,540	3,494	2,945
Class 95	14,282	13,554	13,726	17,563	16,144

	2024	2023	2022	2021	2020
Ideal Global Dividend Growth Fund (continued)					
Class 96	12,723	12,652	13,593	19,413	18,544
Class 97	3,878	5,711	5,456	6,510	5,386
Class 98	2,793	2,823	3,344	5,410	5,140
Class 102	40,365	42,195	45,258	66,111	63,897
Class 103	9,897	11,407	10,896	13,193	11,307
Class 104	197	168	266	363	282
Class 105	46,871	48,477	51,820	70,769	68,990
Class 106	8,275	8,501	8,166	9,764	7,810
Class 107	4	4	3	4	3
Class 108	6,341	6,062	5,905	7,034	5,942
Class 109	1,203	1,088	1,313	1,407	1,196
Class 110	93	93	81	62	52
NAVPU					
Class 85	31.33	26.76	23.31	26.07	22.09
Class 86	30.23	25.87	22.58	25.30	21.48
Class 87	29.72	25.47	22.25	24.95	21.21
Class 88	34.19	29.05	25.16	27.99	23.59
Class 95	34.53	29.70	26.04	29.23	24.81
Class 96	33.06	28.56	25.16	28.34	24.12
Class 97	34.12	29.16	25.41	28.34	23.91
Class 98	32.70	28.09	24.58	27.53	23.30
Class 102	28.13	24.20	21.22	23.85	20.30
Class 103	30.07	25.72	22.42	25.07	21.22
Class 104	24.22	20.60	17.87	19.89	16.76
Class 105	27.04	23.36	20.57	23.21	19.82
Class 106	28.97	24.88	21.79	24.44	20.75
Class 107	23.25	19.88	17.34	19.37	16.37
Class 108	17.93	15.37	13.43	15.07	12.82
Class 109	18.62	15.89	13.83	15.45	13.08
Class 110	19.70	16.70	14.44	16.03	13.49
Units ('000)					
Class 85	552	687	786	884	1,019
Class 86	190	222	263	278	321
Class 87	65	96	123	130	146
Class 88	89	102	101	125	125
Class 95	414	456	527	601	651
Class 96	385	443	540	685	769
Class 97	114	196	215	230	225
Class 98	85	101	136	197	221
Class 102	1,435	1,744	2,133	2,772	3,147
Class 103	329	444	486	526	533
Class 104	8	8	15	18	17
Class 105	1,734	2,075	2,519	3,048	3,480
Class 106	286	342	375	399	376
Class 107	-	-	-	-	-
Class 108	354	394	440	467	464
Class 109	65	68	95	91	91
Class 110	5	6	6	4	4
MER (%)					
Class 85	2.67	2.67	2.67	2.67	2.67
Class 86	2.87	2.87	2.88	2.88	2.88
Class 87	2.96	2.98	2.98	2.98	2.97
Class 88	2.13	2.13	2.14	2.13	2.14
Class 95	3.34	3.34	3.04	2.85	2.85
Class 96	3.77	3.80	3.37	3.12	3.12
Class 97	2.71	2.71	2.43	2.23	2.25
Class 98	3.21	3.17	2.76	2.53	2.53
Class 102	3.34	3.34	3.20	3.12	3.12
Class 103	2.78	2.78	2.65	2.56	2.56

	2024	2023	2022	2021	2020
Ideal Global Dividend Growth Fund (continued)					
Class 104	2.23	2.31	2.17	2.11	2.11
Class 105	3.78	3.79	3.58	3.44	3.44
Class 106	3.21	3.20	3.00	2.87	2.87
Class 107	2.79	2.79	2.79	2.45	2.45
Class 108	3.00	3.02	3.02	3.01	3.03
Class 109	2.57	2.58	2.59	2.60	2.59
Class 110	1.95	1.95	1.94	1.94	1.94
PTR (%)	16.62	5.33	3.06	12.74	2.99
Manulife Ideal Global Franchise Seg Fund					
Net assets					
Class 85	1,980	2,070	1,929	3,381	3,325
Class 86	378	547	517	695	644
Class 87	250	273	292	517	466
Class 88	166	295	244	303	263
Class 95	1,645	1,670	1,658	2,627	2,904
Class 96	1,346	1,816	1,796	2,724	2,743
Class 97	267	235	238	329	186
Class 98	2,347	1,868	1,748	2,324	1,726
Class 102	4,865	5,423	5,190	8,629	8,368
Class 103	1,485	1,321	1,176	1,529	1,565
Class 105	5,391	6,370	6,768	10,341	9,604
Class 106	1,559	2,004	1,607	2,212	2,305
NAVPU					
Class 85	20.40	17.44	14.52	18.18	15.85
Class 86	19.59	16.78	13.99	17.54	15.32
Class 87	19.66	16.83	14.03	17.60	15.37
Class 88	22.37	19.00	15.72	19.57	16.96
Class 95	35.58	30.57	25.57	32.13	28.08
Class 96	34.07	29.41	24.72	31.18	27.32
Class 97	32.25	27.53	22.86	28.53	24.78
Class 98	31.23	26.75	22.31	27.93	24.29
Class 102	25.22	21.67	18.12	22.81	19.99
Class 103	27.32	23.30	19.34	24.17	21.04
Class 105	24.15	20.86	17.54	22.17	19.50
Class 106	26.16	22.44	18.74	23.53	20.56
Units ('000)					
Class 85	97	119	133	186	210
Class 86	19	33	37	40	42
Class 87	13	16	21	29	30
Class 88	7	16	16	16	16
Class 95	46	55	65	82	103
Class 96	40	62	73	87	100
Class 97	8	9	10	12	8
Class 98	75	70	78	83	71
Class 102	193	250	286	378	419
Class 103	54	57	61	63	74
Class 105	223	305	386	466	492
Class 106	60	89	86	94	112
MER (%)					
Class 85	2.80	2.80	2.77	2.78	2.78
Class 86	2.98	2.97	2.96	2.96	2.94
Class 87	2.97	2.96	2.93	2.95	2.95
Class 88	2.18	2.19	2.18	2.18	2.20
Class 95	3.30	3.29	3.13	3.01	3.02
Class 96	3.78	3.79	3.48	3.28	3.29
Class 97	2.62	2.60	2.43	2.40	2.31
Class 98	2.99	3.03	2.74	2.51	2.53
Class 102	3.29	3.30	3.29	3.29	3.29
Class 103	2.56	2.57	2.58	2.59	2.61

	2024	2023	2022	2021	2020
Manulife Ideal Global Franchise Seg Fund (continued)					
Class 105	3.83	3.83	3.72	3.66	3.65
Class 106	3.15	3.15	3.06	2.99	2.99
PTR (%)	11.92	8.62	6.61	10.00	5.01
Ideal World Investment Fund					
Net assets					
Class 85	4,427	4,679	5,463	7,806	7,841
Class 86	1,374	1,339	1,316	1,569	1,866
Class 87	776	819	856	1,230	1,037
Class 88	549	561	562	929	884
Class 95	1,362	1,509	1,646	2,529	3,761
Class 96	1,462	1,572	2,012	3,194	3,323
Class 97	312	3,529	3,412	4,164	5,510
Class 98	247	224	471	865	594
Class 102	3,863	4,211	5,057	9,133	8,869
Class 103	1,280	1,505	1,596	5,269	5,078
Class 105	4,823	5,384	5,840	10,568	10,577
Class 106	3,249	2,985	3,051	4,451	3,815
NAVPU					
Class 85	15.75	13.98	12.58	15.35	14.55
Class 86	15.15	13.46	12.13	14.82	14.07
Class 87	15.10	13.43	12.12	14.83	14.09
Class 88	17.16	15.15	13.57	16.48	15.54
Class 95	22.22	19.81	17.91	21.92	20.83
Class 96	21.27	19.03	17.27	21.21	20.21
Class 97	21.77	19.27	17.29	21.00	19.80
Class 98	20.83	18.51	16.69	20.35	19.26
Class 102	19.03	16.97	15.35	18.81	17.91
Class 103	20.58	18.23	16.38	19.95	18.88
Class 105	18.30	16.38	14.86	18.29	17.48
Class 106	19.87	17.66	15.91	19.44	18.46
Units ('000)					
Class 85	281	335	434	509	539
Class 86	91	99	109	106	133
Class 87	51	61	71	83	74
Class 88	32	37	41	56	57
Class 95	61	76	92	115	181
Class 96	69	83	116	151	164
Class 97	14	183	197	198	278
Class 98	12	12	28	43	31
Class 102	203	248	330	486	495
Class 103	62	83	97	264	269
Class 105	263	329	393	578	605
Class 106	163	169	192	229	207
MER (%)					
Class 85	2.95	2.95	2.95	2.95	2.95
Class 86	3.08	3.08	3.08	3.10	3.11
Class 87	3.18	3.19	3.20	3.19	3.20
Class 88	2.46	2.45	2.46	2.46	2.44
Class 95	3.40	3.39	3.26	3.14	3.13
Class 96	3.77	3.78	3.57	3.44	3.44
Class 97	2.60	2.62	2.51	2.40	2.46
Class 98	3.10	3.11	2.87	2.74	2.75
Class 102	3.41	3.42	3.40	3.40	3.39
Class 103	2.74	2.76	2.78	2.79	2.79
Class 105	3.77	3.78	3.78	3.77	3.78
Class 106	3.08	3.08	3.09	3.08	3.09
PTR (%)	2.39	3.25	3.60	8.68	9.76

	2024	2023	2022	2021	2020
Manulife Fidelity NorthStar GIF					
Net assets					
Class 2	10,440	10,362	10,433	12,999	13,786
Class 3	14,007	13,521	13,555	16,335	17,088
Class 9	39,411	37,689	37,747	45,411	48,874
Class 20	7,826	7,375	7,451	8,816	9,219
Class 24	3,593	3,290	3,371	3,838	4,105
Class 26	2,743	2,571	2,456	3,287	3,546
Class 29	256	253	250	281	288
Class 30	20	16	15	16	15
Class 39	3,492	3,465	3,664	4,528	5,651
Class 42	-	-	-	-	-
Class 45	36,437	32,849	32,294	40,726	42,292
Class 49	529	438	450	483	448
Class 54	207	221	114	106	98
NAVPU					
Class 2	28.34	23.88	21.26	23.18	21.92
Class 3	28.33	23.87	21.24	23.16	21.90
Class 9	31.73	26.59	23.55	25.53	24.02
Class 20	29.21	24.51	21.74	23.60	22.24
Class 24	31.71	26.57	23.53	25.52	23.90
Class 26	31.32	26.23	23.21	25.15	23.57
Class 29	28.26	23.81	21.19	23.09	21.83
Class 30	30.27	25.36	22.45	24.35	22.90
Class 39	29.30	24.43	21.52	23.21	21.73
Class 42	31.98	26.49	23.12	24.68	22.84
Class 45	35.37	29.49	25.98	28.03	26.23
Class 49	39.25	32.49	28.42	30.45	28.30
Class 54	37.77	31.15	27.12	28.97	26.84
Units ('000)					
Class 2	368	434	491	561	629
Class 3	494	567	638	705	780
Class 9	1,242	1,417	1,603	1,778	2,035
Class 20	268	301	343	373	415
Class 24	113	124	143	150	172
Class 26	88	98	106	131	150
Class 29	9	11	12	12	13
Class 30	1	1	1	1	1
Class 39	119	142	170	195	260
Class 42	-	-	-	-	-
Class 45	1,030	1,114	1,243	1,453	1,612
Class 49	13	13	16	16	16
Class 54	5	7	4	4	4
MER (%)					
Class 2	4.23	4.23	4.23	4.23	4.24
Class 3	4.23	4.23	4.23	4.23	4.23
Class 9	3.71	3.70	3.70	3.70	3.70
Class 20	3.84	3.84	3.84	3.84	3.85
Class 24	3.70	3.70	3.70	3.26	3.10
Class 26	3.63	3.63	3.62	3.32	3.22
Class 29	4.21	4.20	4.21	4.20	4.20
Class 30	3.69	3.69	3.69	3.69	3.59
Class 39	3.17	3.18	3.18	3.20	3.20
Class 42	2.57	2.57	2.57	2.57	2.57
Class 45	3.19	3.19	3.19	3.18	3.20
Class 49	2.47	2.49	2.49	2.49	2.49
Class 54	2.09	2.03	2.18	2.18	2.18
PTR (%)	11.61	13.14	5.03	10.73	8.85

	2024	2023	2022	2021	2020
Manulife Global All Cap Focused GIF Select					
Net assets					
Class 4	114	113	126	157	138
Class 9	2,033	2,089	2,023	3,003	2,949
Class 27	55	52	48	66	63
Class 39	300	321	307	365	359
Class 42	-	-	-	-	-
Class 45	1,788	2,390	2,343	3,037	2,747
Class 49	-	-	-	-	-
Class 54	-	-	-	-	-
NAVPU					
Class 4	18.79	16.30	14.39	16.31	13.96
Class 9	20.21	17.45	15.33	17.29	14.73
Class 27	21.14	18.22	15.99	18.00	15.30
Class 39	22.01	18.88	16.49	18.48	15.64
Class 42	24.95	21.17	18.30	20.32	17.05
Class 45	21.86	18.78	16.41	18.39	15.58
Class 49	24.97	21.16	18.29	20.28	16.98
Class 54	26.43	22.40	19.32	21.39	17.88
Units ('000)					
Class 4	6	7	9	10	10
Class 9	101	120	132	174	200
Class 27	3	3	3	4	4
Class 39	14	17	19	20	23
Class 42	-	-	-	-	-
Class 45	82	127	143	165	176
Class 49	-	-	-	-	-
Class 54	-	-	-	-	-
MER (%)					
Class 4	4.00	4.00	4.00	4.00	3.96
Class 9	3.53	3.53	3.51	3.51	3.52
Class 27	3.38	3.38	3.33	3.26	3.17
Class 39	2.90	2.89	2.89	2.89	2.87
Class 42	2.23	2.23	2.23	2.23	2.23
Class 45	3.00	2.94	2.94	2.94	2.94
Class 49	2.23	2.23	2.23	2.23	2.23
Class 54	1.87	1.87	1.87	1.87	1.87
PTR (%)	2.07	1.82	2.40	3.05	2.68
Manulife Global Dividend GIF					
Net assets					
Class 2	240	223	217	293	326
Class 3	734	761	786	951	957
Class 9	3,192	3,451	3,384	4,075	3,833
Class 20	1,779	1,724	1,665	2,072	2,010
Class 24	168	161	164	239	244
Class 26	74	70	62	73	62
Class 29	555	515	577	684	671
Class 30	317	276	249	326	283
Class 39	1,555	1,728	1,606	2,299	2,046
Class 42	-	-	-	-	-
Class 45	56,978	44,185	38,516	40,800	33,922
Class 49	371	315	274	306	258
Class 54	15	13	11	-	-
Class 76	9,434	8,902	8,779	10,434	8,703
Class 77	2,025	2,136	333	-	-
Class 78	-	-	-	-	-
Class 123	76	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Global Dividend GIF (continued)					
NAVPU					
Class 2	19.89	17.25	15.28	17.36	14.92
Class 3	19.99	17.32	15.33	17.42	14.97
Class 9	21.24	18.29	16.10	18.18	15.53
Class 20	20.64	17.84	15.76	17.87	15.31
Class 24	21.77	18.71	16.44	18.53	15.79
Class 26	21.92	18.82	16.52	18.61	15.85
Class 29	19.88	17.23	15.26	17.35	14.92
Class 30	20.99	18.10	15.94	18.03	15.42
Class 39	22.28	19.10	16.73	18.81	16.00
Class 42	24.11	20.40	17.68	19.67	16.56
Class 45	22.19	19.03	16.68	18.76	15.96
Class 49	23.71	20.17	17.54	19.57	16.52
Class 54	25.16	21.29	18.42	20.44	17.15
Class 76	21.88	18.79	16.48	18.56	15.81
Class 77	23.74	20.25	17.65	19.71	16.61
Class 78	24.61	20.82	18.02	20.06	16.88
Class 123	9.92	-	-	-	-
Class 124	9.92	-	-	-	-
Class 125	9.92	-	-	-	-
Units ('000)					
Class 2	12	13	14	17	22
Class 3	37	44	51	55	64
Class 9	150	189	210	224	247
Class 20	86	97	106	116	131
Class 24	8	9	10	13	15
Class 26	3	4	4	4	4
Class 29	28	30	38	39	45
Class 30	15	15	16	18	18
Class 39	70	91	96	122	128
Class 42	-	-	-	-	-
Class 45	2,568	2,322	2,309	2,175	2,125
Class 49	16	16	16	16	16
Class 54	1	1	1	-	-
Class 76	431	474	533	562	550
Class 77	85	105	19	-	-
Class 78	-	-	-	-	-
Class 123	8	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 2	4.17	4.17	4.13	4.12	4.14
Class 3	4.09	4.10	4.10	4.09	4.10
Class 9	3.50	3.50	3.50	3.50	3.50
Class 20	3.89	3.89	3.89	3.78	3.74
Class 24	3.33	3.32	3.32	3.24	3.23
Class 26	3.23	3.24	3.24	3.17	3.17
Class 29	4.17	4.15	4.15	4.15	4.15
Class 30	3.62	3.62	3.63	3.63	3.63
Class 39	3.05	3.07	3.06	3.06	3.06
Class 42	2.45	2.45	2.45	2.45	2.45
Class 45	3.10	3.09	3.09	3.09	3.09
Class 49	2.30	2.30	2.30	2.30	2.30
Class 54	1.79	1.79	1.79	1.79	1.79
Class 76	3.21	3.22	3.21	3.22	3.22
Class 77	2.55	2.56	2.55	2.55	2.38
Class 78	2.25	2.25	2.25	2.25	2.25
Class 123	3.69	-	-	-	-
Class 124	3.08	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Global Dividend GIF (continued)					
Class 125	2.59	-	-	-	-
PTR (%)	13.45	12.68	10.56	10.18	6.96
Manulife Global Equity Private Segregated Pool					
Net assets					
Class 82	461,366	352,088	266,435	261,138	158,572
Class 83	53,379	57,228	57,107	73,938	67,572
Class 84	24,760	21,653	16,890	17,605	11,122
Class 126	306	-	-	-	-
Class 127	-	-	-	-	-
Class 128	555	-	-	-	-
NAVPU					
Class 82	26.13	23.90	20.64	23.49	19.57
Class 83	25.52	23.39	20.24	23.09	19.28
Class 84	28.90	26.14	22.33	25.14	20.72
Class 126	9.96	-	-	-	-
Class 127	9.96	-	-	-	-
Class 128	9.98	-	-	-	-
Units ('000)					
Class 82	17,656	14,732	12,910	11,116	8,102
Class 83	2,092	2,447	2,821	3,202	3,505
Class 84	857	828	756	700	537
Class 126	31	-	-	-	-
Class 127	-	-	-	-	-
Class 128	56	-	-	-	-
MER (%)					
Class 82	2.45	2.45	2.45	2.46	2.45
Class 83	2.66	2.66	2.66	2.66	2.65
Class 84	1.36	1.36	1.36	1.36	1.35
Class 126	3.11	-	-	-	-
Class 127	3.30	-	-	-	-
Class 128	2.00	-	-	-	-
PTR (%)	14.01	9.30	16.65	20.87	35.42
Manulife Global Franchise Seg Fund					
Net assets					
Class 39	162	302	267	355	316
Class 42	-	-	-	-	-
Class 45	3,370	3,403	2,074	2,768	2,784
Class 49	-	-	48	60	52
Class 54	-	-	-	-	20
NAVPU					
Class 39	19.25	16.51	13.76	17.28	15.10
Class 42	22.28	18.92	15.63	19.49	16.87
Class 45	19.12	16.41	13.69	17.20	15.04
Class 49	21.89	18.54	15.33	19.13	16.60
Class 54	20.83	17.63	14.54	18.10	15.63
Units ('000)					
Class 39	8	18	19	21	21
Class 42	-	-	-	-	-
Class 45	176	207	152	161	185
Class 49	-	-	3	3	3
Class 54	-	-	-	-	1
MER (%)					
Class 39	3.01	3.00	3.00	3.00	3.00
Class 42	2.32	2.32	2.32	2.32	2.32
Class 45	3.05	3.08	3.08	3.07	3.07
Class 49	2.32	2.31	2.36	2.36	2.36
Class 54	1.90	1.90	1.90	1.90	1.90
PTR (%)	21.26	13.58	13.00	10.48	7.53

	2024	2023	2022	2021	2020
Manulife Global Small Cap GIF Select					
Net assets					
Class 39	1,569	2,588	2,716	4,230	4,512
Class 42	1	1	-	1	1
Class 45	16,557	21,579	24,168	36,920	40,944
Class 49	500	1,317	1,174	1,710	1,643
Class 54	-	-	-	-	-
NAVPU					
Class 39	46.03	48.52	43.07	53.26	51.45
Class 42	52.50	54.83	48.26	59.25	56.74
Class 45	42.44	44.75	39.73	49.15	47.49
Class 49	48.40	50.67	44.66	54.84	52.60
Class 54	43.69	45.49	39.90	48.77	46.50
Units ('000)					
Class 39	34	53	63	79	88
Class 42	-	-	-	-	-
Class 45	390	482	608	751	862
Class 49	10	26	26	31	31
Class 54	-	-	-	-	-
MER (%)					
Class 39	3.01	3.02	3.02	3.03	3.03
Class 42	2.31	2.31	2.31	2.31	2.31
Class 45	3.06	3.05	3.04	3.04	3.04
Class 49	2.31	2.31	2.31	2.31	2.31
Class 54	1.85	1.85	1.85	1.85	1.85
PTR (%)	3.02	2.79	2.55	16.16	14.59
Manulife Global Thematic Opportunities Seg Fund					
Net assets					
Class 39	1,751	1,718	1,690	2,129	1,096
Class 42	-	-	-	-	-
Class 45	146,209	153,183	160,432	190,183	74,141
Class 49	238	237	210	161	-
Class 54	13	12	10	12	-
Class 82	97,474	97,324	99,376	116,385	25,388
Class 83	5,012	6,190	6,626	11,234	7,255
Class 84	3,306	3,104	2,565	3,174	923
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	146	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 39	16.51	14.26	12.09	15.63	13.91
Class 42	17.21	14.74	12.40	15.95	14.08
Class 45	16.55	14.30	12.12	15.67	13.93
Class 49	17.20	14.75	12.41	15.93	14.08
Class 54	17.64	15.08	12.64	16.17	14.24
Class 82	15.45	13.27	11.18	14.38	12.71
Class 83	15.32	13.18	11.12	14.32	12.68
Class 84	16.44	13.96	11.64	14.80	12.94
Class 123	9.92	-	-	-	-
Class 124	9.93	-	-	-	-
Class 125	9.93	-	-	-	-
Class 126	9.93	-	-	-	-
Class 127	9.93	-	-	-	-
Class 128	9.95	-	-	-	-
Units ('000)					
Class 39	106	120	140	136	79
Class 42	-	-	-	-	-

	2024	2023	2022	2021	2020
Manulife Global Thematic Opportunities Seg Fund (continued)					
Class 45	8,834	10,714	13,241	12,137	5,321
Class 49	14	16	17	10	-
Class 54	1	1	1	1	-
Class 82	6,309	7,334	8,888	8,096	1,997
Class 83	327	470	596	785	572
Class 84	201	222	220	214	71
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
Class 126	15	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 39	3.09	3.08	3.08	3.08	3.11
Class 42	2.50	2.50	2.50	2.50	2.50
Class 45	3.07	3.07	3.07	3.06	2.98
Class 49	2.34	2.34	2.36	2.50	2.50
Class 54	1.99	1.99	1.99	1.99	1.99
Class 82	2.49	2.49	2.48	2.51	2.63
Class 83	2.63	2.63	2.63	2.66	2.76
Class 84	1.38	1.38	1.38	1.38	1.48
Class 123	3.67	-	-	-	-
Class 124	2.85	-	-	-	-
Class 125	2.56	-	-	-	-
Class 126	3.13	-	-	-	-
Class 127	3.27	-	-	-	-
Class 128	2.02	-	-	-	-
PTR (%)	1.45	1.44	9.05	1.19	5.06
Manulife International Equity Private Segregated Pool					
Net assets					
Class 82	41,530	36,125	34,186	46,272	32,101
Class 83	10,092	10,119	11,047	15,655	17,014
Class 84	2,249	2,228	1,947	2,345	664
Class 126	93	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 82	15.35	13.55	12.13	14.69	13.87
Class 83	15.16	13.41	12.02	14.57	13.78
Class 84	16.80	14.67	12.99	15.56	14.53
Class 126	10.00	-	-	-	-
Class 127	10.00	-	-	-	-
Class 128	10.01	-	-	-	-
Units ('000)					
Class 82	2,706	2,665	2,817	3,150	2,315
Class 83	666	755	919	1,074	1,235
Class 84	134	152	150	151	46
Class 126	9	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 82	2.48	2.48	2.48	2.48	2.49
Class 83	2.62	2.62	2.63	2.62	2.61
Class 84	1.38	1.38	1.38	1.39	1.38
Class 126	3.13	-	-	-	-
Class 127	3.28	-	-	-	-
Class 128	2.02	-	-	-	-
PTR (%)	13.97	9.06	9.28	11.21	13.78

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	2024	2023	2022	2021	2020
Manulife International Large Cap Segregated Fund					
Net assets					
Class 39	-				
Class 42	-				
Class 45	197				
Class 49	-				
Class 54	-				
Class 72	42				
Class 82	639				
Class 83	-				
Class 84	-				
Class 123	-				
Class 124	-				
Class 125	-				
Class 126	128				
Class 127	-				
Class 128	-				
NAVPU					
Class 39	9.89				
Class 42	9.89				
Class 45	9.90				
Class 49	9.89				
Class 54	9.97				
Class 72	9.89				
Class 82	9.90				
Class 83	9.89				
Class 84	9.96				
Class 123	9.85				
Class 124	9.86				
Class 125	9.86				
Class 126	9.86				
Class 127	9.86				
Class 128	9.86				
Units ('000)					
Class 39	-				
Class 42	-				
Class 45	20				
Class 49	-				
Class 54	-				
Class 72	4				
Class 82	64				
Class 83	-				
Class 84	-				
Class 123	-				
Class 124	-				
Class 125	-				
Class 126	13				
Class 127	-				
Class 128	-				
MER (%)					
Class 39	2.90				
Class 42	2.31				
Class 45	2.89				
Class 49	2.31				
Class 54	1.79				
Class 72	2.89				
Class 82	2.59				
Class 83	2.74				
Class 84	1.48				

	2024	2023	2022	2021	2020
Manulife International Large Cap Segregated Fund (continued)					
Class 123	3.50				
Class 124	2.96				
Class 125	2.40				
Class 126	3.24				
Class 127	3.39				
Class 128	2.13				
Manulife Ivy Foreign Equity GIF (Mackenzie)					
Net assets					
Class 2	9	8	9	10	13
Class 3	807	717	732	923	1,081
Class 9	10,083	9,529	10,196	12,681	13,720
Class 13	19	23	21	24	36
Class 14	4	3	8	8	8
Class 15	854	785	818	948	942
Class 24	86	120	115	151	187
Class 26	332	284	310	376	387
Class 39	1,865	1,779	1,838	2,295	2,321
Class 42	-	-	-	-	-
Class 45	19,615	19,113	20,062	24,516	25,305
Class 49	162	601	706	985	895
Class 54	182	88	93	90	154
NAVPU					
Class 2	24.52	20.57	19.07	21.27	20.09
Class 3	24.36	20.43	18.94	21.11	19.95
Class 9	27.33	22.78	20.99	23.26	21.85
Class 13	27.39	22.85	21.07	23.35	21.94
Class 14	27.29	22.76	20.99	23.28	21.89
Class 15	27.21	22.70	20.93	23.21	21.83
Class 24	15.50	12.90	11.86	13.12	12.30
Class 26	31.56	26.22	24.08	26.59	24.85
Class 39	28.42	23.52	21.52	23.68	22.08
Class 42	34.20	28.15	25.49	27.77	25.64
Class 45	30.18	25.00	22.89	25.20	23.52
Class 49	33.78	27.80	25.28	27.64	25.62
Class 54	33.38	27.36	24.80	27.03	24.98
Units ('000)					
Class 2	-	-	-	-	1
Class 3	33	35	39	44	54
Class 9	369	418	486	545	628
Class 13	1	1	1	1	2
Class 14	-	-	-	-	-
Class 15	31	35	39	41	43
Class 24	6	9	10	12	15
Class 26	11	11	13	14	16
Class 39	66	76	85	97	105
Class 42	-	-	-	-	-
Class 45	650	764	876	973	1,076
Class 49	5	22	28	36	35
Class 54	5	3	4	3	6
MER (%)					
Class 2	4.35	4.35	4.35	4.26	4.29
Class 3	4.32	4.33	4.34	4.32	4.35
Class 9	3.71	3.72	3.72	3.72	3.75
Class 13	3.81	3.81	3.71	3.72	3.73
Class 14	3.80	3.80	3.80	3.80	3.86
Class 15	3.79	3.79	3.80	3.84	3.87
Class 24	3.53	3.53	3.53	3.49	3.53

	2024	2023	2022	2021	2020
Manulife Ivy Foreign Equity GIF (Mackenzie) (continued)					
Class 26	3.37	3.38	3.39	3.19	3.15
Class 39	3.00	3.00	3.01	3.01	3.04
Class 42	2.45	2.45	2.45	2.44	2.45
Class 45	3.10	3.09	3.08	3.05	3.11
Class 49	2.40	2.38	2.40	2.37	2.41
Class 54	2.07	2.07	2.07	2.06	2.01
PTR (%)	29.40	28.66	37.02	31.76	59.32
Manulife RetirementPlus Global Equity Class					
Net assets					
Class 4	2,467	2,589	2,598	3,231	3,193
Class 9	2,518	2,664	2,904	3,891	3,663
Class 27	8	54	53	14	6
Class 39	7,019	8,088	7,709	8,876	8,924
Class 42	27	24	21	24	20
Class 45	493,026	487,722	430,694	476,639	352,297
Class 49	7,700	7,547	6,231	8,129	7,401
Class 54	1,636	1,315	1,205	1,133	423
Class 72	3,411	1,101	90	-	-
Class 76	52,136	57,730	55,291	70,434	61,806
Class 77	2,311	2,311	2,022	1,929	1,667
Class 78	240	219	189	303	247
Class 123	118	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 4	14.12	13.15	11.54	13.36	11.31
Class 9	17.06	15.79	13.78	15.86	13.37
Class 27	16.67	15.46	13.51	15.56	13.12
Class 39	19.97	18.37	15.93	18.23	15.27
Class 42	21.71	19.76	16.96	19.21	15.92
Class 45	28.88	26.58	23.07	26.41	22.12
Class 49	32.34	29.46	25.31	28.68	23.79
Class 54	32.75	29.78	25.54	28.90	23.94
Class 72	13.09	12.04	10.44	-	-
Class 76	26.83	24.75	21.52	24.69	20.74
Class 77	28.99	26.55	22.93	26.12	21.78
Class 78	30.02	27.42	23.61	26.83	22.31
Class 123	9.95	-	-	-	-
Class 124	9.97	-	-	-	-
Class 125	9.97	-	-	-	-
Units ('000)					
Class 4	175	197	225	242	282
Class 9	148	169	211	245	274
Class 27	-	4	4	1	-
Class 39	352	440	484	487	584
Class 42	1	1	1	1	1
Class 45	17,071	18,349	18,672	18,050	15,924
Class 49	238	256	246	283	311
Class 54	50	44	47	39	18
Class 72	261	91	9	-	-
Class 76	1,943	2,333	2,569	2,852	2,981
Class 77	80	87	88	74	77
Class 78	8	8	8	11	11
Class 123	12	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 4	4.21	4.22	4.20	4.18	4.18
Class 9	3.66	3.66	3.65	3.65	3.64

	2024	2023	2022	2021	2020
Manulife RetirementPlus Global Equity Class (continued)					
Class 27	3.80	3.80	3.72	3.70	3.70
Class 39	3.04	3.05	3.04	3.03	3.01
Class 42	1.99	2.00	1.99	1.98	1.99
Class 45	3.09	3.09	3.08	3.07	3.06
Class 49	2.07	2.07	2.07	2.05	2.05
Class 54	1.91	1.91	1.92	1.92	1.91
Class 72	3.04	3.01	3.06	-	-
Class 76	3.30	3.31	3.30	3.29	3.28
Class 77	2.61	2.61	2.60	2.60	2.57
Class 78	2.32	2.33	2.32	2.31	2.30
Class 123	3.69	-	-	-	-
Class 124	3.07	-	-	-	-
Class 125	2.57	-	-	-	-
PTR (%)	1.55	3.61	6.31	2.40	6.50
Manulife Global Listed Infrastructure Segregated Fund					
Net assets					
Class 45	27,078	31,408	37,974	23,187	24,730
Class 49	166	151	382	168	160
Class 54	-	-	-	-	15
Class 76	8,360	9,015	10,442	11,761	12,005
Class 77	2	2	1	1	1
Class 78	35	30	29	28	24
NAVPU					
Class 45	18.89	16.30	15.98	15.93	13.70
Class 49	21.07	18.00	17.48	17.26	14.71
Class 54	22.07	18.75	18.08	17.77	15.07
Class 76	17.67	15.25	14.96	14.93	12.85
Class 77	19.04	16.34	15.94	15.82	13.54
Class 78	19.68	16.82	16.33	16.14	13.76
Units ('000)					
Class 45	1,433	1,927	2,376	1,455	1,805
Class 49	8	8	22	10	11
Class 54	-	-	-	-	1
Class 76	473	591	698	788	934
Class 77	-	-	-	-	-
Class 78	2	2	2	2	2
MER (%)					
Class 45	3.30	3.29	3.26	3.24	3.25
Class 49	2.32	2.32	2.32	2.32	2.33
Class 54	1.99	1.99	1.99	1.99	1.99
Class 76	3.35	3.35	3.35	3.35	3.34
Class 77	2.71	2.71	2.71	2.71	2.67
Class 78	2.36	2.37	2.36	2.36	2.36
PTR (%)	5.60	9.75	11.76	5.02	9.64
Manulife RetirementPlus World Investment					
Net assets					
Class 39	4,412	4,803	4,909	6,625	6,820
Class 42	-	-	-	-	-
Class 45	85,087	94,754	94,047	117,628	101,415
Class 49	583	514	729	812	802
Class 54	284	203	227	303	201
Class 76	19,241	19,630	21,082	29,392	28,524
Class 77	202	210	188	228	276
Class 78	-	-	-	-	-
Class 123	32	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	17.66	15.67	14.11	17.20	16.30

	2024	2023	2022	2021	2020
Manulife RetirementPlus World Investment (continued)					
Class 42	18.89	16.61	14.85	18.02	16.93
Class 45	17.52	15.56	14.02	17.11	16.23
Class 49	18.94	16.68	14.92	18.07	17.00
Class 54	19.66	17.27	15.39	18.57	17.42
Class 76	18.43	16.40	14.81	18.12	17.22
Class 77	20.02	17.67	15.83	19.21	18.11
Class 78	20.87	18.43	16.45	19.74	18.53
Class 123	9.99	-	-	-	-
Class 124	10.00	-	-	-	-
Class 125	10.00	-	-	-	-
Units ('000)					
Class 39	250	306	348	385	418
Class 42	-	-	-	-	-
Class 45	4,856	6,089	6,707	6,876	6,250
Class 49	31	31	49	45	47
Class 54	14	12	15	16	12
Class 76	1,044	1,197	1,423	1,622	1,656
Class 77	10	12	12	12	15
Class 78	-	-	-	-	-
Class 123	3	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	2.97	2.96	2.97	2.97	2.97
Class 42	2.36	2.36	2.36	2.36	2.36
Class 45	3.05	3.04	3.04	3.04	3.02
Class 49	2.20	2.29	2.29	2.21	2.32
Class 54	1.94	1.94	1.94	1.94	1.91
Class 76	3.27	3.27	3.27	3.27	3.27
Class 77	2.46	2.46	2.46	2.45	2.54
Class 78	2.32	2.32	2.32	2.32	2.16
Class 123	3.64	-	-	-	-
Class 124	3.03	-	-	-	-
Class 125	2.53	-	-	-	-
PTR (%)	2.62	7.39	6.23	6.99	4.53
Manulife Smart Global Dividend ETF Portfolio Segregated Fund					
Net assets					
Class 45	17				
Class 49	-				
Class 54	-				
Class 72	4				
Class 82	41				
Class 83	-				
Class 84	-				
NAVPU					
Class 45	10.29				
Class 49	10.29				
Class 54	10.36				
Class 72	10.29				
Class 82	10.30				
Class 83	10.28				
Class 84	10.36				
Units ('000)					
Class 45	2				
Class 49	-				
Class 54	-				
Class 72	-				
Class 82	4				

	2024	2023	2022	2021	2020
Manulife Smart Global Dividend ETF Portfolio Segregated Fund (continued)					
Class 83	-				
Class 84	-				
MER (%)					
Class 45	2.55				
Class 49	2.01				
Class 54	1.45				
Class 72	2.55				
Class 82	2.28				
Class 83	2.49				
Class 84	1.18				
Manulife Tax-Managed Growth GIF					
Net assets					
Class 2	90	80	72	85	74
Class 3	3,924	3,720	3,731	4,648	4,546
Class 9	4,633	4,359	4,590	6,181	6,746
Class 24	1	1	1	1	1
Class 26	14	17	28	36	31
Class 39	508	466	474	588	550
Class 42	-	-	-	-	-
Class 45	7,796	8,340	9,604	12,954	13,108
Class 49	-	797	1,367	1,585	1,372
Class 54	1	-	-	-	-
NAVPU					
Class 2	38.54	34.06	30.88	36.21	31.79
Class 3	33.16	29.35	26.65	31.31	27.46
Class 9	36.54	32.22	29.15	34.11	29.79
Class 24	30.61	27.10	24.61	28.89	25.29
Class 26	33.95	29.97	27.17	31.86	27.81
Class 39	32.24	28.34	25.57	29.84	25.99
Class 42	38.04	33.17	29.55	34.09	29.32
Class 45	37.33	32.84	29.65	34.62	30.17
Class 49	42.44	37.10	33.26	38.57	33.39
Class 54	40.76	35.48	31.57	36.37	31.27
Units ('000)					
Class 2	2	2	2	2	2
Class 3	118	127	140	148	166
Class 9	127	135	157	181	226
Class 24	-	-	-	-	-
Class 26	-	1	1	1	1
Class 39	16	16	19	20	21
Class 42	-	-	-	-	-
Class 45	209	254	324	374	434
Class 49	-	21	41	41	41
Class 54	-	-	-	-	-
MER (%)					
Class 2	3.47	3.47	3.47	3.74	3.74
Class 3	3.62	3.63	3.64	3.64	3.64
Class 9	3.26	3.25	3.24	3.25	3.24
Class 24	3.69	3.69	3.69	3.50	3.16
Class 26	3.36	3.47	3.45	3.16	3.08
Class 39	2.96	2.96	2.97	2.97	2.97
Class 42	2.32	2.32	2.32	2.32	2.32
Class 45	3.03	3.03	3.03	3.03	3.03
Class 49	2.28	2.34	2.34	2.34	2.34
Class 54	2.05	2.05	2.05	2.05	2.05
PTR (%)	6.08	6.27	5.07	8.41	8.05

	2024	2023	2022	2021	2020
Manulife Invesco EQV European Equity Segregated Fund					
Net assets					
Class 39	434	470	521	1,088	625
Class 42	-	-	-	-	-
Class 45	10,512	13,634	15,450	23,384	17,493
Class 49	-	-	-	-	-
Class 54	122	115	100	141	147
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 39	17.03	16.21	14.26	20.32	18.93
Class 42	17.20	16.22	14.19	20.10	18.55
Class 45	25.27	24.04	21.15	30.13	28.06
Class 49	29.09	27.35	23.78	33.50	30.90
Class 54	27.46	25.83	22.47	31.64	29.15
Class 123	9.95	-	-	-	-
Class 124	9.96	-	-	-	-
Class 125	9.96	-	-	-	-
Units ('000)					
Class 39	25	29	37	54	33
Class 42	-	-	-	-	-
Class 45	416	567	730	776	623
Class 49	-	-	-	-	-
Class 54	4	4	4	4	5
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 39	3.02	3.01	3.03	3.00	2.99
Class 42	2.40	2.40	2.40	2.40	2.40
Class 45	2.97	2.98	2.98	2.99	2.98
Class 49	2.40	2.40	2.40	2.40	2.40
Class 54	1.86	1.86	1.86	1.88	1.87
Class 123	3.64	-	-	-	-
Class 124	3.03	-	-	-	-
Class 125	2.53	-	-	-	-
PTR (%)	6.54	2.73	11.06	13.35	19.94
Manulife Invesco Global Select Equity Segregated Fund					
Net assets					
Class 2	6,329	6,095	5,251	9,344	9,836
Class 3	9,318	8,383	7,637	13,773	15,030
Class 9	17,170	16,127	14,482	26,361	27,664
Class 13	58	75	92	176	190
Class 14	125	143	117	205	238
Class 15	647	646	571	1,023	1,093
Class 26	459	406	352	796	908
Class 39	1,294	1,340	1,234	2,083	1,798
Class 42	-	-	-	-	-
Class 45	22,402	21,445	18,881	39,357	20,219
Class 49	-	-	-	192	184
Class 54	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
NAVPU					
Class 2	32.42	26.70	21.01	34.19	32.32
Class 3	27.86	22.95	18.05	29.37	27.77
Class 9	26.55	21.71	16.96	27.41	25.72
Class 13	21.55	17.71	13.90	22.58	21.28

	2024	2023	2022	2021	2020
Manulife Invesco Global Select Equity Segregated Fund (continued)					
Class 14	21.56	17.72	13.92	22.60	21.29
Class 15	21.48	17.66	13.87	22.52	21.23
Class 26	24.82	20.30	15.87	25.65	24.05
Class 39	21.04	17.16	13.37	21.54	20.16
Class 42	27.13	21.92	16.88	26.91	24.97
Class 45	33.12	27.02	21.06	33.94	31.78
Class 49	37.29	30.19	23.35	37.36	34.77
Class 54	37.27	30.08	23.12	36.77	34.06
Class 123	10.20	-	-	-	-
Class 124	10.21	-	-	-	-
Class 125	10.21	-	-	-	-
Units ('000)					
Class 2	195	228	250	273	304
Class 3	334	365	423	469	541
Class 9	647	743	854	962	1,075
Class 13	3	4	7	8	9
Class 14	6	8	8	9	11
Class 15	30	37	41	45	51
Class 26	18	20	22	31	38
Class 39	62	78	92	97	89
Class 42	-	-	-	-	-
Class 45	676	794	897	1,160	636
Class 49	-	-	-	5	5
Class 54	-	-	-	-	-
Class 123	-	-	-	-	-
Class 124	-	-	-	-	-
Class 125	-	-	-	-	-
MER (%)					
Class 2	4.13	4.14	4.13	4.13	4.13
Class 3	4.11	4.12	4.12	4.12	4.13
Class 9	3.42	3.42	3.42	3.42	3.42
Class 13	3.89	3.93	3.91	3.82	3.78
Class 14	3.93	3.94	3.93	3.77	3.72
Class 15	3.94	3.94	3.93	3.84	3.81
Class 26	3.46	3.47	3.47	3.28	3.22
Class 39	3.14	3.15	3.16	3.14	3.15
Class 42	2.57	2.57	2.57	2.57	2.57
Class 45	3.17	3.16	3.18	3.20	3.20
Class 49	2.57	2.57	2.56	2.57	2.57
Class 54	2.18	2.18	2.18	2.18	2.18
Class 123	3.78	-	-	-	-
Class 124	3.17	-	-	-	-
Class 125	2.67	-	-	-	-
PTR (%)	1.65	1.83	1.54	8.96	7.01
Manulife U.S. Equity Private Segregated Pool					
Net assets					
Class 82	385,976	230,719	156,501	155,399	84,667
Class 83	47,560	41,577	36,330	52,694	46,910
Class 84	12,504	8,365	5,386	5,597	2,224
Class 126	1,347	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
NAVPU					
Class 82	36.74	28.07	21.66	27.22	21.45
Class 83	36.01	27.56	21.31	26.83	21.18
Class 84	40.97	30.95	23.62	29.37	22.89
Class 126	9.93	-	-	-	-
Class 127	9.94	-	-	-	-
Class 128	9.97	-	-	-	-

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	2024	2023	2022	2021	2020
Manulife U.S. Equity Private Segregated Pool (continued)					
Units ('000)					
Class 82	10,506	8,221	7,226	5,709	3,948
Class 83	1,321	1,509	1,705	1,964	2,215
Class 84	305	270	228	191	97
Class 126	136	-	-	-	-
Class 127	-	-	-	-	-
Class 128	-	-	-	-	-
MER (%)					
Class 82	2.33	2.34	2.38	2.44	2.44
Class 83	2.52	2.53	2.57	2.62	2.62
Class 84	1.24	1.24	1.28	1.35	1.33
Class 126	3.03	-	-	-	-
Class 127	3.24	-	-	-	-
Class 128	1.92	-	-	-	-
PTR (%)	4.96	6.46	6.14	6.85	16.35
Manulife World Investment (Capped) GIF Select					
Net assets					
Class 4	1,805	1,875	1,864	2,616	2,782
Class 9	10,064	10,417	10,631	14,544	15,656
Class 20	6,308	6,842	6,846	9,351	10,327
Class 27	2,579	2,557	2,516	3,568	3,774
Class 29	2,421	2,375	2,353	3,076	3,377
Class 30	143	136	143	179	247
Class 39	1,175	1,229	1,368	2,146	2,405
Class 42	-	-	-	-	-
Class 45	9,287	9,947	11,550	16,357	19,627
Class 49	-	-	485	666	626
Class 54	-	-	-	-	-
NAVPU					
Class 4	21.01	18.87	17.19	21.22	20.36
Class 9	22.47	20.08	18.21	22.37	21.35
Class 20	21.86	19.60	17.84	21.98	21.03
Class 27	24.04	21.43	19.37	23.72	22.56

	2024	2023	2022	2021	2020
Manulife World Investment (Capped) GIF Select (continued)					
Class 29	24.86	22.30	20.30	25.02	23.86
Class 30	25.99	23.17	20.96	25.67	24.40
Class 39	25.06	22.24	20.03	24.43	23.17
Class 42	28.91	25.30	22.57	27.29	25.57
Class 45	26.96	23.94	21.58	26.33	24.98
Class 49	30.89	27.05	24.15	29.21	27.47
Class 54	29.39	25.66	22.84	27.56	25.75
Units ('000)					
Class 4	86	99	108	123	137
Class 9	448	519	584	650	733
Class 20	289	349	384	426	491
Class 27	107	119	130	150	167
Class 29	97	106	116	123	142
Class 30	5	6	7	7	10
Class 39	47	55	68	88	104
Class 42	-	-	-	-	-
Class 45	345	415	535	621	786
Class 49	-	-	20	23	23
Class 54	-	-	-	-	-
MER (%)					
Class 4	4.18	4.17	4.17	4.16	4.16
Class 9	3.69	3.69	3.68	3.68	3.67
Class 20	4.02	4.02	4.01	3.90	3.86
Class 27	3.40	3.40	3.39	3.28	3.24
Class 29	4.05	4.05	4.05	3.56	3.39
Class 30	3.44	3.44	3.41	3.22	3.17
Class 39	3.01	3.00	2.99	2.99	2.98
Class 42	2.31	2.31	2.31	2.31	2.31
Class 45	3.06	3.06	3.05	3.04	3.04
Class 49	2.31	2.17	2.16	2.16	2.20
Class 54	1.85	1.85	1.85	1.85	1.85
PTR (%)	0.31	0.23	2.29	0.72	1.45

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