Manulife Investment Management

Information folder and contract

Manulife Ideal Signature Select™

November 27, 2023

The Manulife Ideal Signature Select™ Contract was closed to new Contract sales and deposits, effective October 28, 2022, other than transfers from an existing Manulife Ideal Signature Select™ Contract. This document contains the Manulife Ideal Signature Select™ Information Folder and Contract provisions.
The segregated fund Information Folder is published by **The Manufacturers Life Insurance Company** (**"Manulife"**) for information purposes only and is not an insurance contract. Manulife is the issuer of the Manulife Ideal Signature Select™ Individual Variable Insurance contract and the guarantor of any guarantee provisions therein.

The Manufacturers Life Insurance Company

Key Facts: Manulife Ideal Signature Select™

Manulife Ideal Signature Select™

This summary briefly describes the basic things you should know before you apply for a Manulife Ideal Signature Select™ contract. This summary is not your contract. A full description of all the features and how they work is contained in this Information Folder and your contract. We recommend you review these documents carefully and discuss any questions you have with your advisor.

What am I purchasing?

Manulife Ideal Signature Select™ is an individual variable insurance contract, also referred to as a segregated fund contract. You are purchasing an insurance contract between you and The Manufacturers Life Insurance Company ("**Manulife**"). It provides you with a choice of investments and guarantees.

You can:

- choose Fund(s) to invest in
- choose a guarantee
- name a person to receive the Death Benefit Guarantee or continue your contract upon your death, if applicable
- choose a registered or non-registered contract
- receive regular payments now or later

The choices you make may have tax implications. They could also affect your guarantees. These choices are explained in the Information Folder and in the contract. Discuss any questions with your advisor.

The value of your contract can go up or down subject to the guarantees. We recommend that you read the Information Folder and your contract carefully before you decide to make your purchase.

What guarantees are available?

The contract gives you Maturity and Death Benefit Guarantees. These help protect your fund investments. You can also get added protection from Resets. You pay fees for these guarantees. The fees are described in Section 11, Fees and Expenses, in the Information Folder.

Any withdrawals you make may reduce your guarantees. For more details, please see section 7, Guarantees, in the Information Folder.

Maturity Benefit Guarantee

This protects the value of your investment at specific dates in the future. These dates are explained in Section 7, Guarantees, in the Information Folder

On these dates, you will receive the greater of:

- the Contract Value or
- 75% of the Maturity Guarantee Value or 100% of the Maturity Guarantee Value

There is also a guarantee available for your retirement income plan. Please see Section 7, Guarantees, in the Information Folder for further details.

Death Benefit Guarantee

This protects the value of your investment upon the Annuitant's death. You may designate someone to receive the death benefit. The guarantee may be impacted by the age you are at the time you invest your first premium payment.

The Death Benefit Guarantee applies if the Annuitant dies before the Series Maturity Date. It pays the greater of:

- the Contract Value or
- 75% of the Death Guarantee Value or 100% of the Death Guarantee Value

Some restrictions apply to the 100% Death Guarantee Value. Please see Section 7, Guarantees, in the Information Folder for further details.

What investments are available?

You can invest in a variety of Funds. The Funds are described in the Fund Facts.

Manulife does not guarantee the performance of segregated funds. You should carefully consider your tolerance for risk when you select an investment option.

How much will it cost?

The type of guarantees, the Funds and the premium allocation options you select all affect your costs.

You can choose from the following premium allocation options: Back-end load, Low-load , No-load, Premium no- load and F-Class. For more details, See section 4, Premiums, and Section 5, Withdrawals, in the Information Folder.

Fees and expenses are deducted from the Funds. They are shown as Management Expense Ratios (MERs) in the Fund Facts for each Fund.

If you make certain transactions or other requests, you may be charged separately for them. These include withdrawals, short-term and frequent trading, switching Funds, and changing guarantees.

For more details, see section 11, Fees and expenses, in the Information Folder.

What can I do after I purchase this contract?

If you wish, you can do any of the following:

Switches and Transfers

You may switch or transfer from one Fund to another. See Section 6, Switches and Transfers, in the Information Folder.

Withdrawals

You can withdraw money from your contract. If you decide to do so, this may affect your guarantees. You may also need to pay a fee or taxes. See section 5, Withdrawals, in the Information Folder.

Premiums

You may make lump-sum or regular premium payments. See Section 4, Premiums, in the Information Folder.

Resets

If the value of your investments goes up, you may reset your guarantees at a higher amount. This may affect the timing of your Maturity Benefit Guarantee. See Section 7, Guarantees, in the Information Folder.

Annuity

At a certain time, unless you select another option, we will start making payments to you.

Certain restrictions and other conditions may apply. Review the Information Folder and contract for your rights and obligations and discuss any questions with your advisor.

What information will I receive about my contract?

We will send you a statement at least once a year outlining the value of your investments and any transactions you have made. We will also provide you with a confirmation notice for most financial and non-financial transactions affecting your contract (in certain situations this may be different for Nominee Plans).

The detailed annual audited financial statements, semi-annual unaudited financial statements and the Fund Facts are available upon request.

Can I change my mind?

Yes, you can:

- cancel the contract,
- cancel any payment you make, or
- reverse investment decisions

To do any of these, you must tell us in writing within two Business Days of the earlier of:

- the date you received confirmation, of the transaction or
- five Business Days after it is mailed

If you cancel, the amount returned will include a refund of any withdrawal charges or other fees you paid. The amount returned will be the lesser of the amount you invested or the market value of the amount invested if it has gone down.

If you change your mind about a specific Fund transaction, the right to cancel only applies to that transaction.

Where can I get more information?

For more information, please read the Information Folder and contract or you may contact your advisor or us at:

Manulife
500 King St. N
Waterloo, ON N2J 4C6

www.manulifeim.ca

Canada, Outside of Quebec
1-888-790-4387

Quebec & French Business
1-800-355-6776

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-800-268-8099 or on the web at **www.olhi.ca**.

For information about additional protection available for all life insurance contractholders, contact Assuris, a company established by the Canadian life insurance industry.
See **www.assuris.ca** for details.

For information about how to contact the insurance regulator in your province visit the Canadian Council of Insurance Regulators website at **www.ccir-ccrra.org**.

Certification

This document contains the Information Folder and contract provisions. Delivery of the contract provisions does not constitute acceptance by Manulife of a contract purchase. The contract will become effective on the Valuation Date of the first premium payment and upon acceptance by The Manufacturers Life Insurance Company (Manulife) that the initial contract set-up criteria have been met. Confirmation of a contract purchase will be sent to you upon meeting the necessary contract set-up criteria, as determined by Manulife and when the initial premium payment has been made. Any endorsement or amendments that may be required will be provided to you and will form part of the contract.

The Information Folder provides brief and plain disclosure of all material facts relating to the Manulife Ideal Signature Select™ contract issued by The Manufacturers Life Insurance Company (Manulife).

In exchange for the premiums you pay to Manulife, we provide you with contractual benefits. You do not directly own the assets in the contract. The contract has insurance benefits and offers a wide variety of Funds. The underlying investments of the Funds may be units of mutual funds, pooled funds or other selected investments. For a description of the specific Funds available to you, please see the Fund Facts. Upon request, you may also receive a copy of the audited financial statements for the most recent year-end of the Fund(s). Semi-annual unaudited financial statements and a current copy of the Fund Facts are also available upon request.

The contract is an Individual Variable Insurance contract that contains provisions of an annuity such as a life annuity or a retirement income product provision at the Annuity Commencement Date.

The contract provides return of premium payments which are payable on the Annuity Commencement Date, upon receipt of sufficient notification of the death of the last surviving Annuitant.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.

Mathieu Charest

Head of Product and Pricing - Individual Insurance
Manulife

Paul Savage

Head of Individual Insurance Canada
Manulife

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Personal Information Statement

In this Statement, "you" and "your" refer to the policyowner or holder of rights under the contract, the annuitant and the parent or guardian of any child named as annuitant who is under the legal age for providing consent. "We", "us", "our", and "Manulife" refer to The Manufacturers Life Insurance Company and our affiliated companies and subsidiaries.

At Manulife protecting your personal information and respecting your privacy is important to us.

Why do we collect, use, and disclose your personal information?

For the purposes of establishing and managing our relationship with you, providing you with products and services, administering our business, and complying with legal and regulatory requirements.

What personal information do we collect?

Depending on the product you have applied for, we collect specific personal information about you such as:

- Identifying information such as your name, address, telephone number(s), email address, your date of birth, driver's license, passport number or your Social Insurance Number (SIN)
- Financial information, investigative reports, credit bureau report, and/or a consumer report
- Information about how you use our products and services, and information about your preferences, demographics, and interests
- Banking and employment information
- Other personal information that we may require to administer your products or services and manage our relationship with you

We use fair and lawful means to collect your personal information.

Where do we collect your personal information from?

Depending on the product or service, we collect personal information from:

- Your completed applications and forms,
- Other interactions between you and the Company,
- Other sources, such as:
  - Your advisor or authorized representative(s)
  - Third parties with whom we deal with in issuing and administering your products or services now, and in the future
  - Public sources, such as government agencies, credit bureaus and internet sites
  - Financial instiutions

What do we use your personal information for?

Depending on the product or service, we will use your personal information to:

- Administer the products and services that we provide and to manage our relationship with you
- Confirm your identity and the accuracy of the information you provide
- Evaluate your application
- Comply with legal and regulatory requirements
- Understand more about you and how you like to do business with us
- Analyze data to help us make decisions and understand our customers better so we can improve the products and services we provide
- Perform audits, and investigations and protect you from fraud
- Determine your eligibility for, and provide you with details of, other products and services that may be of interest to you
- Automate processing to help us make decisions about your interactions with us, such as, applications, approvals or declines

Who do we disclose your personal information to?

Depending on the product or service, we disclose your personal information to:

- Persons, financial institutions, reinsurers, and other parties with whom we deal with in issuing and administering your product or service now, and in the future
- Authorized employees, agents and representatives
- Your advisor and any agency which has entered into an agreement with us and has supervisory authority, directly or indirectly, over your advisor, and their employees
- Your employer or Plan Sponsor and their authorized agents, consultants and plan service providers
- Any person or organization to whom you gave consent
- People who are legally authorized to view your personal information
- Service providers who require this information to perform their services for us (for example data processing, programming, data storage, market research, printing and distribution services, paramedical and investigative agencies)

Except where there are contractual restrictions, these people, organizations and service providers are both within Canada and outside of Canada. Therefore, your personal information may be subject to interprovincial or cross-border transfers in order to provide services to you and subject to the laws of those jurisdictions.

Where personal information is provided to our service providers, we require them to protect the information in a manner that is consistent with our privacy policies and practices.

Withdrawing Your Consent

You may withdraw your consent for us to use your personal information for certain uses, subject to legal and contractual restrictions.

You may not withdraw your consent for us to collect, use, or disclose personal information we need to issue or administer your products and services. If you do so, we may not be able to provide you with the products or services requested or we may treat your withdrawal of consent as a request to terminate or refusal the product or service.

If you wish to withdraw your consent, phone our customer care center in all provinces except Quebec at 1-888-790-4387 or in Quebec at 1-800-355-6776 or write to the Privacy Officer at the address below.

Accuracy

You will notify us of any change to your contact information. If your information has changed, or if you need to make a correction of any inaccuracies to your personal information in our files, you may you may send a written request to:

All provinces except Quebec:	Quebec:
Manulife **500 King St. N.** **P.O. Box 1602 Stn.** **Waterloo ON N2J 4C6**	**Manulife** **2000 Mansfield St.** **Suite 1100** **Montreal QC H3A 2Z8**

Access

You have the right to access and verify your personal information maintained in our files, and to request any factually inaccurate personal information be corrected, if appropriate. Requests can be sent to: Privacy Officer Manulife, P.O Box 1602, Del Stn 500-4-A, Waterloo, Ontario N2J 4C6 or Canada_Privacy@manulife.ca.

For more information you can review our Canadian Privacy Policy at manulife.ca. Please note the security of email communication cannot be guaranteed. Do not send us information of a private or confidential nature by email.

1. General Information

The Manulife Ideal Signature Select contract™ is offered by The Manufacturers Life Insurance Company ("Manulife"), a financial institution licensed to transact the business of life insurance and annuities in all provinces and territories of Canada. The Head Office is located at 500 King St. North, Waterloo, Ontario N2J 4C6.

In this Information Folder, the terms "we", "us", "our", and "Manulife" refer to The Manufacturers Life Insurance Company. The terms "you", "your", and "contractholder" (and additional contractholder, and contingent contractholder if applicable), and "Planholder" mean the person who is the contractholder or holder of the rights under the contract.

This Information Folder is a guide to your contract which is an Individual Variable Insurance Contract and should be read in conjunction with the Manulife Ideal Signature Select™ Fund Facts, which presents specific information on the Funds.

As a contractholder, you have the option of allocating your premiums to any of our Funds that are available under the Series selected for your accumulation and retirement needs, up to the maximum age for each Series. The contract is available as a savings plan, including a non-registered savings plan, Tax-Free Savings Account (TFSA) or registered savings plan; (Retirement Savings Plan (RSP), Locked-in Retirement Account (LIRA), Locked-in Retirement Savings Plan (LRSP), Restricted Locked-in Savings Plan (RLSP); or as a registered retirement income plan; Retirement Income Fund (RIF), Life Income Fund (LIF), Locked-in Retirement Income Fund (LRIF), Restricted Life Income Fund (RLIF) or Prescribed Retirement Income Fund (PRIF)). From time to time, Manulife may revise its product offering and consequently, may no longer offer particular contracts, Series and/or premium allocation options to new contractholders. For existing contractholders, in the case that your Series or premium allocation option is no longer offered for additional premiums, we will provide you with adequate notice and offer you alternative options.

Fund assets

The assets of the Funds are held by Manulife on behalf of all contractholders. The Funds are not separate legal entities. You do not own any of the assets of nor own an interest in the Funds. Rather, notional Units of the selected Funds are allocated to your contract to determine the benefits to which you are entitled. As a result, you do not actually own, buy or sell any part of the Funds. For ease of understanding, we may use the terms "acquire", "allocate", "withdraw", "switch", or "transfer" to refer to transactions of notional Units within your contract. Some of the Funds invest a substantial portion of their assets in units of underlying funds.

In some cases, Manulife Investment Management Limited, one of our affiliates, may be the investment fund manager of an underlying fund. As any amount allocated to a Fund is considered to be a premium payment into an Individual Variable Insurance Contract issued by Manulife, contractholders do not own an interest in the underlying funds and are not entitled to any of the rights of the unitholders of the underlying funds. The investment objectives of the underlying funds cannot be changed unless approved by the unitholders of such fund. In such case, Manulife will advise contractholders of fundamental changes to the investment objectives of the underlying funds.

Correspondence you will receive from us

When we say "we will advise you," we mean that we will send a written notice to your address as shown in our files.

From time to time we may make changes to the product, and will advise you of important information and provisions of the contract. The Information Folder is a disclosure document about the attached contract only as at the date of issue. If there are changes to the provisions of your original contract, we will provide you with notification that your contract has been amended.

It is your obligation to advise us of any change in your address as we are not responsible for any missed opportunities or losses resulting from your address not being kept up to date.

Confirmation notice

When you pay a premium into your contract, we will provide you with a confirmation notice. The notice will confirm the amount of the premium and the number of Fund Units allocated to your contract. You will also receive a confirmation notice for each withdrawal, switch, transfer and Reset. Please note that for pre- authorized debits, dollar cost averaging, systematic withdrawal plans and retirement income payments, only the first transaction of each type will produce a confirmation notice or if there is a change. This may be different for Nominee Plans.

Statements

Manulife will provide you with at least one statement per year outlining all financial activity that has occurred in your contract. The statement will also show the number of Units held in each Fund and the Unit Value of each Fund on the Valuation Date corresponding with the statement date.

In addition, each RIF, LIF, LRIF, PRIF, or RLIF statement for the period ending December 31st will advise you of the government prescribed minimum payment for the upcoming year and the maximum payment for LIF, LRIF, and RLIF plans. This will give you an opportunity to review your income stream and make changes as required. This may be different for Nominee Plans.

Financial statements for the Funds

The unaudited semi-annual financial statements and audited annual financial statements are available upon request. For the underlying funds, if applicable, copies of the simplified prospectus, and/or other disclosure documents are also available upon request.

2. Glossary

Anniversary Date

Anniversary Date is the day that is one year after the day immediately preceding the day on which the contract was issued and each day that occurs at each successive one-year interval, as defined by the *Income Tax Act* (Canada).

Annuitant

The Annuitant is the person insured under the contract. The contract is based on the life of the Annuitant. For non-registered contracts, the Annuitant can be a person other than the contractholder. For registered contracts, the contractholder is also the Annuitant.

Annuity Commencement Date

The date that the contractholder starts receiving annuity payments.

Business Day

This is a day on which the Toronto Stock Exchange (TSX) is open for business.

CLHIA

The Canadian Life and Health Insurance Association Inc. (CLHIA) is the national trade association of life and health insurance companies in Canada.

Contract Value

The Contract Value is the sum of all the Series Values under a contract.

Death Benefit Guarantee

This is the amount that is payable upon the death of the last surviving Annuitant. See Section 7, Guarantees, for more information.

Death Guarantee Value

The Death Guarantee Value is used to calculate the Death Benefit Guarantee.

Fund Facts

Fund Facts means a disclosure document in respect of an Individual Variable Insurance Contract which forms part of the Information Folder and contract. It provides a description of the key features of each Fund under the contract.

Fund Value

The Fund Value is the individual contractholder's total number of Units credited to a Fund multiplied by the corresponding Fund Unit Value established on the Valuation Date coincident with or immediately following the date the Fund Value is determined.

Fund(s), Ideal Segregated Fund(s)

A segregated fund established by Manulife available under the contract. Any reference made to Funds also applies to our portfolios.

Individual Variable Insurance Contract (IVIC)

This is an individual contract of life insurance, including an annuity, or an undertaking to provide an annuity, as defined by provincial and territorial insurance statutes and by the Civil Code of Quebec, under which the liabilities vary in amount depending upon the market value of a specified group of assets in a segregated fund, and includes a provision in an individual contract of life insurance under which policy dividends are deposited in a segregated fund.

Information Folder

This is the document you are currently reading. It is a disclosure document in respect of an Individual Variable Insurance Contract, the key facts within the Information Folder and the Fund Facts that provides details for each Fund. It follows the Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds of the Canadian Life and Health Association Inc. (CLHIA) and the Quebec guidelines entitled « la Ligne directrice sur les contrats individuels à capital variable afférents aux fonds distincts. »

Insurance Fee

An Insurance Fee is charged to each Fund, in addition to the Management Fee. The Insurance Fee is calculated as a percentage of a Fund's average daily Net Asset Value and is included in the Management Expense Ratio (MER). The Insurance Fee is associated with the benefits guaranteed under the contract and varies depending on the Fund(s) and Series selected.

Key Facts

Key Facts means a disclosure document in respect of an Individual Variable Insurance Contract which forms part of the Information Folder. It provides a summary of the contract.

Life Income Fund (LIF), Locked-in Retirement Income Fund (LRIF), or Prescribed Retirement Income Fund (PRIF)

This is a specific type of registered retirement income fund set up with money from a registered pension plan or the proceeds of a locked-in retirement account or locked-in retirement savings plan. Please note that LRIF withdrawals are subject to minimum and maximum annual limits.

Locked-in Retirement Account (LIRA) or Locked-in Retirement Savings Plan (LRSP)

Premium payments can be made to these types of registered retirement savings plans with money transferred from a registered pension plan or another locked-in registered plan.

Management Fees

These are fees that an investment firm or insurance company receives in exchange for providing administrative and management services to segregated funds and contractholders. See Section 11, Fees and expenses, for more information.

Market Value

The Market Value of each Fund will be determined on a Valuation Date. When we calculate the market value of an asset held in a Fund, we use the closing price of the asset to the extent possible. If a closing price is not available, we will determine the fair market value of the asset. The Market Value of each Fund will always be determined at least once a month.

Maturity Benefit Guarantee

This is the amount that is payable upon the Series Maturity Date. See Section 7, Guarantees, for more information.

Maturity Guarantee Value

The Maturity Guarantee Value is used to calculate the Maturity Benefit Guarantee and the Payout Benefit Guarantee.

Net Asset Value

The Net Asset Value of each Fund is the Market Value of the Fund's assets less its liabilities (including accrued Management Fees, Insurance Fees, and other expenses).

Nominee Plan

A Nominee Plan is a plan that is held by a third party distributor on behalf of the contract holder.

Payout Benefit Guarantee

This is the amount that is guaranteed to be paid as retirement income payments over the lifetime of the contract. See Section 7, Guarantees, for more information.

Portfolio Turnover Rate

A Fund's portfolio turnover rate indicates how actively the Fund's portfolio manager manages the investments in the Fund's portfolio. A portfolio turnover rate of 100 percent is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of a year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year and the greater the chance of the Fund receiving taxable capital gains or losses in that year. There is not necessarily a relationship between a high turnover rate and the performance of a Fund. The portfolio turnover rate for each Fund can be found in the Fund Facts.

Pre-Authorized Debit (PAD)

This program allows you to pay regular premiums into your contract through automatic debit from a bank account.

Registered Plan

This is a plan that has been registered under the *Income Tax Act (Canada)*.

Resets

Resets allow you to increase your Series Maturity Guarantee Value and Death Guarantee Value. See Section 7, Guarantees, for more information.

Segregated Fund

A Fund offered by life insurance companies that invests in a portfolio of securities on behalf of numerous contractholders. Segregated funds are held separate from an insurer's general assets.

Series

The contract allows you to allocate your premiums to three guarantee options (Ideal 75/75 Series, Ideal 75/100 Series and Ideal 100/100 Series) and corresponding premium allocation options, each of which is held as a separate Series as follows:

- Ideal 75/75 Series Back-end load, No-load and F-Class
- Ideal 75/75 Series Low-load
- Ideal 75/75 Series Platinum no-load
- Ideal 75/100 Series Back-end load, No-load and F-Class
- Ideal 75/100 Series Low-load
- Ideal 75/100 Series Platinum no-load
- Ideal 100/100 Series Back-end load, No-load and F-Class
- Ideal 100/100 Series Low-load
- Ideal 100/100 Series Platinum no-load

Series Anniversary Date

The Series Anniversary Date is the date one year after the date your first premium is allocated into the Series and every year thereafter.

Series Maturity Date

The Series Maturity Date is when the Maturity Benefit Guarantee for the Series is payable.

Series Start Date

The Series Start Date is the valuation date of the first premium allocation into a given Series.

Series Value

The Series Value is the sum of the Fund Values within a Series.

Spouse

A Spouse or common-law partner as recognized under the *Income Tax Act* (Canada)

Successor Annuitant

The Successor Annuitant can be appointed by the contractholder and is the person who will automatically become the new Annuitant upon the death of the Annuitant. See Section 8, Estate Planning, for more information.

Tax-Free Savings Account (TFSA)

This is a type of registered savings plan, which allows for an annual non-deductible contribution. Unused TFSA contribution room can be carried forward for future years. Any capital gains and other investment income earned in this plan and any withdrawals from this plan will not be taxed. For annual non-deductible contribution limits visit the Canada Revenue Agency website **(www.cra-arc.gc.ca).**

Underlying Fund

This is a fund in which a Fund may invest all or part of its assets.

Unit

When you allocate your premium to the Fund(s), Units are notionally assigned to your contract. However, you do not actually own, buy or sell any part of the Funds, underlying funds, or any Fund Units. Moreover, you do not have any voting rights associated with the Funds and underlying funds. Rather, notional units of the selected Funds are allocated to your contract to determine the benefits to which you are entitled. For ease of understanding, we may use the terms “acquire units”, “withdraw”, “switch”, and “transfer” to refer to Fund transactions within your contract.

Unit Value

A value used to measure the Market Value of one Unit of a Fund.

Valuation Day or Date

This is a Business Day on which the Market Value and Unit Value of a Fund are calculated for transaction purposes. The Market and Unit Values of a Fund are normally calculated on each Business Day after the Toronto Stock Exchange (TSX) closes. However, in certain circumstances, Manulife may calculate these values on another day or at another time, at its discretion. For example, some of the Funds invest in underlying funds which may be traded on foreign markets. In those cases, the Unit Value of a Fund may be calculated on each Business Day where both the TSX and banks in the relevant foreign market are open.

Withdrawal Value

The Withdrawal Value is the Contract Value less applicable withdrawal charges and taxes.

3. Types of Contracts Available

The Manulife Ideal Signature Select™ contract is available in a non-registered savings plan, a TFSA, a registered savings plan, or a registered retirement income plan. Not all tax types may be available to you depending on the source of the initial premium and applicable legislation. Only one plan type is allowed in a contract at a time.

Savings plans

- Non-registered savings plan
- Tax-Free Savings Account (TFSA)
- Registered Savings Plans

Retirement savings plan (RSP, including spousal RSP)

- Locked-in Retirement Account (LIRA)
- Locked-in Retirement Savings Plan (LRSP)
- Restricted Locked-in Savings Plan (RLSP)
- Registered retirement income plans
- Retirement Income Fund (RIF, including spousal RIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF)
- Prescribed Retirement Income Fund (PRIF)
- Restricted Life Income Fund (RLIF)

The following table explains maximum ages for each Series. All dates are as of December 31 of the year in which the Annuitant turns the age shown.

	Ideal 75/75 Series and Ideal 75/100 Series		**Ideal 100/100 Series**	
Contract Type	**Latest age for initial premium**	**Latest age to own**	**Latest age for initial premium**	**Latest age to own**
Non- Registered savings plan, TFSA	90[1]	100	85[1]	100
Registered savings plan	71[3]	71[2]	71[2]	71[2]
RIF, LIF[3], LRIF, PRIF, and RLIF	90[3]	100[3]	85[3]	100[3]

1. Please note that if you make your initial premium after age 80, the Death Benefit Guarantee will be 75%, regardless of the Series chosen.
2. As of December 31st of the Annuitant's age shown or the latest age to own under the *Income Tax Act* (Canada).
3. In pension jurisdictions where legislation requires a LIF to be annuitized, the maximum age is on or before December 31st of the year in which you reach age 80.

Certain restrictions and other conditions may apply. The latest age for initial premium payment(s) is subject to our current administrative rules. You should review the contract for your rights and obligations and discuss any questions with your advisor.

Contract features

Non-Registered Savings plan

- Under a non-registered savings plan, you can elect to be the Annuitant or you can designate another individual as the Annuitant
- The Annuity Commencement Date for the Ideal 75/75 Series, Ideal 75/100 Series and Ideal 100/100 Series will be December 31 of the year the Annuitant turns age 100.
- However, prior to reaching the Annuity Commencement Date, you have the option to extend the Annuity Commencement Date beyond this date according to our current administrative rules.
- You may be able to use the contract as security for a loan by assigning it to the lender. The rights of the lender may take precedence over the rights of any other person having a claim. An assignment of this contract may restrict or delay certain transactions, including withdrawals, which are otherwise permitted. You cannot borrow from the contract.

Nominee Plans

All Nominee Plans will be held as a non-registered saving plan contract at Manulife. For premium payments, withdrawals, switches, transfers, and other similar transactions, the non-registered savings plan contract will apply. For retirement income plans registered with a third party and held as a Nominee Plan with Manulife, the treatment of retirement income payments with regards to the Payout and Death Benefit Guarantees, will be treated as defined in Section 7, Guarantees – Guarantees for Nominee Registered Retirement Income Plans.

If your contract is held in a Nominee Plan with a distributor, creditor protection may not be available. Consult your legal advisor about your particular situation.

Similarly, if your contract is held in a Nominee Plan, some features may not be available to you, such as but not limited to, the ability to designate a Beneficiary or an additional beneficial owner. Carefully discuss with your advisor the impacts of choosing to hold your contract in a Nominee Plan.

Registered Plans

- Under a registered plan, you are both the contractholder and the Annuitant.
- You cannot generally assign a registered contract, nor can you assign any annuity payable under the contract, in whole or in part. You can however use a TFSA as collateral for loan purposes.
- You cannot borrow money from the contract. The contract will be registered under the provisions of the *Income Tax Act* (Canada) and where applicable, provincial legislation will also apply.

Tax-Free Savings Account (TFSA)

You can set up your contract in a registered plan as a Tax-Free Savings Account (TFSA), under the *Income Tax Act* (Canada) and, if applicable, the *Taxation Act* (Quebec).

A TFSA allows non-deductible contributions up to the allowable limits according to the *Income Tax Act* (Canada).

Unused TFSA contribution room can be carried forward for future years. Any capital gains and other investment income earned in this plan and any withdrawals from this plan will not be taxed.

Registered savings plans

You can set up your contract in a registered plan, as a Retirement Savings Plan (RSP) including a Spousal RSP, under the *Income Tax Act* (Canada) and, if applicable, the *Taxation Act* (Quebec).

The premiums you pay into your retirement savings plan may be eligible for tax deduction, up to the allowable limits according to the *Income Tax Act* (Canada), and investment income and capital gains are not subject to income tax when earned. The Annuity Commencement Date is December 31st of the year in which you reach the legislative age limit for maturing registered savings plans.

All payments out of a registered savings plan are fully taxable for income tax purposes and any amount you withdraw in a calendar year may be subject to the withholding of income tax at source.

Registered retirement income plans

You can set up your contract in a registered plan, as a Retirement Income Fund (RIF), including Spousal RIF, under the *Income Tax Act* (Canada) and, if applicable, the *Taxation Act* (Quebec).

Special types of RIF (LIFs, LRIFs, RLIFs and PRIFs) are also subject to provincial pension legislation.

Registered retirement income plans allow you to tailor your retirement income stream to your individual needs and make partial withdrawals (subject to government prescribed maximums for LIF, LRIF and RLIF plans). All payments out of a registered retirement income plan are fully taxable for income tax purposes and any amount you withdraw in a calendar year may be subject to the withholding of income tax at source.

Government regulations require that all premiums paid into a RIF plan be made in the form of a transfer of RSP funds, including the full or partial commuted value of a registered annuity, or a transfer from another RIF. All premiums paid into a LIF, LRIF, PRIF, or RLIF must be in the form of a transfer of registered locked-in funds or a transfer from another LIF, LRIF, PRIF, or RLIF. No other type of premium payment can be made.

Minimum amount

In accordance with federal legislation, registered retirement income plan contractholders are required to withdraw a minimum amount annually. This minimum amount must be calculated and paid out for each calendar year after the year in which the registered retirement income plan is established. For the purpose of calculating the minimum amount, payments from a RIF can be based on the contractholder's age or that of the contractholders' Spouse. In most jurisdictions, LIF and LRIF contractholders can also use their Spouse's age. We reserve the right to restrict the use of the Spouse's age in calculating the RIF minimum amount for the purposes of determining the allowances made for contracts with legislated minimums.

Maximum amount

In accordance with provincial legislation, LIFs, LRIFs, and RLIFs also have a maximum annual income limit. The application rules for the maximum income formulas as well as other LIF, LRIF and RLIF criteria may vary depending on the pension jurisdiction. The maximum amount will be calculated using the Contract Value.

Automatic transfers from your registered retirement savings plan to your registered retirement income plan.

On your Annuity Commencement Date, unless you tell us otherwise, we will automatically transfer your registered retirement savings plan to a registered retirement income plan. If your Series Maturity Date is equal to your Annuity Commencement Date then we will transfer your Maturity Guarantee Value of your savings plan to a registered retirement income plan. For all other situations, we will process the automatic transfer in accordance with our administrative rules in effect at that time.

If you wish to have the minimum annual income payment from your registered retirement income plan based on your Spouse's age, you must advise Manulife prior to the Annuity Commencement Date, otherwise the minimum will be determined based on your age on the Annuity Commencement Date. The decision as to whose age will be used to determine the annual minimum income payment is irrevocable after the Annuity Commencement Date.

If we do not receive any instructions pertaining to your retirement income payments before December 31st of the year following the automatic transfer, a payment will be made in order to meet the government's prescribed minimum for that year. Minimum payments will be continued every December 31st until we are advised otherwise in writing. Manulife will withdraw the retirement income payments from the Funds in accordance with our current administrative rules in effect at the time.

The Series Value automatically transferred to a registered retirement income plan is not guaranteed and will fluctuate with the Market Value of the assets of each Fund both at the time of transfer and, subsequently, under the registered retirement income plan.

4. Premiums

Processing your premiums

Electronic processing

Your advisor will forward your premium allocation instructions to us electronically. If we receive these instructions at or before 4:00 p.m. Eastern Time on a Business Day, you will receive the Unit Value(s) of the selected Fund(s) on that Valuation Date. If we receive these instructions after 4:00 p.m. Eastern Time, you will pay the Unit Value(s) as of the next Valuation Date.

We must receive payment in accordance with the administrative rules in effect at the time of receiving your instructions. If we do not receive payment, we will surrender your Units.

If the surrender proceeds are less than the payment you owe, we will pay the difference to the Fund and we will collect this amount from your advisor who may have the right to collect it from you. If the surrender proceeds are greater than the payment you owe, we will keep the difference. We reserve the right to reject any premium allocation instructions within one Business Day of receiving them. If we reject your instructions we will return your money immediately.

Manual processing

For premium allocation instructions that are not forwarded electronically, you will pay the Unit Value(s) established on the Valuation Date coincident with or immediately following the receipt of your instructions by Manulife (this includes all required paperwork for your premium payment). Premiums received by Manulife after 4 p.m. Eastern Time will be processed on the next Business Day. With both electronic and manual processing, the number of Units of a Fund allocated to your contract is determined by dividing the amount of the premium by the Unit Value of the Fund, as established on the Valuation Date on which your instructions are processed.

Series options

The Manulife Ideal Signature Select™ contract is available under three guarantee options:

- **Ideal 75/75 Series**: offers a 75% Maturity Benefit Guarantee and a 75% Death Benefit Guarantee. Resets are not permitted within this guarantee option.
- **Ideal 75/100 Series**: offers a 75% Maturity Benefit Guarantee and a 100% Death Benefit Guarantee†
- **Ideal 100/100 Series**: offers a 100% Maturity Benefit Guarantee and a 100% Death Benefit Guarantee†

Within each of these guarantee options, Fund(s) are available under the following premium allocation options:

- **Back-End Load Option**: This option features a withdrawal charge that decreases over seven years.
- **Low-Load Option**: This option features a withdrawal charge that decreases over three years.
- **No-Load Option**: There are no withdrawal charges under the no-load option.
- **Platinum No-Load Option**: There are no withdrawal charges under the Platinum no-load option. However, the Platinum no-load option has higher minimum premium requirements.
- **F-Class Option**: There are no withdrawal charges under the F-Class option. No trailer commissions are paid with this option but a fee may be negotiated between the contract holder and their advisor for ongoing professional services.

Currently, the above premium allocation options can be combined in the same contract, however the Low-load option and Platinum no-load option require separate Series. Please refer to Section 5, Withdrawals, for more information.

If you already own a contract with us of the same contract type, we will process your allocation instructions as an additional premium payment into the existing contract.

We reserve the right to stop offering any of the Funds, Series, or premium allocation options available within a Series at any time.

We reserve the right to stop accepting any premium allocations or additional premium(s) and to establish maximum and minimum premium amounts to any Series from time to time subject to our current administrative rules.

† Some restrictions apply. Please see Section 7, Guarantees, for further details.

Premium minimums

Premiums must meet the following minimum amounts:

Type of plan	Initial premium ($)	Additional premium ($)	Dollar-Cost Averaging Program Fund minimum ($)	Pre-authorized debit ($)
Savings plans	1,000/ Series	250/Fund	2,000	50/Fund
Registered Retirement Income plans	10,000/ Series	1,000/ Fund	2,000	N/A

Platinum no-load option:

Type of plan	Initial premium ($)	Additional premium ($)	Dollar-Cost Averaging Program Fund minimum ($)	Pre-authorized debit ($)
Savings plans	250,000 in Platinum no-load option	5,000/ Fund	5,000	1,000/ Fund*
Registered Retirement Income plans	250,000 in Platinum no-load option	5,000/ Fund	5,000	N/A

* Minimum initial premium must be respected prior to starting a Pre-Authorized Debit (PAD).

Pre-Authorized Debit (PAD)

This program allows you to pay regular premiums into your contract through automatic debit from a bank account.

- If you select a draw date that does not fall on a Business Day, the purchase will be processed on the next Business Day.
- You can make a premium payment by pre-authorized debit on any date from the 1st to the 28th of the month, or you may specify "the end of the month".
- Subject to the current minimums, you may change the amount of the premium at any time by notifying Manulife within 10 Business Days prior to the draw date.

5. Withdrawals

The terms "withdrawal" and "retirement income payments" refer to surrenders made within your contract.

You may request a withdrawal on a scheduled or unscheduled basis. For scheduled withdrawals we use the terms systematic withdrawal for non-registered plans and retirement income payments for registered plans.

Withdrawals may have an impact on your Series guarantees. Please refer to Section 7, Guarantees, for more information.

Note: Withdrawals from your non-registered plan may result in a capital gain or capital loss, and a withdrawal from a registered plan (other than a TFSA) may result in an income inclusion for tax purposes.

We may suspend your right to withdraw Units if normal trading is suspended on any exchange within or outside Canada on which securities or derivatives that make up more than 50% of the Fund's Value or its underlying market exposure are traded, provided those securities or derivatives are not traded on any other exchange that is a reasonable alternative for the Fund.

Unscheduled withdrawals

Processing your withdrawals

For electronic and manual processing, you may submit your withdrawal instructions to your advisor on any Business Day. Your advisor will forward your instructions to us and your withdrawal will be processed on the applicable Valuation Date. If we receive your instructions at or before 4:00 p.m. Eastern Time on a Business Day, you will receive the Unit Value(s) on that Valuation Date. If we receive your instructions after 4:00 p.m. Eastern Time, you will receive the Unit Value(s) as of the next Valuation Date.

For electronic processing only, if we have not received all documentation needed to settle your withdrawal within 10 Business Days, we will repurchase your Units. If the proceeds are less than the repurchase amount, we will pay the difference and seek reimbursement from your advisor, who may have the right to collect it from you. If the withdrawal proceeds are greater than the repurchase amount, we will keep the difference.

Upon your request, we will mail you or electronically transfer the Withdrawal Value to your bank account within five Business Days of the fulfillment of our settlement requirements.

The Withdrawal Value of a Fund or any portion of a Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

Withdrawal minimums

You may request a total or partial withdrawal of Units held under your contract at any time. In the case of a partial withdrawal, you must specify the Fund(s) from which the requested amount is to be withdrawn.

The minimum amount you can withdraw is $1,000 for the Platinum no-load option and $250 for all other premium allocation options for all contract types. This amount is subject to legislative minimums and maximums as applicable.

For savings plans, you must maintain a minimum balance of $250,000 for the Platinum no-load option. If after a partial withdrawal the value of the Platinum no-load option in your plan falls below $250,000, we reserve the right to switch the remaining premiums to a no-load premium allocation option within the same guarantee option. You must maintain a minimum balance of $1,000 for all other premium allocation options unless you have an active pre-authorized debit plan. If after a partial withdrawal your Contract Value falls below $1,000, Manulife reserves the right to surrender the balance of the contract to you.

Scheduled withdrawals

Systematic withdrawal plan (SWP) for non-registered plans

- Systematic withdrawal plans are available for non-registered savings plans only
- You can make periodic withdrawals from the contract on a monthly, quarterly, semi-annual, or annual basis
- You must have a minimum balance of $250,000 for the Platinum no-load option and $5,000 for all other premium allocation options. Your regular payments must be at least $500 and $100 respectively.
- If you fail to specify the Fund(s) from which the withdrawal is to be made or if the Fund(s) you have chosen is (are) exhausted, the payment will be made in accordance with our current administrative rules in place at the time of your request.
- Under the No-load, Platinum no-load, and F-Class options, there are no charges applicable to withdrawals.
- Under the Back-end and Low-load options, withdrawals may be subject to a withdrawal charge. See the withdrawal charge tables below for further details.
- You may cancel the systematic withdrawal plan at any time by giving us 10 Business Days' notice.
- We reserve the right to modify or discontinue the systematic withdrawal plan terms of your contract, in which case we will provide you with prior notice in accordance with our current administrative rules.

Retirement income payments for registered plans

The value of each retirement income payment from an Ideal Segregated Fund is obtained by withdrawing Units of that Fund, and is calculated using the Fund Unit Value established on a Valuation Date several days in You can request that the retirement income payments be the minimum, as specified by the *Income Tax Act* (Canada) or where applicable, the maximum as specified by the relevant provincial pension legislation. The RIF minimum amount (RIF, LIF, LRIF, PRIF, or RLIF minimum amount) will be calculated using the Contract Value (i.e. total of the Series Values).

Alternatively, you can specify a dollar amount or, you can specify an initial dollar amount, increasing at a specified rate not exceeding 20 percent per year (LIF, LRIF, and RLIF are subject to government prescribed maximums).

Each year, if the retirement income payments for that year have not met the prescribed minimum, a payment will be made to bring the amount paid for the year up to the prescribed minimum.

Income tax is withheld on any amounts paid in excess of the prescribed minimum.

You can receive payments from your retirement income plan on a monthly, quarterly, semi-annual, or annual basis.

We reserve the right to modify or discontinue the retirement income payments terms of your contract, in which case we will provide you with prior notice in accordance with our current administrative rules.

If you fail to specify the Fund(s) from which the withdrawal is to be made or if the Fund(s) you have chosen is (are) exhausted and if we are unable to comply with your instructions on the payment date, the payment will be made in accordance with our current administrative rules.

Withdrawal charges

No-load option, Platinum no-load option and F-Class option: you can withdraw Units of the Funds without incurring any withdrawal charges.

Low-load option and Back-end load option: Under these premium allocation options you may pay a withdrawal charge at time of any withdrawals from the contract.

Under the Low-load option, a withdrawal charge is applicable within three years following your premium payment.

Under the Back-end load option, a withdrawal charge is applicable within seven years following your premium payment.

For more information on the withdrawal charge applicable to these premium allocation options, please see the withdrawal charge tables below. You may be entitled to receive an annual allowance of free withdrawals based on your contract type, as specified below.

To determine the withdrawal charge, we first establish how many premiums are being withdrawn and when these premiums were paid.

To account for fluctuations in Fund Values, we determine a premium equivalent amount. We will calculate a premium equivalent amount separately for the Low-load options (all together) and the Back-end load options (all together) held in your contract. The premium equivalent amount is calculated as follows:

- The amount withdrawn multiplied by the ratio of
  - the sum of premiums paid under your premium allocation option to the contract and not previously withdrawn, and
  - the sum of the Fund Values under your premium allocation option.

Then, the premiums up to the premium equivalent amount are withdrawn in the order in which they were paid, regardless of the Fund and Series from which they were allocated or the Fund from which the withdrawal is made. This ensures that premiums with the lowest withdrawal charge rates will be withdrawn first.

The withdrawal charge is calculated as the sum of charges applicable to each premium being withdrawn under your premium allocation option. For each premium (up to the premium equivalent amount), the withdrawal charge is equal to the amount of the premium multiplied by the charge rate applicable to that premium.

The applicable charge rate to a premium is based on the number of years since the payment date of the premium and declines over time as set forth in the following tables:

Withdrawal charge tables

Type of plan	Initial premium ($)	Additional premium ($)	Dollar-Cost Averaging Program Fund minimum ($)	Pre-authorized debit ($)
Savings plans	250,000 in Platinum no-load option	5000/Fund	5,000	1000/Fund
Registered Retirement Income plans	250,000 in Platinum no-load option	5,000/Fund	5,000	N/A

Low-load option

Number of years since the premium payment date	Charge rate applicable to the premium (%)
Up to 1 year	3
1 to 2 years	2
2 to 3 years	1
More than 3 years	0

Back-end load option

Number of years since the premium payment date	Charge rate applicable to the premium (%)
Up to 1 year	6
1 to 2 years	5
2 to 3 years	5
3 to 4 years	4
4 to 5 years	3
5 to 6 years	2
6 to 7 years	1
More than 7 years	0

We may waive the withdrawal charge at our discretion. We reserve the right to modify the withdrawal charge tables and their application, in which case we will provide you with prior notice. Any changes we implement will only apply to premiums paid on or after the effective date of the change.

Under the Back-end load and Low-load options, withdrawal charges are waived for payment of the Death Benefit Guarantee.

Any portion of the total Fund Value that is based on the value of the Units of a Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

Free withdrawals

Savings plans

In the first year, you are allowed to withdraw up to 10 percent of the sum of the premiums you paid under the contract during that year. In each subsequent year, you are allowed to withdraw up to 10 percent of the sum of the Fund Values as at January 1st and 10 percent of any additional premiums you paid under the contract during the year.

This right is not cumulative and any unused amount of free withdrawals cannot be carried forward for use in future years.

Registered retirement income plans

For your registered retirement income plan, you are allowed to withdraw up to 20 percent of the sum of the premiums you paid under the applicable premium allocation option in the first year. In each subsequent year, you are allowed to withdraw up to 20 percent of the sum of the Fund Values as at January 1st and 20 percent of any additional premiums you paid under the applicable premium allocation option during the year.

This right is not cumulative and any unused amount of free withdrawals cannot be carried forward for use in future years.

This right also applies to registered retirement income plans held in a Nominee Plan.

6. Switches and Transfers

Processing your switches and transfers

For manual and electronic processing, you may submit your switch or transfer instructions to your advisor on any Business Day. Your advisor will forward your instructions to us and your switch or transfer request will be processed on the applicable Valuation Date. If we receive your instructions at or before 4:00 p.m. Eastern Time on a Business Day, your transaction will be processed using the Unit Value(s) of that Valuation Date. If we receive your instructions after 4:00 p.m. Eastern Time, your transaction will be processed using the Unit Value(s) of the next Valuation Date.

Note: Certain switches and transfers, and certain Fund or contract changes, may result in a capital gain or capital loss where they create a taxable disposition from a non-registered contract.

Minimums

For savings plans, the minimum amount that can be switched or transferred is $1,000 per Fund for the Platinum no-load option and $250 per Fund for all other premium allocation options. For registered retirement income plans, the minimum amount that can be switched between Funds for all premium allocation options is $1,000.

Switches within Series

At any time while the contract remains in force, you may request a switch. A switch is the partial or total reallocation of your premium from a Fund within a Series and premium allocation option to any other Fund(s) then available within that same Series and premium allocation option subject to our current administrative rules in place at the time of your request. Withdrawal charges do not apply to Fund switches made within the same Series and same premium allocation option. Fund switches do not affect your Series guarantees. Please refer to Section 7, Guarantees, for more information.

Transfers between premium allocation options, Series or contracts

At any time while the contract remains in force, you may request a transfer between premium allocation options, Series, or contracts. A transfer between premium allocation options, Series, or contracts is the withdrawal of units of a Fund in one premium allocation option, Series or contract to acquire units of the same or another Fund in a different premium allocation option, Series, or contract. All transfers between premium allocation options must respect the minimums and other conditions of the premium allocation selected. **Withdrawal charges may apply and transfers may affect your Series guarantees.** Please refer to Section 7, Guarantees, for more information.

Transfers (including fee withdrawals) will be processed in accordance with our current administrative rules in place at the time the transfer request is received.

Dollar cost averaging

Dollar cost averaging allows you to switch your premium from a Fund in a Series into any other Fund(s) then available in the same Series and premium allocation option, on a systematic basis. Dollar cost averaging involves pre-selecting the amount of the premium you wish to switch from one Fund to another Fund and the frequency and date of the switch. This feature allows you to spread the risk of investing by averaging the highs and lows of the price of units allocated to your Series.

You may choose this feature under the following conditions:

- For savings plans, the minimum amount that can be switched from a Fund to any other Fund(s) is $1,000 for the Platinum no-load premium allocation option and $250 for all other premium allocation options. For retirement income plans, the minimum switch amount is $1,000 for all premium allocation options.
- You can make dollar cost averaging switches on a monthly, quarterly, semi-annual or annual basis
- You can make the switch on any date from the 1st to the 28th of the month, or you may specify "the end of the month". If your selected switch date falls on a non-Business Day, the transaction will be processed on the next Business Day.
- You may cancel the dollar cost averaging feature at any time by giving us 10 Business Days' notice
- Premium minimums must be maintained at all times

We reserve the right to modify or discontinue the dollar cost averaging terms of your contract, in which case we will provide you with prior notice.

Dollar-Cost Averaging Program Fund (DCAP Fund)

- All premiums to the DCAP Fund will be administered in accordance with current administrative rules.
- Upon receipt of the premium and any documentation that we may require, we will allocate the amount to the DCAP Fund.
- You must select a day of the month that you would like the monthly switch to occur. If the day of the monthly switch falls on a non-Valuation Date, the monthly switch will use the Unit Values as of the next Valuation Date.
- You may choose a maximum of 12 monthly switches from the DCAP Fund.
- Beginning on the day of the first monthly switch, and for the number of monthly switches you have selected, an equal number of Units purchased in the DCAP Fund will be switched to the Fund(s) you have selected.
- You must provide switch instructions within 90 calendar days of deposit to the DCAP Fund and you must fully switch out of the DCAP Fund within the 12-month period from the deposit date.
- If instructions to switch your total units from the DCAP Fund are not received within 90 days of the deposit date, we reserve the right to move all units in the DCAP Fund(s) to the Ideal Money Market Fund, or a substantially similar Fund, in accordance with our administrative rules in effect at the time.

Example:

Premium of $10,000 into the DCAP Fund with a Unit Value of $10, gives 1,000 Units.

At the time of deposit you choose 10 monthly switches, giving 100 units a month to Fund switch into the Fund(s) you have selected.

- You may request to switch to another Fund within the Contract, request to withdraw amounts in cash, or transfer to another financial institution at any time.
- Following a withdrawal or an unscheduled Fund switch out of the DCAP Fund, the monthly switches will continue unchanged if there are sufficient units in the Fund.

- If there are insufficient units remaining in the DCAP Fund at the time of a monthly switch, the amount of Units remaining will be switched that month based on the proportional allocation of Funds you have requested to switch into.
- Immediately following the last Fund switch from the DCAP Fund, the balance in the DCAP Fund will be zero.
- At the time of an additional premium allocation to the DCAP Fund, you must select the number of monthly switches (maximum of 12) and indicate the Funds you would like to switch to. The new Fund allocations will override any previous Fund selections.
- There is no administrative fee for monthly switches from the DCAP Fund and they do not count towards the maximum number of free Fund switches.
- You are not permitted to switch from any Funds within the Contract to the DCAP Fund.
- We reserve the right to close the DCAP Fund to new premiums, limit the number of Funds you may switch into or restrict the Funds you may switch into and/or limit the length of time deposits may remain in the DCAP Fund without instruction according to our administrative rules in effect at the time.

7. Guarantees

The Manulife Ideal Signature Select™ contract offers a Maturity Benefit Guarantee, a Death Benefit Guarantee, and a Payout Benefit Guarantee.

Your Maturity Benefit Guarantee and Payout Benefit Guarantee are calculated based on the Maturity Guarantee Value in your Series.

The Maturity Guarantee Value is, prior to any Resets, equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals for a particular Series. If a Reset has occurred (i.e. the Maturity Guarantee Value is reset to the Series Value), the Maturity Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last Reset, for a particular Series.

Your Death Benefit Guarantee is calculated based on the Death Guarantee Value in your Series.

The Death Guarantee Value is, prior to any Resets, equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals, for a particular Series. If a reset has occurred (i.e. the Death Guarantee Value is reset to the Series Value), the Death Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last Reset, for a particular Series.

Savings Plan Guarantees

Overview of Maturity Benefit Guarantee for savings plans

	Ideal 75/75 Series	**Ideal 75/100 Series**	**Ideal 100/100 Series**
Maturity Benefit Guarantee	**Greater of:** the Series Value or 75% of the Maturity Guarantee Value	**Greater of:** the Series Value or 75% of the Maturity Guarantee Value	**Greater of:** the Series Value or 100% of the Maturity Guarantee Value
Resets	Minimum 10 years from the date of the first premium payment	Minimum 10 years from the date of the first premium payment or last reset date	Minimum 15 years from the date of the first premium payment or last reset date
	Not permitted	Up to two Resets per calendar year on the Maturity Guarantee Value Contractholder determines reset date. A Reset only occurs if the Series Value is greater than the Maturity Guarantee Value.	

Overview of Death Benefit Guarantee for savings plans

	Ideal 75/75 Series	Ideal 75/100 Series	Ideal 100/100 Series
Death Benefit Guarantee Where the Annuitant is younger than 80 years of age at time of first premium payment	**Greater of:** the Series Value or 75% of the Maturity Guarantee Value	**Greater of:** the Series Value or 100% of the Death Guarantee Value	
Where the Annuitant is 80 years of age or older at time of first premium payment		**Greater of**: the Series Value or 75% of the Death Guarantee Value	
Resets†	Not permitted	Automatic Resets every three years on the anniversary of the Series Start Date. A Reset only occurs if the Series Value is greater than the Death Guarantee Value. Resets are permitted until the Annuitant reaches age 70. A final Reset may occur on the Series Anniversary Date following the Annuitant's 70th birthday.	

† We reserve the right to modify or withdraw the reset feature from your contract upon prior notice. We also reserve the right to refuse a Reset request of your Maturity Guarantee Value.

Maturity Benefit Guarantee

Ideal 75/75 Series

- For the Ideal 75/75 Series, your Series Maturity Date is December 31 of the year the Annuitant turns age 100, for non-registered savings plans and TFSAs. For registered savings plans, it will be December 31st of the year in which you reach the legislative age limit for maturing registered savings plans.
- Your Ideal 75/75 Series guarantees that the Maturity Benefit Guarantee payable on the Series Maturity Date will be equal to the Series Value or 75% of the Maturity Guarantee Value, whichever amount is greater—on the condition that your Series has been in force for a minimum of 10 years from the date of your first premium payment.
- At your Series Maturity Date, you may have the option to continue the Series further. You may select a new Series Maturity Date, provided it is at least 10 years from your previous Series Maturity Date. This option will be processed in accordance with our current administrative rules in effect at that time.

Ideal 75/100 Series

- Your Ideal 75/100 Series guarantees that the Maturity Benefit Guarantee payable on the Series Maturity Date will be equal to the Series Value or 75% of the Maturity Guarantee Value, whichever amount is greater—on the condition that your Series has been in force for a minimum of 10 years from the date of your first premium payment or last reset date.
- For the Ideal 75/100 Series, you may select a Series Maturity Date provided that it is at least 10 years from the date of your first premium payment or last reset date in the Series. If you do not specify a Series Maturity Date, for non-registered savings plans and TFSAs, it will default to the December 31 of the year the Annuitant turns age 100 and for registered savings plans it will default to December 31st of the year in which you reach the legislative age limit for maturing registered savings plans.
- You may request a Reset of your Maturity Guarantee Value up to two times per calendar year. You may choose the date of the Reset. By resetting the Maturity Guarantee Value, you increase the Maturity Benefit.
- Guarantee payable on the Series Maturity Date. Resets are not permitted if there is less than 10 years to your ideal 75/100 Series Maturity Date. A Reset only occurs if the Series Value is greater than the Maturity Guarantee Value.
- You may change the Series Maturity Date by submitting a written request at least three years prior to both the new Series Maturity Date you are selecting and the Series Maturity Date in effect at the time. Any change is subject to our approval and, in the case of a registered plan, must also conform to the *Income Tax Act* (Canada) and, where applicable, the *Taxation Act* (Quebec). You will not be allowed to alter the Series Maturity Date to a date that is less than 10 complete years from the date of your first premium payment or last reset date in the Series.

- At your Series Maturity Date, you have the option to continue the Series. You may select a new Series Maturity Date, provided it is at least 10 years from your previous Series Maturity Date. This option will be processed in accordance with our current administrative rules in effect at that time.

Example 1: Let's assume that the contract holder of a non-registered savings plan allocated premiums totaling $30,000 to the Ideal 75/100 Series and the Series Value is $22,000 on the Series Maturity Date (assuming a negative growth rate of 26.67%).

The contract holder did not make any withdrawals or Resets prior to the Series Maturity Date. In this instance, Manulife will pay $22,500 (75% of the $30,000 Maturity Guarantee Value) rather than the Series Value of $22,000.

Example 2: If the contract holder of the Ideal 75/100 Series has made a partial withdrawal but has not made any Resets prior to the Series Maturity Date, a proportional reduction would be applied in calculating the Maturity Benefit Guarantee.

Proportional reductions are calculated as follows:

$$\text{Proportional reduction} = \frac{\text{Maturity Benefit Guarantee value x withdrawal amount}}{\text{Series Value}}$$

Where we use the Maturity Guarantee Value prior to the withdrawal and the Series Value is on the Valuation Date prior to the withdrawal, if there are no prior withdrawals and no Reset has been made, the Maturity Guarantee Value equals the sum of premiums.

Let's assume that the contractholder allocates premiums totaling $30,000 and thereafter decides to withdraw $2,200. The Series Value on the Valuation Date prior to the withdrawal is $22,000 (assuming a negative growth rate of 26.67%) in this case.

Ideal 100/100 Series

- Your Ideal 100/100 Series guarantees that the Maturity Benefit Guarantee payable on the Series Maturity Date will be equal to the Series Value or 100% of the Maturity Guarantee Value, whichever amount is greater—on the condition that your Series has been in force for a minimum of 15 years from the date of your first premium payment or last reset date. For additional premiums paid to the Proportional reduction Series that do not meet the 15-year minimum requirement (i.e. when there is less than 15 years from the premium payment date or last rest date) we will use the 75% of the additional premiums for the purpose of calculating the Maturity Benefit Guarantee.
- For the Ideal 100/100 Series you may select a Series Maturity Date provided that it is at least 15 years from the date of your first premium payment or last reset date in the Series. If you do not specify a Series Maturity Date, for non-registered savings plans and TFSAs, it will default to December 31 of the year the Annuitant turns age 100 and for registered savings plans it will default to December 31st of the year in which you reach the legislative age limit for maturing registered savings plans.
- You may request a Reset of your Maturity Guarantee Value up to two times per calendar year. You may choose the date of the reset. By resetting the Maturity Guarantee Value, you increase the Maturity Benefit Guarantee payable on the Series Maturity Date. Resets are not permitted if there is less than 15 years to your Ideal 100/100 Series Maturity Date. A Reset only occurs if the Series Value is greater than the Maturity Guarantee Value.
- You may change the Series Maturity Date by submitting a written request at least three years prior to both the new Series Maturity Date you are selecting and the Series Maturity Date in effect at the time. Any change is subject to our approval and, in the case of a registered plan it must also conform to the *Income Tax Act* (Canada) and, where applicable, the *Taxation Act* (Quebec). You will not be allowed to alter the Series Maturity Date to a date that is less than 15 complete years from the date of your first premium payment or last reset date in the Series. Any change to the Series Maturity Date can result in a change to the calculation of the guarantees.
- At your Series Maturity Date, you have the option to continue the Series. You may select a new Series Maturity Date, provided it is at least 15 years from your previous Series Maturity Date. This option will be processed in accordance with our current administrative rules in effect at that time.

Example 1: Let's assume that the contract holder of a non-registered savings plan allocated premiums totaling $30,000 to the Ideal 100/100 Series and the Series Value is $22,000 on the Series Maturity Date (assuming a negative growth rate of 26.67%). The contract holder did not make any withdrawals or Resets prior to the Series Maturity Date. In this instance, Manulife will pay $30,000 (100% of the $30,000 Maturity Guarantee Value) rather than the Series Value of $22,000.

Example 2: If the contract holder of the Ideal 100/100 Series has made a partial withdrawal but has not made any Resets prior to the Series Maturity Date, a proportional reduction would be applied in calculating the Maturity Benefit Guarantee.

Proportional reductions are calculated as follows:

$$\text{Proportional reduction} = \frac{\text{Maturity Benefit Guarantee value x withdrawal amount}}{\text{Series Value}}$$

Where we use the Maturity Guarantee Value prior to the withdrawal and the Series Value is on the Valuation Date prior to the withdrawal, if there are no prior withdrawals and no Reset has been made, the Maturity Guarantee Value equals the sum of premiums.

Let's assume that the contract holder allocates premiums totaling $30,000 and thereafter decides to withdraw $2,200. The Series Value on the Valuation Date prior to the withdrawal is $22,000 (assuming a negative growth rate of 26.67).

Assuming no further withdrawals are made, on the Series Maturity Date, Manulife will pay the greater of the Series Value on the applicable Valuation Date and $27,000 (100% of the $27,000 Maturity Guarantee Value).

If a subsequent withdrawal is made, the Maturity Guarantee Value is recalculated accordingly.

Death Benefit Guarantee

Your Manulife Ideal Signature Select™ contract for your savings plan offers a Death Benefit Guarantee which is payable upon the death of the last surviving Annuitant for the Ideal 75/75 Series, Ideal 75/100 Series and the Ideal 100/100 Series.

Ideal 75/75 Series

The Death Benefit Guarantee for the Ideal 75/75 Series will be the Series Value on the Valuation Date coinciding with or immediately following the day that we are notified of the last surviving Annuitant's death, or 75% of the Death Guarantee Value, whichever amount is greater.

Ideal 75/100 Series and Ideal 100/100 Series

- Where the Annuitant is younger than 80 years of age when the first premium is paid into the Series, the Death Benefit Guarantee for the Series will be the Series Value on the Valuation Date coinciding with or immediately following the day that we are notified of the last surviving Annuitant's death, or 100% of the Death Guarantee Value, whichever amount is greater.
- Where the Annuitant is 80 years of age or older when the first premium is paid into the Series, the Death Benefit Guarantee for the Series will be the Series Value on the Valuation Date coinciding with or immediately following the day that we are notified of the last surviving Annuitant's death, or 75% of the Death Guarantee Value, whichever amount is greater.

Example: Let's assume that the contractholder pays a first premium into the Ideal 75/100 Series when the Annuitant is 50 years of age. The Annuitant dies at age 53. At the time of the Annuitant's death, the contractholder had allocated premiums totaling $10,000 to the Ideal 75/100 Series and made no withdrawals or Resets.

Scenario 1: The Series Value on the applicable Valuation Date amounts to $8,000 (assuming a negative growth rate of 20%). Manulife will pay the greater of $8,000 (Series Value) and $10,000 (100% of the Death Guarantee Value). As a result, since no withdrawals were made, Manulife will pay a Death Benefit Guarantee of $10,000.

Scenario 2: The Series Value on the applicable Valuation Date amounts to $12,000. Manulife will pay the greater of $12,000 (Series Value) and $10,000 (100% of the Death Guarantee Value). As a result, since no withdrawals were made, Manulife will pay a Death Benefit Guarantee of $12,000.

Reset of the Death Guarantee Value for savings plans

An automatic Reset of the Death Guarantee Value will occur every three years on the anniversary of the Series Start Date for the Ideal 75/100 Series and the Ideal 100/100 Series until the Annuitant reaches age 70. When we reset the Death Guarantee Value, we will compare the Death Guarantee Value and the Series Value. We will reset the Death Guarantee Value only if the Series Value is greater. A final reset of the Death Guarantee Value may occur on the Series Anniversary Date following the Annuitant's 70th birthday. Please note, Resets are not available in the Ideal 75/75 Series.

Retirement Income Plans Guarantees

Overview of Payout Benefit Guarantee for retirement income plans

	Ideal 75/75 Series	Ideal 75/100 Series	Ideal 100/100 Series
Payout Benefit Guarantee	At least: 75% of the Maturity Guarantee Value in retirement payments		At least: 100% of the Maturity Guarantee Value in retirement payments
	Minimum 10 years from the date of the first premium payment.	Minimum 10 years from the date of the first premium payment or last reset date	Minimum 15 years from the date of the first premium payment or last reset date
Resets†	Not permitted	Up to two Resets per calendar year on the Maturity Guarantee Value Contractholder determines reset date A Reset only occurs if the Series Value is greater than the Maturity Guarantee Value. If you reset your Maturity Guarantee Value: It will restart your 10-year (Ideal 75/100 Series) or 15-year (Ideal 100/100 Series) minimum requirement for your Payout Benefit Guarantee. It will reduce the sum of your retirement income payments to zero for the purpose of calculating your Payout Benefit Guarantee.	

Overview of Death Benefit Guarantee for retirement income plans

	Ideal 75/75 Series	Ideal 75/100 Series	Ideal 100/100 Series
Death Benefit Guarantee Where the Annuitant is younger than 80 years of age at time of first premium payment	**Greater of**: the Series Value or (75% of the Death Guarantee Value, less the sum of retirement income payments)	**Greater of**: the Series Value or (100% of the Death Guarantee Value, less the sum of retirement income payments since the last Reset)	
Where the Annuitant is 80 years of age or older at time of first premium payment		**Greater of**: the Series Value or (75% of the Death Guarantee Value, less the sum of retirement income payments)	
Resets†	Not permitted	Automatic Resets every three years on the anniversary of the Series Start Date. A Reset only occurs if the Series Value is greater than the Death Guarantee Value. If a Reset occurs, the sum of your retirement income payments are reset to zero (for the purpose of calculating the Death Benefit Guarantee). Resets are permitted until the Annuitant reaches age 70. A final Reset may occur on the Series Anniversary Date following the Annuitant's 70th birthday.	

† We reserve the right to modify or withdraw the reset feature from your contract upon prior notice. We also reserve the right to refuse a Reset request of your Maturity Guarantee Value.

For information concerning the Payout and Death Benefit Guarantees for nominee registered retirement income plans, please refer to the section entitled Guarantees for Nominee Registered Retirement Income Plans.

Payout Benefit Guarantee

Ideal 75/75 Series

- Provided that your Ideal 75/75 Series for your registered retirement income plan remains in force for at least 10 years from the date of your first premium payment into your Series, Manulife guarantees that the amount paid as retirement income payments over the lifetime of your Series will be at least 75% of your Maturity Guarantee Value. If your registered retirement income plan originated as a Manulife Ideal Signature Select™ registered savings plan, we will use the date of your first premium payment in your registered retirement savings plan to determine the 10-year minimum requirement. Manulife will deem your contract to have ended when either the Death Benefit Guarantee or the Payout Benefit Guarantee (provided the 10-year requirement is met) has been paid, whichever comes first.
- For your Ideal 75/75 Series, scheduled retirement income payments will reduce your Payout Benefit Guarantee on a dollar-for-dollar basis. If you make any partial withdrawals in addition to your retirement income payments, your Maturity Guarantee Value will be reduced proportionally. We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Maturity Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.

Ideal 75/100 Series

- Provided that your Ideal 75/100 Series for your registered retirement income plan remains in force for at least 10 years from the date of your first premium payment or last reset date into your Series, Manulife guarantees that the amount paid as retirement income payments over the lifetime of your Series will be at least 75% of your Maturity Guarantee Value. If your registered retirement income plan originated as a Manulife Ideal Signature Select™ registered savings plan, we will use the date of your first premium payment or last reset date in your registered retirement savings plan to determine the 10-year minimum requirement. Manulife will deem your contract to have ended when either the Death Benefit Guarantee or the Payout Benefit Guarantee (provided the 10-year requirement is met) has been paid, whichever comes first.
- For your Ideal 75/100 Series, you may request a Reset of your Maturity Guarantee Value up to two times per calendar year. You may choose the date of the Reset. If you request a Reset, it will restart your 10-year minimum requirement for the Payout Benefit Guarantee and we will reduce the sum of your retirement income payments to zero for the purpose of calculating your Payout Benefit Guarantee. A Reset only occurs if the Series Value is greater than the Maturity Guarantee Value.
- For your Ideal 75/100 Series, scheduled retirement income payments will reduce your Payout Benefit Guarantee on a dollar-for-dollar basis. If you make any partial withdrawals in addition to your retirement income payments, your Maturity Guarantee Value will be reduced proportionally. We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Maturity Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.

Example 1: Let's assume that a contractholder paid a total of $30,000 in premiums into a registered retirement income plan.

Manulife guarantees that the contractholder will receive a minimum of 75% of the Maturity Guarantee Value (75% X $30,000) in retirement income payments over the lifetime of the contract, provided that the contract has been in force for a minimum of 10 years.

At the Series Start Date, the Payout Benefit Guarantee is calculated as follows ($) :

Total premiums paid	30,000
Less unscheduled withdrawals proportional	-
Maturity Guarantee Value	30,000
75% of Maturity Guarantee Value	22,500
Less scheduled withdrawals (dollar for dollar)	22,500
Payout Benefit Guarantee	22,500

The contractholder then chooses to receive scheduled retirement income payments in the amount of $2,000 per year.

After two years, the remaining Payout Benefit Guarantee is calculated as follows ($) :

Total premiums paid	30,000
Less unscheduled withdrawals proportional	-
Maturity Guarantee Value	30,000
75% of Maturity Guarantee Value	22,500
Less scheduled withdrawals of $2,000 per year for two years (dollar-for-dollar)	4,000.00
Remaining Payout Benefit Guarantee	18,500.00

On the third year, the contractholder decides to make an unscheduled withdrawal of $5,000 in addition to the scheduled retirement income payments of $2,000 per year. At the time of this withdrawal, the Market Value of the contract is $24,000 as a result of a down market.

After three years, the remaining Payout Benefit Guarantee is calculated as follows ($) :

Total premiums paid	30,000
Less unscheduled withdrawals of $5,000 (proportional)†	6,250.00
Maturity Guarantee Value	23,750.00
75% of Maturity Guarantee Value	17,812.50
Less scheduled withdrawals of $2,000 per year for three years (dollar-for-dollar)	6,000.00
Payout Benefit Guarantee	11,812.50

†Proportional reduction is calculated as follows: $30,000 X $5,000 / $24,000 = $6,250 Some restrictions apply. Please see Section 7, Guarantees, for further details.

If a subsequent withdrawal is made, the Maturity Guarantee Value is recalculated accordingly.

Ideal 100/100 Series

- Provided that your Ideal 100/100 Series for your registered retirement income plan remains in force for at least 15 years from the date of your first premium payment or last Reset date into your Series, Manulife guarantees that the amount paid as retirement income payments over the lifetime of your Series will be at least 100% of your Maturity Guarantee Value. If your registered retirement income plan originated as a Manulife Ideal Signature Select™ registered savings plan, we will use the date of your first premium payment or last reset date in your registered retirement savings plan to determine the 15-year minimum requirement. For additional premiums paid to the Series that do not meet the 15-year minimum requirement, we will use 75% of the additional premiums for the purpose of calculating the Payout Benefit Guarantee. Manulife will deem your contract to have ended when either the Death Benefit Guarantee or the Payout Benefit Guarantee (provided the 15 year requirement is met) has been paid, whichever comes first.
- You may request a Reset of your Maturity Guarantee Value up to two times per calendar year. You may choose the date of the Reset. If you request a Reset, it will restart your 15-year minimum requirement for the Payout Benefit Guarantee and we will reduce the sum of your retirement income payments to zero for the purpose of calculating your Payout Benefit Guarantee. A Reset only occurs if the Series Value is greater than the Maturity Guarantee Value.
- For your Ideal 100/100 Series, scheduled retirement income payments will reduce your Payout Benefit Guarantee on a dollar-for-dollar basis. If you make any partial withdrawals in addition to your retirement income payments, your Maturity Guarantee Value will be reduced proportionally. We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Maturity Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.

Example 1: Let's assume that a contractholder paid a total of $30,000 in premiums into a registered retirement income plan.

Manulife guarantees that the contractholder will receive a minimum of 100% of the Maturity Guarantee Value (100% X $30,000) in retirement income payments over the lifetime of the contract, provided that the contract has been in force for a minimum of 15 years.

At the Series Start Date, the Payout Benefit Guarantee is calculated as follows ($):

Total premiums paid	30,000
Less unscheduled withdrawals (proportional)	-
Maturity Guarantee Value	30,000
100% of Maturity Guarantee Value	30,000
Less scheduled withdrawals (dollar-for-dollar)	-
Payout Benefit Guarantee	30,000.00

The contractholder then chooses to receive scheduled retirement income payments in the amount of $2,000 per year.

After two years, the remaining Payout Benefit Guarantee is calculated as follows ($):

Total premiums paid	30,000
Less unscheduled withdrawals (proportional)	-
Maturity Guarantee Value	30,000
100% of Maturity Guarantee Value	30,000
Less scheduled withdrawals of $2,000 per year for two years (dollar-for-dollar)	4,000.00
Remaining Payout Benefit Guarantee	26,000.00

On the third year, the contractholder decides to make an unscheduled withdrawal of $5,000 in addition to the scheduled retirement income payments of $2,000 per year. At the time of this withdrawal, the Series Value is $24,000 as a result of a down market.

After three years, the remaining Payout Benefit Guarantee is calculated as follows ($):

Total premiums paid	30,000
Less unscheduled withdrawal of $5,000 (proportional)†	6,250.00
Maturity Guarantee Value	23,750.00
100% of Maturity Guarantee Value	23,750.00
Less scheduled withdrawals of $2,000 per year for three years (dollar-for-dollar)	6,000.00
Remaining Payout Benefit Guarantee	17,750.00

†Proportional reduction is calculated as follows:
$30,000 X $5,000 / $24,000= $6,250. If a subsequent withdrawal is made, the Maturity Guarantee Value is recalculated accordingly.

Ideal 75/75 Series

- The Death Benefit Guarantee for the Ideal 75/75 Series will be equal to the Series Value on the Valuation Date coincident with or immediately following the day that we are notified of the last surviving Annuitant's death or 75% of the Death Guarantee Value less the sum of the retirement income payments, reduced on a dollar-for-dollar basis, whichever amount is greater.
- If you make any partial withdrawals in addition to your retirement income payments, your Death Benefit Guarantee Value will be reduced proportionally. We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Death Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.

Ideal 75/100 Series and Ideal 100/100 Series

- **Where the Annuitant is younger than 80 years of age** when the first premium is paid, the Death Benefit Guarantee for the Series will be equal to the Series Value on the Valuation Date coincident with or immediately following the day that we are notified of the last surviving Annuitant's death or 100% of the Death Guarantee Value less the sum of the scheduled retirement income payments, since the last Reset, reduced on a dollar-for-dollar basis, whichever amount is greater.
- If you make any partial withdrawals in addition to your retirement income payments, your Death Guarantee Value will be reduced proportionally. We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Death Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.
- **Where the Annuitant is 80 years of age or older** when the first premium is paid, the Death Benefit Guarantee for the Series will be the Series Value on the Valuation Date coinciding with or immediately following the day that we are notified of the last surviving Annuitant's death or 75% of the Death Guarantee Value less the sum of the scheduled retirement income payments, reduced on a dollar-for-dollar basis, whichever amount is greater. Please note, that you can only allocate premiums to segregated funds after age 80 if it is permitted by your provincial jurisdiction.
- If you make any partial withdrawals in addition to your retirement income payments, your Death Guarantee Value will be reduced proportionally. We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Death Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.

Example: Let's assume that at age 65, a contractholder transfers an RSP of $100,000 to an RIF. The contractholder allocates the $100,000 to the Ideal 75/100 Series. Five years later, the Annuitant dies. On the date we are advised in writing of the Annuitant's death, the Contract Value is $70,000. The Annuitant received retirement income payments that amount to $20,000 and had made no other withdrawals or Resets.

Manulife will pay the greater of $70,000 (Series Value) and $80,000 (i.e., $100,000-$20,000). As a result, Manulife will pay $80,000.

Total premiums paid	100,000.00
Less unscheduled withdrawals (proportional)†	-
Death Guarantee Value	100,000.00
100% Death Guarantee Value†	100,000.00
Less scheduled withdrawals of $20,000 (dollar-for-dollar)	20,000.00
Death Benefit Guarantee	80,000.00
Series Value††	70,000.00

†If the Annuitant is older than 80 years of age when the first premium is paid, the Death Benefit Guarantee will be 75% of the Death Guarantee Value less the sum of retirement income payments.

††If the Series Value is $90,000 at the time Manulife is notified of the death of the Annuitant, then the Death Benefit Guarantee would be $90,000 since it would be greater than $80,000.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

Reset of the Death Guarantee Value for retirement income plans

An automatic Reset of the Death Guarantee Value will occur every three years on the anniversary of the Series Start Date for the Ideal

75/100 Series and the Ideal 100/100 Series until the Annuitant reaches age 70. When we reset the Death Guarantee Value, we will compare the Death Guarantee Value and the Series Value. If the Series Value is higher, the Death Guarantee Value will be reset and the sum of the retirement income payments will be reset to zero for the purpose of calculating the Death Benefit Guarantee. Please note, Resets are not available in the Ideal 75/75 Series.

Guarantees for Nominee Registered Retirement Income Plans

Payout Benefit Guarantee

Ideal 75/75 Series and Ideal 75/100 Series

- Provided that your Ideal 75/75 Series and Ideal 75/100 Series for your nominee retirement income plan remains in force for at least 10 years from the date of your first premium payment or last Reset into your Series, Manulife guarantees that the amount paid as retirement income payments over the lifetime of your Series will be at least 75% of your Maturity Guarantee Value. Please note, Resets are not available for the Ideal 75/75 Series.

Ideal 100/100 Series

- Provided that your Ideal 100/100 Series for your nominee retirement income plan remains in force for at least 15 years from the date of your first premium payment or last Reset date into your Series, Manulife guarantees that the amount paid as retirement income payments over the lifetime of your Series will be at least 100% of your Maturity Guarantee Value. For additional premiums paid to the Series that do not meet the 15-year minimum requirement, we will use 75% of the additional premiums for the purpose of calculating the Payout Benefit Guarantee.

Prior to any Reset, the Maturity Guarantee Value is equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals. If a Reset has occurred, the Maturity Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last Reset, for a particular Series.

For your nominee retirement income plans, retirement income payments will reduce the Payout Benefit Guarantee on a dollar-for-dollar basis. If, in a given year, your retirement income payments exceed 20 percent of the Series Value as at December 31st of the previous year for a particular Series, the Maturity Guarantee Value will be reduced proportionally by the amount in excess. The maximum that can be withdrawn on a dollar-for-dollar basis will be recalculated when additional premiums are made throughout the year. This restriction applies for 10 years for the Ideal 75/75 Series and Ideal 75/100 Series (15 years for the Ideal 100/100 Series) since the first premium payment or last reset date.

Death Benefit Guarantee

Ideal 75/75 Series

- The Death Benefit Guarantee for the Ideal 75/75 Series will be equal to the Series Value on the Valuation Date coincident with or immediately following the day that we are notified of the last surviving Annuitant's death or 75% of the Death Guarantee Value less the sum of the registered retirement income payments, reduced on a dollar-for-dollar basis, whichever amount is greater.

Ideal 75/100 Series and Ideal 100/100 Series

- The Death Benefit Guarantee for the Ideal 75/100 Series and Ideal 100/100 Series will be equal to the Series Value on the Valuation Date coincident with or immediately following the day that we are notified of the last surviving Annuitant's death or 100% of the Death Guarantee Value less the sum of the retirement income payments, whichever amount is greater. If the Annuitant is age 80 or older at the time of the first premium payment, the Death Benefit Guarantee will be equal to the Series Value or 75% of the Death Guarantee Value less the sum of the registered retirement income payments, reduced on a dollar-for-dollar basis, whichever amount is greater.

Prior to any Reset, the Death Guarantee Value is equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals. If a Reset has occurred, the Death Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid, less the sum of proportional reductions since the last Reset, for a particular Series. If, in a given year, your retirement income payments exceed 20 percent of the Series Value as at December 31st of the previous year for a particular Series, the Death Guarantee Value will be reduced proportionally by the amount in excess. The maximum that can be withdrawn on a dollar-for-dollar basis will be recalculated when additional premiums are made throughout the year. This restriction applies for 10 years for the Ideal 75/75 Series and Ideal 75/100 Series (15 years for the Ideal 100/100 Series) since the first premium payment or last reset date.

Any switches or transfers you make to another contract, regardless of the amount, will reduce your Maturity and Death Guarantee Values on a proportional basis.

8. Estate Planning

Contractholder

For registered contracts, the contractholder is also the Annuitant.

For non-registered contracts, unless otherwise specified, the contractholder is also the Annuitant. You may also appoint an additional contractholder or contingent contractholder.

Additional contractholder

An additional contractholder can be named for non-registered contracts only. Where there is more than one contractholder, upon the death of a contractholder who is not an Annuitant,

- In all provinces except Quebec, Joint Ownership with Right of Survivorship will be deemed to have been elected.

- In Quebec, the additional contractholder will be considered to be the contingent contractholder if elected.

In both cases, this means that the deceased contractholder's share will automatically pass to the surviving contractholder. In Quebec, if the contingent contractholder option is not elected, the deceased contractholder's share will pass to the contractholder's estate.

Successor Owner

A successor owner can be named for non-registered contracts only. A successor owner will succeed you as the contractholder upon your death and the additional contractholder's death, if applicable. The successor owner will become the contractholder only if the contractholder and additional contractholder, if applicable, predecease the last surviving Annuitant.

If there is no surviving contractholder (or additional or successor owner), the estate of the last surviving contractholder assumes ownership of the contract.

In the Province of Quebec, the term "successor owner" refers instead to a subrogated policyholder.

Annuitant

The Annuitant is the person insured under the contract. The contract is based on the life of the Annuitant. For a non-registered contract, the Annuitant can be a person other than the contractholder. For registered contracts, the contractholder is also the Annuitant.

Successor Annuitant

A Successor Annuitant is appointed by the contractholder. For RRSP, LIRA, LRSP, and RLSP contracts, the Successor Annuitant must be the contractholder's Spouse and must be named as the sole beneficiary. If the contract is still an RRSP upon death of the Annuitant, your spouse will have the option to receive the death benefit for the contract, or continue the contractual benefits in a new RRSP (or RRIF) contract in their name. For RIF, LIF, LRIF, PRIF, RLIF, and TFSA contracts, where pension legislation allows you to name a Successor Annuitant, (Successor Planholder for TFSA) the Successor Annuitant must be the contractholder's Spouse. If a Successor Annuitant is designated and alive, on the death of the Annuitant, no death benefit will be payable and the contract will continue. If there is no Successor Annuitant named and alive on the death of the Annuitant, the Death Benefit Guarantee is payable and the contract will terminate.

Beneficiary information

You may designate a Beneficiary or Beneficiaries to receive any amounts payable under this contract after the last surviving Annuitant's death (or after the Planholder's death for TFSA contracts). So far as the law allows, you may change or revoke the Beneficiary designation. If the designation is irrevocable (where allowed), you will not be permitted to change or revoke it without the Beneficiary's consent, unless otherwise permitted by law. For TFSA contracts, upon the death of the Planholder, if there is a Successor Planholder, the Successor Planholder has the unconditional right to revoke any beneficiary designation, or similar direction imposed, by the Planholder.

Any designation of a Beneficiary or any change or revocation of a designation, unless otherwise permitted by law, must be made in writing and will then be effective as of the date of signing; however, we will not be bound by any designation, change or revocation which has not been received at our Head Office at the date we make any payment or take any action.

We assume no responsibility for the validity or effect of any designation or change or revocation. If there is no surviving Beneficiary at the time of the last surviving Annuitant's death, which results in a death benefit being payable, any amount payable will be paid to you if you are not the Annuitant, otherwise to your estate.

If you have named more than one primary Beneficiary or Beneficiaries you may specify how the proceeds are to be divided. If you have not indicated how the proceeds are to be divided, we will assume the proceeds should be divided equally among the surviving Beneficiaries. The same applies for contingent Beneficiaries.

9. Funds

9.1 Fund Availability

If we decide to close a Fund or discontinue offering a Fund within the Manulife Ideal Signature Select™ contract, we will provide you with 60 days' written notice. At any time within the notice period, you can request the surrender of your Fund units in the closing Fund and the allocation of the corresponding Fund Value to any other Fund. If we make a fundamental change, you will be given the opportunity in certain circumstances to Fund switch or withdraw Fund units of the Fund(s) without incurring charges. See Section 9.5, Fundamental Change, for more information. The Fund Value will be determined on the Valuation Date corresponding with or immediately following the receipt of your request.

If at the end of the notice period we have not received your instructions, we will withdraw your Fund units of the closing Fund and allocate the corresponding Fund Value to another Fund or investment option deemed appropriate at the time. The Fund Value at the time of the switch will be determined on the Valuation Date immediately following the end of the notice period.

In the event of the closure or removal of a Fund, the Fund Value is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

Furthermore, the value of the units acquired upon switching to another Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

9.2 Investment Policy

The Fund investment policy describes the type of investment instruments that a Fund may use. Investments are made in adherence with the Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds of the Canadian Life and Health Insurance Association Inc. (CLHIA) and in accordance with the provisions of the *Insurance Companies Act* (Canada), both of which could be amended from time to time. The investment strategies executed by the Fund portfolio managers are governed by these guidelines.

Except as otherwise stated in the investment policy, Manulife does not intend, as of the date of filing of this Information Folder, to engage directly in any of the following activities with regard to the Funds:

(a) borrowing money for the use of leverage

(b) making loans, whether secured or unsecured, exclusive of the purchase of debt securities for investment purposes

(c) short selling securities

Some Funds may be exposed to these activities because the underlying fund in which they invest engages in these activities. See Section 9.4, Risks of Investing, for more information on the risks involved with some of these activities. A Fund's investment policy is available upon request.

9.3 Investment Objectives and Strategies

Each of our Funds has its own investment objectives. As outlined in Section 10.5, Fundamental Change, we may modify a Fund's objectives or strategies from time to time.

A detailed description of each Fund's investment objectives and strategies is presented in the investment policy for each Fund and is available upon request.

9.4 Potential Risks of Investing

The underlying investments of the segregated funds may be units of mutual funds, pooled funds or other selected investments. The risk factors of the underlying investments directly affect those investments and will also affect the segregated funds. For a comprehensive disclosure of the risks of investing in the segregated funds, refer to the Investment Policy of the relevant segregated fund, or the simplified prospectus or other disclosure documents of the underlying funds, copies of which are available upon request. The risks of investing may be different depending on the Fund(s) you choose. The Investment Policy of a Fund (available upon request) describes the risks that may affect the Fund. See the Fund Facts for more information on the Fund(s) available in your contract.

Asset-backed and mortgage-backed risk: If there are changes in the market's perception of the issuers of asset-backed or mortgage-backed securities, or in the creditworthiness of the parties involved, then the value of the securities may be affected. In addition, for asset-backed securities, there is a risk that there may be a mismatch in timing between the cash flow of the underlying assets backing the security and the repayment obligation of the security upon maturity. In the use of mortgage-backed securities, there are also risks that there may be a drop in the interest rates charged on mortgages, a mortgagor may default in its obligations under a mortgage or there may be a drop in the value of the property secured by the mortgage.

Credit risk is the risk of default by the issuer of debt instruments, such as bond or money market instruments. Default will negatively impact the value of assets within the underlying fund, thus lowering the overall return of the Fund.

Concentration risk occurs when a Fund, including an underlying Fund, invests in a portfolio of relatively few securities. As a result, the securities invested in may not be diversified across all sectors or they may be concentrated in specific regions or countries. By concentrating its investment, a significant portion of the Fund or the underlying Fund may be invested in a single security. This may result in higher volatility, as changes in the market value of an individual security will have a greater impact on the value of the Fund's portfolio. It may also result in a decrease in the liquidity of the Fund's portfolio.

Corporate class risk: Certain underlying funds are structured as classes of shares of a single corporation which may contain multiple funds. Each corporate class fund has its own assets and liabilities, and each fund will be charged separately for any expenses that are specifically attributable to that fund. However, each fund's assets are the property of the corporation. Therefore, if a fund cannot meet its obligations, the assets of the other funds of the corporation may be used to pay those obligations.

Cybersecurity Risk is the risk of cyber-attacks or data breaches of technological systems that may result in the disclosure of confidential information, unauthorized access to sensitive information, the destruction or corruption of data, and financial loss to the Fund. Manulife and its service providers use technology in virtually all aspects of business and operations including that of the Fund. As a result, Manulife has and requires its service providers to have a robust and evolving information security program that features policies, processes, technologies, and dedicated professionals that protect information, systems, and networks. Despite this, there can be no assurances that these measures will be successful in protecting our networks and information assets against attacks in every instance. This is because cyber-attack techniques are changing frequently, increasing in sophistication, are often not recognizable until launched, and can originate from a wide variety of sources. As a result, Manulife and its service providers may not be able to anticipate or implement effective preventive measures against all disruptions or privacy and security breaches.

Cyber-attacks could result in violation of privacy laws or information security regulations, or could materially disrupt network access or business operations.

Derivative risk occurs when derivatives are used as a risk management tool to mitigate risks or diversify risks that are not desired. Some Funds and underlying mutual funds may invest in derivatives for hedging purposes, for achieving the duration target or for replicating the approximate return of a direct investment in the underlying mutual funds(s). A Fund's ability to dispose of the derivatives depends on the liquidity of such positions in the market, if the market direction goes against the manager's forecast, and the ability of the other party to fulfill its obligations. Therefore, there is no guarantee that transactions involving derivatives will always be beneficial to the Fund. The use of derivative instruments is prohibited in acquiring investment exposures not otherwise permitted in the Fund's investment description.

Sustainability (Environmental, Social, and Governance (ESG)) Policy Risk: An ESG Fund's ESG investment policy could cause it to perform differently compared to similar funds that do not have such a policy. Any criteria related to this ESG investment policy may result in the ESG Fund's forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, or selling securities for ESG reasons when it might be otherwise disadvantageous for it to do so. In addition, investors may differ in their views on what constitutes positive or negative ESG characteristics. As a result, the companies in which an ESG Fund invests, directly or indirectly, may not reflect the beliefs and values of any particular investor. An ESG Fund will vote proxies in accordance with the Manager's Proxy Voting Policy.

Exchange-traded fund risk: Certain Funds may invest in securities of exchange-traded funds ("ETFs"). Certain ETFs seek to provide returns similar to the performance of a particular market index or industry sector index. These ETFs may not achieve the same return as their benchmark market or industry sector indices due to, among other things, differences in the actual weights of securities held in the ETF versus the weights in the relevant index and due to the operating and management expenses of the ETFs. An ETF may, for a variety of reasons, also fail to accurately track the market segment or index that underlies its investment objective. Certain ETFs are actively managed, like Manulife Smart ETFs, and have an investment manager actively manage a portfolio of securities rather than tracking an index. Funds that invest in units of such actively managed ETFs are exposed to the risks associated with relying on the portfolio manager's discretionary management of the securities held in the portfolio of the actively managed ETF. There is no guarantee that an investment in an ETF, actively managed or tracking an index, will earn any positive return. The price of any ETF can also fluctuate and the value of Funds that invest in securities offered by ETFs will change with these fluctuations.

Foreign currency risk occurs when an underlying fund invests in countries other than Canada or holds assets valued in another currency, which may decline in value relative to the Canadian currency. This situation will adversely affect the returns of those foreign assets held in the underlying fund and the total return of the Fund. Currency rates may also be impacted by military conflicts or the imposition of economic sanctions.

Inflation risk is the risk that inflation will affect interest rates and, in turn, make assets within an underlying fund less attractive from a price perspective, thus hurting the overall performance of the Fund. Interest rate risk is the chance that interest rates may fluctuate, and thereby may negatively impact the value of the assets within an underlying fund, thus lowering the overall return of the Fund.

Liquidity risk is the risk that an investment cannot be easily converted into cash. An investment may be less liquid if it is not widely traded, if there are restrictions on the exchange where the trading takes place or due to legal restrictions, the nature of the investment itself, settlement terms, for other reasons such as a shortage of buyers interested in a particular investment or an entire market or that may become subject to purchase or sale restrictions as a result of political or economic events such as military conflicts or economic sanctions. Investments with low liquidity can have dramatic changes in value, may be difficult to value and/or sell at a time and price preferred by a Fund, and can result in loss.

Manager risk is the chance that a fund manager may purchase a poor asset or may dispose of an asset which continues to grow in value; the fund manager may fail to recognize increasing or decreasing market conditions. Any or all of these can directly affect the performance of the Fund.

Market risk is the fundamental risk of investing in the capital markets. It is the risk that the assets of the underlying fund will decline in value simply because the market, as a whole, declines in value, thereby lowering the overall return of the Fund. The profitability of a Fund's investment program may depend to a great extent on the future course of price movements of securities and other investments. The securities markets have in recent years been characterized by great volatility and unpredictability. The performance of a Fund may be influenced by, among other things, interest rates, changing supply and demand relationships, trade, fiscal, monetary, and exchange control programs and policies of governments and national and international political and economic events and policies. In addition, unexpected and unpredictable events such as war and occupation, a widespread health crisis or global pandemic (such as the recent spread of coronavirus disease (COVID-19)), terrorism, and related geopolitical risks may lead to increased short-term market volatility and may have adverse long-term effects on world economies and markets generally, including U.S., Canadian, and other economies and securities markets. Each Fund is therefore exposed to some, and at times, a substantial, degree of market risk.

Real estate risk: Real estate by nature is not a liquid asset. There is no formal market for trading in real property and very few records are available to the public, which give terms and conditions of real property transactions. It may take time to sell real estate investments at a reasonable price, limiting the funds ability to respond quickly to changes in economic or investment conditions.

Securities lending, repurchase, and reverse repurchase transaction risk: Funds may engage in securities lending, repurchase, and reverse repurchase transactions directly, or may be exposed to these transactions indirectly because of the underlying funds in which they invest. While securities lending, repurchase, and reverse repurchase transactions are different, all three arrangements involve the temporary exchange of securities for cash with a simultaneous obligation to redeliver a like quantity of the same securities at a future date. Securities lending is an agreement whereby a fund lends securities through an authorized agent in exchange for a fee and a form of acceptable collateral. Under a repurchase transaction, a fund agrees to sell securities for cash, while at the same time assuming an obligation to repurchase the same securities for cash, usually at a lower price and at a later date. A reverse repurchase transaction is a transaction in which a fund buys securities for cash and simultaneously agrees to resell the same securities for cash, usually at a higher price and at a later date. The risks associated with securities lending, repurchase, and reverse repurchase transactions arise when a counterparty, whether it be the borrower, seller, or buyer, defaults under the agreement evidencing the transaction. The fund is then forced to make a claim in order to recover its investment. In securities lending or repurchase transactions, the fund could incur a loss if the value of the securities loaned or sold has increased relative to the value of the collateral held by the fund. In the case of a reverse repurchase transaction, the fund could incur a loss if the value of the securities purchased by the fund decreases in value relative to the value of the collateral held by the fund. To limit the risks associated with these transactions, a fund would adhere to controls and limits that are intended to offset these risks and by limiting the amount of exposure to these transactions. A fund would also typically deposit collateral only with lenders that meet certain criteria for creditworthiness and only up to certain limits.

Small company risk is the result of smaller companies having valuations that tend to be more volatile than those of large established companies. As such, the value of Funds that buy investments in smaller companies may rise and fall significantly.

Sovereign risk applies when investing abroad as there may be additional risk of the Fund's capital to companies outside of the laws of Canada. Information flow, liquidity, political stability, and social policy may all affect the prices of foreign investments and in return the value of the assets within the Fund, thus hurting the overall performance of the Fund.

Specialization risk: Some Funds specialize in investing in a particular industry or part of the world. Specialization allows the portfolio advisor to focus on specific areas of the economy, which can boost profits if both the sector and the companies selected prosper. However, if the industry or geographic area experience challenges, the Fund will suffer because there are relatively few other exposures to offset and because securities in the same industry tend to be affected by challenges in a similar manner. The Fund must follow its investment objective and may be required to continue to invest primarily in securities in the industry or geographic area, whether or not it is prosperous.

Substantial securityholder risk: A Fund may have one or more substantial investors who hold a significant amount of securities of the Fund, such as a financial institution or a Top Fund. If a substantial investor decides to redeem its investment in a Fund, the Fund may be forced to sell its investments at an unfavourable market price in order to accommodate such request. The Fund may also be forced to change the composition of its portfolio. Such actions may result in considerable price fluctuations to the Fund's net asset value and negatively impact on its returns. The Funds do, however, have policies and procedures designed to monitor, detect and deter inappropriate short-term or excessive trading. See "Short-Term Trading".

Underlying fund risk applies where a segregated fund that invests in units of an underlying fund may be exposed to the risks associated with the underlying fund.

9.5 Fundamental Change

Any one of the following events will trigger a fundamental change:

- An increase in the Management Fee of a Fund
- A change in the fundamental investment objectives of a Fund
- A decrease in the frequency with which units of the Funds are valued
- An increase in the insurance fee limit specified in the financial statements and the Information Folder, if such costs are disclosed separately from the management fee; or
- An increase in the management fee of an underlying fund, which results in an increase in the Management Fee of a Fund

In the event of a fundamental change to the contract and/ or to a Fund, Manulife will provide you with 60 days' written notice prior to the effective date of the fundamental change in accordance with the Guideline on Individual Variable Insurance contracts relating to Segregated Funds of the Canadian Life and Health Insurance Association Inc. (CLHIA). The notice will provide you with the following options:

- Switch into a similar Fund not subject to the same change, without charge, or
- Surrender your units of the Fund without charge, if a similar Fund is not available

Please note that we must receive your instructions at least five days prior to the expiry of the notice period or we will proceed with the default indicated in the written notice.

A fundamental change will occur in the event of the Fund(s) being closed or in the event that two or more Funds are merged. Fund mergers and closures will be subject to similar provisions and rights.

For the purposes of being considered a similar Fund, a fund must have a comparable fundamental investment objective, be in the same fund category and have the same or lower Management Fee and Insurance Fee as the original Fund. We have the right to make fundamental changes from time to time, subject to compliance with the provisions noted above. We also reserve the right to change underlying funds. If such a change is a fundamental change, you will have the rights described in the section above.

Changing an underlying fund to another substantially similar underlying fund will not constitute a fundamental change provided immediately following the change the total Management Fee and Insurance Fee of the Fund is the same as, or lower than, its total Management and Insurance Fee immediately before the change. A substantially similar underlying fund is one that has, for example, a comparable fundamental investment objective and is in the same fund investment category as the original underlying fund. We will (a) notify you, our regulators and the CLHIA at least 60 days in advance of the change (unless such notice is not practical in the circumstances, in which event we will provide notice as soon as possible as reasonably practical), and (b) amend or re-file the Fund Facts sheet to reflect the change. The foregoing may be superseded by any regulatory developments governing changes to segregated funds.

9.6 Auditor

The audited financial statements for the most recent year-end of the Fund(s) are available upon request.

The auditor is:

Ernst and Young, LLP
100 Adelaide Street West, PO Box 1
Toronto, ON
M5H 0B3

10. Portfolio Managers

We, as manager of the Funds, establish the investment objectives and strategies of each of the Funds. From time to time, we retain the services of portfolio managers to manage the investment portfolios of the Funds and to provide investment advice in connection therewith. Some Funds invest in units of an underlying fund that is already managed by a portfolio manager. The portfolio manager of each Fund, or of its underlying fund(s), as the case may be, is disclosed in the Manulife Ideal Signature Select™ Fund Facts.

Manulife Investment Management Limited (MIML) is the portfolio manager of some of the Funds and some underlying funds. MIML is situated at 200 Bloor Street East, Toronto, Ontario M4W 1E5.

A portfolio manager undertakes investment research, makes decisions, and places purchase and sales orders for securities. Transactions are normally arranged through a large number of brokerage houses and no principal broker is retained.

11. Fees and Expenses

Fees and expenses paid by the Fund(s)

Under current legislation, federal goods and services tax (“GST”) or harmonized sales tax (“HST”) may apply to Management Fees, Insurance Fees, and operating expenses payable by the Fund. Therefore, the Management Expense Ratio (MER) of a Fund may increase as a result of the tax payable on these fees and expenses.

Management Fees

Management Fees cover the expenses of administering and managing a Fund. The Management Fee is calculated and accrued daily on each Valuation Date. The Management Fee is an annualized figure that is calculated as a percentage of a Fund’s Net Asset Value. The Management Fee reduces a Fund’s Unit Value. Manulife reserves the right to alter the Management Fee of any Fund available at any time, in which case will be considered a fundamental change and we will provide you with prior notice. See Section 9.5, Fundamental Change, for more information. At our discretion we may waive a management fee, in whole or in part, and this arrangement may discontinue at any time without notice. If we waive a management fee we may have an alternate fee arrangement as described in the Fund Facts.

Note: The Management Fee charged to each underlying fund is incorporated into the Management Fees charged to each Fund that invests in units of the underlying fund. There are no Management Fees or withdrawal charges payable by the Fund that would duplicate a fee or withdrawal charge payable by the underlying fund(s) for the same service.

Insurance Fee

An Insurance Fee is charged to each Fund, in addition to the Management Fee. The Insurance Fee is calculated as a percentage of the Fund’s average daily Net Asset Value and is included in the MER. The Insurance Fee is associated with the benefits guaranteed under the contract and varies depending on the Fund and Series selected. Manulife reserves the right to alter the Insurance Fee at any time.

We may increase the insurance fee limit by providing you at least 60 days advanced written notice. See section 9.5, Fundamental Change, for more information. The insurance fee limit is the current Insurance Fee plus the greater of 50 basis points or 50 percent of the current Insurance Fee. See Section 9.5, Fundamental Change, for more information.

In the event of any increase to the Insurance Fee, we will provide you with prior notice. Please refer to the Fund Facts for more information.

Other expenses

There are operating expenses of the Fund which include, but are not limited to, legal, audit and custodian fees and charges, applicable taxes, interest and bank service charges, regulatory filing fees and any expenses that may be incurred to preserve the assets or income of the Fund(s). These expenses vary from year to year and from Fund to Fund.

Management Expense Ratio (MER)

The Management Expense Ratio (MER) includes the Management Fee plus the Insurance Fee and other operating expenses of the Fund(s) shown as a percentage of the Fund's average daily Net Asset Value. The Management Fee and the MER depend on the Fund Series and premium allocation option chosen. The MER for a Fund is subject to change without prior notice unless the increase is due to an increase in the Management Fee or Insurance Fee as noted above.

The MER for each Fund can be found in the Fund Facts.

Fees and expenses paid by the contract holder

Short-term trading fee

Short-term or frequent trading within 90 days of a premium payment to a Fund represents an expense for all contractholder and may affect the returns of a Fund.

Consequently, for short-term and frequent trading we may charge you 2% of the value of the transaction amount, in addition to any applicable withdrawal charges as per our current administrative rules.

Compensation paid to your advisor

Contracts are sold through independent advisors and/or the advisor's firm. We pay trailing commissions out of our Management Fees to eligible advisors and/or the advisor's firm. Trailing commissions are paid for ongoing service and advice provided to you. The trailing commission fees vary depending on the age of the Fund Units within the withdrawal charge schedule and the corresponding trailer fee rate. Manulife reserves the right to change the rates and terms of the trailing commissions.

12. Taxation

Note: This summary does not include all possible tax considerations and you should consult your personal tax advisor about your individual circumstances.

General Information

This is an outline of general tax information as it applies to the contract. It applies to Canadian resident individuals and is based on the current *Income Tax Act* (Canada).

You are liable for any tax liabilities resulting from any change in law, interpretation or Canada Revenue Agency (CRA) assessing practices. You should consult your personal tax advisor about your individual circumstances.

Each Fund will allocate its income and realized capital gains and capital losses to contractholders in each year so that no income tax will be payable by a Fund. Income earned by Funds from foreign sources may be subject to foreign withholding taxes.

Each Fund also has the authority to make a reasonable allocation of income, capital gains, or capital losses of the Fund to contractholders at other times of the year where, in our opinion, such an allocation is more equitable in the circumstances. Any amounts allocated in accordance with this paragraph will reduce the amounts that are otherwise allocated by the Fund for the taxation year.

Furthermore, allocations may be made in a year to a contractholder who was a contractholder during that year but who is no longer a contractholder at the end of that year.

Reporting income

Income that should be reported by contractholders includes investment income, capital gains, and capital losses. Income is taxed differently if you hold the monies in a registered contract or a non-registered contract.

Investment Income and Capital Gains from the Funds

Non-registered savings plans

If you hold your Funds in a non-registered plan, you must include in your income any net investment income and net capital gains that have been allocated to you. Investment income includes interest income, dividend income from taxable Canadian corporations and foreign income. If a Fund has earned foreign income and paid foreign withholding tax on it, you may credit some or all of this tax against the Canadian income tax you pay.

If you become a non-resident, your income allocations may be subject to tax withholding. It should be noted that

Manulife will sell units on your behalf to cover any required non-resident tax withholding.

A withdrawal from your contract may result in a capital gain or capital loss. Similarly, certain transfers and switches, and certain Fund or contract changes, may also result in a capital gain or capital loss where they create a taxable disposition.

Capital losses may only be deducted from capital gains. Based on the current legislation, you may carry net capital losses back three years or forward indefinitely and deduct them from taxable capital gains in other years. Special rules apply upon death.

Registered plans (other than TFSAs)

If you hold your Funds in a registered savings plan, premiums (including those paid to a spousal RRSP) may be tax-deductible, up to the maximum amount allowed by income tax legislation.

You also do not pay income tax on the net investment income or capital gains allocated by the Funds. Similarly, transfers and switches within a registered contract, and certain transfers between contract types, are not subject to tax. However, any amounts withdrawn from your registered savings plan will be subject to withholding tax at source and will be fully taxable as income.

If you hold your Funds in a registered retirement income plan, you do not pay income tax on the net investment income or capital gains allocated by the Funds. However, your retirement income payments (scheduled and unscheduled) will be fully taxable as income.

Care should be taken with respect to withdrawals from spousal RRSPs and RRIFs, as the income attribution rules may require that certain amounts be included in the contributing Spouse's income.

Any amount paid from the contract as a Maturity Benefit Guarantee or Death Benefit Guarantee is taxable.

For registered plans (other than TFSAs), your estate may be subject to tax on the Contract Value upon your death.

Tax-Free Savings Account (TFSA)

If you hold your Funds in a TFSA, premiums are not tax- deductible, and your contribution room is subject to limits imposed by the *Income Tax Act* (Canada). You do not pay income tax on the net investment income or capital gains allocated by the Funds, or on taxable dispositions arising from transfers and switches, within a registered contract. Withdrawals from your TFSA are generally not taxable.

Withdrawals will be added to your TFSA contribution room at the beginning of the following calendar year. You can replace or re-contribute the amount of the withdrawal in the same year only if you have available TFSA contribution room. Please consult your tax advisor in these circumstances.

Tax slips

Non-registered savings plans

We will send you tax information on your non-registered savings plan annually. This tax record will indicate your share of the Funds' annual allocations of dividends, interest, foreign income, and other income allocated to you, and the foreign taxes allocated to you. The slip will also report capital gains or capital losses from the following sources:

- Distributions from underlying funds
- Trading activities of the Fund
- Taxable dispositions made by you, including certain switches and transfers, and certain transfers of ownership
- Withdrawal charges

We will issue you a T3 slip (and a Relevé 16, if you are a Quebec resident) in order for you to report these amounts on your tax return.

Registered plans (other than TFSAs)

For RSPs, LIRAs, LRSPs, and RLIFs, you do not pay any taxes on the Fund's allocations and we will not send you any tax information slips. If you make a withdrawal from your RSP, the amount is fully taxable and we will issue you a T4RSP tax slip (and a Relevé 2, if you are a Quebec resident). You will receive a contribution receipt for premium payments into your RSP. For registered retirement income plans, all retirement income payments are fully taxable and will be reported to you on a T4RIF tax slip (and a Relevé 2 if you are a Quebec resident). Manulife will make the appropriate tax deductions from your retirement savings plan withdrawals and retirement income payments at source.

Tax laws and the administrative and assessing practices of the Canada Revenue Agency (and Revenu Quebec) may change from time to time. Thus, the company may revise its reporting practices as these changes occur.

In most situations, for Nominee Plans, the above tax receipts or slips are provided by your distributor.

13. Additional information

There are no legal proceedings pending or contemplated against Manulife with respect to the Funds.

Any transaction conducted within the three years prior to the filing date of this Information Folder or proposed transaction involving any director or senior officer or any associate or affiliate of Manulife has not or will not materially affect Manulife with respect to the Funds.

There is no contract with regard to the Funds entered into by Manulife in the last two years that can be reasonably considered as presently material to owners of contracts under which Ideal Segregated Funds can be selected.

Manulife Ideal Signature Select™ Contract provisions

In these contract provisions, “you”, “your”, and “contractholder” (and additional contractholder, and contingent contractholder, if applicable) refer to the person who has contractholder rights under the contract. “We”, “us”, “our”, and “Manulife” refer to The Manufacturers Life Insurance Company. “Head Office” refers to the Canadian Head Office of Manulife located in Waterloo, Ontario, or to any other location that we might specify to be our Head Office.

This contract is available as a non-registered contract. If you are applying for a registered contract, you may request us to apply for registration of the contract under the *Income Tax Act* (Canada) and any applicable provincial income tax legislation as a Retirement Savings Plan (RSP), Locked-in Retirement Savings Plan (LRSP), Locked-in Retirement Account (LIRA), Restricted Locked-in Savings Plan (RLSP), Tax-Free Savings Account (TFSA), Retirement Income Fund (RIF), Life Income Fund (LIF), Locked-in Retirement Income Fund (LRIF), Prescribed Retirement Income Fund (PRIF),

Restricted Life Income Fund (RLIF) or other similar retirement income contract that may become available under legislation and that is offered by us within this contract.

The Manufacturers Life Insurance Company is the issuer of this Individual Variable Insurance Contract and the guarantor of any guarantee provisions contained herein.

Paul Savage
Head of Individual Insurance Canada
Manulife

Any amount that is allocated to a Fund is invested at the risk of the contractholder and may increase or decrease in value.

Definitions

Annuitant

Is the person insured under the contract. The contract is based on the life of the Annuitant. For a non-registered plan, the Annuitant can be a person other than the contractholder. For registered plans, the contractholder is also the Annuitant.

Beneficiary

Is the person designated to receive the Death Benefit Guarantee upon the death of the last surviving Annuitant prior to the end of the contract unless otherwise stated.

Business Day

Is any day on which the Toronto Stock Exchange (TSX) is open for business.

Death Guarantee Value

Prior to any resets†, the Death Guarantee Value is equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals for a particular Series. If a reset has occurred (i.e. the Death Guarantee Value is reset to the Series Value), the Death Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last reset, for a particular Series.

Fund(s), Ideal Segregated Fund(s)

A segregated fund established by Manulife available under the contract.

Information Folder

Refers to the Manulife Ideal Signature Select™ Information Folder.

Maturity Guarantee Value

Prior to any resets†, the Maturity Guarantee Value is equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals for a particular Series. If a reset has occurred (i.e. the Maturity Guarantee Value is reset to the Series Value), the Maturity Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last reset, for a particular Series.

Net Asset Value

The Net Asset Value of each Fund is the market value of the Fund's assets less its liabilities (including accrued Management Fees, Insurance Fees, and other expenses).

Series

The contract allows you to allocate your premiums to three guarantee options (Ideal 75/75 Series, Ideal 75/100 Series and Ideal 100/100 Series) and corresponding premium allocation options, each of which is held as a separate Series as follows:

- Ideal 75/75 Series Back-end load, No-load and F-Class
- Ideal 75/75 Series Low-load
- Ideal 75/75 Series Platinum no-load
- Ideal 75/100 Series Back-end load, No-load and F-Class
- Ideal 75/100 Series Low-load
- Ideal 75/100 Series Platinum no-load
- Ideal 100/100 Series Back-end load, No-load and F-Class
- Ideal 100/100 Series Low-load
- Ideal 100/100 Series Platinum no-load

Spouse

Is a Spouse or common-law partner as recognized under the *Income Tax Act* (Canada).

Successor Annuitant

Is appointed by the contractholder and is the person who will automatically become the Annuitant in the event of the death of the Annuitant indicated on the application. A Successor Annuitant can be appointed for all contract types. Under such circumstances, the contract will remain in force and no Death Benefit Guarantee will be payable unless the contract is an RRSP. For RRSP, LIRA, LRSP and RLSP contracts, the Successor Annuitant must be the contractholder's Spouse and must be named as the sole Beneficiary. If the contract is still an RRSP upon death of the Annuitant, your spouse or common-law partner will have the option to receive the death benefit for the contract, or continue to have the contractual benefits in a new RRSP (or RRIF) contract in their name. For RIF, LIF, LRIF, and RLIF and TFSA contracts, where legislation allows you to name a Successor Annuitant (Successor Planholder for TFSA contracts), the Successor Annuitant (or Successor Planholder) must be the contractholder's Spouse.

Switch

Is the partial or total reallocation of your premium from a Fund within a Series and premium allocation option to one or more Fund(s) within the same Series and premium allocation option.

Transfer

Is the withdrawal of units of a Fund in one premium allocation option, Series, or contract to acquire units of the same Fund or another Fund in a different premium allocation option, Series, or contract.

Valuation Day or Date

Is a Business Day on which the Market Value and Unit Value of a Fund are calculated for transaction purposes. The Market Value and Unit Values of a Fund are normally calculated on each Business Day after the Toronto Stock Exchange (TSX) closes. However, in certain circumstances, Manulife may calculate these values on another day or at another time, at its discretion.

† We reserve the right to modify or withdraw the reset feature from your contract upon prior notice. We also reserve the right to refuse a reset request of your Maturity Guarantee Value. Resets are not applicable to the Ideal 75/75 Series.

For example, some of the Funds invest in underlying funds which may be traded on foreign markets. In those cases, the Unit Value of a Fund may be calculated on each Business Day where both the TSX and banks in the relevant foreign market are open.

General Provisions

Annuity

- The annuity payments will be payable to the contract holder.
- The annuity payments will commence on the Annuity Commencement Date, unless otherwise specified herein.
- The annuity payments will be level and payable monthly for 10 years and for the life of the Annuitant thereafter.
- The annuity payments will be calculated using the Maturity Benefit Guarantee on the Annuity Commencement Date and the then current annuity rates (please refer to the Maturity Benefit Guarantee section in the Information Folder).
- The annuity payments will follow the annuity provisions in effect at that time.

We reserve the right to change the frequency of the annuity payments so that the annuity payments meet our minimum annuity payment requirement. In no event will annuity payments be less frequent than once a year.

Beneficiary

You may designate a Beneficiary or Beneficiaries to receive any amounts payable under this contract after the last surviving Annuitant's death. So far as the law allows, you may change or revoke the Beneficiary designation. If the designation is irrevocable, you will not be permitted to change or revoke it without the Beneficiary's consent, unless otherwise permitted by law. Any designation of a Beneficiary or any change or revocation of a designation, unless otherwise permitted by law, must be made in writing and will then be effective as of the date of signing; however, we will not be bound by any designation, change or revocation which has not been received at our Head Office at the date we make any payment or take any action.

We assume no responsibility for the validity or effect of any designation or change or revocation. If there is no surviving Beneficiary at the time of the last surviving Annuitant's death, which results in a death benefit being payable, any amount payable will be paid to you if you are not the Annuitant, otherwise to your estate.

Contract

The Manulife Ideal Signature Select™ contract is an annuity contract issued on the life of the Annuitant. Unless otherwise specified in the application, the contract holder is also the Annuitant. The entire contract consists of the following:

- Application
- Contract provisions
- Fund Fact(s) for the Fund(s) you invested in, but only for the following elements of a Fund Fact(s): the name of the contract and of the Fund(s), the Management Expense Ratio, the risk disclosure, the fees and expenses and the right of rescission. The remedies available to you for any error in these elements of the Fund Facts will include reasonable measures by us to correct the error but will not entitle you to specific performance under this contract.

The Fund Facts information is accurate as of the date hereof and complies with the requirements set forth from time to time in the Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds of the Canadian Life and Health Insurance Association Inc. (CLHIA), The Autorité des Marchés Financiers (AMF) and the Quebec guidelines entitled Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds.

- Amendments or relevant written agreements made on or after the date of the application
- Endorsement for locked-in funds (the terms of the endorsements, where applicable, will override any conflicting provisions of the contract)

There may be situations where we may no longer offer this contract. In such cases, we will provide you with prior notice and allow you to choose from alternative contracts.

We reserve the right to modify or withdraw the reset feature from your contract or stop offering any of the Funds, Series, or premium allocation options available within a Series, at any time upon prior notice. We reserve the right to refuse a reset request of your Maturity Guarantee Value, to stop accepting premium allocations or additional premium(s) and to establish maximum and minimum premium allocation amounts to any Series from time to time subject to our current administrative rules.

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* or other applicable legislation.

The contract is either non-registered or registered, as specified on the application, and can be categorized as follows:

Savings plans

- Non-registered savings plan
- Tax-Free Savings Account (TFSA)*
- Registered savings plans
  - Retirement Savings Plan (RSP, including spousal RSP)
  - Locked-in Retirement Account (LIRA)
  - Locked-in Retirement Savings Plan (LRSP)
  - Restricted Locked-in Savings Plan (RLSP)
  - Registered retirement income plans

- Retirement Income Fund (RIF, including spousal RIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF)
- Prescribed Retirement Income Fund (PRIF)
- Restricted Life Income Fund (RLIF)

Only one plan type allowed in a contract at a time.

*Please refer to the Manulife Ideal Signature Select™ Tax-Free Savings Account contract provisions for further information.

Administrative rules

In the contract, we refer to current administrative rules.

We change our rules from time to time in order to provide improved levels of service, and to reflect corporate policy and economic and legislative changes, including changes to the *Income Tax Act* (Canada). Administrative rules, which may be in addition to rules that would otherwise apply under the contract, may apply to transaction requests communicated to us under different service initiatives.

Alteration of the contract

In order to be considered valid, any change to the terms of the contract must be submitted to us in writing and approved by one of our authorized signing officers.

Loans

Loans cannot be taken against your contract.

Currency

All payments made to or by Manulife under this contract are to be made in Canada, in Canadian currency, unless otherwise stipulated.

Evidence

Manulife reserves the right to require proof satisfactory to us of the survival and/or death of the Annuitant and entitlement of the claimant according to our current administrative rules.

1. Funds

This contract allows the contractholder to allocate premiums to the Fund(s) available in the different premium allocation options in a Series at the time of the premium payment, switch or transfer.

The assets of the Funds are held by Manulife on behalf of all contractholders. The Funds are not separate legal entities.

You do not own any of the assets of nor own an interest in the Funds. Rather, notional units of the selected Funds are allocated to your contract to determine the benefits to which you are entitled. As a result, you do not actually own, buy or sell any part of the Funds. For ease of understanding, we may use the terms “acquire”, “allocate”, “withdraw”, “switch”, or “transfer” to refer to transactions of notional units within your contract.

Some of the Funds invest a substantial portion of their assets in underlying funds. In some cases, Manulife Investment Management Limited, one of our affiliates, may be the investment fund manager of an underlying fund. As any amount allocated to a Fund is considered to be a premium payment into an individual variable insurance contract issued by Manulife, contractholders do not own an interest in the underlying funds and are not entitled to any of the rights of the unitholders of the underlying funds. The investment objectives of the underlying funds cannot be changed unless approved by the unitholders of such fund. In such case, Manulife will advise contractholders of fundamental changes to the investment objectives of the underlying funds.

Manulife reserves the right to add, close or discontinue offering a Fund within the Manulife Ideal Signature Select™ contract. In the event of such changes we will provide you with prior notice. Please see Section 1.1, *Fundamental Change,* for more information.

For more information on the Funds, please refer to the Manulife Ideal Signature Select™ Fund Facts, which accompanies this contract. The Information Folder does not form part of the contract.

1.1 Fundamental Change

Any one of the following events will trigger a Fundamental change:

- An increase in the Management Fee of a Fund;
- A change in the fundamental investment objectives of a Fund;
- A decrease in the frequency with which units of the Funds are valued;
- An increase in the insurance fee limit specified in the financial statements and the Information Folder, if such costs are disclosed separately from the Management Fee; or
- An increase in the management fee of an underlying fund, which results in an increase in the Management Fee of a Fund.

In the event of a fundamental change to the contract and/ or to a Fund, Manulife will give you 60 days’ written notice prior to the effective date of the fundamental change. The notice will provide you with the following options:

- Switch into a similar Fund not subject to the same change, without charge; or
- Surrender your units of the Fund without charges, if a similar Fund is not available.

Please note that we must receive your instructions at least five days prior to the expiry of the notice period or we will proceed with the default indicated in the written notice.

A fundamental change will occur in the event of the Fund(s) being closed or in the event that two or more Funds are merged. Fund mergers and closures will be subject to similar provisions and rights. For the purposes of being considered a similar Fund, a fund must have a comparable fundamental investment objective, be in the same fund category and have the same or lower Management Fee and Insurance Fee as the original Fund. We have the right to make fundamental changes from time to time, subject to compliance with the provisions noted above. We also reserve the right to change underlying funds. If such a change is a fundamental change, you will have the rights described in the section above.

Changing an underlying fund to another substantially similar underlying fund will not constitute a fundamental change provided immediately following the change the total Management Fee and Insurance Fee of the Fund is the same as, or lower than, its total management and insurance fee immediately before the change. A substantially similar underlying fund is one that has, for example, a comparable fundamental investment objective and is in the same fund investment category as the original underlying fund. We will (a) notify you, our regulators and the CLHIA at least 60 days in advance of the change (unless such notice is not practical in the circumstances, in which event we will provide notice as soon as possible as reasonably practical), and (b) amend or re-file the Fund Facts sheet to reflect the change. The foregoing may be superseded by any regulatory developments governing changes to segregated funds.

1.2 Contract Value

On any Valuation Date, the Contract Value is equal to the sum of all the Series Values under your contract

The Contract Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

1.3 Fund Value

The Fund Value is the individual contractholder's total number of units credited to a Fund multiplied by the corresponding Unit Value established on the Valuation Date coincident with or immediately following the date the Fund Value is determined.

The Fund Value of each Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

1.4 Management Fees, Insurance Fees, and other expenses

A Management Fee is charged to each Fund on the Valuation Date. The Management Fees depend on the Fund and premium allocation option chosen.

The Management Fees are currently calculated as a percentage of the Market Value of the net assets of the Fund on the date the fee is charged.

Manulife reserves the right to alter the Management Fees of any Fund available at any time, in which case will be considered a fundamental change and we will provide you with prior notice. Please see section 1.1, Fundamental change, for more information.

An Insurance Fee is charged to each Fund, in addition to the Management Fee. The Insurance Fee is calculated as a percentage of the Fund's average daily Net Asset Value and is included in the Management Expense Ratio. The Insurance Fee is associated with the benefits guaranteed under the contract and varies depending on the Fund and Series selected. Manulife reserves the right to alter the Insurance Fee at any time. We may increase the insurance fee limit by providing you with at least 60 days advanced written notice. See Section 1.1, *Fundamental Change,* for more information.

The insurance fee limit is the current Insurance Fee plus the greater of 50 basis points or 50 percent of the current Insurance Fee. In the event of any increase to the Insurance Fee, we will provide you with prior notice. Please see Section 1.1, *Fundamental Change,* for more information.

Other expenses incurred in the ordinary course of business relating to the operation of the Fund(s) will also be charged to the assets of each respective Fund. These expenses include, but are not limited to, legal, audit and custodian fees, applicable taxes, interest and bank charges, regulatory filing fees and any expenses that may be incurred to preserve the assets or income of the Fund(s). These expenses vary from year to year and from Fund to Fund.

The Management Fees, Insurance Fees, and other expenses paid by each Fund include the Management Fees paid by the underlying fund(s), where applicable. There are no Management Fees or withdrawal charges payable by the Fund that would duplicate a fee or withdrawal charge payable by the underlying fund(s) for the same service.

Most of these fees and expenses are subject to federal goods and services tax ("GST") or harmonized sales tax ("HST").

Under current legislation, taxes may apply to Management Fees, Insurance Fees and operating expenses payable by the Fund. Therefore, the Management Expense Ratio of a Fund may increase as a result of the tax payable on these fees and expenses.

1.5 Market Value of the Funds

The Market Value of each Fund will be determined on a Valuation Date. When we calculate the market value of an asset held in a Fund, we use the closing price of the asset to the extent possible. If a closing price is not available, we will determine the fair market value of the asset. The Market Value of each Fund will always be determined at least once a month.

1.6 Series Value

The Series Value is the sum of the Fund Values within a Series.

1.7 Unit Value

For each Series (Ideal 75/75, Ideal 75/100 and Ideal 100/100 Series), three separate Unit Values are calculated for each Fund. A Unit Value is calculated for the Platinum option and F-Class option separately and another for the remaining premium allocation options (Back-end load, Low-load and No-load).

The Platinum Unit Values are calculated by dividing the Net Asset Value for this option within the guarantee option, by the total number of units outstanding for this option within the guarantee option immediately prior to the Valuation Date.

The F-Class Unit Values are calculated by dividing the Net Asset Value for this option within the guarantee option, by the total number of units outstanding for this option within the guarantee option immediately prior to the Valuation Date.

For all other premium allocation options (Back-end load, Low-load, and No-load) within a guarantee option, the Unit.

Values are calculated by dividing the Net Asset Value for these combined options within the guarantee option, by the total number of units outstanding for these combined options within the guarantee option immediately prior to the Valuation Date.

Net Asset Value is equal to the Market Value of the Fund's assets less its liabilities (including Management Fees, Insurance Fees, and other expenses).

The Unit Value of a Fund increases or decreases with changes in the Market Value of the assets of the Fund and by the reinvestment of net income on those assets.

The Unit Value of each Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

2. Processing your instructions

2.1 Premium Payment

At any time while this contract remains in force, you may make a premium allocation, subject to the terms of this contract, the Information Folder, other Series provisions, if applicable, and our administrative rules in effect at the time. You may place your premium allocation instructions through your advisor, who will then forward these instructions to us. If we receive your instructions at or before 4:00 p.m. Eastern Time on a Business Day, we will process them on that day. If we receive your instructions after 4:00 p.m. Eastern Time on a Business Day, we will process them on the next Valuation Day. The number of units of a Fund allocated to your contract is determined by dividing the premium by the Unit Value established on the Valuation Day on which your instructions are processed.

If we do not receive instructions or receive incomplete instructions, your premium will be allocated according to our current administrative rules in effect at that time.

If you already own a Manulife Ideal Signature Select™ contract with us of the same contract type we will process your request as an additional premium to the existing contract.

We will issue only one contract per contract type.

We have the right to refuse to accept any premium allocation to any Fund then available and to establish maximum and minimum premium amounts and the right to refund any premium allocation according to our current administrative rules.

2.2 Rescission Rights

You may rescind the purchase of a Manulife Ideal Signature Select™ contract and any allocation of premiums made to a Fund by sending us written notice within two Business Days of the earlier of the date you received confirmation of the purchase of the contract or five Business Days after it is mailed. For any allocation of premiums to a Fund other than those made at the time you purchase your contract, the right to rescind will only apply in respect to the additional allocated premiums, and written notice must be provided to us within two Business Days of the earlier of the date you received confirmation or five Business Days after it is mailed. The contract holder will be refunded the lesser of the amount invested and the market value of the amount invested on the Valuation Day following the day we receive the request for rescission, plus any fees or charges associated with the transaction.

The value of units of each Fund allocated to your contract is not guaranteed and will fluctuate with the Market Value of the assets of the corresponding Fund.

2.3 Minimum Requirements

Minimum requirements refer to minimum premiums and minimum balances to be maintained in your contract in accordance with our current administrative rules. Minimum requirements may vary by contract and premium allocation option and may change from time to time without prior notice to you.

Please refer to Section 4, Premiums, of the Information Folder, for more information. Current administrative rules are detailed in writing at Manulife Head Office.

2.4 Switches within Series

At any time while this contract remains in force, you may request a switch. A switch is the partial or total reallocation of your premium from a Fund within a Series and premium allocation option to any other Fund(s) then available, within that same Series and premium allocation option subject to our current administrative rules in place at the time of your request.

You may place your switch instructions in writing or electronically through your advisor, who will then forward your instructions to us. If we receive your instructions at or before 4:00 p.m. Eastern Time on a Business Day, we will process them on that day. If we receive your instructions after 4:00 p.m. Eastern Time on a Business Day, we will process them on the next Valuation Day.

On the applicable Valuation Day, we will withdraw units of the Fund you have specified so that the number of units withdrawn multiplied by the Fund's Unit Value equals the amount to be switched from that Fund. We will then allocate the proceeds from the withdrawal to your selected Fund(s) and acquire units of the Fund(s) on your behalf. Withdrawal charges do not apply to Fund switches made within the same Series and premium allocation options. **Fund switches do not affect your Series guarantees**. See Section 7, Guarantees, of the Information Folder for more information.

The value of units withdrawn or acquired to affect a switch is not guaranteed and will fluctuate with the Market Value of the assets of the corresponding Fund.

2.5 Transfers between Premium Allocation Options within the Same Series

At any time while the contract remains in force, you may request a transfer between premium allocation options, Series or contracts. A transfer between premium allocation options, Series or contracts is the withdrawal of units of a Fund in one premium allocation option, Series or contract to acquire units of the same or another Fund in a different premium allocation option, Series or contract. All transfers between premium allocation options must respect the minimums and other conditions of the premium allocation selected. Withdrawal charges may apply and **transfers may affect your Series guarantees**. See Section 7, Guarantees, of the Information Folder for more information.

Transfers (including fee withdrawals) will be processed in accordance with our current administrative rules in place at the time the transfer request is received.

2.6 Dollar-Cost Averaging Program Fund

The Dollar-Cost Averaging Program Fund (DCAP Fund) is similar to Funds where you establish regular Fund switches, except you may request a reallocation of the Fund switch out of the DCAP Fund over a specified period. You cannot switch monies into the DCAP Fund. All Deposits to the DCAP Fund will be administered in accordance with current administrative rules. You must provide instructions within

90 calendar days of deposit to the DCAP fund and you must allocate the money to the funds within a 12-month period from the deposit date. If instructions to switch your funds from the DCAP Fund are not received within 90 days of the deposit date, we reserve the right to move the funds to the Money Market Fund, or a substantially similar fund, in accordance with our administrative rules in effect at the time.

2.7 Withdrawals and Withdrawal Value

At any time while this contract remains in force, you may request the total or partial withdrawal of units allocated to your contract. Withdrawals may affect your Series guarantees. See Section 7, Guarantees, of the Information Folder for more information. The Withdrawal Value is equal to the Contract Value less any applicable withdrawal charges. For a partial withdrawal, you must specify the Fund(s) from which the requested amount is to be withdrawn.

Withdrawal requests can be made in writing or electronically. If we receive your request at or before 4:00 p.m. Eastern Time on a Business Day, it will be processed on that day.

If we receive your request after 4:00 p.m. Eastern Time on a Business Day, it will be processed on the next Valuation Day. You must provide us with all the documents needed to process your withdrawal in accordance with our current administrative rules in effect at the time.

The amount to be withdrawn must exceed the minimum withdrawal amount requirement in effect at the time.

After the withdrawal, the minimum requirements must be met. We reserve the right to charge an administration fee on withdrawals.

The Withdrawal Value or any portion thereof is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

2.8 Withdrawal Charge

Under the No-load option, Platinum no-load option, and F-Class option, there is no withdrawal charge applicable to retirement income payments, total withdrawals and partial withdrawals of units held under your contract.

Under the Back-end load option and Low-load option, a withdrawal charge may be applicable to retirement income payments and total and partial withdrawals of the units held under your contract. The withdrawal charge is determined on the Valuation Date coincident with or immediately following the receipt of your withdrawal request.

To determine the withdrawal charge, we first establish how many premiums are being withdrawn and when these premiums were paid. To account for fluctuations in Fund Values, we determine a premium equivalent amount. We will calculate a premium equivalent amount separately for the Low-load options (all together) and the Back-end load options (all together) held in your contract. The premium equivalent amount is calculated as the amount withdrawn multiplied by the ratio of (1) the sum of premiums paid under your premium allocation option to your contract and not previously withdrawn and (2) the sum of the Fund Values under your premium allocation option. Then, premiums up to the premium equivalent amount are withdrawn in the order in which they were paid, regardless of the Fund and Series to which they were allocated or the Fund from which the withdrawal is effected. This ensures that premiums with the lowest withdrawal charge rates will be withdrawn first.

The withdrawal charge is calculated as the sum of charges applicable to each premium being withdrawn under your premium allocation option. For each premium (up to the premium equivalent amount), the withdrawal charge is equal to the amount of the premium multiplied by the charge rate applicable to that premium.

The charge rate applicable to a premium is based upon the number of years that have elapsed since the date of the payment of that premium, and declines over time as set out in the following tables:

Number of years since the payment of the premium

Number of years since the payment of the premium	Charge rate applicable to the premium (%)
Up to 1 year	3
1 to 2 years	2
2 to 3 years	1
More than 3 years	0

Back-end load withdrawal charge table

Number of years since the payment of the premium	Charge rate applicable to the premium (%)
Up to 1 year	6
1 to 2 years	5
2 to 3 years	5
3 to 4 years	4
4 to 5 years	3
5 to 6 years	2
6 to 7 years	1
More than 7 years	0

We reserve the right to modify the above withdrawal charge rate tables and its application, in which case we will provide you with prior notice. Any change we implement will only apply in respect of premiums paid on or after the effective date of the change.

The Back-end load and Low-load options, withdrawal charges are waived for the Death Benefit Guarantee.

Free withdrawals are available in all contracts. Please refer to the specific contract section in this document for details.

3. Non-registered Savings Plans

3.1 Assignments

Notices of assignment of this contract are to be forwarded to Manulife in writing. Responsibility for the validity of any assignment rests with the assignee and not with Manulife.

3.2 Free Withdrawals

During the first year, you are allowed to withdraw up to 10 percent of the sum of premiums paid under the applicable premium allocation option during the year without incurring any withdrawal charges.

For each subsequent year, you are allowed to withdraw up to 10 percent of the sum of the Fund Values as at January 1st and 10 percent of additional premiums paid under the applicable premium allocation option during the year.

Requests for transfers between different premium allocation options are processed in accordance with our current administrative rules in effect at the time. This right is not cumulative and any unused amount of free withdrawals cannot be carried forward to future years if you do not exercise this option.

3.3 Pre-Authorized Debit (PAD) Agreement

This program allows you to pay regular premiums into your contract through automatic debit from a bank account.

A returned payment due to not-sufficient funds or funds not cleared will cause the PAD agreement to cancel and a new agreement will be required to return to the PAD method of payment.

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, you may contact your bank, financial institution, Manulife or visit **www.cdnpay.ca.**

3.4 Annuity Commencement Date

The first premium payment into your contract must be made at least 10 complete years (Ideal 75/75 Series and Ideal 75/100 Series) or 15 complete years (Ideal 100/100 Series) before the Annuity Commencement Date. The Annuity Commencement Date for the Ideal 75/75 Series, Ideal 75/100 Series, and Ideal 100/100 Series is December 31 of the year the Annuitant turns age 100. However, prior to reaching the Annuity Commencement Date, you have the option to extend the Annuity Commencement Date beyond 100 years of age.

3.5 Series Maturity Date

The Series Maturity Date is when the Maturity Benefit Guarantee for the Series is payable. The Series Maturity Date for the Ideal 75/75 Series is December 31 of the year the Annuitant turns age 100 for non-registered savings plans and for registered savings plans, it will be December 31st of the year in which you reach the legislative age limit for maturing registered savings plans. For the Ideal 75/100 Series and Ideal 100/100 Series, you may select a Series Maturity Date provided that it is at least 10 years (Ideal 75/100 Series) or 15 years (Ideal 100/100 Series) from the date of your first premium payment or last reset in the Series. In the event that you do not specify a date for non-registered savings plans, the default Series Maturity Date for the Ideal 75/100 and Ideal 100/100 Series is December 31 of the year the Annuitant turns age 100. However, prior to reaching the default Series Maturity Date, you will have the option to extend the default Series Maturity Date (for all Series).

You may change the Series Maturity Date for the Ideal 75/100 Series and Ideal 100/100 Series by submitting a written request at least three years prior to both the new Series Maturity Date you are selecting and the Series Maturity Date in effect at the time. Please note, this option is not available for Ideal 75/75 Series. Any change is subject to our administrative rules in effect at that time. You will not be allowed to alter the Series Maturity Date to a date that is less than 10 complete years (Ideal 75/100 Series) or 15 complete years (Ideal 100/100 Series) from the date of your first premium payment or last reset date in the Series. Any change to the Series Maturity Date can result in a change to the calculation of the Maturity or Payout Benefit Guarantees.

3.6 Maturity Benefit Guarantee

The Maturity Benefit Guarantee for your Ideal 75/75 Series and Ideal 75/100 Series is equal to:

The Series Value, determined on the Valuation Date coincident with or immediately following the Series Maturity Date, or 75 percent of the Maturity Guarantee Value, whichever amount is greater on the condition that your Series has been in force for a minimum of 10 years from the date of your first premium payment or last reset date, if applicable.

The Maturity Benefit Guarantee for your Ideal 100/100 Series is equal to:

The Series Value, determined on the Valuation Date coincident with or immediately following the Series Maturity Date, or 100 percent of the Maturity Guarantee Value, whichever amount is greater on the condition that there is at least 15 years from the first premium payment date or last reset date to the Series Maturity Date. For additional premiums paid to the Series that do not meet the 15-year minimum requirement (i.e. when there is less than 15 years from the premium payment date or last reset date), we will use 75 percent of the additional premiums for the purpose of calculating the Maturity Benefit Guarantee.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

3.7 Death Benefit Guarantee

Upon the death of the last surviving Annuitant on or before the Series Maturity Date, Manulife will pay a Death Benefit Guarantee equal to:

- The Series Value, determined on the Valuation Date coincident with or immediately following the day Manulife is notified of the death; or
- **If the Annuitant was younger than 80 years of age when the first premium was paid into the Series**: 100 percent (75 percent for the Ideal 75/75 Series) of the Death Guarantee Value, whichever amount is greater.
- **If the Annuitant was 80 years of age or older when the first premium was paid into the Series**: 75 percent of the Death Guarantee Value; whichever amount is greater.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

On the Valuation Date coincident with or immediately following the day Manulife is notified of the death of the last surviving Annuitant, Manulife will transfer the Death Benefit Guarantee into the Ideal Money Market Fund. Upon receipt of all required documentation, the Fund Value of the Ideal Money Market Fund will be paid to the Beneficiary and the contract will be terminated.

Note: After the Annuity Commencement Date, any remaining guaranteed annuity payments will be paid to the Beneficiary or contractholder, if living, as payments fall due.

3.8 For Residents of Quebec

In this contract, all premiums paid become the property of Manulife and are allocated to the Fund(s), which are also owned by Manulife. Manulife has the sole authority to manage these premiums. However, Manulife agrees to distribute premiums among the various Funds according to the selection made by the contractholder.

Unless Manulife receives different instructions prior to your Annuity Commencement Date, Manulife will disburse the annuity as follows:

- The first annuity payment will be made one year after your Annuity Commencement Date.
- The annuity payments will be level and paid annually for 15 years.
- The annual annuity payments will be calculated using the Maturity Benefit Guarantee on the Annuity

Commencement Date multiplied by a factor of 66.9444 and divided by 1,000.

For example: ($100,000 x 66.944) ÷ 1,000 = $6,694.40

Other types of annuities are available and the type chosen can increase or decrease the factor shown above.

However, Manulife reserves the right to change the calculation factors, provided contract holders receive written notice to this effect 60 days in advance, if the interest rate varies with respect to the official discount rate in effect at the Bank of Canada on June 30, 2007. If the Maturity Benefit Guarantee on the Annuity Commencement Date is less than $20,000, Manulife also reserves the right to make a lump sum payment.

4. Registered Savings Plans

4.1 General

Registered Savings Plans include the following contract types:

- Retirement Savings Plans (RSP, including spousal RSP)
- Locked-in Retirement Accounts (LIRA)
- Locked-in Retirement Savings Plans (Locked-in RSP)
- Restricted Locked-in Savings Plans (RLSP)

If requested by the contract holder on the application, we will submit this contract for registration, pursuant to Section 146 of the *Income Tax Act* (Canada), as a registered retirement savings plan. Where applicable, provincial legislation will also apply. Under a registered contract, the contracholder is the Annuitant.

This contract is subject to and will comply with the terms of the *Income Tax Act* (Canada) and, where applicable, the *Taxation Act* (Quebec). Benefit payments under this contract before the Annuity Commencement Date will meet the requirements pursuant to paragraph 146 (2)(a), and benefit payments after the Annuity Commencement Date will meet the requirements pursuant to paragraphs 146(2)(b), (b.1) and (b.2) of the *Income Tax Act* (Canada). This contract does not provide for the payment of a retirement income to you, except by way of equal annual or more frequent periodic annuity payments, pursuant to paragraph 146(3)(b) of the Income Tax Act (Canada).

We will permit the payment of an amount to you or, in the case of a spousal contribution, to your Spouse, where the amount is paid to reduce the amount of tax otherwise payable pursuant to Part X.1 of the *Income Tax Act* (Canada). We reserve the right to charge an administration fee for such payment.

4.2 Assignments

This contract cannot be assigned and no annuity payable under this contract can be assigned, in whole or in part.

4.3 Free Withdrawals

In the first year, you are allowed to withdraw up to 10 percent of the sum of premiums paid under the applicable premium allocation option during the year without incurring any withdrawal charges.

For each subsequent year, you are allowed to withdraw up to 10 percent of the sum of the Fund Values as at January 1st and 10 percent of additional premiums paid under the applicable premium allocation option during the year.

Requests for transfers between different premium allocation options are processed in accordance with our current administrative rules in effect at that time.

This right is not cumulative and any unused amount of free withdrawals cannot be carried forward to future years.

4.4 Pre-Authorized Debit (PAD) Agreement

This program allows you to pay regular premiums into your contract through automatic debit from a bank account. A returned payment due to not-sufficient funds or funds not cleared will cause the PAD agreement to cancel and a new agreement will be required to return to the PAD method of payment.

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, you may contact your bank, financial institution, Manulife or visit **www.cdnpay.ca.**

4.5 Annuity Commencement Date

The first premium payment into your contract must be made at least 10 complete years (Ideal 75/75 Series and Ideal 75/100 Series) or 15 complete years (Ideal 100/100 Series) before the Annuity Commencement Date. The Annuity Commencement Date is December 31st of the year in which you reach the legislative age limit for maturing registered retirement savings plans, as prescribed in the Income Tax Act (Canada). After the Annuity Commencement Date, no premiums will be accepted under the contract.

4.6 Series Maturity Date

The Series Maturity Date is when the Maturity Benefit Guarantee for the Series is payable. The Series Maturity Date for the Ideal 75/75 Series is December 31st of the year in which you reach the legislative age limit for maturing registered savings plans. You may select a Series Maturity Date provided that it is at least 10 years (Ideal 75/100 Series) or 15 years (Ideal 100/100 Series) from the date of your first premium payment or last reset date in the Series.
In the event that you do not specify a date for the Ideal 75/100 Series and the Ideal 100/100 Series, the Series Maturity Date is December 31st of the year in which you reach the legislative age limit for maturing registered savings plans.

With regards to your registered savings plan maturity please refer to Section 4.7, Automatic Transfer from a Registered Retirement Savings Plan to a Registered Retirement Income Plan for all impacts on your Maturity, Payout, and Death Benefit Guarantees.

For the Ideal 75/100 Series and Ideal 100/100 Series, you may change the Series Maturity Date by submitting a written request at least three years prior to both the new Series Maturity Date you are selecting and the Series Maturity Date in effect at the time. Please note, this option is not available for Ideal 75/75 Series. Any change is subject to our approval and must also conform to the Income Tax Act (Canada) and, where applicable, the Taxation Act (Quebec). You will not be allowed to alter the Series Maturity Date to a date that is less than 10 complete years (Ideal 75/100 Series) or 15 complete years (Ideal 100/100 Series) from the date of your first premium payment or last reset date in the Series.

Any change to the Series Maturity Date can result in a change to the calculation of the Maturity or Payout Benefit Guarantees. Please refer to section 7, Guarantees, of the Information Folder for more information.

4.7 Automatic Transfer from a Registered Retirement Savings Plan to a Registered Retirement Income Plan

Unless you instruct us otherwise, on your Annuity Commencement Date, we will automatically transfer your registered retirement savings plan to a registered retirement income plan. If your Series Maturity Date is equal to your Annuity Commencement Date then we will transfer your savings plan's Maturity Guarantee Value to a registered retirement income plan. For all other situations, we will process the automatic transfer in accordance with our current administrative rules in effect at that time.

If you wish to have the minimum annual income payment from your registered retirement income plan based on your Spouse's age, you must advise Manulife prior to the Annuity Commencement Date, otherwise the minimum will be determined based on your age on the Annuity Commencement Date. The decision as to whose age will be used to determine the annual minimum income payment is irrevocable after the Annuity Commencement Date.

The Series Value automatically transferred to a registered retirement income plan is not guaranteed and will fluctuate with the Market Value of the assets of each Fund both at the time of transfer and, subsequently, under the registered retirement income plan.

If we do not receive any instructions pertaining to your retirement income payments before December 31st of the year following the automatic transfer, a payment will be made in order to meet the government's required minimum for that year. Minimum payments will be continued every December 31st until we are advised otherwise in writing.

Manulife will withdraw the retirement income payments from the Funds in accordance with our current administrative rules in effect at that time. Please refer to section 5, Registered Retirement Income Plans for further details.

4.8 Maturity Benefit Guarantee

The Maturity Benefit Guarantee for your Ideal 75/75 and Ideal 75/100 Series is equal to:

- The Series Value, determined on the Valuation Date coincident with or immediately following the Series Maturity Date or 75 percent of the Maturity Guarantee Value, whichever amount is greater on the condition that your Series has been in force for a minimum of 10 years from the date of your first premium payment or last reset date, if applicable.

The Maturity Benefit Guarantee for your Ideal 100/100 Series is equal to:

- The Series Value, determined on the Valuation Date coincident with or immediately following the Series Maturity Date or 100 percent of the Maturity Value, whichever amount is greater on the condition that there is at least 15 years from the first premium payment date or last reset date to the Series Maturity Date.

For additional premiums paid to the Series that do not meet the 15-year minimum requirement (i.e. when there is less than 15 years from the premium payment date or last reset date), we will use 75 percent of the additional premiums for the purpose of calculating the Maturity Benefit Guarantee.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

4.9 Death Benefit Guarantee

Upon the death of the last surviving Annuitant on or before the Series Maturity Date, Manulife will pay a Death Benefit Guarantee equal to:

The Series Value, determined on the Valuation Date coincident with or immediately following the day Manulife is notified of the death or 100 percent (75 percent for the Ideal 75/75 Series) of the Death Guarantee Value, whichever amount is greater.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

On the Valuation Date coincident with or immediately following the day Manulife is notified of the death of the last surviving Annuitant, Manulife will transfer the Death Benefit Guarantee into the Ideal Money Market Fund. Upon receipt of all required documentation, the Fund Value of the Ideal Money Market Fund will be paid to the Beneficiary and the contract will be terminated.

Note: After the Annuity Commencement Date, any remaining guaranteed annuity payments will be paid to the Beneficiary as fall due. If your Spouse is not the Beneficiary, any remaining guaranteed annuity payments will be commuted and paid in a lump sum to the Beneficiary.

4.10 For Residents of Quebec

In this contract, all premiums paid become the property of Manulife and are allocated to the Fund(s), which are also owned by Manulife. Manulife has the sole authority to manage these premiums. However, Manulife agrees to distribute premiums among the various Funds according to the selection made by the contractholder.

Unless Manulife receives different instructions prior to your Annuity Commencement Date, Manulife will disburse your annuity as follows:

- The first annuity payment will be made one year after your Annuity Commencement Date.
- The annuity payments will be level and paid annually.

The annuity payments will be payable until, but not including, your 90th birthday and for your life thereafter.

The annuity payments will be calculated using your Maturity Benefit Guarantee on your Annuity Commencement Date, multiplied by a factor based on your age (at your last birthday) and sex (see following table), divided by 1,000.

For example, if you are a male aged 69, with a Maturity Benefit Guarantee of $100,000, at your Annuity Commencement Date, your annual annuity payment would be calculated as follows:

($100,000 x 39.5460) ÷ 1,000 = $3,954.60.

Factor per $1,000 of Maturity Benefit Guarantee

Age (last birthday)	Male	Female
55	25.2120	24.6260
56	25.8750	25.2580
57	26.5750	25.9250
58	27.3170	26.6300
59	28.1030	27.3760
60	28.9370	28.1660
61	29.8240	29.0060
62	30.7680	29.8990
63	31.7760	30.8500
64	32.8520	31.8650
65	34.0040	32.9510
66	35.2400	34.1140
67	36.5690	35.3630
68	38.0000	36.7070
69	39.5460	38.1560
70	41.2190	39.7220
71	43.0360	41.4310

Other types of annuities are available and the type chosen can increase or decrease the factors shown in the table above.

However, Manulife reserves the right to change the calculation factors, provided contractholders receive written notice to this effect 60 days in advance, if the interest rate varies with respect to the official discount rate in effect at the Bank of Canada on June 30, 2007. In addition, if the Maturity Benefit Guarantee on the Annuity Commencement Date is less than $10,000, Manulife also reserves the right to use a different factor or make a lump sum payment.

5. Registered Retirement Income Plans

5.1 General

Retirement Income Plans include the following contract types:

- Retirement Income Fund (RIF, including spousal RIF)
- Life Income Fund (LIF)
- Locked-in Retirement Income Fund (LRIF)
- Prescribed Retirement Income Fund (PRIF)
- Restricted Life Income Fund (RLIF)

If requested by the contractholder on the application, we will submit this contract for registration, pursuant to Section 146.3 of the *Income Tax Act* (Canada), as a registered retirement income fund. Where applicable, provincial legislation will also apply. Under a registered contract, the contractholder is the Annuitant.

5.2 Current Minimum Requirements

All premiums paid into a registered retirement income plan must come from one or more of the sources of funds specified in Paragraph 146.3(2)(f) of the *Income Tax Act* (Canada).

Please refer to Section 4, Premiums, of the Information Folder for the premium minimum amount(s) requirements.

5.3 Assignments

This contract cannot be assigned and no payments under this contract can be assigned in whole or in part.

5.4 Retirement Income Payments

Manulife will not make any payments under a registered retirement income plan except in accordance with those described in paragraph 146.3(2)(a) of the *Income Tax Act* (Canada).

The type and method of retirement income payments will be as specified by you, provided that:

- the required yearly minimum amount, pursuant to subsection 146.3(1) of the *Income Tax Act* (Canada), is met and
- the required yearly minimum amount does not exceed the maximum amount, as specified by pension regulations, if applicable, except that if the maximum amount is less than the minimum amount then the minimum amount must be paid

The type and method of retirement income payments selected at inception will continue for the lifetime of the contract unless we receive other written instructions from you. Any alteration is subject to our approval and must conform to government regulations. Manulife reserves the right to charge an administration fee for multiple changes to the retirement income payments in any given year. On December 31st of each year, this contract is in force, if the retirement income payments for the year do not meet the minimum amount required, pursuant to the *Income Tax Act* (Canada), a payment will be made to bring payments for the year to the minimum.

5.5 Transfers to Another Carrier

Upon receipt of your written request for a transfer to another carrier of retirement income plans, in proper form, Manulife will process a partial withdrawal or a total withdrawal. Pursuant to paragraph 146.3(2)(e.1) or (e.2) of the *Income Tax Act* (Canada), Manulife must hold back any minimum amount for the year from the amount transferred, Manulife will pay the contractholder the balance of the minimum payment at the time of transfer. The Contract Value may be subject to a withdrawal charge, as described in Section 5, Withdrawals of the Information Folder. Manulife reserves the right to charge an administration fee in accordance with practices in effect at the time.

The Contract Value of a Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

5.6 Free withdrawals

In the first year, you are allowed to withdraw up to 20 percent of the sum of premiums paid under the applicable premium allocation option during the year without incurring any withdrawal charges.

For each subsequent year, you are allowed to withdraw up to 20 percent of the sum of the Fund Values as at January 1st and 20 percent of any additional premiums paid under the applicable premium allocation option during the year.

This right is not cumulative and any unused amount of free withdrawals cannot be carried forward to future years.

5.7 Series Maturity Date (LIF plans only)

If you have a LIF plan, depending on your provincial jurisdiction, your LIF may need to be transferred to an annuity on December 31st of the year in which you reach the age limit for maturity set by government regulation (referred to as the "Series Maturity Date").

5.8 Payout Benefit Guarantee (for Registered Retirement Income Plans)

If your registered retirement income plan remains in force for a minimum period of 10 years (Ideal 75/75 and Ideal 75/100 Series) or 15 years (Ideal 100/100 Series) from the date of your first premium payment or last reset date, if applicable, Manulife guarantees that the amount paid as retirement income payments over the lifetime of your Series will be at least 75 percent (Ideal 75/75 Series and Ideal 75/100 Series) or 100 percent (Ideal 100/100 Series) of your Maturity Guarantee Value. Scheduled retirement income payments will reduce your Payout Benefit Guarantee on a dollar-for-dollar basis. If you make any partial withdrawals in addition to your retirement income payments, your Maturity Guarantee Value will be reduced proportionally.

We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Maturity Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules. For additional premiums paid to the Ideal 100/100 Series that do not meet the 15-year minimum requirement, we will use 75 percent of the additional premiums for the purpose of calculating the Payout Benefit Guarantee. We will use the date of your first premium payment or last reset date, if applicable, in your registered retirement savings plan to determine the 10-year (Ideal 75/75 Series and Ideal 75/100 Series) or 15-year (Ideal 100/100 Series) minimum requirement and we will reduce your retirement income payments to zero for the purpose of calculating your Payout Benefit Guarantee.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

5.9 Death Benefit Guarantee

Upon the death of the last surviving Annuitant on or before the Series Maturity Date, Manulife will pay a Death Benefit Guarantee equal to:

- The Series Value, determined on the Valuation Date coincident with or immediately following the day that Manulife is notified of the death, or
- **If you were younger than 80 years of age when you paid your first premium into the Series**: 100 percent (75 percent for the Ideal 75/75 Series) of the Death Guarantee Value less the sum of your scheduled retirement income payments since the last reset, if applicable, reduced on a dollar-for-dollar basis, whichever amount is greater.
- **If you were 80 years or older when you paid your first premium into the Series**: 75 percent of the Death Guarantee Value, less the sum of your scheduled retirement income payments, reduced on a dollar-for-dollar basis, whichever amount is greater.

For all Series, scheduled retirement income payments will reduce your Death Benefit Guarantee on a dollar-for-dollar basis. If you make any partial withdrawals in addition to your retirement income payments, your Death Guarantee Value will be reduced proportionally.

We reserve the right to establish a maximum percentage of the Series Value that may be taken as scheduled retirement income payments on a dollar-for-dollar basis. The Death Guarantee Value will be reduced proportionally by the amount in excess of the maximum, subject to our current administrative rules.

Note: You can only allocate premiums to segregated funds after age 80 if it is permitted by your provincial jurisdiction in the case of an LIF or LRIF.

The Contract Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

On the Valuation Date coincident with or immediately following the day Manulife is notified of the death of the last surviving Annuitant, Manulife will switch the Death Benefit Guarantee into the Ideal Money Market Fund. Upon receipt of all required documentation, the Fund Value of the Ideal Money Market Fund will be paid to the Beneficiary and the contract will be terminated.

5.10 For Residents of Quebec

In this contract, all premiums paid become the property of Manulife and are allocated to the Fund(s), which are also owned by Manulife. Manulife has the sole authority to manage these premiums. However, Manulife agrees to distribute premiums among the various Funds according to the selection made by the contractholder.

At any time you may choose to convert your retirement income plan to a life annuity. If you elect to convert your retirement income plan to a life annuity, Manulife will disburse your annuity as follows:

- The first annuity payment will be made one year after your conversion date.

- The annuity payments will be level and paid annually. The annuity payments will be payable until, but not including, your 90th birthday and for your life thereafter.

The annuity payments will be calculated using your Contract Value (net of any applicable withdrawal charges) on your conversion date, multiplied by a factor based on your age (at your last birthday) and sex, divided by 1,000. Please see following table for further details.

For example: If you are a male aged 75, with a Contract Value of $100,000, at your conversion date, your annual annuity payment would be calculated as follows ($100,000 x 52.1360) ÷ 1,000 = $5,213.60.

Factor per $1,000 of Contract Value

Age (last birthday)	Male	Female
55	25.2120	24.6260
56	25.8750	25.2580
57	26.5750	25.9250
58	27.3170	26.6300
59	28.1030	27.3760
60	28.9370	28.1660
61	29.8240	29.0060
62	30.7680	29.8990
63	31.7760	30.8500
64	32.8520	31.8650
65	34.0040	32.9510
66	35.2400	34.1140
67	36.5690	35.3630
85	98.6100	91.6730
86	105.6040	97.6750
87	112.9180	103.8490
88	120.2890	109.9580
89	127.2680	115.6350
90	133.7900	121.1620

Other types of annuities are available and the type chosen can increase or decrease the factors shown in the table above.

However, Manulife reserves the right to change the calculation factors, provided contractholders receive written notice to this effect 60 days in advance, if the interest rate varies with respect to the official discount rate in effect at the Bank of Canada on June 30, 2007. If the Contract Value on the Annuity Commencement Date is less than $10,000, Manulife also reserves the right to use a different factor or make a lump sum payment.

† We reserve the right to modify or withdraw the reset feature from your contract upon prior notice. We also reserve the right to refuse a reset request of your Maturity Guarantee Value. Resets are not applicable to the Ideal 75/75 Series.

Manulife Ideal Signature Select™ Tax-Free Savings Account contract provisions

Any part of the premium or other amount that is allocated to a Fund is invested at the risk of the contractholder and may increase or decrease in value.

General provisions

In this contract, “you” and “your” refer to the Planholder, who is the owner, the Annuitant and the Holder (as defined in the *Income Tax Act* (Canada)) of the Manulife Ideal Signature Select Tax-Free Savings Account. “We”, “our”, and “us” refer to The Manufacturers Life Insurance Company, also referred to as “Manulife”.

The following provisions apply to the contract since you have requested on the application that we make an election to register the contract as a Tax-Free Savings Account (TFSA) under Section 146.2 of the *Income Tax Act* (Canada).

Definitions

Annuitant: Is the person insured under the contract. The contract is based on the life of the Annuitant, who is also the Planholder, and who must be 18 years of age at the time the contract is entered into.

Beneficiary: Is the person designated to receive the Death Benefit Guarantee upon the death of the last surviving Planholder prior to the end of the contract unless otherwise stated.

Business Day: Is any day on which the Toronto Stock Exchange (TSX) is open for business.

Death Guarantee Value: Prior to any resets†, the Death Guarantee Value is equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals for a particular Series.

If a reset has occurred (i.e. the Death Guarantee Value is reset to the Series Value), the Death Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last reset, for a particular Series.

Distribution: Distribution under a contract of which an individual is the Planholder means a payment out of or under the contract in satisfaction of all or part of the Planholder’s interest in the contract.

Planholder: Planholder of a contract means:

(a) Until the death of the individual who entered into the contract with us, the individual; and

(b) At and after the death of the individual, the individual’s Spouse who acquires all of the individual’s rights as the Planholder of the contract, and including the unconditional right to revoke any Beneficiary designation made, or similar direction imposed, by the individual under the contract or relating to property held in connection with the contract. Also, see definition of Successor.

Fund(s) Ideal Segregated Fund(s): A segregated Fund established by Manulife available under the contract.

Information Folder: Refers to the Manulife Ideal Signature Select™ Information Folder.

Maturity Guarantee Value: Prior to any resets†, the Maturity Guarantee Value is equal to the sum of premiums paid less the sum of proportional reductions for prior withdrawals for a particular Series.

If a reset has occurred (i.e. the Maturity Guarantee Value is reset to the Series Value), the Maturity Guarantee Value is equal to the last reset amount plus the sum of additional premiums paid less the sum of proportional reductions for prior withdrawals since the last reset, for a particular Series.

Net Asset Value: The Net Asset Value of each Fund is the Market Value of the Fund's assets less its liabilities (including accrued Management Fees, Insurance Fees and other expenses).

Series: The contract allows you to allocate your premiums to 3 guarantee options (Ideal 75/75 Series, Ideal 75/100 Series and Ideal 100/100 Series) and corresponding premium allocation options, each of which is held as a separate Series as follows:

- Ideal 75/75 Series Back-end load, No-load and F-Class
- Ideal 75/75 Series Low-load
- Ideal 75/75 Series Platinum no-load
- Ideal 75/100 Series Back-end load, No-load and F-Class
- Ideal 75/100 Series Low-load
- Ideal 75/100 Series Platinum no-load
- Ideal 100/100 Series Back-end load, No-load and F-Class
- Ideal 100/100 Series Low-load
- Ideal 100/100 Series Platinum no-load

Spouse: Is a Spouse or common-law partner as recognized under the *Income Tax Act* (Canada).

Successor Planholder: Is appointed by the Planholder and is the person who will automatically become the new Planholder and Annuitant upon the death of the Planholder indicated on the application. Only a Spouse can be named as Successor Planholder. The new Planholder may designate a subsequent Successor Planholder.

Switch: Is the partial or total reallocation of your premium from a Fund within a Series and premium allocation option to one or more Fund(s) within that same Series and premium allocation option.

Transfer: Is the withdrawal of units of a Fund in one premium allocation option, Series or contract to acquire units of the same Fund or another Fund in a different premium allocation option, Series or contract.

Valuation Day or Date: Is a Business Day on which the Market Value and Unit Value of a Fund are calculated for transaction purposes.

The Market and Unit Values of a Fund are normally calculated on each Business Day after the Toronto Stock Exchange (TSX) closes. However, in certain circumstances, Manulife may calculate these values on another day or at another time, at its discretion. For example, some of the Funds invest in underlying funds which may be traded on foreign markets. In those cases, the Unit Value of a Fund may be calculated on each Business Day where both the TSX and banks in the relevant foreign market are open.

General provisions

Annuity

- The annuity payments will be payable to the Planholder
- The annuity payments will commence on the Annuity Commencement Date, unless otherwise specified herein
- The annuity payments will be level and payable monthly for 10 years and for the life of the Annuitant thereafter
- The annuity payments will be calculated using the Maturity Benefit Guarantee on the Annuity Commencement Date and the then current annuity rates.

The annuity payments will follow the annuity policy provisions in effect at that time.

We reserve the right to change the frequency of the annuity payments so that the annuity payments meet our minimum annuity payment requirement. In no event will annuity payments be less frequent than once a year.

Beneficiary

You may designate a Beneficiary or Beneficiaries to receive any amounts payable under this contract after the Planholder's death. So far as the law allows, you may change or revoke the Beneficiary designation. If the designation is irrevocable, you will not be permitted to change or revoke it without the Beneficiary's consent, unless otherwise permitted by law. Upon the death of the Planholder, if there is a Successor Planholder, the Successor Planholder has the unconditional right to revoke any beneficiary designation made, or similar direction imposed, by the Planholder.

Any designation of a Beneficiary or any change or revocation of a designation, unless otherwise permitted by law, must be made in writing and will then be effective as of the date of signing; however, we will not be bound by any designation, change or revocation which has not been received at our Head Office at the date we make any payment or take any action.

We assume no responsibility for the validity or effect of any designation or change or revocation. If there is no surviving Beneficiary at the time of the last surviving Planholder's death, which results in a death benefit being payable, any amount payable will be paid to the last surviving Planholder's estate.

† We reserve the right to modify or withdraw the reset feature from your contract upon prior notice. We also reserve the right to refuse a reset request of your Maturity Guarantee Value. Resets are not applicable to the Ideal 75/75 Series.

Contract

The contract will be registered as a Tax-Free Savings Account, as specified on the application. The entire contract consists of the following:

- Application for Tax-Free Savings Account
- Contract provisions for Tax-Free Savings Account
- Fund Fact(s) for the Fund(s) you invested in, but only for the following elements of a Fund Fact(s): the name of the contract and of the Fund(s), the Management Expense Ratio, the risk disclosure, the fees and expenses and the right of rescission. The remedies available to you for any error in these elements of the Fund Facts will include reasonable measures by us to correct the error but will not entitle you to specific performance under the contract. The Fund Facts information is accurate as of the date hereof and complies with the requirements set forth from time to time in the Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds of the Canadian Life and Health Insurance Associate Inc. (CLHIA), The Autorité des Marchés Financiers (AMF) and the Quebec guidelines entitled Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds.
- Amendments or relevant written agreements made on or after the date of the application

There may be situations where we may no longer offer this contract. In such cases, we will provide you with prior notice and allow you to choose from alternative contracts.

We reserve the right to modify or withdraw the reset feature from your contract, or stop offering any of the Funds, Series or premium allocation options available within a Series, at any time upon prior notice. We reserve the right to refuse a reset request of your Maturity Guarantee Value, to stop accepting premium allocations or additional premium(s) and to establish maximum and minimum premium allocation amounts to any Series from time to time subject to our current administrative rules.

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Ac*t or other applicable legislation.

Administrative rules

In the contract, we refer to current administrative rules.

We change our rules from time to time in order to provide improved levels of service, and to reflect corporate policy and economic and legislative changes, including changes to the *Income Tax Act* (Canada). Administrative rules, which may be in addition to rules that would otherwise apply under the contract, may apply to transaction requests communicated to us under different service initiatives. Current administrative rules are detailed in writing at Manulife Head Office.

Contract registration

We will file with the Minister of National Revenue, an election to register this contract, pursuant to Section 146.2 of the *Income Tax Act* (Canada) as a Tax-Free Savings Account. This contract is subject to and will comply with the terms of the *Income Tax Act* (Canada) and, where applicable, the *Taxation Act* (Quebec).

Alteration of the contract

In order to be considered valid, any change to the terms of the contract must be submitted to us in writing and approved by one of our authorized signing officers.

Loans

Loans are not available.

Currency

All payments made to or by Manulife under this contract are to be made in Canada, in Canadian currency, unless otherwise stipulated.

Evidence

Manulife reserves the right to require proof satisfactory to us of the survival and/or death of the Annuitant and entitlement of the claimant according to our current administrative rules.

1. Funds

This contract allows the Planholder to allocate premiums to the Fund(s) available in the different premium allocation options in a Series at the time of the premium payment, switch or transfer.

The assets of the Funds are held by Manulife on behalf of the Planholder. The Funds are not separate legal entities. You do not own any of the assets of nor own an interest in the Funds. Rather, notional units of the selected Funds are allocated to your contract to determine the benefits to which you are entitled. As a result, you do not actually own, buy or sell any part of the Funds. For ease of understanding, we may use the terms “acquire”, “allocate”, “withdraw”, “switch”, or “transfer” to refer to transactions of notional units within your contract.

Some of the Funds invest a substantial portion of their assets in underlying funds. In some cases, Manulife Investment Management Limited, one of our affiliates, may be the investment fund manager of an individual variable insurance contract issued by Manulife. Planholders do not own an interest in the underlying funds and are not entitled to any of the rights of the unitholders of the underlying funds. The investment objectives of the underlying funds cannot be changed unless approved by the unitholders of such fund. In such case, Manulife will advise Planholders of changes to the fundamental investment objectives of the underlying funds.

1.1 Fundamental Change

Any one of the following events will trigger a fundamental change:

- An increase in the Management Fee of a Fund;
- A change in the fundamental investment objectives of an Fund;
- A decrease in the frequency with which units of the Funds are valued;
- An increase in the insurance fee limited specified in the financial statements and the Information Folder, if such costs are disclosed separately from the Management Fee; or
- An increase in the management fee of an underlying fund, which results in an increase in the Management Fee of a Fund.

In the event of a fundamental change to the contract/or to a Fund, Manulife will give you 60 days' written notice prior to the effective date of the fundamental change. The notice will provide you with the following options:

- Switch into a similar Fund not subject to the same change, without charge; or
- Surrender your units of the Fund without charges, if a similar Fund is not available.

Please note that we must receive your instructions at least five days prior to the expiry of the notice period or we will proceed with the default option indicated in the written notice. A fundamental change will occur in the event of the Fund(s) being closed or in the event that two or more Funds are merged. Fund mergers and closures will be subject to similar provisions and rights. For the purposes of being considered a similar Fund, a fund must have a comparable fundamental investment objective, be in the same fund category and have the same or lower Management Fee and Insurance Fee as the original Fund. We have the right to make fundamental changes from time to time, subject to compliance with the provisions noted above. We also reserve the right to change underlying funds. If such a change is a fundamental change, you will have the rights described in the section above. Changing an underlying fund to another substantially similar underlying fund will not constitute a fundamental change provided immediately following the change the total Management Fee and Insurance Fee of the Fund is the same as, or lower than, its total management and insurance fee immediately before the change.

A substantially similar underlying fund is one that has, for example, a comparable fundamental investment objective and is in the same fund investment category as the original underlying fund. We will (a) notify you, our regulators and the CLHIA at least 60 days in advance of the change (unless such notice is not practical in the circumstances, in which event we will provide notice as soon as possible as reasonably practical), and (b) amend or re-file the Fund Facts sheet to reflect the change. The foregoing may be superseded by any regulatory developments governing changes to segregated funds.

1.2 Contract Value

On any Valuation Date, the Contract Value is equal to the sum of all the Series Values under your contract.

The Contract Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

1.3 Fund Value

The Fund Value is the individual Planholder's total number of units credited to a Fund multiplied by the corresponding Unit Value established on the Valuation Date coincident with or immediately following the date the Fund Value is determined.

The Fund Value of each Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

1.4 Management Fees, Insurance Fees and Other Expenses

A Management Fee is charged to each Fund on the Valuation Date. The Management Fees depend on the Fund and premium allocation option chosen.

The Management Fees are currently calculated as a percentage of the Market Value of the net assets of the Fund on the date the fee is charged.

Manulife reserves the right to alter the Management Fees of any Fund available at any time, in which case will be considered a fundamental change and we will provide you with prior notice. Please see Section 1.1, *Fundamental Change*, for more information. At our discretion we may waive a management fee, in whole or in part, and this arrangement may discontinue at any time without notice. If we waive a management fee we may have an alternate fee arrangement as described in the Fund Facts.

An Insurance Fee is charged to each Fund, in addition to the Management Fee. The Insurance Fee is calculated as a percentage of the Fund's average daily Net Asset Value and is included in the Management Expense Ratio. The Insurance Fee is associated with the benefits guaranteed under the contract and varies depending on the Fund and Series selected. Manulife reserves the right to alter the Insurance Fee at any time. We may increase the insurance fee limit by providing you with at least 60 days advanced written notice. See Section 1.1, *Fundamental Change* for more information. The insurance fee limit is the current Insurance Fee plus the greater of 50 basis points or 50 percent of the current Insurance Fee. In the event of any increase to the Insurance Fee, we will provide you with prior notice. Please see Section 1.1, *Fundamental Change*, for more information. Other expenses incurred in the ordinary course of business relating to the operation of the Fund(s) will also be charged to the assets of each respective Fund(s). These expenses include, but are not limited to, legal, applicable taxes, audit and custodian fees, interest and bank charges, regulatory filing fees and any expenses that may be incurred to preserve the assets or income of the Fund(s). These expenses vary from year to year and from Fund to Fund.
The Management Fees, Insurance Fees and other expenses paid by each Fund include the Management Fees paid by the underlying fund(s), where applicable. There are no Management Fees or

withdrawal charges payable by the Fund that would duplicate a fee withdrawal charge payable by the underlying fund(s) for the same service.

Most of these fees and expenses are subject to federal goods and services tax (“GST”) or harmonized sales tax (“HST”).

Under current legislation, taxes may apply to Management Fees, Insurance Fees and operating expenses payable by the Fund. Therefore, the Management Expense Ratio of a Fund may increase as a result of the tax payable on these fees and expenses.

1.5 Market Value of the Funds

The Market Value of each Fund will be determined on a Valuation Date. When we calculate the market value of an asset held in a Fund, we use the closing price of the asset to the extent possible. If a closing price is not available, we will determine the fair market value of the asset. The Market Value of each Fund will always be determined at least once a month.

1.6 Series Value

The Series Value is the sum of the Fund Values within a Series.

1.7 Unit Value

For each guarantee option (Ideal 75/75, Ideal 75/100 and Ideal 100/100 guarantee option), three separate Unit Values are calculated for each Fund. A Unit Value is calculated for the Platinum option and F-Class option separately and another for the remaining premium allocation options (Back-end load, Low-load and No-load).

The Platinum Unit Values are calculated by dividing the Net Asset Value for this option within the guarantee option, by the total number of units outstanding for this option within the guarantee option immediately prior to the Valuation Date.

The F-Class Unit Values are calculated by dividing the Net Asset Value for this option within the guarantee option, by the total number of units outstanding for this option within the guarantee option immediately prior to the Valuation Date.

For all other premium allocation options (Back-end load, Low-load, and No-load) within a guarantee option, the Unit

Values are calculated by dividing the Net Asset Value for these combined options within the guarantee option, by the total number of units outstanding for these combined options within the guarantee option immediately prior to the Valuation Date.

Net Asset Value is equal to the Market Value of the Fund’s assets less its liabilities including Management Fees, Insurance Fees and other expenses). The Unit Value of a Fund increases or decreases with changes in the Market Value of the assets of the Fund and by the reinvestment of net income on those assets. The Unit Value of each Fund is not guaranteed and will fluctuate with the Market Value of the assets of the Fund.

2. Processing your instructions

2.1 Premium Payment

At any time while this contract remains in force, you may make a premium allocation, subject to the terms of this contract, the Information Folder, other Series provisions, if applicable, and our administrative rules in effect at the time. You may place your premium allocation instructions through your advisor, who will then forward these instructions to us. If we receive your instructions at or before 4:00 p.m. Eastern Time on a Business Day, we will process them on that day. If we receive your instructions after 4:00 p.m. Eastern Time on a Business Day, we will process them on the next Valuation Day. The number of units of a Fund allocated to your contract is determined by dividing the premium by the Unit Value established on the Valuation Day on which your instructions are processed.

If we do not receive instructions or receive incomplete instructions, your premium will be allocated according to our current administrative rules in effect at that time.

If you already own a Manulife Ideal Signature Select ™ contract with us of the same contract type we will process your request as an additional premium to the existing contract.

We will issue only one contract per contract type.

We have the right to refuse to accept any premium allocation to any Fund then available and to establish maximum and minimums premium amounts and the right to refund any premium allocation according to our current administrative rules.

Premium payments made while you are a non-resident of Canada (as defined under the *Income Tax Act* (Canada)) can be subject to restrictions and penalties under the *Income Tax Act* (Canada). You will notify us if you become a non-resident of Canada.

2.2 Rescission Rights

You may rescind the purchase of a Manulife Ideal Signature Select™ contract and any allocation of premiums made to a Fund by sending us written notice within two Business Days of the earlier of the date you received confirmation of the purchase of the contract or five Business Days after it is mailed. For any allocation of premiums to a Fund other than those made at the time you purchase your contract, the right to rescind will only apply in respect to the additional allocated premiums, and written notice must be provided to us within two Business Days of the earlier of the date you received confirmation or five Business Days after it is mailed. The Planholder will be refunded the lesser of the amount invested and the value of the amount invested on the Valuation Day following the day we receive the request for rescission, plus any fees or charges associated with the transaction.

The value of units of each Fund allocated to your contract is not guaranteed and will fluctuate with the Market Value of the assets of the corresponding Fund.

2.3 Minimum Requirements

Minimum requirements refer to minimum premiums and minimum balances to be maintained in your contract in accordance with our current administrative rules. Minimum requirements may vary by premium allocation option and may change from time to time without prior notice to you. Please refer to Section 4, Premiums, of the Information Folder for more information. Current administrative rules are detailed in writing at Manulife Head Office.

2.4 Switches within Series

At any time while this contract remains in force, you may request a switch. A switch is the partial or total reallocation of your premium from a Fund within a Series and premium allocation option to any other Fund(s) then available, within that same Series and premium allocation option subject to our current administrative rules in place at the time of your request.

You may place your switch instructions through your advisor, who will then forward your instructions to us. If we receive your instructions at or before 4:00 p.m. Eastern Time on a Business Day, we will process them on that day. If we receive your instructions after 4:00 p.m. Eastern Time on a Business Day, we will process them on the next Valuation Day.

On the applicable Valuation Day, we will withdraw units of the Fund you have specified so that the number of units withdrawn multiplied by the Fund's Unit Value equals the amount to be switched from that Fund. We will then allocate the proceeds from the withdrawal to your selected Fund(s) and acquire units of the Fund(s) on your behalf. Withdrawal charges do not apply to Fund switches made within the same Series and premium allocation options. **Fund switches do not affect your Series guarantees**. See Section 7, Guarantees, of the Information Folder for more information.

The value of units withdrawn or acquired to affect a switch is not guaranteed and will fluctuate with the Market Value of the assets of the corresponding Fund.

2.5 Transfers between Premium Allocation Options, Series or Contracts

At any time while the contract remains in force, you may request a transfer between premium allocation options, Series or contracts. A transfer between premium allocation options, Series or contracts is the withdrawal of units of a Fund in one premium allocation option, Series or contract to acquire units of the same or another Fund in a different premium allocation option, Series or contract. All transfers between premium allocation options must respect the minimums and other conditions of the premium allocation selected. Withdrawal charges may apply and **transfers may affect your Series guarantees**. See Section 7, Guarantees, of the Information Folder for more information. Transfers (including fee withdrawals) will be processed in accordance with our current administrative rules in place at the time the transfer request is received.

2.6 Transfers between Contracts

At any time while this contract remains in force, you may request a transfer between contracts. A transfer between contracts is the withdrawal of units of a Fund in one contract to acquire units of the same Fund or another Fund in a different contract. If we receive your transfer request at or before 4:00 p.m. Eastern Time on a Business Day, it will be processed on that day. If we receive your request after 4:00 p.m. Eastern Time on a Business Day, it will be processed on the next Valuation Day. Transfers between contracts may affect your guarantees. See Section 7, Guarantees, of the Information Folder for more information. Transfers will be processed in accordance with our current administrative rules in effect at the time the transfer request is received. Withdrawal charges may apply to transfers made to a different contract.

2.7 Transfers between Series

At any time while this contract remains in force, you may request a transfer between Series. A transfer between Series is the withdrawal of units of a Fund in one Series to acquire units of the same or another Fund in a different Series. If we receive your transfer request at or before 4:00 p.m. Eastern Time on a Business Day, it will be processed on that day. If we receive your request after 4:00 p.m. Eastern Time on a Business Day, it will be processed on the next Valuation Day. **Transfers between Series may affect your guarantees**. See Section 7, Guarantees, of the Information Folder for more information. Transfers will be processed in accordance with our current administrative rules in effect at the time the transfer request is received. Withdrawal charges may apply to transfers made between different Series.

2.8 Dollar-Cost Averaging Program Fund

The Dollar-Cost Averaging Program Fund (DCAP Fund) is similar to Funds where you establish regular Fund switches, except you may request a reallocation of the Fund switch out of the DCAP Fund over a specified period. You cannot switch monies into the DCAP Fund. All Deposits to the DCAP Fund will be administered in accordance with current administrative rules.

2.9 Withdrawals and Withdrawal Value

At any time while this contract remains in force, you may request the total or partial withdrawal of units allocated to your contract. Withdrawals may affect your Series guarantees. See Section 7, Guarantees, of the Information Folder for more information. The Withdrawal Value is equal to the Contract Value less any applicable withdrawal charges. For a partial withdrawal, you must specify the Fund(s) from which the requested amount is to be withdrawn.

Withdrawal requests can be made in writing or electronically. If we receive your request at or before 4:00 p.m. Eastern Time on a Business Day, it will be processed on that day. If we receive your request after 4:00 p.m. Eastern Time on a Business Day, it will be processed on the next Valuation Day. You must provide us with all the documents needed to process your withdrawal in accordance with our current administrative rules in effect at the time.

The amount to be withdrawn must exceed the minimum withdrawal amount requirement in effect at the time. After a withdrawal, the minimum requirements must be met.

We reserve the right to charge an administration fee on withdrawals.

The Withdrawal Value or any portion thereof is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

2.10 Withdrawal Charge

Under the No-load option, Platinum no-load option and the F-Class option, there is no withdrawal charge applicable to total withdrawals and partial withdrawals of units held under your contract.

Under the Back-end load option and Low-load option, a withdrawal charge may be applicable to total and partial withdrawals of the units held under your contract. The withdrawal charge is determined on the Valuation Date coincident with or immediately following the receipt of your withdrawal request.

To determine the withdrawal charge, we first establish how many premiums are being withdrawn and when these premiums were paid. To account for fluctuations in Fund Values, we determine a premium equivalent amount. We will calculate a premium equivalent amount separately for the Low-load options (all together) and the Back-end load options (all together) held in your contract. The premium equivalent amount is calculated as the amount withdrawn multiplied by the ratio of (1) the sum of premiums paid under your premium allocation option to your contract and not previously withdrawn and (2) the sum of the Fund Values under your premium allocation option. Then, premiums up to the premium equivalent amount are withdrawn in the order in which they were paid, regardless of the Fund and Series to which they were allocated or the Fund from which the withdrawal is effected. This ensures that premiums with the lowest withdrawal charge rates will be withdrawn first.

The withdrawal charge is calculated as the sum of charges applicable to each premium being withdrawn under your premium allocation option. For each premium (up to the premium equivalent amount), the withdrawal charge is equal to the premium multiplied by the charge rate applicable to that premium.

The charge rate applicable to a premium is based upon the number of years that have elapsed since the date of the payment of that premium, and declines over time as set out in the following tables:

Low-load withdrawal charge table

Number of years since the payment of the premium	Charge rate applicable to the premium (%)
Up to 1 year	3
1 to 2 years	2
2 to 3 years	1
More than 3 years	0

Back-end load withdrawal charge table

Number of years since the payment of the premium	Charge rate applicable to the premium
Up to 1 year	6
1 to 2 years	5
2 to 3 years	5
3 to 4 years	4
4 to 5 years	3
5 to 6 years	2
6 to 7 years	1
More than 7 years	0

We reserve the right to modify the above withdrawal charge rate tables and its application, in which case we will provide you with prior notice. Any change we implement will only apply in respect of premiums paid on or after the effective date of the change.

The Back-end load and Low-load options, withdrawal charges are waived for the Death Benefit Guarantee.

Free withdrawals are available in all contracts. Please refer to the specific contract section for details.

3. Tax-Free Savings Account

3.1 General

The following provisions apply to the contract since you have requested we make an election to register the contract as a Tax-Free Savings Account (TFSA) under the *Income Tax Act* (Canada) and, where applicable, the *Taxation Act* (Quebec).

As required and in accordance with paragraph;

- 146.2(2)(a), the contract will be maintained for the exclusive benefit of the Planholder until the death of the Planholder.
- 146.2(2)(b), no person other than the Planholder and Manulife will have rights relating to the amount and timing of withdrawals and the investing of Funds.
- 146.2(2)(c), premium payments can only be made by the Planholder.
- 146.2(2)(d), the contract permits withdrawals to be made to reduce the amount of tax otherwise payable by the Planholder under section 207.02 or 207.03 of the *Income Tax Act* (Canada). These sections impose taxes on excess TFSA contributions and TFSA contributions made by the Planholder while a non-resident of Canada.
- 146.2(2)(e), upon receipt of your written request for a transfer to another issuer of a TFSA for the Planholder, in proper form, Manulife will proceed with a partial withdrawal or a total withdrawal. The Contract Value may be subject to a withdrawal charge, as described in Section 2.9, *Withdrawal Charge,* of the TFSA contract provisions. Manulife reserves the right to charge an administration fee in accordance with practices in effect at the time.
- 146.2(2)(g) the contract will comply with any prescribed conditions imposed under Regulations to the *Income Tax Act* (Canada).

In the event of a withdrawal of an excess-contribution from this contract, we reserve the right to charge an administration fee for such payment.

3.2 Free Withdrawals

In the first year, you are allowed to withdraw up to 10 percent of the sum of premiums paid under the applicable premium allocation option during the year without incurring any withdrawal charges.

For each subsequent year, you are allowed to withdraw up to 10 percent of the sum of the Fund Values as at January 1st and 10 percent of additional premiums paid under the applicable premium allocation option during the year.

This right is not cumulative and any unused amount of free withdrawals cannot be carried forward to future years.

Requests for transfers between different premium allocation options are processed in accordance with our current administrative rules in effect at the time.

3.3 Pre-Authorized Debit (PAD) agreement

This program allows you to pay regular premiums into your contract through automatic debit from a bank account.

A returned payment due to not-sufficient funds or funds not cleared will cause the PAD agreement to cancel and a new agreement will be required to return to the PAD method of payment.

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD agreement. To obtain more information on your recourse rights, you may contact your bank, financial institution, Manulife or visit **www.cdnpay.ca.**

3.4 Annuity Commencement Date

The first premium payment into your contract must be made at least 10 complete years (Ideal 75/75 Series and Ideal 75/100 Series) or 15 complete years (Ideal 100/100 Series) before the Annuity Commencement Date. The Annuity Commencement Date for the Ideal 75/75 Series, Ideal 75/100 Series, and Ideal 100/100 Series is December 31 of the year the Annuitant turns age 100. However, prior to reaching the Annuity Commencement Date, you have the option to extend the Annuity Commencement Date beyond 100 years of age.

3.5 Series Maturity Date

The Series Maturity Date is when the Maturity Benefit Guarantee for the Series is payable. The Series Maturity Date for the Ideal 75/75 Series is December 31 of the year the Annuitant turns age 100.

You may select a Series Maturity Date provided that it is at least 10 years (Ideal 75/100 Series) or 15 years (Ideal 100/100 Series) from the date of your first premium payment or last reset in the Series. In the event that a date is not specified, the default Series Maturity Date for the Ideal 75/100 Series and the Ideal 100/100 Series is December 31 of the year the Annuitant turns age 100.

However, prior to reaching the default Series Maturity Date, you will have the option to extend the default Series Maturity Date (for all Series).

You may change the Series Maturity Date for the Ideal 75/100 Series and Ideal 100/100 Series by submitting a written request at least three years prior to both the new Series Maturity Date you are selecting and the Series Maturity Date in effect at the time. Please note, this option is not available for Ideal 75/75 Series. Any change is subject to our administrative rules in effect at that time. You will not be allowed to alter the Series Maturity Date to a date that is less than 10 complete years (Ideal 75/100 Series) or 15 complete years (Ideal 100/100 Series) from the date of your first premium payment or last reset in the Series.

Any change to the Series Maturity Date can result in a change to the calculation of the guarantees.

3.6 Maturity Benefit Guarantee

The Maturity Benefit Guarantee for your Ideal 75/75 Series and Ideal 75/100 Series is equal to:

The Series Value, determined on the Valuation Date coincident with or immediately following the Series Maturity Date or 75 percent of the Maturity Guarantee Value, whichever amount is greater on the condition that your Series has been in force for a minimum of 10 years from the date of your first premium payment or last reset date, if applicable.

The Maturity Benefit Guarantee for your Ideal 100/100 Series is equal to:

The Series Value, determined on the Valuation Date coincident with or immediately following the Series Maturity Date or 100 percent of the Maturity Guarantee Value, whichever amount is greater on the condition that there is at least 15 years from the first premium payment date or last reset date. For additional premiums paid to the Series that do not meet the 15-year minimum requirement (i.e. when there is less than 15 years from the premium payment date or last reset date), we will use 75 percent of the additional premiums for the purpose of calculating the Maturity Benefit Guarantee.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

3.7 Death Benefit Guarantee

Upon the death of the last surviving Planholder on or before the Series Maturity Date, Manulife will pay a Death Benefit Guarantee equal to:

- The Series Value, determined on the Valuation Date coincident with or immediately following the day Manulife is notified of the death; or
- **If the Planholder was younger than 80 years of age when the first premium was paid into the Series**: 100 percent (75 percent for the Ideal 75/75 Series) of the Death Guarantee Value; whichever amount is greater.
- **If the Planholder was 80 years of age or older when the first premium was paid into the Series**: 75 percent of the Death Guarantee Value; whichever amount is greater.

The Series Value is not guaranteed and will fluctuate with the Market Value of the assets of each particular Fund.

On the Valuation Date coincident with or immediately following the day Manulife is notified of the death of last surviving Planholder, Manulife will transfer the Death Benefit Guarantee into the Ideal Money Market Fund. Upon receipt of all required documentation, the Fund Value of the Ideal Money Market Fund will be paid to the Beneficiary and the contract will be terminated.

Note: After the Annuity Commencement Date, any remaining guaranteed annuity payments will be paid to the Beneficiary as payments fall due. The contract will no longer be a TFSA.

3.8 For Residents of Quebec

In this contract, all premiums paid become the property of Manulife and are allocated to the Fund(s), which are also owned by Manulife. Manulife has the sole authority to manage these premiums. However, Manulife agrees to distribute premiums among the various Funds according to the selection made by the Planholder.

Unless Manulife receives different instructions prior to your Annuity Commencement Date, Manulife will disburse the annuity as follows:

The first annuity payment will be made one year after your Annuity Commencement Date.

The annuity payments will be level and paid annually for 15 years.

The annual annuity payments will be calculated using the Maturity Benefit Guarantee on the Annuity Commencement Date multiplied by a factor of 66.9444 and divided by 1,000.

For example; ($100,000 x 66.944) ÷ 1,000 = $6,694.40

Other types of annuities are available and the type chosen can increase or decrease the factor shown above.

However, Manulife reserves the right to change the calculation factors, provided Planholders receive written notice to this effect 60 days in advance, if the interest rate varies with respect to the official discount rate in effect at the Bank of Canada on June 30, 2007. If the Maturity Benefit Guarantee on the Annuity Commencement Date is less than $20,000, Manulife also reserves the right to make a lump sum payment.

For more information, please contact your advisor or visit **manulifeim.ca**