

Why Manulife Strategic Income Fund, and why now?

While market conditions are constantly changing, an active management approach and a go anywhere investment ability found in the Manulife Strategic Income Fund may make the difference and ultimately, afford a higher degree of flexibility for fixed-income investors when navigating a rising rate environment. Over its 15-year history, the Manulife Strategic Income Fund and its experienced portfolio management team have a long track record of performance with lower volatility for investors during periods of rising rates.

Historical performance of Manulife Strategic Income Fund* during five periods of rising rates

Rising Rate Period	U.S. Treasury 10-Year Yield Changes (%)	Manulife Strategic Income Fund*	Bloomberg Multiverse Total Return Index CAD	FTSE Canada Universe Bond Total Return Index	Outperformance vs. Bloomberg Multiverse Total Return Index CAD	Outperformance vs. FTSE Canada Universe Bond Total Return Index
1 Sept. 2010 –Mar. 2011	34.50%	5.05%	-6.47%	-0.34%	11.52%	5.39%
2 Aug. 2012 –Dec. 2013	94.87%	7.23%	3.95%	-0.24%	3.29%	7.47%
3 Feb. 2015 –June 2015	39.88%	-1.75%	-4.20%	-2.16%	2.45%	0.40%
4 Aug. 2016 –Jan. 2017	62.46%	-0.58%	-5.39%	-3.23%	4.81%	2.65%
5 Aug. 2020 –Present	432.00%	-4.20%	-10.14%	-7.92%	5.94%	3.72%

For illustration purposes only. Source: Morningstar Direct. Returns are in CAD\$ as at June 30, 2022. Past performance is not indicative of future results. *Series F is generally designed for investors who have a fee-based or wrap account with their dealer.

* **Series F** performance is net of fees and expenses. Advisor Series is also available and includes a 0.50% trailing commission. The index is unmanaged and cannot be purchased directly by investors. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset classes, and represent non-managed investment portfolios. Although these indices are similar to the fund's objectives, there may be material differences including permitted holdings or investment strategies, which may impact returns. Please refer to the Fund Facts of the fund for more information.

When it comes to investing, the Manulife Strategic Income Fund's portfolio management team put managing risk ahead of every decision they make. While they are expert bond fund portfolio managers; it's more accurate to think of them as risk managers that also manage a global bond fund. Their close attention to fixed income related risks and their effective management of them helps distinguish the Fund and its portfolio management team from the crowd.

 If you currently do not invest in Manulife Strategic Income Fund and wish to learn more about it, please visit manulifeim.ca

Manulife mutual funds, including Manulife Strategic Income Fund, are managed by Manulife Investment Management Limited. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing in mutual funds. The indicated rates of return for Manulife Strategic Income Fund are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Manulife Investment Management is a trade name of Manulife Investment Management Limited and The Manufacturers Life Insurance Company. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.