

Fund Facts Addendum

Manulife Private Investment Pools – MPIP Segregated Pools Changes

Segregated Fund Solutions

Effective on or about the date listed below, the Manulife Private Investment Pools - MPIP Segregated Pools Fund Facts, forming part of the MPIP Segregated Pools Information Folder, is amended to reflect the enclosed fund changes.

This Addendum forms part of your Information Folder containing important provisions that you should read prior to investing. The Information Folder provides general information for your investment options, including the potential risks of investing in segregated funds. All of the sections of the Information Folder which pertain to the existing funds apply to the funds noted in this Addendum, as applicable. This Addendum is not an insurance contract.

MPIP Segregated Pools Fund Additions

Effective Monday, May 4, 2020, the following funds will be available to you.

Segregated Pool Name	Fund Objective	Management Expense Ratio (MER) ¹		
		Front-end/No-load	Low-load	F-Class/Professional Service Fee
Manulife Mawer U.S. Equity Private Segregated Pool	The Fund aims to obtain long-term capital growth. The Fund seeks to provide above-average long-term rates of return by investing in common shares of U.S. companies. The Fund may also invest in treasury bills or short-term investments, not exceeding three years to maturity, from time to time.	2.46	2.67	1.36
Manulife U.S. Dividend Income Private Segregated Pool	The Fund seeks to achieve a combination of capital growth and income. The Fund invests primarily in a diversified portfolio of U.S. equity and equity-type securities and other income producing investments.	2.39	2.53	1.28

¹ Management Expense Ratio (MER) includes all expenses of the Segregated Fund and, if applicable, any underlying fund(s), such as the management fee, insurance costs, operating costs and applicable sales tax. There is no duplication of fees from the underlying pooled fund, unit trust or mutual fund. The MER is an estimate for the current year and is subject to change.

Note: For complete fund information, refer to the applicable Fund Facts page within the Fund Facts booklet.

QUICK FACTS

Date Fund Available: May 2020
Date Fund Created: July 2008

Underlying Fund Manager: Manulife Investment Management Limited
Total Units Outstanding: 12,158,571

Total Fund Value: \$408,334,098
Portfolio Turnover Rate: 9.95%

SALES CHARGE OPTION	MINIMUM INVESTMENT (\$)	MER (%)	NET ASSET VALUE PER UNIT	UNITS OUTSTANDING
Front-End/No-Load	100,000	2.46	10.0000	10
Low-Load	100,000	2.67	10.0000	10

There are investment options for fee based accounts. Ask your advisor or see the Information Folder for details.

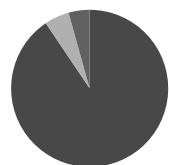
WHAT DOES THE FUND INVEST IN?

This Segregated Fund invests in the Manulife U.S. Equity mutual fund. The underlying fund invests primarily in foreign equities.

Top 10 investments (of the underlying fund)	%
Marsh & McLennan Cos.	4.35
Alphabet Inc.	4.11
Visa Inc.	4.00
Microsoft Corp.	3.34
Verisk Analytics Inc.	3.33
United States Treasury Bill, 3/12/2020	3.17
Becton Dickinson & Co.	2.99
Comcast Corp.	2.89
CME Group Inc.	2.84
ANSYS, Inc.	2.79
Total	33.82

Total investments: 69

Investment Segmentation



	% Assets
● U.S. EQUITIES	90.8
● GLOBAL EQUITIES	5.1
● CASH AND EQUIVALENTS	4.3

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the Information Folder and Contract.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

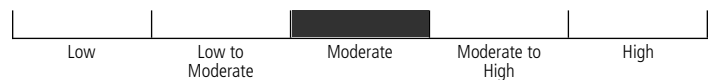
The fund is not old enough to show performance history.

Year-by-year returns Any values close to zero may not be visible.

The fund is not old enough to show performance history.

HOW RISKY IS IT?

The value of your investments can go down. Please see the Information Folder for further details.



WHO IS THIS FUND FOR?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS										
Front End Sales Charge	Up to 5% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission 										
Low Load Sales Charge	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>3.00</td> </tr> <tr> <td>2 years of buying</td> <td>3.00</td> </tr> <tr> <td>3 years of buying</td> <td>3.00</td> </tr> <tr> <td>After 3 years</td> <td>0.00</td> </tr> </tbody> </table>	If you sell within:	%	1 year of buying	3.00	2 years of buying	3.00	3 years of buying	3.00	After 3 years	0.00	<p>When you invest, Manulife pays a commission of 2.0%. Any sales charge you pay goes to Manulife.</p> <ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund
If you sell within:	%											
1 year of buying	3.00											
2 years of buying	3.00											
3 years of buying	3.00											
After 3 years	0.00											
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. If you sell units within the first 4 years from deposit, your servicing advisor may have to return a portion of their commission to Manulife.										

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Sales Charge Option	MER (Annual rate as a % of the fund value)
Front-End/No-Load	2.46
Low-Load	2.67

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

FEE	WHAT YOU PAY
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

You can change your mind about investing in this fund, but you may have as little as 2 days to do so. For more details, see "What If I Change My Mind?" and for details on how to contact Manulife for additional information, see "For More Information". Both sections appear after the Fund Facts pages in this booklet.

QUICK FACTS

Date Fund Available: May 2020
Date Fund Created: October 2007

Underlying Fund Manager: Manulife Investment Management Limited

Total Fund Value: \$544,022,534
Portfolio Turnover Rate: 13.48%

Total Units Outstanding: 25,574,623

SALES CHARGE OPTION	MINIMUM INVESTMENT (\$)	MER (%)	NET ASSET VALUE PER UNIT	UNITS OUTSTANDING
Front-End/No-Load	100,000	2.39	10.0000	10
Low-Load	100,000	2.53	10.0000	10

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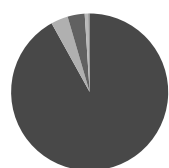
WHAT DOES THE FUND INVEST IN?

The Segregated Fund currently invests most of its assets in units of the Manulife U.S. Dividend Income mutual fund. The underlying fund invests in a mix of U.S. equities. The underlying fund invests either directly or through one or more underlying funds.

Top 10 investments (of the underlying fund)	%
McGraw Hill Financial Inc	3.99
Mastercard Inc.	3.96
Thermo Fisher Scientific Inc.	3.96
Roper Technologies Inc.	3.94
Waste Connections Inc.	3.85
Stryker Corp.	3.80
Federal Home Loan Bank 24/02/2020	2.74
Danaher Corp., 4.75%	2.73
Home Depot Inc.	2.70
AMETEK Inc.	2.63
Total	34.29

Total investments: 100

Investment Segmentation



	% Assets
U.S. EQUITIES	92.2
CASH AND EQUIVALENTS	3.5
GLOBAL EQUITIES	3.5
OTHER	0.8
U.S. BONDS	0.3

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantee. For details, please refer to the Information Folder and Contract.

WHO IS THIS FUND FOR?

This Fund may be right for people seeking potential capital growth and some income. They are comfortable with the risks of investing in U.S. equities.

HOW HAS THE FUND PERFORMED?

This section tells you how the Fund has performed over the past years. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

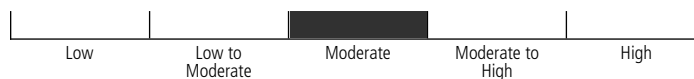
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HOW MUCH DOES IT COST?

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Sales Charge Option	MER (Annual rate as a % of the fund value)
Front-End/No-Load	2.39
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Trailing commission

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MPIP SEGREGATED POOLS FUND ADDITION

Effective Monday, October 7, 2019, the following new fund will be available to you:

SEGREGATED FUND NAME	FUND OBJECTIVE	MANAGEMENT EXPENSE RATIO (MER) ¹		
		FRONT-END/ NO-LOAD	LOW-LOAD	F-CLASS/ PROFESSIONAL SERVICE FEE
Manulife Dividend Income Plus Private Segregated Pool	This Canadian Equity Fund seeks to obtain capital appreciation, preservation and dividend income. The Fund will invest in a diversified portfolio, of which the equity portion will be comprised of mainly Canadian and U.S. equity securities. A portion of the Fund's assets may also be held in securities outside of North America.	2.43	2.63	1.33

¹ Management Expense Ratio (MER) includes all expenses of the segregated fund such as the management fee, insurance costs, operating costs and applicable sales tax. There is no duplication of fees from the underlying pooled fund, unit trust or mutual fund. The MER is an estimate for the current year and is subject to change.

MPIP SEGREGATED POOLS FUND CLOSURE

Effective Friday, December 6, 2019 at 4 p.m. EST, the following fund will be closed. Any deposits made to the closing fund before this date will be switched to the continuing fund on Monday, December 9, 2019.

CLOSING FUND	CONTINUING FUND
Manulife Money Market Private Segregated Pool	Manulife High Interest Savings Private Segregated Pool

Unless you notify us otherwise, regularly scheduled deposits (Pre-Authorized Chequing plans (PACs) and switches-in) for the closing funds in place before Monday, December 9, 2019 will automatically move to the corresponding continuing fund on this date.

At any time, you may switch to another eligible fund within your contract without incurring a deferred sales charge or similar fee. Any switch, either to the corresponding continuing fund or to another eligible fund is a taxable disposition and may result in a capital gain or loss to you. Please speak to your advisor to determine the most appropriate course of action, given your individual investment and tax circumstances.

Note: For complete fund information, refer to the applicable Fund Facts page within the Fund Facts booklet.



Manulife Investment Management

If you have any questions about these changes, please contact:

Your advisor

Manulife Investment Management at www.manulifeim.ca

Call the Customer Service Centre:

English business: **1-888-790-4387**

Quebec and French business: **1-800-355-6776**

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