

Pool overview

Manulife Private Investment Pools – MPIP Investment Pools



**Welcome to
an investment
program
that truly
*reflects you***



As your wealth grows, so should your expectations. Work with a partner of financial strength and global reach. Know beyond a doubt that your portfolio is managed with forward-thinking conviction. And seize greater value through tax efficiency and Management Fee Reductions.

If you are seeking an investment program that reflects your highest expectations, welcome to Manulife Private Investment Pools.

Manulife fixed income private trusts

Manulife balanced private pools/trusts

Pool name	Manulife Corporate Fixed Income Private Trust	Manulife Global Fixed Income Private Trust ²	Manulife Balanced Income Private Trust	Manulife Canadian Growth and Income Private Trust	Manulife Canadian Balanced Private Pool	Manulife U.S. Balanced Private Trust
Investment objective	<ul style="list-style-type: none"> Seeks to generate income and the potential for capital appreciation 	<ul style="list-style-type: none"> Seeks to generate income and the potential for capital preservation 	<ul style="list-style-type: none"> Seeks to generate income and as a secondary objective, to provide the potential for long-term capital appreciation 	<ul style="list-style-type: none"> Seeks to provide both current income and the potential for capital appreciation 	<ul style="list-style-type: none"> Seeks to provide both current income and potential capital appreciation 	<ul style="list-style-type: none"> Seeks to generate income and capital appreciation
Portfolio management	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the pool's objective by investing primarily in a diversified portfolio of Canadian and U.S. investment grade and high yield corporate bonds Participate in the upside of high yield bonds while protecting on the downside with investment grade bonds for better risk-adjusted returns 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in government and corporate debt securities from developed and emerging markets, including U.S. government and agency securities and high yield bonds. Also, may also invest in preferred shares and other types of debt securities Dynamic currency management strategy to help the pool benefit and be protected from currency fluctuations 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the Pool's objective by investing in a diversified portfolio primarily consisting of Canadian and/or global fixed income and/or equity securities Seeks the best opportunities globally, while the neutral asset allocation of the 75% fixed income and 25% equities provides stability for more conservative investors 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the Pool's objective by investing primarily in a diversified portfolio of Canadian equity and fixed income securities The equity portion of the pool focuses primarily on companies that offer attractive yields with the ability to sustain and grow these dividends over a business cycle The fixed income portion of the pool is managed using a combination of top-down economic research and bottom-up credit analysis to generate above average long-term returns by identifying "pockets of value" and minimizing downside risk 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in equity and debt securities of Canadian and foreign companies The portfolio managers employ a fundamental, bottom-up, value based process to select attractively priced securities that offer potential for growth and income The fixed income component includes both government and corporate bonds. The strategy emphasizes sector, credit, and security selection, combined with active yield curve management and risk containment Seasoned portfolio managers who have a history of strong, long-term performance and outstanding risk-adjusted returns 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in U.S. dividend-paying equities and global fixed income securities and/or investment funds Experienced equity managers utilizing a robust 7-step process to identify undervalued companies to hold over the long term Seasoned global bond managers investing in corporate and government fixed income securities from across the globe
Portfolio manager(s)/ sub-advisors	Roshan Thiru, Richard Kos, Manulife Investment Management Limited	Daniel S. Janis III, Thomas Goggins, Manulife Investment Management (US) LLC Kisoo Park, Manulife Investment Management (Hong Kong)	Roshan Thiru, Alan Wicks, Manulife Investment Management Limited	Steve Belisle, Roshan Thiru, Manulife Investment Management Limited	Alan Wicks, Duncan Anderson, Jonathan Popper, Roshan Thiru, Manulife Investment Management Limited	Sandy Sanders, Michael Mattioli, Daniel S. Janis III, Thomas Goggins, Dennis McCafferty Manulife Investment Management (US) LLC
Neutral allocation (%) Equity/fixed income	100% fixed income	100% fixed income	25% equity, 75% fixed income	50% equity, 50% fixed income	60% equity, 40% fixed income	50% equity, 50% fixed income
Benchmark/ Index	50% FTSE TMX Canada Corporate Bond Index, 50% BofA Merrill Lynch U.S. High Yield Master II Constrained Index (\$CDN)	Barclays Capital Multiverse Total Return Index (\$CDN)	25% S&P/TSX Composite Total Return Index, 75% Universe Bond Total Return Index	50% S&P TSX Total Return Index (\$CDN), 50% FTSE TMX Canada Universe Bond Index (\$CDN)	60% S&P/TSX Composite Total Return Index, 40% Universe Bond Total Return Index	40% S&P 500 Composite Total Return Index (\$CDN), 10% S&P/TSX Composite Total Return Index, 50% Barclays Multiverse Total Return Index (\$CDN)
Asset class	Canadian Fixed Income	Global Fixed Income	Global Fixed Income Balanced	Canadian Balanced	Canadian Balanced	U.S. Balanced
Trust or Corporate Class?	Trust	Trust	Trust	Trust	Corporate Class	Trust
Date of inception	December 2012	December 2012	June 2013	August 2015	December 2012	June 2013
Risk profile (low-high)	Low	Low to medium	Low to medium	Low to medium	Low to medium	Low to medium
Distribution frequency¹	Monthly	Monthly	Monthly	Monthly	Annual	Monthly
Equity investment style	-	-	Value	Value	Value	Blend

¹ Distributions are not guaranteed

² On May 25, 2018 Manulife U.S. Fixed Income Private Trust merged into Manulife Global Fixed Income Private Trust

¹ Distributions are not guaranteed

Manulife balanced private pools/trusts

Manulife equity private pools/trusts

Pool name	Manulife U.S. Balanced Value Private Trust	Manulife Global Balanced Private Trust	Manulife Balanced Equity Private Pool	Manulife Canadian Equity Private Pool	Manulife Dividend Income Private Pool	Manulife U.S. Equity Private Pool
Investment objective	<ul style="list-style-type: none"> Seeks to provide a combination of income and capital appreciation 	<ul style="list-style-type: none"> Seeks to provide both current income and potential capital appreciation 	<ul style="list-style-type: none"> Seeks to provide long-term total return 	<ul style="list-style-type: none"> Seeks to provide long-term capital growth 	<ul style="list-style-type: none"> Seeks to provide a combination of income and capital appreciation 	<ul style="list-style-type: none"> Seeks to provide long-term capital appreciation
Portfolio management	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio of equity and debt securities of U.S. companies For the equity component, the portfolio managers employ a value based approach focused on evaluating factors that make a company profitable The fixed income component may include government and corporate debt securities, high yield bonds, preferred shares, convertibles and other types of debt securities. The strategy emphasizes anticipating shifts in the business cycle by using top-down analysis to determine which sectors and industries may benefit over the next 12 months 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing in a global diversified portfolio of equity and fixed income securities Within equities, the portfolio manager will allocate capital to the best global opportunities, which may include both large and small cap companies The universe for the fixed income component includes investment grade Canadian bonds and global bonds that can invest across the spectrum of global corporate debt securities 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio consisting of global equity, fixed income and money market securities Experienced equity managers utilizing a robust 7-step process to identify undervalued companies to hold over the long term 	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the Pool's objective by investing primarily in a diversified portfolio of Canadian equity securities Selection process is based upon a proprietary bottom-up, "style-agnostic" investment approach to seek out the best opportunities in Canada 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio of Canadian dividend-paying common and preferred equity securities. The pool may also invest in Real Estate Investment Trusts (REITs) and royalty trusts Active stock selection provides the potential for growth while dividend yields help provide downside protection and stability within the Pool 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the Pool's objective by investing primarily in equity securities of U.S. companies of all sizes Experienced equity managers utilize a robust 7-step process to identify undervalued companies to hold over the long term
Portfolio manager(s)/ sub-advisors	Alan Wicks, Conrad Dabiet, Jonathan Popper, Manulife Investment Management Limited Howard Greene, Jeffrey Given, Manulife Investment Management (US) LLC	Greg Peterson, Jim Hall, Paul Moroz Mawer Investment Management Ltd.	Jonathan White, Sandy Sanders Manulife Asset Management (US) LLC Roshan Thiru, Manulife Investment Management Limited	Patrick Blais, Manulife Investment Management Limited	Conrad Dabiet, Chris Hensen, Jonathan Popper Manulife Investment Management Limited	Sandy Sanders, Jonathan White Manulife Asset Management (US) LLC
Neutral allocation (%) Equity/fixed income	60% equity, 40% fixed income	60% equity, 40% fixed income	70% equity, 30% fixed income	100% equity	100% equity	100% equity
Benchmark/ Index	60% S&P 500 Total Return Index (\$CDN), 40% Barclays U.S. Aggregate Bond Index (\$CDN)	60% MSCI World Index (\$CDN), 20% Barclays Capital Global Aggregate Corporate Total Return Index (\$CDN), 20% Universe Bond Total Return Index	70% MSCI World Index (\$CDN), 30% Universe Bond Total Return Index	S&P/TSX Composite Total Return Index	S&P/TSX Composite Total Return Index	Russell 3000 Total Return Index (\$CDN)
Asset class	U.S. Balanced	Global Balanced	Global Equity Balanced	Canadian Equity	Canadian Dividend Equity	U.S. Equity
Trust or Corporate Class?	Trust	Trust	Corporate Class	Corporate Class	Corporate Class	Corporate Class
Date of inception	March 2015	October 2013	December 2012	December 2012	December 2012	December 2012
Risk profile (low-high)	Low to medium	Low to medium	Low to medium	Medium	Medium	Medium
Distribution frequency¹	Monthly	Monthly	Annual	Annual	Annual	Annual
Equity investment style	Value	Growth at a Reasonable Price (GARP)	Blend	Blend	Value	Blend

¹ Distributions are not guaranteed

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Manulife equity private pools/trusts

Pool name	Manulife Global Equity Private Pool	Manulife International Equity Private Trust
Investment objective	<ul style="list-style-type: none"> Seeks to generate long-term capital growth and above-average longterm returns 	<ul style="list-style-type: none"> Seeks to generate long-term growth and capital gains
Portfolio management	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the Pool's objective by investing primarily in equity securities of companies around the world The portfolio manager will allocate capital to the best global opportunities, which may include companies of any market capitalization Combines Mawer's firm-wide equity expertise into one global equity pool and follows their mantra "Be Boring, Make Money.™" 	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the Pool's objective by investing primarily in equity securities of companies around the world The portfolio manager will allocate capital to the best global opportunities, which may include companies of any market capitalization Combines Mawer's firm-wide equity expertise into one global equity pool and follows their mantra "Be Boring, Make Money.™"
Portfolio manager(s)/ sub-advisors	Jim Hall, Paul Moroz Mawer Investment Management Ltd.	David Ragan, Peter Lampert Mawer Investment Management Ltd.
Neutral allocation (%) Equity/fixed income	100% equity	100% equity
Benchmark/ Index	MSCI World Index (\$CDN)	MSCI EAFE Index (\$CDN)
Asset class	Global Equity	International Equity
Trust or Corporate Class?	Corporate Class	Trust
Date of inception	December 2012	August 2016
Risk profile (low-high)	Medium	Medium to High
Distribution frequency¹	Annual	Annual
Equity investment style	Growth at a Reasonable Price (GARP)	Growth at a Reasonable Price (GARP)

Minimum initial investment:
\$100,000 per pool, per account for accounts with \$100,000 – \$249,999 invested in MPIP Investment Pools No minimum per pool, for accounts of \$250,000 or more invested in MPIP Investment Pools

Subsequent investment: \$25

Pre-authorized chequing (PAC)³ minimum : \$25

Systematic Withdrawal Plan (SWP): Yes

¹ Distributions are not guaranteed.
³ PAC can only be initiated once the \$100,000 minimum initial investment has been met.



Manulife Private Investment Pools offer tax-efficient corporate classes for non-registered accounts. Series T securities are also available for investors looking for tax-efficient cash flow from their investments.

Corporate class provides ways to help pay less or defer tax on your non-registered investments

1. Tax-efficient growth/income

Investors may not pay any tax on capital gains until their investment is redeemed or a capital gains dividend is paid to them, enabling more of their money to stay invested and compound over a longer period of time. However, when distributions, other than a return of capital are paid they will only be in the form of tax-efficient ordinary Canadian dividends or capital gains dividends, allowing investors with non-registered assets to pay less tax.

2. Tax-efficient cash flow using Series T⁴

Investors have the option to receive tax-efficient cash flow from their investments using Series T corporate class pools. The target annual payout resets each year and is a percentage of the net asset value (NAV) as at December 31st of the previous year.⁵ Investors also have the ability to customize their monthly cash flow received up to a payout rate of 6 per cent (distributions are not guaranteed).

⁴ Series FT, LT and CT are also available for most pools.
⁵ For Manulife U.S. Fixed Income Private Trust and Manulife Global Balanced Private Trust, prior to January 1, 2014, the Series T has a target distribution rate per annum based on an initial issue price of \$15.

**For more information, contact your advisor or
visit manulifeprivateinvestmentpools.ca**

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus as well as the fund facts before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the prospectus for more information on a fund's distributions policy. Manulife Funds (including the Trust Pools) and Manulife Corporate Classes (including the Class Pools) are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. Manulife, Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.