

Investment overview

Manulife Private Investment Pools – MPIP Segregated Pools

Featuring
Segregated Pools and Portfolios and
Guaranteed Interest Accounts

Welcome to an investment program that truly *reflects you*



As your wealth grows, so should your expectations. Work with a partner of financial strength and global reach. Know beyond a doubt that your portfolio is managed with forward-thinking conviction. And seize greater value through management fee reimbursements, estate planning advantages, maturity and death benefit guarantees¹, and potential creditor protection. The contract also offers access to guaranteed rates and security with flexible Guaranteed Interest Accounts (GIAs) and a Daily Interest Account (DIA).

If you are seeking an investment program that reflects your highest expectations, welcome to Manulife Private Investment Pools.

MPIP Segregated Pools and Portfolios

Death benefit guarantee

At death, beneficiaries are guaranteed to receive the greater of the market value or the Death benefit guarantee, which is equal to 75% of all deposits, reduced proportionally for withdrawals.

Maturity guarantee

At contract maturity (on December 31st of your 100th year, or earlier where required by legislation), you are guaranteed to receive the greater of the market value or the maturity guarantee, which is equal to 75% of deposits, reduced proportionally for withdrawals.

Capitalize on market volatility with automatic investing

To alleviate some of the risks with investing large lump sum investments, the amount can be divided into smaller sums and invested at regular intervals over a period of time. This strategy can help to avoid indecision over the best times to invest and can take advantage of changes in the prices of the segregated pools to buy fewer units at higher prices and more units at lower prices, resulting in a lower overall average cost.

Guaranteed Interest Account and Daily Interest Account

Guaranteed Interest Accounts (GIAs) and the Daily Interest Account (DIA) are straightforward investment options that can bring an important element of security to your financial plan. They can safeguard your investment with guaranteed rates.

Additional program benefits (applies to pools, portfolios, GIAs and the DIA)

Creditor protection

As an insurance contract, the MPIP Segregated Pools program has the potential to protect an investor's assets from creditors. This feature can be ideal for professionals and small business owners looking to help protect their personal assets from professional liability.

The ability to bypass the estate

In the event of death, the proceeds of the contract have the ability to pass quickly and privately² to designated beneficiaries (other than an estate), without legal, estate administration, and probate fees.³

¹ Segregated pools and portfolios only.

² In Saskatchewan, jointly held property and insurance policies with a named beneficiary are included on the application for probate despite the fact that these assets do not flow through the estate and are not subject to probate.

³ The probate process and fees do not apply in Quebec. There is a verification process for non-notarial wills but not for notarial wills.

Equity pools

Pool name	Manulife Canadian Equity Private Segregated Pool	Manulife Dividend Income Private Segregated Pool	Manulife U.S. Dividend Income Private Segregated Pool	Manulife Dividend Income Plus Private Segregated Pool	Manulife Global Equity Private Segregated Pool	Manulife Global Thematic Opportunities Private Segregated Pool	Manulife International Equity Private Segregated Pool	Manulife Mawer U.S. Equity Private Segregated Pool	Manulife U.S. Equity Private Segregated Pool
Investment objective	<ul style="list-style-type: none"> Seeks to provide long-term capital growth 	<ul style="list-style-type: none"> Seeks to provide a combination of income and capital appreciation 	<ul style="list-style-type: none"> The pool seeks to achieve a combination of capital growth and income. The pool invests primarily in a diversified portfolio of U.S. equity and equity-type securities and other income producing investments. 	<ul style="list-style-type: none"> Seeks to obtain capital appreciation, preservation, and dividend income 	<ul style="list-style-type: none"> Seeks to generate long-term capital growth and above-average long-term returns 	<ul style="list-style-type: none"> Aims to achieve long-term capital growth 	<ul style="list-style-type: none"> Seeks to generate long-term growth and capital gains 	<ul style="list-style-type: none"> Seeks to provide above-average long-term rates of return by investing in common shares of U.S. companies. The pool may also invest in treasury bills or short-term investments, not exceeding three years to maturity, from time to time. 	<ul style="list-style-type: none"> Seeks to provide long-term capital appreciation
Portfolio management	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the pool's objective by investing primarily in a diversified portfolio of Canadian equity securities Selection process is based upon a proprietary bottom-up, "style-agnostic" investment approach to seek out the best opportunities in Canada 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio of Canadian dividend-paying common and preferred equity securities The pool may also invest in Real Estate Investment Trusts (REITs) and royalty trusts Active stock selection provides the potential for growth while dividend yields help provide downside protection and stability within the pool 	<ul style="list-style-type: none"> Managed by the Manulife Value Equity Team. All companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996. The team's focus is on creating a high returning portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio. This fund provides clients exposure to one of the broadest markets in the world focusing on dividend paying companies across several uncorrelated business. Emphasis is placed on businesses that have shown the ability to generate sustainable and predictable cash flows over time which in aggregate have high and stable profitability, minimal financial leverage and an attractive valuation 	<ul style="list-style-type: none"> The underlying fund is managed by Manulife Investment Management's value equity team. All companies are viewed under the same fundamental proprietary lens, using a scalable and repeatable process driven by the team's fundamental beliefs unchanged since the team's founding in 1996 The team's focus is on creating a high returning portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources. As a result, no single event will have a large negative impact on the portfolio The underlying fund is carefully constructed using a bottom up, style agnostic approach focusing on companies which in aggregate have exhibited high levels of profitability across several uncorrelated businesses, minimal financial leverage and attractive valuations. 	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the pool's objective by investing primarily in equity securities of companies around the world The portfolio manager will allocate capital to the best global opportunities, which may include companies of any market capitalization Combines Mawer's firm-wide equity expertise into one global equity pool and follows their mantra "Be Boring. Make Money."™ 	<ul style="list-style-type: none"> Managed by Pictet Asset Management's thematic equities team, the underlying mutual fund invests in equities of companies that benefit from demographic, environmental, lifestyle and other long-term global trends It offers a differentiated active strategy of investing in the future and in themes that are changing the world as we know it The fund aims to deliver capital growth over the long-term, through a high conviction, actively managed portfolio that is unconstrained to a benchmark 	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the pool's objective by investing primarily in equities of companies located outside of Canada and the United States The portfolio manager will allocate capital to the best international opportunities, which may include companies of any market capitalization Combines Mawer's firm-wide equity expertise into one international equity pool and follows their mantra "Be Boring. Make Money."™ 	<ul style="list-style-type: none"> Sub-advised by Mawer, the underlying fund follows the mantra of "Be Boring, Make Money". The portfolio management team employs a long-term approach to managing a portfolio of high-conviction securities. Broad diversification measures are intended to provide overall stability to the portfolio. This approach seeks to achieve better than market rates of return together with lower than market levels of risk over full economic cycles. Equity selection process is based on Mawer Investment Management's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection Mawer employs a long-term approach to managing a portfolio of high-conviction securities Holdings are diversified by sector, industry, and company size and may benefit from a variety of market conditions 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in equity securities of U.S. companies of all sizes Experienced equity managers utilizing a robust 7-step process to identify undervalued companies to hold over the long term
Portfolio manager(s) /sub-advisor	Patrick Blais, Manulife Investment Management	Conrad Dabiet, Chris Hensen, Jonathan Popper, Manulife Investment Management	Jonathan Popper, Conrad Diabet, Chris Hensen, Manulife Investment Management	Alan Wicks, Chris Hensen, Conrad Dabiet, Jonathan Popper, Prakash Chaudhari, Saurabh Moudgil, Manulife Investment Management	Jim Hall, Paul Moroz, Mawer Investment Management Ltd.	Hans Peter Portner, Gertjan Van Der Geer, Pictet Asset Management S.A.	David Ragan, Peter Lampert, Mawer Investment Management Ltd.	Grayson Witcher, Mawer Investment Management Ltd.	Sandy Sanders, Jonathan White Manulife Investment Management (US) LLC
Target allocation (%) Equity/fixed income	100% equity	100% equity	100% Equity	100% equity	100% equity	100% equity	100% equity	100% equity	100% equity
Benchmark/Index	S&P/TSX Composite Total Return Index	S&P/TSX Composite Total Return Index	S&P 500 Total Return (Cad)	S&P/TSX Composite Total	MSCI World Index (\$CDN)	MSCI World Index (\$CDN)	MSCI EAFE Index (\$CDN)	S&P 500 Total Return (Cad)	Russell 3000 Total Return Index (\$CDN)
Asset class	Canadian Equity	Canadian Dividend Equity	U.S. Equity	Canadian Focused Equity	Global Equity	Global Equity	International Equity	U.S. Equity	U.S. Equity
Date of inception	October 2014	October 2014	May 2020	October 2019	October 2014	May 2019	October 2016	May 2020	October 2014
Risk profile (low-high)	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate to high	Moderate	Moderate
Investment style	Blend	Value	Value	Value	Growth	Growth at a Reasonable Price (GARP)	Growth at a Reasonable Price (GARP)	GARP	Blend

Balanced pools

Pool name	Manulife Balanced Income Private Segregated Pool	Manulife U.S. Balanced Private Segregated Pool	Manulife U.S. Balanced Value Segregated Pool	Manulife Canadian Balanced Private Segregated Pool	Manulife Canadian Growth and Income Private Segregated Pool	Manulife Global Balanced Private Segregated Pool	Manulife Balanced Equity Private Segregated Pool
Investment objective	<ul style="list-style-type: none"> Seeks to generate income and as a secondary objective, to provide the potential for long-term capital appreciation 	<ul style="list-style-type: none"> Seeks to generate income and capital appreciation 	<ul style="list-style-type: none"> Seeks to provide a combination of income and capital appreciation 	<ul style="list-style-type: none"> Seeks to provide both current income and potential capital appreciation 	<ul style="list-style-type: none"> Seeks to provide both current income and the potential for capital appreciation 	<ul style="list-style-type: none"> Seeks to provide both current income and potential capital appreciation 	<ul style="list-style-type: none"> Seeks to provide long-term total return
Portfolio management	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing in a diversified portfolio of income-oriented investment funds Seeks the best opportunities globally, while the targeted asset allocation of 70% fixed income and 30% equities provides stability for more conservative investors 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in U.S. dividend-paying equities and global fixed income securities and/or investment funds Experienced equity managers utilizing a robust 7-step process to identify undervalued companies to hold over the long term Seasoned global bond managers investing in corporate and government fixed income securities from across the globe 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio of equity and debt securities of U.S. companies For the equity component, the portfolio managers employ a value-based approach focused on evaluating factors that make a company profitable The fixed income component may include government and corporate debt securities, high yield bonds, preferred shares, convertibles and other types of debt securities. The strategy emphasizes anticipating shifts in the business cycle by using top-down analysis to determine which sectors and industries may benefit over the next 12 months 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in equity and debt securities of Canadian and foreign companies The portfolio managers employ a fundamental, bottom-up process to equity selection and prices security risk in return expectations The fixed income component includes both government and corporate bonds. The strategy emphasizes sector, credit, and security selection, combined with active yield curve management and risk containment 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio of Canadian equity and fixed income securities The equity portion of the pool focuses primarily on companies that offer attractive yields with the ability to sustain and grow these dividends over a business cycle The fixed income portion of the pool is managed using a combination of top-down economic research and bottom-up credit analysis to generate above average long-term returns by identifying "pockets of value" and minimizing downside risk 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing in a global diversified portfolio of equity and fixed income securities Within equities, the portfolio manager will allocate capital to the best global opportunities, which may include both large and small cap companies The universe for the fixed income component includes investment-grade Canadian bonds and global bonds that can invest across the spectrum of global corporate debt securities 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in a diversified portfolio consisting of global equity, fixed income and money market securities Experienced equity managers utilizing a robust 7-step process to identify undervalued companies to hold over the long term
Portfolio manager(s) /sub-advisor	Roshan Thiru, Alan Wicks, Manulife Investment Management	Sandy Sanders, Michael Mattioli, Daniel S. Janis III, Thomas Goggins, Dennis McCafferty, Manulife Investment Management (US) LLC	Alan Wicks, Conrad Dabiet, Jonathan Popper, Manulife Investment Management, Howard Greene, Jeffrey Given, Manulife Investment Management (US) LLC	Alan Wicks, Roshan Thiru, Manulife Investment Management	Steve Belisle, Roshan Thiru, Jean-Pierre D'Agnillo, Manulife Investment Management	Greg Peterson, Jim Hall, Paul Moroz, Mawer Investment Management Ltd.	Jonathan White, Sandy Sanders, Manulife Investment Management (US) LLC Roshan Thiru Manulife Investment Management
Target allocation (%) Equity/fixed income	30% equity, 70% fixed income	50% equity, 50% fixed income	60% equity, 40% fixed income	60% equity, 40% fixed income	60% equity, 40% fixed income	60% equity, 40% fixed income	70% equity, 30% fixed income
Benchmark/Index	30% S&P/TSX Composite Total Return Index, 70% Universe Bond Total Return Index	40% S&P 500 Composite Total Return Index (\$CDN), 10% S&P/TSX Composite Total Return Index, 50% Barclays Multiverse Total Return Index (\$CDN)	60% S&P 500 Total Return Index (\$CDN), 40% Barclays U.S. Aggregate Bond Index (\$CDN)	60% S&P/TSX Composite Total Return Index, 40% Universe Bond Total Return Index	60% S&P TSX Total Return Index (\$CDN), 40% FTSE TMX Canada Universe Bond Index (\$CDN)	60% MSCI World Index (\$CDN), 20% Barclays Capital Global Aggregate Corporate Total Return Index (\$CDN), 20% Universe Bond Total Return Index	70% MSCI World Index (\$CDN), 30% Universe Bond Total Return Index
Asset class	Global Fixed Income Balanced	U.S. Balanced	U.S. Balanced	Canadian Balanced	Canadian Balanced	Global Balanced	Global Equity Balanced
Date of inception	October 2014	October 2014	April 2015	October 2014	August 2015	October 2014	October 2014
Risk profile (low-high)	Low to moderate	Low to moderate	Low to medium	Low to moderate	Low to moderate	Low to moderate	Low to moderate
Investment style	Asset allocation	Blend	Value	Blend	Blend	Blend	Blend

Fixed income pools

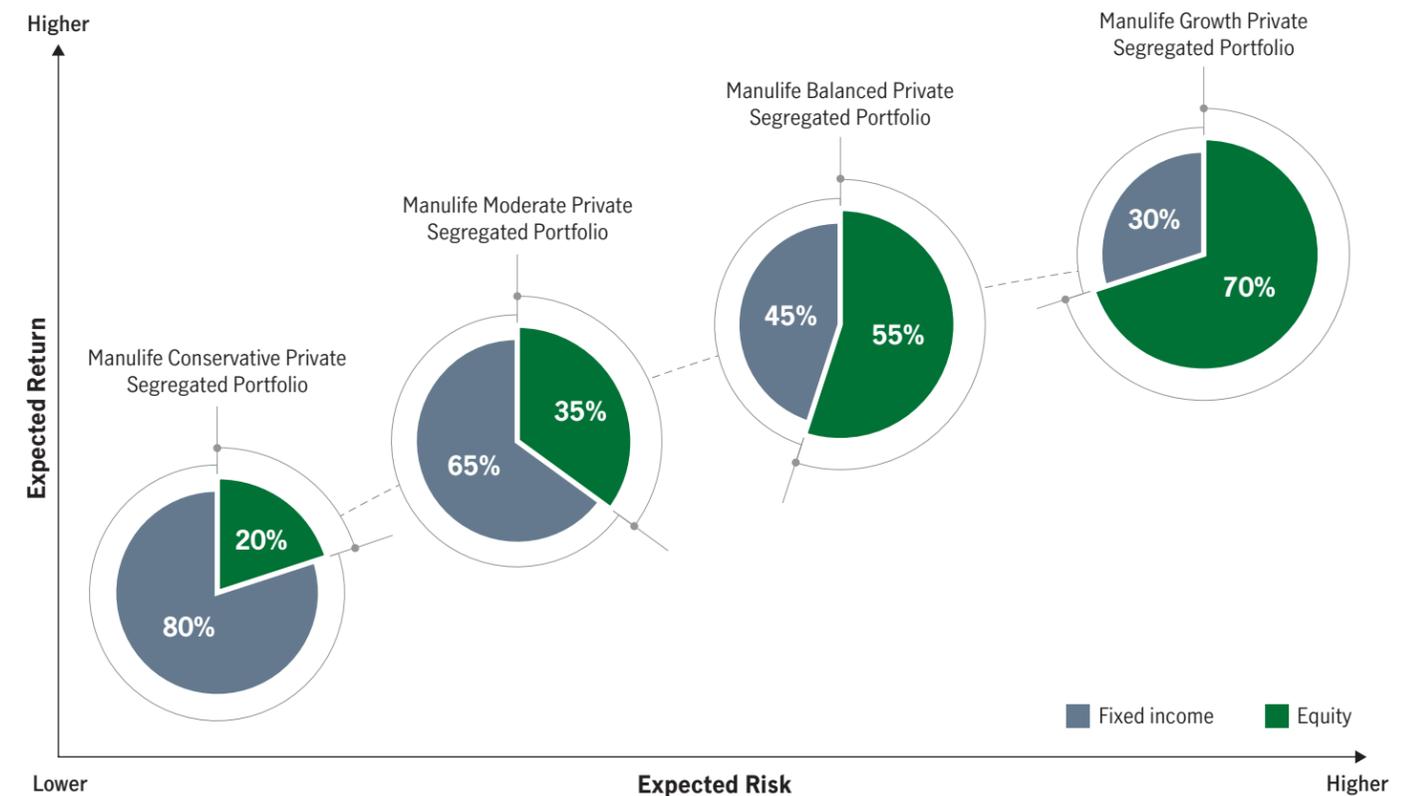
Pool name	Manulife Corporate Fixed Income Private Segregated Pool	Manulife Dollar-Cost Averaging Program Private Segregated Pool	Manulife Global Fixed Income Private Segregated Pool	Manulife High Interest Savings Private Segregated Pool
Investment objective	<ul style="list-style-type: none"> Seeks to generate income and the potential for capital appreciation 	<ul style="list-style-type: none"> Seeks to generate interest income 	<ul style="list-style-type: none"> Seeks to generate income and the potential for capital preservation 	<ul style="list-style-type: none"> The pool aims to provide investors with interest income by generally holding all of its portfolio assets on deposit in a demand deposit (cashable) account with an administered interest rate at Manulife Bank.
Portfolio management	<ul style="list-style-type: none"> The portfolio manager seeks to achieve the pool's objective by investing primarily in a diversified portfolio of Canadian and U.S. investment grade and high yield corporate bonds Participate in the upside of high yield bonds while protecting on the downside with investment grade bonds for better risk-adjusted returns 	<ul style="list-style-type: none"> The portfolio manager seeks to provide investors with interest income by generally holding all of its portfolio assets on deposit in a demand deposit (cashable) account with an administered interest rate at Manulife Bank. The fund aims to provide an interest rate comparable to the returns of Canadian Money Market segregated funds with similar features. Clients can move fixed dollar amounts from this pool to their pool allocation of choice and benefit from periodic purchases made over time 	<ul style="list-style-type: none"> The portfolio managers seek to achieve the pool's objective by investing primarily in government and corporate debt securities from developed and emerging markets, including U.S. government and agency securities and high yield bonds. Also, may invest in preferred shares and other types of debt securities Dynamic currency management strategy to help the pool benefit and be protected from currency fluctuations 	<ul style="list-style-type: none"> The pool aims to provide an interest rate comparable to the returns of Canadian Money Market segregated funds with similar features. Clients buying this pool would be seeking a short-term interest bearing investment.
Portfolio manager(s) /sub-advisor	Roshan Thiru, Richard Kos, Manulife Investment Management	Manulife Financial	Daniel S. Janis III, Thomas Goggins Manulife Investment Management (US) LLC Kisoo Park Manulife Investment Management (Hong Kong)	Manulife Financial
Target allocation (%) Equity/fixed income	100% fixed income	100% fixed income	100% fixed income	100% fixed income
Benchmark/Index	50% FTSE TMX Canada Corporate Bond Index, 50% BofA Merrill Lynch U.S. HighYield Master II Constrained Index (\$CDN)	Canadian Treasury Bill 91-Day Index	Barclays Capital Multiverse Total Return Index (\$CDN)	Canadian Treasury Bills 91-day Index
Asset class	Corporate Fixed Income	Canadian Money Market	Global Fixed Income	Canadian Money
Date of inception	October 2014	May 2016	October 2014	May 2019
Risk profile (low-high)	Low	Very low	Low to moderate	Very low
Investment style	Credit	Short term	Multi-sector	Short term

Manulife Asset Allocation Portfolios

The Manulife Asset Allocation Portfolios consist of four fully optimized, actively managed “fund-of-funds” investment portfolios that include exchange-traded funds (ETFs).

They're designed for those who want a sophisticated approach to investing, and the comfort of knowing professionals are working to help manage risk.

Each portfolio is designed for a specific risk tolerance and return objective. They're simple to understand, easy to use, and provide access to some of the most popular investment strategies that Manulife Investment Management offers in a single solution.



For illustrative purposes only. Breakdowns shown are based on target allocations.



Segregated pool/Portfolio facts

Minimum initial investment⁴

For invested assets between \$100,000–\$249,999, minimum per pool/portfolio is \$100,000 per contract

For invested assets \$250,000 or greater, minimum per pool/portfolio is \$1,000

Subsequent deposits: \$1,000⁵

Deposits to the Manulife

Dollar-Cost

Averaging Program Segregated

Pool (DCA): \$5,000⁵

For invested assets between \$100,000–\$249,999, minimum DCA allocation to an *existing* segregated pool/portfolio is \$100

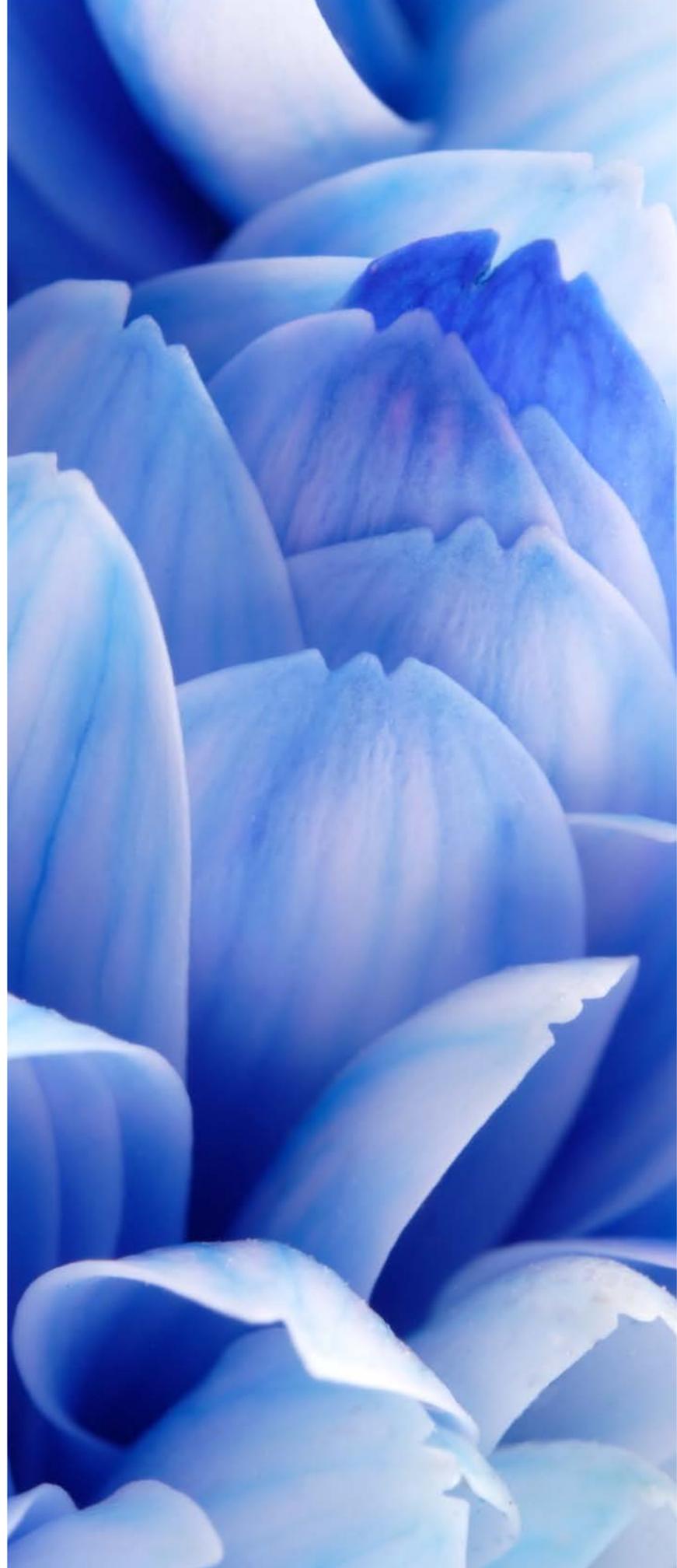
For invested assets \$250,000 or greater, minimum DCA allocation to *any* segregated pool/portfolio is \$100

Pre-authorized chequing (PAC)

minimum: \$50/month⁵

⁴ Can be met individually or as part of a household.

⁵ Only available after the initial pool/portfolio minimums have been met.



Guaranteed Interest Accounts and the Daily Interest Account

Manulife Investment Management Guaranteed Interest Accounts (GIAs) and the Daily Interest Account (DIA) are simple investment options that can bring an important element of security to your financial plan. They can safeguard your investment with guaranteed interest rates, and provide tax, estate planning, and wealth-protection benefits. And they're now available within your MPIP Segregated Pools contract. Since they're part of contract, you have option to easily transfer your investment to a segregated pool or portfolio within your contract if choose.⁶

What is a GIA or DIA?

They are new investment options within your contract that offer competitive guaranteed interest rate on the deposit you allocate to the options. Select the term and options that work for you.

What are the investment options?

Guaranteed Interest Account (GIA)

- One-month term
- One-year to 10-year term

Features: Earn a specified, guaranteed interest rate for your chosen term. Compound interest and monthly simple interest options available.

How you benefit: Plan maturity dates to line up with future investment plans, expenditures, or lifestyle changes.

Funds are available to you at any time-when you need them (subject to surrender charges).

Daily interest account (DIA)

Features: A short-term option that provides easy access to your investment without fees.

How you benefit: A convenient place to “park” your investment while you take time to make investment decisions.

Volume bonus

You may also qualify for a volume bonus to increase the interest rate for your GIA, depending on the amount you invest. This bonus doesn't include the value of any segregated pools or portfolios you hold, or a DIA.

Tax advantages for non-registered contracts

Interest from a GIA and DIA qualifies for the annual pension income tax credit for people 65 years of age or older. Policy year tax reporting delays tax on interest earned for up to one year. Accrued interest from a GIA and DIA is an eligible source of pension income for purposes of income splitting for people age 65 or older.

By ensuring that part of your portfolio is continually growing, a GIA or DIA can help you create a solid foundation that will provide more consistent returns and reduce your overall investment risk.

⁶ Withdrawals and/or transfers between investment options may be subject to fees and charges, result in tax consequences, and impact segregated fund guarantees.



GIA and DIA facts

Options available: Daily Interest Account; One-month term; One-year to 10-year terms (full terms only); Compound and monthly simple interest terms available for all registered and non registered tax types. Terms offered are only cashable (surrender charges may apply).

Minimum initial investment; \$1,000 per compound interest GIA term, \$5,000 per monthly simple interest GIA term (provided contract minimums are met).

Subsequent deposits: \$1,000 per compound interest GIA term, \$5,000 per monthly simple interest GIA term.

Preauthorized Chequing (PAC) minimum: \$50/month Only available after the initial contract minimums have been met.

Reinvestment options: Unless otherwise instructed, each full term will automatically be reinvested for the same interest option and term length originally selected or reinvested in either a DIA or segregated pool/portfolio.

**For more information, contact your advisor or
visit manulifeprivateinvestmentpools.ca**

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Withdrawals proportionally decrease maturity and death benefit guarantees. The management fee reimbursement will not be paid in cash but will be credited to the contract as additional units to the relevant funds. Manulife Investments is a division of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company is the issuer of the Manulife Private Investment Pools – MPIP Segregated Pools (MPIP Segregated Pools) insurance contract and the guarantor of any guarantee provisions therein. Manulife, Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.