MANULIFE MUTUAL FUNDS,
MANULIFE PRIVATE INVESTMENT POOLS AND
MANULIFE ALTERNATIVE MUTUAL FUNDS

AMENDMENT NO. 1 dated August 11, 2026 to the Simplified Prospectus dated May 22, 2026 (the "SP") of:

Manulife Alternative Opportunities Fund
Manulife Strategic Income Plus Fund

(each a "**Fund**" or a "**Manulife Alternative Fund**" and, collectively, the "**Funds**" or "**Manulife Alternative Funds**")

This amendment to the SP of the Funds provides certain additional information relating to the Funds, and the SP, as amended, should be read subject to this information. Corresponding changes reflecting this amendment are hereby made to any applicable disclosure throughout the SP.

All capitalized terms not defined herein have the respective meanings set out in the SP. In all other respects, the disclosure in the SP is not revised.

Effective July 28, 2026, Manulife Investment Management Limited, as manager and trustee of the Manulife Alternative Funds, has appointed RBC Dominion Securities Inc. as prime broker in connection with certain portfolio transactions and may begin borrowing.

The technical amendments to the SP required to effect these amendments are set out below.

AMENDMENTS TO THE SP:

Responsibility for Mutual Fund Administration

In the section “Responsibility for Mutual Fund Administration”, the following paragraphs should be added after the sub-section “Securities Lending Agent”:

> “**Prime Broker for Cash Lending**
>
> RBC Dominion Securities Inc. is the prime broker (the “Prime Broker”) of the Manulife Alternative Funds and is neither an affiliate nor an associate of the Manager.
>
> We have entered into a prime broker agreement (the “Prime Broker Agreement”) with the Prime Broker on behalf of the Manulife Alternative Funds. Pursuant to the terms of the Prime Broker Agreement, the Manulife Alternative Funds may borrow money from the Prime Broker for investment purposes in accordance with their investment objectives and strategies.
>
> The Manager may change the Prime Broker or appoint additional prime brokers for the Manulife Alternative Funds from time to time.”

Part B of the SP

Investment Strategies

In respect of Manulife Alternative Opportunities Fund, the last sentence of the seventh paragraph of the Fund’s investment strategies is hereby deleted and replaced with the following:

> “Currently, the Fund is not anticipated to enter into short selling transactions, but it may do so in the future.”

In respect of Manulife Strategic Income Plus Fund, the last sentence of the eighth paragraph of the Fund’s investment strategies is hereby deleted and replaced with the following:

> “Currently, the Fund is not anticipated to enter into short selling transactions, but it may do so in the future.”

PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Mutual Fund Securities

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Series Securities

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities.

Securities legislation in some provinces and territories also provides you with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts. These rights must usually be exercised within certain time limits.

CERTIFICATE ON BEHALF OF THE FUNDS AND ON BEHALF OF THE MANAGER AND PROMOTER OF THE FUNDS

August 11, 2026

This amendment no. 1 dated August 11, 2026, together with the simplified prospectus dated May 22, 2026, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

(signed) “Jordy Chilcott”	(signed) “James Bogle”
JORDY CHILCOTT Co-Chief Executive Officer Manulife Investment Management Limited	JAMES BOGLE Chief Financial Officer Manulife Investment Management Limited

On behalf of the Board of Directors of Manulife Investment Management Limited, as manager and promoter of the Funds

(signed) “Sarah Chapman”	(signed) “Christine Marino”
SARAH CHAPMAN Director Manulife Investment Management Limited	CHRISTINE MARINO Director Manulife Investment Management Limited