MANULIFE MUTUAL FUNDS,
MANULIFE PRIVATE INVESTMENT POOLS AND
MANULIFE ALTERNATIVE MUTUAL FUNDS

AMENDMENT NO. 3 dated November 16, 2026 to the Simplified Prospectus dated May 22, 2026, as amended by Amendment No. 1 dated August 11, 2026 and Amendment No. 2 dated September 10, 2026, (collectively, the "SP") of:

Manulife CQS Multi Asset Credit Fund
Manulife Global Small Cap Fund
Manulife Global Small Cap Balanced Fund
(each a "Fund" and, collectively, the "Funds")

This amendment to the SP of the Funds provides certain additional information relating to the Funds, and the SP, as amended, should be read subject to this information.

All capitalized terms not defined herein have the respective meanings set out in the SP. In all other respects, the disclosure in the SP is not revised.

REASONS FOR AMENDMENTS:

1. Offering of Advisor Series USD and Series F USD securities in Manulife CQS Multi Asset Credit Fund

Effective on or about November 16, 2026, Manulife CQS Multi Asset Credit Fund will offer Advisor Series USD and Series F USD securities.

2. Individual Change at a Portfolio Sub-Advisor

Manulife Investment Management Limited ("MIM Limited" or the "Manager"), the Manager of Manulife Global Small Cap Fund and Manulife Global Small Cap Balanced Fund, announced a portfolio manager transition at Mawer Investment Management Ltd. ("Mawer") impacting the Funds. Ching Chang, Portfolio Manager, Mawer is being added as a portfolio manager of the Funds. John Wilson, Portfolio Manager, Mawer is stepping down from his portfolio management duties but will remain with Mawer until December 31, 2026.

The technical amendments to the SP required to effect this amendment are set out below.

AMENDMENTS TO THE SP:

1. OFFERING OF ADVISOR SERIES USD AND SERIES F USD SECURITIES IN MANULIFE CQS MULTI ASSET CREDIT FUND

GENERAL

Other than the definition for “U.S. Dollar Funds” in the section “Introduction” and “U.S. Dollar Fund Risk” in the section, “Specific Risks that Apply to One or More Mutual Funds”, the SP is hereby amended to include reference to U.S. Dollar Series wherever U.S. Dollar Funds are referenced.

FRONT COVER

The footnotes “[14] Offering Advisor Series USD securities” and “[15] Offering Series F USD securities” are hereby added to the legend of securities offered on the cover page of the SP.

The symbols “[14]” and “[15]” are hereby added to the cover page of the SP adjacent to Manulife CQS Multi Asset Credit Fund to indicate that the Fund will now also offer Advisor Series USD securities and Series F USD securities.

INTRODUCTION

The following disclosure is hereby added to the list of definitions under the heading “Introduction” in the SP:

> “■ Advisor Series USD refers to the Advisor Series USD of securities of one or more Funds
>
> ■ Series F USD refers to the Series F USD of securities of one or more Funds
>
> ■ U.S. Dollar Series refers to the Advisor Series USD and Series F USD of securities of one or more Funds”

The following disclosure is hereby added immediately below the list of definitions under the heading “Introduction” in the SP:

> “In this document, when we refer to “US$”, “USD” or “U.S. Dollar” as it relates to a Fund or a Series, we refer to a U.S. Dollar Fund or U.S. Dollar Series, as applicable, that is only priced for purchases and redemptions in the currency of the United States of America, not in Canadian dollars.”

RESPONSIBILITY FOR MUTUAL FUND ADMINISTRATION

Material Contracts

Under the heading “Material Contracts”, the row in the table relating to Manulife CQS Multi Asset Credit Fund is hereby deleted and replaced with the following:

Fund	**Contract**	**Date**
Manulife CQS Multi Asset Credit Fund	Amended and Restated Regulation	November 16, 2026

CALCULATION OF NET ASSET VALUE

Under the heading “Funds other than Manulife Dollar-Cost Averaging Fund and Manulife Money Market Fund” in the section “Calculation of Net Asset Value” in the SP, the last sentence of the second paragraph is hereby deleted and replaced with the following:

> “The NAV per security will fluctuate with the value of the Fund’s investments attributable to the series, the income received therefrom attributable to the series, and the expenses paid out of the Fund attributable to the series, which may include costs related to currency hedging.”

PURCHASES, SWITCHES, REDEMPTIONS AND EXCHANGES

Under the heading “Series of Securities” in the SP, the first sentence is hereby deleted and replaced with the following:

> “Depending upon the Fund, as many as 15 series of securities of the Funds are currently offered for sale under this simplified prospectus.”

Buying Mutual Fund Securities

The sub-heading “Advisor Series Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities and Series T Securities”, is hereby replaced with the following:

> “**Advisor Series Securities, Advisor Series USD Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities and Series T Securities**”

Under such new sub-heading “Advisor Series Securities, Advisor Series USD Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities and Series T Securities”, the following is hereby added after the first paragraph:

> “Advisor Series securities of the Funds are designed to be available to all investors, while Advisor Series USD are the same as Advisor Series securities but are intended for investors that want to invest in U.S. dollar denominated securities.”

The sub-heading “Series F Securities and Series FT Securities”, is hereby replaced with the following:

> “**Series F Securities, Series F USD Securities and Series FT Securities**”

Under such new sub-heading “Series F Securities, Series F USD Securities and Series FT Securities”, the first sentence is hereby replaced with the following:

> “Series F securities, Series F USD securities and Series FT securities of the Funds are generally designed for investors who have fee-based accounts. Series F USD securities have the same features as Series F securities but are intended for investors that want to invest in U.S. dollar denominated securities.”

Redeeming Mutual Fund Securities

The sub-heading “Redeeming Your Advisor Series Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities or Series T Securities”, is hereby replaced with the following:

> “**Redeeming Your Advisor Series Securities, Advisor Series USD Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities or Series T Securities**”

Under such new sub-heading “Redeeming Your Advisor Series Securities, Advisor Series USD Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities or Series T Securities” the language is hereby amended to include reference to Advisor Series USD securities where Advisor Series securities are noted.

The sub-heading “Redeeming Your Series F Securities or Series FT Securities”, is hereby replaced with the following:

> “**Redeeming Your Series F Securities, Series F USD securities or Series FT Securities**”

Under such new sub-heading “Redeeming Your Series F Securities, Series F USD securities or Series FT Securities” the language is hereby amended to include reference to Series F USD securities where Series F securities are noted.

FEES AND EXPENSES

Under the heading “Fees and Expenses” in the SP, the first paragraph is hereby deleted and replaced with the following:

> “The tables and following disclosure below list the fees and expenses that you may have to pay if you invest in the Funds. You pay some of these fees and expenses directly. Other fees and expenses are payable by the Funds, which will reduce the value of your investment in a Fund. Being “no-load” series, the type and level of expenses payable by Series C, Series CT, Series F, Series F USD, Series FT and Series Q securities (the “No-Load Series”) may change. While you will be sent a written notice advising you of any increases in fees or other expenses payable by any such series, or the introduction of a new fee or expense, at least 60 days prior to such increase or introduction being effective, securityholder approval will not be obtained. In connection with all other series, the consent of securityholders is required before (i) any change is made to the basis of the calculation of a fee or expense charged to a Fund or directly to its securityholders by a non-arm’s length party (such as the Fund or the Manager) in connection with the holding of securities of the Fund, if such change could result in an increase in charges to the Fund or securityholders or (ii) the introduction of a fee or expense to be charged to the Fund or securityholders by a non-arm’s length party (like the Fund or the Manager) is made in connection with the holding of securities of the Fund. In the case of such changes by an arm’s length party, no prior consent is needed but securityholders will be sent a written notice at least 60 days before the effective date of the change.”

Fees and Expenses Payable by the Funds

In the section “Management Fees and Administration Fees”, the last sentence of the second paragraph is hereby deleted and replaced with the following:

> “The Series F securities, Series F USD securities, Series FT securities and Series Q securities have lower management fees because the Manager does not pay any distribution, servicing, or trailing commissions for these securities.”

In the section “Management Fees and Administration Fees”, the row relating to Manulife CQS Multi Asset Credit Fund is hereby amended to include the following:

	Annual management fee (%)		**Annual Administration Fee (%)**
Fund	**Advisor Series USD securities**	**Series F USD securities**	**All Series Securities**
Manulife CQS Multi Asset Credit Fund	1.05	0.55	0.15

Fees and Expenses Payable Directly by You

Under the sub-heading “Sales Charges - Front-End Option (Advisor Series Securities, Series B Securities, Series H Securities, Series HE Securities, Series HH Securities and Series T Securities)” in the SP, the language is hereby amended to also include reference to Advisor Series USD securities wherever Advisor Series securities are referenced.

Under the heading “Wrap or Fee-Based Programs – Series F and Series FT Securities” in the SP, the language is hereby amended to also include reference to Series F USD securities wherever Series F securities are referenced.

Under the heading “Impact of Sales Charges” in the SP, the language is hereby amended to include reference to Advisor Series USD securities wherever Advisor Series securities are referenced.

DEALER COMPENSATION

Sales Commission

Under the heading “Sales Commission”, the first paragraph is hereby deleted and replaced with the following:

> “Your dealer may receive a sales commission when you buy Advisor Series, Advisor Series USD, Series B, Series H, Series HE, Series HH or Series T securities of the Funds and Series N securities of Manulife Money Market Fund.”

Under the heading “Sales Commission”, the third paragraph is hereby deleted and replaced with the following:

> “We do not charge you a sales commission when you buy Series C, Series CT, Series F, Series FT, Series F USD, Series Q or ETF Series securities of the Funds. Any sales charge paid in respect of these series is charged by your dealer or financial advisor and is negotiable between you and your dealer or financial advisor.”

Trailing Commissions

Under the heading “Trailing Commissions”, the following language is hereby added below the table:

> “The annual trailing commission rate for the Advisor Series USD securities of Manulife CQS Multi Asset Credit Fund bought under the front-end option is 0.50%.”

Under the heading “Trailing Commissions”, the seventh paragraph is hereby deleted and replaced with the following:

> “No trailing commission is paid in respect of the Series C securities, Series CT securities, Series F securities, Series F USD securities, Series FT securities, Series N securities, Series Q securities or ETF Series securities.”

INCOME TAX CONSIDERATIONS

Under the heading “Management Fees” in the SP, the last sentence is hereby deleted and replaced with the following:

> “Holders of Series C securities, Series CT securities, Series F securities, Series F USD securities, Series FT securities, Series Q securities and ETF Series securities should also consult their tax advisors concerning fees payable to their financial advisors and/or dealers.”

WHAT IS A MUTUAL FUND AND WHAT ARE THE RISKS OF INVESTING IN A MUTUAL FUND?

Specific Risks That Apply to One or More Mutual Funds

In the section, “Specific Risks That Apply to One or More Mutual Funds”, the paragraphs relating to “Hedging Risk” are hereby deleted and replaced with the following:

> “**Hedging Risk**
>
> To the extent a Fund, or series of securities of a Fund, as applicable, employs hedging, directly or indirectly, as part of its investment strategy, there can be no assurance that such hedging transactions will be effective. The hedging of currency market movement can be extremely difficult, and whether any hedging strategy will be successful is highly uncertain. In accordance with its investment strategies, a Fund’s or series’ exposure to foreign currencies may not be fully hedged at all times. In such case, the value of an investment in a Fund or series could be significantly and negatively impacted if any unhedged foreign currencies represented in the applicable Fund or series depreciate. While currency hedging is designed to minimize the impact of currency fluctuations on fund or series returns, it does not necessarily eliminate exposure to all currency fluctuations.
>
> Changes in currency exchange rates may affect the returns of a Fund’s or series’ securities even when a hedge employed by the Manager works as intended. For example, if a Fund’s or series’ hedging is reset on a monthly basis, the size of each currency hedge could be greater or smaller than its securities’ total exposure to such currency during the month. A degree of currency exposure may also remain even at the time that a hedging transaction is implemented.

Related to U.S. Dollar Series, non-U.S. dollar exposure will be hedged in order to mitigate the effect of fluctuations in the exchange rate between the currency(ies) exposure of a Fund and the U.S. dollar. Derivatives used to hedge against non-U.S. dollar currency risk will be attributable to the U.S. Dollar Series and the gains/losses or any costs will accrue solely to the U.S. Dollar Series. While not intended, currency hedging may result in over-hedged or under-hedged positions due to factors outside the control of the Manager. In addition, the currency hedging employed at the U.S. Dollar Series level may offset, reduce or otherwise run counter to currency positions, exposures or hedging strategies implemented within the underlying portfolio.

The effectiveness of a Fund's or series' currency hedging strategy will, in general, be affected by the volatility of the applicable Fund or series and the volatility of the Canadian dollar relative to the foreign currency, including for series priced in U.S. Dollars.

Increased volatility will generally reduce the effectiveness of the currency hedging strategy. The effectiveness of the currency hedging strategy may also be affected by any significant difference between Canadian dollar interest rates and foreign currency interest rates."

INFORMATION APPLICABLE TO ONE OR MORE FUNDS

Description of Securities Offered by the Funds

The first sentence under the heading "Description of Securities Offered by the Funds" in the SP is hereby deleted and replaced with the following:

"We offer Advisor Series securities, Advisor Series USD securities, Series B securities, Series C securities, Series CT securities, Series F securities, Series F USD securities, Series FT securities, Series H securities, Series HE securities, Series HH securities, Series N securities, Series Q securities, Series T securities and ETF Series securities, however, not all series of securities are offered for all Funds."

Securityholder Rights

The first bullet in the third paragraph under the heading "Securityholder Rights" in the SP, is hereby deleted and replaced with the following:

"• Other than in connection with "no-load" securities, such as Series C, Series CT, Series F, Series F USD, Series FT and Series Q securities, changing the basis of the calculation of a fee or expense that is charged to a series of a Fund or directly to its securityholders by a non-arm's length party (such as the Fund or the Manager) in connection with the holding of securities of the Fund, if the change could result in an increase in charges to the series of the Fund or its securityholders;"

PART B OF THE SP

Description of Securities Offered by the Fund

In respect of Manulife CQS Multi Asset Credit Fund, the first paragraph under the heading "Description of Securities Offered by the Fund" in the SP is hereby deleted and replaced with the following:

> "The Fund is offered in Advisor Series securities, Advisor Series USD securities, Series F securities, Series F USD securities, Series FT6 securities, Series T6 securities and ETF Series securities. These securities are units in a mutual fund trust."

In respect of Manulife CQS Multi Asset Credit Fund, under the heading "Distribution Policy" in the SP, the sub-heading relating to Advisor Series and Series F securities is hereby deleted and replaced with the following:

> "**For Advisor Series, Advisor Series USD, Series F and Series F USD securities**"

In respect of Manulife CQS Multi Asset Credit Fund, the following paragraph is hereby added under the new sub-heading "For Advisor Series, Advisor Series USD, Series F and Series F USD securities" under the heading "Distribution Policy":

> "The distribution policy for Advisor Series USD securities and Series F USD securities will be the same as for Advisor Series securities and Series F securities, respectively, however, all distributions for Advisor Series USD securities and Series F USD securities will be paid in U.S. dollars."

What are the risks of investing in the Fund?

In respect of Manulife CQS Multi Asset Credit Fund, under the heading "What are the risks of investing in the Fund?", the following risk is hereby added in alphabetical order:

> "■ Hedging Risk"

2. INDIVIDUAL CHANGE AT A PORTFOLIO SUB-ADVISOR

RESPONSIBILITY FOR MUTUAL FUND ADMINISTRATION

Portfolio Advisor and Sub-Advisors

The lines in the table for the individuals who are principally responsible for the day-to-day investment decisions of a material portion of each of Manulife Global Small Cap Fund and Manulife Global Small Cap Balanced Fund under "Responsibility for Mutual Fund Administration – Portfolio Advisor and Sub-Advisors" relating to John Wilson are hereby deleted.

The following line is hereby added to the table for the individuals who are principally responsible for the day-to-day investment decisions of a material portion of each of Manulife Global Small Cap Fund and Manulife Global Small Cap Balanced Fund under "Responsibility for Mutual Fund Administration – Portfolio Advisor and Sub-Advisors":

Fund	**Name of Individual**	**Title**
Manulife Global Small Cap Balanced Fund, Manulife Global Small Cap Fund	Ching Chang	Portfolio Manager, Mawer Investment Management Ltd.

PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

CERTIFICATE ON BEHALF OF THE FUNDS AND ON BEHALF OF THE MANAGER AND PROMOTER OF THE FUNDS

November 16, 2026

This amendment no. 3 dated November 16, 2026, together with the simplified prospectus dated May 22, 2026, as amended by amendment no. 1 dated August 11, 2026 and amendment no. 2 dated September 10, 2026, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

(signed) “Jordy Chilcott”	(signed) “James Bogle”
JORDY CHILCOTT President and Chief Executive Officer, Retail Division Manulife Investment Management Limited	JAMES BOGLE Chief Financial Officer Manulife Investment Management Limited

On behalf of the Board of Directors of Manulife Investment Management Limited, as manager and promoter of the Funds

(signed) “Sarah Chapman”	(signed) “Rick Dizazzo”
SARAH CHAPMAN Director Manulife Investment Management Limited	RICK DIZAZZO Director Manulife Investment Management Limited