

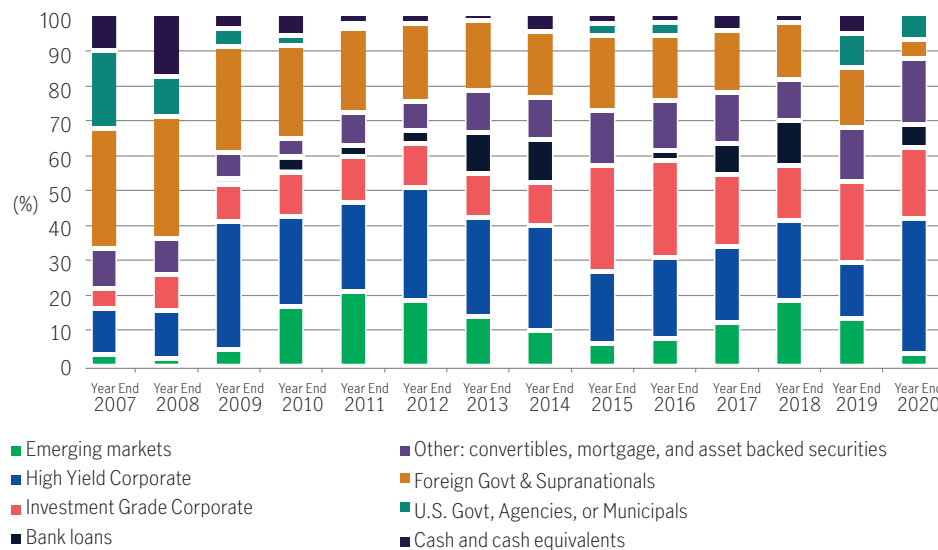
Manulife Strategic Income Fund

June 30, 2021

Capitalizing on fixed income opportunities around the world

The Manulife Strategic Income Fund is a unique global fixed income fund that provides investors with an attractive combination of stability and income through: global multi-sector bond allocation, bottom-up security selection, and active currency management.

The value of Dynamic Sector Allocation—help protect with high quality governments in times of stress, invest in corporate, securitized, and emerging markets debt in recovery periods



2006–2008: Invested in high-quality global government bonds which provided downside protection during the credit and liquidity crisis.

2009–2012: Increased exposure into High Yield Bonds and Emerging Markets Debt to take advantage of recovery.

2013–2014: After a multi-year recovery, began de-risking the portfolio by reducing lower quality exposures, rotating into more defensive sectors, and moving up the capital structure into bank loans, which tend to be less volatile in stressed markets.

2015: With concerns on commodity prices, oil in particular, and the expectation for higher volatility, reduced high-yield corporate and bank loan exposure in favor of higher quality investment grade corporates.

2016–2017: As the global economic environment improved, selectively added risk back into the portfolio through high-yield corporates, bank loans, and emerging markets debt with focus on striking a balance between income or risk and quality, stability, and liquidity.

For illustration purposes only. Source: Manulife Asset Management as of December 31, 2020.

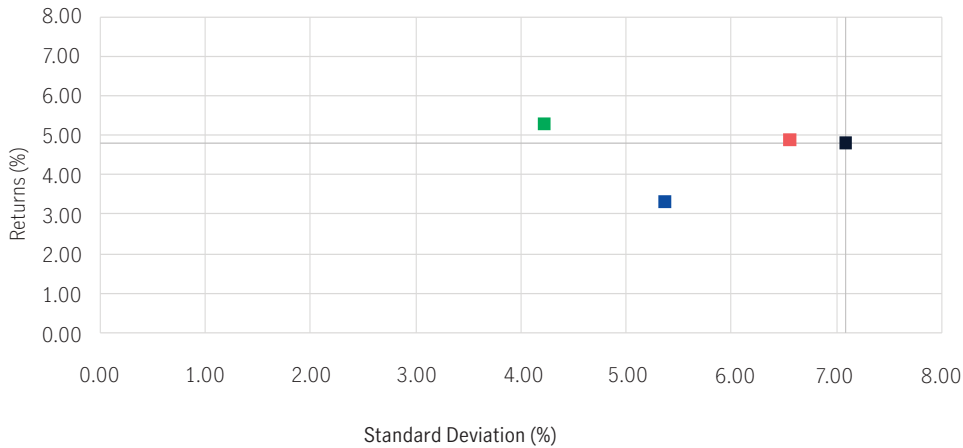
The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. The Star Ratings and the number of funds as of June 30, 2021 for the Manulife Strategic Income Fund (Sr F) in the Global Fixed Income Category for each period are: 3-year period: 5 stars, 444 funds, 5-year period: 5-stars, 289 funds and 10-year period: 5 stars, 67 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars. A fund in the middle 35% receiving 3 stars, a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The overall Star Rating for a fund is a weighted combination of its 3-, 5-, and 10-year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.

This document is not complete without the notes on the following page.

Focus on risk management has helped fund manage market volatility

By managing four key risks of fixed income investing (Interest Rate Risk, Credit Risk, Currency Risk, and Liquidity Risk), the Fund has historically been able to navigate market volatility while providing stable returns.

Attractive risk or return profile – 10-year risk vs. return



- Manulife Strategic Income Fund – Series F
- High Yield Fixed Income Category Average
- Global Fixed Income Category Average
- Barclays Capital Multiverse TR Index (\$CAD)

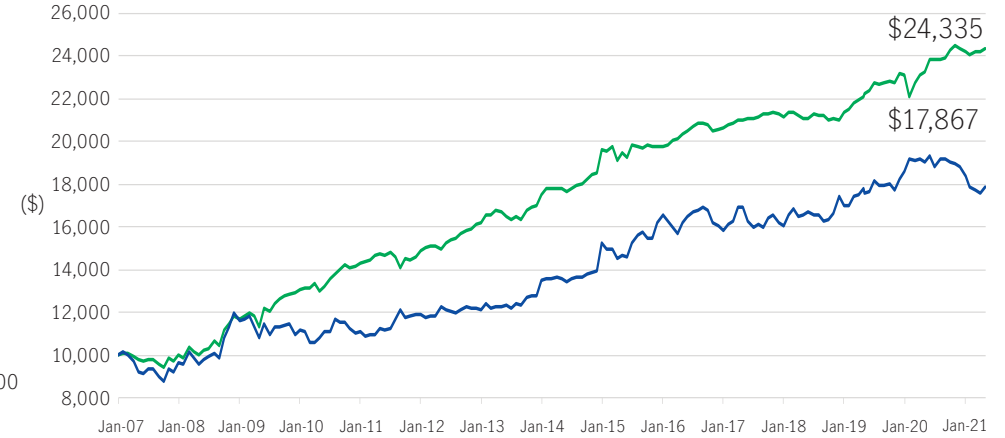
For illustration purposes only. Source: Morningstar Direct, as of June 30, 2021.

Series F performance is net of fees and expenses. Advisor series is also available and includes a 1.00% trailing commission.

Calendar returns (%)	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Manulife Strategic Income Series F	21.64	9.31	9.58	3.02	10.27	5.51	9.20	6.53	4.14	3.63	-1.54	8.45	7.46
BBgBarc Multiverse TR USD	3.76	8.03	5.84	5.55	4.84	-2.19	0.48	-3.29	2.84	7.69	-1.36	7.13	9.02

Fund Codes (MMF)	FE	LL	DSC	Series F
Trust	559	759	459	659

Growth of \$10,000 since inception*



- Manulife Strategic Income Fund – Series F
- Barclays Capital Multiverse TR Index (\$CAD)

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*Inception date: November 25, 2005. The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors, or asset classes, and represent non-managed investment portfolios. Although these indices are similar to the fund's objectives, there may be material differences including permitted holdings or investment strategies, which may impact returns. Please refer to the Fund Facts of the fund for more information.

Historical annual compounded total rates of return (%)

	As of date	1 year	3 years	5 years	10 years	Inception date	Since Inception
Manulife Strategic Income F	6/30/21	4.58	4.89	3.50	5.17	1/11/07	6.35
Canada Fund High Yield Fixed Income	6/30/21	11.05	4.76	4.78	4.84	3/1/94	
Canada Fund Global Fixed Income	6/30/21	0.33	2.97	1.76	3.26	1/1/87	
Barclays Capital Multiverse TR Index (\$CAD)	6/30/21	-6.19	2.26	1.60	4.81	1/29/99	3.25

Star ratings and number of funds

	As of date	Overall	3 year	5 year	10 year
Morningstar rating	6/30/21	5	5	5	5
Funds in category	6/30/21		444	289	67

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