

[The Manulife Investment Management logo appears on the screen]

My team views the new Manulife Strategic Income Plus Fund as a natural product extension to our existing offerings. This is going to be the same investment team utilizing the same global macro economic outlook, investing across the same investable universe. We think about having a suite of offerings ranging from the more conservative investment grade only strategy to then the flagship global multi-sector fixed income strategy. Now we have the new Manulife Strategic Income Plus Fund, which by being in the liquid alternatives category offers us enhanced flexibility and additional tools in the toolkit. Now, it's worth pointing out that these aren't new tools to this team. These are tools we've been utilizing for other strategies across the globe for many years. It's just that they're now going to be made available for the first time to investors in the Canadian retail marketplace.

Let's look first at currency risk. Some of the new tools that we'll have available to us, it'll be easier to make relative value positions within currencies doing what's called a "cross currency position" where you're looking at one foreign currency versus the other as opposed to having the majority of your currency exposure versus the Canadian dollar. It's gonna be a lot easier for us to be able to take outright positions in FX through forwards and options.

If we think about duration, the range in this new fund is going to be from zero to eight years. We also will have the ability to go long through bond futures in terms of utilizing or implementing those duration tools. And again, that's utilizing some of the capability that is granted to you, the leverage capability that's granted by being in the liquid alternatives space.

And then lastly, as another example, in terms of some of the enhanced flexibility.

We would anticipate that this strategy probably moves a little bit faster, when it comes to asset allocation. We're also going to have the ability to take more credit risk when we deem that appropriate. The average credit quality, the minimum average credit quality of the portfolio level for this new fund has to be BB- or better. And so what that's really going to allow us is again, when we deem that appropriate, we can really take on an additional level of credit risk in this new fund.

We believe investors should consider the Manulife Strategic Income Plus Fund for a few reasons. And it comes down to some of the differentiators.

The first being the breadth of the opportunity set, which is really across all areas of fixed income, all fixed income sectors, as well as all geographies across the globe, paired with some of the enhanced flexibility we have in terms of implementing that strategy by being within the liquid alternatives category.

I'd say the second differentiator as a global investor here, it's really about the active currency management piece, which does provide the potential for some diversification benefits, as well as our approach to looking to risk mitigate. But really the third piece within currency is about trying to use it as an alpha generator. And then the new Manulife Strategic Income Plus Fund, we actually have enhanced tools in the toolkit as we try to do that.

The final differentiator for the Manulife Strategic Income Plus Fund we believe really is an experienced team that's global in nature. We strive to deliver strong risk adjusted returns for clients and we've been working together for a long time.

[The Manulife Investment Management logo appears on the screen]

[The following disclaimer appears on the screen]: Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Manulife Alternative Mutual Funds have the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate these alternative mutual funds from conventional mutual funds may include the increased use of derivatives for hedging and non-hedging purposes, the increased ability to sell securities short and the ability to borrow cash to use for investment purposes. If undertaken, these strategies will be used in accordance with the Funds' objectives and strategies, and during certain market conditions, may accelerate the pace at which the Funds decrease in value.

The information provided does not take into account the suitability, investment objectives, financial situation, or particular needs of any specific person. All overviews and commentary are intended to be general in nature and for current interest. While helpful, these overviews are no substitute for professional tax, investment or legal advice. Clients and prospects should seek professional advice for their particular situation. Neither Manulife Investment Management, nor any of its affiliates or representatives (collectively Manulife Investment Management) is providing tax, investment or legal advice.

The opinions expressed are those of the author(s) and are subject to change without notice. Our investment teams may hold different views and make different investment decisions. These opinions may not necessarily reflect the views of Manulife Investment Management. The information and/or analysis contained in this material has been compiled or arrived at from sources believed to be reliable, but Manulife Investment Management does not make any representation as to their accuracy, correctness, usefulness, or completeness and does not accept liability for any loss arising from the use of the information and/or analysis contained. The information in this material may contain projections or other forward-looking statements regarding future events, targets, management discipline, or other expectations, and is only current as of the date indicated. The information in this document, including statements concerning financial market trends, are based on current market conditions, which will fluctuate and may be superseded by subsequent market events or for other reasons. Manulife Investment Management disclaims any responsibility to update such information.

Manulife Investment Management shall not assume any liability or responsibility for any direct or indirect loss or damage or any other consequence of any person acting or not acting in reliance on the information contained here. This material was prepared solely for informational purposes, does not constitute a recommendation, professional advice, an offer or an invitation by or on behalf of Manulife Investment Management to any person to buy or sell any security or adopt any investment approach, and is no indication of trading intent in any fund or account managed by Manulife Investment Management. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Diversification or asset allocation does not guarantee a profit or protect against the risk of loss in any market. Unless otherwise specified, all data is sourced from Manulife Investment Management. Past performance does not guarantee future results.

Manulife, Manulife Investment Management, Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

3534059

Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

05/24 AODA