

Tax Rate Card for 2019

British Columbia		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 10,682	-	-	-37.29	-12.64	
10,683 to 12,069	5.06	2.53	-30.30	-6.82	
12,070 to 40,707	20.06	10.03	-9.60	10.43	
40,708 to 47,630	22.70	11.35	-5.96	13.47	
47,631 to 81,416	28.20	14.10	1.63	19.79	
81,417 to 93,476	31.00	15.50	5.49	23.01	
93,477 to 95,259	32.79	16.40	7.96	25.07	
95,260 to 113,506	38.29	19.15	15.55	31.39	
113,507 to 147,667	40.70	20.35	18.88	34.17	
147,668 to 153,900	43.70	21.85	23.02	37.62	
153,901 to 210,371	45.80	22.90	25.92	40.03	
210,372 and over	49.80	24.90	31.44	44.63	

Ontario		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 10,582	-	-	-34.53	-14.16	
10,583 to 12,069	5.05	2.53	-27.56	-8.36	
12,070 to 43,906	20.05	10.03	-6.86	8.89	
43,907 to 47,630	24.15	12.08	-1.20	13.61	
47,631 to 77,313	29.65	14.83	6.39	19.93	
77,314 to 87,813	31.48	15.74	8.92	22.04	
87,814 to 91,101	33.89	16.95	12.24	24.81	
91,102 to 95,259	37.91	18.95	17.79	29.43	
95,260 to 147,667	43.41	21.70	25.38	35.76	
147,668 to 150,000	46.41	23.20	29.52	39.21	
150,001 to 210,371	47.97	23.98	31.67	41.00	
210,372 to 220,000	51.97	25.98	37.19	45.60	
220,001 and over	53.53	26.76	39.34	47.40	

Nova Scotia		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 11,481	-	-	-32.94	-13.82	
11,482 to 12,069	8.79	4.40	-20.81	-3.71	
12,070 to 25,000	23.79	11.90	-0.11	13.54	
25,001 to 29,590	24.32	12.16	0.62	14.14	
29,591 to 47,630	30.48	15.24	9.12	21.23	
47,631 to 59,180	35.98	17.99	16.71	27.55	
59,181 to 74,999	37.70	18.85	19.08	29.53	
75,000 to 93,000	37.17	18.59	18.35	28.92	
93,001 to 95,259	38.00	19.00	19.50	29.88	
95,260 to 147,667	43.50	21.75	27.09	36.20	
147,668 to 150,000	46.50	23.25	31.23	39.65	
150,001 to 210,371	50.00	25.00	36.06	43.68	
210,372 and over	54.00	27.00	41.58	48.28	

Alberta		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 12,069	-	-	-34.53	-12.89	
12,070 to 19,369	15.00	7.50	-13.83	4.36	
19,370 to 47,630	25.00	12.50	-0.03	15.86	
47,631 to 95,259	30.50	15.25	7.56	22.18	
95,260 to 131,220	36.00	18.00	15.15	28.51	
131,221 to 147,667	38.00	19.00	17.91	30.81	
147,668 to 157,464	41.00	20.50	22.05	34.26	
157,465 to 209,952	42.00	21.00	23.43	35.41	
209,953 to 210,371	43.00	21.50	24.81	36.56	
210,372 to 314,928	47.00	23.50	30.33	41.16	
314,929 and over	48.00	24.00	31.71	42.31	

Quebec		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 12,069	-	-	-33.56	-15.05	
12,070 to 15,269	12.53	6.26	-16.28	-0.65	
15,270 to 43,790	27.53	13.76	4.42	16.60	
43,791 to 47,630	32.53	16.26	11.32	22.35	
47,631 to 87,575	37.12	18.56	17.66	27.63	
87,576 to 95,259	41.12	20.56	23.18	32.23	
95,260 to 106,555	45.71	22.86	29.52	37.51	
106,556 to 147,667	47.46	23.73	31.93	39.53	
147,668 to 210,371	49.97	24.98	35.39	42.41	
210,372 and over	53.31	26.65	40.00	46.25	

Prince Edward Island		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 9,160	-	-	-35.22	-13.54	
9,161 to 12,069	9.80	4.90	-21.69	-2.27	
12,070 to 31,984	24.80	12.40	-0.99	14.98	
31,985 to 47,630	28.80	14.40	4.53	19.58	
47,631 to 63,969	34.30	17.15	12.12	25.91	
63,970 to 95,259	37.20	18.60	16.12	29.24	
95,260 to 98,997	42.70	21.35	23.71	35.57	
98,998 to 147,667	44.37	22.19	24.56	37.17	
147,668 to 210,371	47.37	23.69	28.70	40.62	
210,372 and over	51.37	25.69	34.22	45.22	

Saskatchewan		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 12,069	-	-	-35.91	-14.25	
12,070 to 16,065	15.00	7.50	-15.21	3.00	
16,066 to 45,225	25.50	12.75	-0.72	15.07	
45,226 to 47,630	27.50	13.75	2.04	17.37	
47,631 to 95,259	33.00	16.50	9.63	23.70	
95,260 to 129,214	38.50	19.25	17.22	30.02	
129,215 to 147,667	40.50	20.25	19.98	32.32	
147,668 to 210,371	43.50	21.75	24.12	35.77	
210,372 and over	47.50	23.75	29.64	40.37	

New Brunswick		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 10,264	-	-	-40.05	-13.55	
10,265 to 12,069	9.68	4.84	-26.69	-2.42	
12,070 to 42,592	24.68	12.34	-5.99	14.83	
42,593 to 47,630	29.82	14.91	1.10	20.75	
47,631 to 85,184	35.32	17.66	8.69	27.07	
85,185 to 95,259	37.02	18.51	11.04	29.03	
95,260 to 138,491	42.52	21.26	18.63	35.35	
138,492 to 147,667	43.84	21.92	20.45	36.87	
147,668 to 157,778	46.84	23.42	24.59	40.32	
157,779 to 210,371	49.30	24.65	27.99	43.15	
210,372 and over	53.30	26.65	33.51	47.75	

Newfoundland & Labrador		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 9,414	-	-	-28.18	-14.41	
9,415 to 12,069	8.70	4.35	-16.17	-4.40	
12,070 to 37,591	23.70	11.85	4.53	12.85	
37,592 to 47,630	29.50	14.75	12.53	19.52	
47,631 to 75,181	35.00	17.50	20.12	25.84	
75,182 to 95,259	36.30	18.15	21.91	27.34	
95,260 to 134,224	41.80	20.90	29.50	33.66	
134,225 to 147,667	43.30	21.65	31.57	35.39	
147,668 to 187,913	46.30	23.15	35.71	38.84	
187,914 to 210,371	47.30	23.65	37.09	39.99	
210,372 and over	51.30	25.65	42.61	44.59	

Manitoba		Marginal Tax Rates (%)			
Taxable Income (\$)	Interest & Regular Income	Capital Gains	Eligible Canadian Dividends	Ineligible Canadian Dividends	
0 to 9,626	-	-	-31.77	-11.29	
9,627 to 12,069	10.80	5.40	-16.86	1.13	
12,070 to 32,670	25.80	12.90	3.84	18.38	
32,671 to 47,630	27.75	13.88	6.53	20.63	
47,631 to 70,610	33.25	16.63	14.12	26.95	
70,611 to 95,259	37.90	18.95	20.53	32.30	
95,260 to 147,667	43.40	21.70	28.12	38.62	
147,668 to 210,371	46.40	23.20	32.26	42.07	
210,372 and over	50.40	25.20	37.78	46.67	

Updated October 2019

The above rates are the combined federal and provincial marginal rates, including all surtaxes, that apply to the actual amount of interest and regular income, capital gains, and dividends received. It is assumed that the only credit claimed is the basic personal amount. These rates are based on federal and provincial budget proposals and news released as of October 2019. Eligible Dividends: Dividends paid by corporations resident in Canada from income that has been subject to the general federal corporate tax rate (public corporations, CCPCs from eligible dividends received from public corporations, other Canadian resident corporations subject to the general corporate rate). Ineligible Dividends: Dividends paid by Canadian Controlled Private Corporations (CCPC) that is from income that is eligible for the small business deduction (SBD) or from investment income other than income from eligible dividends from public corporations. The marginal rates for dividend income reflects the maximum amount of the non-refundable dividend tax credit.

Federal Tax Brackets – 2019

Taxable Income (\$)	Federal Tax at Bottom End of Bracket (\$)	Plus this Marginal Rate on the Excess (%)
0 to 47,630	Nil	15
47,631 to 95,259	7,145	20.5
95,260 to 147,667	16,908	26
147,668 to 210,371	30,534	29
210,372 and over	48,718	33

Federal Personal Tax Credits – 2019 (\$)

	Gross	Credit (at 15%)
Basic personal	12,069	1,810
Married/eligible dependant ^{1,2}	12,069	1,810
Canada Caregiver 18+ infirm dependant ³	7,140	1,071
Age ⁴	7,494	1,124
Disability	8,416	1,262

¹The Canada Caregiver Credit of \$2,230 is added to these amounts in some cases.

²Reduced by dependant's net income.

³Reduced by dependant's net income in excess of \$16,766.

⁴Reduced by an amount equal to 15% of net income exceeding \$37,790.

Additional Non-Refundable Federal Tax Credits

Pension income	15% of up to \$2,000 for a maximum credit of \$300
Medical expense	15% of amount in excess of: lesser of a) 3% of net income and b) \$2,352
Tuition fees	15% of amount paid in respect of attendance at a post-secondary institution
Charitable donations	15% for first \$200, 29% of the balance (or 33% on the lesser of the amount of the donations and the donor's taxable income in excess of \$210,371); donations limited to 75% of net income ⁵
Canada pension	15% of base contributions, with enhanced contributions claimed as a tax deduction

Employment insurance 15% of premiums paid

⁵Donations made by will, the estate or direct beneficiary designation (i.e. life insurance policy, RRSP, RRIF, TFSA) are deemed to be made by the estate at the time the property is transferred and limited to 75% of net income in the year of the gift or in the 5 years (10 years for ecological gifts) following the year of the gift. However, if the estate is a graduated rate estate (GRE), there is additional flexibility to claim donations in the deceased's last 2 taxation years up to 100% of net income and prior years of the GRE up to 75% of net income.

Annual Contribution Limits for TFSA and RRSP

Year	TFSA (\$) maximum	RRSP (\$) 18% of prior year earned income to maximum of:
2013	5,500	23,820
2014	5,500	24,270
2015	10,000	24,930
2016	5,500	25,370
2017	5,500	26,010
2018	5,500	26,230
2019	6,000	26,500
2020 and following	Indexed to inflation	Indexed to average wage growth

Withholding Taxes For RRSP/RRIF Withdrawals

Amount withdrawn in excess of minimum (\$)	All provinces excepts Quebec (%)	Quebec (%)
Up to 5,000	10	20
5,001 to 15,000	20	25
Over 15,000	30	30

Eligible Dividends (\$)

The following actual amount of Eligible Canadian dividends can be received by a Canadian resident with no tax payable, assuming no other income or deductions other than the basic personal and dividend tax credit.

British Columbia	52,071	Quebec	39,496
Alberta	52,071	New Brunswick	52,071
Saskatchewan	52,071	Nova Scotia	32,411
Manitoba	25,585	Prince Edward Island	47,132
Ontario	52,071	Nfld. & Labrador	17,996

For federal tax purposes the gross-up rate for eligible dividends is 38%.

The enhanced federal dividend tax credit is approximately 15.02% of the grossed-up dividend.

Employment Insurance Premiums - 2019

Maximum annual insurable earnings	\$53,100.00
Employee's premium rate	1.62%
Employer's premium rate	2.27%
Maximum annual employee premium	\$860.22
Maximum annual employer premium	\$1,204.31

Canada Pension Plan Contributions – 2019 (\$)

CPP maximum pensionable earnings	57,400.00
Basic exemption	3,500.00
Maximum contributory earnings	53,900.00
Maximum contributions: Employees (5.1%)	2,748.90
Self-employed (10.2%)	5,497.80

Canada Pension Plan Benefits (\$)

The maximum benefits available under the CPP program:

	Annual Total	2019 (monthly)
Death benefit (lump sum)	2,500.00	-
Retirement benefit	13,854.96	1,154.58
Post retirement benefit	346.32	28.86
Disability benefit	16,347.60	1,362.30
Survivor's benefit – under 65	7,519.56	626.63
– 65 and older	8,313.00	692.75
Children of disabled person	3,003.24	250.27
Children of deceased person	3,003.24	250.27

Old Age Security Benefits

The maximum monthly benefit available under the OAS program:

2019	January to March	\$601.45
2019	April to June	\$601.45
2019	July to September	\$607.46
2019	October to December	\$613.53

Benefits are repayable if net income exceeds \$77,580. The repayment is 15% of excess income to a maximum of the OAS received. OAS is eliminated once net income reaches \$126,058. A tax-free Guaranteed Income Supplement (GIS) of up to approximately \$916.38 monthly is available for low-income individuals.

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