Manulife Investment Management

All data is as of June 30, 2026

Factsheet

Canadian Long Duration Fixed Income Strategy

Key facts[1]

Style	Multidiscipline
Strategy inception	April 2004
Benchmark	FTSE Canada Long Term Bond Total Return Index

Investment philosophy[2]

We believe that there are 'pockets of value' in the Canadian long term bond market. Thorough credit and curve analysis enables us to identify and exploit these pockets of value in the pursuit of long term returns, investing primarily in bonds with a maturity of at least 10 years, while minimizing downside risk. Within this conservative framework we apply our creativity to generate innovative investment ideas, and develop state of the art portfolio management techniques, allowing us to remain at the forefront of the investment industry.

Managed by

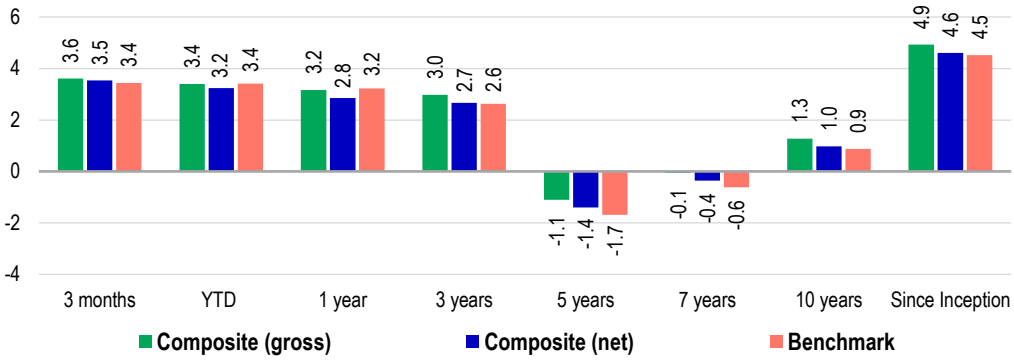
Roshan Thiru, CFA
Began Career 2000

Altaf Nanji, CFA
Began Career 1998

Sivan Nair, CFA
Began Career 2003

Average annual total returns (%)

Returns as of June 30, 2026



Calendar year returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Strategy Composite Gross	-0.80	2.16	10.32	-20.87	-3.90	12.58	13.04	-0.07	7.14	2.59
Strategy Composite Net	-1.10	1.86	9.99	-21.11	-4.19	12.24	12.71	-0.37	6.81	2.28
Benchmark	-0.75	1.35	9.51	-21.76	-4.52	11.90	12.71	0.31	7.03	2.47

Gross performance results do not reflect the deduction of investment management fees and are net of commissions and foreign withholding tax. Changes in exchange rates may have adverse effects. Net performance results reflect the application of the highest incremental rate of the standard investment advisory fee schedule to gross performance results. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Investment management fees are available upon request.

Past performance is not indicative of future results. Performance shown is the composite as of the date shown in CAD. Returns greater than one year are annualized. Inception Date: April 1, 2004.

Top ten issuers (%) [3]

	Strategy (%)
Province of Ontario	15.41
Province of Quebec	8.59
Government Of Canada	7.20
Province of Alberta	5.65
Province of Saskatchewan	5.39
Province of Manitoba	2.73
Province of British Columbia	2.06
TransCanada PipeLines Ltd	2.06
Canada Housing Trust No 1	1.79
Province of Nova Scotia	1.71
Total	**52.59**

1 The FTSE Canada Long Term Bond Index is a well diversified portfolio of federal, provincial and municipal securities with maturities longer than ten years. **2** This material contains information regarding the investment approach described and is not a complete description of the investment objectives, risks, policies, guidelines or portfolio management and research that supports this investment approach. There is no guarantee that investment objectives will be met. The investment process may change over time.

3 Representative portfolio characteristics — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio, and may differ, sometimes significantly, from individual client portfolios. Top ten holdings information shown combines share listings from the same issuer, and related depositary receipts, into a singular holding to accurately present aggregate economic interest in the referenced company.

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Portfolio characteristics[3]

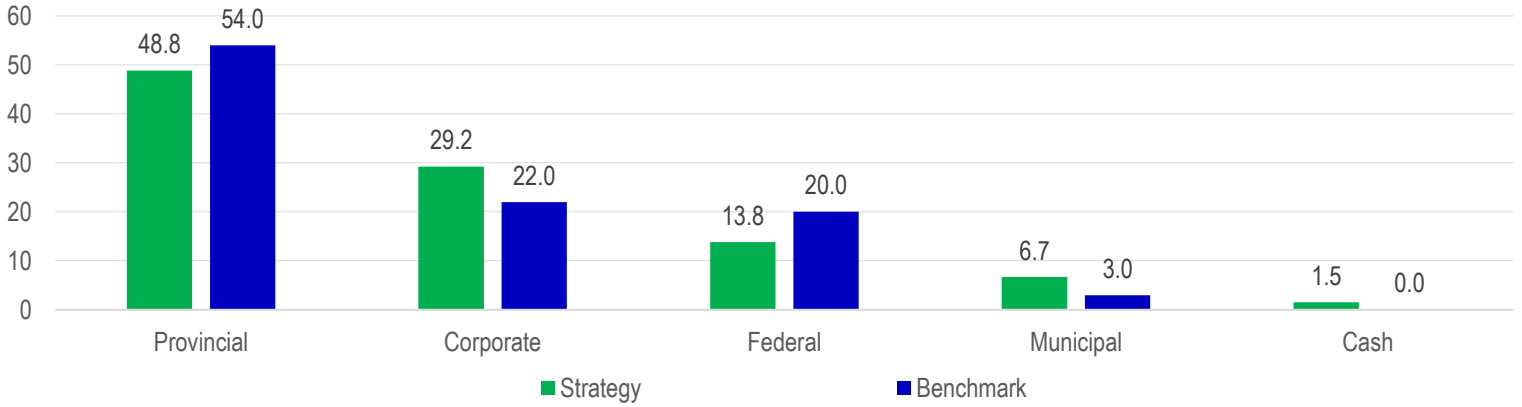
	Strategy	Benchmark
Effective duration (years)	14.55	14.67
Average credit quality	AA-/A+	AA-/A+
Average yield to worst (%)	4.53	4.41
Average yield to maturity (%)	4.53	4.41

Credit quality (%)[3]

	Strategy	Benchmark
Aaa/AAA	16.09	20.63
Aa/AA	51.48	52.02
A	22.08	19.46
Baa/BBB	10.07	7.89
N.r.	0.28	0.00

Credit ratings sourced from Moody's, S&P, Fitch and DBRS. Calculation methodology is subject to change and may differ from what is shown in client-specific materials.

Sector Allocation (%)[3]



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Manulife Investment Management claims compliance with the Global Investment Performance Standards (GIPS®). For purposes of compliance with the Global Investment Performance Standards (GIPS®), our firm Manulife Investment Management "Manulife IM" was created on January 1, 2018 as a result of a consolidation of six firms that claimed compliance with GIPS®. Manulife IM comprises Manulife Investment Management (US) LLC, Manulife Investment Management (North America) Limited, Manulife Investment Management (Europe) Limited, Manulife Investment Management (Japan), Manulife Investment Management (Hong Kong) Limited, Manulife Investment Management (Singapore) Pte. Ltd., Manulife Investment Management Limited, Manulife Investment Management Private Markets (Canada) Corp. and John Hancock Trust Company. Effective January 1, 2021, the firm includes assets managed under contract by Manulife Investment Management Private Markets (US) LLC ("Manulife IM PM US") and the unaffiliated managers SMA/Wrap business from John Hancock Investment Management LLC, a Manulife IM company. Effective January 1, 2023, the firm includes assets managed by Manulife Investment Management Timberland and Agriculture Inc ("MIMTA"). Effective June 30, 2024, the firm includes CQS, wholly owned by Manulife Investment Management (Europe)Limited acquired April 2, 2024. Investors interested in these strategies can access this information through their local Manulife IM affiliate. To receive a complete list and description of Manulife Investment Management's composites and/or a presentation that adheres to the GIPS standards, contact your local Institutional Sales representative on the Contact Us page at manulifeim.com/institutional. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

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The strategy offers dynamic and diversified exposure to long-dated government bonds and investment-grade corporate debt, while seeking enhanced total return opportunities through an active approach to credit, sector and security selection, and yield curve management.

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