

Class W EUR Hedged Acc

THE FUND

The fund seeks to generate positive absolute returns on a rolling 12 month basis through investing in fixed income, equity, currency and commodity markets globally^{1,2}. The fund targets 4-6% tracking error of volatility.

The fund uses a long/short approach to express views based on macro fundamentals, sentiment and market positioning within a disciplined risk management framework. Our investment team combines the best of long only and long/short asset management skills, bringing together excellent idea generation with first class market timing and risk management.

Potential Benefits

- Positive absolute returns on a rolling 12 month basis - alpha not beta
- Low correlation to other asset classes
- Aggressive real-time management of downside risk

History of the Fund

Until December 2017, the fund was managed primarily using equity strategies only, with equities making up between 75-100% of the risk on the fund. The risk of the fund is now split between equities, FX and rates.

In January 2018 two new portfolio managers were appointed to the fund, including lead portfolio manager Andrew Graham who brought expertise in fixed income and FX. As a result of these new skills, we increased the flexibility of the fund, adding new instruments and allowing additional long/short positions, while still controlling the overall level of risk. The changes to the fund were completed at the end of November 2018.

To obtain our prospectus, KIID and any additional information please visit our website: www.manulifeim.com/institutional

PERFORMANCE

Class W EUR Hedged Acc total return in EUR net of fees, as at 31 August 2021.
Performance History (from share class inception, rebased to 100)



Returns

% total return	1 Mth	3 Mths	YTD	1 yr	2 yrs p.a.	3 yrs p.a.	SI p.a.
Fund	0.0	-2.2	-3.0	-3.6	-1.6	-0.9	-1.5
Index³	0.0	-0.1	-0.3	-0.4	-0.4	-0.4	-0.4

Monthly Returns

		% total return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	Fund	-0.9	0.0	1.0	-1.0	0.0	-0.5	1.8	0.0	--	--	--	--	--	-3.0
	Index³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--	--	--	-0.3
2020	Fund	0.9	-0.3	-1.5	-0.4	-0.5	-0.2	1.2	0.0	-0.3	0.2	-0.3	-0.1	-0.1	-1.3
	Index³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4
2019	Fund	0.6	-0.5	-0.4	0.3	0.2	0.7	0.2	0.1	0.6	-0.5	0.1	1.1	1.1	2.4
	Index³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4

FUND FACTS

Investment Team	Years of experience
Andrew Graham	27
David Rule	20
Mark Holden	34
Chris Fellingham	37
Nathan Thooft	21
Christopher Walsh	19

Fund Information

Inception Date	15 October 2015
Base Currency	USD
Index ³	Euro Short-Term Rate (ESTR)
Fund Size	EUR 38.0m
Domicile	Ireland
Umbrella	Manulife Investment Management II ICAV
Dealing Deadline	4pm Dublin Time (daily)

Share Class Information

Class W EUR Hedged Acc

Share Class Inception Date	18 December 2017
IMF	0.85%
OCF	1.10%
ISIN	IE00BZ17XV62
Minimum investment	EUR 100,000

Other Classes

Other share classes with different fees and minimum investment levels are available; for more details please see the fund's prospectus, available on our website manulifeim.com
IMF: Investment management fee
OCF: Ongoing charges figure (total expenses p.a.)

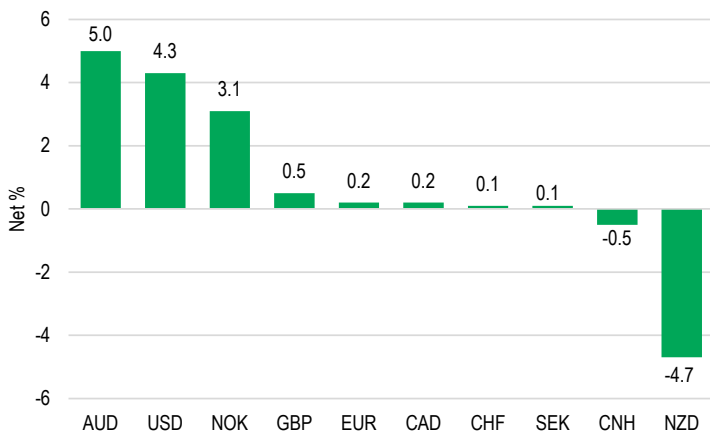
Notes 1. Investing in derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments and, in a down market, could become harder to value or sell at a fair price.
2. This is an internal target which is subject to change without notice. There is no guarantee this target will be met.
3. The share class benchmark changed from 3-month LIBOR EUR to Euro Short-Term Rate (ESTR) on 1 April 2021. Performance shown before this date relates to 3-month LIBOR EUR. Performance shown after 1 April 2021 relates to ESTR.

Past performance is not indicative of future results. The fund's investment return and principal value will change with market conditions and you may have a gain or loss when you sell your shares. Changes in exchange rates may have an adverse effect. Performance data source: Manulife Investment Management. Current performance may differ from figures shown.

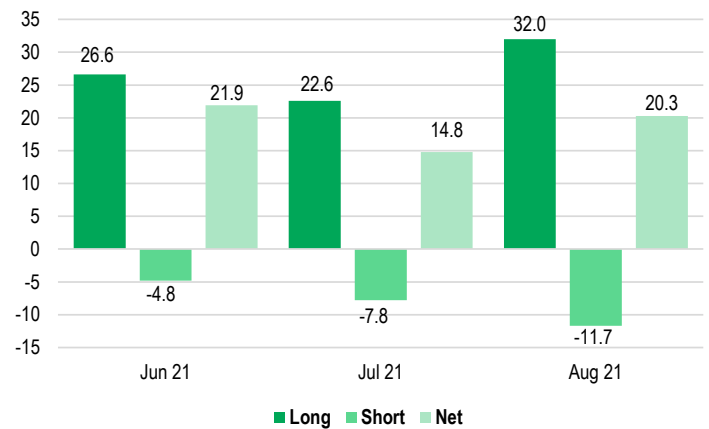
Class W EUR Hedged Acc

PORTFOLIO

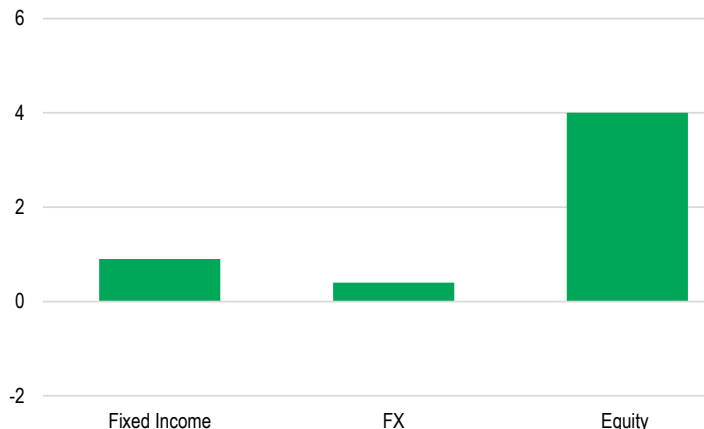
Positioning by Currency (%)



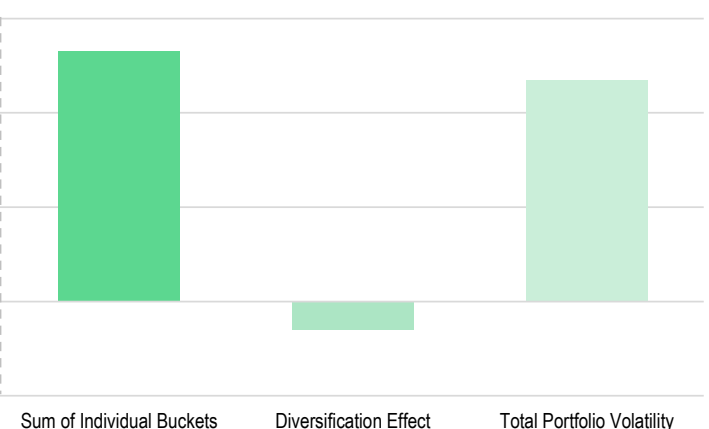
Equity Exposure (notional weights)



Risk Taken by Independent Risk Buckets



Risk Mitigated by Diversification



Source: Manulife Investment Management

FIND OUT MORE

www.manulifeim.com/institutional

dublin_funds@manulifeam.com

Important Information

For Professional and/or Qualified Investors only (not to be used with or passed onto retail clients). In the UK: Issued and approved by Manulife Investment Management (Europe) Limited. Registered in England No.02831891. Registered Office: One London Wall, London EC2Y 5EA. Authorised and regulated by the Financial Conduct Authority. In the EEA: Issued and approved by Manulife Investment Management (Ireland) Limited. Registered office located Second Floor, 5 Earlsfort Terrace, Dublin 2, D02 CK83, Ireland.

The Fund is a sub-fund of Manulife Investment Management II ICAV, which is an open ended umbrella ICAV with segregated liability between its sub-funds. Manulife Investment Management II ICAV is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended ("UCITS").

The fund is not registered in every jurisdiction and this material and any related materials may not be distributed or published in any jurisdiction where it would be contrary to local law or regulation. Please see www.manulifeim.com/institutional for more information including where this fund is registered for sale.

This a marketing communication therefore any decision to invest in this Fund should be based upon a review of the terms of the prospectus, including the relevant supplement, the relevant KIID and the latest annual and semi-annual accounts which are available in English at the website listed above.

A summary of Investor Rights is available in English under the Additional Documents section of this website. For EU Investors: Please note, a fund may be withdrawn from marketing in your jurisdiction upon notice from the Management Company in accordance with applicable regulations.

The Representative in Switzerland is ARM Swiss Representatives SA, Route de Cité-Ouest 2, 1196 Gland. The Paying Agent in Switzerland is Banque Cantonale de Genève, Quai de l'Île 17, 1204 Geneva. The prospectus, the KIID documents, the articles of association, as well as the semi-annual and annual reports can be obtained upon request and free of charge from the Representative in Switzerland.

This information has been provided by Manulife Investment Management. This is not to be construed as an offer to buy or sell any financial instrument nor does it constitute an offer or invitation to invest in any fund managed by Manulife Investment Management and has not been prepared in connection with any such offer.

Risk

All investments involve risk, including the possible loss of principal. There is no guarantee investment objectives will be met. Past performance is not indicative of future results.

The fund will invest in derivatives which involves risk greater than the risks associated with investing directly in securities and other traditional investments. In a down market these instruments could become harder to value and sell at a fair price. Derivatives transactions, including futures and options, are complex and carry a high degree of risk.

There is a risk of a loss when trading futures and options. They are intended for sophisticated investors and are not suitable for everyone.

The use of leverage magnifies both the favourable and unfavourable effects of price movements in the investments made by a fund. To the extent that a fund is leveraged in its investment operations, a fund will be subject to substantial risk of loss.

No investment strategy or risk management strategy techniques can guarantee returns or eliminate risks in any market environment.

Portfolio characteristics including holdings, sector weightings and market capitalisation are subject to change at any time. Current and future holdings are subject to risk.

Ongoing market volatility can dramatically impact short term returns. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed. Manulife Investment Management does not provide legal or tax advice, and you are encouraged to consult your own lawyer, accountant, or other advisor before making any financial decision. All material is compiled from sources believed to be reliable and correct but accuracy cannot be guaranteed.