IF YOU ARE IN DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISORS

The Directors of the ICAV, whose names appear in the Prospectus under the section "Directory", accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

SUPPLEMENT

MANULIFE ASIAN BOND ABSOLUTE RETURN FUND

(A Fund of Manulife Investment Management II ICAV, an open-ended umbrella ICAV with segregated liability between Funds)

The date of this Supplement No. 6 is 3 October 2022

This Supplement contains specific information in relation to the Manulife Asian Bond Absolute Return Fund (the "Fund"), a sub-fund of Manulife Investment Management II ICAV (the "ICAV"). It forms part of and must be read in the context of and together with the Prospectus of the ICAV dated 3 October 2022.

INTRODUCTION

This Supplement comprises information relating to the Shares of the Fund to be issued in accordance with the Prospectus and this Supplement.

The general details set out in the Prospectus apply to the Fund save where otherwise stated in this Supplement. To the extent that there is any inconsistency between this Supplement and the Prospectus this Supplement shall prevail.

Investors should read the "Risk Factors" section before investing in the Fund.

As the Directors may, at their discretion, impose a redemption charge with respect to particular Classes, Shareholders in these Classes should view their investment as medium to long-term.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

The Fund is actively managed.

DEFINITIONS

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

In this Supplement, the following words and phrases shall have the meanings indicated below:

"Manulife Group"	the group of companies under the control of Toronto-based Manulife Financial Corporation;
"Sub-Investment Management Agreement"	the agreement dated 17 July 2015 as amended by a novation agreement dated 1 May 2019 between the Manager and the Sub-Investment Manager as may be amended from time to time; and
"Sub-Investment Manager"	Manulife Investment Management (Europe) Limited, or such other persons as may be appointed in accordance with the requirements of the Central Bank to provide sub-investment management services to the ICAV.

THE FUND

Investment Objective

The Fund aims to provide a positive absolute return from capital growth and income. Absolute return refers to a positive return, on a rolling twelve-month basis, regardless of market conditions.

Investment Policies

In seeking to achieve its objective the Fund will primarily invest:

- directly in fixed and floating rate debt securities (including bonds, debentures, promissory notes), Convertible Securities (which may embed options), inflation-linked securities, stripped securities (securities where interest and principal are sold separately), hybrid securities (securities which include both debt and equity related characteristics including structured notes (which may embed an option and/or leverage) and perpetual floating rate bonds), and zero coupon securities of any credit rating (including High Yield Debt Securities) issued by: governments, government agencies, supra-national and corporate issuers in Asia-Pacific excluding Japan ("Asia-Pacific Ex-Japan") or corporate issuers whose securities are listed or traded on Asia Pacific Ex-Japan Regulated Markets. The Fund may continue to hold equity securities obtained through conversion of a Convertible Security; or

- indirectly through FDI (as detailed below in "Use of FDI") in the securities listed above through taking both long positions (buying and holding a security so as to benefit from a growth in value) and short positions (taking exposure to a security so as to benefit from a fall in its value). Short positions may only be taken through FDI.

Details in relation to the use of structured notes are included in the section "Specific Investments & Additional Investment Techniques" in the Prospectus.

The Fund may invest in Mainland China through Bond Connect. Details of Bond Connect are set out in Schedule VII to the Prospectus and in the section 'Asian Country Investment Risks'.

The Fund may invest up 10% of its assets in contingent convertible securities ("CoCos") to gain market exposure and for other investment purposes, consistent with the investment objective of the Fund. Further details on CoCos are set out in the Prospectus under the "Contingent Convertible Securities" section.

In addition to its primary investments, the Fund may also invest in: equity securities; similar debt instruments issued by companies and governments of developed countries (including, for the US, Rule 144A Securities and Regulation S Securities); bank loans; REITs; mortgage related securities (including TBAs and residential mortgage-backed securities); when-issued securities; participatory notes; and warrants and rights as more particularly set out in the section "Specific Investments & Additional Investment Techniques" in the Prospectus. The Fund may also invest in units of other UCITS and ETFs which have investment policies consistent with the Fund, subject to a limit of 10% of the Net Asset Value of the Fund.

The Manager has agreed with the Administrator a process that seeks to ensure that all investments held by the Fund (including those placed on the same Business Day), will be reflected in the Net Asset Value of the Fund on that Business Day.

Save to the extent permitted by the Regulations, all securities invested in will be listed or traded on the markets and exchanges listed in Schedule I of the Prospectus.

Use of FDI

Subject to the Regulations and to the conditions and limits laid down by the Central Bank from time to time, the Fund may utilise FDI. FDIs may be employed to:

- generate additional income;

- change the exposure to credit risk (by purchasing or selling protection through credit default swaps);
- adjusting the Fund's sensitivity to movements in interest rates through the use of interest-rate related FDIs (*e.g.,* by investing in interest rate futures and interest rate swaps to take advantage of short term fluctuations or disparities in markets); or
- changing its currency exposure through the use of currency related FDIs (including currency forward contracts, currency options, currency rate swaps and currency futures contracts).

FDIs could also be employed to achieve indirect exposure to securities in which the Fund might otherwise invest in accordance with the section Investment Policy above. The underlying reference security for FDIs, which will at all times reflect the investment policies of the Fund, may be a single security, a basket of securities or an index of securities. Where the Fund invests in FDIs that are based on financial indices, these indices will be consistent with the investment policies of the Fund and generally will not be rebalanced more frequently than monthly. It is not anticipated that such rebalancing will increase Fund costs or impact the Fund's ability to comply with its investment restrictions. Specific information on financial indices, if utilised, will be disclosed in the semi-annual and annual reports of the ICAV.

The Fund will utilise the following FDI for investment (to gain exposure to the securities listed in paragraph one under Investment Policy above), hedging or efficient portfolio management purposes: total return swaps (on a basket of fixed income securities or individual fixed income securities), credit default swaps, interest rate swaps, currency rate swaps, options (including put and call options on the debt securities listed in paragraph one under Investment Policy above and debt or equity indices); currency forward contracts, and futures contracts; and, for efficient portfolio management purposes only, repurchase/reverse repurchase agreements and purchases of when issued, delayed delivery and forward commitment securities.

- Short positions are taken through: options, total return swaps, interest rate swaps, currency swaps, currency forwards, currency futures, currency options, bond/interest rate futures and credit default swaps which will primarily have underlying exposures to bonds from corporate and sovereign issuers but may provide exposure to any type of security in which the Fund is permitted to invest in accordance with the section Investment Policies above.

- Long positions are taken through direct investment in the securities listed in paragraph of Investment Policy above (including the direct purchase of Convertible Securities and warrants and rights), or through FDI that provide an alternate means of exposure to such instruments. The FDI used for providing alternate means of long exposure are: options, total return swaps, interest rate swaps, currency swaps, currency forwards, currency futures, options, bond/interest rate futures, credit default and swaps.

In operating its long/short strategy, it is generally expected that the Fund will have between 0% and 300% long exposure and 0% and 300% short exposure based on net assets.

For hedging purposes, the Fund may use: credit default swaps (to mitigate credit exposures), interest rate swaps (to mitigate interest rate exposures), currency rate swaps (to mitigate currency exposures) (swaps may provide either short or long exposures) and futures contracts on debt instruments (to mitigate interest rate exposures), currency forward contracts and currency futures (to mitigate currency exposures on a long position basis). Currency exposures arise where a security held by the Fund is denominated in a currency other than the Base Currency. Currency hedging is also utilised to hedge against possible adverse fluctuations in currency exchange rates that may impact on Classes denominated in currencies other than the Base Currency.

For efficient portfolio management purposes only, the Fund may also utilise repurchase/reverse repurchase agreements, purchase when issued, delayed delivery and forward commitment securities and engage in stock lending.

The Convertible Securities in which the Fund invests may embed an option and such options may embed leverage. Where leverage is embedded, it will be included in the global exposure calculations of the Fund.

Details of the FDIs used are set out in the Prospectus under the “Use of Financial Derivative Instruments” section.

The risks attached to the use of FDI by the Fund are set in the “Investment Risks Applicable to Each Fund” section of the Prospectus.

Risk Management

The Manager operates a risk management process on behalf of the Fund in relation to its use of FDIs, details of which are set out in the Prospectus under the “Use of Financial Derivative Instruments: Risk Management” section.

Information on FDIs used for the Fund will be included in the ICAV’s semi-annual and annual reports and accounts. The ICAV will also provide information to Shareholders on request on the Risk Management Process employed by the Manager and/or Sub-Investment Manager on the Fund’s behalf, including details of the quantitative limits applied and information on the risk and yield characteristics of the main categories of investments held on behalf of the Fund.

As per the Risk Management Process, market risk exposure in the Fund will be primarily controlled through the daily analysis and limitation of the Fund’s Value at Risk (“VaR”). Using data from price movements over the past year of trading days, VaR is an estimate of the maximum monthly loss the Fund is likely to suffer on any given month based on its current holdings. The Absolute VaR of the Fund will not exceed 20% of the Fund’s Net Asset Value. The VaR will be calculated to a one-tailed 99% confidence interval and a one month (20 business day) holding period and using an effective observation period of one year (250 business days). The measurement and monitoring of all exposures relating to the use of FDI will be performed on at least a daily basis.

The Fund’s gross leverage, calculated on the basis of the sum of the notional values of the FDI, is expected to be between 250% and 500% and while it may be subject to higher levels of leverage at times, it is not expected to exceed 1200% of the Fund’s Net Asset Value. This is not, however, an indicator of economic leverage within the Fund and may appear high, as it does not take into account the effect of any netting or hedging arrangements that the Fund may adopt and because the prescribed methodology for calculating gross leverage requires the inclusion of the full notional of any credit protection purchased even though the Fund’s maximum downside exposure in this case is limited to the total sum of premia that the Fund has committed to pay. Furthermore, the correlation between the long positions in the Fund and any hedges is expected to be high which will further reduce the economic leverage.

The range in the level of leverage may result from the investments acquired by the Fund and the varying use of FDIs that are used to alter the Fund’s credit or currency exposures. The use of leverage can increase the potential return on investment and may assist the Fund to achieve its investment objective and policies. Likewise the use of leverage can increase the potential loss on investment and negatively impact upon the performance of the Fund.

VaR is a methodology that is used to estimate the risk or probability of losses in a portfolio. It is based on statistical analysis of historical price trends and volatilities and is designed to predict the likely scale of loses that might be expected to occur in a portfolio over a given period of time.

VaR has some limitations which result from the methodology's reliance on historical data and estimated correlations between portfolio holdings, which may not be an accurate predictor of future market conditions, particularly where the Fund experiences abnormal market conditions. An additional limitation of VaR is its focus on market risk as it does not measure other risks that may impact the Net Asset Value of the Fund. For example, VaR does not take into account liquidity risk.

Although the Fund utilises the Absolute VaR methodology there is no guarantee that this methodology captures the Fund's entire risk profile as generated through the Fund's investments, including the use of derivatives. In particular, in abnormal market conditions the VaR methodology may not be a reliable measure of risk and investors may suffer significant financial losses.

In order to protect investors, particularly under abnormal market conditions where the VaR methodology may not be an accurate measure of the Fund's risk profile, the Manager and/or the Sub-Investment Manager may reduce the leverage in the portfolio by choosing to invest a greater proportion of the Fund's assets in cash or Money Market Instruments.

Investment Process

The Sub-Investment Manager aims to generate positive absolute returns and attractive risk-adjusted returns (returns that are considered better than market competitors when measured by including how much risk is involved in achieving the return) by optimising investment opportunities in Asian Fixed Income whilst managing market risk. In doing so, the Sub-Investment Manager employs a long/short strategy in which the Sub-Investment Manager seeks to identify securities that are trading under or over their fundamental value (value determined by fundamental analysis as described below) determined by the Sub-Investment Manager to be a fair value for the security based on fundamental research of the issuer or are deemed to be mispriced based on fundamental, statistical, technical or other factors (including liquidity of the individual security, market stresses such as a financial crisis or a political crisis that would significantly impact credit markets).

The Sub-Investment Manager implements its strategy by employing rigorous bottom up fundamental research (determination of the value of an individual security through analysis of its issuer's financial health, management, competitiveness and profitability) to properly incorporate all available company specific news and information to determine if the current market price of a security is under or over-valued, thereby presenting buying or selling opportunities. The Sub-Investment Manager's analysis includes rigorous risk controls applied through information available from computerised risk monitoring systems commercially available to the Sub-Investment Manager which help in risk forecasts based on the makeup of the investments in the Fund (*e.g.,* through assessing historic data to determine the direction of future trends).

Market assessment takes a global approach, covering current market themes (events such as the impact of the US Federal Reserve's interest rate increase on Asian markets or political reforms in a country or region, etc.) and their likely impact to the region and respective local markets. Rigorous analysis of debt issuers and debt securities as well as local market assessment play a pivotal role in selecting individual investments and managing interest rate and currency allocations. Sources of positive returns are expected to be found primarily within interest rates, currencies and credit/debt instruments within Asia ex-Japan.

The selection of other UCITS and ETFs for cash equitisation purposes is as set out in the prospectus under "Specific Investments & Additional Investment Techniques".

Sub-Investment Manager

Pursuant to a Sub-Investment Management Agreement, the Manager may delegate some or all of the day to day portfolio management of the Fund to the Sub-Investment Manager.

The Sub-Investment Manager is Manulife Investment Management (Europe) Limited, an FCA regulated investment manager having its registered office at One London Wall, London EC2Y 5EA, United Kingdom. The Sub-Investment Manager provides investment management services to institutional investors.

The Sub-Investment Manager may from time to time delegate some or all of the day to day portfolio management of the Fund to other entities within the Manulife Group. Details of any such other delegates will be provided to Shareholders upon request and will be disclosed in the periodic reports of the ICAV.

Base Currency

The Base Currency of the Fund is USD.

Investment Restrictions and Risk Management

The general investment restrictions as set out in the "Investment Restrictions" section of the Prospectus shall apply. The Fund will only invest in assets that are permitted under the Regulations.

Profile of a Typical Investor

The Fund is intended to serve as a long-term investment option and should not be viewed as an appropriate investment vehicle for short-term gain or trading. The Fund may be suitable for investors seeking long-term growth and income primarily through investments in Asian fixed income markets.

Benchmark Index

The Fund's performance will be compared to the ICE BofA 3 Month U.S. Treasury Bill Index (the "**Comparator Benchmark**"). The Comparator Benchmark is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. The Comparator Benchmark is used to compare the performance of the Fund but not to constrain portfolio composition or as a target for the performance of the Fund.

RISK FACTORS

Investment in the Fund carries with it a degree of risk including, but not limited to, those risks described in the "Investment Risks and Special Considerations" and "Investment Risks Applicable to Each Fund" sections of the Prospectus. These investment risks are not purported to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisers before making an application for Shares. There can be no assurance that the Fund will achieve its investment objective.

Integration of Sustainability Risks

The Sub-Investment Manager believes that sustainability helps to drive financial value. The ability to create financial value is impacted by the health of the natural environment and the strength of the social infrastructure in communities. As such, the Sub-Investment Manager believes that sustainability risk analysis is integral to understanding the true value of an investment. The Sub-Investment Manager is committed to sustainable investing and integrates sustainability risks into the investment process. It operates under a Sustainable Investing and Sustainability Risk Statement. The Investment Manager believes that this will lead to better long-term investment outcomes. However, there is no guarantee that sustainable investing will ensure better returns in the longer term. In particular, by limiting the range of investable assets through exclusionary screens, the Sub-Investment Manager may forego the opportunity to invest in an investment which it otherwise believes likely to outperform over time. However, overall, the Sub-Investment Manager considers that the integration of sustainability risks in the decision making process is an important element in determining long term performance outcomes and is an effective risk mitigation technique.

Consequently, the Sub-Investment Manager considers that the impact of sustainability risks on the Fund (that is, of the Fund being negatively impacted by the occurrence of a sustainability risk) is low.

FEES AND EXPENSES

This section should be read in conjunction with the section "Fees and Expenses" in the Prospectus. The Fund shall bear its attributable portion of the fees and operating expenses of the ICAV. The fees and operating expenses of the ICAV are set out in detail under the section "Fees and Expenses" in the Prospectus.

Establishment Costs

The Fund shall bear its attributable proportion of the establishment costs of the ICAV. Details of the ICAV's establishment costs are set out in the Prospectus under "Fees and Expenses: Establishment Costs".

These fees will be amortised over the first 5 financial years of the Fund or such other period as the Directors may determine and will be charged as between the various Classes in accordance with the provisions of the Prospectus and the Instrument.

Management Fee and Expense Limitation

Under the Management Agreement, the ICAV will pay to the Manager a fee at an annual rate equal to the percentage of the daily Net Asset Value of the relevant Class of the Fund as set out in the Schedule to this Supplement. The management fee shall accrue daily and be calculated and payable monthly in arrears.

The Manager (or any related person) may from time to time and at its sole discretion and out of its own resources decide to waive some or all of its Management Fee and/or performance fee applicable to a specific Class or the Fund as a whole or it may share, or rebate some or all of such fees with/to intermediaries or Shareholders (any such rebates or fee sharing will take place outside of the Fund).

The Manager shall be entitled to be reimbursed for its reasonable vouched out-of-pocket expenses. Where the Manager's expenses are attributable to the ICAV as a whole, they will be borne on a pro rata basis by the Fund.

The Manager has committed to waive its management fee and, if necessary, reimburse the Fund's operating expenses, in order to keep the Fund's total operating expenses (including the fees of the Manager, Administrator and Depositary) from exceeding an annual rate of the daily Net Asset Value of the Fund as set out in the Schedule to this Supplement (the "Expense Limitation"). Operating expenses do not include the cost of buying and selling investments, applicable ongoing charges associated with investments in Underlying Collective Investment Schemes (including ETFs), withholding tax, stamp duty or other taxes on investments, commissions and brokerage fees incurred with respect to investments, and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the ICAV as may be determined by the Directors in their discretion. The expenses subject to the Expense Limitation shall include the management fee. The Manager may renew or discontinue this arrangement at any time upon prior notification to Shareholders.

To the extent that the Manager waives its fee or reimburses the Fund's operating expenses under the Expense Limitation, the Fund's overall expense ratio will be lower than it would have been without the Expense Limitation. This reduction in operating expenses may increase the Fund's investment return and such returns may not be achieved without the benefit of the Expense Limitation.

Sub-Investment Manager's Fee

The fees and expenses of a Sub-Investment Manager are paid out of those fees paid to the Manager which are set out in the Schedule to this Supplement.

The Manager shall be entitled to be reimbursed for the reasonable vouched out-of-pocket expenses of the Sub-Investment Manager.

Depositary's Fee

The Depositary is entitled to receive out of the assets of the Fund an annual fee which will not exceed 0.05% of the net assets of the Fund (plus any applicable taxes). This fee accrues and is calculated on each Dealing Day and payable monthly in arrears. The Depositary shall also be entitled to receive out of the assets of the Fund all agreed sub-custodian fees, transaction charges (which will be charged at normal commercial rates) together with reasonable out-of-pocket expenses incurred by the Depositary in the performance of its duties under the Depositary Agreement.

Administrator's Fee

The Administrator is entitled to receive out of the assets of the Fund an annual fee which will not exceed 0.10% of the net assets of the Fund, subject to a minimum fee of up to US$ 7,000 per month (plus any applicable taxes). This fee accrues and is calculated on each Dealing Day and payable monthly in arrears. The Administrator is also entitled to charge to the Fund all agreed fees and transaction charges, at normal commercial rates, together with reasonable out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of the Fund in the performance of its duties under the Administration Agreement, which shall be payable monthly in arrears.

Redemption Charge

The Directors are entitled to charge redeeming Shareholders in any Class a redemption fee of up to 3% of the relevant redemption proceeds.

SUBSCRIPTIONS

Purchase of Shares

Full details on how to purchase Shares are set out in the "Administration of the ICAV: Subscription Procedure" section of the Prospectus.

Details in relation to the Class Currency, management fee, Expense Limitation, Initial Offer Price, minimum initial investment and initial sales charge are set out in the Schedule to this Supplement.

The Manager is authorised by the Directors to accept and instruct the Administrator to process subscriptions in relation to the Fund notwithstanding that the amount subscribed for may fall below the minimum initial investment as set out in the Schedule to this Supplement.

Initial Offer Period

The initial offer period for Class X USD Accumulating, Class X GBP Accumulating, Class W USD Accumulating, Class W GBP Hedged Accumulating, Class W EUR Hedged Accumulating Shares and Class I USD is closed (the "Issued Classes").

For the remaining Classes of Shares, the initial offer period will last for six months from the date of noting of this Supplement, or such earlier or later date as the Directors in their discretion may determine (the "Closing Date").

Investors may apply to subscribe for Shares during the initial offer period at the Initial Offer Price for each unlaunched Class as set out in the Schedule to this Supplement.

During the initial offer period, subscriptions may be made by way of signed original Application Forms, duly completed in accordance with the instructions contained in the Application Form, or by such other electronic means (including applications made via a Clearing System) as the Directors and the Administrator shall approve by the Closing Date.

Subscription monies should be paid to the account specified in the Application Form (or such other account specified by the Administrator) so as to be received in cleared funds no later than 3 Business Days after a Dealing Day or such other time as may be agreed with the Administrator and notified to Shareholders. Any initial Application Form sent by facsimile (or other electronic means) must be confirmed promptly by receipt of an original Application Form and supporting anti-money laundering documentation.

Following the Initial Offer Period

Following the close of the initial offer period, all applications for Shares must be received by the Dealing Deadline in the manner set out in the "Administration of the ICAV: Subscriptions Following the Initial Offer Period" and "Subscription Procedure" sections of the Prospectus.

REDEMPTIONS

How to Redeem Shares

Shares in the Fund may be redeemed on every Dealing Day at the Net Asset Value per Share of the relevant Class subject to the procedures, terms and conditions set out in the "Administration of the ICAV: How to Redeem Shares" section of the Prospectus.

DISTRIBUTION POLICY

Distributing Classes of the Fund will make distributions at least annually and may make distributions more frequently at the discretion of the Directors. The amount available for distribution shall be the net income (whether in the form of dividends, interest or otherwise). Shareholders in Distributing Classes may, as set out in the Application Form, choose to automatically re-invest distributions into the Fund. If automatic re-investment is not elected, distribution proceeds will be paid in accordance with the section "DISTRIBUTION POLICY" in the Prospectus.

Further details in relation to distributions are set out in the section "DISTRIBUTION POLICY" in the Prospectus.

The Accumulating Classes of the Fund will not declare a distribution and any net income and realised and unrealised gains net of realised and unrealised losses attributable to such Classes will be accumulated in the Net Asset Value per Share of the relevant Class.

SCHEDULE

Share Class Subscription and Fee Information

The attention of investors in Classes for which the Sub-Investment Manager will conduct currency hedging is drawn to the section "Use of Financial Derivative Instruments: Class Currency Hedging" in the Prospectus.

This Schedule shall be read in conjunction with the section "Share Classes" in the Prospectus.

Share Classes Offered

The Fund may offer both Accumulating and Distributing formats of Class A, Class W, Class I and Class X Shares denominated in USD, GBP, EUR, CHF, SEK, AUD and SGD.

Non-USD denominated Classes may also be offered in both hedged and unhedged formats.

Previously unlaunched Classes may be launched upon receipt of sufficient investor interest.

Initial Offer and Subscription Prices

As of the Date of this Supplement, the Issued Classes have launched, are available for subscription and Shares in these Classes are issued at their Subscription Price on the relevant Dealing Day.

Investors wishing to invest in an unlaunched Class should contact the Manager and, upon sufficient interest, the Class may be opened. A list of open Classes is available from the Manager on request.

All unlaunched Classes shall have an Initial Offer Price 10 USD, 10 GBP, 10 EUR, 10 CHF, 100 SEK, 10 AUD, or 10 SGD as relevant to the Class Currency.

Following launch, each Class will issue Shares at the Subscription Price on the relevant Dealing Day.

Minimum Investment

The minimum investment applicable to each Class shall be as set out in the section "Share Classes" in the Prospectus.

Management Fees, Expense Limitations, Subscription and Redemption Fees

Class A Shares of the Fund may be subject to a sales charge of up to 5% of the amount subscribed. As of the date of this Supplement, no Classes of the Fund are subject to a redemption fee.

Class X Shareholders must enter into a separate agreement with the Manager for the payment of Management Fees.

Class Type	**Management Fee**	**Expense Limitation** (excluding applicable Management Fee)
A	1.40%	0.25%

W	0.75%	0.25%
I	0.70%	0.15%
X	None.	0.15%