23 January 2023

CQS Funds (Ireland) p.l.c.

An umbrella fund with segregated liability between funds

A company incorporated with limited liability as an open-ended umbrella investment company with variable capital under the laws of Ireland with registered number 484553

Supplement to Prospectus dated 28 January 2022 (the "Prospectus")

Defined terms used herein but not defined shall have the meaning given to them in the Prospectus.

INFORMATION FOR INVESTORS IN SWITZERLAND

1) Qualified investors

Each Fund may only be offered in Switzerland to qualified investors within the meaning of Article 10 paragraphs 3 and 3ter of the Swiss Collective Investment Schemes Act of 23 June 2006, as amended and its implementing ordinance, the Swiss Collective Investment Schemes Ordinance of 22 November 2006.

2) Representative in Switzerland

The representative is Acolin Fund Services AG, Leutschenbachstrasse 50, 8050 Zurich, Switzerland (the "**Representative**").

3) Paying agent in Switzerland

The paying agent is Banque Cantonale de Genève, 17 quai de l'Ile,1204 Geneva, Switzerland.

4) Location where the relevant documents may be obtained

The basic documents for the Company and each Fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the Representative.

5) Place of performance and jurisdiction

For shares offered in Switzerland, the place of performance is at the registered office of the Representative. The place of jurisdiction shall be at the registered office of the Representative or at the registered office or domicile of the relevant Shareholder.