

CQS Funds (Ireland) p.l.c.

An umbrella fund with segregated liability between funds

A company incorporated with limited liability as an open-ended umbrella investment company with variable capital under the laws of Ireland with registered number 484553

UK COUNTRY SUPPLEMENT

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

24 February 2026

This supplement contains information specific to investors in the United Kingdom regarding CQS Funds (Ireland) p.l.c. (the Company). It forms part of and must be read in conjunction with the prospectus of the Company dated 1 April 2025 as amended and its supplements (the Prospectus) and any Key Information Document (KID). It contains information for prospective investors and Shareholders in the United Kingdom (the UK). The product reference number (PRN) for the Company, issued by the UK's Financial Conduct Authority (the FCA), is 676874.

All capitalised terms used herein shall have the same meaning in this supplement as in the Prospectus, unless otherwise indicated.

The Company and the Funds are domiciled in Ireland and are authorised by the Central Bank of Ireland. The Company is managed by Manulife Investment Management (Ireland) Limited (the **Manager**) which is domiciled in Ireland and authorised and regulated by the Central Bank of Ireland. The Company and the Funds listed in Schedule 1 to this supplement are recognised in the UK under the Overseas Funds Regime (which is a scheme recognised under s271A of the UK Financial Services and Markets Act 2000 (**FSMA**)) but neither the Company nor the Funds are UK authorised funds.

Shares in the Funds may be promoted to the UK public by persons authorised to carry on investment business in the UK and will not be subject to restrictions contained in Section 238 of FSMA, as amended. Where the Manager or the Investment Manager intends to communicate a financial promotion relating to the Company, the financial promotion will need to be approved unless the financial promotion benefits from an exemption in The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (**FPO**). The Prospectus (including this UK country supplement) can be made available to UK domiciled Shareholders in reliance on Article 29 FPO (Communications required or authorised by enactments) as it is a document required by local Irish law which is not prescribed under FSMA.

UK investors will not have the right, provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the FCA as part of its Handbook of Rules and Guidance (the **FCA Rules**), to cancel any investment agreement entered into with the Company.

Any individual who is in any doubt about the investment to which the Prospectus relates should consult an authorised person specialising in advising on investments of this kind, such as a financial adviser.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

The Directors of the Company, whose names appear under the heading "The Directors " in the Prospectus are the persons responsible for the information contained in this UK country supplement and the Prospectus and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

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1 Facilities Agent in the United Kingdom

The Manager (with the agreement of the Company) has appointed CQS (UK) LLP, having its registered offices at 4th Floor, One Strand, London WC2N 5HR, United Kingdom (the **Facilities Agent**) to maintain the facilities required of the operator of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook published by the FCA as part of the FCA Rules. Such facilities will be found on the Manager's [website](#) or located at 4th Floor, One Strand, London WC2N 5HR.

Any fees and expenses payable to the Facilities Agent shall be agreed at normal commercial rates and may be rechargeable to the Company.

2 Complaints and Compensation

UK investors should be aware that they may not be able to make a complaint against the Manager or its Depositary to the United Kingdom Financial Ombudsman Service.

Any claims for losses relating to the Manager or the Depositary will not be covered by the United Kingdom Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the Company and the Manager, and some investors may have a right to access the alternative dispute resolution scheme in Ireland. A UK investor may not have a right to access a compensation scheme in Ireland in the event that either the Manager or the Depositary should become unable to meet its liabilities to investors.

UK investors may contact the UK Facilities Agent at the address above who will provide details on request of how to make a complaint, and what rights if any are available to them under an alternative dispute resolution scheme or a compensation scheme.

3 Additional Disclosures Required in the UK

- 3.1 The liability of Shareholders is limited to the amount, if any, unpaid on the Shares respectively held by them. A UK investor is not liable to make any further payment after they have paid the price of their Shares and no further liability can be imposed on them in respect of the Shares which they hold. Save as provided in the preceding sentence, UK investors are not liable for the debts of the Company.
- 3.2 The Company is structured as an umbrella fund with segregated liability between its Funds. The assets of a Fund belong exclusively to that Fund and shall not be used to discharge directly or indirectly the liabilities of, or claims against, any other person or body, including the Company, or any other Fund, and shall not be available for any such purpose.
- 3.3 The attention of UK investors is drawn to the relevant KID, where information on past performance of the relevant Fund is available. Alternatively, past performance data can be made available on request.
- 3.4 No Funds have any interest, nor is it intended that they will have any interest, in any immovable or movable property for the direct pursuit of the Company's business.
- 3.5 Shares are issued and redeemed on each Dealing Day on a forward pricing basis by reference to the Net Asset Value of Shares calculated as at the Valuation Point for the relevant Dealing Day. Order Forms for subscriptions and redemptions must be received by the Administrator by the relevant Dealing Deadline for that Dealing Day. The Funds are single priced, which means there is only a single price for any Share as determined from time to time by reference to a particular Valuation Point. The Valuation Point is outlined in the relevant Fund Supplement.
- 3.6 Upon request, investors will be provided with a summary of the main terms of each contract of service between the Company and the Directors.

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3.7 An exchange of Shares in one Fund for Shares in any other Fund is treated as a redemption and sale and will, for persons subject to United Kingdom taxation, be a realisation for the purposes of capital gains taxation.

3.8 Up-to-date information regarding (i) the duties and any conflicts of interest that may arise between the Depositary and the Company, the Shareholders, and the Manager; (ii) a description of any safekeeping functions delegated by the depositary and any conflicts of interest that may arise from such delegation; and (iii) and a list showing the identity of each delegate and sub-delegate of the Depositary, will be made available to investors on request from the Company.

3.9 **Incorporation and Share Capital**

The Company was incorporated and registered in Ireland under the Irish Companies Act 2014 as an open ended umbrella investment company with variable capital and with segregated liability between funds on 18 May 2010 with registered number 484553. At the date hereof the authorised share capital of the Company is 1,000,000,000,000 Shares of no par value initially designated as unclassified shares. The unclassified shares are available for issue as Shares. The issue price is payable in full on acceptance. There are no rights of pre-emption attaching to the Shares in the Company.

3.10 **Service of Notices**

The address for service on the Company of notices or other documents in the UK is the address of the Facilities Agent outlined above. Notices or other documents will be served on Shareholders in accordance with the provisions of the Constitution, which is available for inspection at the address of the Facilities Agent outlined above.

3.11 **The Manager**

The Manager provides fund management services to the Company and may also provide such services to other collective investment schemes.

3.12 **Dilution**

It is not possible to predict whether dilution is likely to occur.

The Company may apply either a dilution levy or a swing pricing methodology on the subscription for and/or redemption of Shares in a Fund in order to reduce the risk of dilution on the existing or remaining Shareholders in the relevant Fund. The anti-dilution methodology chosen for each Fund, if any, will be determined by the appropriateness to the investment strategy or anticipated investor profile of that Fund and will be described in the relevant Supplement.

3.13 **Promotional payments**

Classes of Shares made available to UK investors will not bear promotional payments for the acquisition or promotion of Shares made to any person other than the Manager.

3.14 **Register of shareholders**

The register of Shareholders can be inspected by Shareholders at the address of the Facilities Agent outlined above.

3.15 **Cancellation**

UK investors will not have the right, provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the FCA as part of its Handbook of Rules and Guidance (the **FCA Rules**), to cancel any investment agreement entered into with the ICAV.

**SCHEDULE 1
LIST OF FUNDS**

Fund	FCA product reference number	UK OFR Share Class
CQS Dynamic Credit Multi Asset Fund	1052134	All share classes
CQS Global Convertible Fund	1052136	All share classes
Salar Fund	1052135	All share classes

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