Factsheet

Strategic Fixed Income Opportunities Strategy

Key facts[1]

Style	Global multi-sector
Strategy inception	March 2010
Benchmark	Bloomberg Multiverse Index

Investment philosophy[2]

The team believes strong, consistent returns can be generated by investing primarily in a portfolio of global government, corporate, and securitized debt, including emerging markets and high-yield securities. Currency management seeks to further diversify the portfolio, mitigate risk, and add value. By expanding the investment universe to include multiple sectors and currencies, the team believes they increase their potential to add value while reducing risk.

Managed by

Christopher M. Chapman, CFA
Began Career 1998

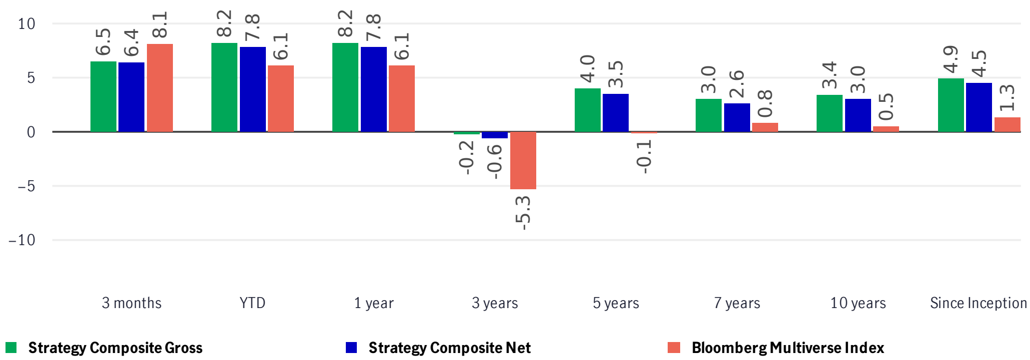
Bradley Lutz, CFA
Began Career 1992

Kisoo Park
Began Career 1985

Thomas C. Goggins
Began Career 1987

Average annual total returns (%)

Returns as of December 31, 2023



Calendar year returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Strategy Composite Gross	8.24	-9.43	1.52	9.18	11.73	-4.34	6.15	5.69	1.95	5.39
Strategy Composite Net	7.81	-9.79	1.11	8.75	11.29	-4.72	5.72	5.26	1.55	4.97
Bloomberg Multiverse Index	6.05	-16.01	-4.51	9.02	7.13	-1.36	7.69	2.84	-3.29	0.48

Gross performance results does not include advisory fees and other expenses an investor may incur, which when deducted will reduce returns. Changes in exchange rates may have adverse effects. Net performance results reflect the application of the highest incremental rate of the standard investment advisory fee schedule to gross performance results. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Investment management fees are available upon request.

Past performance is not indicative of future results. Performance shown is the composite as of the date shown in USD. Returns greater than one year are annualized. Inception Date: March 1, 2010.

Portfolio characteristics[3]

	Strategic Fixed Income Opportunities Strategy	**Bloomberg U.S. Aggregate Bond Index**
Avg. coupon (%)	4.29	3.19
Avg. credit quality	A/A-	AA/AA-
Avg. life (years)	6.47	8.43
Effective duration (years)	4.63	6.24
Yield to maturity (%)	5.01	4.53
Yield to worst (%)	4.93	4.53

1 The Bloomberg Multiverse Index provides a broad-based measure of the global fixed income bond market. The index represents the union of the Global Aggregate Index and the Global High Yield Index and captures investment grade and high yield securities in all eligible currencies. **2** This material contains information regarding the investment approach described and is not a complete description of the investment objectives, risks, policies, guidelines or portfolio management and research that supports this investment approach. There is no guarantee that investment objectives will be met. The investment process may change over time. **3** Representative portfolio characteristics — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio, and may differ, sometimes significantly, from individual client portfolios. Top ten holdings information shown combines share listings from the same issuer, and related depositary receipts, into a singular holding to accurately present aggregate economic interest in the referenced company.

Top ten issuers (%)[3]

	Strategic Fixed Income Opportunities Strategy
Government of the United States	10.73
Indonesia Treasury Bond	2.65
Freddie Mac Pool	2.50
Korea Treasury Bond	1.83
Mexican Bonos	1.58
New Zealand Government Bond	1.51
Malaysia Government Bond	1.47
HCA Inc	1.39
Fannie Mae Pool	1.36
International Bank for Reconstruction & Development	1.32
Total	**26.33**

Sector allocation (%)[3]

	Strategic Fixed Income Opportunities Strategy	Bloomberg U.S. Aggregate Bond Index	Bloomberg Multiverse Index
IG Corporates	20.71	24.56	16.97
HY Corporates	14.84	—	2.47
EM Government Related (Non-USD)	11.61	—	13.19
FD Government & Agency	11.19	0.95	31.92
US Treasuries	10.73	41.64	16.23
EM Government Related (USD)	3.90	0.97	2.25
Agency MBS	3.86	26.62	10.37
Convertibles	3.40	—	—
Supranationals	3.23	1.32	2.24
Non-Agency MBS	3.12	—	—
EM Credit (USD)	2.67	0.29	0.72
Local Authorities & Municipals	2.61	0.60	0.23
ABS	2.54	0.48	2.28
CMBS	2.43	1.63	0.65
Cash & Cash Equivalents	2.39	—	—
Bank Loans	0.78	—	—

This material has not been reviewed by, is not registered with any securities or other regulatory authority, and may, where appropriate, be distributed by Manulife Investment Management and its subsidiaries and affiliates.

Manulife Investment Management is the brand for the global wealth and asset management segment of Manulife Financial Corporation. Our mission is to make decisions easier and lives better by empowering investors for a better tomorrow. Serving more than 17 million individuals, institutions, and retirement plan members, we believe our global reach, complementary businesses, and the strength of our parent company position us to help investors capitalize on today's emerging global trends. We provide our clients access to public and private investment solutions across equities, fixed income, multi-asset, alternative, and sustainability-linked strategies, such as natural capital, to help them make more informed financial decisions and achieve their investment objectives. Not all offerings are available in all jurisdictions. For additional information, please visit manulifeim.com.

The indices referenced are broad-based securities market indices and used for illustrative purposes only. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset classes, and represent non-managed investment portfolios.

This information has been provided by Manulife Investment Management. All material is compiled from sources believed to be reliable and correct, but accuracy cannot be guaranteed. This is not to be construed as an offer to buy or sell any financial instrument nor does it constitute an offer or invitation to invest in any fund managed by Manulife Investment Management and has not been prepared in connection with any such offer. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed.

References to securities, transactions or holdings should not be considered a recommendation to purchase or sell a particular security. The securities referenced do not represent all of the securities purchased, sold or recommended during the period and there is no assurance that the securities will remain in the portfolio. There is no guarantee as to the future profitability of such securities.

Manulife Investment Management claims compliance with the Global Investment Performance Standards (GIPS®). For purposes of compliance with the Global Investment Performance Standards (GIPS®), our firm Manulife Investment Management "Manulife IM" was created on January 1, 2018 as a result of a consolidation of six firms that claimed compliance with GIPS®. Manulife IM comprises Manulife Investment Management (US) LLC, Manulife Investment Management (North America) Limited, Manulife Investment Management (Europe) Limited, Manulife Investment Management (Japan), Manulife Investment Management (Hong Kong) Limited, Manulife Investment Management (Singapore) Pte. Ltd., Manulife Investment Management Limited, Manulife Investment Management Private Markets (Canada) Corp. and John Hancock Trust Company. Effective January 1, 2021, the firm includes assets managed under contract by Manulife Investment Management Private Markets (US) LLC ("Manulife IM PM US") and the unaffiliated managers SMA/Wrap business from John Hancock Investment Management LLC, a Manulife IM company. Investors interested in these strategies can access this information through their local Manulife IM affiliate. To receive a complete list and description of Manulife Investment Management's composites and/or a presentation that adheres to the GIPS standards, contact your local Institutional Sales representative on the Contact Us page at manulifeim.com/institutional. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

The strategy seeks to generate competitive, consistent, risk-adjusted performance by investing across global fixed-income markets while adding value primarily through sector rotation, security selection, and opportunistic currency investments. The team believes in a fundamental, risk-managed investment process that seeks out the best opportunities on a global basis while controlling interest-rate, credit, currency, and liquidity risk.

The strategy seeks to generate competitive, consistent, risk-adjusted performance by investing across global fixed-income markets while adding value primarily through sector rotation, security selection, and opportunistic currency investments. The team believes in a fundamental, risk-managed investment process that seeks out the best opportunities on a global basis while controlling interest-rate, credit, currency, and liquidity risk.

3 Representative portfolio characteristics — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio, and may differ, sometimes significantly, from individual client portfolios. Top ten holdings information shown combines share listings from the same issuer, and related depositary receipts, into a singular holding to accurately present aggregate economic interest in the referenced company.